



NATIONAL BUREAU OF STATISTICS

Nigerian Gross Domestic Product Report

(Q1 2020)



Report Date: May 2020

Data Source: National Bureau of Statistics (NBS)



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PREFACE

This publication provides data on Quarterly Gross Domestic Product (GDP) estimates for the four quarters of 2019 and the annual figure for 2019. It also includes the first quarter of 2020 which is the focus of the report.

Quarterly National Accounts (QNA) are integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current economic status of the economy that is more timely and frequent than that provided by Annual National Accounts (ANA). The key attribute of QNA is that they provide a reasonable level of detail of the economy that help government to assess, analyse, and monitor economic growth on a regular basis.

QNA adopts the same concepts, definitions and structure as ANA. In principle QNA covers the entire sequence of accounts and balance sheets as reflected in the 2008 System of National Accounts (2008 SNA).

Data for this analysis were obtained from the Quarterly Establishment Survey (QES) conducted by the National Bureau of Statistics (NBS). This series covers major aggregates of quarterly GDP by kind of economic activities at current and constant (2010) prices.

We are grateful to the various agencies and establishments that made their data available as input to the estimates.

Dr. Yemi Kale,
Statistician – General,
National Bureau of Statistics,
Abuja – Nigeria.
May, 2020.



INTRODUCTION

The National Bureau of Statistics (NBS), has been conducting Establishment Surveys to provide data for the estimation of the Gross Domestic Product (GDP) for the country. In 2008, NBS started to improve the GDP series by conducting Quarterly Establishment Surveys (QES) for the four quarters of each year to complement the annual surveys which normally take place in the first quarter of the succeeding year.

In 2018, the National Bureau of Statistics (NBS) conducted the Quarterly Establishment Surveys for the first three quarters of 2018 (Q1-Q3/ 2018), while the fourth quarter survey for 2018, the first, second and third quarter survey for 2019 were conducted in 2019. Moreover, fourth quarter survey for 2019 and first quarter 2020 were conducted in 2020. These surveys produced the data that was used for the compilation of the quarterly GDP for the four quarters of 2018(Q1 – Q4, 2018), the four quarters of 2019 (Q1 – Q4, 2019) and first quarter of 2020.

In subsequent sections of this report, emphasis will be given to the composition of GDP in the first quarter of 2020 and the corresponding quarter in 2019. We will also be looking at the immediate past quarter of 2019(Q4 2019).

OVERVIEW OF GDP IN Q1 2020

In the first quarter of 2020, Nigeria's Gross Domestic Product (GDP) grew by 1.87%(year-on-year) in real terms. This performance was recorded against the backdrop of significant global disruptions resulting from the COVID-19 public health crisis, a sharp fall in oil prices and restricted international trade. The performance recorded in Q1 2020 represents a drop of -0.23% points compared to Q1 2019 and -0.68% points compared to Q4 2019, reflecting the earliest effects of the disruption, particularly on the non-oil economy. Quarter on quarter, real GDP growth was -14.27% compared to 5.59% recorded in the preceding quarter.

In the quarter under review, aggregate GDP stood at N35,647,406.08 million in nominal terms. This performance was higher when compared to the first quarter of 2019 which recorded N31,824,349.67 million, with a nominal growth rate of 12.01% year on year. Relative to the first quarter of 2019, the nominal growth rate was higher by 0.11% points but lower than the proceeding quarter by -0.32% points. For better clarity, the Nigerian economy has been classified broadly into the oil and non-oil sectors.

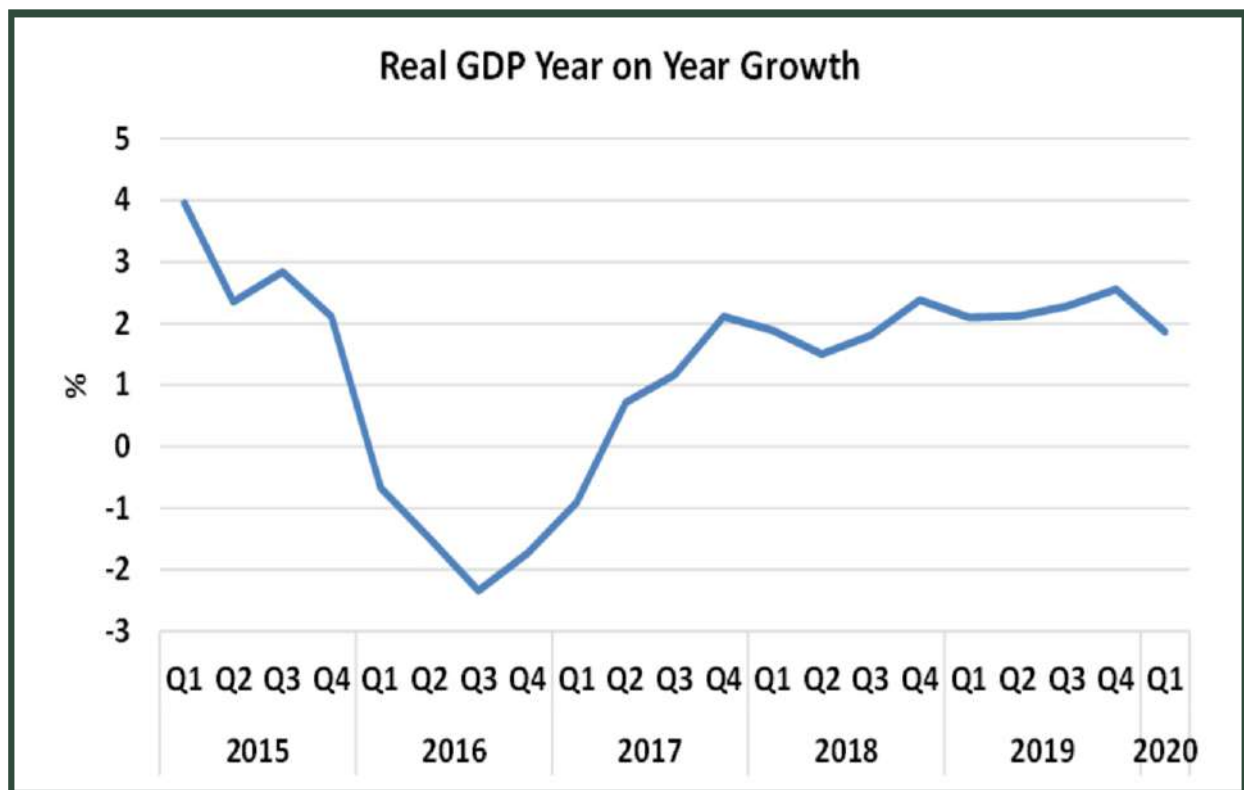


Figure1: Real GDP Growth

The Oil Sector

During the first quarter of 2020, an average daily oil production of 2.07 million barrels per day (mbpd) was recorded. The production level was higher than the 1.99mbpd recorded in the same quarter of 2019 by 0.08mbpd and the fourth quarter of 2019 by 0.06mbpd. (Figure 2).

