



NATIONAL BUREAU OF STATISTICS

# Nigerian Gross Domestic Product Report

(Expenditure and Income Approach)

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(Q3, Q4 2021)

**NB: Data for Q2 2020-Q2 2021 have been revised but Q3 and Q4 2021 are provisional estimates**

**Report Date: April 2022**

**Data Source: National Bureau of Statistics (NBS)**



**THE FEDERAL REPUBLIC  
OF NIGERIA**

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## **PREFACE**

This publication provides data on Quarterly Gross Domestic Product (GDP) estimates using the **EXPENDITURE and INCOME** approach for the four quarters of 2020, annual 2020, the four quarters of 2021 and annual 2021.

Quarterly National Accounts (QNA) are integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current status of the economy that is more timely and frequent than that provided by Annual National Accounts (ANA). The key attribute of QNA is that they provide a reasonable level of details of the economy that help government to assess, analyze and monitor economic growth on a regular basis. QNA adopts the same concepts, definitions and structure as ANA. In principle QNA covers the entire sequence of accounts and balance sheets as reflected in the 2008 System of National Accounts (2008 SNA).

The estimates herein are from a wide variety of sources including expenditure surveys, government accounts from the three tiers (Federal, States and Local governments), trade statistics from the Nigerian Customs Service, Nigeria's Balance of Payments (BOP) compiled by the Central Bank of Nigeria and business/establishment survey among others.

We are grateful to the various agencies and establishments that made their data available as input to the estimates.

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**April, 2022.**

## SUMMARY

- In the third quarter of 2021, Nigeria's **real GDP at basic prices** grew by 4.03% on a year-on-year basis showing a steady improvement from the economic downturn in 2020. Growth however, improved further in fourth quarter 2021 with positive GDP growth rate of 3.98%. The negative quarterly growths in Q2 and Q3 2020 resulted in a recession, which led to a negative annual growth rate of -1.92% for 2020, compared to 2.27% in 2019 on a year-on-year basis. Annual growth of 2021 stood at 3.40%, an improvement of 2020. Compared to the third and fourth quarters of 2020, the performance in 2021 indicated an increase of 7.65% points and 3.87% points higher, respectively.
- **Household Consumption Expenditure**, in Q3 and Q4 2021 grew by 19.36% and 7.30% in real terms, year on year. For 2021, the annual growth rate in real household consumption expenditure stood at 25.65% compared to -1.69% in 2020. Government Consumption Expenditure recorded growth rates of -39.51% and -16.76% in Q3 and Q4 2021 respectively, year on year, while annual growth rate stood at -34.03% in 2021 compared to 61.58% in 2020.
- **Net Exports** recorded positive growth rates in the first two quarters of 2020 and shifted to negative growth rates in third and fourth quarters of 2020 as well as the first three quarters of 2021, a departure from the trend in 2019. Net exports grew in real terms in Q3 and Q4 2021 by -38.27% and 1.35% respectively. On an annual basis, net exports grew by -55.77% in 2021 compared to -13.17% recorded in 2020.
- **National Disposable Income** grew by -1.48% in the third quarter of 2021 and 2.84% in the fourth quarter 2021, but recorded growth of 0.32% and -1.28% in Q3 and Q4 of 2020 on a year-on-year basis in real terms, giving a slower growth rate of -2.52% for annual figure in 2021 compared to a positive growth rate in end 2020 (1.07%).
- **Compensation of Employees**, during the third and fourth quarters of 2021 grew by 14.54%, and 11.79% respectively in real terms on year-on-year basis. For 2021, growth rate stood at 13.68% compared to 0.96% in 2020.

REAL YEAR-ON-YEAR GROWTH RATES OF KEY AGGREGATES (PERCENT, %)

	2019		2020				2021				
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3*	Q4*	Annual*
GDP (BASIC PRICE)	2.27	1.87	-6.10	-3.62	0.11	-1.92	0.51	5.01	4.03	3.98	3.40
GDP (MARKET PRICE)	2.21	1.95	-6.04	-3.14	0.01	-1.79	0.41	5.36	4.07	4.64	3.65
HOUSEHOLD CONSUMPTION	-1.06	-10.04	-18.67	2.99	15.15	-1.69	47.16	42.40	19.36	7.30	25.65
GOV. CONS. EXPENDITURES	8.78	6.80	148.29	99.18	12.13	61.58	-4.57	-53.56	-39.51	-16.76	-34.03
GROSS FIXED CAPITAL FORMATION	8.29	-3.05	-32.52	-11.99	-9.44	-14.72	-0.03	6.11	7.52	5.86	4.66
NET EXPORTS	7.64	43.70	14.06	-40.84	-52.16	-13.17	-91.74	-49.30	-38.27	1.35	-55.77
NATIONAL DISPOSABLE INCOME	0.35	3.57	2.12	0.32	-1.28	1.07	-6.46	-5.66	-1.48	2.84	-2.52
COMPENSATION OF EMPLOYEES	8.99	6.70	-6.47	-2.32	6.36	0.96	9.26	19.44	14.54	11.79	13.68
OPERATING SURPLUS	1.48	0.25	-5.93	-4.17	-2.34	-3.07	-3.15	-4.45	-1.01	0.79	-1.80
OTHER CURRENT TRANSFERS FROM ROW NET	9.62	10.24	53.45	11.07	-44.62	5.32	-63.70	-59.80	-46.12	-6.38	-50.26

Data for Q3 and Q4 2021 are provisional

# GDP BY EXPENDITURE – (Q3, Q4 2021)

Gross Domestic Product at Basic Prices

(Q4 2021)

**3.98%**

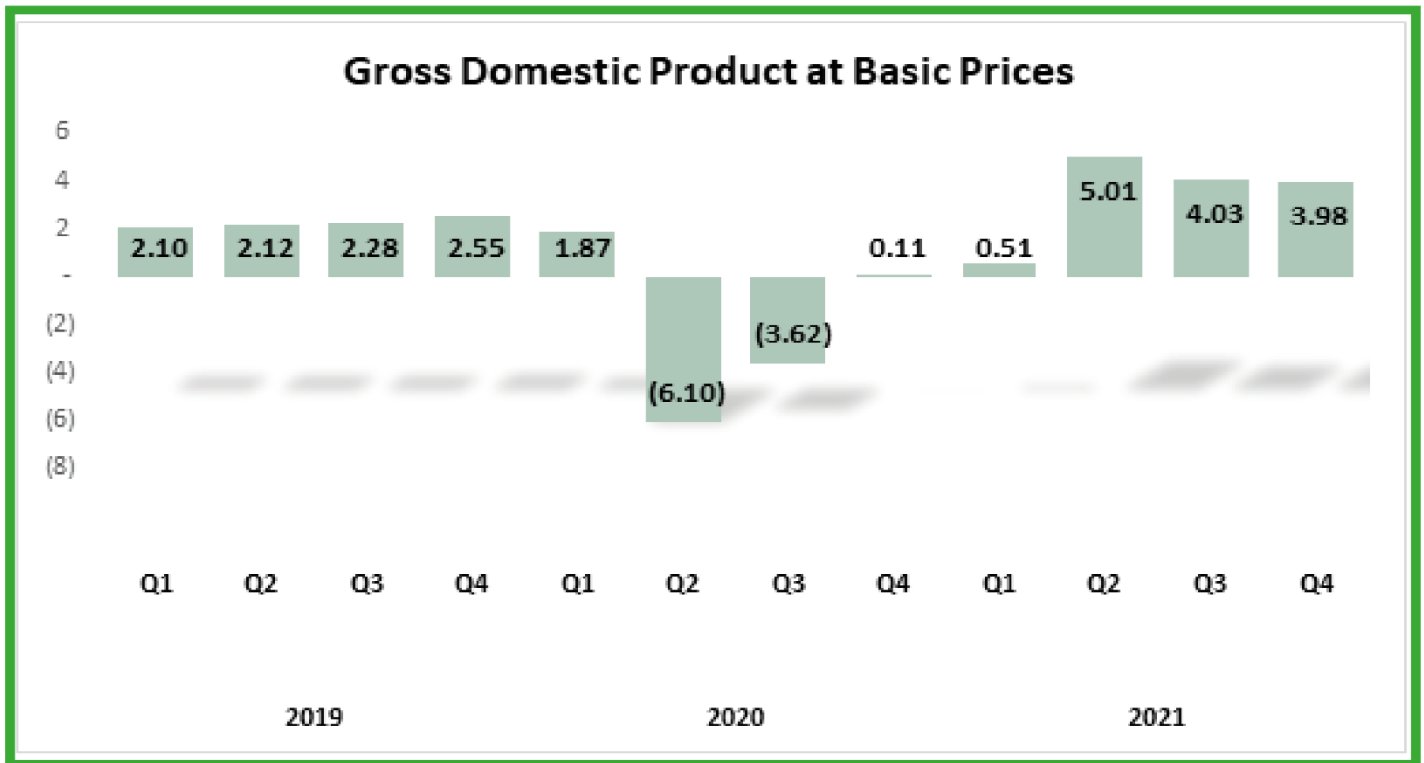
(Q3 2021)

**4.03%**

(Q4 2020)

**0.11%**

## Growth Rate



# GDP BY EXPENDITURE – (Q3, Q4 2021)

Gross Domestic Product at Market Prices

(Q4 2021)

**4.64%**

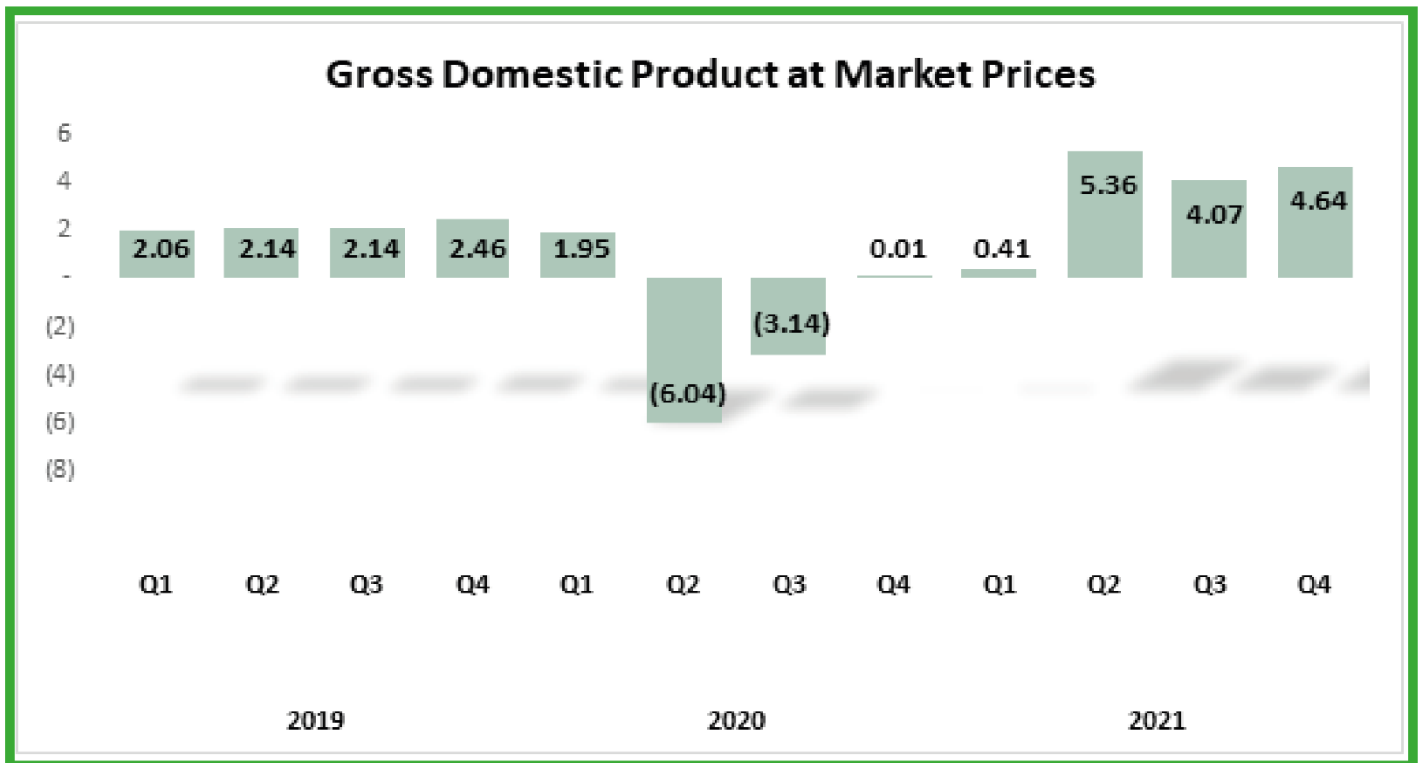
(Q3 2021)

**4.07%**

(Q4 2020)

**0.01%**

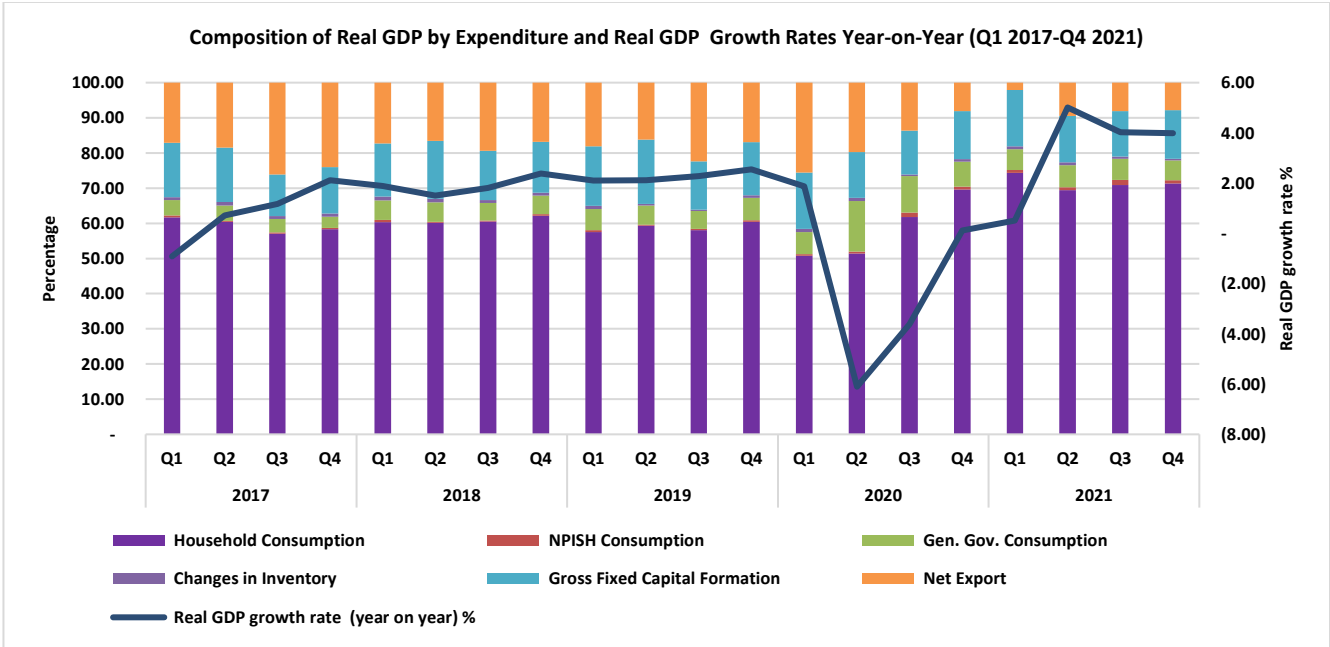
## Growth Rate



# Summary—analysis of expenditure components

The graph below depicts the proportions of real GDP expenditure components from Q1 2017 to Q4 2021, as well as real GDP growth rates over the same period at basic prices.

**Household Consumption** accounted for the largest share of real Gross Domestic Product at market prices, representing 70.85% and 71.35% in Q3 and Q4 2021 respectively, compared to 61.77% and 69.58% in the corresponding quarters of 2020. **Net Exports**, which represented 8.11% of total real GDP at market prices in Q3 2021, however declined slightly in Q4 to 7.86%. The share of **General Government Consumption expenditure** represented 6.06% in Q3, but declined to 5.68% in Q4 2021. **Gross Fixed Capital Formation** accounted for 12.88% of real GDP in Q3, and rose slightly to 13.80% in Q4 2021. The share of **Non-Profit Institutions Serving Households (NPISH)** moved from more than 1% in Q3 2020 to less than 1% in first two quarters of 2021. NPISH had a share of 1.45% in Q3 2021 and 0.87% in Q4 2021.



# 1. GDP BY EXPENDITURE

The Gross Domestic Product (GDP) can be derived as the value of all goods and services available for final uses and export. GDP at market prices includes net taxes on products; taxes are subtracted to obtain basic price GDP.

The expenditure approach measures the final uses of the produced output as the sum of Final consumption, Gross Capital Formation and Exports less Imports, which are considered in turn in this report. Consumption of fixed capital—a measure of depreciation of assets—comprises the difference between Gross Domestic Product (GDP) and Net Domestic Product (NDP) and is also considered in this report.

In Q3 2021, the Gross Domestic Product inclined in real terms by 4.03% year-on-year and recorded 3.98% in Q4 2021. This shows a sustained positive trajectory since Q4 2020. However, on an annual basis in 2021, the Gross Domestic Product grew in real terms by 3.40% on a year-on-year basis. This was significantly higher compared to -1.92% recorded in 2020, and 2.27% recorded in 2019.

## **Household Final Consumption Expenditure:**

This consists of expenditure, including imputed expenditure, incurred by resident households on individual consumption goods and services. This is calculated as a residual.

## **General Government Final Consumption Expenditure:**

This consists of expenditure, including imputed expenditure, incurred by government at all levels on both individual and collective consumption of goods and services. Individual consumption items are those that are provided to individual households, such as education and health services. Collective consumption items relate to goods and services utilised by society as a whole, such as security and infrastructure.

## **Not for Profit Institutions Serving Households Final Consumption Expenditure:**

This consists of expenditure, including imputed expenditure, incurred by Not-for-Profit-Institutions-Serving-Households, which consist of organisations such as charities and non-government organisations.

## **Gross Fixed Capital Formation:**

This is measured as the total value of producer's acquisitions, less disposals, of fixed assets during the accounting period, plus certain additions to the value of non-produced assets (such as improvements to natural assets) realised by the productive activity of institutional units.

## **Change in Inventories:**

This consists of changes in; stocks of outputs that are still held by units that produced them prior to their being further processed, sold, delivered to other units or used in other ways, measure by the value of the entries into inventories less the value of withdrawals and the value of any recurrent losses of goods held in inventories.

## **Exports of Goods and Services:**

This consists of sales of goods and services to residents abroad, from residents within Nigeria

## **Imports of Goods and Services:**

This consists of sales of goods and services from residents abroad, to residents within Nigeria

## **Consumption of Fixed Capital:**

This represents the reduction in value of the fixed assets used in production during the period, that results from physical deterioration, normal obsolescence or normal accidental damage.



# 1.1 GDP Expenditure - Final Consumption Components

## Household Final Consumption

Household final consumption, in real terms, grew by 19.39% and 7.30% in Q3 and Q4 2021 respectively, on a year-on-year basis. However, it recorded 2.99% growth in Q3 2020 and 15.15% growth over the corresponding fourth quarter of 2020. Overall, in 2021, real household final consumption expenditure inclined by 25.65% from -1.69% recorded in 2020.

The observed trend in 2020 indicates that real household consumption expenditure declined in Q1 and Q2 accounting for negative growth rates informed by the COVID 19 pandemic. However, positive growth rates were recorded in Q3 and Q4 2020 as well as the four quarters of 2021. On a quarter-on-quarter basis, real household consumption expenditure grew by 13.77% in Q3, and 10.45% in Q4 2021.

In nominal terms, household final consumption expenditure grew by 10.92% in Q3, and 6.12% in Q4 2021, The annual growth rate of 11.00% was recorded in 2021. This growth rate was lower by 20.59% points than figure recorded in the previous year which stood at -9.59%.

On a quarter-on-quarter basis, growth was recorded at 17.53% in Q3, and 5.29% in Q4 2021, compared to the preceding year's of 22.58%, and 10.05% in the corresponding quarters. Household consumption accounted for 70.85% of real GDP at market prices in Q3 2021, and 71.35% in Q4 2021.

