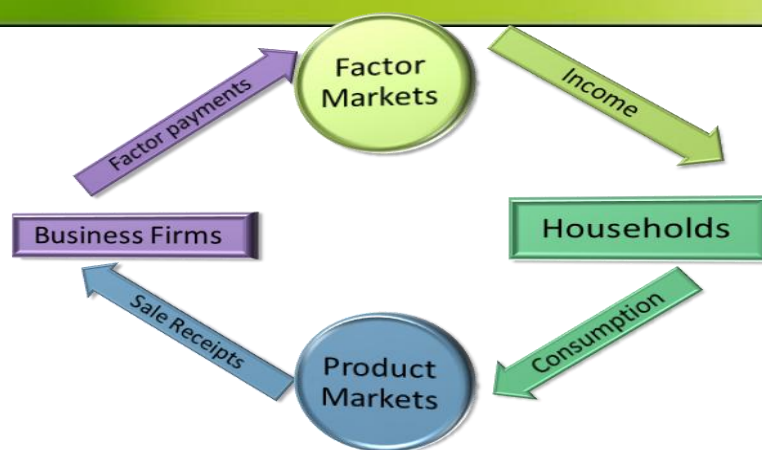


FEDERAL REPUBLIC OF NIGERIA
(The Presidency)

GROSS DOMESTIC PRODUCT FOR NIGERIA
(Expenditure and Income)
2007 Q1 – 2011 Q4



National Bureau of Statistics

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PREFACE

As part of its mandate to provide timely and high frequency economic statistics on a regular basis, the National Bureau of Statistics (NBS) started the compilation of quarterly Gross Domestic Product (GDP) for Nigeria using the output approach in the first quarter of 2008. Since then users of the country's GDP, especially the Monetary Policy Committee (MPC) of the Central Bank of Nigeria (CBN) had continuously requested for the compilation of the GDP by expenditure and income approach on a quarterly basis to match with the series from the output approach.

Earlier in year 2011, the Bureau compiled and disseminated GDP by expenditure and income approach on annual basis only for years 2007 to 2010.

This report therefore, provides quarterly data on Nigeria's GDP using the expenditure and income approach as well as other integrated accounts for the periods 2007 - 2011. Available new information was incorporated during compilation thereby updating the annual numbers as against what was earlier compiled and disseminated in 2011.

The estimate provided in this report were based on a wide variety of sources which include expenditure surveys, government accounts from the three tiers, trade statistics from the Nigerian Customs Service, Nigeria's balance of payments (BOP) compiled by the CBN, business/establishment surveys, among others.

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August 2012



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GROSS DOMESTIC PRODUCT FOR NIGERIA

(Expenditure & Income)

2007 Q1 – 2011 Q4

1.0 Introduction

The compilation of Nigeria's gross domestic product (GDP) is carried out using the three approaches namely, output, income and expenditure. While the output approach is compiled on the quarterly basis, the income and expenditure approach is compiled on annual basis. However, the need to present these three approaches on a quarterly basis cannot be over-emphasised as it will aid proper policy decisions. This report therefore, presents an attempt to break-up the GDP by income and expenditure approaches into a quarterly series. An earlier estimation was carried out on annual basis for the period 2007 to 2010.

The compilation of this quarterly series of GDP by income and expenditure approach was made possible due to the availability of most data required from various agencies. These include the quarterly Balance of Payments (BOP) statistics from the CBN, fiscal accounts of states and local governments sourced from CBN surveys, quarterly reports of federal government fiscal operations from the Office of the Accountant-General of the Federation (OAGF), Nigerian Customs trade data provided quarterly by the Trade Division of the NBS, quarterly economic surveys carried out by NBS in collaboration with the CBN and expenditure surveys conducted by the NBS.

This compilation covers the period 2007 – 2011 on a quarterly basis. The figures will be updated as more information on the various segments of the economy is obtained.



2.0 Review of the Nigerian Economy (Output, Income and Expenditure)

This section of the report explains the theoretical basis for compiling the gross domestic product in the three approaches. It also reviews the structure of the Nigerian economy within the period under review with emphasis on structural changes and policies that impacted on output, income and expenditure pattern of households, government and business firms in the country as well as interactions with other countries.

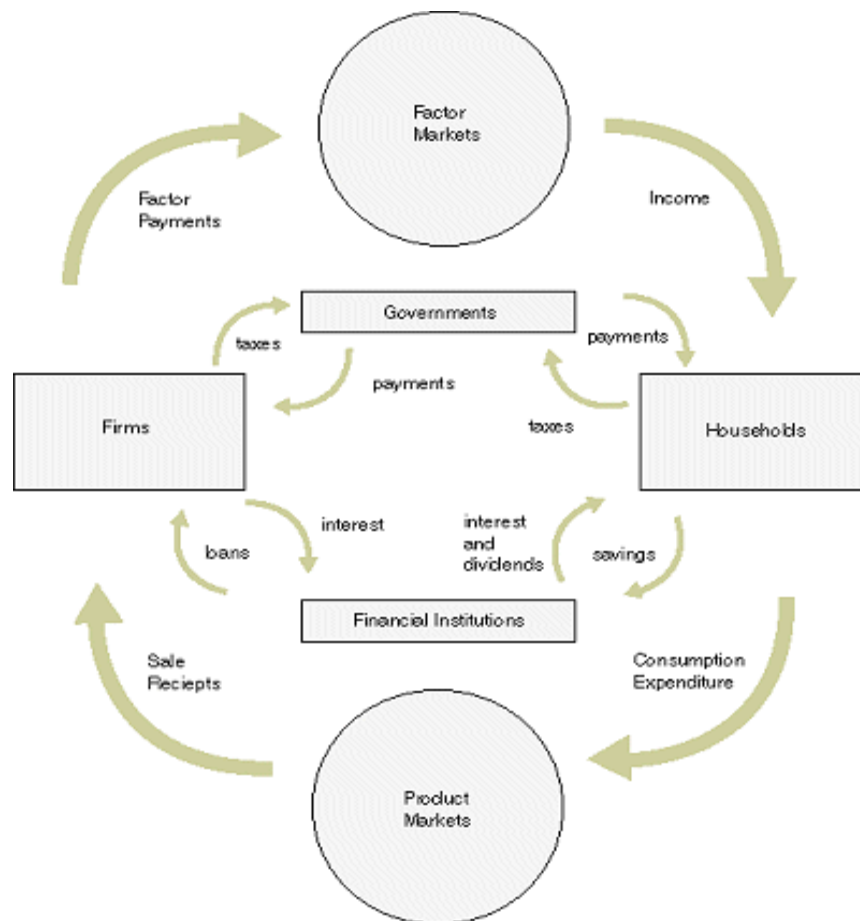
2.1 The Circular Flow of Income, Output and Expenditure in an Economy

The theoretical basis for the compilation of the gross domestic product (GDP) by output, expenditure and income approach was derived from the circular flow of income in an economy. The circular flow of income is a simple model of the economy showing flows of goods and services and factors of production between firms and households. In the absence of government and international trade this simple model shows that households provide the factors of production for firms who produce goods and services. In return the factors of production receive factor payments, such as wages, which in turn are spent on the output of firms.

In reality the households do not spend all their current income. Some is saved. This represents a leakage from the circular flow. In addition to the consumer spending, firms also carry out investment spending. This is an injection to the circular flow of income, as it does not originate from consumers' current income.

In the real world the government and international trade sectors must also be included. Economic systems are in reality three sector open economies. Consequently there will be additional leakages and injections. Government spending will be injected into the circular flow and taxation will leak from it. Export flows will be injected and imports flows leaked. A full circular flow with leakages and injections is shown below.





This model of the economy demonstrates that economic activity is a flow. In actual fact it can be considered two flows, one of goods and services and a flow of money. The size of these flows is an indicator of the amount of economic activity. The circular nature of the flows means that there will be a number of different ways of measuring the size of the flow. Economists maintain that there are three possible ways of measuring this flow with each way looking at a different part of the circular flow of income. However all should give the same answer:

- The output method: the total amount of goods and service produced in one year
- The expenditure method: the total amount of domestic spending by consumers, firms, government and foreigners



- The income method: the total incomes earned by the factors of production involved in the production of goods and services in one year

National income accounting is the process whereby countries attempt to measure these flows. The result of each of the three methods is the gross domestic product. An examination of the national income accounts gives an insight into the economy.

It provides data which governments and external agencies can use in a variety of different ways. These include:

- to determine the extent of economic growth
- to measure changes in living standards over time
- to make comparisons of economic performance and living standards between countries
- to examine and judge the performance of different sectors of the economy

Within the period under review (2007 – 2011) various policy reviews has been initiated in Nigeria with their attendant change on economic fundamentals most of which has far-reaching effects on income and expenditure pattern in the country.

The remaining part of this report present an analysis of the estimates of the GDP by Expenditure and Income approach with the relevant tables.

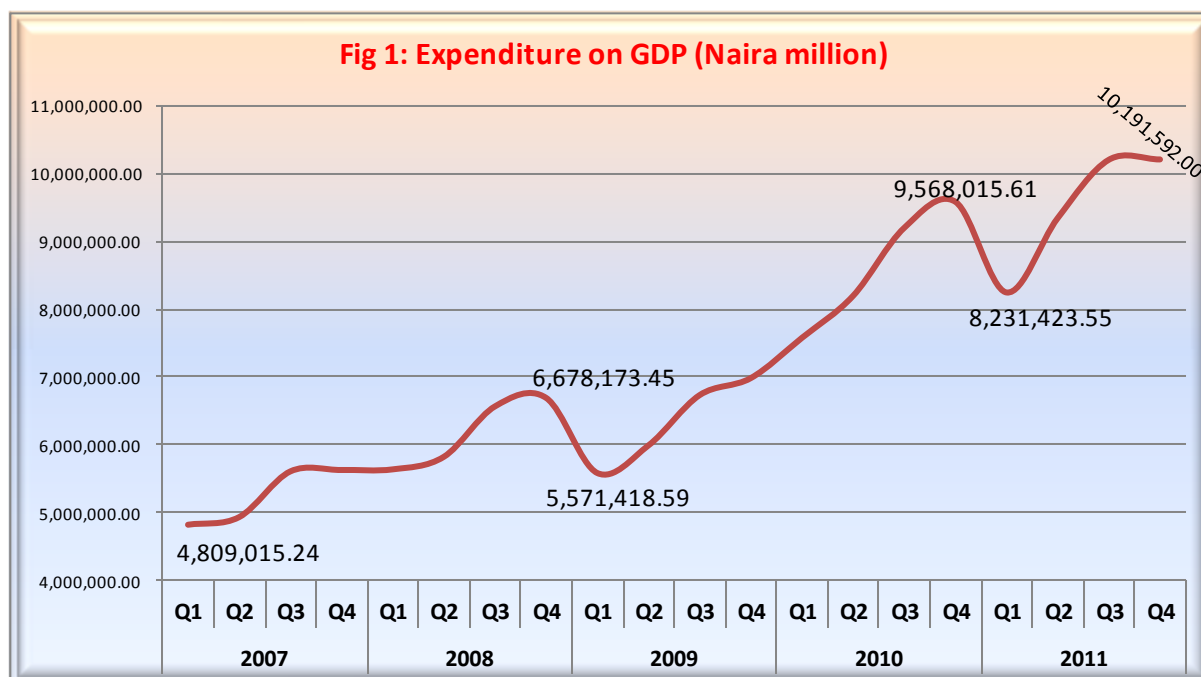


Expenditure Approach



3.0 GDP by Expenditure

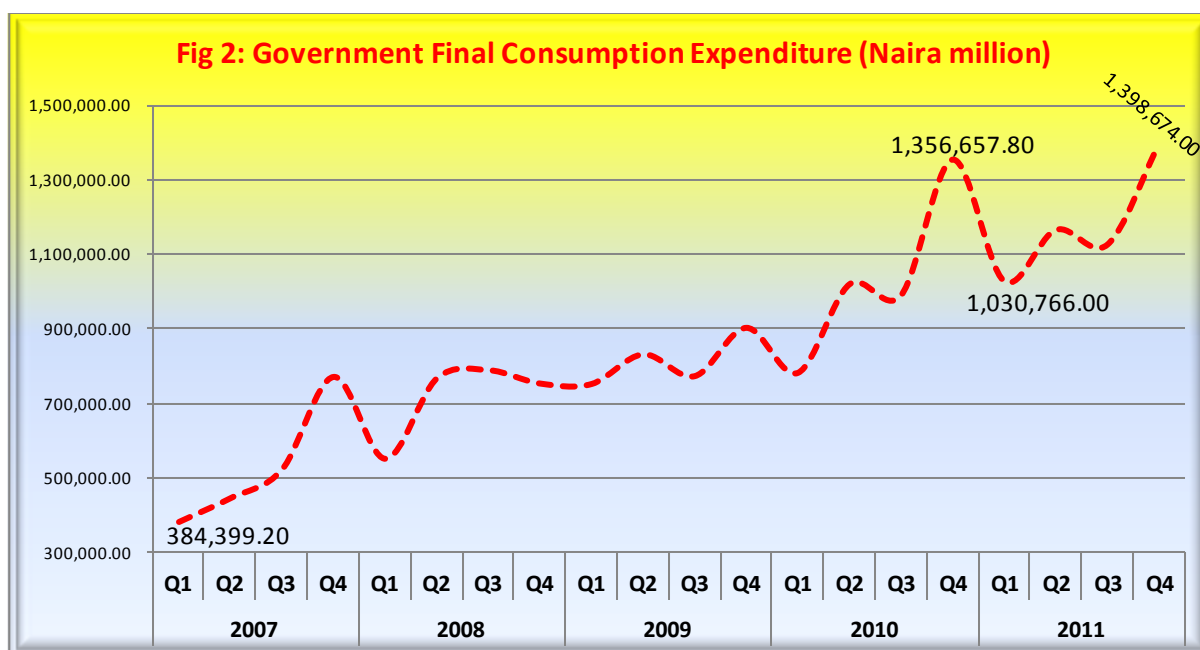
The expenditure on the gross domestic product (GDP) stood at N37,936,747.89 million in 2011 from N34,494,582.71 million, N25, 236, 056,.37 million, N24,665,244.17 million and N20,940,910.90 million recorded in 2010, 2009, 2008 and 2007, respectively.