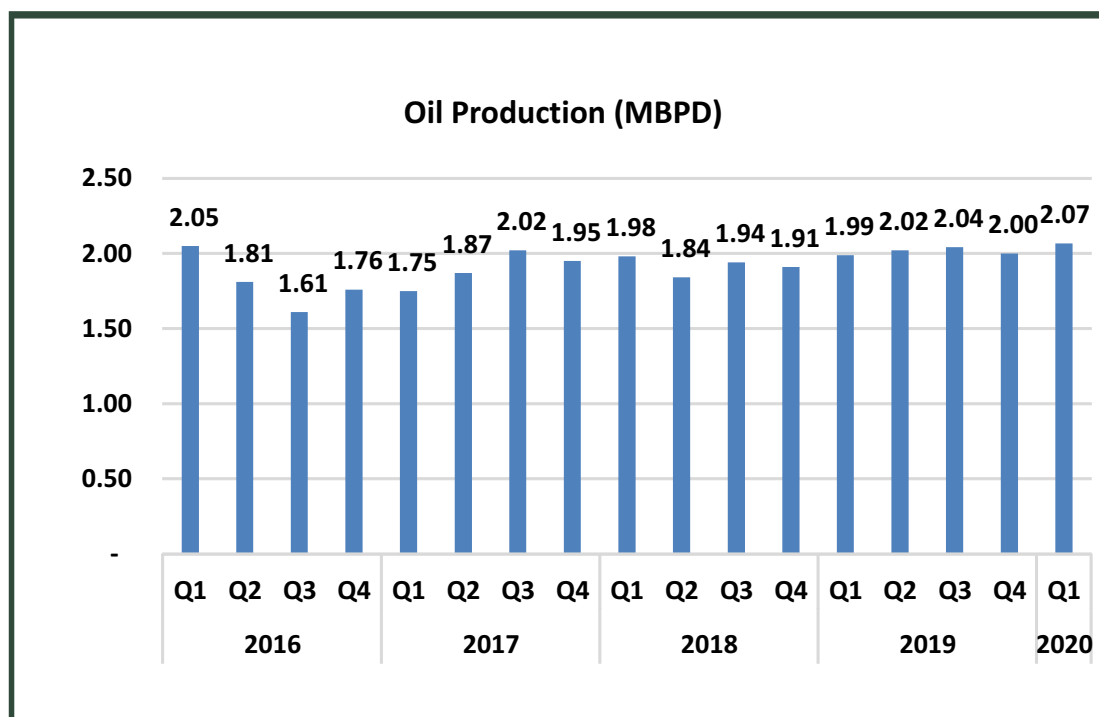


Figure 2: Crude Oil Output (MBPD)

The oil sector recorded a real growth rate of 5.06% (year-on-year) in Q1 2020 indicating an increase of 6.51% points relative to the rate recorded in the corresponding quarter of 2019. However, growth decreased by -1.30% points when compared to Q4 2019 which was 6.36%. Quarter-on-quarter, the oil sector recorded a growth rate of 11.30% in Q1 2020. The Oil sector contributed 9.50% to aggregate real GDP in Q1 2020, up from figures recorded in the corresponding period of 2019 and the preceding quarter, as the share of the non-oil economy declined.

The Non-Oil Sector

The non-oil sector grew by 1.55% in real terms during the reference quarter (Q1 2020). This was slower by -0.93% points compared to the rate recorded during the same quarter of 2019, and -0.72% points slower than the fourth quarter of 2019. The non-oil sector was driven mainly by Information and Communication (Telecommunications), Financial and Insurance (Financial Institutions), Agriculture (Crop Production), Mining and Quarrying (Crude Petroleum & Natural Gas), and Construction. In real terms, the Non-Oil sector contributed 90.50% to the nation's GDP in the first quarter of 2020, less than its share in the first quarter of 2019 which was 90.78% and the fourth quarter of 2019 recorded as 92.68%. Activities that witnessed weaker performance relative to Q1 2019 include Quarrying, Road transport, Accommodation and Food services as well as real estate.

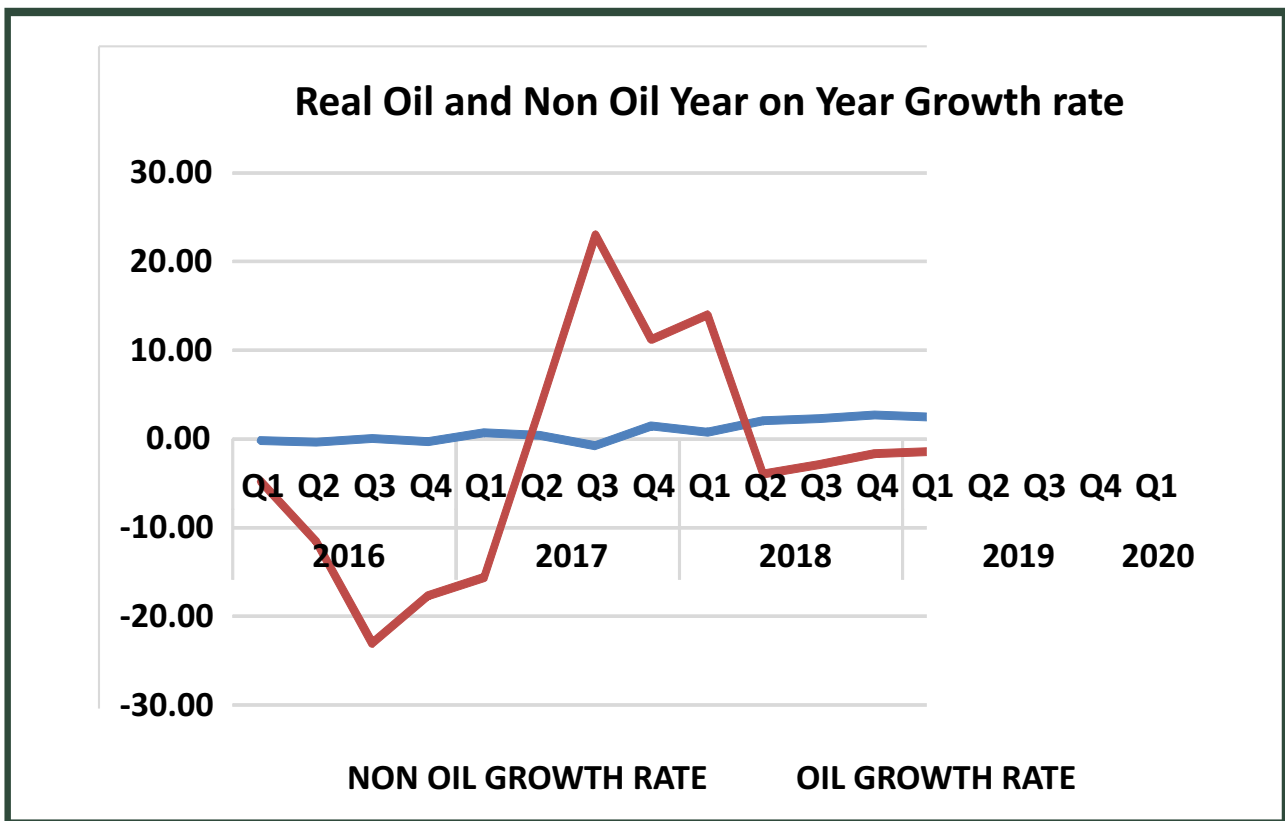


Figure 3: Crude Oil and Non-Oil Growth

GDP REPORT Q1 2020

REAL QUARTERLY GDP GROWTH FOR Q1 2020 AT

1.87%

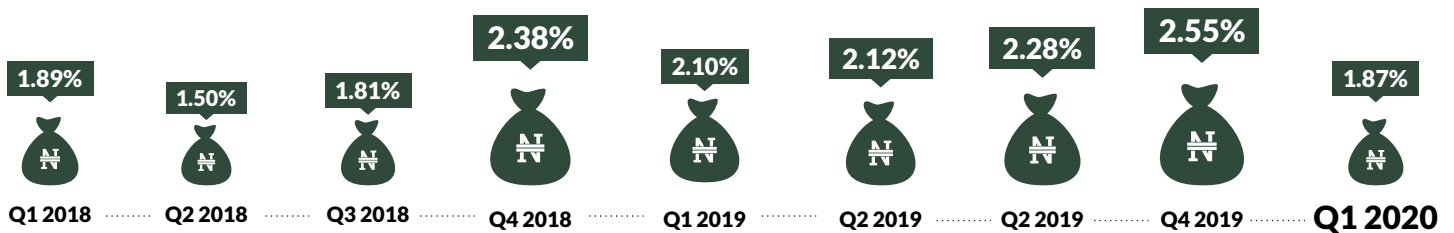
(FROM 2.55% IN Q4 2019)

NOMINAL GDP
(Q1 2020)