Growth in Consumption Components, 2019, 2020 & 2021 (Real), Percent, %												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>YoY</b>												
<b>Households</b>	-2.68	0.75	-1.98	-0.41	-10.04	-18.67	2.99	15.15	47.16	42.40	19.36	7.30
<b>NPISH</b>	-3.25	7.84	53.77	7.92	-8.59	122.83	278.36	100.67	47.27	42.41	19.41	7.31
<b>Government</b>	8.88	0.14	2.26	22.38	6.80	148.29	99.18	12.13	-4.57	-53.56	-39.51	-16.76
<b>Individual</b>	-41.59	-28.86	-33.32	-19.61	2.50	168.31	106.49	15.75	-8.57	-55.29	-39.49	-16.74
<b>Collective</b>	52.31	15.70	24.09	47.85	8.22	141.69	96.78	10.93	-3.31	-52.93	-39.52	-16.77
	<b>2019</b>				<b>2020</b>				<b>2021</b>			
<b>Q on Q</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>
<b>Households</b>	-20.47	6.33	7.18	9.89	-28.16	-3.88	35.72	22.87	-8.20	-6.99	13.77	10.45
<b>NPISH</b>	23.68	-56.40	45.71	37.37	4.76	6.27	147.41	-27.14	-23.12	2.76	107.45	-34.53
<b>Government</b>	-4.04	-5.84	2.19	32.54	-16.26	118.90	-18.02	-25.39	-28.72	6.52	6.78	2.67
<b>Individual</b>	-36.96	-5.85	2.15	32.58	-19.62	146.47	-21.39	-25.68	-36.51	20.52	6.41	2.27
<b>Collective</b>	15.92	-5.84	2.20	32.53	-15.15	110.29	-16.79	-25.29	-26.04	2.38	6.92	2.81

Growth in Consumption Components, 2019, 2020 & 2021 (Nominal), Percent, %												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>YoY</b>												
<b>Households</b>	7.37	15.00	7.37	10.07	-3.24	-18.00	-10.04	-7.00	12.84	15.69	10.92	6.12
<b>NPISH</b>	0.55	11.38	57.80	10.75	-3.24	168.76	55.27	69.54	13.40	16.15	11.46	6.48
<b>Government</b>	13.17	3.43	4.94	25.59	9.61	153.17	104.41	15.07	-2.06	-53.27	-37.92	-16.23
<b>Individual</b>	13.20	3.45	4.92	25.60	5.19	163.38	111.91	18.79	-5.39	-51.46	-37.91	-16.22
<b>Collective</b>	13.16	3.43	4.95	25.59	11.06	149.81	101.94	13.84	-1.02	-53.90	-37.93	-16.24
	<b>2019</b>				<b>2020</b>				<b>2021</b>			
<b>Q on Q</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>
<b>Households</b>	-15.14	9.03	11.74	6.46	-25.40	-7.59	22.58	10.05	-9.48	-5.26	17.53	5.29
<b>NPISH</b>	24.48	-55.84	45.71	38.26	8.76	22.66	-15.82	50.97	-27.26	25.64	-19.21	44.22
<b>Government</b>	-3.42	-4.62	2.19	33.40	-15.71	120.32	-17.49	-24.90	-28.26	5.13	9.60	1.33
<b>Individual</b>	-3.39	-4.62	2.15	33.44	-19.10	138.81	-17.81	-25.20	-35.56	22.53	5.12	0.94
<b>Collective</b>	-3.43	-4.61	2.21	33.39	-14.60	114.55	-17.38	-24.80	-25.75	-0.07	11.24	1.47

# GDP BY EXPENDITURE – (Q3, Q4 2021)

## Final Consumption Expenditure of Household

(Q4 2021)

**7.30%**

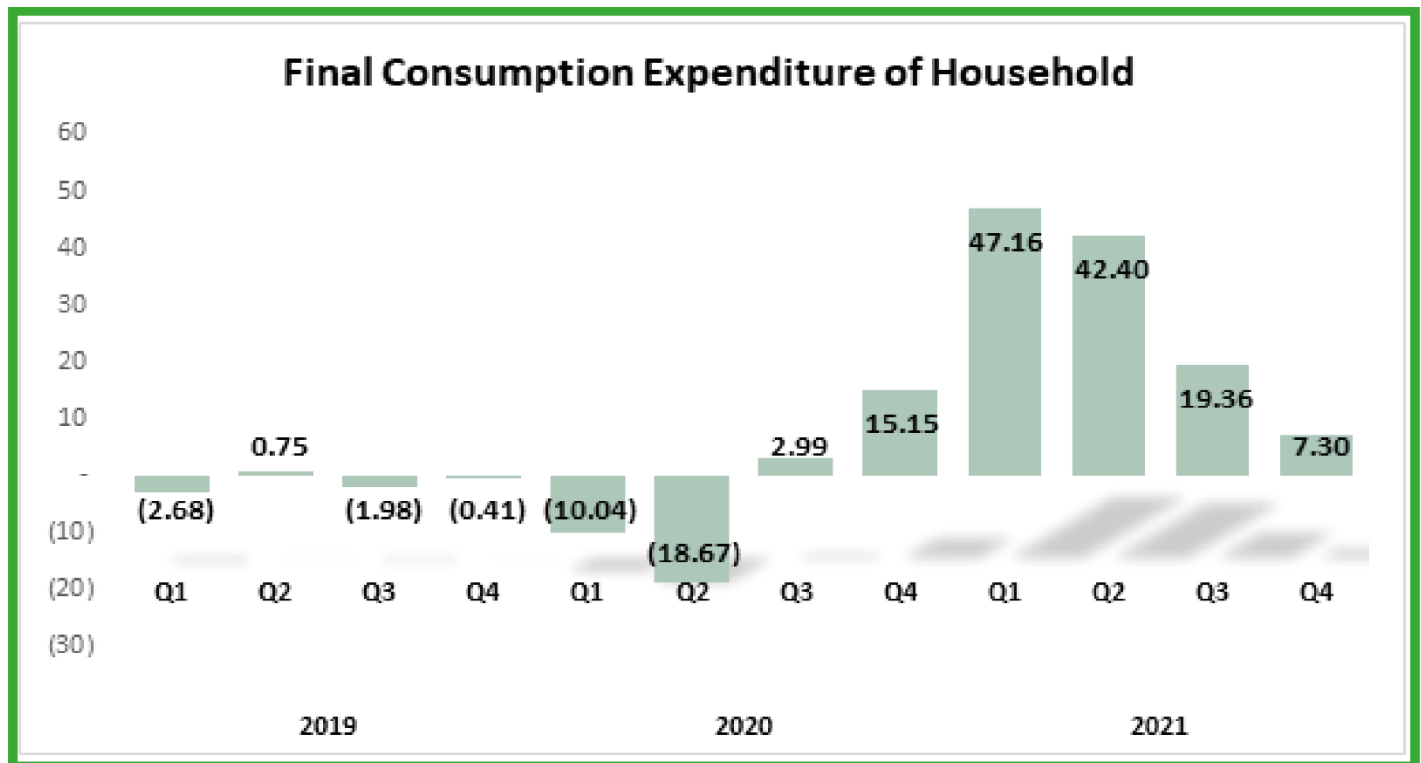
(Q3 2021)

**19.36%**

(Q4 2020)

**15.15%**

### Growth Rate



# GDP BY EXPENDITURE – (Q3, Q4 2021)

## Final Consumption Expenditure of General Government

(Q4 2021)

**(16.76)%**

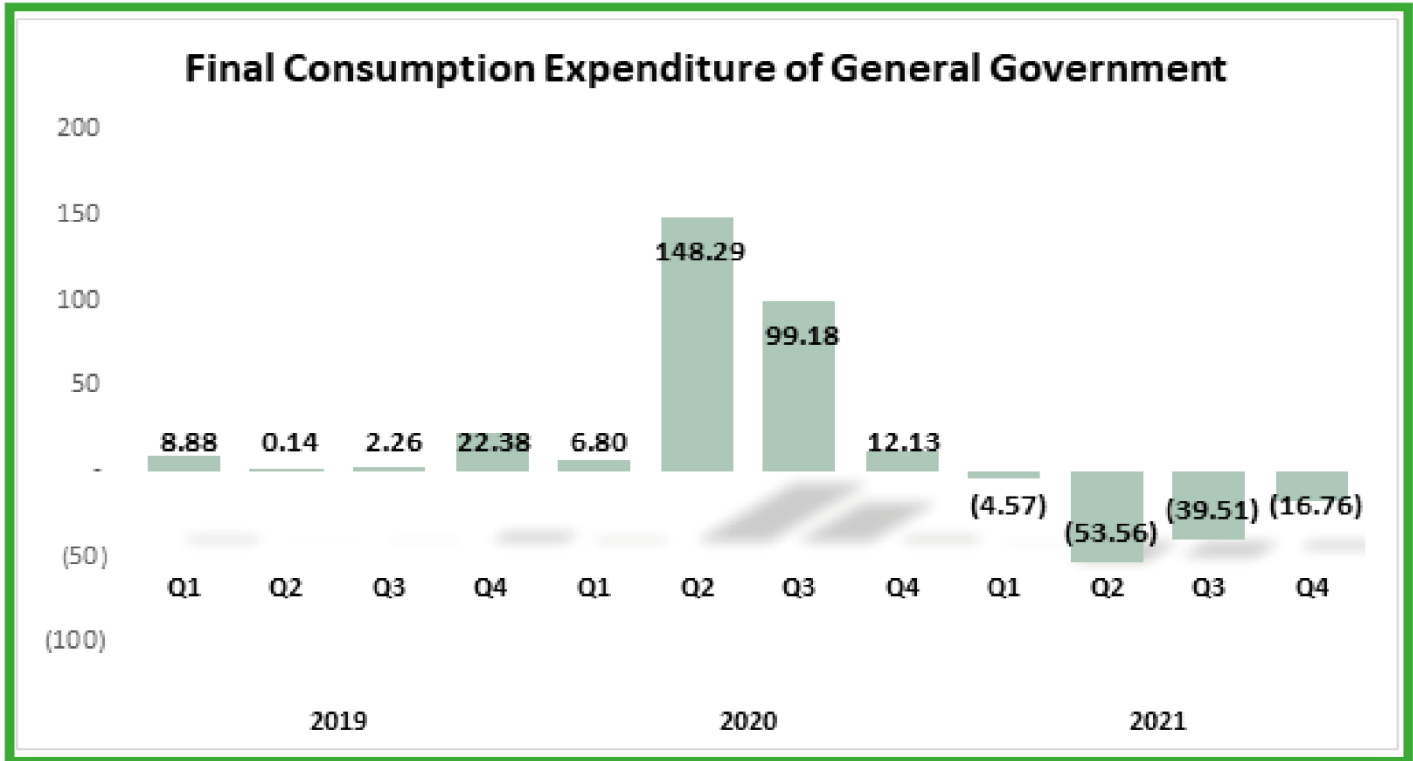
(Q3 2021)

**(39.51)%**

(Q4 2020)

**12.13%**

### Growth Rate



## **Not-for-Profit-Institutions-Serving-Households (NPISH) Consumption**

Final consumption expenditure by non-profit institutions serving households recorded growth rates of 19.41% in Q3 and 7.31% in Q4 2021, year on year in real terms. For annual 2020, growth in real expenditure for this component was recorded at 23.82% year on year, or 81.36% points lower than 105.18% in 2020. Quarter on quarter, growth in real NPISH expenditure stood at 107.45% in Q3 but fell significantly to -34.53% in Q4 2021. This expenditure component accounted for 1.45% of real GDP expenditure at market price in Q3 and a share of 0.87% in Q4 2021. For 2021, it accounted for 0.97% of total real GDP expenditure at market prices.

## **General Government**

In Q3 and Q4 2021, real general government expenditure grew by -39.51% and -16.76% respectively. Growth rate in Q3 2021 was lower by -138.69% points when compared to the corresponding quarter of 2020. Similarly, Q4 2021 decreased by -28.89% points compared to Q4 2020. With annual growth rate standing at -34.03%, the 2021 performance indicated lower growth compared to the preceding year of 2020 at 61.58% due to the efforts of government policies on COVID-19. On quarter-on-quarter basis, general government expenditure inclined by 6.78% in Q3 2021 against 6.52% Q2 2021. Growth on quarter-on-quarter basis was recorded as 2.67% for Q4 2021.

In nominal terms, government expenditure grew by -37.92% in Q3 and -16.23% in Q4 2021 compared to 104.41% and 15.07% in Q3 & Q4 2020 respectively. Annual nominal growth rate of -32.97% was recorded in 2021. Government expenditure, however, grew more rapidly in 2020 than in 2021. In 2021, this component accounted for 5.98% of total real GDP expenditure at market price.

## GDP BY EXPENDITURE – (Q3, Q4 2021)

Individual Consumption Expenditure of General Government

(Q4 2021)

**(16.74)%**

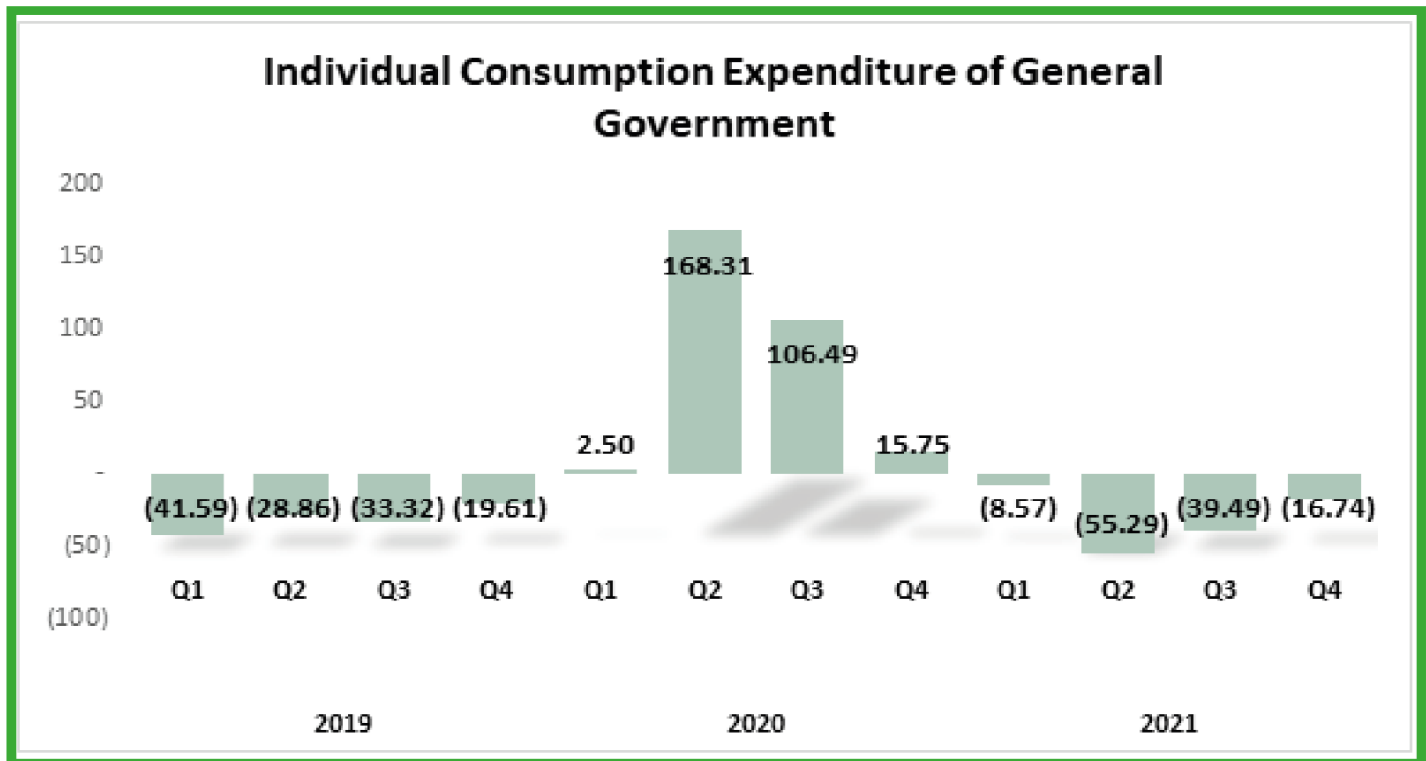
(Q3 2021)

**(39.49)%**

(Q4 2020)

**15.75%**

### Growth Rate



## GDP BY EXPENDITURE – (Q3, Q4 2021)

Collective Consumption Expenditure of General Government

(Q4 2021)

**(16.77)%**

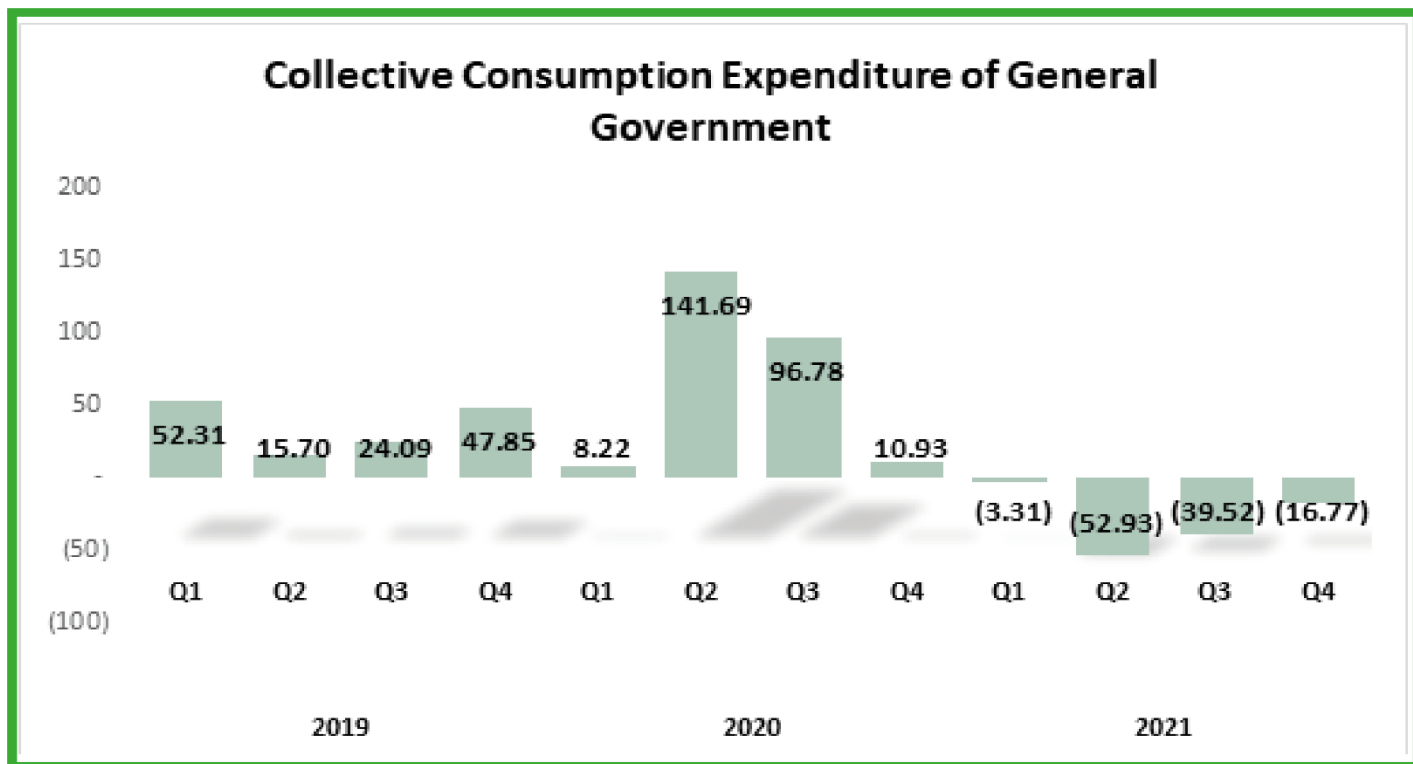
(Q3 2021)

**(39.52)%**

(Q4 2020)

**10.93%**

### Growth Rate



## 1.2 Capital Formation

### Gross Fixed Capital Formation (GFCF)

Real GFCF recorded year-on-year growth in the third and fourth quarters of 2021 at 7.52% and 5.86% respectively. On an annual basis, real GFCF grew by 4.66%, or by 19.38% points higher than in 2020. Quarter on quarter, real GFCF grew by 9.09% and 17.53% in Q3 and Q4 2021 respectively. In nominal terms, Q3 and Q4 2021 recorded 47.74% and 34.56% growth rates. GFCF grew by 41.31% nominally in 2021 while accounting for 13.92% of total real GDP expenditure at market prices in 2021.