3.1 Government Final Consumption Expenditure

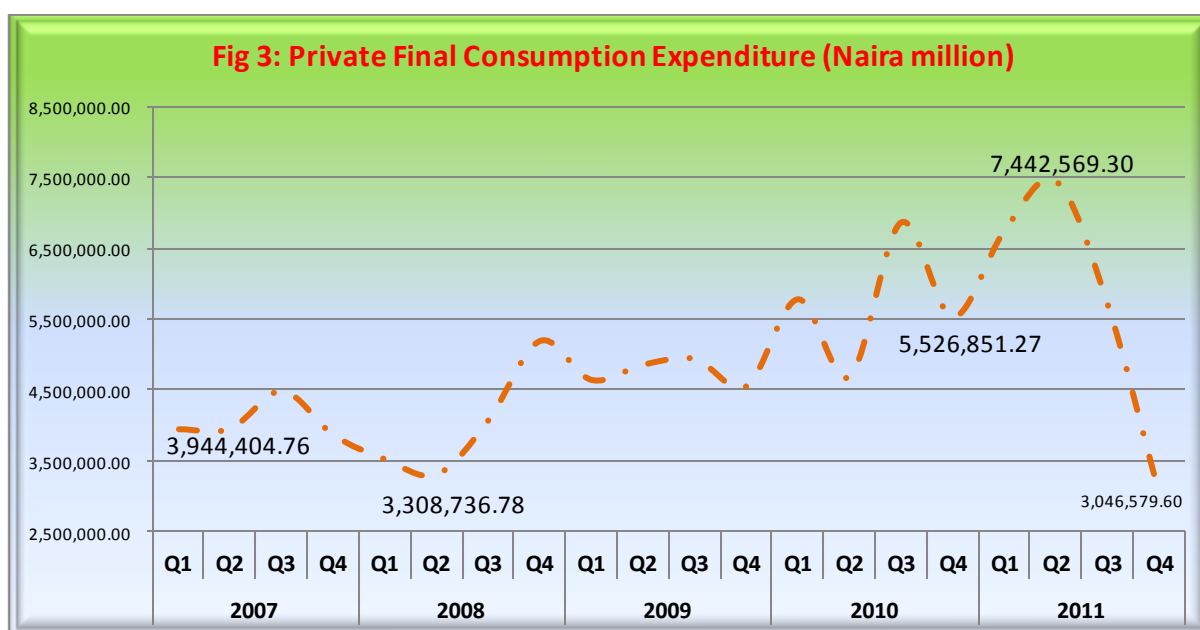
The total government final consumption expenditure (GFCE) rose significantly during the period under review. From N2,131,811.50 million recorded in 2007 the GFCE rose to N2,871,376.10 million in 2008, N3,259,928.30 million in 2009, N4,156,134.50 million in 2010 and N4,726,169.00 million in 2011. The figure below depicts the movement of the GFCE on a quarterly basis.





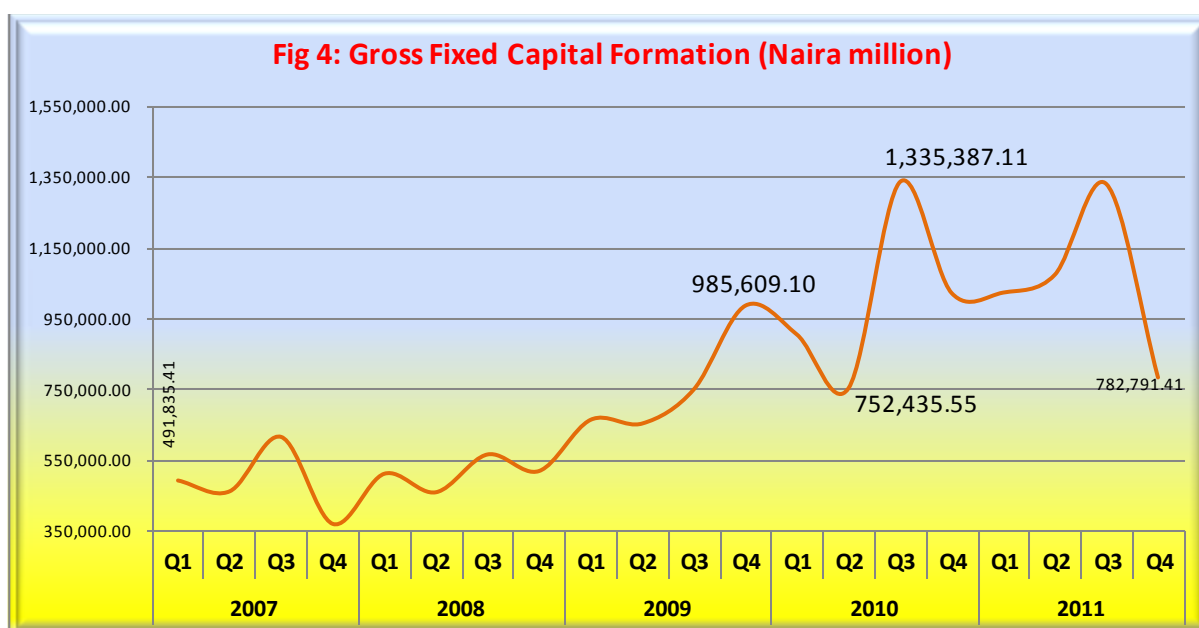
3.2 Private Final Consumption Expenditure

As a developing country Nigeria's private final consumption expenditure (PFCE) is over 60 percent of the total GDP. In 2011, the PFCE stood at N22,940,719.46 million from N22,845,131.58 million, N18,980,958.79 million, N16,090,498.71 million and N16,243,721.26 million recorded in 2010, 2009, 2008 and 2007, respectively.



3.3 Gross Fixed Capital Formation

The gross fixed capital formation (GFCF) which captures a major part of investment carried out in the economy grew from N1,936,958.21 million recorded in 2007 to N4,207,422.64 million in 2011. Throughout the period under review the GFCF maintained an upward movement on annual basis. The quarterly movement is shown in the figure below.



3.4 Export and Import of Goods and Services

During the period under review Nigeria maintained a positive net export of good and services except in 2009 when total imports outstripped total exports. In 2011, the total exports of goods and services stood at N19,466,959.54 million against total imports of goods and services valued at N13,407,126.11 reflecting a net export of N6,059,833.43 million. The quarterly movement of exports and imports of goods and services are shown in the figure below.





Income Approach

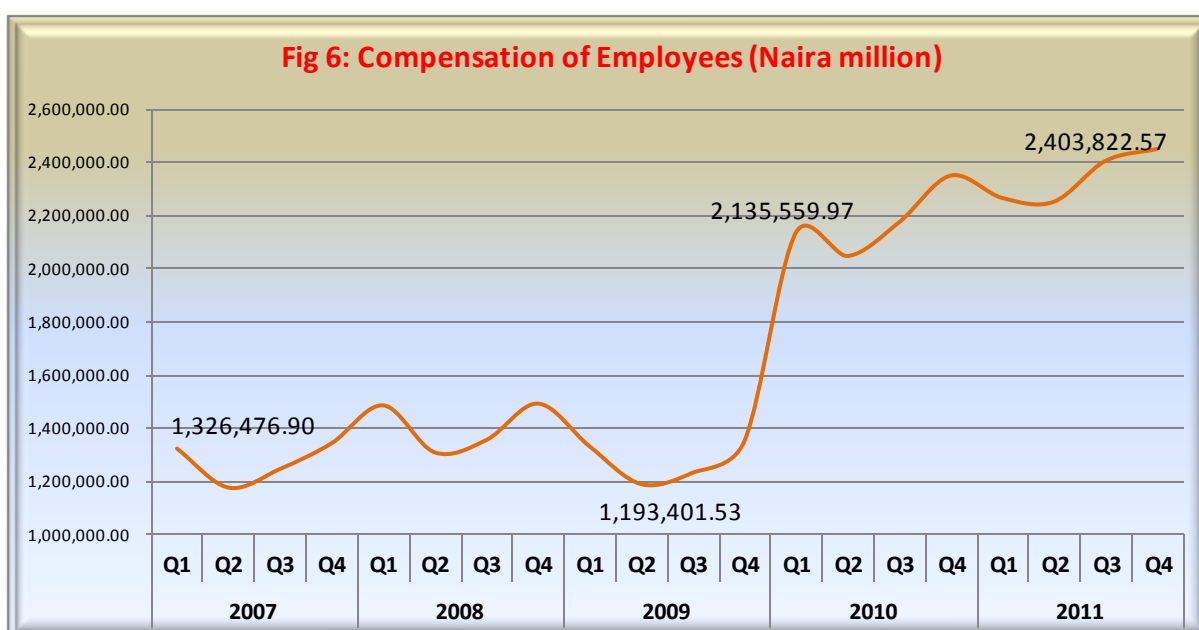


4.0 GDP by Income

The income side of the gross domestic product is made up of compensation of employees in the economy, operating surplus, consumption of fixed capital and net indirect taxes and subsidies.

4.1 Compensation of Employees

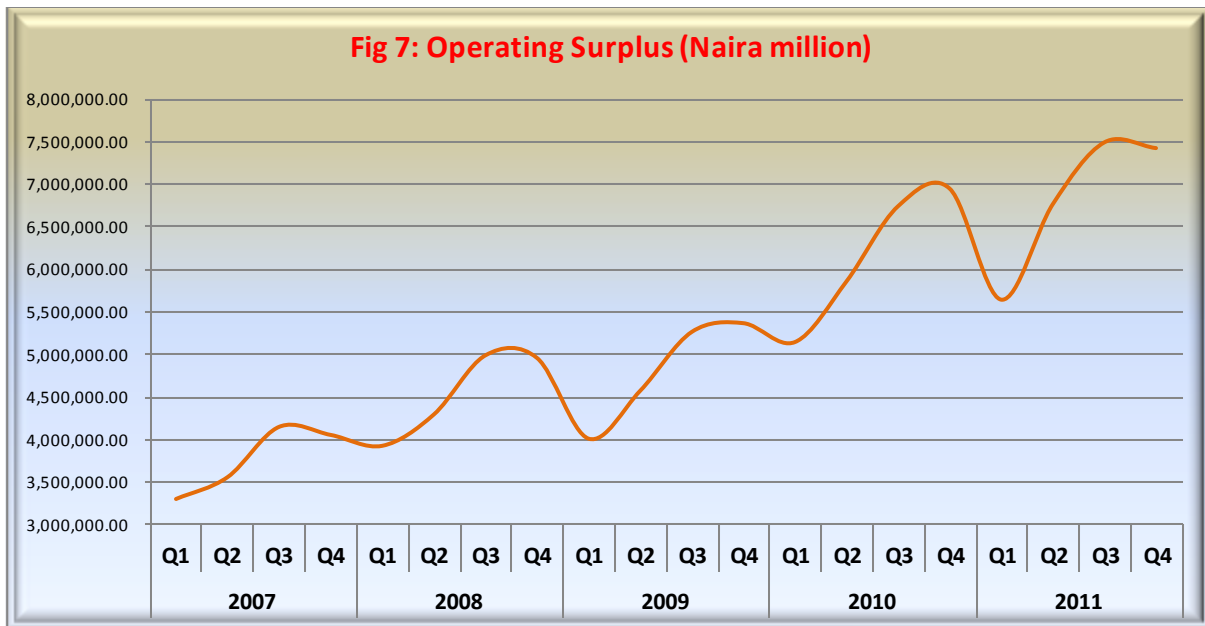
The total compensation of employees (COE) in the economy stood at N1,608,492.45 million in 2011 as against N1,411,242.85 million recorded in 2010. The figure below depicts the quarterly movement of COE in the country between 2007 and 2011.



4.2 Operating Surplus

The operating surplus (OPS) arising in the economy constitutes a large chunk of total income. In 2011, the OPS stood at N35,409,415.98 million out of N37,936,747.89 million income recorded in the Nigerian economy. The figure below shows the quarterly movement in total operating surplus.