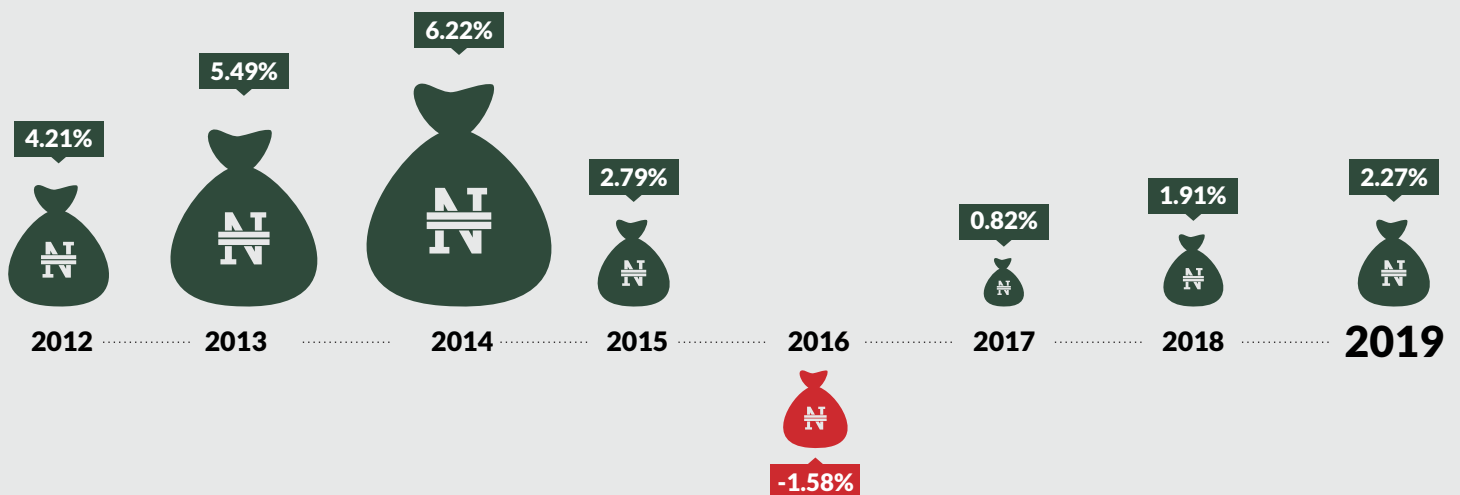
N35.65 trillion

REAL GDP
(Q1 2020)

N16.74 trillion

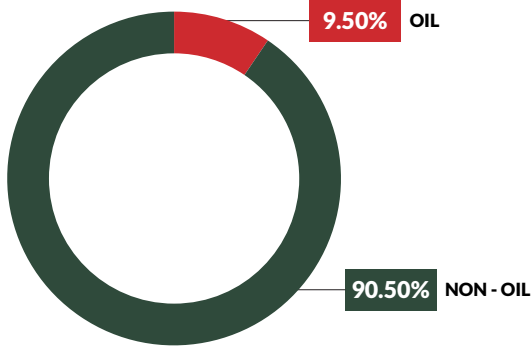


YEARLY GDP GROWTH RATE



GDP REPORT Q1 2020

CONTRIBUTION OF OIL AND NON-OIL SECTORS

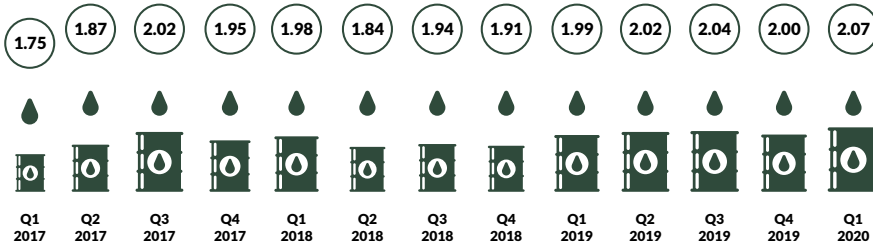


CONTRIBUTION OF OIL AND NON-OIL SECTORS

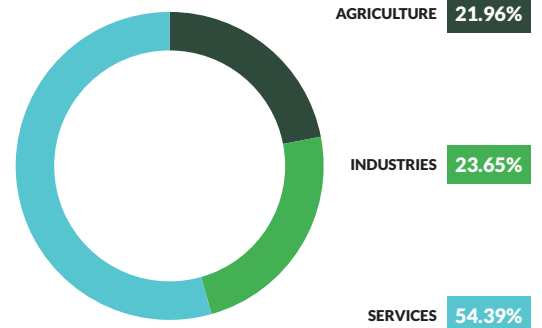
NON-OIL GDP						
Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020
90.62	92.94	90.78	91.02	90.23	92.68	90.50

OIL GDP						
Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020
9.38	7.06	9.22	8.98	9.77	7.32	9.50

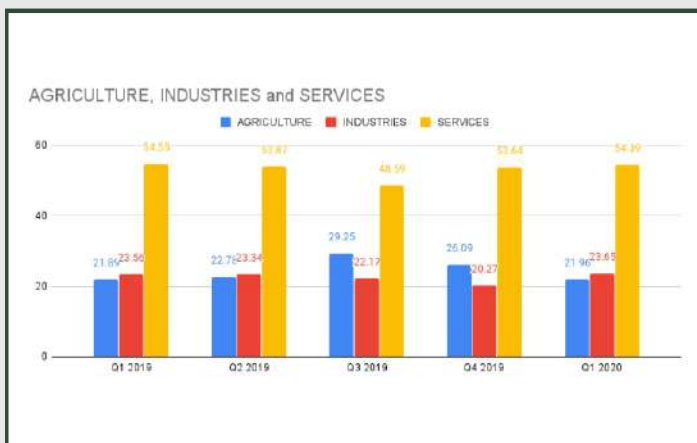
OIL PRODUCTION (MBPD)



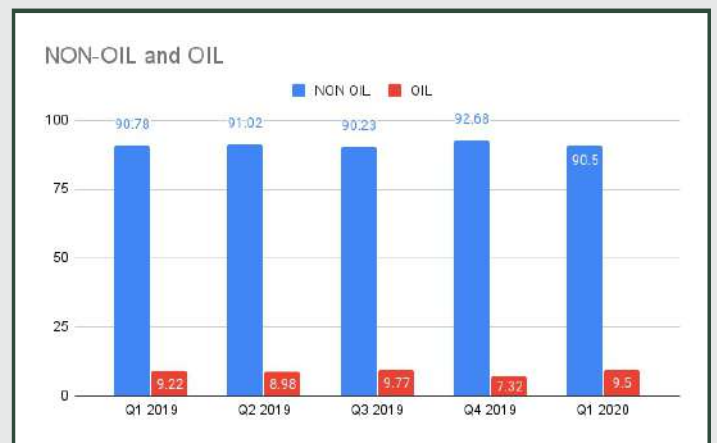
CONTRIBUTION TO REAL GDP Q1 2020 (%)



SHARE OF AGRICULTURE, INDUSTRY AND SERVICES



SHARE OF OIL AND NON-OIL SECTORS



Mining & Quarrying

The Mining & Quarrying sector consists of Crude Petroleum and Natural Gas, Coal Mining, Metal ore and Quarrying and other Minerals sub-activities. This sector grew nominally by -10.57% (year on year) in Q1 2020. Metal ore exhibited the highest growth rate of all the sub-activities at 8.72% followed by crude petroleum and natural gas activity at -10.20%. However, Crude Petroleum and Natural gas was the main contributor to the sector with a weight of 99.51% in Q1 2020. Compared to Q1 2019, the performance in Q1 2020 represents an increase of 8.75% points, but a decline of -23.31% points when compared to Q4 2019. The Mining & Quarrying sector contributed 7.97% to overall GDP in the first quarter of 2020, lower than the contributions recorded in 2019 first quarter at 9.98% but higher than the previous quarter recorded at 6.86%.