### Changes in Inventories

Changes in inventories, often regarded as a sign of economic confidence (as firms stock up on products if they anticipate higher future demand), increased by 68.24% and fell by -31.30% in Q3 and Q4 2021 respectively in real terms. For 2021, this component declined by 0.93% compared to a growth of 5.94% in the previous year. In nominal terms, changes in inventories grew by 10.27% year on year in 2021 but accounts for less than 1% of total real GDP expenditure at market prices.

### Consumption of Fixed Capital

Consumption of fixed capital is a measure of depreciation of assets, and represents the difference between gross domestic product (GDP) and net domestic product (NDP). Consumption of fixed capital in real terms, grew by 28.46% in Q3 2021 and increased by 1.52% in Q4 2021 compared to -0.71% recorded in Q3 2020 and -0.89% recorded in Q4 2020. Annual growth rate was 17.73% in 2021, better than -1.29% recorded a year previous. In nominal terms, Q3 and Q4 2021 grew by 19.63% and 12.97% respectively. CFC grew by 16.17% in 2021 compared to 7.05% a year earlier.

Growth in Capital Accumulation in 2019, 2020 & 2021 (Real), (percent, %)												
	2019				2020				2021			
	YoY	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>GFCF</b>	13.71	13.34	-0.13	6.31	-3.05	-32.52	-11.99	-9.44	-0.03	6.11	7.52	5.86
<b>Changes in Inv.</b>	-9.20	-49.25	-44.84	-0.08	-4.18	59.31	-7.76	-9.01	-2.71	-5.61	68.24	-31.30
<b>Cons. of fixed capital</b>	-6.69	-42.97	-44.78	-0.34	-2.44	-0.73	-0.71	-0.89	-0.19	65.44	28.46	1.52
	2019				2020				2021			
	Q on Q	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>GFCF</b>	-0.14	11.17	-17.46	16.02	-8.94	-22.62	7.66	19.38	0.53	-17.87	9.09	17.53
<b>Changes in Inv.</b>	6.28	-41.82	-13.70	87.24	1.92	-3.27	-50.04	84.71	8.98	-6.15	-10.94	-24.58
<b>Cons. Of fixed capital</b>	-12.71	-36.93	-11.47	104.48	-14.55	-35.83	-11.45	104.10	-13.94	6.36	-31.24	61.29

Growth in Capital Accumulation in 2019, 2020 & 2021 (Nominal), (percent, %)												
Y on Y	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>GFCF</b>	70.89	54.07	30.21	38.13	29.25	-10.31	15.63	27.02	39.73	45.89	47.74	34.56
<b>Changes in Inv.</b>	10.74	10.13	15.05	13.02	9.87	-3.49	-6.68	4.34	11.56	8.23	11.49	9.97
<b>Cons. of fixed capital</b>	13.80	23.77	15.16	12.73	11.87	-3.42	6.86	13.64	14.45	18.13	19.63	12.97
Q on Q	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>GFCF</b>	7.70	19.42	-8.52	17.40	0.78	-17.14	17.95	28.96	10.86	-13.49	19.44	17.45
<b>Changes in Inv.</b>	8.49	13.95	-10.58	2.24	5.47	0.10	-13.54	14.31	12.77	-2.89	-10.94	12.75
<b>Cons. Of fixed capital</b>	-10.89	23.52	-8.27	11.65	-11.57	6.64	1.50	18.73	-10.94	10.07	2.79	12.12

# GDP BY EXPENDITURE – (Q3, Q4 2021)

## Gross Fixed Capital Formation

(Q4 2021)

**5.86%**

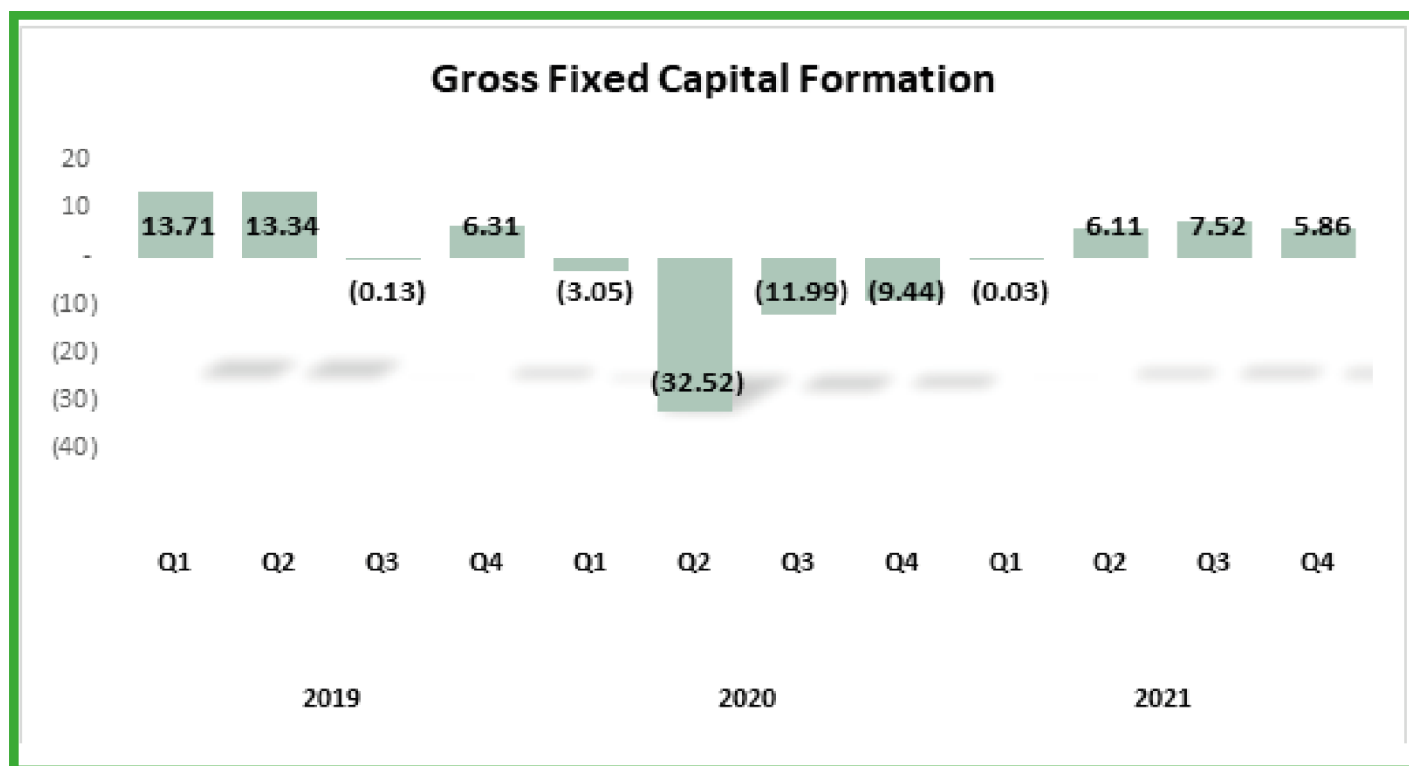
(Q3 2021)

**7.52%**

(Q4 2020)

**(9.44)%**

### Growth Rate





# GDP BY EXPENDITURE – (Q3, Q4 2021)

## Changes in Inventories

(Q4 2021)

**(31.30)%**

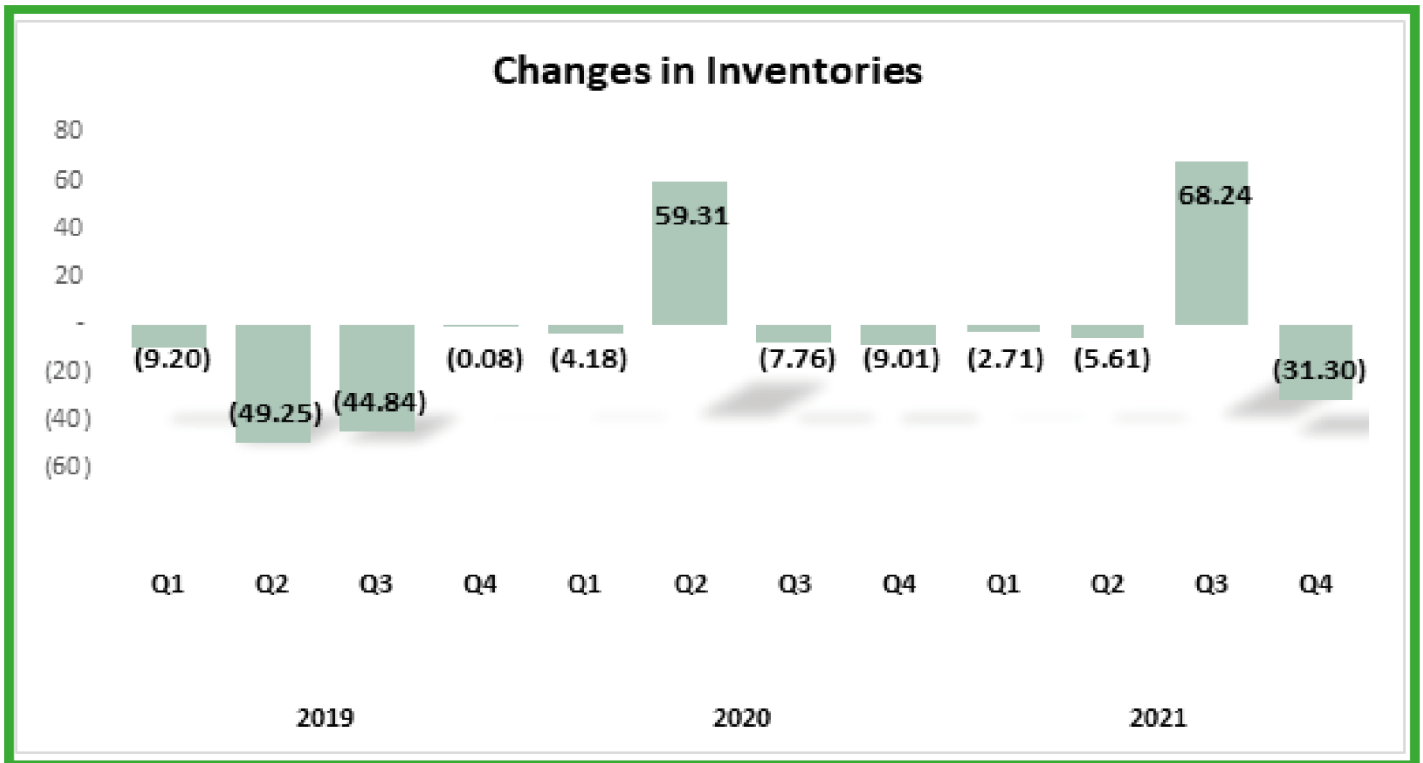
(Q3 2021)

**68.24%**

(Q4 2020)

**(9.01)%**

### Growth Rate



# GDP BY EXPENDITURE – (Q3, Q4 2021)

## Consumption of Fixed Capital

(Q4 2021)

**1.52%**

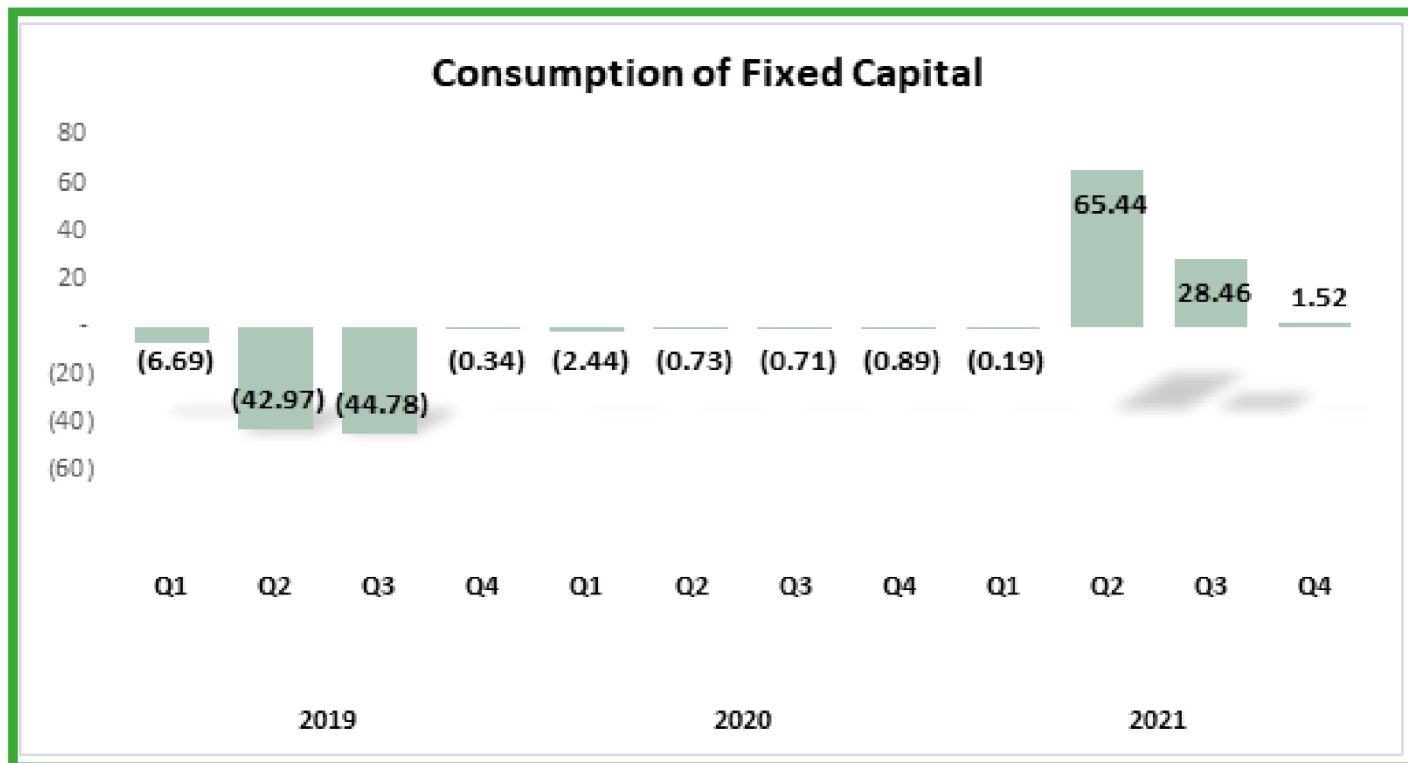
(Q3 2021)

**28.46%**

(Q4 2020)

**(0.89)%**

### Growth Rate



## Exports of Goods and Services

In the third and fourth quarters of 2021, real exports grew by -14.62% and 21.40%, year on year compared to -48.40% and -58.83% in Q3 & Q4 2020 respectively. Annual growth rate of -32.09% was recorded in 2021, better off compared to -33.35% in 2020. Annual growth rate was 1.26% points higher than the growth rate recorded in 2020, caused by the negative trajectory observed since Q2 2020. Quarter on quarter, however, growth in real exports remained negative in Q1 2021 but positive in Q2-Q4 2021.

In nominal terms, exports in goods and services increased by 71.59% in Q3 and also inclined by 80.52% in Q4 2021. Annual growth rate of 2021 was 50.99% compared to -39.54% in 2020.

## Imports of Goods and Services

In 2020, imports of goods and services declined significantly in the four quarters of the year in real terms, recording -46.34% in Q1, -70.05% in Q2, -62.51% in Q3 and -66.86% in Q4 2020. On an annual basis however, the real growth of imports was worse off than 2019, at -61.94% in 2020 compared to 27.26% in the previous year. Moreover, Imports grew in the four quarters of 2021 recording 55.06% and 56.29% in the third and fourth quarters of 2021. On a quarter-on-quarter basis, imports grew by 14.05% in Q3 and inclined by 10.61% in Q4 2021.

Nominal imports of goods and services fell within the four quarters of 2020 (Q1, Q2, Q3 & Q4 2020), recording -45.18% in Q1, -64.77% in Q2, -53.68% in Q3, and -58.92% in Q4 2020, year on year, to give an annual growth rate of -55.96%. This was lower than annual growth rate of 2019 at 27.59%. In 2021, Q1-Q4 recorded positive growths with 67.55% and 69.41% in Q3 and Q4. This accounted for annual growth of 64.11%. Quarter on quarter, nominal imports rose in Q3 by 13.71%, and also inclined in Q4 2021 by 11.33%.

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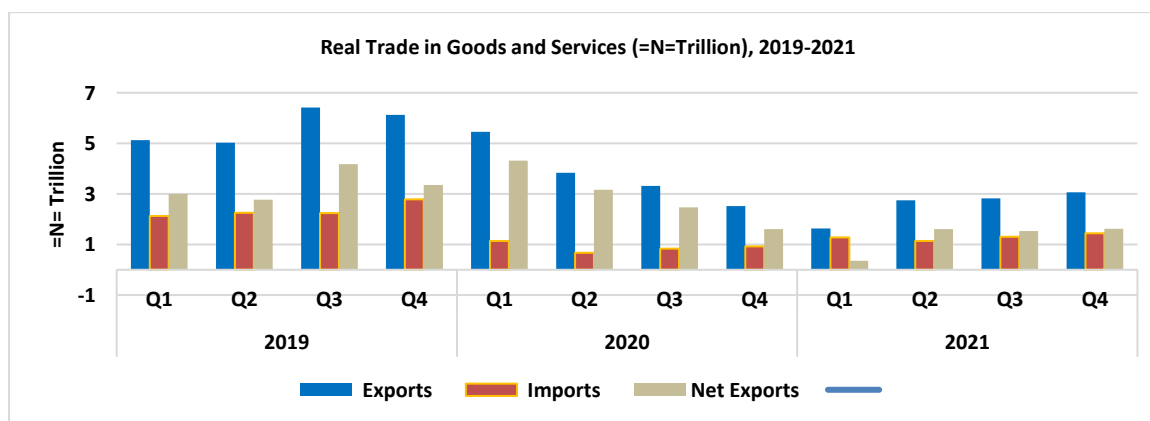
## 1.3 Balance of Trade in Goods and Services

### Net Balance of Trade

In response to falling growths in exports and imports in 2020, growth in net balance of trade (or net exports) was negative in Q1- Q3 2021 but positive in Q4 2021. On a year-on-year basis, Q3 recorded -38.27% growth rate in real terms and Q4 indicated 1.35% growth in the net trade balance. Annual growth rate of -55.77% in real terms was recorded compared to -13.17% in 2020. On a quarter-on-quarter basis, the net trade balance grew by -4.76% and 6.38% in Q3 and Q4 2021 respectively. This component accounted for 6.97% of total real GDP expenditure at market prices in 2021. It also accounted for 8.11% and 7.86% of total real GDP expenditure at market prices in Q3 & Q4 of 2021.