5.0 Quarterly Tables

Table1: Gross Domestic Product and expenditure at Current Purchasers Value (=N= Million) – 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	384,399.20	448,235.20	525,460.50	773,716.60	2,131,811.50
PRIVATE FINAL CONSUMPTION EXPENDITURE	3,944,404.76	3,954,734.77	4,483,469.91	3,861,111.82	16,243,721.26
INCREASE IN STOCKS	326.73	333.26	382.73	378.44	1,421.15
GROSS FIXED CAPITAL FORMATION	491,835.41	461,054.12	614,803.12	369,265.56	1,936,958.21
EXPORTS OF GOODS AND SERVICES	1,694,796.68	1,660,518.00	1,910,160.45	1,797,584.41	7,063,059.54
LESS IMPORTS OF GOODS AND SERVICES	1,706,747.55	1,603,442.09	1,939,673.28	1,186,197.83	6,436,060.75
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	4,809,015.24	4,921,433.25	5,594,603.42	5,615,859.00	20,940,910.90
COMPENSATION OF EMPLOYEES	1,326,476.90	1,180,361.88	1,250,439.00	1,346,822.11	5,104,099.89
OPERATING SURPLUS	3,310,437.94	3,566,538.73	4,155,287.24	4,060,413.88	15,092,677.78
CONSUMPTION OF FIXED CAPITAL	103,891.36	106,941.11	118,656.21	131,051.32	460,539.99
GROSS DOMESTIC PRODUCT AT BASIC PRICES	4,740,806.19	4,853,841.72	5,524,382.45	5,538,287.30	20,657,317.67
INDIRECT TAXES	70,668.86	73,916.71	78,889.69	91,070.20	314,545.46
LESS SUBSIDIES	2,459.81	6,325.19	8,668.72	13,498.50	30,952.23
GROSS DOMESTIC PRODUCT AT MARKET PRICES	4,809,015.24	4,921,433.25	5,594,603.42	5,615,859.00	20,940,910.90

Table 1 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	554,000.00	769,637.80	791,821.80	755,916.50	2,871,376.10
PRIVATE FINAL CONSUMPTION EXPENDITURE	3,520,607.82	3,308,736.78	4,071,784.34	5,189,369.77	16,090,498.71
INCREASE IN STOCKS	357.54	372.35	417.63	416.13	1,563.65
GROSS FIXED CAPITAL FORMATION	510,765.31	458,484.19	565,247.79	518,508.65	2,053,005.95
EXPORTS OF GOODS AND SERVICES	2,575,178.06	2,744,845.04	2,676,155.12	1,841,093.02	9,837,271.23
LESS IMPORTS OF GOODS AND SERVICES	1,536,094.15	1,472,588.00	1,552,658.71	1,627,130.62	6,188,471.47
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	5,624,814.57	5,809,488.16	6,552,767.99	6,678,173.45	24,665,244.17
COMPENSATION OF EMPLOYEES	1,488,380.64	1,312,062.86	1,358,878.26	1,494,950.26	5,654,272.03
OPERATING SURPLUS	3,933,499.08	4,300,557.29	4,992,791.77	4,961,492.16	18,188,340.31
CONSUMPTION OF FIXED CAPITAL	114,084.02	107,629.30	110,224.64	121,779.00	453,716.95
GROSS DOMESTIC PRODUCT AT BASIC PRICES	5,535,963.74	5,720,249.45	6,461,894.67	6,578,221.42	24,296,329.29
INDIRECT TAXES	91,662.43	96,741.38	100,868.32	115,257.86	404,530.00
LESS SUBSIDIES	2,811.60	7,502.67	9,995.01	15,305.83	35,615.12
GROSS DOMESTIC PRODUCT AT MARKET PRICES	5,624,814.57	5,809,488.16	6,552,767.99	6,678,173.45	24,665,244.17



Table 1 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	754,636.00	834,152.40	775,767.20	905,372.70	3,269,928.30
PRIVATE FINAL CONSUMPTION EXPENDITURE	4,640,026.63	4,853,826.87	4,936,733.91	4,550,371.38	18,980,958.79
INCREASE IN STOCKS	371.98	385.94	434.80	433.15	1,625.87
GROSS FIXED CAPITAL FORMATION	663,219.57	652,734.48	749,012.77	985,609.10	3,050,575.92
EXPORTS OF GOODS AND SERVICES	1,091,279.48	1,306,941.31	2,297,589.68	3,068,974.83	7,764,785.29
LESS IMPORTS OF GOODS AND SERVICES	1,578,115.08	1,670,748.38	2,041,309.61	2,541,644.72	7,831,817.79
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	5,571,418.59	5,977,292.61	6,718,228.74	6,969,116.43	25,236,056.37
COMPENSATION OF EMPLOYEES	1,334,783.35	1,193,401.53	1,236,232.78	1,353,993.31	5,118,410.97
OPERATING SURPLUS	4,016,794.75	4,577,808.73	5,266,918.56	5,369,219.13	19,230,741.17
CONSUMPTION OF FIXED CAPITAL	109,186.32	101,484.31	105,285.07	129,130.81	445,086.51
GROSS DOMESTIC PRODUCT AT BASIC PRICES	5,460,764.42	5,872,694.58	6,608,436.40	6,852,343.26	24,794,238.66
INDIRECT TAXES	114,417.76	114,748.02	123,359.78	126,782.83	479,308.40
LESS SUBSIDIES	3,763.59	10,149.99	13,567.45	10,009.66	37,490.69
GROSS DOMESTIC PRODUCT AT MARKET PRICES	5,571,418.59	5,977,292.61	6,718,228.74	6,969,116.43	25,236,056.37

Table 1 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	784,591.80	1,022,229.20	992,655.70	1,356,657.80	4,156,134.50
PRIVATE FINAL CONSUMPTION EXPENDITURE	5,776,818.37	4,683,340.64	6,858,121.30	5,526,851.27	22,845,131.58
INCREASE IN STOCKS	469.55	487.17	546.80	544.34	2,047.86
GROSS FIXED CAPITAL FORMATION	903,915.52	752,435.55	1,335,387.11	1,021,180.46	4,012,918.65
EXPORTS OF GOODS AND SERVICES	2,411,904.26	3,713,639.56	3,079,554.48	4,267,186.37	13,472,284.66
LESS IMPORTS OF GOODS AND SERVICES	2,315,182.98	1,991,420.17	3,082,926.76	2,604,404.63	9,993,934.54
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	7,562,516.52	8,180,711.95	9,183,338.63	9,568,015.61	34,494,582.71
COMPENSATION OF EMPLOYEES	2,135,559.97	2,047,679.10	2,174,114.23	2,348,932.72	8,706,286.02
OPERATING SURPLUS	5,147,939.88	5,859,059.28	6,739,171.79	6,944,632.49	24,690,803.44
CONSUMPTION OF FIXED CAPITAL	143,024.00	136,459.72	142,346.85	165,834.10	587,664.67
GROSS DOMESTIC PRODUCT AT BASIC PRICES	7,426,523.85	8,043,198.10	9,055,632.86	9,459,399.32	33,984,754.13
INDIRECT TAXES	139,372.29	145,797.08	138,799.51	125,289.46	549,258.34
LESS SUBSIDIES	3,379.62	8,283.23	11,093.74	16,673.17	39,429.75
GROSS DOMESTIC PRODUCT AT MARKET PRICES	7,562,516.52	8,180,711.95	9,183,338.63	9,568,015.61	34,494,582.71



Table 1 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,030,766.00	1,168,160.00	1,128,569.00	1,398,674.00	4,726,169.00
PRIVATE FINAL CONSUMPTION EXPENDITURE	6,736,268.49	7,442,569.30	5,715,302.07	3,046,579.60	22,940,719.46
INCREASE IN STOCKS	598.68	619.19	694.55	690.93	2,603.35
GROSS FIXED CAPITAL FORMATION	1,022,552.75	1,073,078.87	1,328,999.61	782,791.41	4,207,422.64
EXPORTS OF GOODS AND SERVICES	3,331,023.93	3,671,962.30	5,218,656.32	7,245,316.99	19,466,959.54
LESS IMPORTS OF GOODS AND SERVICES	3,889,786.30	4,029,373.25	3,205,505.63	2,282,460.93	13,407,126.11
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	8,231,423.55	9,327,016.41	10,186,715.93	10,191,592.00	37,936,747.89
COMPENSATION OF EMPLOYEES	2,265,282.80	2,250,826.75	2,403,822.57	2,448,510.67	9,368,442.80
OPERATING SURPLUS	5,644,465.29	6,763,738.66	7,486,859.95	7,419,155.16	27,314,219.05
CONSUMPTION OF FIXED CAPITAL	167,232.77	161,822.96	129,773.07	188,146.77	646,975.57
GROSS DOMESTIC PRODUCT AT BASIC PRICES	8,076,980.86	9,176,388.37	10,020,455.59	10,055,812.60	37,329,637.42
INDIRECT TAXES	158,033.82	160,210.60	178,233.06	153,144.16	649,621.64
LESS SUBSIDIES	3,591.13	9,582.55	11,972.72	17,364.77	42,511.17
GROSS DOMESTIC PRODUCT AT MARKET PRICES	8,231,423.55	9,327,016.41	10,186,715.93	10,191,592.00	37,936,747.89

Table 2: National Disposable Income and Its Appropriation Current Purchaser' Value (=N= Million): 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	1,326,476.90	1,180,361.88	1,250,439.00	1,346,822.11	5,104,099.89
OPERATING SURPLUS	3,310,437.94	3,566,538.73	4,155,287.24	4,060,413.88	15,092,677.78
DOMESTIC FACTOR INCOME	4,636,914.83	4,746,900.62	5,405,726.24	5,407,235.98	20,196,777.67
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	5,577.36	5,894.12	6,165.73	6,295.49	23,932.71
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD (NET)	-316,721.87	-403,890.84	-330,847.72	-450,674.92	-1,502,135.36
INDIRECT TAXES	70,668.86	73,916.71	78,889.69	91,070.20	314,545.46
LESS SUBSIDIES	2,459.81	6,325.19	8,668.72	13,498.50	30,952.23
NATIONAL INCOME AT MARKET PRICES	4,393,979.37	4,416,495.42	5,151,265.22	5,040,428.25	19,002,168.26
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	409,781.13	556,071.62	670,621.89	697,033.90	2,333,508.55
NATIONAL DISPOSABLE INCOME	4,803,760.51	4,972,567.04	5,821,887.11	5,737,462.15	21,335,676.81
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	384,399.20	448,235.20	525,460.50	773,716.60	2,131,811.50
PRIVATE FINAL CONSUMPTION EXPENDITURE	3,944,404.76	3,954,734.77	4,483,469.91	3,861,111.82	16,243,721.26
SAVING	474,956.54	569,597.06	812,956.70	1,102,633.74	2,960,144.05
APPROPRIATION OF DISPOSABLE INCOME	4,803,760.51	4,972,567.04	5,821,887.11	5,737,462.15	21,335,676.81



Table 2 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	1,488,380.64	1,312,062.86	1,358,878.26	1,494,950.26	5,654,272.03
OPERATING SURPLUS	3,933,499.08	4,300,557.29	4,992,791.77	4,961,492.16	18,188,340.31
DOMESTIC FACTOR INCOME	5,421,879.72	5,612,620.15	6,351,670.04	6,456,442.42	23,842,612.33
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	2,743.21	3,483.59	855.57	3,821.86	10,904.23
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	-422,350.20	-571,785.04	-511,020.52	-290,695.07	-1,795,850.83
INDIRECT TAXES	91,662.43	96,741.38	100,868.32	115,257.86	404,530.00
LESS SUBSIDIES	2,811.60	7,502.67	9,995.01	15,305.83	35,615.12
NATIONAL INCOME AT MARKET PRICES	5,091,123.56	5,133,557.42	5,932,378.40	6,269,521.24	22,426,580.61
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	618,066.26	562,987.14	454,471.99	659,916.74	2,295,442.14
NATIONAL DISPOSABLE INCOME	5,709,189.83	5,696,544.56	6,386,850.39	6,929,437.98	24,722,022.75
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	554,000.00	769,637.80	791,821.80	755,916.50	2,871,376.10
PRIVATE FINAL CONSUMPTION EXPENTURE	3,520,607.82	3,308,736.78	4,071,784.34	5,189,369.77	16,090,498.71
SAVING	1,634,582.01	1,618,169.97	1,523,244.24	984,151.71	5,760,147.94
APPROPRIATION OF DISPOSABLE INCOME	5,709,189.83	5,696,544.56	6,386,850.39	6,929,437.98	24,722,022.75

Table 2 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	1,334,783.35	1,193,401.53	1,236,232.78	1,353,993.31	5,118,410.97
OPERATING SURPLUS	4,016,794.75	4,577,808.73	5,266,918.56	5,369,219.13	19,230,741.17
DOMESTIC FACTOR INCOME	5,351,578.10	5,771,210.26	6,503,151.34	6,723,212.44	24,349,152.14
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	3,602.68	3,740.25	5,064.33	5,381.78	17,789.03
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	-331,902.48	-504,520.02	-586,711.42	-739,325.80	-2,162,459.72
INDIRECT TAXES	114,417.76	114,748.02	123,359.78	126,782.83	479,308.39
LESS SUBSIDIES	3,763.59	10,149.99	13,567.45	10,009.66	37,490.69
NATIONAL INCOME AT MARKET PRICES	5,133,932.47	5,375,028.53	6,031,296.58	6,106,041.60	22,646,299.15
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	592,664.55	721,845.05	702,606.33	766,406.47	2,783,522.42
NATIONAL DISPOSABLE INCOME	5,726,597.02	6,096,873.57	6,733,902.91	6,872,448.07	25,429,821.57
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	754,636.00	834,152.40	775,767.20	905,372.70	3,269,928.30
PRIVATE FINAL CONSUMPTION EXPENTURE	4,640,026.63	4,853,826.87	4,936,733.91	4,550,371.38	18,980,958.79
SAVING	331,934.39	408,894.31	1,021,401.80	1,416,704.00	3,178,934.49
APPROPRIATION OF DISPOSABLE INCOME	5,726,597.02	6,096,873.57	6,733,902.91	6,872,448.07	25,429,821.57