In real terms, the Mining and Quarrying sector grew by 4.58% (year-on-year) in the first quarter of 2020. Compared to the same quarter of 2019, the performance in Q1 2020 was higher by 5.95% points but lower by -1.49% points when compared to Q4 2019. Quarter on quarter, growth rate recorded was 9.36%. The contribution of Mining and Quarrying to Real GDP in the quarter under review stood at 9.54%, higher than the rate of 9.29% recorded in the corresponding quarter of 2019 and the 7.48% recorded in the fourth quarter of 2019.

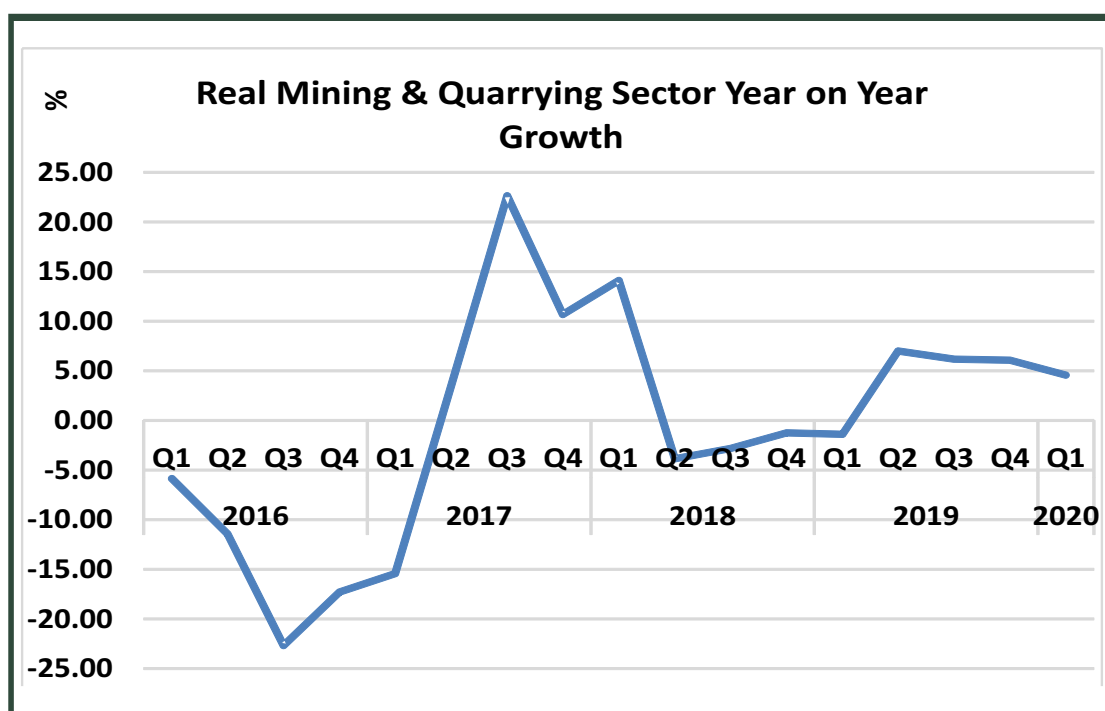


Figure 4: Mining and Quarrying real growth

GDP REPORT Q1 2020

Mining and Quarrying Sector: Q1 2019 – Q1 2020

Mining and Quarrying sector



Mining and Quarrying sector grew by 4.58% in Q1 2020 from 6.07% in Q4 2019 and -1.37% in Q1 2019.



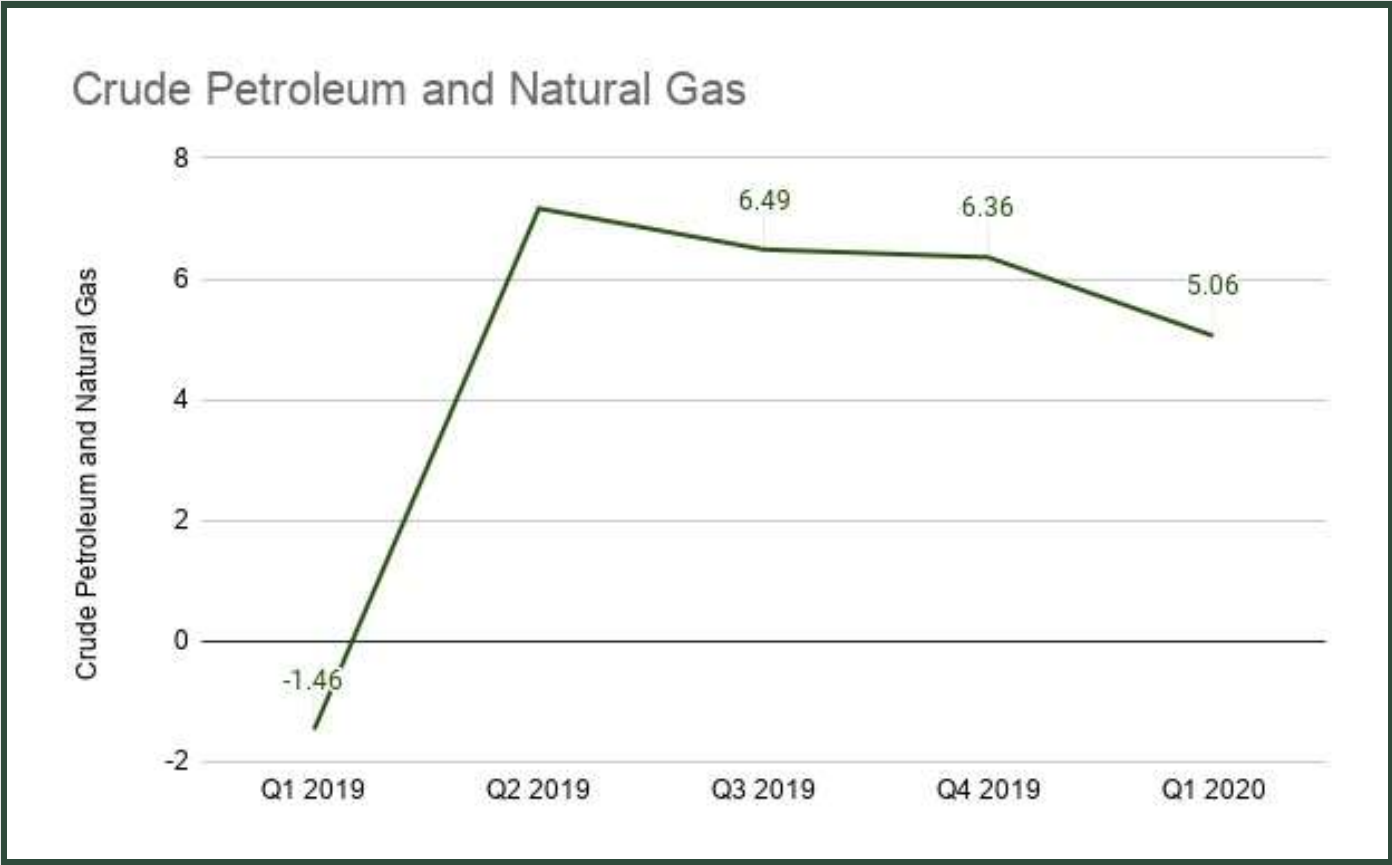
GDP REPORT Q1 2020

Crude Petroleum and Natural Gas: Q1 2019 – Q1 2020

Crude Petroleum



Crude Petroleum and Natural Gas under Mining And Quarrying sector grew by 5.06% in Q1 2020 from 6.36% in Q4 2019 and -1.46% in Q1 2019.



GDP REPORT Q1 2020

Coal Mining : Q1 2019 - Q1 2020

Coal Mining



Coal Mining under Mining And Quarrying sector contracted by -43.41% in Q1 2020 from -12.32% in Q4 2019 and 31.10% in Q1 2019.