Growth in Trade and Services in 2019, 2020 & 2021 (Real), (percent, %)												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Y on Y</b>												
Exports	16.84	19.61	11.01	14.10	6.40	-23.62	-48.40	-58.83	-70.00	-28.45	-14.62	21.40
Imports	34.13	57.71	0.02	30.37	-46.34	-70.05	-62.51	-66.86	12.31	69.39	55.06	56.29
Trade Balance	7.08	0.00	17.94	3.40	43.70	14.06	-40.84	-52.16	-91.74	-49.30	-38.27	1.35
<b>Q on Q</b>												
Exports	-4.52	-2.10	27.85	-4.52	-10.97	-29.72	-13.63	-23.82	-35.13	67.62	3.06	8.33
Imports	-0.32	5.85	-0.47	24.14	-58.97	-40.92	24.59	9.74	39.03	-10.89	14.05	10.61
Trade Balance	-7.28	-7.73	50.84	-19.87	28.86	-26.76	-21.77	-35.21	-77.76	349.71	-4.76	6.38

Growth in Trade and Services in 2019, 2020 & 2021 (Nominal), (percent, %)												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Y on Y</b>												
Exports	-0.76	3.42	6.44	4.84	-16.36	-55.70	-47.12	-37.53	-27.37	125.61	71.59	80.52
Imports	34.59	58.32	0.31	30.48	-45.18	-64.77	-53.68	-58.92	36.31	92.84	67.55	69.41
Trade Balance	-1640.97	-481.96	-20.92	105.67	-133.12	-88.95	-84.25	-90.88	-454.51	-257.17	4.28	-44.25
<b>Q on Q</b>												
Exports	0.75	2.21	12.72	-9.68	-19.63	-45.86	34.54	6.72	-6.56	68.17	2.33	12.27
Imports	-0.26	5.88	-0.48	24.15	-58.09	-31.97	30.88	10.11	39.03	-3.75	13.71	11.33
Trade Balance	-3.23	17.08	-35.64	182.03	-115.58	-139.06	-8.23	63.27	505.75	-117.32	-160.89	-12.72



# GDP BY EXPENDITURE – (Q3, Q4 2021)

## Exports of Goods and Services

(Q4 2021)

**21.40%**

(Q3 2021)

**(14.62)%**

(Q4 2020)

**(58.83)%**

### Growth Rate



# GDP BY EXPENDITURE – (Q3, Q4 2021)

## Imports of Goods and Services

(Q4 2021)

**56.29%**

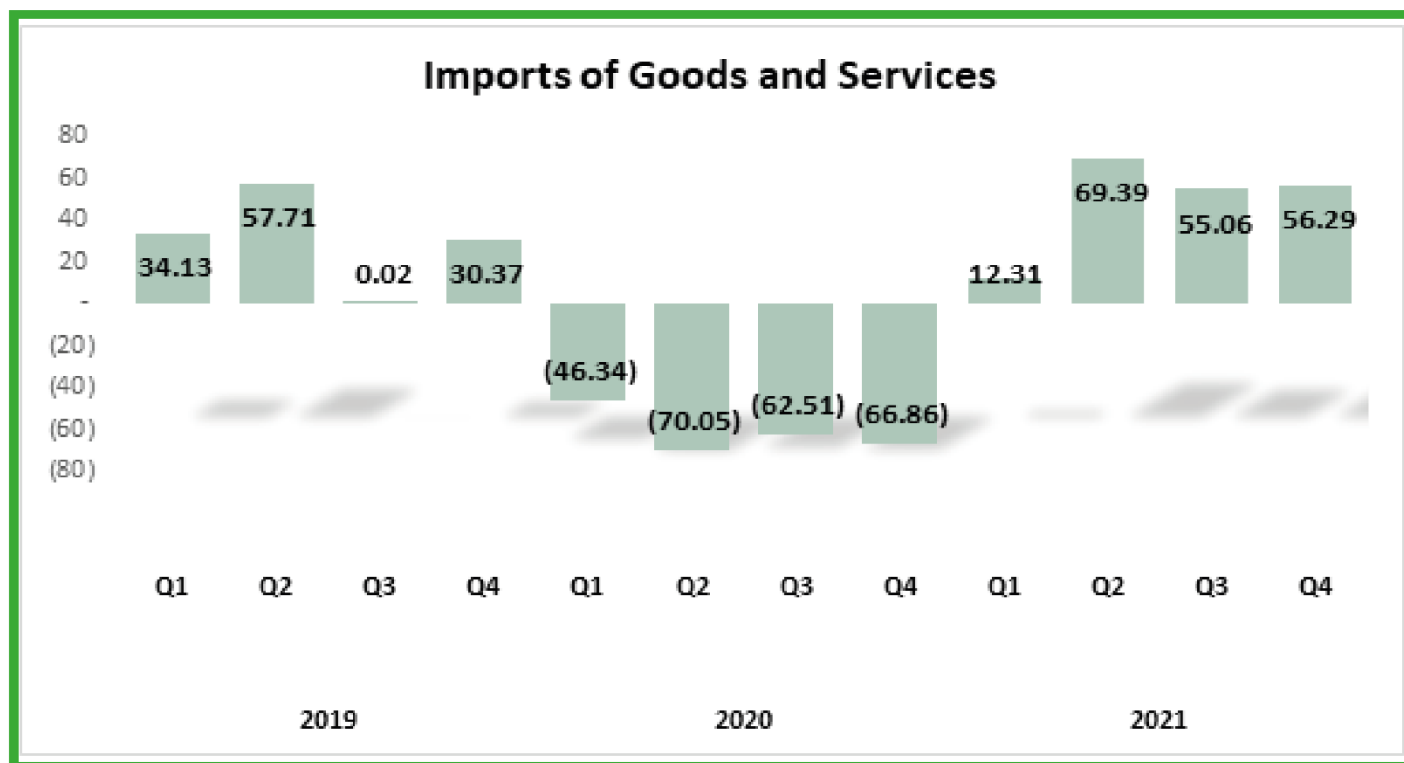
(Q3 2021)

**55.06%**

(Q4 2020)

**(66.86)%**

### Growth Rate



## 2. NATIONAL DISPOSABLE INCOME

National Disposable Income (NDI) is equal to national income, plus net other current transfers from the rest of the world. It measures all of the income which is available for use by residents and firms in Nigeria. It differs slightly from GDP which can be thought of as the sum of all income produced in the economy, as some income produced in Nigeria is transferred to the rest of the world, and vice versa.

National Income is calculated as the sum of domestic factor income (compensation of employees and operating surplus), external income (net compensation of employees and property income from the rest of world) and net taxes on production.

### **Compensation of Employees**

This consists of total remuneration of employees in the formal sector, including both wages and salaries, and benefits in kind (such as pensions).

### **Operating Surplus**

This is equal to the profit that remains for firms after costs have been covered. It includes the profit of those who are self-employed, which is often included in the national accounts under the entry "Mixed Income". It is calculated as a residual.

### **Compensation of Employees from rest of world (net)**

This is the same as domestic compensation of employees, other than that the remuneration is earned from institutional units not resident within Nigeria.

### **Property and entrepreneurial income from rest of world (net)**

This is equal to operating surplus earned from non-resident units, plus property income earned from assets owned, minus interest payable in liabilities and rents payable on land or other tangible assets held abroad.

### **Other Current Transfers from rest of world (net)**

These consist of transfers from non-resident units that are included as either compensation of employees or property and entrepreneurial income. They can include items such as remittances or net premiums and claims for non-life insurance.

### **Net taxes on Products**

This represents total taxes payable on products, minus any subsidies received for the product.

## 2.1 National Disposable Income- Domestic Income

### Compensation of Employees

In Q3 and Q4 2021, Compensation of Employees grew by 14.54% and 11.79% respectively in real terms year on year. Positive growth was recorded in Q1 and negative growths in Q2, Q3 of the previous year at 6.70%, -6.47% & -2.32% respectively; this moved to positive growth (6.36%) in Q4 2020 & Q1-Q4 2021. Overall, growth in 2021 stood at 13.68%, higher by 12.71% points in real terms, compared to 2020 which recorded 0.96%. On a quarter-on-quarter basis, the compensation of employees in real terms, fell by -1.48% in Q3 and grew by 13.41% in Q4 2021. In nominal terms, compensation of employees grew by 17.55% and 12.50% in Q3 and Q4 2021 respectively. Nominal annual growth rate of 15.46% for 2021 was recorded, which was higher than 3.45% in 2020.

### Operating Surplus

Operating Surplus grew negatively by -1.01% in Q3, while 0.79% was recorded in Q4 2021 on a year-on-year basis in real terms. This indicator had recorded negative growth since Q2 2020 but stood positive in Q4 2021. The negative growth witnessed in the last three quarters of 2020 led to an annual real growth rate of -3.07%, but improved slightly to -1.80% observed in 2021. In nominal terms, operating surplus maintained positive growth since Q3 2020, growth recorded 14.33% in Q3 and 13.35% in Q4 2021, compared to growth rate reported at 4.37%, and 10.19% in Q3 and Q4 2020 respectively, year on year. Annual nominal growth in 2021 stood at 13.13%, higher than 6.40% recorded a year earlier.

### Net Taxes on Products

On a year-on-year basis, Net Taxes on Products grew in real terms by 6.22% in Q3 2021, and 67.99% in Q4 2021 compared to 40.31% and -9.05% in Q3, Q4 2020. Annual growth of 25.81% was recorded in 2021, an improvement from the 11.31% reported in 2020. In nominal terms, growth rate of Net Taxes on Products was 17.84% in Q3 2021, and 23.98% in Q4 2021, while annual growth stood at 32.13% compared to 34.97% in the previous year.

Growth in Domestic Factor Incomes in 2019, 2020 & 2021 (Real), (percent, %)												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Y on Y</b>												
Comp. of Employees	3.85	10.71	11.23	9.79	6.70	-6.47	-2.32	6.36	9.26	19.44	14.54	11.79
Operating Surplus	1.94	2.13	2.10	-0.03	0.25	-5.93	-4.17	-2.34	-3.15	-4.45	-1.01	0.79
Net taxes on Products	-2.26	4.74	-9.19	-5.50	12.04	1.32	40.31	-9.05	-10.46	42.97	6.22	67.99
<b>Q on Q</b>												
Comp. of Employees	-8.76	14.63	-1.63	6.72	-11.33	0.48	2.73	16.21	-8.92	9.85	-1.48	13.41
Operating Surplus	-15.71	1.58	15.10	1.43	-15.47	-4.67	17.25	3.36	-16.17	-5.95	21.47	5.25
Net taxes on Products	-42.77	7.02	40.47	9.84	-32.14	-3.22	94.51	-28.79	-33.20	54.53	44.52	12.61

Growth in Domestic Factor Incomes in 2019, 2020 & 2021 (Nominal), (percent, %)												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Y on Y</b>												
Comp. of Employees	7.93	14.35	14.15	12.67	9.50	-4.64	0.24	9.15	12.12	20.19	17.55	12.50
Operating Surplus	13.40	13.15	12.82	12.18	12.97	-1.88	4.37	10.19	12.13	12.49	14.33	13.35
Net taxes on Products	7.13	16.95	0.59	3.51	23.20	4.89	50.51	47.39	52.93	56.56	17.84	23.98
<b>Q on Q</b>												
Comp. of Employees	-8.17	16.12	-1.63	7.41	-10.76	1.14	3.40	16.96	-8.33	8.42	1.12	11.94
Operating Surplus	-10.25	6.84	13.39	3.18	-9.62	-7.21	20.61	8.92	-8.02	-6.91	22.59	7.99
Net taxes on Products	-40.10	14.25	38.90	8.90	-28.71	-2.73	99.32	6.64	-26.03	-0.42	50.03	12.19



# GDP BY EXPENDITURE – (Q3, Q4 2021)

## Compensation of Employees (Wages and Salaries)

(Q4 2021)

**11.79%**

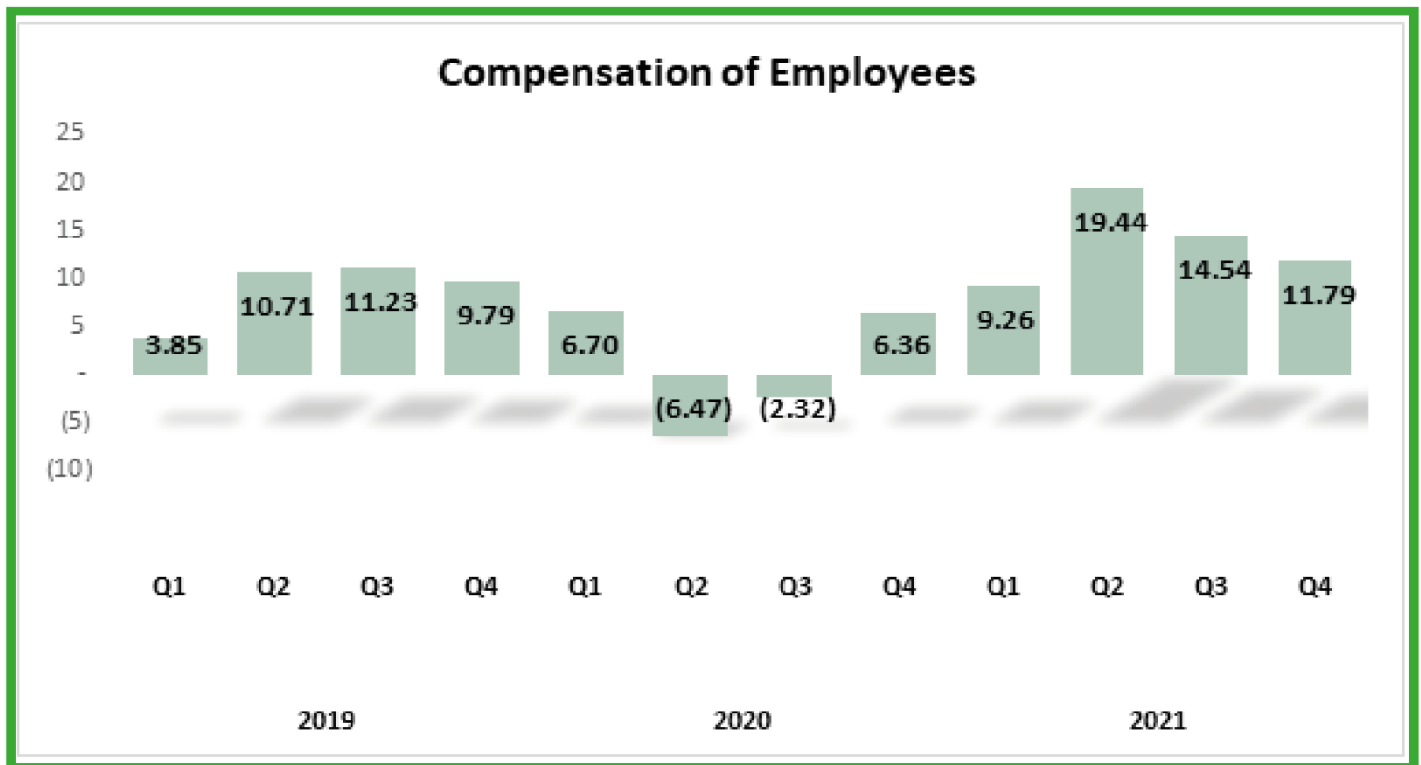
(Q3 2021)

**14.54%**

(Q4 2020)

**6.36%**

### Growth Rate



# GDP BY EXPENDITURE – (Q3, Q4 2021)

## Operating Surplus

(Q4 2021)

**0.79%**

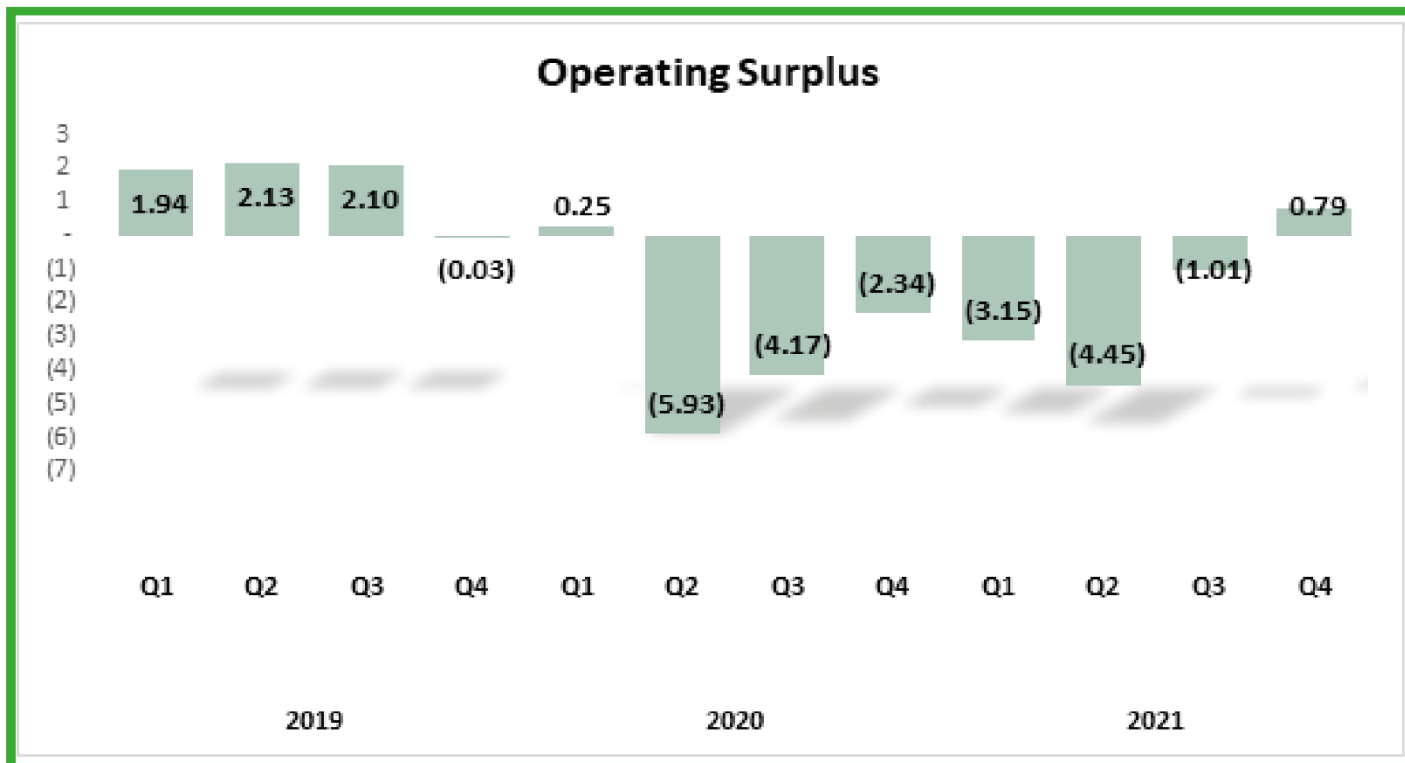
(Q3 2021)

**(1.01)%**

(Q4 2020)

**(2.34)%**

## Growth Rate



# GDP BY EXPENDITURE – (Q3, Q4 2021)

Net Taxes on Products

(Q4 2021)

**67.99%**

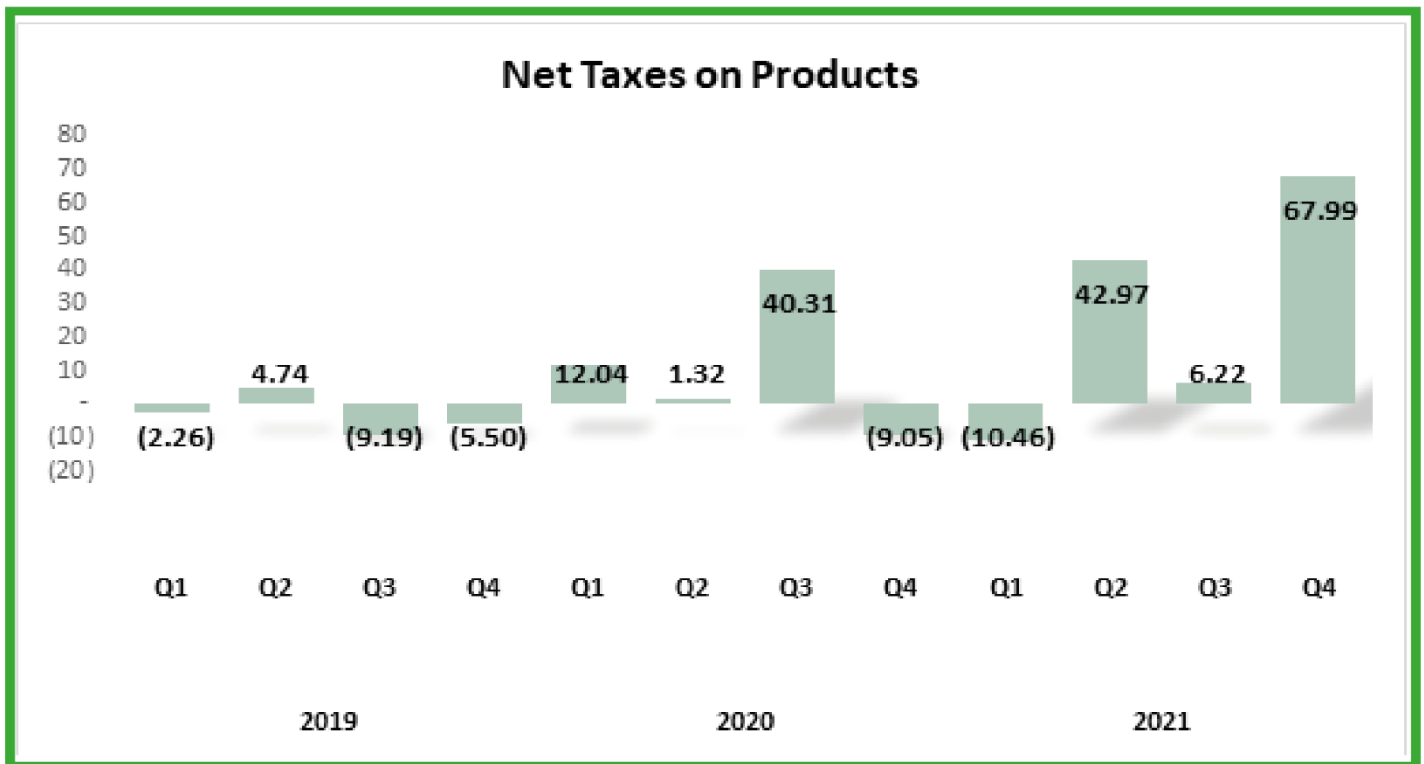
(Q3 2021)

**6.22%**

(Q4 2020)

**(9.05)%**

## Growth Rate



## Net Compensation of Employees

In real terms, net compensation of employees from the rest of the world grew by -43.00% in the third quarter of 2021 year on year, and further declined by -12.60% in Q4 2021. These growth rates were lower from the 28.03% and -6.13% recorded in Q3, Q4 2020. Annual growth rate stood at -34.59% in 2021, worse than 5.75% it recorded a year previous. On quarter-on-quarter basis, it grew by 5.33% in Q3 and 11.96% in Q4 2021.