Table 2 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	2,135,559.97	2,047,679.10	2,174,114.23	2,348,932.72	8,706,286.02
OPERATING SURPLUS	5,147,939.88	5,859,059.28	6,739,171.79	6,944,632.49	24,690,803.44
DOMESTIC FACTOR INCOME	7,283,499.85	7,906,738.38	8,913,286.02	9,293,565.21	33,397,089.46
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	3,986.03	6,736.67	6,224.87	5,348.53	22,296.10
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	-647,957.39	-668,899.37	-759,878.93	-744,736.09	-2,821,471.77
INDIRECT TAXES	139,372.29	145,797.08	138,799.51	125,289.46	549,256.32
LESS SUBSIDIES	3,379.62	8,283.23	11,093.74	16,673.17	39,429.75
NATIONAL INCOME AT MARKET PRICES	6,775,521.16	7,382,089.53	8,287,337.73	8,662,793.96	31,107,740.37
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	612,784.48	691,654.25	836,330.59	879,728.57	3,020,497.88
NATIONAL DISPOSABLE INCOME	7,388,305.64	8,073,743.78	9,123,668.31	9,542,522.53	34,128,238.25
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	784,591.80	1,022,229.20	992,655.70	1,356,657.80	4,156,134.50
PRIVATE FINAL CONSUMPTION EXPENTURE	5,776,818.37	4,683,340.64	6,858,121.30	5,526,851.27	22,845,131.58
SAVING	826,895.47	2,368,173.94	1,272,891.31	2,659,013.46	7,126,972.17
APPROPRIATION OF DISPOSABLE INCOME	7,388,305.64	8,073,743.78	9,123,668.31	9,542,522.53	34,128,238.25

Table 2 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	2,265,282.80	2,250,826.75	2,403,822.57	2,448,510.67	9,368,442.80
OPERATING SURPLUS	5,644,465.29	6,763,738.66	7,486,859.95	7,419,155.16	27,314,219.05
DOMESTIC FACTOR INCOME	7,909,748.09	9,014,565.41	9,890,682.52	9,867,665.83	36,682,661.85
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	4,251.72	7,004.56	7,139.95	6,224.05	24,620.28
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	-762,248.34	-902,529.26	-914,455.84	-874,471.71	-3,453,705.14
INDIRECT TAXES	158,033.82	160,210.60	178,233.06	153,144.16	649,621.64
LESS SUBSIDIES	3,591.13	9,582.55	11,972.72	17,364.77	42,511.17
NATIONAL INCOME AT MARKET PRICES	7,306,194.16	8,269,668.76	9,149,626.97	9,135,197.56	33,860,687.45
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	821,569.06	831,858.81	848,909.28	905,596.61	3,407,933.76
NATIONAL DISPOSABLE INCOME	8,127,763.22	9,101,527.58	9,998,536.25	10,040,794.17	37,268,621.21
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,030,766.00	1,168,160.00	1,128,569.00	1,398,674.00	4,726,169.00
PRIVATE FINAL CONSUMPTION EXPENTURE	6,736,268.49	7,442,569.30	5,715,302.07	3,046,579.60	22,940,719.46
SAVING	360,728.73	490,798.27	3,154,665.17	5,595,540.57	9,601,732.75
APPROPRIATION OF DISPOSABLE INCOME	8,127,763.22	9,101,527.58	9,998,536.25	10,040,794.17	37,268,621.21



Table 3: Capital Finance Current Purchaser' Value (=N= Million): 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
SAVING	474,956.54	569,597.06	812,956.70	1,102,633.74	2,960,144.05
CONSUMPTION OF FIXED CAPITAL	103,891.36	106,941.11	118,656.21	131,051.32	460,539.99
CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET	0	0	0	0	0
FINANCE OF GROSS ACCUMULATION	578,847.90	676,538.17	931,612.91	1,233,685.06	3,420,684.04
INCREASE IN STOCKS	326.73	333.26	382.73	378.44	1,421.15
GROSS FIXED CAPITAL FORMATION	491835.4101	461054.1169	614803.1179	369265.5628	1936958.208
PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET	0	0	0	0	0
NET LENDING TO THE REST OF THE WORLD	86,685.76	215,150.80	316,427.06	864,041.06	1,482,304.68
GROSS ACCUMULATION	578,847.90	676,538.17	931,612.91	1,233,685.06	3,420,684.04

Table 3 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
SAVING	2,616,231.04	2,873,763.81	2,689,651.64	1,699,619.94	9,879,266.44
CONSUMPTION OF FIXED CAPITAL	114,084.02	107,629.30	110,224.64	121,779.00	453,716.95
CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET	0	0	0	0	0
FINANCE OF GROSS ACCUMULATION	2,730,315.06	2,981,393.11	2,799,876.28	1,821,398.94	10,332,983.40
INCREASE IN STOCKS	357.54	372.35	417.63	416.13	1,563.65
GROSS FIXED CAPITAL FORMATION	510765.3089	458484.192	565247.7913	518508.6538	2053005.946
PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET	0	0	0	0	0
NET LENDING TO THE REST OF THE WORLD	2,219,192.21	2,522,536.57	2,234,210.86	1,302,474.16	8,278,413.80
GROSS ACCUMULATION	2,730,315.06	2,981,393.11	2,799,876.28	1,821,398.94	10,332,983.40

Table 3 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
SAVING	1,095,860.28	1,419,476.86	2,257,585.71	2,968,330.32	7,741,253.17
CONSUMPTION OF FIXED CAPITAL	109,186.32	101,484.31	105,285.07	129,130.81	445,086.51
CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET	0	0	0	0	0
FINANCE OF GROSS ACCUMULATION	1,205,046.60	1,520,961.18	2,362,870.78	3,097,461.14	8,186,339.68
INCREASE IN STOCKS	371.98	385.94	434.80	433.15	1,625.87
GROSS FIXED CAPITAL FORMATION	663219.5727	652734.4814	749012.7667	985609.0963	3050575.917
PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET	0	0	0	0	0
NET LENDING TO THE REST OF THE WORLD	541,455.04	867,840.76	1,613,423.21	2,111,418.89	5,134,137.90
GROSS ACCUMULATION	1,205,046.60	1,520,961.18	2,362,870.78	3,097,461.14	8,186,339.68



Table 3 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
SAVING	2,256,728.07	3,797,354.93	2,888,320.16	4,225,453.01	13,167,854.16
CONSUMPTION OF FIXED CAPITAL	143,024.00	136,459.72	142,346.85	165,834.10	587,664.67
CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET	0	0	0	0	0
FINANCE OF GROSS ACCUMULATION	2,399,752.07	3,933,814.66	3,030,667.00	4,391,287.12	13,755,518.83
INCREASE IN STOCKS	469.55	487.17	546.80	544.34	2,047.86
GROSS FIXED CAPITAL FORMATION	903,915.5217	752,435.5523	1,335,387.114	1,021,180.462	4,012,918.651
PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET	0	0	0	0	0
NET LENDING TO THE REST OF THE WORLD	1,495,367.00	3,180,891.94	1,694,733.09	3,369,562.32	9,740,552.32
GROSS ACCUMULATION	2,399,752.07	3,933,814.66	3,030,667.00	4,391,287.12	13,755,518.83

Table 3 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
SAVING	1,953,115.06	2,409,906.24	5,113,451.88	7,466,200.52	16,942,673.70
CONSUMPTION OF FIXED CAPITAL	167,232.77	161,822.96	129,773.07	188,146.77	646,975.57
CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET	0	0	0	0	0
FINANCE OF GROSS ACCUMULATION	2,120,347.82	2,571,729.19	5,243,224.95	7,654,347.29	17,589,649.26
INCREASE IN STOCKS	598.68	619.19	694.55	690.93	2,603.35
GROSS FIXED CAPITAL FORMATION	1022552.753	1073078.873	1328999.608	782791.4105	4207422.645
PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET	0	0	0	0	0
NET LENDING TO THE REST OF THE WORLD	1,097,196.39	1,498,031.13	3,913,530.79	6,870,864.96	13,379,623.27
GROSS ACCUMULATION	2,120,347.82	2,571,729.19	5,243,224.95	7,654,347.29	17,589,649.26

Table 4: External Transactions Current Purchaser' Value (=N= Million): 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
EXPORTS OF GOODS AND SERVICES	1,694,796.68	1,660,518.00	1,910,160.45	1,797,584.41	7,063,059.54
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	6,325.26	6,821.83	6,954.24	7,324.65	27,425.99
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	68,075.07	73,419.32	74,844.38	78,830.91	295,169.68
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	415,643.10	561,033.03	676,925.24	698,790.85	2,352,392.22
CURRENT RECEIPTS	2,184,840.12	2,301,792.18	2,668,884.30	2,582,530.83	9,738,047.43
IMPORTS OF GOODS AND SERVICES	1,706,747.55	1,603,442.09	1,939,673.28	1,186,197.83	6,436,060.75
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	747.90	927.71	788.51	1,029.16	3,493.28
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	384,796.94	477,310.16	405,692.10	529,505.83	1,797,305.04
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	5,861.97	4,961.41	6,303.35	1,756.95	18,883.67
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	86,685.76	215,150.80	316,427.06	864,041.06	1,482,304.68
DISPOSAL OF CURRENT RECEIPTS	2,184,840.12	2,301,792.18	2,668,884.30	2,582,530.83	9,738,047.43



Table 4 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
EXPORTS OF GOODS AND SERVICES	2,575,178.06	2,744,845.04	2,676,155.12	1,841,093.02	9,837,271.23
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	4,029.58	3,727.50	2,979.58	4,320.10	15,056.76
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	68,474.32	56,011.88	72,183.18	67,039.05	263,708.42
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	631,107.11	583,825.75	466,779.37	676,636.84	2,358,349.07
CURRENT RECEIPTS	3,278,789.07	3,388,410.17	3,218,097.25	2,589,089.00	12,474,385.48
IMPORTS OF GOODS AND SERVICES	1,536,094.15	1,472,588.00	1,552,658.71	1,627,130.62	6,188,471.47
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	1,286.37	243.91	2,124.01	498.24	4,152.53
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	490,824.52	627,796.92	583,203.70	357,734.12	2,059,559.25
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	13,040.85	20,838.61	12,307.38	16,720.10	62,906.93
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	2,219,192.21	2,522,536.57	2,234,210.86	1,302,474.16	8,278,413.80
DISPOSAL OF CURRENT RECEIPTS	3,278,789.07	3,388,410.17	3,218,097.25	2,589,089.00	12,474,385.48

Table 4 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
EXPORTS OF GOODS AND SERVICES	1,091,279.48	1,306,941.31	2,297,589.68	3,068,974.83	7,764,785.29
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	4,410.98	4,685.86	5,514.53	5,952.23	20,563.60
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	50,060.46	771.25	31,380.54	36,487.37	118,699.62
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	616,992.40	738,238.68	716,020.05	781,310.37	2,852,561.51
CURRENT RECEIPTS	1,762,743.32	2,050,637.10	3,050,504.79	3,892,724.80	10,756,610.02
IMPORTS OF GOODS AND SERVICES	1,578,115.08	1,670,748.38	2,041,309.61	2,541,644.72	7,831,817.79
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	808.30	945.61	450.20	570.45	2,774.57
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	381,962.95	505,291.28	618,091.95	775,813.16	2,281,159.34
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	24,327.85	16,393.63	13,413.72	14,903.90	69,039.09
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	541,455.04	867,840.76	1,613,423.21	2,111,418.89	5,134,137.90
DISPOSAL OF CURRENT RECEIPTS	1,762,743.32	2,050,637.10	3,050,504.79	3,892,724.80	10,756,610.02



Table 4 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
EXPORTS OF GOODS AND SERVICES	2,411,904.26	3,713,639.56	3,079,554.48	4,267,186.37	13,472,284.66
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	5,077.65	7,227.52	7,004.45	5,819.11	25,128.73
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	50,200.97	27,399.14	27,629.33	17,145.13	122,374.58
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	628,450.80	709,455.39	855,757.17	900,596.56	3,094,259.92
CURRENT RECEIPTS	3,095,633.68	4,457,721.61	3,969,945.43	5,190,747.17	16,714,047.88
IMPORTS OF GOODS AND SERVICES	2,315,182.98	1,991,420.17	3,082,926.76	2,604,404.63	9,993,934.54
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	1,091.62	490.85	779.57	470.58	2,832.62
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	698,158.36	696,298.51	787,508.26	761,881.22	2,943,846.34
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	15,666.32	17,801.14	19,426.58	20,867.99	73,762.03
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	1,495,367.00	3,180,891.94	1,694,733.09	3,369,562.32	9,740,554.33
DISPOSAL OF CURRENT RECEIPTS	3,095,633.68	4,457,721.61	3,969,945.43	5,190,747.17	16,714,047.88