GDP REPORT Q1 2020

Metal Ores Sector: Q1 2019 - Q1 2020

Metal Ores



Metal Ores under Mining And Quarrying sector contracted by -4.10% in Q1 2020 from -2.11% in Q4 2019 and -23.64% in Q1 2019.



GDP REPORT Q1 2020

Quarrying and Other Minerals: Q1 2019 – Q1 2020

Quarrying and Other Minerals



Quarrying and Other Minerals under Mining And Quarrying sector contracted by -83.03% in Q1 2020 from -5.63% in Q4 2019 and 29.31% in Q1 2019.

Quarrying and Other Minerals



Agriculture

Four sub-activities make up the Agricultural sector: Crop Production, Livestock, Forestry and Fishing. sector grew by 22.47% year-on-year in nominal terms in Q1 2020, showing a decline of -0.11% points from the same quarter in 2019. Comparing with the preceding quarter's growth rate of 13.80% indicates an increase of 8.66% points. Crop Production remained the major driver of the sector, as it accounts for 90.54% of overall nominal growth of the sector in the first quarter of 2020. Quarter on quarter growth stood at -19.58% in Q1 2020. Agriculture contributed 20.88% to nominal GDP in the first quarter of 2020, higher than the rates recorded for the first quarter of 2019 but lower than Q4 2019 which recorded 19.10% and 23.38% respectively.

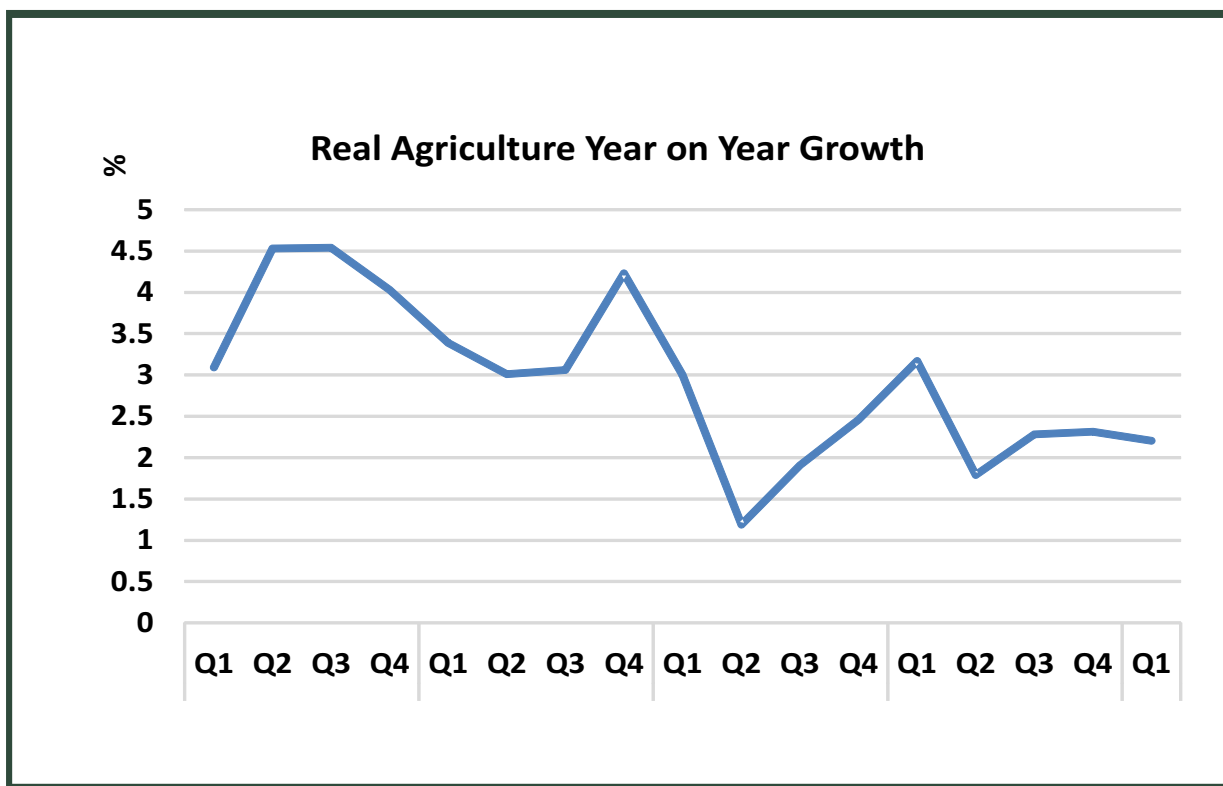


Figure 5: Agriculture real growth

The agricultural sector in the first quarter of 2020 grew by 2.20% (year-on-year) in real terms, a decrease of -0.97% points compared to the corresponding period of 2019, and -0.11% points from the preceding quarter which recorded a growth rate of 2.31%. On a quarter on quarter basis, real agriculture sector growth was -27.81%.

However, the sector contributed 21.96% to overall GDP in real terms in Q1 2020, slightly higher than the contribution in the first quarter of 2019 but lower than the fourth quarter of 2019 which stood at 21.89% and 26.09% respectively.