The nominal Net Compensation of Employees from the rest of the world Net in Q3 and Q4 2021 stood at N21.72billion and N24.32billion respectively, representing inclines of 15.39% and 26.31% on a year-on-year basis from the corresponding quarters of 2020. For 2021, total annual compensation (net) stood at N84.83billion, an increase of 38.34% compared to 2020 when N61.32billion was recorded.

<i>Compensation of Employees to and from Rest of World in 2019, 2020 &amp; 2021 (Real), (percent, %)</i>												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Y on Y</b>												
<b>From RoW</b>	20.79	22.54	-5.68	-7.32	8.04	14.48	21.26	-9.10	-46.75	-40.21	-38.05	-21.20
<b>To RoW</b>	1417.76	1421.78	2231.73	248.39	59.66	107.16	-8.42	-22.07	-65.83	-54.36	-7.73	-66.53
<b>From RoW Net</b>	6.51	8.23	-22.62	-20.64	0.52	1.15	28.03	-6.13	-42.34	-36.05	-43.00	-12.60
<b>Q on Q</b>												
<b>From RoW</b>	-8.25	1.14	0.24	-0.36	6.95	7.16	6.18	-25.30	-37.35	20.32	10.02	-4.99
<b>To RoW</b>	135.65	-0.05	48.10	-0.13	7.99	29.69	-34.53	-15.01	-52.64	73.22	32.35	-69.18
<b>From RoW Net</b>	-15.75	1.31	-6.64	-0.41	6.71	1.95	18.17	-26.98	-34.45	13.06	5.33	11.96

<i>Compensation of Employees to and from Rest of World in 2019, 2020 &amp; 2021 (Nominal), (percent, %)</i>												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Y on Y</b>												
<b>From RoW</b>	7.50	6.39	2.72	2.38	-18.95	-33.88	9.39	14.73	28.92	88.52	25.40	13.87
<b>To RoW</b>	398.01	399.61	662.84	13.88	19.77	19.66	-17.39	-1.65	-17.26	43.92	86.79	-51.64
<b>From RoW Net</b>	-3.52	-4.43	-14.20	0.07	-24.59	-41.57	15.50	18.47	39.61	101.64	15.39	26.31
<b>Q on Q</b>												
<b>From RoW</b>	1.44	1.18	-0.02	-0.23	-19.70	-17.45	65.40	4.63	-9.76	20.71	10.02	-4.99
<b>To RoW</b>	-22.90	0.00	47.71	0.00	-18.91	-0.10	1.98	19.05	-31.78	73.78	32.35	-69.18
<b>From RoW Net</b>	6.33	1.35	-6.88	-0.29	-19.87	-21.47	84.07	2.28	-5.58	13.43	5.33	11.96

## 2.2 National Disposable Income- External Income

### Property and Entrepreneurial Income

In real terms, growth rates of Property and Entrepreneurial income from the rest of the world net moved from negative trend in 2020 to positive in Q4 2021. This indicator declined by -12.91% in Q3 of 2021 but improved significantly in Q4 2021 when growth was 90.51%. Annual growth was recorded at -16.06% in 2021 compared to -39.89% for 2020. It recorded real growth of 23.84% points higher than annual growth rate of -39.89% in the previous year, considerably better off than the previous year. However, quarter on quarter in real terms, growth was 12.01% in Q3 and 15.38% in Q4 2021.

The Net Property and Entrepreneurial Income from rest of the world, in nominal terms recorded negative growth rates in the four quarters of 2020, with -48.45% in Q3 and -62.20% in Q4 2020. Nominal growth rates year on year were 76.30% and 175.31% in Q3, Q4 2021 respectively. Annual 2021 growth rate of 88.77% was recorded compared

to -51.30% in 2020. This indicates that property income paid to residents abroad was larger than property income received from assets and ventures abroad.

<i>Property and Entrepreneurial Income to and from Rest of World in 2019, 2020 &amp; 2021 (Real), (percent, %)</i>												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Y on Y</b>												
<b>From RoW</b>	61.43	55.65	-0.18	-23.26	17.49	-1.46	-34.05	9.42	-68.71	-59.91	13.41	-13.65
<b>To RoW</b>	198.59	162.34	143.45	163.04	0.09	-35.43	-41.65	-60.74	-52.34	-31.47	-8.84	56.51
<b>From RoW Net</b>	252.77	202.27	215.25	288.04	-3.06	-41.98	-42.85	-70.05	-48.75	-22.16	-12.91	90.51
<b>Q on Q</b>												
<b>From RoW</b>	-0.24	9.27	-16.53	-15.67	52.75	-8.36	-44.14	39.92	-56.32	17.42	58.03	6.53
<b>To RoW</b>	161.62	3.52	-1.30	-1.60	-0.45	-33.22	-10.81	-33.79	20.84	-3.97	18.65	13.68
<b>From RoW Net</b>	270.21	2.49	1.63	0.63	-7.51	-38.67	0.11	-47.26	58.24	-6.84	12.01	15.38

<i>Property and Entrepreneurial Income to and from Rest of World in 2019, 2020 &amp; 2021 (Nominal), (percent, %)</i>												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Y on Y</b>												
<b>From RoW</b>	43.67	35.14	8.72	-15.23	-11.86	-43.08	-40.51	38.09	-24.25	26.40	129.57	24.78
<b>To RoW</b>	-2.03	-13.87	-20.35	-14.01	-24.92	-62.71	-47.36	-50.45	15.39	116.08	84.53	126.17
<b>From RoW Net</b>	-7.35	-19.50	-23.59	-13.85	-27.28	-66.49	-48.45	-62.20	24.07	145.44	76.30	175.31
<b>Q on Q</b>												
<b>From RoW</b>	10.30	9.31	-16.74	-15.56	14.69	-29.41	-12.99	96.00	-37.09	17.81	58.03	6.53
<b>To RoW</b>	-14.40	3.57	-1.56	-1.47	-25.25	-48.56	38.94	-7.25	74.07	-3.66	18.65	13.68
<b>From RoW Net</b>	-17.73	2.53	1.37	0.76	-30.55	-52.75	55.93	-26.12	127.94	-6.53	12.01	15.38

## Other Current Transfers

Other current transfers from the rest of the world (net), includes transfers between resident and non-resident households. In real terms, this component recorded a growth rate of -46.12% in the third quarter of 2021, with -6.38% growth rate in subsequent quarter in Q4 2021, on a year-on-year basis. For the annual 2020 growth rate, Other current transfers (net) grew by -50.26% compared to 5.32% in 2020. On a quarter-on-quarter basis, Other current transfers (net) inclined by 0.85% in Q3, and in fourth quarter 2021 by 1.19%.

In nominal terms, Other current transfers (net) recorded a positive growth in the last third quarters of 2021 with 9.07% in Q3 2021, and 35.30% in Q4 2021 against growths in Q3 and Q4 2020, at 0.20% and -30.11% respectively, with overall 2020 growth rate put at -15.43%. This rate was less than 12.87% recorded in 2021. On a quarter-on-quarter basis, Other current transfers (Net) recorded a rise of 0.85% in Q3 2021, and also positive in the fourth quarter of the year with 1.19% growth rate.

<i>Other Current Transfers in 2019, 2020 &amp; 2021 (Real), (percent, %)</i>												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Y on Y</b>												
<b>From RoW</b>	48.44	13.28	-7.82	2.55	10.88	52.36	12.83	-44.38	-63.74	-60.11	-46.85	-7.72
<b>To RoW</b>	353.50	695.11	184.60	754.65	46.48	22.66	99.54	-37.20	-65.50	-70.83	-66.93	-41.82
<b>From RoW Net</b>	46.66	9.84	-9.06	-0.48	10.24	53.45	11.07	-44.62	-63.70	-59.80	-46.12	-6.38

<i>Q on Q</i>	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<i>From RoW</i>	10.15	-23.18	2.32	18.45	19.11	5.55	-24.23	-41.61	-22.36	16.12	0.96	1.39
<i>To RoW</i>	385.86	52.54	-42.19	99.49	-16.73	27.74	-5.96	-37.22	-54.25	8.00	6.60	10.46
<i>From RoW Net</i>	8.64	-24.55	3.94	16.80	20.35	5.02	-24.76	-41.77	-21.11	16.30	0.85	1.19

<i>Other Current Transfers in 2019, 2020 &amp; 2021 (Nominal), (percent, %)</i>												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<i>Y on Y</i>												
<i>From RoW</i>	32.11	-1.65	0.40	13.28	-16.82	-11.99	1.78	-29.80	-12.22	25.77	7.59	33.36
<i>To RoW</i>	48.80	161.04	-6.89	179.37	9.88	-29.15	80.00	-20.75	-16.48	-8.03	-33.07	-15.93
<i>From RoW Net</i>	31.84	-3.84	0.56	11.00	-17.30	-11.37	0.20	-30.11	-12.12	26.75	9.07	35.30
<i>Q on Q</i>												
<i>From RoW</i>	21.79	-23.15	2.05	18.59	-10.57	-18.69	18.02	-18.20	11.83	16.50	0.96	1.39
<i>To RoW</i>	58.97	52.61	-42.34	99.74	-37.47	-1.60	46.48	-12.06	-34.11	8.35	6.60	10.46
<i>From RoW Net</i>	21.28	-24.51	3.67	16.95	-9.64	-19.10	17.20	-18.43	13.63	16.68	0.85	1.19

### 3. Capital Finance

Capital finance is the sum savings, and consumption of fixed capital. It is equal to gross accumulation of capital; as all savings in the economy are invested, either as gross fixed capital formation, inventories, or as loans to the rest of the world. As with the difference between GDP and NDP (net domestic product) the word "gross" refers to the fact that consumption of fixed capital is included. Subtracting this value gives net capital accumulation.

#### Savings

Savings is measured as the difference between National Disposable Income and total consumption expenditure (of households, government and Not-for-Profit-Institutions-Serving-Households)

#### Finance of Gross Accumulation

This is equal to Savings + Consumption of Fixed Capital

#### Consumption of Fixed Capital

See chapter 1

#### Gross Fixed Capital Formation

See chapter 1

#### Change in Inventories

See chapter 1

#### Net lending to the rest of the world

This represents savings, minus the value of acquisitions less disposables of financial assets, less the consumption of fixed capital. Essentially it is the amount that resident units in Nigeria are able to finance non-resident units.

## 3.1 Capital Finance– Savings and Net Lending

### Savings

In real terms, savings grew by -30.99% in Q3 and declined further by -5.45% in Q4 2021. For 2021, real savings contracted by -42.62% compared to 2020 when it grew by -5.19%. Quarter on quarter, growth in savings inclined by 8.23% in Q3 and rose in Q4 2021 by 0.73%.

In 2021, nominal savings rose by 44.47% in Q3 and 36.04% in Q4 year-on-year compared to 41.14% and 92.74% in Q3 and Q4 2020 respectively. Annual growth rate of 34.06% was recorded in 2021, overall, this was a lesser performance relative to 2020 which recorded 53.52% annual growth rate in nominal savings.

### Net Lending to Rest of the World

In real terms, net lending to the rest of the world year on year declined in the whole of 2021. This grew by -48.85% in Q3 and -14.64% in Q4 2021 compared to -22.07% and -47.31% in Q3 & Q4 2020. Annual growth rate stood at -61.52% in 2021. This was, however, worse off compared to the growth rate recorded in 2020 (1.69%).

Net Lending to rest of the world, in nominal terms, declined by -32.18% in Q3 and -6.61% in Q4 2021. It stood at -239.89% in Q3 2020 and -119.32% in Q4 2020 on a year-on-year basis. For 2021, nominal net lending grew by -74.62% compared to a high negative growth rate of -173.89% in the previous year.

<b>Capital Finance in 2019, 2020 &amp; 2021 (Real), (percent, %)</b>												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Y on Y Savings</b>	10.89	2.65	0.86	-7.00	23.79	13.68	-19.61	-35.68	-66.09	-47.83	-30.99	-5.45
<b>Net lending to RoW</b>	6.10	-13.16	-4.83	-13.51	37.62	52.81	-22.07	-47.31	-89.65	-59.67	-48.85	-14.64
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Q on Q Savings</b>	-8.72	-4.18	15.71	-8.11	21.49	-12.01	-18.17	-26.48	-35.94	35.37	8.23	0.73
<b>Net lending to RoW</b>	-14.82	-19.44	42.90	-11.80	35.53	-10.55	-27.12	-40.37	-73.38	248.58	-7.57	-0.48

<b>Capital Finance in 2019, 2020 &amp; 2021 (Nominal), (percent, %)</b>												
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Y on Y Savings</b>	47.46	12.39	57.18	24.78	65.98	18.59	41.14	92.74	9.39	51.33	44.47	36.04
<b>Net lending to RoW</b>	-	-242.85	-	124.68	-	-	-	-119.32	(192.44)	53.38	(32.18)	(6.61)
	172.06	48.41		421.06	161.65	239.89						
	2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Q on Q Savings</b>	29.98	5.83	0.20	-9.47	72.90	-24.39	19.25	23.63	-1.87	4.60	13.84	16.42
<b>Net lending to RoW</b>	-59.32	185.70	-	308.45	-	-45.14	7.38	-43.60	-378.21	-191.03	-52.52	-22.34
			52.67		158.13							

## Appendix

TABLE 1 1/4

<i>GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)</i>	<b>2018</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<i>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</i>	21,857,440.22	22,251,164.53	26,629,093.38	27,654,427.36	98,392,125.49
<i>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</i>	184,681.96	73,631.47	75,727.87	149,177.43	483,218.73
<i>FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</i>	1,695,612.21	1,769,624.82	1,782,356.62	1,986,861.94	7,234,455.58
<i>Individual Consumption Expenditure of general government</i>	420,500.38	438,879.42	442,028.35	492,743.41	1,794,151.57
<i>Collective Consumption Expenditure of general government</i>	1,275,111.82	1,330,745.40	1,340,328.26	1,494,118.53	5,440,304.01
<i>CHANGES IN INVENTORIES</i>	247,578.37	283,676.83	242,796.91	252,693.85	1,026,745.96
<i>GROSS FIXED CAPITAL FORMATION</i>	4,593,157.00	6,083,721.52	6,585,260.36	7,288,104.29	24,550,243.17
<i>EXPORTS OF GOODS AND SERVICES</i>	4,951,588.58	4,856,504.04	5,319,062.64	4,877,299.73	20,004,454.99
<i>LESS IMPORTS OF GOODS AND SERVICES</i>	4,847,112.60	4,363,026.09	6,853,267.94	6,540,929.84	22,604,336.48
<i>EXPENDITURE ON THE GROSS DOMESTIC PRODUCT</i>	<b>28,682,945.74</b>	<b>30,955,297.12</b>	<b>33,781,029.84</b>	<b>35,667,634.75</b>	<b>129,086,907.45</b>
<i>COMPENSATION OF EMPLOYEES</i>	7,895,218.34	8,653,593.98	8,527,288.44	9,279,418.55	34,355,519.32
<i>OPERATING SURPLUS</i>	19,043,450.90	20,390,652.69	23,189,629.81	24,062,502.86	86,686,236.26
<i>CONSUMPTION OF FIXED CAPITAL</i>	1,266,697.01	1,438,663.89	1,418,350.25	1,617,733.18	5,741,444.33
<i>OTHER TAXES ON PRODUCTION (NET)</i>	233,237.99	216,656.23	232,780.64	270,953.04	953,627.90
<i>GROSS DOMESTIC PRODUCT AT BASIC PRICES</i>	<b>28,438,604.23</b>	<b>30,699,566.80</b>	<b>33,368,049.14</b>	<b>35,230,607.63</b>	<b>127,736,827.81</b>
<i>NET TAXES ON PRODUCTS</i>	244,341.51	255,730.32	412,980.70	437,027.11	1,350,079.64
<i>GROSS DOMESTIC PRODUCT AT MARKET PRICES</i>	<b>28,682,945.74</b>	<b>30,955,297.12</b>	<b>33,781,029.84</b>	<b>35,667,634.75</b>	<b>129,086,907.45</b>



TABLE 1 2/4

GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	2019				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	23,468,116.18	25,587,961.53	28,591,411.94	30,438,331.52	108,085,821.18
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	185,702.79	82,009.65	119,499.84	165,217.15	552,429.43
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,918,901.27	1,830,342.96	1,870,475.94	2,495,295.77	8,115,015.94
Individual Consumption Expenditure of general government	476,017.06	454,008.17	463,788.00	618,887.24	2,012,700.46
Collective Consumption Expenditure of general government	1,442,884.21	1,376,334.79	1,406,687.94	1,876,408.53	6,102,315.48
CHANGES IN INVENTORIES	274,160.17	312,407.88	279,344.05	285,593.53	1,151,505.62
GROSS FIXED CAPITAL FORMATION	7,849,181.65	9,373,140.02	8,574,811.68	10,066,845.94	35,863,979.28
EXPORTS OF GOODS AND SERVICES	4,913,861.87	5,022,672.48	5,661,379.54	5,113,321.50	20,711,235.39
LESS IMPORTS OF GOODS AND SERVICES	6,523,803.72	6,907,579.71	6,874,583.60	8,534,880.43	28,840,847.47
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	<b>32,086,120.21</b>	<b>35,300,954.81</b>	<b>38,222,339.39</b>	<b>40,029,724.97</b>	<b>145,639,139.38</b>
COMPENSATION OF EMPLOYEES	8,521,441.07	9,895,234.89	9,733,946.40	10,455,469.20	38,606,091.57
OPERATING SURPLUS	21,595,441.48	23,073,024.67	26,161,762.94	26,992,822.90	97,823,051.99
CONSUMPTION OF FIXED CAPITAL	1,441,533.13	1,780,614.59	1,633,374.23	1,823,690.34	6,679,212.29
OTHER TAXES ON PRODUCTION (NET)	265,933.98	253,003.80	277,840.84	305,357.60	1,102,136.22
GROSS DOMESTIC PRODUCT AT BASIC PRICES	<b>31,824,349.67</b>	<b>35,001,877.95</b>	<b>37,806,924.41</b>	<b>39,577,340.04</b>	<b>144,210,492.07</b>
NET TAXES ON PRODUCTS	261,770.54	299,076.86	415,414.98	452,384.93	1,428,647.31
GROSS DOMESTIC PRODUCT AT MARKET PRICES	<b>32,086,120.21</b>	<b>35,300,954.81</b>	<b>38,222,339.39</b>	<b>40,029,724.97</b>	<b>145,639,139.38</b>

TABLE 1 3/4

<i>GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)</i>	<b>2020</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<i>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</i>	22,707,359.50	20,982,839.44	25,720,882.97	28,306,989.64	97,718,071.55
<i>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</i>	179,682.93	220,407.52	185,546.38	280,114.37	865,751.20
<i>FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</i>	2,103,227.24	4,633,913.62	3,823,421.23	2,871,253.27	13,431,815.36
<i>Individual Consumption Expenditure of general government</i>	500,710.07	1,195,760.14	982,792.88	735,171.22	3,414,434.31
<i>Collective Consumption Expenditure of general government</i>	1,602,517.17	3,438,153.48	2,840,628.35	2,136,082.05	10,017,381.05
<i>CHANGES IN INVENTORIES</i>	301,215.79	301,520.08	260,679.59	297,976.26	1,161,391.72
<i>GROSS FIXED CAPITAL FORMATION</i>	10,145,213.63	8,406,495.87	9,915,319.64	12,786,519.30	41,253,548.44
<i>EXPORTS OF GOODS AND SERVICES</i>	4,109,769.94	2,224,953.15	2,993,464.33	3,194,497.02	12,522,684.44
<i>LESS IMPORTS OF GOODS AND SERVICES</i>	3,576,567.85	2,433,232.08	3,184,592.73	3,506,551.15	12,700,943.81
<b><i>EXPENDITURE ON THE GROSS DOMESTIC PRODUCT</i></b>	<b>35,969,901.18</b>	<b>34,336,897.61</b>	<b>39,714,721.41</b>	<b>44,230,798.70</b>	<b>154,252,318.90</b>
<i>COMPENSATION OF EMPLOYEES</i>	9,330,555.09	9,436,492.52	9,757,209.58	11,412,478.34	39,936,735.53
<i>OPERATING SURPLUS</i>	24,397,125.23	22,638,913.88	27,305,908.67	29,742,502.32	104,084,450.10
<i>CONSUMPTION OF FIXED CAPITAL</i>	1,612,603.85	1,719,720.05	1,745,455.40	2,072,462.25	7,150,241.54
<i>OTHER TAXES ON PRODUCTION (NET)</i>	307,121.91	228,071.16	280,886.96	336,563.39	1,152,643.41
<b><i>GROSS DOMESTIC PRODUCT AT BASIC PRICES</i></b>	<b>35,647,406.08</b>	<b>34,023,197.60</b>	<b>39,089,460.61</b>	<b>43,564,006.29</b>	<b>152,324,070.59</b>
<i>NET TAXES ON PRODUCTS</i>	322,495.09	313,700.00	625,260.80	666,792.41	1,928,248.31
<b><i>GROSS DOMESTIC PRODUCT AT MARKET PRICES</i></b>	<b>35,969,901.18</b>	<b>34,336,897.61</b>	<b>39,714,721.41</b>	<b>44,230,798.70</b>	<b>154,252,318.90</b>