Table 4 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
EXPORTS OF GOODS AND SERVICES	3,331,023.93	3,671,962.30	5,218,656.32	7,245,316.99	19,466,959.54
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	5,388.45	7,435.16	7,622.98	6,920.59	27,367.18
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	16,037.23	36,728.01	34,131.58	27,813.64	114,710.47
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	838,339.91	851,724.93	879,232.19	937,944.69	3,507,241.72
CURRENT RECEIPTS	4,190,789.52	4,567,850.40	6,139,643.07	8,217,995.91	23,116,278.90
IMPORTS OF GOODS AND SERVICES	3,889,786.30	4,029,373.25	3,205,505.63	2,282,460.93	13,407,126.11
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	1,136.74	430.60	483.02	696.54	2,746.90
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	778,285.57	939,257.27	948,587.42	902,285.35	3,568,415.61
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	16,770.85	19,866.12	30,322.91	32,348.09	99,307.96
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	1,097,196.39	1,498,031.13	3,913,530.79	6,870,864.96	13,379,623.27
DISPOSAL OF CURRENT RECEIPTS	4 190 789.52	4 567 850.40	6 139 643.07	8 217 995.91	23 116 278.90



Table 5: Gross Domestic Product and expenditure at 1990 Purchasers Value (=N= Million): 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	32,900.44	38,838.78	45,530.21	67,352.86	184,622.28
PRIVATE FINAL CONSUMPTION EXPENDITURE	118,187.27	117,362.85	143,223.09	109,182.05	487,955.26
INCREASE IN STOCKS	16.05	18.79	16.59	21.06	72.49
GROSS FIXED CAPITAL FORMATION	22,959.10	21,251.11	28,450.00	17,236.65	89,896.86
EXPORTS OF GOODS AND SERVICES	46,555.26	46,178.00	53,120.41	50,222.16	196,075.83
LESS IMPORTS OF GOODS AND SERVICES	81,680.94	77,686.41	93,976.74	57,738.23	311,082.32
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	138,937.17	145,963.11	176,363.56	186,276.55	647,540.40
COMPENSATION OF EMPLOYEES	33,392.80	30,082.14	31,868.09	34,484.05	129,827.09
OPERATING SURPLUS	97,532.16	107,779.14	135,708.58	142,017.21	483,037.09
CONSUMPTION OF FIXED CAPITAL	4,849.70	4,929.18	5,490.81	6,117.24	21,386.93
GROSS DOMESTIC PRODUCT AT BASIC PRICES	135,774.66	142,790.46	173,067.48	182,618.50	634,251.10
INDIRECT TAXES	3,276.56	3,469.55	3,702.98	4,294.59	14,743.69
LESS SUBSIDIES	114.05	296.90	406.90	636.55	1,454.39
GROSS DOMESTIC PRODUCT AT MARKET PRICES	138,937.17	145,963.11	176,363.56	186,276.55	647,540.40

Table 5 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	44,838.25	62,336.64	62,812.36	58,974.13	228,961.37
PRIVATE FINAL CONSUMPTION EXPENDITURE	80,864.90	68,127.73	101,454.16	142,993.98	393,440.76
INCREASE IN STOCKS	17.42	19.30	17.18	23.23	77.13
GROSS FIXED CAPITAL FORMATION	22,870.48	19,633.38	24,035.95	22,704.69	89,244.50
EXPORTS OF GOODS AND SERVICES	66,892.60	71,352.10	68,133.53	46,099.42	252,477.65
LESS IMPORTS OF GOODS AND SERVICES	69,516.66	66,691.49	68,869.33	70,981.04	276,058.53
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	145,966.98	154,777.65	187,583.85	199,814.40	688,142.88
COMPENSATION OF EMPLOYEES	35,431.28	31,256.88	31,705.32	34,304.29	132,697.77
OPERATING SURPLUS	101,531.80	114,996.38	147,286.43	155,953.34	519,767.94
CONSUMPTION OF FIXED CAPITAL	5,108.33	4,608.94	4,687.07	5,332.51	19,736.85
GROSS DOMESTIC PRODUCT AT BASIC PRICES	142,071.40	150,862.20	183,678.82	195,590.14	672,202.55
INDIRECT TAXES	4,018.85	4,244.64	4,334.55	4,871.13	17,469.17
LESS SUBSIDIES	123.27	329.19	429.51	646.87	1,528.84
GROSS DOMESTIC PRODUCT AT MARKET PRICES	145,966.98	154,777.65	187,583.85	199,814.40	688,142.88



Table 5 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	54,002.49	59,426.49	54,425.40	62,763.65	230,618.04
PRIVATE FINAL CONSUMPTION EXPENDITURE	110,615.99	117,890.21	146,196.65	143,520.54	518,223.39
INCREASE IN STOCKS	18.59	20.89	18.69	25.19	83.37
GROSS FIXED CAPITAL FORMATION	26,926.53	25,471.98	28,960.07	38,915.06	120,273.64
EXPORTS OF GOODS AND SERVICES	25,063.64	29,882.90	51,733.84	68,281.98	174,962.36
LESS IMPORTS OF GOODS AND SERVICES	63,146.19	66,554.58	80,077.65	98,520.79	308,299.22
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	153,481.05	166,137.89	201,256.99	214,985.64	735,861.58
COMPENSATION OF EMPLOYEES	28,094.48	25,006.64	25,509.65	27,607.77	106,218.53
OPERATING SURPLUS	116,664.05	133,134.25	167,503.90	177,894.10	595,196.31
CONSUMPTION OF FIXED CAPITAL	4,432.93	3,960.27	4,070.78	5,098.51	17,562.49
GROSS DOMESTIC PRODUCT AT BASIC PRICES	149,191.47	162,101.16	197,084.33	210,600.38	718,977.33
INDIRECT TAXES	4,435.49	4,428.45	4,688.30	4,761.16	18,313.39
LESS SUBSIDIES	145.90	391.72	515.63	375.90	1,429.15
GROSS DOMESTIC PRODUCT AT MARKET PRICES	153,481.05	166,137.89	201,256.99	214,985.64	735,861.58

Table 5 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	49,792.62	64,373.22	61,218.02	82,687.13	258,070.99
PRIVATE FINAL CONSUMPTION EXPENDITURE	114,822.91	83,488.60	154,909.52	118,571.98	471,793.01
INCREASE IN STOCKS	23.94	27.17	24.31	32.92	108.34
GROSS FIXED CAPITAL FORMATION	33,182.55	26,601.17	46,242.96	36,289.77	142,316.45
EXPORTS OF GOODS AND SERVICES	49,126.20	75,056.56	60,953.76	83,472.07	268,608.59
LESS IMPORTS OF GOODS AND SERVICES	82,155.89	70,121.64	106,310.48	88,758.16	347,346.17
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	164,792.33	179,425.07	217,038.09	232,295.71	793,551.21
COMPENSATION OF EMPLOYEES	39,862.72	37,927.38	39,436.38	42,108.73	159,335.20
OPERATING SURPLUS	115,003.94	131,982.28	168,405.99	180,707.53	596,099.74
CONSUMPTION OF FIXED CAPITAL	5,250.38	4,824.32	4,929.31	5,893.26	20,897.27
GROSS DOMESTIC PRODUCT AT BASIC PRICES	160,117.05	174,733.97	212,771.68	228,709.52	776,332.21
INDIRECT TAXES	4,791.47	4,973.67	4,637.03	4,136.70	18,538.87
LESS SUBSIDIES	116.19	282.57	370.62	550.50	1,319.88
GROSS DOMESTIC PRODUCT AT MARKET PRICES	164,792.33	179,425.07	217,038.09	232,295.71	793,551.21



Table 5 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	57,889.90	65,494.10	62,499.93	76,917.79	262,801.72
PRIVATE FINAL CONSUMPTION EXPENDITURE	145,610.66	153,629.66	135,430.57	89,433.18	524,104.06
INCREASE IN STOCKS	31.13	32.05	31.28	43.44	137.90
GROSS FIXED CAPITAL FORMATION	34,215.22	33,824.34	41,997.61	26,415.52	136,452.68
EXPORTS OF GOODS AND SERVICES	60,041.63	66,073.91	92,756.02	127,879.12	346,750.67
LESS IMPORTS OF GOODS AND SERVICES	122,152.03	126,319.25	99,261.36	70,185.25	417,917.89
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	175,636.50	192,734.79	233,454.05	250,503.79	852,329.14
COMPENSATION OF EMPLOYEES	37,419.60	37,117.26	39,155.05	39,604.66	153,296.57
OPERATING SURPLUS	127,922.46	145,941.89	185,210.22	200,505.10	659,579.67
CONSUMPTION OF FIXED CAPITAL	5,595.71	5,100.79	4,100.95	6,349.07	21,146.52
GROSS DOMESTIC PRODUCT AT BASIC PRICES	170,937.76	188,159.94	228,466.22	246,458.82	834,022.75
INDIRECT TAXES	4,808.00	4,865.89	5,347.01	4,562.28	19,583.18
LESS SUBSIDIES	109.26	291.04	359.18	517.31	1,276.79
GROSS DOMESTIC PRODUCT AT MARKET PRICES	175,636.50	192,734.79	233,454.05	250,503.79	852,329.14

Table 6: National Disposable Income and Its Appropriation at 1990 Purchaser' Value (=N= Million): 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	33,392.80	30,082.14	31,868.09	34,484.05	129,827.09
OPERATING SURPLUS	97,532.16	107,779.14	135,708.58	142,017.21	483,037.09
DOMESTIC FACTOR INCOME	130,924.96	137,861.28	167,576.67	176,501.26	612,864.18
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	137.96	144.76	155.19	154.55	592.52
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD (NET)	-	-	-	-	-
	16,545.49	21,083.82	17,574.32	23,571.29	78,677.30
INDIRECT TAXES	3,276.56	3,469.55	3,702.98	4,294.59	14,743.69
LESS SUBSIDIES	114.05	296.90	406.90	636.55	1,454.39
NATIONAL INCOME AT MARKET PRICES	117,679.95	120,094.88	153,453.62	156,742.57	548,068.69
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	-	-	-	-	-
	166.36	84.36	117.15	109.71	259.69
NATIONAL DISPOSABLE INCOME	117,513.58	120,010.52	153,336.48	156,852.28	547,809.00
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	32,900.44	38,838.78	45,530.21	67,352.86	184,622.28
PRIVATE FINAL CONSUMPTION EXPENDITURE	118,187.27	117,362.85	143,223.09	109,182.05	487,955.26
SAVING	-	-	-	-	-
	33,574.12	36,191.11	35,416.82	19,682.62	124,768.53
APPROPRIATION OF DISPOSABLE INCOME	117,513.58	120,010.52	153,336.48	156,852.28	547,809.00



Table 6 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	35,431.28	31,256.88	31,705.32	34,304.29	132,697.77
OPERATING SURPLUS	101,531.80	114,996.38	147,286.43	155,953.34	519,767.94
DOMETIC FACTOR INCOME	136,963.07	146,253.25	178,991.75	190,257.63	652,465.71
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	46.46	85.85	18.35	86.44	201.20
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	23,991.18	29,888.09	27,706.18	17,284.20	98,642.07
INDIRECT TAXES	4,018.85	4,244.64	4,334.55	4,871.13	17,469.17
LESS SUBSIDIES	123.27	329.19	429.51	646.87	1,528.84
NATIONAL INCOME AT MARKET PRICES	164,896.29	180,142.64	210,584.61	211,852.52	767,249.30
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	426.23	791.99	427.06	559.96	2,200.90
NATIONAL DISPOSABLE INCOME	164,470.05	179,350.66	210,157.55	211,292.56	765,048.40
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	44,838.25	62,336.64	62,812.36	58,974.13	228,961.37
PRIVATE FINAL CONSUMPTION EXPENTURE	80,864.90	68,127.73	101,454.16	142,993.98	393,440.76
SAVING	38,766.91	48,886.29	45,891.03	9,324.45	142,646.26
APPROPRIATION OF DISPOSABLE INCOME	164,470.05	179,350.66	210,157.55	211,292.56	765,048.40

Table 6 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	28,094.48	25,006.64	25,509.65	27,607.77	106,218.53
OPERATING SURPLUS	116,664.05	133,134.25	167,503.90	177,894.10	595,196.31
DOMETIC FACTOR INCOME	144,758.53	158,140.89	193,013.55	205,501.87	701,414.85
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	68.96	69.47	106.51	110.32	354.13
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	16,433.49	20,146.01	24,953.44	30,884.36	92,472.39
INDIRECT TAXES	4,435.49	4,428.45	4,688.30	4,761.16	18,313.39
LESS SUBSIDIES	145.90	391.72	515.63	375.90	1,429.15
NATIONAL INCOME AT MARKET PRICES	165,550.58	182,393.10	222,246.17	240,881.81	811,125.61
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	831.74	484.25	364.98	403.88	2,074.96
NATIONAL DISPOSABLE INCOME	164,718.84	181,908.86	221,881.19	240,477.93	809,050.65
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	54,002.49	59,426.49	54,425.40	62,763.65	230,618.04
PRIVATE FINAL CONSUMPTION EXPENTURE	110,615.99	117,890.21	146,196.65	143,520.54	518,223.39
SAVING	100.36	4,592.15	21,259.14	34,193.74	60,209.22
APPROPRIATION OF DISPOSABLE INCOME	164,718.84	181,908.86	221,881.19	240,477.93	809,050.65