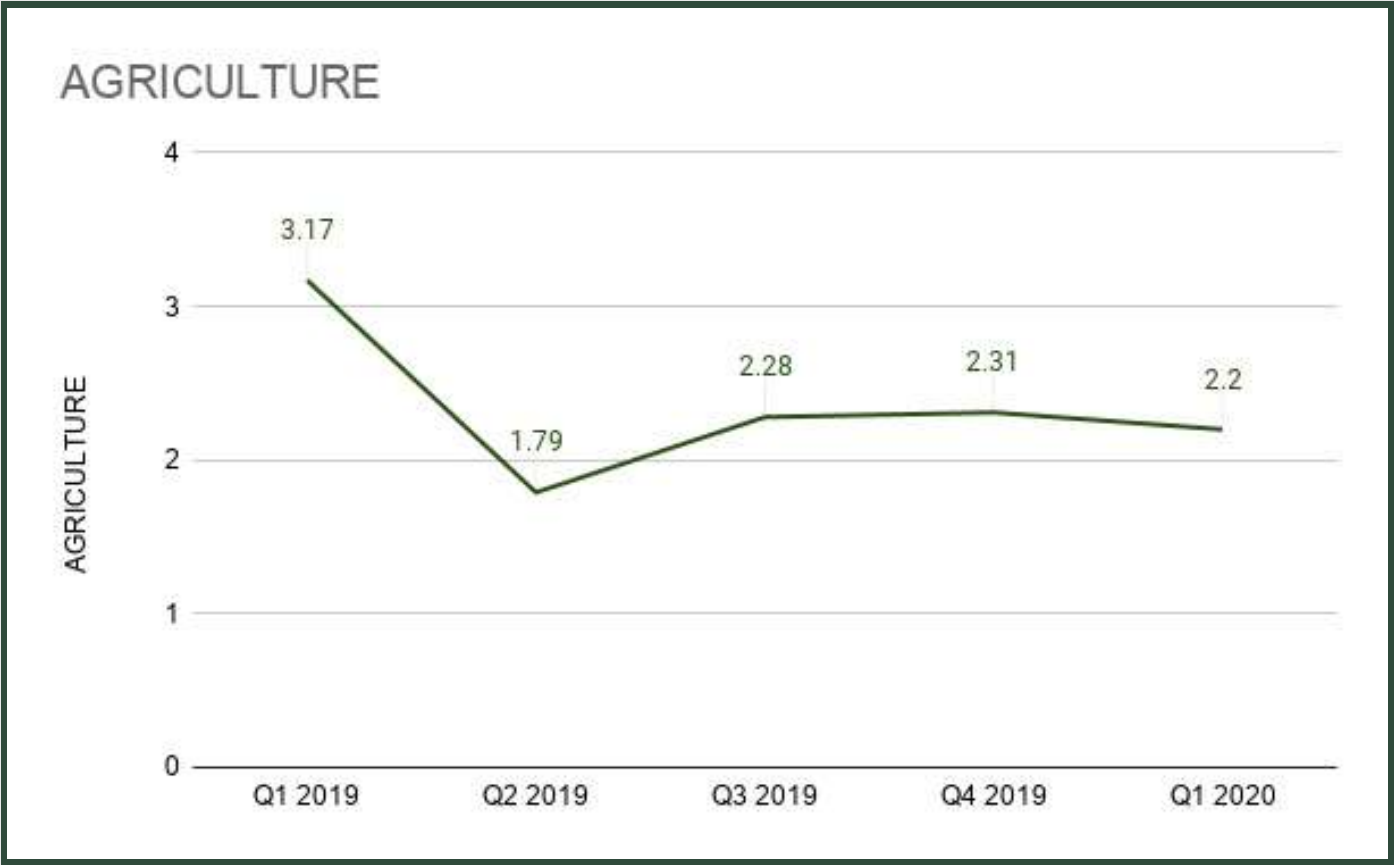
GDP REPORT Q1 2020

Agriculture: Q1 2019 – Q1 2020

Agriculture sector



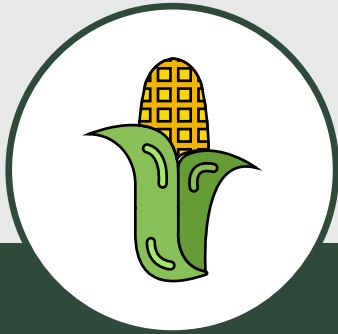
Agriculture sector grew by 2.20% in Q1 2020 from 2.31% in Q4 2019 and 3.17% in Q1 2019.



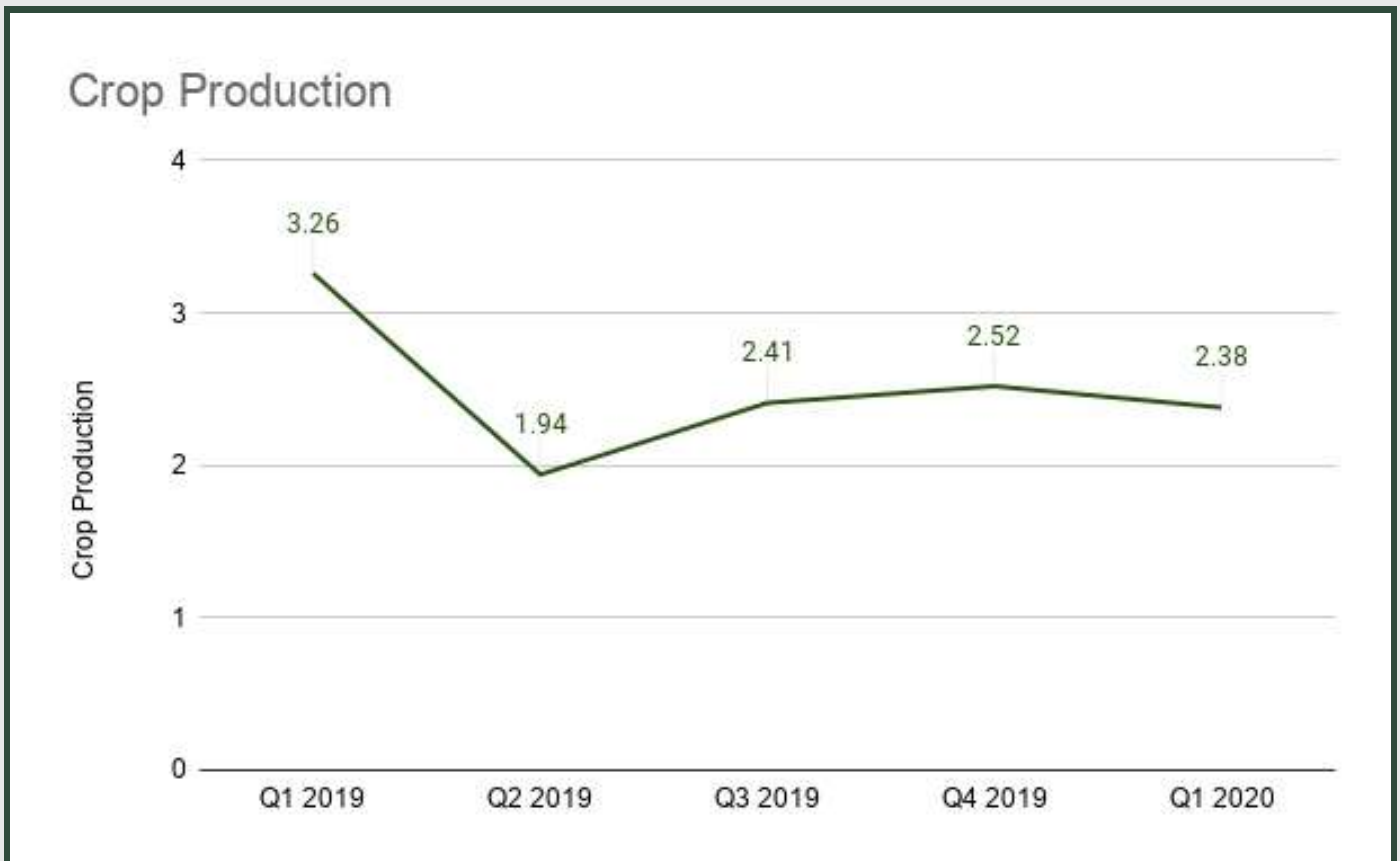
GDP REPORT Q1 2020

Crop Production: Q1 2019 – Q1 2020

Crop Production



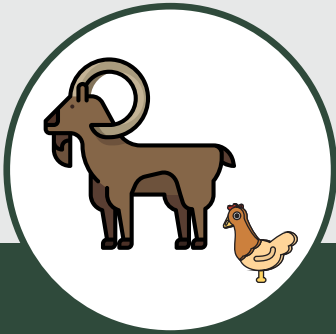
Crop Production under agriculture sector grew by 2.38% in Q1 2020 from 2.52% in Q4 2019 and 3.26% in Q1 2019.