TABLE 1 4/4

<i>GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)</i>	<b>2021</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<i>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</i>	25,622,632.51	24,275,609.61	28,529,918.33	30,040,081.69	108,468,242.14
<i>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</i>	203,759.35	256,005.87	206,817.53	298,274.24	964,856.99
<i>FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</i>	2,059,846.00	2,165,527.22	2,373,486.81	2,405,110.50	9,003,970.53
<i>Individual Consumption Expenditure of general government</i>	473,740.91	580,459.63	610,193.89	615,917.50	2,280,311.94
<i>Collective Consumption Expenditure of general government</i>	1,586,105.09	1,585,067.59	1,763,292.92	1,789,192.99	6,723,658.60
<i>CHANGES IN INVENTORIES</i>	336,026.09	326,330.39	290,619.07	327,683.96	1,280,659.51
<i>GROSS FIXED CAPITAL FORMATION</i>	14,175,677.52	12,264,016.76	14,648,745.53	17,205,509.12	58,293,948.93
<i>EXPORTS OF GOODS AND SERVICES</i>	2,984,931.95	5,019,682.72	5,136,555.15	5,766,618.89	18,907,788.71
<i>LESS IMPORTS OF GOODS AND SERVICES</i>	4,875,187.85	4,692,334.32	5,335,861.30	5,940,581.48	20,843,964.95
<b><i>EXPENDITURE ON THE GROSS DOMESTIC PRODUCT</i></b>	<b>40,507,685.57</b>	<b>39,614,838.25</b>	<b>45,850,281.13</b>	<b>50,102,696.91</b>	<b>176,075,501.87</b>
<i>COMPENSATION OF EMPLOYEES</i>	10,461,591.71	11,342,131.14	11,469,318.81	12,838,608.41	46,111,650.07
<i>OPERATING SURPLUS</i>	27,356,605.41	25,466,316.79	31,219,559.18	33,713,049.96	117,755,531.33
<i>CONSUMPTION OF FIXED CAPITAL</i>	1,845,645.93	2,031,426.70	2,088,125.75	2,341,232.71	8,306,431.09
<i>OTHER TAXES ON PRODUCTION (NET)</i>	350,639.69	283,838.69	336,444.31	383,127.16	1,354,049.85
<b><i>GROSS DOMESTIC PRODUCT AT BASIC PRICES</i></b>	<b>40,014,482.74</b>	<b>39,123,713.32</b>	<b>45,113,448.06</b>	<b>49,276,018.23</b>	<b>173,527,662.34</b>
<i>NET TAXES ON PRODUCTS</i>	493,202.83	491,124.94	736,833.08	826,678.68	2,547,839.52
<b><i>GROSS DOMESTIC PRODUCT AT MARKET PRICES</i></b>	<b>40,507,685.57</b>	<b>39,614,838.25</b>	<b>45,850,281.13</b>	<b>50,102,696.91</b>	<b>176,075,501.87</b>

TABLE 2 1/4 2018

<i>NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION CURRENT PURCHASERS' VALUE (=N=MILLION)</i>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<i>COMPENSATION OF EMPLOYEES</i>	7,895,218.34	8,653,593.98	8,527,288.44	9,279,418.55	34,355,519.32
<i>OPERATING SURPLUS</i>	19,043,450.90	20,390,652.69	23,189,629.81	24,062,502.86	86,686,236.26
<i>DOMESTIC FACTOR INCOME</i>	26,938,669.23	29,044,246.68	31,716,918.25	33,341,921.41	121,041,755.58
<i>COMPENSATION OF EMPLOYEES FROM AND TO THE REST OF THE WORLD NET</i>	17,898.04	18,312.17	18,995.31	16,238.99	71,444.51
<i>PROPERTY AND ENTREPRENEURIAL INCOME FROM AND TO THE REST OF THE WORLD (NET)</i>	-1,024,142.0	-1,208,493.5	-1,290,597.5	-1,153,343.3	(4,676,576.28)
<i>NET TAXES ON PRODUCTS</i>	244,341.51	255,730.32	412,980.70	437,027.11	1,350,079.64
<i>NATIONAL INCOME AT MARKET PRICES</i>	26,176,766.77	28,109,795.65	30,858,296.78	32,641,844.24	117,786,703.44
<i>OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET</i>	1,777,991.68	1,840,082.67	1,824,174.64	1,932,726.18	7,374,975.17
<i>NATIONAL DISPOSABLE INCOME</i>	<b>27,954,758.45</b>	<b>29,949,878.32</b>	<b>32,682,471.42</b>	<b>34,574,570.42</b>	<b>125,161,678.61</b>
<i>GOVERNMENT FINAL CONSUMPTION EXPENDITURE</i>	1,695,612.21	1,769,624.82	1,782,356.62	1,986,861.94	7,234,455.58
<i>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</i>	21,857,440.22	22,251,164.53	26,629,093.38	27,654,427.36	98,392,125.49
<i>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</i>	184,681.96	73,631.47	75,727.87	149,177.43	483,218.73
<i>SAVING</i>	4,217,024.06	5,855,457.50	4,195,293.55	4,784,103.70	19,051,878.81
<i>APPROPRIATION OF DISPOSABLE INCOME</i>	<b>27,954,758.45</b>	<b>29,949,878.32</b>	<b>32,682,471.42</b>	<b>34,574,570.42</b>	<b>125,161,678.61</b>

<b>TABLE 2 2/4 2019</b>		<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION</b>						
<b>CURRENT PURCHASERS' VALUE</b>						
<b>(=N='MILLION)</b>						
<b>COMPENSATION OF EMPLOYEES</b>	8,521,441.07	9,895,234.89	9,733,946.40	10,455,469.20	38,606,091.57	
<b>OPERATING SURPLUS</b>	21,595,441.48	23,073,024.67	26,161,762.94	26,992,822.90	97,823,051.99	
<b>DOMESTIC FACTOR INCOME</b>	30,116,882.55	32,968,259.56	35,895,709.34	37,448,292.10	136,429,143.56	
<b>COMPENSATION OF EMPLOYEES FROM AND TO THE REST OF THE WORLD NET</b>	17,267.60	17,501.46	16,297.05	16,250.17	67,316.29	
<b>PROPERTY AND ENTREPRENEURIAL INCOME FROM AND TO THE REST OF THE WORLD (NET)</b>	-948,827.38	-972,857.07	-986,151.37	-993,597.72	-3,901,433.55	
<b>NET TAXES ON PRODUCTS</b>	261,770.54	299,076.86	415,414.98	452,384.93	1,428,647.31	
<b>NATIONAL INCOME AT MARKET PRICES</b>	29,447,093.32	32,311,980.81	35,341,270.00	36,923,329.48	134,023,673.62	
<b>OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET</b>	2,344,078.96	1,769,442.96	1,834,385.07	2,145,265.58	8,093,172.58	
<b>NATIONAL DISPOSABLE INCOME</b>	<b>31,791,172.29</b>	<b>34,081,423.77</b>	<b>37,175,655.07</b>	<b>39,068,595.06</b>	<b>142,116,846.19</b>	
<b>GOVERNMENT FINAL CONSUMPTION EXPENDITURE</b>	1,918,901.27	1,830,342.96	1,870,475.94	2,495,295.77	8,115,015.94	
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>	23,468,116.18	25,587,961.53	28,591,411.94	30,438,331.52	108,085,821.18	
<b>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</b>	185,702.79	82,009.65	119,499.84	165,217.15	552,429.43	
<b>SAVING</b>	6,218,452.05	6,581,109.62	6,594,267.35	5,969,750.62	25,363,579.64	
<b>APPROPRIATION OF DISPOSABLE INCOME</b>	<b>31,791,172.29</b>	<b>34,081,423.77</b>	<b>37,175,655.07</b>	<b>39,068,595.06</b>	<b>142,116,846.19</b>	

<b>TABLE 2 3/4 2020</b>					
<b>NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION CURRENT PURCHASERS' VALUE (=N='MILLION)</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>COMPENSATION OF EMPLOYEES OPERATING SURPLUS DOMESTIC FACTOR INCOME</b>	9,330,555.09	9,436,492.52	9,757,209.58	11,412,478.34	39,936,735.53
<b>COMPENSATION OF EMPLOYEES FROM AND TO THE REST OF THE WORLD NET</b>	13,020.66	10,225.55	18,822.50	19,251.74	61,320.44
<b>PROPERTY AND ENTREPRENEURIAL INCOME FROM AND TO THE REST OF THE WORLD (NET)</b>	-690,023.84	-326,020.25	-508,379.60	-375,603.50	-1,900,027.19
<b>NET TAXES ON PRODUCTS</b>	322,495.09	313,700.00	625,260.80	666,792.41	1,928,248.31
<b>NATIONAL INCOME AT MARKET PRICES</b>	33,373,172.23	32,073,311.69	37,198,821.95	41,465,421.31	144,110,727.19
<b>OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET</b>	1,938,553.66	1,568,304.07	1,837,978.39	1,499,270.57	6,844,106.69
<b>NATIONAL DISPOSABLE INCOME</b>	<b>35,311,725.89</b>	<b>33,641,615.77</b>	<b>39,036,800.34</b>	<b>42,964,691.88</b>	<b>150,954,833.88</b>
<b>GOVERNMENT FINAL CONSUMPTION EXPENDITURE</b>	2,103,227.24	4,633,913.62	3,823,421.23	2,871,253.27	13,431,815.36
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>	22,707,359.50	20,982,839.44	25,720,882.97	28,306,989.64	97,718,071.55
<b>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</b>	179,682.93	220,407.52	185,546.38	280,114.37	865,751.20
<b>SAVING</b>	10,321,456.22	7,804,455.19	9,306,949.76	11,506,334.60	38,939,195.77
<b>APPROPRIATION OF DISPOSABLE INCOME</b>	<b>35,311,725.89</b>	<b>33,641,615.77</b>	<b>39,036,800.34</b>	<b>42,964,691.88</b>	<b>150,954,833.88</b>

TABLE 2 4/4 2021

<i>NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION</i>	Q1	Q2	Q3	Q4	Total
<i>CURRENT PURCHASERS' VALUE</i>					
<i>(=N='MILLION)</i>					
<i>COMPENSATION OF EMPLOYEES</i>	10,461,591.71	11,342,131.14	11,469,318.81	12,838,608.41	46,111,650.07
<i>OPERATING SURPLUS</i>	27,356,605.41	25,466,316.79	31,219,559.18	33,713,049.96	117,755,531.33
<i>DOMESTIC FACTOR INCOME</i>	37,818,197.12	36,808,447.93	42,688,877.99	46,551,658.36	163,867,181.41
<i>COMPENSATION OF EMPLOYEES</i>					
<i>FROM AND TO THE REST OF THE WORLD NET</i>	18,177.77	20,619.28	21,718.40	24,316.41	84,831.87
<i>PROPERTY AND ENTREPRENEURIAL INCOME</i>					
<i>FROM AND TO THE REST OF THE WORLD (NET)</i>	-	-	-	-	-
	856,135.03	800,188.52	896,256.39	1,034,061.96	3,586,641.89
<i>NET TAXES ON PRODUCTS</i>	493,202.83	491,124.94	736,833.08	826,678.68	2,547,839.52
<i>NATIONAL INCOME AT MARKET PRICES</i>	37,473,442.69	36,520,003.62	42,551,173.09	46,368,591.50	162,913,210.90
<i>OTHER CURRENT TRANSFERS</i>					
<i>FROM THE REST OF THE WORLD NET</i>	1,703,670.21	1,987,871.10	2,004,685.34	2,028,459.71	7,724,686.36
<i>NATIONAL DISPOSABLE INCOME</i>	<b>39,177,112.90</b>	<b>38,507,874.72</b>	<b>44,555,858.43</b>	<b>48,397,051.21</b>	<b>170,637,897.26</b>
<i>GOVERNMENT FINAL CONSUMPTION EXPENDITURE</i>	2,059,846.00	2,165,527.22	2,373,486.81	2,405,110.50	9,003,970.53
<i>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</i>	25,622,632.51	24,275,609.61	28,529,918.33	30,040,081.69	108,468,242.14
<i>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS</i>	203,759.35	256,005.87	206,817.53	298,274.24	964,856.99
<i>SERVING HOUSEHOLD</i>					
<i>SAVING</i>	11,290,875.05	11,810,732.02	13,445,635.75	15,653,584.78	52,200,827.60
<i>APPROPRIATION OF DISPOSABLE INCOME</i>	<b>39,177,112.90</b>	<b>38,507,874.72</b>	<b>44,555,858.43</b>	<b>48,397,051.21</b>	<b>170,637,897.26</b>

TABLE 3 1/4

<b>CAPITAL FINANCE CURRENT PURCHASERS' VALUE (=N='MILLION)</b>	<b>2018</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>SAVING</b>	4,217,024.06	5,855,457.50	4,195,293.55	4,784,103.70	19,051,878.81
<b>CONSUMPTION OF FIXED CAPITAL</b>	1,266,697.01	1,438,663.89	1,418,350.25	1,617,733.18	5,741,444.33
<b>CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET</b>	0.00	0.00	0.00	0.00	0.00
<b>FINANCE OF GROSS ACCUMULATION CHANGES IN INVENTORIES</b>	247,578.37	283,676.83	242,796.91	252,693.85	1,026,745.96
<b>GROSS FIXED CAPITAL FORMATION PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET</b>	4,593,157.00	6,083,721.52	6,585,260.36	7,288,104.29	24,550,243.17
<b>NET LENDING TO THE REST OF THE WORLD GROSS ACCUMULATION</b>	642,985.70	926,723.04	- 1,214,413.48	- 1,138,961.25	(783,665.99)
	<b>5,483,721.07</b>	<b>7,294,121.40</b>	<b>5,613,643.79</b>	<b>6,401,836.88</b>	<b>24,793,323.14</b>



TABLE 3 2/4

<b>CAPITAL FINANCE CURRENT PURCHASERS' VALUE (=N='MILLION)</b>	<b>2019</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>SAVING</b>	6,218,452.05	6,581,109.62	6,594,267.35	5,969,750.62	25,363,579.64
<b>CONSUMPTION OF FIXED CAPITAL</b>	1,441,533.13	1,780,614.59	1,633,374.23	1,823,690.34	6,679,212.29
<b>CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET FINANCE OF GROSS ACCUMULATION</b>	0.00	0.00	0.00	0.00	0.00
<b>CHANGES IN INVENTORIES</b>	274,160.17	312,407.88	279,344.05	285,593.53	1,151,505.62
<b>GROSS FIXED CAPITAL FORMATION PURCHASES OF INTANGIBLE ASSETS N.E.C.</b>	7,849,181.65	9,373,140.02	8,574,811.68	10,066,845.94	35,863,979.28
<b>FROM THE REST OF THE WORLD NET NET LENDING TO THE REST OF THE WORLD</b>	0	0	0	0	0
	-	-	-	-	-
<b>GROSS ACCUMULATION</b>	463,356.64	1,323,823.69	626,514.14	2,558,998.50	4,972,692.98
	<b>7,659,985.17</b>	<b>8,361,724.21</b>	<b>8,227,641.59</b>	<b>7,793,440.96</b>	<b>32,042,791.93</b>

**TABLE 3 3/4**

<b>CAPITAL FINANCE CURRENT PURCHASERS' VALUE (=N='MILLION)</b>	<b>2020</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>SAVING</b>	10,321,456.22	7,804,455.19	9,306,949.76	11,506,334.60	38,939,195.77
<b>CONSUMPTION OF FIXED CAPITAL</b>	1,612,603.85	1,719,720.05	1,745,455.40	2,072,462.25	7,150,241.54
<b>CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET</b>	0.00	0.00	0.00	0.00	0.00
<b>FINANCE OF GROSS ACCUMULATION CHANGES IN INVENTORIES</b>	<b>11,934,060.07</b>	<b>9,524,175.24</b>	<b>11,052,405.16</b>	<b>13,578,796.85</b>	<b>46,089,437.32</b>
<b>GROSS FIXED CAPITAL FORMATION</b>	301,215.79	301,520.08	260,679.59	297,976.26	1,161,391.72
<b>PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET</b>	10,145,213.63	8,406,495.87	9,915,319.64	12,786,519.30	41,253,548.44
<b>NET LENDING TO THE REST OF THE WORLD GROSS ACCUMULATION</b>	0	0	0	0	-
	1,487,630.65	816,159.29	876,405.93	494,301.29	3,674,497.16
	<b>11,934,060.07</b>	<b>9,524,175.24</b>	<b>11,052,405.16</b>	<b>13,578,796.85</b>	<b>46,089,437.32</b>

**TABLE 3 4/4**

<b>CAPITAL FINANCE CURRENT PURCHASERS' VALUE (=N='MILLION)</b>	<b>2021</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>SAVING</b>	11,290,875.05	11,810,732.02	13,445,635.75	15,653,584.78	52,200,827.60
<b>CONSUMPTION OF FIXED CAPITAL</b>	1,845,645.93	2,031,426.70	2,088,125.75	2,341,232.71	8,306,431.09
<b>CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET</b>	0.00	0.00	0.00	0.00	0.00
<b>FINANCE OF GROSS ACCUMULATION CHANGES IN INVENTORIES</b>	<b>13,136,520.98</b>	<b>13,842,158.72</b>	<b>15,533,761.50</b>	<b>17,994,817.49</b>	<b>60,507,258.69</b>
<b>GROSS FIXED CAPITAL FORMATION</b>	336,026.09	326,330.39	290,619.07	327,683.96	1,280,659.51
<b>PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET</b>	14,175,677.52	12,264,016.76	14,648,745.53	17,205,509.12	58,293,948.93
<b>NET LENDING TO THE REST OF THE WORLD GROSS ACCUMULATION</b>	-	-	-	-	-
	- 1,375,182.63	1,251,811.57	594,396.89	461,624.42	932,650.24
	<b>13,136,520.98</b>	<b>13,842,158.72</b>	<b>15,533,761.50</b>	<b>17,994,817.49</b>	<b>60,507,258.69</b>

TABLE 4 1/4 2018

	Q1	Q2	Q3	Q4	Total
<b>EXTERNAL TRANSACTIONS</b>					
<b>CURRENT PURCHASERS' VALUE</b>					
<b>(=N='MILLION)</b>					
<b>EXPORTS OF GOODS AND SERVICES</b>	4,951,588.58	4,856,504.04	5,319,062.64	4,877,299.73	20,004,454.99
<b>COMPENSATION OF EMPLOYEES</b>					
<b>FROM THE REST OF THE WORLD</b>	18,403.19	18,815.70	19,482.44	19,501.96	76,203.30
<b>PROPERTY AND ENTREPRENEURIAL INCOME</b>					
<b>FROM THE REST OF THE WORLD</b>	119,394.60	138,757.52	143,589.31	155,510.96	557,252.39
<b>OTHER CURRENT TRANSFERS</b>					
<b>FROM THE REST OF THE WORLD</b>	1,806,397.62	1,864,793.68	1,864,119.01	1,959,316.23	7,494,626.54
<b>CURRENT RECEIPTS</b>	<b>6,895,784.00</b>	<b>6,878,870.94</b>	<b>7,346,253.41</b>	<b>7,011,628.89</b>	<b>28,132,537.23</b>
<b>IMPORTS OF GOODS AND SERVICES</b>	4,847,112.60	4,363,026.09	6,853,267.94	6,540,929.84	22,604,336.48
<b>COMPENSATION OF EMPLOYEES</b>					
<b>TO THE REST OF THE WORLD</b>	505.16	503.53	487.13	3,262.98	4,758.80
<b>PROPERTY AND ENTREPRENEURIAL INCOME</b>					
<b>TO THE REST OF THE WORLD</b>	1,143,536.61	1,347,251.03	1,434,186.80	1,308,854.23	5,233,828.67
<b>OTHER CURRENT TRANSFERS</b>					
<b>TOTHE REST OF THE WORLD</b>	28,405.94	24,711.01	39,944.37	26,590.05	119,651.38
<b>SURPLUS OF THE NATION ON CURRENT</b>					
<b>TRANSACTIONS</b>	876,223.69	1,143,379.28	-981,632.84	-868,008.21	169,961.91
<b>DISPOSAL OF CURRENT RECEIPTS</b>	<b>6,895,784.00</b>	<b>6,878,870.94</b>	<b>7,346,253.41</b>	<b>7,011,628.89</b>	<b>28,132,537.23</b>