Table 6 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	39,862.72	37,927.38	39,436.38	42,108.73	159,335.20
OPERATING SURPLUS	115,003.94	131,982.28	168,405.99	180,707.53	596,099.74
DOMETIC FACTOR INCOME	154,866.66	169,909.65	207,842.37	222,816.26	755,434.94
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	142.16	163.36	165.52	129.87	599.46
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	25,797.14	25,071.74	27,703.01	26,300.31	104,755.32
INDIRECT TAXES	4,791.47	4,973.67	4,637.03	4,136.70	18,538.87
LESS SUBSIDIES	116.19	282.57	370.62	550.50	1,319.88
NATIONAL INCOME AT MARKET PRICES	185,481.25	199,835.86	239,977.31	252,832.63	878,008.72
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	683.93	770.20	839.28	887.35	3,180.58
NATIONAL DISPOSABLE INCOME	186,165.19	200,606.05	240,816.58	253,719.98	881,189.30
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	49,792.62	64,373.22	61,218.02	82,687.13	258,070.99
PRIVATE FINAL CONSUMPTION EXPENTURE	114,822.91	83,488.60	154,909.52	118,571.98	471,793.01
SAVING	21,549.66	52,744.24	24,689.05	52,460.87	151,325.30
APPROPRIATION OF DISPOSABLE INCOME	186,165.19	200,606.05	240,816.58	253,719.98	881,189.30

Table 6 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	37,419.60	37,117.26	39,155.05	39,604.66	153,296.57
OPERATING SURPLUS	127,922.46	145,941.89	185,210.22	200,505.10	659,579.67
DOMETIC FACTOR INCOME	165,342.06	183,059.15	224,365.27	240,109.76	812,876.23
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	132.82	147.29	150.45	143.57	573.10
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	24,729.79	30,106.23	29,980.51	28,236.01	113,275.50
INDIRECT TAXES	4,808.00	4,865.89	5,347.01	4,562.28	19,583.18
LESS SUBSIDIES	109.26	291.04	359.18	517.31	1,276.79
NATIONAL INCOME AT MARKET PRICES	194,903.41	217,887.52	259,484.06	272,534.31	945,031.22
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	677.77	776.06	1,095.25	1,160.24	3,720.28
NATIONAL DISPOSABLE INCOME	195,581.18	218,663.58	260,579.31	273,694.55	948,751.50
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	57,889.90	65,494.10	62,499.93	76,917.79	262,801.72
PRIVATE FINAL CONSUMPTION EXPENTURE	145,610.66	153,629.66	135,430.57	89,433.18	524,104.06
SAVING	7,919.38	460.18	62,648.81	107,343.59	161,845.72
APPROPRIATION OF DISPOSABLE INCOME	195,581.18	218,663.58	260,579.31	273,694.55	948,751.50



Table 7: Capital Finance At 1990 Purchaser' Value (=N= Million): 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
SAVING	-33,574.12	-36,191.11	-35,416.82	-19,682.62	-124,768.53
CONSUMPTION OF FIXED CAPITAL	4,849.70	4,929.18	5,490.81	6,117.24	21,386.93
CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET	0	0	0	0	0
FINANCE OF GROSS ACCUMULATION	-28,724.43	-31,261.93	-29,926.01	-13,565.38	-103,381.61
INCREASE IN STOCKS	16.05	18.79	16.59	21.06	72.49
GROSS FIXED CAPITAL FORMATION	22,959.10	21,251.11	28,450.00	17,236.65	89,896.86
PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET	0	0	0	0	0
NET LENDING TO THE REST OF THE WORLD	-51,699.57	-52,531.83	-58,392.61	-30,823.10	-193,350.96
GROSS ACCUMULATION	28,724.43	31,261.93	29,926.01	13,565.38	103,381.61

Table 7 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
SAVING	38,766.91	48,886.29	45,891.03	9,324.45	142,646.26
CONSUMPTION OF FIXED CAPITAL	5,108.33	4,608.94	4,687.07	5,332.51	19,736.85
CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET	0	0	0	0	0
FINANCE OF GROSS ACCUMULATION	43,875.23	53,495.24	50,578.10	14,656.96	162,383.11
INCREASE IN STOCKS	17.42	19.30	17.18	23.23	77.13
GROSS FIXED CAPITAL FORMATION	22,870.48	19,633.38	24,035.95	22,704.69	89,244.50
PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET	0	0	0	0	0
NET LENDING TO THE REST OF THE WORLD	20,987.34	33,842.56	26,524.96	8,070.96	73,061.48
GROSS ACCUMULATION	43,875.23	53,495.24	50,578.10	14,656.96	162,383.11

Table 7 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
SAVING	100.36	4,592.15	21,259.14	34,193.74	60,209.22
CONSUMPTION OF FIXED CAPITAL	4,432.93	3,960.27	4,070.78	5,098.51	17,562.49
CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET	0	0	0	0	0
FINANCE OF GROSS ACCUMULATION	4,533.29	8,552.42	25,329.91	39,292.24	77,771.71
INCREASE IN STOCKS	18.59	20.89	18.69	25.19	83.37
GROSS FIXED CAPITAL FORMATION	26,926.53	25,471.98	28,960.07	38,915.06	120,273.64
PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET	0	0	0	0	0
NET LENDING TO THE REST OF THE WORLD	-22,411.83	-16,940.45	-3,648.84	351.99	-42,585.29
GROSS ACCUMULATION	4,533.29	8,552.42	25,329.91	39,292.24	77,771.71



Table 7 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
SAVING	21,549.66	52,744.24	24,689.05	52,460.87	151,325.30
CONSUMPTION OF FIXED CAPITAL	5,250.38	4,824.32	4,929.31	5,893.26	20,897.27
CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET	0	0	0	0	0
FINANCE OF GROSS ACCUMULATION	26,800.04	57,568.56	29,618.36	58,354.13	172,222.57
INCREASE IN STOCKS	23.94	27.17	24.31	32.92	108.34
GROSS FIXED CAPITAL FORMATION	33,182.55	26,601.17	46,242.96	36,289.77	142,316.45
PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET	0	0	0	0	0
NET LENDING TO THE REST OF THE WORLD	-6,406.45	30,940.22	-16,648.91	22,031.44	29,797.79
GROSS ACCUMULATION	26,800.04	57,568.56	29,618.36	58,354.13	172,222.57

Table 7 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
SAVING	-7,919.38	-460.18	62,648.81	107,343.59	161,845.72
CONSUMPTION OF FIXED CAPITAL	5,595.71	5,100.79	4,100.95	6,349.07	21,146.52
CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET	0	0	0	0	0
FINANCE OF GROSS ACCUMULATION	-2,323.67	4,640.62	66,749.76	113,692.66	182,992.24
INCREASE IN STOCKS	31.13	32.05	31.28	43.44	137.90
GROSS FIXED CAPITAL FORMATION	34,215.22	33,824.34	41,997.61	26,415.52	136,452.68
PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET	0	0	0	0	0
NET LENDING TO THE REST OF THE WORLD	-36,570.02	-29,215.77	24,720.87	87,233.69	46,401.65
GROSS ACCUMULATION	-2,323.67	4,640.62	66,749.76	113,692.66	182,992.24



Table 8: External Transactions at 1990 Purchaser' Value (=N= Million): 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
EXPORTS OF GOODS AND SERVICES	46,555.26	46,178.00	53,120.41	50,222.16	196,075.83
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	173.75	189.71	193.39	204.64	761.37
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	1,869.99	2,041.75	2,081.38	2,202.43	8,194.13
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	114.18	156.02	188.25	195.23	653.04
CURRENT RECEIPTS	48,713.18	48,565.48	55,583.42	52,824.46	205,684.36
IMPORTS OF GOODS AND SERVICES	81,680.94	77,686.41	93,976.74	57,738.23	311,082.32
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	35.79	44.95	38.20	50.09	168.85
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	18,415.48	23,125.57	19,655.69	25,773.72	86,871.43
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	280.54	240.38	305.40	85.52	912.73
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	-51,699.57	-52,531.83	-58,392.61	-30,823.10	-193,350.96
DISPOSAL OF CURRENT RECEIPTS	48,713.18	48,565.48	55,583.42	52,824.46	205,684.36

Table 8 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
EXPORTS OF GOODS AND SERVICES	66,892.60	71,352.10	68,133.53	46,099.42	252,477.65
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	104.67	96.90	75.86	108.17	386.44
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	1,778.68	1,456.03	1,837.75	1,678.60	6,768.19
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	163.94	151.77	118.84	169.42	605.28
CURRENT RECEIPTS	68,939.89	73,056.79	70,165.97	48,055.61	260,237.55
IMPORTS OF GOODS AND SERVICES	69,516.66	66,691.49	68,869.33	70,981.04	276,058.53
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	58.22	11.05	94.21	21.73	185.24
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	-22,212.49	-28,432.06	-25,868.43	-15,605.59	-91,873.88
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	590.17	943.75	545.90	729.39	2,806.18
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	20,987.34	33,842.56	26,524.96	-8,070.96	73,061.48
DISPOSAL OF CURRENT RECEIPTS	68,939.89	73,056.79	70,165.97	48,055.61	260,237.55



Table 8 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
EXPORTS OF GOODS AND SERVICES	25,063.64	29,882.90	51,733.84	68,281.98	174,962.36
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	101.31	107.14	124.17	132.43	463.36
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	1,149.75	17.63	706.58	811.81	2,674.63
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	141.71	168.80	161.22	173.83	642.76
CURRENT RECEIPTS	26,456.41	30,176.47	52,725.81	69,400.06	178,743.11
IMPORTS OF GOODS AND SERVICES	63,146.19	66,554.58	80,077.65	98,520.79	308,299.22
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	32.34	37.67	17.66	22.11	109.22
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	-15,283.74	-20,128.38	-24,246.86	-30,072.55	-89,797.75
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	973.45	653.04	526.20	577.71	2,717.72
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	-22,411.83	-16,940.45	-3,648.84	351.99	-42,585.29
DISPOSAL OF CURRENT RECEIPTS	26,456.41	30,176.47	52,725.81	69,400.06	178,743.11

Table 8 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
EXPORTS OF GOODS AND SERVICES	49,126.20	75,056.56	60,953.76	83,472.07	268,608.59
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	103.42	146.08	138.64	113.83	501.01
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	1,022.50	553.77	546.87	335.38	2,439.89
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	128.00	143.39	169.38	176.17	616.93
CURRENT RECEIPTS	50,380.14	75,899.79	61,808.65	84,097.45	272,166.42
IMPORTS OF GOODS AND SERVICES	82,155.89	70,121.64	106,310.48	88,758.16	347,346.17
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	-38.74	-17.28	-26.88	-16.04	-98.45
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	-24,774.64	-24,517.98	-27,156.14	-25,964.93	-102,315.43
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	-555.93	-626.81	-669.90	-711.18	-2,563.65
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	-6,406.45	30,940.22	-16,648.91	22,031.44	29,797.79
DISPOSAL OF CURRENT RECEIPTS	50,380.14	75,899.79	61,808.65	84,097.45	272,166.42



Table 8 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
EXPORTS OF GOODS AND SERVICES	60,041.63	66,073.91	92,756.02	127,879.12	346,750.67
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	97.13	133.79	135.49	122.15	487.47
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	289.07	660.89	606.65	490.91	2,043.25
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	151.11	153.26	156.27	165.55	624.72
CURRENT RECEIPTS	60,578.94	67,021.85	93,654.43	128,657.72	349,906.11
IMPORTS OF GOODS AND SERVICES	122,152.03	126,319.25	99,261.36	70,185.25	417,917.89
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	-35.70	-13.50	-14.96	-21.42	-85.62
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	-24,440.72	-29,445.34	-29,373.86	-27,745.11	-111,232.24
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	-526.66	-622.79	-938.98	-994.70	-3,095.56
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	-36,570.02	-29,215.77	24,720.87	87,233.69	46,401.65
DISPOSAL OF CURRENT RECEIPTS	60,578.94	67,021.85	93,654.43	128,657.72	349,906.11

Table 9: Gross Domestic Product and expenditure Deflators (1990=100): 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,168.37	1,154.09	1,154.09	1,148.75	1,154.69
PRIVATE FINAL CONSUMPTION EXPENDITURE	3,337.42	3,369.66	3,130.41	3,536.40	3,328.94
INCREASE IN STOCKS	2,036.31	1,773.41	2,306.53	1,796.80	1,960.42
GROSS FIXED CAPITAL FORMATION	2,142.22	2,169.55	2,160.99	2,142.33	2,154.64
EXPORTS OF GOODS AND SERVICES	3,640.40	3,595.91	3,595.91	3,579.27	3,602.21
LESS IMPORTS OF GOODS AND SERVICES	2,089.53	2,063.99	2,063.99	2,054.44	2,068.93
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	3,461.29	3,371.70	3,172.20	3,014.80	3,233.92
COMPENSATION OF EMPLOYEES	3,972.34	3,923.80	3,923.80	3,905.64	3,931.46
OPERATING SURPLUS	3,394.20	3,309.12	3,061.92	2,859.10	3,124.54
CONSUMPTION OF FIXED CAPITAL	2,142.22	2,169.55	2,160.99	2,142.33	2,153.37
GROSS DOMESTIC PRODUCT AT BASIC PRICES	3,491.67	3,399.28	3,192.04	3,032.71	3,256.96
INDIRECT TAXES	2,156.80	2,130.44	2,130.44	2,120.58	2,133.42
LESS SUBSIDIES	2,156.80	2,130.44	2,130.44	2,120.58	2,128.19
GROSS DOMESTIC PRODUCT AT MARKET PRICES	3,461.29	3,371.70	3,172.20	3,014.80	3,233.92