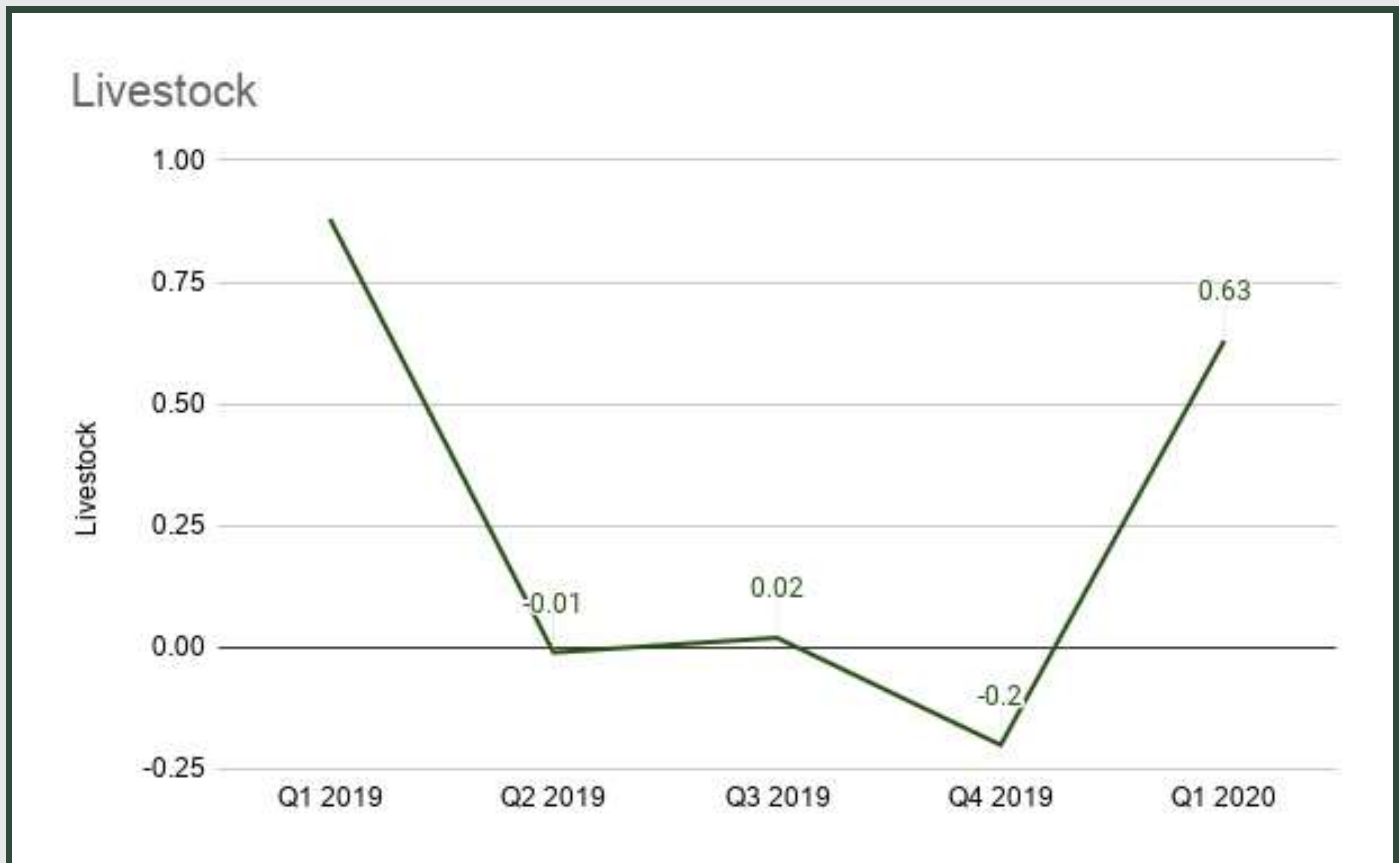
GDP REPORT Q1 2020

Livestock: Q1 2019 - Q1 2020

Livestock



Livestock under agriculture sector grew by 0.63% in Q1 2020 from -0.20% in Q4 2019 and 0.88% in Q1 2019.



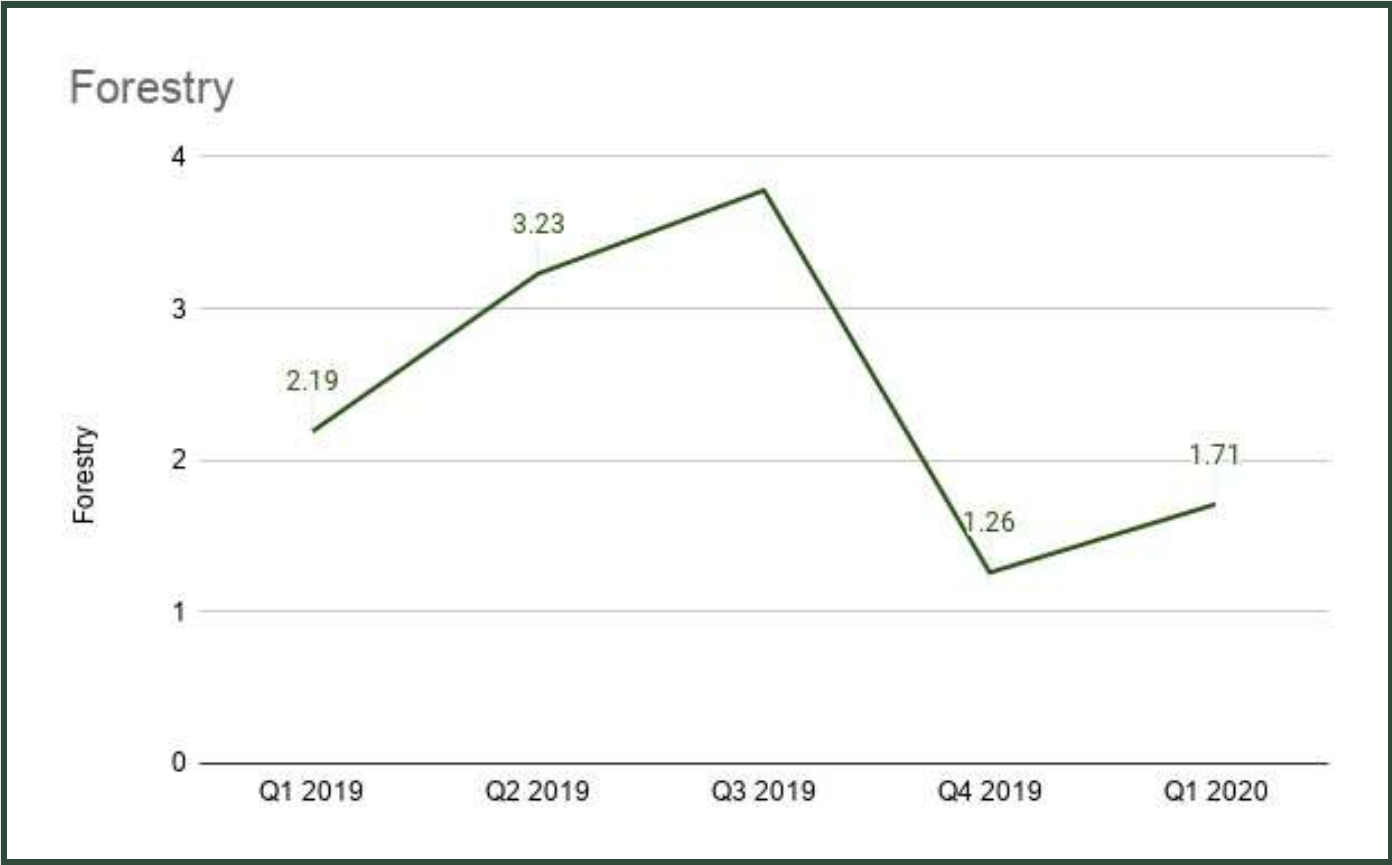
GDP REPORT Q1 2020

Forestry: Q1 2019 – Q1 2020

Forestry



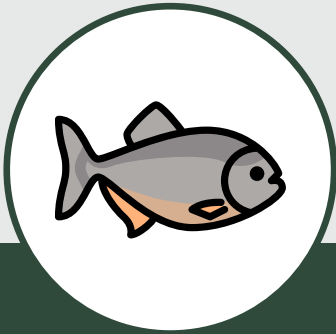
Forestry under agriculture sector grew by 1.71% in Q1 2020 from 1.26% in Q4 2019 and 2.19% in Q1 2019.