**TABLE 4 2/4 2019**

	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>EXTERNAL TRANSACTIONS</b>					
<b>CURRENT PURCHASERS' VALUE</b>					
<b>(=N='MILLION)</b>					
<b>EXPORTS OF GOODS AND SERVICES</b>	4,913,861.87	5,022,672.48	5,661,379.54	5,113,321.50	20,711,235.39
<b>COMPENSATION OF EMPLOYEES</b>					
<b>FROM THE REST OF THE WORLD</b>	19,783.36	20,017.17	20,013.10	19,966.17	79,779.79
<b>PROPERTY AND ENTREPRENEURIAL INCOME</b>					
<b>FROM THE REST OF THE WORLD</b>	171,533.18	187,511.39	156,113.90	131,821.31	646,979.78
<b>OTHER CURRENT TRANSFERS</b>					
<b>FROM THE REST OF THE WORLD</b>	2,386,348.00	1,833,949.15	1,871,576.93	2,219,550.75	8,311,424.82
<b>CURRENT RECEIPTS</b>	<b>7,491,526.40</b>	<b>7,064,150.19</b>	<b>7,709,083.47</b>	<b>7,484,659.72</b>	<b>29,749,419.78</b>
<b>IMPORTS OF GOODS AND SERVICES</b>	6,523,803.72	6,907,579.71	6,874,583.60	8,534,880.43	28,840,847.47
<b>COMPENSATION OF EMPLOYEES</b>					
<b>TO THE REST OF THE WORLD</b>	2,515.76	2,515.70	3,716.05	3,715.99	12,463.50
<b>PROPERTY AND ENTREPRENEURIAL INCOME</b>					
<b>TO THE REST OF THE WORLD</b>	1,120,360.55	1,160,368.47	1,142,265.28	1,125,419.03	4,548,413.33
<b>OTHER CURRENT TRANSFERS</b>					
<b>TOTHE REST OF THE WORLD</b>	42,269.03	64,506.19	37,191.86	74,285.17	218,252.25
<b>SURPLUS OF THE NATION ON CURRENT</b>					
<b>TRANSACTIONS</b>	-197,422.66	-1,070,819.89	-348,673.31	-2,253,640.90	(3,870,556.76)
<b>DISPOSAL OF CURRENT RECEIPTS</b>	<b>7,491,526.40</b>	<b>7,064,150.19</b>	<b>7,709,083.47</b>	<b>7,484,659.72</b>	<b>29,749,419.78</b>

**TABLE 4 3/4 2020**

	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>EXTERNAL TRANSACTIONS</b>					
<b>CURRENT PURCHASERS' VALUE</b>					
<b>(=N='MILLION)</b>					
<b>EXPORTS OF GOODS AND SERVICES</b>	4,109,769.94	2,224,953.15	2,993,464.33	3,194,497.02	12,522,684.44
<b>COMPENSATION OF EMPLOYEES</b>					
<b>FROM THE REST OF THE WORLD</b>	16,033.80	13,235.82	21,892.32	22,906.31	74,068.26
<b>PROPERTY AND ENTREPRENEURIAL INCOME</b>					
<b>FROM THE REST OF THE WORLD</b>	151,189.36	106,731.55	92,871.83	182,030.40	532,823.14
<b>OTHER CURRENT TRANSFERS</b>					
<b>FROM THE REST OF THE WORLD</b>	1,985,000.72	1,614,007.65	1,904,923.85	1,558,144.85	7,062,077.07
<b>CURRENT RECEIPTS</b>	<b>6,261,993.82</b>	<b>3,958,928.17</b>	<b>5,013,152.34</b>	<b>4,957,578.58</b>	<b>20,191,652.92</b>
<b>IMPORTS OF GOODS AND SERVICES</b>	3,576,567.85	2,433,232.08	3,184,592.73	3,506,551.15	12,700,943.81
<b>COMPENSATION OF EMPLOYEES</b>					
<b>TO THE REST OF THE WORLD</b>	3,013.15	3,010.28	3,069.83	3,654.57	12,747.82
<b>PROPERTY AND ENTREPRENEURIAL INCOME</b>					
<b>TO THE REST OF THE WORLD</b>	841,213.20	432,751.79	601,251.43	557,633.90	2,432,850.33
<b>OTHER CURRENT TRANSFERS</b>					
<b>TOTHE REST OF THE WORLD</b>	46,447.06	45,703.58	66,945.47	58,874.28	217,970.39
<b>SURPLUS OF THE NATION ON CURRENT</b>					
<b>TRANSACTIONS</b>	1,794,752.56	1,044,230.45	1,157,292.89	830,864.68	4,827,140.57
<b>DISPOSAL OF CURRENT RECEIPTS</b>	<b>6,261,993.82</b>	<b>3,958,928.17</b>	<b>5,013,152.34</b>	<b>4,957,578.58</b>	<b>20,191,652.92</b>

TABLE 4 4/4 2021

	Q1	Q2	Q3	Q4	Total
<b>EXTERNAL TRANSACTIONS</b>					
<b>CURRENT PURCHASERS' VALUE</b>					
(=N='MILLION)					
<b>EXPORTS OF GOODS AND SERVICES</b>	2,984,931.95	5,019,682.72	5,136,555.15	5,766,618.89	18,907,788.71
<b>COMPENSATION OF EMPLOYEES</b>					
<b>FROM THE REST OF THE WORLD</b>	20,670.83	24,951.73	27,452.40	26,083.84	99,158.80
<b>PROPERTY AND ENTREPRENEURIAL INCOME</b>					
<b>FROM THE REST OF THE WORLD</b>	114,521.43	134,912.28	213,205.48	227,138.17	689,777.36
<b>OTHER CURRENT TRANSFERS</b>					
<b>FROM THE REST OF THE WORLD</b>	1,742,465.02	2,029,906.75	2,049,494.20	2,077,956.62	7,899,822.59
<b>CURRENT RECEIPTS</b>	<b>4,862,589.23</b>	<b>7,209,453.49</b>	<b>7,426,707.23</b>	<b>8,097,797.52</b>	<b>27,596,547.47</b>
<b>IMPORTS OF GOODS AND SERVICES</b>	4,875,187.85	4,692,334.32	5,335,861.30	5,940,581.48	20,843,964.95
<b>COMPENSATION OF EMPLOYEES</b>					
<b>TO THE REST OF THE WORLD</b>	2,493.06	4,332.45	5,733.99	1,767.43	14,326.93
<b>PROPERTY AND ENTREPRENEURIAL INCOME</b>					
<b>TO THE REST OF THE WORLD</b>	970,656.45	935,100.80	1,109,461.87	1,261,200.13	4,276,419.26
<b>OTHER CURRENT TRANSFERS</b>					
<b>TOTHE REST OF THE WORLD</b>	38,794.82	42,035.65	44,808.86	49,496.91	175,136.24
<b>SURPLUS OF THE NATION ON CURRENT</b>					
<b>TRANSACTIONS</b>	- 1,024,542.94	1,535,650.26	930,841.20	844,751.57	2,286,700.09
<b>DISPOSAL OF CURRENT RECEIPTS</b>	<b>4,862,589.23</b>	<b>7,209,453.49</b>	<b>7,426,707.23</b>	<b>8,097,797.52</b>	<b>27,596,547.47</b>

**TABLE 5 1/4 2018**

<b>GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>	9,793,553.50	10,058,816.68	11,080,440.61	11,985,094.66	42,917,905.45
<b>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</b>	98,611.28	38,568.88	39,411.06	77,135.50	253,726.73
<b>FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</b>	905,375.37	926,946.74	927,591.99	1,027,351.08	3,787,265.18
<i>Individual Consumption Expenditure of general government</i>	418,686.87	323,663.61	352,720.40	387,901.53	1,482,972.41
<i>Collective Consumption Expenditure of general government</i>	486,688.50	603,283.13	574,871.59	639,449.55	2,304,292.77
<b>CHANGES IN INVENTORIES</b>	171,860.59	178,909.34	142,027.26	146,816.73	639,613.92
<b>GROSS FIXED CAPITAL FORMATION</b>	2,458,764.97	2,742,192.51	2,568,949.76	2,799,691.71	10,569,598.94
<b>EXPORTS OF GOODS AND SERVICES</b>	4,391,832.37	4,200,097.10	5,786,010.85	5,374,372.87	19,752,313.19
<b>LESS IMPORTS OF GOODS AND SERVICES</b>	1,585,043.13	1,426,905.96	2,239,305.13	2,132,820.56	7,384,074.78
<b>EXPENDITURE ON THE GROSS DOMESTIC PRODUCT at Market Prices</b>	<b>16,234,954.95</b>	<b>16,718,625.28</b>	<b>18,305,126.40</b>	<b>19,277,641.99</b>	<b>70,536,348.62</b>
<b>COMPENSATION OF EMPLOYEES</b>	4,215,666.88	4,532,836.92	4,437,857.37	4,798,129.41	17,984,490.58
<b>OPERATING SURPLUS</b>	10,799,924.45	10,950,901.06	12,608,086.55	13,061,677.85	47,420,589.91
<b>CONSUMPTION OF FIXED CAPITAL</b>	879,298.49	907,336.71	829,682.75	939,913.23	3,556,231.18
<b>OTHER TAXES ON PRODUCTION (NET)</b>	201,764.36	189,433.39	205,715.43	241,717.10	838,630.29
<b>GROSS DOMESTIC PRODUCT AT BASIC PRICES</b>	<b>16,096,654.19</b>	<b>16,580,508.07</b>	<b>18,081,342.10</b>	<b>19,041,437.59</b>	<b>69,799,941.95</b>
<b>NET TAXES ON PRODUCTS</b>	138,300.77	138,117.21	223,784.30	236,204.40	736,406.67
<b>GROSS DOMESTIC PRODUCT AT MARKET PRICES</b>	<b>16,234,954.95</b>	<b>16,718,625.28</b>	<b>18,305,126.40</b>	<b>19,277,641.99</b>	<b>70,536,348.62</b>



TABLE 5 2/4 2019

<b>GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>	9,531,171.50	10,134,141.68	10,861,268.02	11,935,457.59	42,462,038.79
<b>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</b>	95,402.21	41,591.13	60,601.72	83,245.65	280,840.70
<b>FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</b>	985,808.66	928,256.86	948,570.77	1,257,269.70	4,119,906.00
<i>Individual Consumption Expenditure of general government</i>	244,547.10	230,249.85	235,199.89	311,830.04	1,021,826.88
<i>Collective Consumption Expenditure of general government</i>	741,261.56	698,007.01	713,370.88	945,439.67	3,098,079.12
<b>CHANGES IN INVENTORIES</b>	156,043.05	90,788.39	78,347.13	146,696.36	471,874.92
<b>GROSS FIXED CAPITAL FORMATION</b>	2,795,773.08	3,108,123.30	2,565,487.78	2,976,480.11	11,445,864.27
<b>EXPORTS OF GOODS AND SERVICES</b>	5,131,592.52	5,023,591.84	6,422,837.16	6,132,329.51	22,710,351.03
<b>LESS IMPORTS OF GOODS AND SERVICES</b>	2,126,056.29	2,250,392.48	2,239,788.75	2,780,544.20	9,396,781.72
<b>EXPENDITURE ON THE GROSS DOMESTIC PRODUCT at Market Prices</b>	<b>16,569,734.73</b>	<b>17,076,100.72</b>	<b>18,697,323.82</b>	<b>19,750,934.72</b>	<b>72,094,094.00</b>
<b>COMPENSATION OF EMPLOYEES</b>	4,377,771.05	5,018,359.86	4,936,357.04	5,268,050.71	19,600,538.66
<b>OPERATING SURPLUS</b>	11,009,620.20	11,184,109.55	12,872,756.31	13,057,228.78	48,123,714.85
<b>CONSUMPTION OF FIXED CAPITAL</b>	820,473.74	517,461.79	458,109.57	936,746.49	2,732,791.57
<b>OTHER TAXES ON PRODUCTION (NET)</b>	226,687.67	211,503.69	226,891.25	265,698.98	930,781.59
<b>GROSS DOMESTIC PRODUCT AT BASIC PRICES</b>	<b>16,434,552.65</b>	<b>16,931,434.89</b>	<b>18,494,114.17</b>	<b>19,527,724.96</b>	<b>71,387,826.67</b>
<b>NET TAXES ON PRODUCTS</b>	135,182.08	144,665.83	203,209.65	223,209.76	706,267.32
<b>GROSS DOMESTIC PRODUCT AT MARKET PRICES</b>	<b>16,569,734.73</b>	<b>17,076,100.72</b>	<b>18,697,323.82</b>	<b>19,750,934.72</b>	<b>72,094,094.00</b>

**TABLE 5 3/4 2020**

<b>GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>	8,574,107.17	8,241,840.50	11,186,140.21	13,744,051.43	41,746,139.31
<b>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</b>	87,210.80	92,676.51	229,290.48	167,052.90	576,230.69
<b>FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</b>	1,052,886.18	2,304,793.22	1,889,404.68	1,409,720.94	6,656,805.01
<i>Individual Consumption Expenditure of general government</i>	250,657.99	617,789.24	485,662.80	360,952.58	1,715,062.61
<i>Collective Consumption Expenditure of general government</i>	802,228.19	1,687,003.97	1,403,741.88	1,048,768.36	4,941,742.40
<b>CHANGES IN INVENTORIES</b>	149,517.61	144,635.36	72,265.70	133,483.38	499,902.05
<b>GROSS FIXED CAPITAL FORMATION</b>	2,710,517.25	2,097,442.65	2,258,009.09	2,695,528.41	9,761,497.40
<b>EXPORTS OF GOODS AND SERVICES</b>	5,459,821.12	3,837,151.00	3,314,237.81	2,524,890.92	15,136,100.85
<b>LESS IMPORTS OF GOODS AND SERVICES</b>	1,140,790.34	674,025.51	839,751.95	921,564.03	3,576,131.83
<b>EXPENDITURE ON THE GROSS DOMESTIC PRODUCT at Market Prices</b>	<b>16,893,269.79</b>	<b>16,044,513.73</b>	<b>18,109,596.02</b>	<b>19,753,163.95</b>	<b>70,800,543.49</b>
<b>COMPENSATION OF EMPLOYEES</b>	4,670,923.00	4,693,476.35	4,821,681.00	5,603,270.82	19,789,351.16
<b>OPERATING SURPLUS</b>	11,037,083.03	10,521,194.50	12,336,507.48	12,751,609.51	46,646,394.52
<b>CONSUMPTION OF FIXED CAPITAL</b>	800,464.93	513,686.61	454,872.83	928,393.65	2,697,418.02
<b>OTHER TAXES ON PRODUCTION (NET)</b>	233,338.97	169,574.47	211,420.78	266,873.93	881,208.15
<b>GROSS DOMESTIC PRODUCT AT BASIC PRICES</b>	<b>16,741,809.92</b>	<b>15,897,931.94</b>	<b>17,824,482.08</b>	<b>19,550,147.90</b>	<b>70,014,371.85</b>
<b>NET TAXES ON PRODUCTS</b>	151,459.87	146,581.79	285,113.94	203,016.05	786,171.64
<b>GROSS DOMESTIC PRODUCT AT MARKET PRICES</b>	<b>16,893,269.79</b>	<b>16,044,513.73</b>	<b>18,109,596.02</b>	<b>19,753,163.95</b>	<b>70,800,543.49</b>

**TABLE 5 4/4 2021**

<b>GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>	12,617,403.66	11,736,060.06	13,352,240.87	14,747,327.04	52,453,031.63
<b>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</b>	128,437.87	131,977.85	273,792.68	179,257.40	713,465.79
<b>FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</b>	1,004,812.91	1,070,298.80	1,142,917.52	1,173,404.20	4,391,433.43
<i>Individual Consumption Expenditure of general government</i>	229,165.18	276,185.69	293,881.70	300,544.76	1,099,777.33
<i>Collective Consumption Expenditure of general government</i>	775,647.73	794,113.11	849,035.82	872,859.44	3,291,656.10
<b>CHANGES IN INVENTORIES</b>	145,466.23	136,518.13	121,578.54	91,696.62	495,259.52
<b>GROSS FIXED CAPITAL FORMATION</b>	2,709,769.89	2,225,629.39	2,427,910.45	2,853,507.61	10,216,817.35
<b>EXPORTS OF GOODS AND SERVICES</b>	1,637,873.67	2,745,475.02	2,829,604.52	3,065,268.36	10,278,221.59
<b>LESS IMPORTS OF GOODS AND SERVICES</b>	1,281,258.30	1,141,722.83	1,302,128.29	1,440,348.49	5,165,457.92
<b>EXPENDITURE ON THE GROSS DOMESTIC PRODUCT at Market Prices</b>	<b>16,962,505.92</b>	<b>16,904,236.42</b>	<b>18,845,916.29</b>	<b>20,670,112.75</b>	<b>73,382,771.39</b>
<b>COMPENSATION OF EMPLOYEES</b>	5,103,266.17	5,605,780.05	5,522,881.08	6,263,694.37	22,495,621.68
<b>OPERATING SURPLUS</b>	10,689,225.05	10,052,770.44	12,211,345.59	12,852,688.59	45,806,029.68
<b>CONSUMPTION OF FIXED CAPITAL</b>	798,983.04	849,833.74	584,325.46	942,462.16	3,175,604.40
<b>OTHER TAXES ON PRODUCTION (NET)</b>	235,416.02	186,281.93	224,502.45	270,217.29	916,417.69
<b>GROSS DOMESTIC PRODUCT AT BASIC PRICES</b>	<b>16,826,890.29</b>	<b>16,694,666.15</b>	<b>18,543,054.58</b>	<b>20,329,062.42</b>	<b>72,393,673.44</b>
<b>NET TAXES ON PRODUCTS</b>	135,615.64	209,570.26	302,861.71	341,050.34	989,097.94
<b>GROSS DOMESTIC PRODUCT AT MARKET PRICES</b>	<b>16,962,505.92</b>	<b>16,904,236.42</b>	<b>18,845,916.29</b>	<b>20,670,112.75</b>	<b>73,382,771.39</b>

<b>TABLE 6 1/4 2018</b>		<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES</b>						
<b>COMPENSATION OF EMPLOYEES</b>		4,215,666.88	4,532,836.92	4,437,857.37	4,798,129.41	17,984,490.58
<b>OPERATING SURPLUS</b>		10,799,924.45	10,950,901.06	12,608,086.55	13,061,677.85	47,420,589.91
<b>DOMESTIC FACTOR INCOME</b>		15,015,591.33	15,483,737.97	17,045,943.92	17,859,807.26	65,405,080.48
<b>COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET</b>		16,157.60	16,107.89	21,033.59	20,425.55	73,724.63
<b>PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD NET</b>		(268,047.73)	(320,608.74)	(312,425.82)	(255,422.06)	(1,156,504.34)
<b>NET TAXES ON PRODUCTS</b>		138,300.77	138,117.21	223,784.30	236,204.40	736,406.67
<b>NATIONAL INCOME AT MARKET PRICES</b>		14,902,001.97	15,317,354.33	16,978,335.99	17,861,015.15	65,058,707.44
<b>OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET</b>		1,592,903.02	1,604,665.84	2,014,713.89	2,150,330.91	7,362,613.66
<b>NATIONAL DISPOSABLE INCOME</b>		16,494,904.99	16,922,020.17	18,993,049.88	20,011,346.06	72,421,321.10
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>		9,793,553.50	10,058,816.68	11,080,440.61	11,985,094.66	42,917,905.45
<b>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</b>		98,611.28	38,568.88	39,411.06	77,135.50	253,726.73
<b>FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</b>		905,375.37	926,946.74	927,591.99	1,027,351.08	3,787,265.18
<i>Individual Consumption Expenditure of general government</i>		418,686.87	323,663.61	352,720.40	387,901.53	1,482,972.41
<i>Collective Consumption Expenditure of general government</i>		486,688.50	603,283.13	574,871.59	639,449.55	2,304,292.77
<b>SAVING</b>		5,697,364.84	5,897,687.87	6,945,606.22	6,921,764.82	25,462,423.75
<b>APPROPRIATION OF DISPOSABLE INCOME</b>		16,494,904.99	16,922,020.17	18,993,049.88	20,011,346.06	72,421,321.10