Table 9 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,235.55	1,234.65	1,260.61	1,281.78	1,254.09
PRIVATE FINAL CONSUMPTION EXPENDITURE	4,353.69	4,856.67	4,013.42	3,629.08	4,089.69
INCREASE IN STOCKS	2,052.37	1,929.71	2,430.28	1,791.20	2,027.22
GROSS FIXED CAPITAL FORMATION	2,233.30	2,335.23	2,351.68	2,283.71	2,300.43
EXPORTS OF GOODS AND SERVICES	3,849.72	3,846.90	3,927.81	3,993.74	3,896.29
LESS IMPORTS OF GOODS AND SERVICES	2,209.68	2,208.06	2,254.50	2,292.35	2,241.72
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	3,853.48	3,753.44	3,493.25	3,342.19	3,584.32
COMPENSATION OF EMPLOYEES	4,200.75	4,197.68	4,285.96	4,357.91	4,261.02
OPERATING SURPLUS	3,874.15	3,739.73	3,389.85	3,181.40	3,499.32
CONSUMPTION OF FIXED CAPITAL	2,233.30	2,335.23	2,351.68	2,283.71	2,298.83
GROSS DOMESTIC PRODUCT AT BASIC PRICES	3,896.61	3,791.71	3,518.04	3,363.27	3,614.44
INDIRECT TAXES	2,280.81	2,279.14	2,327.08	2,366.14	2,315.68
LESS SUBSIDIES	2,280.81	2,279.14	2,327.08	2,366.14	2,329.55
GROSS DOMESTIC PRODUCT AT MARKET PRICES	3,853.48	3,753.44	3,493.25	3,342.19	3,584.32

Table 9 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,397.41	1,403.67	1,425.38	1,442.51	1,417.90
PRIVATE FINAL CONSUMPTION EXPENDITURE	4,194.72	4,117.24	3,376.78	3,170.54	3,662.70
INCREASE IN STOCKS	2,001.11	1,847.57	2,326.00	1,719.21	1,950.29
GROSS FIXED CAPITAL FORMATION	2,463.07	2,562.56	2,586.36	2,532.72	2,536.36
EXPORTS OF GOODS AND SERVICES	4,354.03	4,373.54	4,441.17	4,494.56	4,437.97
LESS IMPORTS OF GOODS AND SERVICES	2,499.15	2,510.34	2,549.16	2,579.81	2,540.33
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	3,630.04	3,597.79	3,338.13	3,241.67	3,429.46
COMPENSATION OF EMPLOYEES	4,751.05	4,772.34	4,846.14	4,904.39	4,818.76
OPERATING SURPLUS	3,443.04	3,438.49	3,144.36	3,018.21	3,230.99
CONSUMPTION OF FIXED CAPITAL	2,463.07	2,562.56	2,586.36	2,532.72	2,534.30
GROSS DOMESTIC PRODUCT AT BASIC PRICES	3,660.24	3,622.86	3,353.10	3,253.72	3,448.54
INDIRECT TAXES	2,579.60	2,591.16	2,631.23	2,662.86	2,617.26
LESS SUBSIDIES	2,579.60	2,591.16	2,631.23	2,662.86	2,623.29
GROSS DOMESTIC PRODUCT AT MARKET PRICES	3,630.04	3,597.79	3,338.13	3,241.67	3,429.46



Table 9 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,575.72	1,587.97	1,621.51	1,640.71	1,610.46
PRIVATE FINAL CONSUMPTION EXPENDITURE	5,031.07	5,609.56	4,427.18	4,661.18	4,842.19
INCREASE IN STOCKS	1,961.60	1,793.26	2,249.05	1,653.27	1,890.19
GROSS FIXED CAPITAL FORMATION	2,724.07	2,828.58	2,887.76	2,813.96	2,819.72
EXPORTS OF GOODS AND SERVICES	4,909.61	4,947.79	5,052.28	5,112.11	5,015.58
LESS IMPORTS OF GOODS AND SERVICES	2,818.04	2,839.95	2,899.93	2,934.27	2,877.23
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	4,589.12	4,559.40	4,231.21	4,118.89	4,346.86
COMPENSATION OF EMPLOYEES	5,357.29	5,398.95	5,512.97	5,578.26	5,464.13
OPERATING SURPLUS	4,476.32	4,439.28	4,001.74	3,843.02	4,142.06
CONSUMPTION OF FIXED CAPITAL	2,724.07	2,828.58	2,887.76	2,813.96	2,812.16
GROSS DOMESTIC PRODUCT AT BASIC PRICES	4,638.18	4,603.11	4,256.03	4,135.99	4,377.60
INDIRECT TAXES	2,908.76	2,931.38	2,993.28	3,028.73	2,962.74
LESS SUBSIDIES	2,908.76	2,931.38	2,993.28	3,028.73	2,987.37
GROSS DOMESTIC PRODUCT AT MARKET PRICES	4,589.12	4,559.40	4,231.21	4,118.89	4,346.86

Table 9 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,780.56	1,783.61	1,805.71	1,818.40	1,798.38
PRIVATE FINAL CONSUMPTION EXPENDITURE	4,626.22	4,844.49	4,220.10	3,406.54	4,377.13
INCREASE IN STOCKS	1,923.06	1,932.12	2,220.36	1,590.38	1,887.80
GROSS FIXED CAPITAL FORMATION	2,988.59	3,172.51	3,164.47	2,963.38	3,083.43
EXPORTS OF GOODS AND SERVICES	5,547.86	5,557.36	5,626.22	5,665.75	5,614.11
LESS IMPORTS OF GOODS AND SERVICES	3,184.38	3,189.83	3,229.36	3,252.05	3,208.08
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	4,686.62	4,839.30	4,363.48	4,068.44	4,450.95
COMPENSATION OF EMPLOYEES	6,053.73	6,064.10	6,139.24	6,182.38	6,111.32
OPERATING SURPLUS	4,412.41	4,634.54	4,042.36	3,700.23	4,141.16
CONSUMPTION OF FIXED CAPITAL	2,988.59	3,172.51	3,164.47	2,963.38	3,059.49
GROSS DOMESTIC PRODUCT AT BASIC PRICES	4,725.10	4,876.91	4,385.97	4,080.12	4,475.85
INDIRECT TAXES	3,286.90	3,292.52	3,333.32	3,356.74	3,317.24
LESS SUBSIDIES	3,286.90	3,292.52	3,333.32	3,356.74	3,329.54
GROSS DOMESTIC PRODUCT AT MARKET PRICES	4,686.62	4,839.30	4,363.48	4,068.44	4,450.95



Table 10: Composition of Gross Fixed Capital Formation At Current Purchasers' Value (=N= Million): 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	98,165.55	92,438.52	111,894.08	125,249.16	427,747.32
LAND IMPROVEMENT	17,669.80	16,638.93	20,140.94	22,544.85	76,994.52
TRANSPORT EQUIPMENT	145,089.70	132,014.18	185,931.28	56,036.08	519,071.24
MACHINERY AND EQUIPMENT	230,450.43	219,490.28	296,285.50	164,918.19	911,144.40
BREEDING STOCK	459.93	472.20	551.32	517.28	2,000.73
GROSS FIXED CAPITAL FORMATION	491,835.41	461,054.12	614,803.12	369,265.56	1,936,958.21
INCREASE IN STOCKS	326.73	333.26	382.73	378.44	1,421.15
GROSS CAPITAL FORMATION	492,162.14	461,387.37	615,185.85	369,644.00	1,938,379.36

Table 10 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	109,337.60	109,801.55	110,491.18	115,093.23	444,723.56
LAND IMPROVEMENT	19,680.77	19,764.28	19,888.41	20,716.78	80,050.24
TRANSPORT EQUIPMENT	74,041.05	74,398.50	164,143.10	183,439.36	496,022.01
MACHINERY AND EQUIPMENT	307,186.13	253,985.30	270,111.88	198,586.77	1,029,870.08
BREEDING STOCK	519.76	534.56	613.22	672.51	2,340.06
GROSS FIXED CAPITAL FORMATION	510,765.31	458,484.19	565,247.79	518,508.65	2,053,005.95
INCREASE IN STOCKS	357.54	372.35	417.63	416.13	1,563.65
GROSS CAPITAL FORMATION	511,122.85	458,856.54	565,665.43	518,924.78	2,054,569.59

Table 10 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	125,150.68	123,298.34	123,296.43	132,610.44	504,355.89
LAND IMPROVEMENT	22,527.12	22,193.70	22,193.36	23,869.88	90,784.06
TRANSPORT EQUIPMENT	249,567.26	227,123.20	232,704.69	294,385.60	1,003,780.75
MACHINERY AND EQUIPMENT	265,363.40	279,519.33	370,139.81	533,970.16	1,448,992.70
BREEDING STOCK	611.11	599.91	678.48	773.02	2,662.52
GROSS FIXED CAPITAL FORMATION	663,219.57	652,734.48	749,012.77	985,609.10	3,050,575.92
INCREASE IN STOCKS	371.98	385.94	434.80	433.15	1,625.87
GROSS CAPITAL FORMATION	663,591.56	653,120.42	749,447.57	986,042.25	3,052,201.78



Table 10 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	141,816.07	139,717.08	139,714.91	150,269.20	571,517.25
LAND IMPROVEMENT	25,526.89	25,149.07	25,148.68	27,048.46	102,873.10
TRANSPORT EQUIPMENT	333,640.00	239,260.13	508,674.60	322,921.54	1,404,496.27
MACHINERY AND EQUIPMENT	402,239.80	347,629.22	661,079.80	520,064.98	1,931,013.80
BREEDING STOCK	692.76	680.05	769.13	876.29	3,018.23
GROSS FIXED CAPITAL FORMATION	903,915.52	752,435.55	1,335,387.11	1,021,180.46	4,012,918.65
INCREASE IN STOCKS	469.55	487.17	546.80	544.34	2,047.86
GROSS CAPITAL FORMATION	904,385.08	752,922.72	1,335,933.92	1,021,724.80	4,014,966.51

Table 10 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	163,869.29	161,443.89	161,441.38	173,636.92	660,391.48
LAND IMPROVEMENT	29,496.47	29,059.90	29,059.45	31,254.65	118,870.47
TRANSPORT EQUIPMENT	345,673.10	377,374.40	535,185.72	173,210.04	1,431,443.26
MACHINERY AND EQUIPMENT	482,722.90	504,424.20	602,434.87	403,689.25	1,993,271.22
BREEDING STOCK	790.99	776.48	878.19	1,000.55	3,446.21
GROSS FIXED CAPITAL FORMATION	1,022,552.75	1,073,078.87	1,328,999.61	782,791.41	4,207,422.64
INCREASE IN STOCKS	598.68	619.19	694.55	690.93	2,603.35
GROSS CAPITAL FORMATION	1,023,151.43	1,073,698.06	1,329,694.16	783,482.34	4,210,025.99

Table 11: Composition of Gross Fixed Capital Formation at 1990 Purchasers' Value (=N=' Million): 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	4,210.73	3,560.09	4,294.52	5,475.89	17,517.63
LAND IMPROVEMENT	757.93	640.82	773.01	985.66	3,153.17
TRANSPORT EQUIPMENT	6,943.65	6,396.06	9,008.33	2,727.56	25,088.93
MACHINERY AND EQUIPMENT	11,028.82	10,634.26	14,354.97	8,027.40	44,039.50
BREEDING STOCK	17.96	19.89	19.18	20.14	77.14
GROSS FIXED CAPITAL FORMATION	22,959.10	21,251.11	28,450.00	17,236.65	89,876.38
INCREASE IN STOCKS	16.05	18.79	16.59	21.06	74.04
GROSS CAPITAL FORMATION	22,975.14	21,269.90	28,466.60	17,257.71	89,950.43



Table 11 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	4,744.95	4,017.01	4,028.87	5,100.03	17,898.56
LAND IMPROVEMENT	854.09	723.06	725.20	918.01	3,221.74
TRANSPORT EQUIPMENT	3,350.76	3,369.41	7,280.69	8,002.26	22,126.81
MACHINERY AND EQUIPMENT	13,901.85	11,502.65	11,981.01	8,663.04	45,940.98
BREEDING STOCK	18.82	21.26	20.19	21.35	81.56
GROSS FIXED CAPITAL FORMATION	22,870.48	19,633.38	24,035.95	22,704.69	89,269.64
INCREASE IN STOCKS	17.42	19.30	17.18	23.23	79.07
GROSS CAPITAL FORMATION	22,887.90	19,652.68	24,053.14	22,727.92	89,348.71

Table 11 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	5,340.99	4,463.68	4,483.23	5,747.96	20,041.81
LAND IMPROVEMENT	961.38	803.46	806.98	1,034.63	3,607.53
TRANSPORT EQUIPMENT	9,986.10	9,047.50	9,128.67	11,411.16	39,513.79
MACHINERY AND EQUIPMENT	10,618.17	11,134.71	14,520.05	20,698.08	57,039.54
BREEDING STOCK	19.89	22.64	21.12	23.24	86.84
GROSS FIXED CAPITAL FORMATION	26,926.53	25,471.98	28,960.07	38,915.06	120,289.52
INCREASE IN STOCKS	18.59	20.89	18.69	25.19	85.69
GROSS CAPITAL FORMATION	26,945.12	25,492.87	28,978.76	38,940.25	120,375.21

Table 11 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	5,973.54	5,009.66	4,985.63	6,386.23	22,379.01
LAND IMPROVEMENT	1,075.24	901.74	897.41	1,149.52	4,028.22
TRANSPORT EQUIPMENT	11,839.45	8,424.80	17,540.94	11,005.17	48,814.25
MACHINERY AND EQUIPMENT	14,273.76	12,240.68	22,796.43	17,723.82	67,113.73
BREEDING STOCK	20.57	24.30	22.54	25.02	92.37
GROSS FIXED CAPITAL FORMATION	33,182.55	26,601.17	46,242.96	36,289.77	142,427.58
INCREASE IN STOCKS	23.94	27.17	24.31	32.92	111.74
GROSS CAPITAL FORMATION	33,206.49	26,628.34	46,267.27	36,322.69	142,539.32



Table 11 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	6,931.49	5,216.33	5,716.92	7,329.61	25,123.00
LAND IMPROVEMENT	1,247.67	938.94	1,029.05	1,319.33	4,522.14
TRANSPORT EQUIPMENT	10,855.27	11,830.54	16,572.51	5,326.18	44,619.98
MACHINERY AND EQUIPMENT	15,159.08	15,813.50	18,654.94	12,413.37	62,132.91
BREEDING STOCK	21.71	25.03	24.20	27.04	98.08
GROSS FIXED CAPITAL FORMATION	34,215.22	33,824.34	41,997.61	26,415.52	136,496.11
INCREASE IN STOCKS	31.13	32.05	31.28	43.44	142.91
GROSS CAPITAL FORMATION	34,246.35	33,856.38	42,028.89	26,458.96	136,639.02

Table 12: Gross Capital Formation Deflators (1990=100): 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	2,331.32	2,596.52	2,605.51	2,287.28	2,441.81
LAND IMPROVEMENT	2,331.32	2,596.52	2,605.51	2,287.28	2,441.81
TRANSPORT EQUIPMENT	2,089.53	2,063.99	2,063.99	2,054.44	2,068.93
MACHINERY AND EQUIPMENT	2,089.53	2,063.99	2,063.99	2,054.44	2,068.93
BREEDING STOCK	2,560.35	2,374.45	2,874.53	2,568.51	2,593.60
GROSS FIXED CAPITAL FORMATION	2,142.22	2,169.55	2,160.99	2,142.33	2,155.14
INCREASE IN STOCKS	2,036.31	1,773.41	2,306.53	1,796.80	1,919.34
GROSS CAPITAL FORMATION	2,142.15	2,169.20	2,161.08	2,141.91	2,154.94

Table 12 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	2,304.29	2,733.41	2,742.49	2,256.72	2,484.69
LAND IMPROVEMENT	2,304.29	2,733.41	2,742.49	2,256.72	2,484.69
TRANSPORT EQUIPMENT	2,209.68	2,208.06	2,254.50	2,292.35	2,241.72
MACHINERY AND EQUIPMENT	2,209.68	2,208.06	2,254.50	2,292.35	2,241.72
BREEDING STOCK	2,762.25	2,514.99	3,037.47	3,149.42	2,869.19
GROSS FIXED CAPITAL FORMATION	2,233.30	2,335.23	2,351.68	2,283.71	2,299.78
INCREASE IN STOCKS	2,052.37	1,929.71	2,430.28	1,791.20	1,977.56
GROSS CAPITAL FORMATION	2,233.16	2,334.83	2,351.73	2,283.20	2,299.50



Table 12 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	2,343.21	2,762.26	2,750.17	2,307.09	2,516.52
LAND IMPROVEMENT	2,343.21	2,762.26	2,750.17	2,307.09	2,516.52
TRANSPORT EQUIPMENT	2,499.15	2,510.34	2,549.16	2,579.81	2,540.33
MACHINERY AND EQUIPMENT	2,499.15	2,510.34	2,549.16	2,579.81	2,540.33
BREEDING STOCK	3,072.28	2,650.04	3,211.82	3,326.50	3,065.84
GROSS FIXED CAPITAL FORMATION	2,463.07	2,562.56	2,586.36	2,532.72	2,536.03
INCREASE IN STOCKS	2,001.11	1,847.57	2,326.00	1,719.21	1,897.33
GROSS CAPITAL FORMATION	2,462.75	2,561.97	2,586.20	2,532.19	2,535.57

Table 12 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	2,374.07	2,788.95	2,802.35	2,353.02	2,553.81
LAND IMPROVEMENT	2,374.07	2,788.95	2,802.35	2,353.02	2,553.81
TRANSPORT EQUIPMENT	2,818.04	2,839.95	2,899.93	2,934.27	2,877.23
MACHINERY AND EQUIPMENT	2,818.04	2,839.95	2,899.93	2,934.27	2,877.23
BREEDING STOCK	3,368.07	2,798.75	3,412.01	3,501.77	3,267.52
GROSS FIXED CAPITAL FORMATION	2,724.07	2,828.58	2,887.76	2,813.96	2,817.52
INCREASE IN STOCKS	1,961.60	1,793.26	2,249.05	1,653.27	1,832.65
GROSS CAPITAL FORMATION	2,723.52	2,827.52	2,887.43	2,812.91	2,816.74

Table 12 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	2,364.13	3,094.97	2,823.92	2,368.98	2,628.63
LAND IMPROVEMENT	2,364.13	3,094.97	2,823.92	2,368.98	2,628.63
TRANSPORT EQUIPMENT	3,184.38	3,189.83	3,229.36	3,252.05	3,208.08
MACHINERY AND EQUIPMENT	3,184.38	3,189.83	3,229.36	3,252.05	3,208.08
BREEDING STOCK	3,642.82	3,102.23	3,629.56	3,700.43	3,513.68
GROSS FIXED CAPITAL FORMATION	2,988.59	3,172.51	3,164.47	2,963.38	3,082.45
INCREASE IN STOCKS	1,923.06	1,932.12	2,220.36	1,590.38	1,821.63
GROSS CAPITAL FORMATION	2,987.62	3,171.33	3,163.76	2,961.12	3,081.13



Table 13: Percentage Distribution of Gross Capital Formation at Current Purchasers' Value: 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	19.95	20.03	18.19	33.88	22.07
LAND IMPROVEMENT	3.59	3.61	3.27	6.10	3.97
TRANSPORT EQUIPMENT	29.48	28.61	30.22	15.16	26.78
MACHINERY AND EQUIPMENT	46.82	47.57	48.16	44.62	47.01
BREEDING STOCK	0.09	0.10	0.09	0.14	0.10
GROSS FIXED CAPITAL FORMATION	99.93	99.93	99.94	99.90	99.93
INCREASE IN STOCKS	0.07	0.07	0.06	0.10	0.07
GROSS CAPITAL FORMATION	100.00	100.00	100.00	100.00	100.00

Table 13 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	21.39	23.93	19.53	22.18	21.65
LAND IMPROVEMENT	3.85	4.31	3.52	3.99	3.90
TRANSPORT EQUIPMENT	14.49	16.21	29.02	35.35	24.14
MACHINERY AND EQUIPMENT	60.10	55.35	47.75	38.27	50.13
BREEDING STOCK	0.10	0.12	0.11	0.13	0.11
GROSS FIXED CAPITAL FORMATION	99.93	99.92	99.93	99.92	99.92
INCREASE IN STOCKS	0.07	0.08	0.07	0.08	0.08
GROSS CAPITAL FORMATION	100.00	100.00	100.00	100.00	100.00

Table 13 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	18.86	18.88	16.45	13.45	16.52
LAND IMPROVEMENT	3.39	3.40	2.96	2.42	2.97
TRANSPORT EQUIPMENT	37.61	34.78	31.05	29.86	32.89
MACHINERY AND EQUIPMENT	39.99	42.80	49.39	54.15	47.47
BREEDING STOCK	0.09	0.09	0.09	0.08	0.09
GROSS FIXED CAPITAL FORMATION	99.94	99.94	99.94	99.96	99.95
INCREASE IN STOCKS	0.06	0.06	0.06	0.04	0.05
GROSS CAPITAL FORMATION	100.00	100.00	100.00	100.00	100.00



Table 13 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	15.68	18.56	10.46	14.71	14.23
LAND IMPROVEMENT	2.82	3.34	1.88	2.65	2.56
TRANSPORT EQUIPMENT	36.89	31.78	38.08	31.61	34.98
MACHINERY AND EQUIPMENT	44.48	46.17	49.48	50.90	48.10
BREEDING STOCK	0.08	0.09	0.06	0.09	0.08
GROSS FIXED CAPITAL FORMATION	99.95	99.94	99.96	99.95	99.95
INCREASE IN STOCKS	0.05	0.06	0.04	0.05	0.05
GROSS CAPITAL FORMATION	100.00	100.00	100.00	100.00	100.00

Table 13 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	16.02	15.04	12.14	22.16	15.69
LAND IMPROVEMENT	2.88	2.71	2.19	3.99	2.82
TRANSPORT EQUIPMENT	33.79	35.15	40.25	22.11	34.00
MACHINERY AND EQUIPMENT	47.18	46.98	45.31	51.52	47.35
BREEDING STOCK	0.08	0.07	0.07	0.13	0.08
GROSS FIXED CAPITAL FORMATION	99.94	99.94	99.95	99.91	99.94
INCREASE IN STOCKS	0.06	0.06	0.05	0.09	0.06
GROSS CAPITAL FORMATION	100.00	100.00	100.00	100.00	100.00

Table 14: Percentage Distribution of Gross Capital Formation At 1990 Purchasers' Value: 2007 - 2011

2007					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	18.33	16.74	15.09	31.73	19.47
LAND IMPROVEMENT	3.30	3.01	2.72	5.71	3.51
TRANSPORT EQUIPMENT	30.22	30.07	31.65	15.80	27.89
MACHINERY AND EQUIPMENT	48.00	50.00	50.43	46.51	48.96
BREEDING STOCK	0.08	0.09	0.07	0.12	0.09
GROSS FIXED CAPITAL FORMATION	99.93	99.91	99.94	99.88	99.92
INCREASE IN STOCKS	0.07	0.09	0.06	0.12	0.08
GROSS CAPITAL FORMATION	100.00	100.00	100.00	100.00	100.00



Table 14 cont'd

2008					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	20.73	20.44	16.75	22.44	20.03
LAND IMPROVEMENT	3.73	3.68	3.01	4.04	3.61
TRANSPORT EQUIPMENT	14.64	17.14	30.27	35.21	24.76
MACHINERY AND EQUIPMENT	60.74	58.53	49.81	38.12	51.42
BREEDING STOCK	0.08	0.11	0.08	0.09	0.09
GROSS FIXED CAPITAL FORMATION	99.92	99.90	99.93	99.90	99.91
INCREASE IN STOCKS	0.08	0.10	0.07	0.10	0.09
GROSS CAPITAL FORMATION	100.00	100.00	100.00	100.00	100.00

Table 14 cont'd

2009					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	19.82	17.51	15.47	14.76	16.65
LAND IMPROVEMENT	3.57	3.15	2.78	2.66	3.00
TRANSPORT EQUIPMENT	37.06	35.49	31.50	29.30	32.83
MACHINERY AND EQUIPMENT	39.41	43.68	50.11	53.15	47.38
BREEDING STOCK	0.07	0.09	0.07	0.06	0.07
GROSS FIXED CAPITAL FORMATION	99.93	99.92	99.94	99.94	99.93
INCREASE IN STOCKS	0.07	0.08	0.06	0.06	0.07
GROSS CAPITAL FORMATION	100.00	100.00	100.00	100.00	100.00

Table 14 cont'd

2010					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	17.99	18.81	10.78	17.58	15.70
LAND IMPROVEMENT	3.24	3.39	1.94	3.16	2.83
TRANSPORT EQUIPMENT	35.65	31.64	37.91	30.30	34.25
MACHINERY AND EQUIPMENT	42.98	45.97	49.27	48.80	47.08
BREEDING STOCK	0.06	0.09	0.05	0.07	0.06
GROSS FIXED CAPITAL FORMATION	99.93	99.90	99.95	99.91	99.92
INCREASE IN STOCKS	0.07	0.10	0.05	0.09	0.08
GROSS CAPITAL FORMATION	100.00	100.00	100.00	100.00	100.00



Table 14 cont'd

2011					
	Q1	Q2	Q3	Q4	Total
RESIDENTIAL BUILDINGS NON-RESIDENTIAL BUILDINGS OTHER CONSTRUCTION EXCEPT LAND IMPROVEMENT	20.24	15.41	13.60	27.70	18.39
LAND IMPROVEMENT	3.64	2.77	2.45	4.99	3.31
TRANSPORT EQUIPMENT	31.70	34.94	39.43	20.13	32.66
MACHINERY AND EQUIPMENT	44.26	46.71	44.39	46.92	45.47
BREEDING STOCK	0.06	0.07	0.06	0.10	0.07
GROSS FIXED CAPITAL FORMATION	99.91	99.91	99.93	99.84	99.90
INCREASE IN STOCKS	0.09	0.09	0.07	0.16	0.10
GROSS CAPITAL FORMATION	100.00	100.00	100.00	100.00	100.00