**TABLE 6 2/4 2019**

<b>NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>COMPENSATION OF EMPLOYEES</b>	4,377,771.05	5,018,359.86	4,936,357.04	5,268,050.71	19,600,538.66
<b>OPERATING SURPLUS</b>	11,009,620.20	11,184,109.55	12,872,756.31	13,057,228.78	48,123,714.85
<b>DOMESTIC FACTOR INCOME</b>	15,387,391.25	16,202,469.42	17,809,113.35	18,325,279.50	67,724,253.51
<b>COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET</b>	17,208.85	17,434.09	16,276.76	16,209.83	67,129.52
<b>PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD NET</b>	(945,598.82)	(969,111.77)	(984,923.52)	(991,131.05)	(3,890,765.16)
<b>NET TAXES ON PRODUCTS</b>	135,182.08	144,665.83	203,209.65	223,209.76	706,267.32
<b>NATIONAL INCOME AT MARKET PRICES</b>	14,594,183.35	15,395,457.57	17,043,676.24	17,573,568.04	64,606,885.20
<b>OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET</b>	2,336,102.81	1,762,630.96	1,832,101.09	2,139,939.81	8,070,774.67
<b>NATIONAL DISPOSABLE INCOME</b>	16,930,286.16	17,158,088.52	18,875,777.33	19,713,507.85	72,677,659.86
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>	9,531,171.50	10,134,141.68	10,861,268.02	11,935,457.59	42,462,038.79
<b>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</b>	95,402.21	41,591.13	60,601.72	83,245.65	280,840.70
<b>FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</b>	985,808.66	928,256.86	948,570.77	1,257,269.70	4,119,906.00
<i>Individual Consumption Expenditure of general government</i>	244,547.10	230,249.85	235,199.89	311,830.04	1,021,826.88
<i>Collective Consumption Expenditure of general government</i>	741,261.56	698,007.01	713,370.88	945,439.67	3,098,079.12
<b>SAVING</b>	6,317,903.79	6,054,098.86	7,005,336.83	6,437,534.91	25,814,874.38
<b>APPROPRIATION OF DISPOSABLE INCOME</b>	16,930,286.16	17,158,088.52	18,875,777.33	19,713,507.85	72,677,659.86

**TABLE 6 3/4 2020**

<b>NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>COMPENSATION OF EMPLOYEES</b>	4,670,923.00	4,693,476.35	4,821,681.00	5,603,270.82	19,789,351.16
<b>OPERATING SURPLUS</b>	11,037,083.03	10,521,194.50	12,336,507.48	12,751,609.51	46,646,394.52
<b>DOMESTIC FACTOR INCOME</b>	15,708,006.03	15,214,670.85	17,158,188.48	18,354,880.33	66,435,745.68
<b>COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET</b>	17,297.92	17,634.96	20,839.47	15,216.34	70,988.69
<b>PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD NET</b>	(916,695.29)	(562,254.05)	(562,856.51)	(296,872.36)	-
<b>NET TAXES ON PRODUCTS</b>	151,459.87	146,581.79	285,113.94	203,016.05	786,171.64
<b>NATIONAL INCOME AT MARKET PRICES</b>	14,960,068.53	14,816,633.55	16,901,285.38	18,276,240.35	64,954,227.81
<b>OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET</b>	2,575,364.65	2,704,694.94	2,034,932.36	1,185,004.91	8,499,996.86
<b>NATIONAL DISPOSABLE INCOME</b>	17,535,433.18	17,521,328.49	18,936,217.74	19,461,245.26	73,454,224.67
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>	8,574,107.17	8,241,840.50	11,186,140.21	13,744,051.43	41,746,139.31
<b>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</b>	87,210.80	92,676.51	229,290.48	167,052.90	576,230.69
<b>FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</b>	1,052,886.18	2,304,793.22	1,889,404.68	1,409,720.94	6,656,805.01
<b>Individual Consumption Expenditure of general government</b>	250,657.99	617,789.24	485,662.80	360,952.58	1,715,062.61
<b>Collective Consumption Expenditure of general government</b>	802,228.19	1,687,003.97	1,403,741.88	1,048,768.36	4,941,742.40
<b>SAVING</b>	7,821,229.02	6,882,018.27	5,631,382.36	4,140,419.99	24,475,049.65
<b>APPROPRIATION OF DISPOSABLE INCOME</b>	17,535,433.18	17,521,328.49	18,936,217.74	19,461,245.26	73,454,224.67

**TABLE 6 4/4 2021**

<b>NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>COMPENSATION OF EMPLOYEES OPERATING SURPLUS</b>	5,103,266.17	5,605,780.05	5,522,881.08	6,263,694.37	22,495,621.68
<b>DOMESTIC FACTOR INCOME</b>	10,689,225.05	10,052,770.44	12,211,345.59	12,852,688.59	45,806,029.68
<b>COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET</b>	15,792,491.23	15,658,550.49	17,734,226.67	19,116,382.96	68,301,651.36
<b>PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD NET</b>	9,974.40	11,277.55	11,878.71	13,299.67	46,430.32
<b>NET TAXES ON PRODUCTS</b>	-	-	-	-	1,963,201.93
<b>NATIONAL INCOME AT MARKET PRICES</b>	469,773.19	437,656.66	490,200.21	565,571.86	
<b>OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET</b>	135,615.64	209,570.26	302,861.71	341,050.34	989,097.94
<b>NATIONAL DISPOSABLE INCOME</b>	15,468,308.06	15,441,741.64	17,558,766.88	18,905,161.11	67,373,977.69
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>	934,827.53	1,087,250.08	1,096,446.50	1,109,449.70	4,227,973.81
<b>FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD</b>	16,403,135.60	16,528,991.72	18,655,213.38	20,014,610.80	71,601,951.49
<b>FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT</b>	12,617,403.66	11,736,060.06	13,352,240.87	14,747,327.04	52,453,031.63
<b>Individual Consumption Expenditure of general government</b>	128,437.87	131,977.85	273,792.68	179,257.40	713,465.79
<b>Collective Consumption Expenditure of general government</b>	1,004,812.91	1,070,298.80	1,142,917.52	1,173,404.20	4,391,433.43
<b>SAVING</b>	229,165.18	276,185.69	293,881.70	300,544.76	1,099,777.33
<b>APPROPRIATION OF DISPOSABLE INCOME</b>	775,647.73	794,113.11	849,035.82	872,859.44	3,291,656.10
	2,652,481.16	3,590,655.01	3,886,262.31	3,914,622.16	14,044,020.64
	16,403,135.60	16,528,991.72	18,655,213.38	20,014,610.80	71,601,951.49

**TABLE 7 1/4 2018**

<b>CAPITAL FINANCE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>SAVING</b>	5,697,364.84	5,897,687.87	6,945,606.22	6,921,764.82	25,462,423.75
<b>CONSUMPTION OF FIXED CAPITAL</b>	879,298.49	907,336.71	829,682.75	939,913.23	3,556,231.18
<b>CAPITAL TRANSFERS</b>					
<b>FROM THE REST OF THE WORLD NET</b>	0.00	0.00	0.00	0.00	0.00
<b>FINANCE OF GROSS ACCUMULATION</b>	6,576,663.33	6,805,024.58	7,775,288.97	7,861,678.05	29,018,654.93
<b>CHANGES IN INVENTORIES</b>	171,860.59	178,909.34	142,027.26	146,816.73	639,613.92
<b>GROSS FIXED CAPITAL FORMATION</b>	2,458,764.97	2,742,192.51	2,568,949.76	2,799,691.71	10,569,598.94
<b>PURCHASE OF INTANGIBLE ASSETS N.E.C.</b>					
<b>FROM THE REST OF THE WORLD NET</b>	0.00	0.00	0.00	0.00	0.00
<b>NET LENDING TO THE REST OF THE WORLD</b>	3,946,037.77	3,883,922.73	5,064,311.95	4,915,169.62	17,809,442.07
<b>GROSS ACCUMULATION</b>	6,576,663.33	6,805,024.58	7,775,288.97	7,861,678.05	29,018,654.93



**TABLE 7 2/4 2019**

<b>CAPITAL FINANCE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>SAVING</b>	6,317,903.79	6,054,098.86	7,005,336.83	6,437,534.91	25,814,874.38
<b>CONSUMPTION OF FIXED CAPITAL</b>	820,473.74	517,461.79	458,109.57	936,746.49	2,732,791.57
<b>CAPITAL TRANSFERS</b>					
<b>FROM THE REST OF THE WORLD NET</b>	0.00	0.00	0.00	0.00	0.00
<b>FINANCE OF GROSS ACCUMULATION</b>	7,138,377.53	6,571,560.64	7,463,446.39	7,374,281.39	28,547,665.95
<b>CHANGES IN INVENTORIES</b>	156,043.05	90,788.39	78,347.13	146,696.36	471,874.92
<b>GROSS FIXED CAPITAL FORMATION</b>	2,795,773.08	3,108,123.30	2,565,487.78	2,976,480.11	11,445,864.27
<b>PURCHASE OF INTANGIBLE ASSETS N.E.C.</b>					
<b>FROM THE REST OF THE WORLD NET</b>	0.00	0.00	0.00	0.00	0.00
<b>NET LENDING TO THE REST OF THE WORLD</b>	4,186,561.40	3,372,648.95	4,819,611.48	4,251,104.92	16,629,926.76
<b>GROSS ACCUMULATION</b>	7,138,377.53	6,571,560.64	7,463,446.39	7,374,281.39	28,547,665.95

**TABLE 7 3/4 2020**

<b>CAPITAL FINANCE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>SAVING</b>	7,821,229.02	6,882,018.27	5,631,382.36	4,140,419.99	24,475,049.65
<b>CONSUMPTION OF FIXED CAPITAL</b>	800,464.93	513,686.61	454,872.83	928,393.65	2,697,418.02
<b>CAPITAL TRANSFERS</b>					
<b>FROM THE REST OF THE WORLD NET</b>	0.00	0.00	0.00	0.00	0.00
<b>FINANCE OF GROSS ACCUMULATION</b>	8,621,693.95	7,395,704.89	6,086,255.19	5,068,813.64	27,172,467.67
<b>CHANGES IN INVENTORIES</b>	149,517.61	144,635.36	72,265.70	133,483.38	499,902.05
<b>GROSS FIXED CAPITAL FORMATION</b>	2,710,517.25	2,097,442.65	2,258,009.09	2,695,528.41	9,761,497.40
<b>PURCHASE OF INTANGIBLE ASSETS N.E.C.</b>					
<b>FROM THE REST OF THE WORLD NET</b>	0.00	0.00	0.00	0.00	0.00
<b>NET LENDING TO THE REST OF THE WORLD</b>	5,761,659.09	5,153,626.87	3,755,980.40	2,239,801.85	16,911,068.21
<b>GROSS ACCUMULATION</b>	8,621,693.95	7,395,704.89	6,086,255.19	5,068,813.64	27,172,467.67

**TABLE 7 4/4 2021**

<b>CAPITAL FINANCE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>SAVING</b>	2,652,481.16	3,590,655.01	3,886,262.31	3,914,622.16	14,044,020.64
<b>CONSUMPTION OF FIXED CAPITAL</b>	798,983.04	849,833.74	584,325.46	942,462.16	3,175,604.40
<b>CAPITAL TRANSFERS</b>					
<b>FROM THE REST OF THE WORLD NET</b>	0.00	0.00	0.00	0.00	0.00
<b>FINANCE OF GROSS ACCUMULATION</b>	3,451,464.20	4,440,488.75	4,470,587.77	4,857,084.32	17,219,625.04
<b>CHANGES IN INVENTORIES</b>	145,466.23	136,518.13	121,578.54	91,696.62	495,259.52
<b>GROSS FIXED CAPITAL FORMATION</b>	2,709,769.89	2,225,629.39	2,427,910.45	2,853,507.61	10,216,817.35
<b>PURCHASE OF INTANGIBLE ASSETS N.E.C.</b>					
<b>FROM THE REST OF THE WORLD NET</b>	0.00	0.00	0.00	0.00	0.00
<b>NET LENDING TO THE REST OF THE WORLD</b>	596,228.08	2,078,341.23	1,921,098.78	1,911,880.09	6,507,548.18
<b>GROSS ACCUMULATION</b>	3,451,464.20	4,440,488.75	4,470,587.77	4,857,084.32	17,219,625.04

TABLE 8 1/4 2018

<i>EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES</i>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<i>EXPORT OF GOODS AND SERVICES</i>	4,391,832.37	4,200,097.10	5,786,010.85	5,374,372.87	19,752,313.19
<i>COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD</i>	16,322.79	16,272.56	21,192.76	21,489.52	75,277.64
<i>PROPERTY AND ENTREPRENEURAL INCOME FROM THE REST OF THE WORLD</i>	105,897.54	120,003.00	156,194.68	171,359.96	553,455.18
<i>OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD</i>	1,602,191.98	1,612,747.45	2,027,765.71	2,159,001.21	7,401,706.36
<b>CURRENT RECEIPTS</b>	<b>6,116,244.69</b>	<b>5,949,120.11</b>	<b>7,991,164.00</b>	<b>7,726,223.56</b>	<b>27,782,752.37</b>
<i>IMPORTS OF GOODS AND SERVICES</i>	1,585,043.13	1,426,905.96	2,239,305.13	2,132,820.56	7,384,074.78
<i>COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD</i>	165.19	164.68	159.17	1,063.97	1,553.01
<i>PROPERTY AND ENTREPRENEURAL INCOME TO THE REST OF THE WORLD</i>	373,945.27	440,611.74	468,620.50	426,782.01	1,709,959.53
<i>OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD</i>	9,288.96	8,081.61	13,051.82	8,670.30	39,092.70
<b>SURPLUS OF THE NATION ON CURRENT TRANSACTIONS</b>	<b>4,147,802.14</b>	<b>4,073,356.12</b>	<b>5,270,027.38</b>	<b>5,156,886.72</b>	<b>18,648,072.36</b>
<b>DISPOSAL OF CURRENT RECEIPTS.</b>	<b>6,116,244.69</b>	<b>5,949,120.11</b>	<b>7,991,164.00</b>	<b>7,726,223.56</b>	<b>27,782,752.37</b>

TABLE 8 2/4 2019

<i>EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES</i>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<i>EXPORT OF GOODS AND SERVICES</i>	5,131,592.52	5,023,591.84	6,422,837.16	6,132,329.51	22,710,351.03
<i>COMPENSATION OF EMPLOYEES</i>					
<i>FROM THE REST OF THE WORLD</i>	19,716.04	19,940.11	19,988.18	19,916.60	79,560.93
<i>PROPERTY AND ENTREPRENEURAL INCOME</i>					
<i>FROM THE REST OF THE WORLD</i>	170,949.50	186,789.51	155,919.53	131,494.05	645,152.59
<i>OTHER CURRENT TRANSFERS</i>					
<i>FROM THE REST OF THE WORLD</i>	2,378,228.02	1,826,888.81	1,869,246.64	2,214,040.56	8,288,404.03
<i>CURRENT RECEIPTS</i>	<b>7,700,486.09</b>	<b>7,057,210.27</b>	<b>8,467,991.50</b>	<b>8,497,780.72</b>	<b>31,723,468.58</b>
<i>IMPORTS OF GOODS AND SERVICES</i>	2,126,056.29	2,250,392.48	2,239,788.75	2,780,544.20	9,396,781.72
<i>COMPENSATION OF EMPLOYEES</i>					
<i>TO THE REST OF THE WORLD</i>	2,507.20	2,506.02	3,711.42	3,706.77	12,431.40
<i>PROPERTY AND ENTREPRENEURAL INCOME</i>					
<i>TO THE REST OF THE WORLD</i>	1,116,548.33	1,155,901.28	1,140,843.05	1,122,625.10	4,535,917.75
<i>OTHER CURRENT TRANSFERS</i>					
<i>TO THE REST OF THE WORLD</i>	42,125.21	64,257.86	37,145.55	74,100.75	217,629.36
<i>SURPLUS OF THE NATION ON CURRENT</i>					
<i>TRANSACTIONS</i>	4,413,249.07	3,584,152.64	5,046,502.74	4,516,803.90	17,560,708.35
<i>DISPOSAL OF CURRENT RECEIPTS.</i>	<b>7,700,486.09</b>	<b>7,057,210.27</b>	<b>8,467,991.50</b>	<b>8,497,780.72</b>	<b>31,723,468.58</b>

**TABLE 8 3/4 2020**

<b>EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>EXPORT OF GOODS AND SERVICES</b>	5,459,821.12	3,837,151.00	3,314,237.81	2,524,890.92	15,136,100.85
<b>COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD</b>	21,300.88	22,826.48	24,238.26	18,104.87	86,470.48
<b>PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD</b>	200,854.77	184,069.07	102,823.78	143,874.58	631,622.20
<b>OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD</b>	2,637,069.47	2,783,515.26	2,109,051.57	1,231,538.42	8,761,174.72
<b>CURRENT RECEIPTS</b>	<b>8,319,046.24</b>	<b>6,827,561.81</b>	<b>5,550,351.42</b>	<b>3,918,408.78</b>	<b>24,615,368.25</b>
<b>IMPORTS OF GOODS AND SERVICES</b>	1,140,790.34	674,025.51	839,751.95	921,564.03	3,576,131.83
<b>COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD</b>	4,002.96	5,191.52	3,398.78	2,888.53	15,481.79
<b>PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD</b>	1,117,550.05	746,323.12	665,680.29	440,746.94	2,970,300.41
<b>OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD</b>	61,704.82	78,820.32	74,119.21	46,533.51	261,177.86
<b>SURPLUS OF THE NATION ON CURRENT TRANSACTIONS</b>	5,994,998.06	5,323,201.34	3,967,401.18	2,506,675.78	17,792,276.36
<b>DISPOSAL OF CURRENT RECEIPTS.</b>	<b>8,319,046.24</b>	<b>6,827,561.81</b>	<b>5,550,351.42</b>	<b>3,918,408.78</b>	<b>24,615,368.25</b>

**TABLE 8 4/4 2021**

<b>EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>EXPORT OF GOODS AND SERVICES</b>	1,637,873.67	2,745,475.02	2,829,604.52	3,065,268.36	10,278,221.59
<b>COMPENSATION OF EMPLOYEES</b>					
<b>FROM THE REST OF THE WORLD</b>	11,342.37	13,647.15	15,014.87	14,266.35	54,270.73
<b>PROPERTY AND ENTREPRENEURAL INCOME</b>					
<b>FROM THE REST OF THE WORLD</b>	62,839.50	73,789.18	116,611.02	124,231.39	377,471.10
<b>OTHER CURRENT TRANSFERS</b>					
<b>FROM THE REST OF THE WORLD</b>	956,114.79	1,110,241.14	1,120,954.34	1,136,521.63	4,323,831.90
<b>CURRENT RECEIPTS</b>	<b>2,668,170.33</b>	<b>3,943,152.50</b>	<b>4,082,184.75</b>	<b>4,340,287.74</b>	<b>15,033,795.32</b>
<b>IMPORTS OF GOODS AND SERVICES</b>	1,281,258.30	1,141,722.83	1,302,128.29	1,440,348.49	5,165,457.92
<b>COMPENSATION OF EMPLOYEES</b>					
<b>TO THE REST OF THE WORLD</b>	1,367.97	2,369.60	3,136.16	966.68	7,840.42
<b>PROPERTY AND ENTREPRENEURAL INCOME</b>					
<b>TO THE REST OF THE WORLD</b>	532,612.69	511,445.85	606,811.23	689,803.25	2,340,673.03
<b>OTHER CURRENT TRANSFERS</b>					
<b>TO THE REST OF THE WORLD</b>	21,287.26	22,991.06	24,507.84	27,071.94	95,858.10
<b>SURPLUS OF THE NATION ON CURRENT</b>					
<b>TRANSACTIONS</b>	831,644.10	2,264,623.16	2,145,601.23	2,182,097.38	7,423,965.86
<b>DISPOSAL OF CURRENT RECEIPTS.</b>	<b>2,668,170.33</b>	<b>3,943,152.50</b>	<b>4,082,184.75</b>	<b>4,340,287.74</b>	<b>15,033,795.32</b>



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