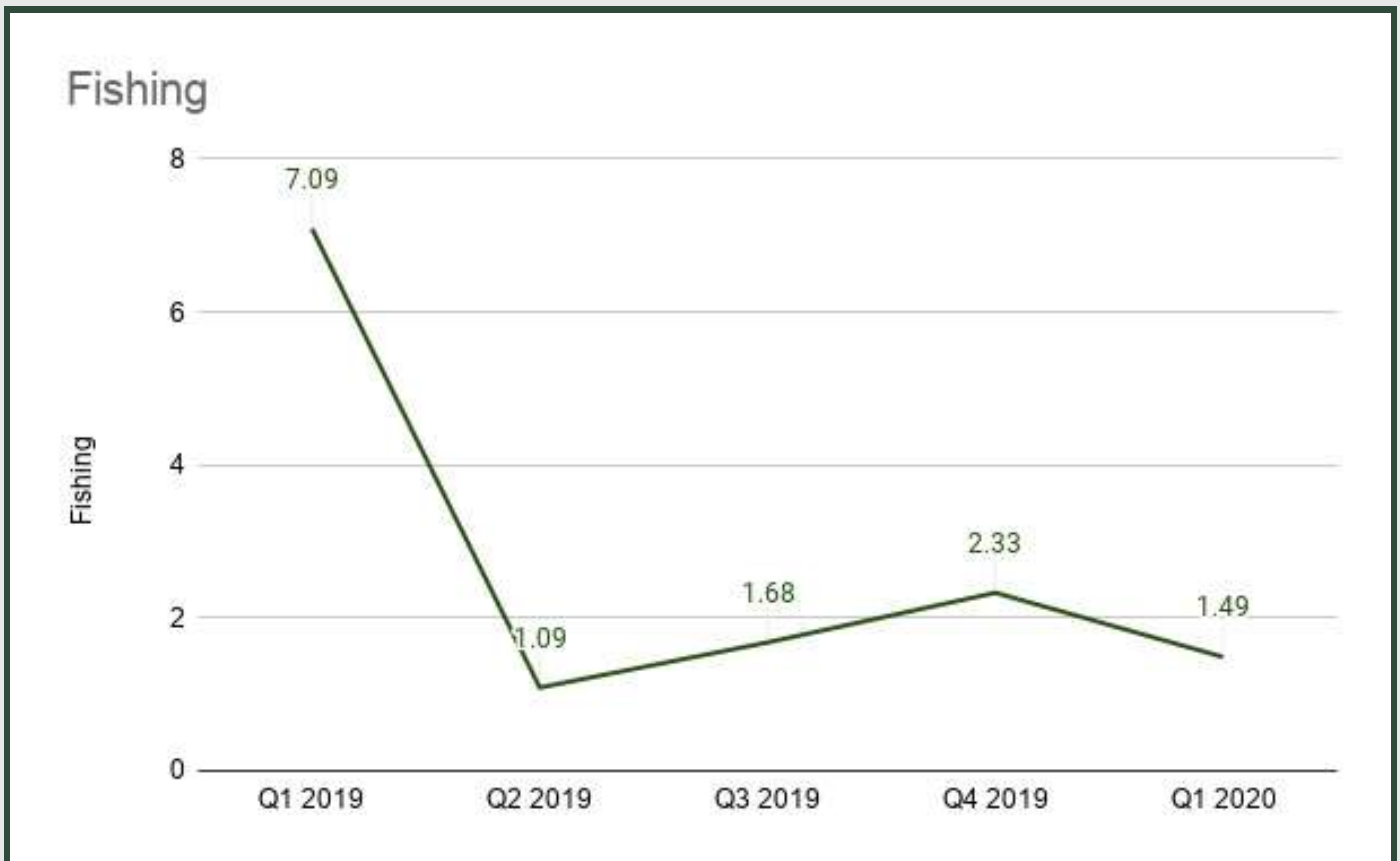
GDP REPORT Q1 2020

Fishing: Q1 2019 - Q1 2020

Fishing



Fishing under agriculture sector grew by 1.49% in Q1 2020 from 2.33% in Q4 2019 and 7.09% in Q1 2019.



Manufacturing

The Manufacturing sector is comprised of thirteen activities: Oil Refining; Cement; Food, Beverages and Tobacco; Textile, Apparel, and Footwear; Wood and Wood products; Pulp Paper and Paper products; Chemical and Pharmaceutical products; Non-metallic Products, Plastic and Rubber products; Electrical and Electronic, Basic Metal and Iron and Steel; Motor Vehicles and Assembly; and Other Manufacturing.

Nominal GDP growth of the Manufacturing sector in the first quarter of 2020 was recorded at 28.47% (year-on-year), or -7.97% points lower than figures recorded in the corresponding period of 2019 (36.45%) but 2.18% points higher than the preceding quarter's rate of 26.29%. Quarter on quarter, growth of the sector was recorded at 2.84%. The contribution of the Manufacturing sector to Nominal GDP in the first quarter of 2020 was 12.98%, higher than the share recorded in the corresponding period of 2019 at 11.31% as well as the fourth quarter of 2019 at 11.37%.

Real GDP growth in the manufacturing sector in the first quarter of 2020 was 0.43% (year on year), lower than the same quarter of 2019 as well as the preceding quarter by -0.38% points and -0.81% points respectively. Growth rate of the sector, on a quarter-on-quarter basis, stood at -5.38%, lower than the quarter on quarter growth rate recorded in the preceding quarter of 2019. Real contribution to GDP in 2020 first quarter was 9.65%, lower than the 9.79% recorded in first quarter of 2019 but higher than the 8.74% recorded in Q4 2019.

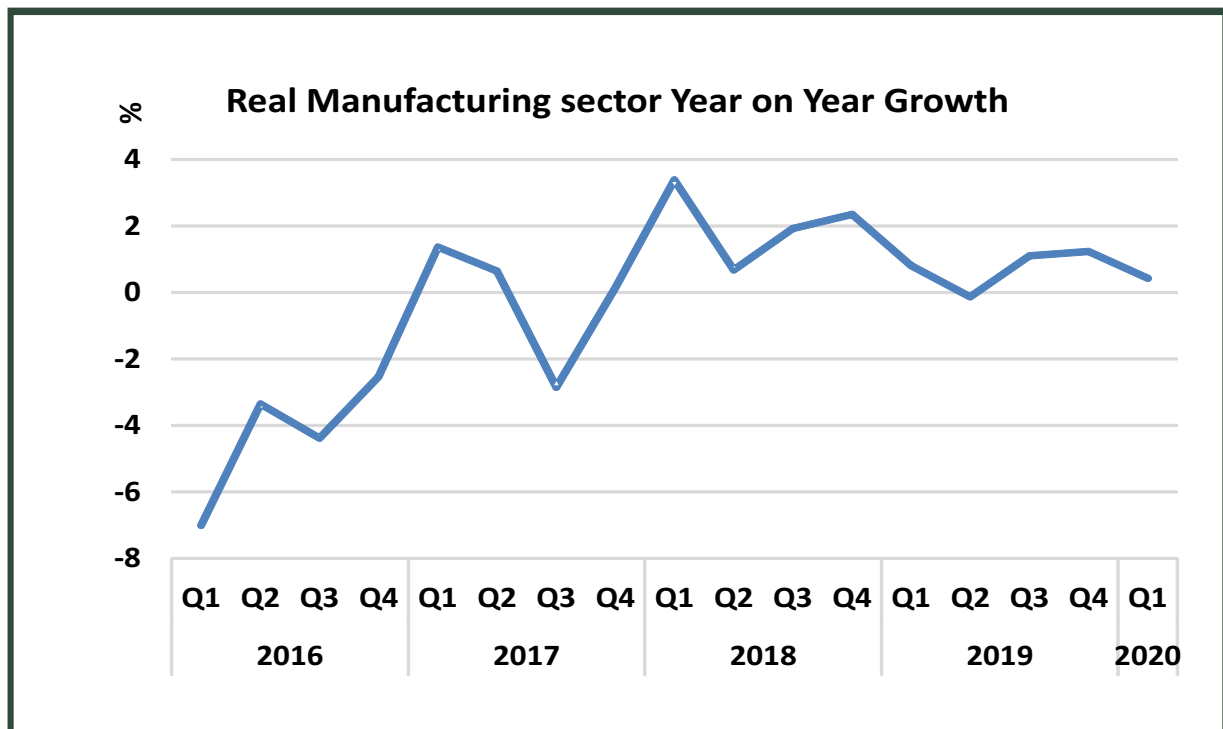
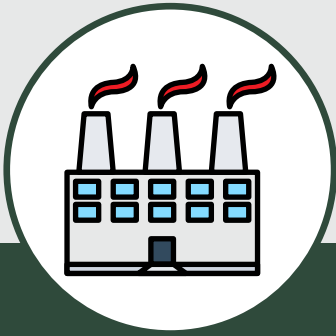


Figure 6: Manufacturing real growth

GDP REPORT Q1 2020

Manufacturing Sector: Q1 2019 – Q1 2020

Manufacturing sector



Manufacturing sector grew by 0.43% in Q1 2020 from 1.24% in Q4 2019 and 0.81% in Q1 2019.

MANUFACTURING



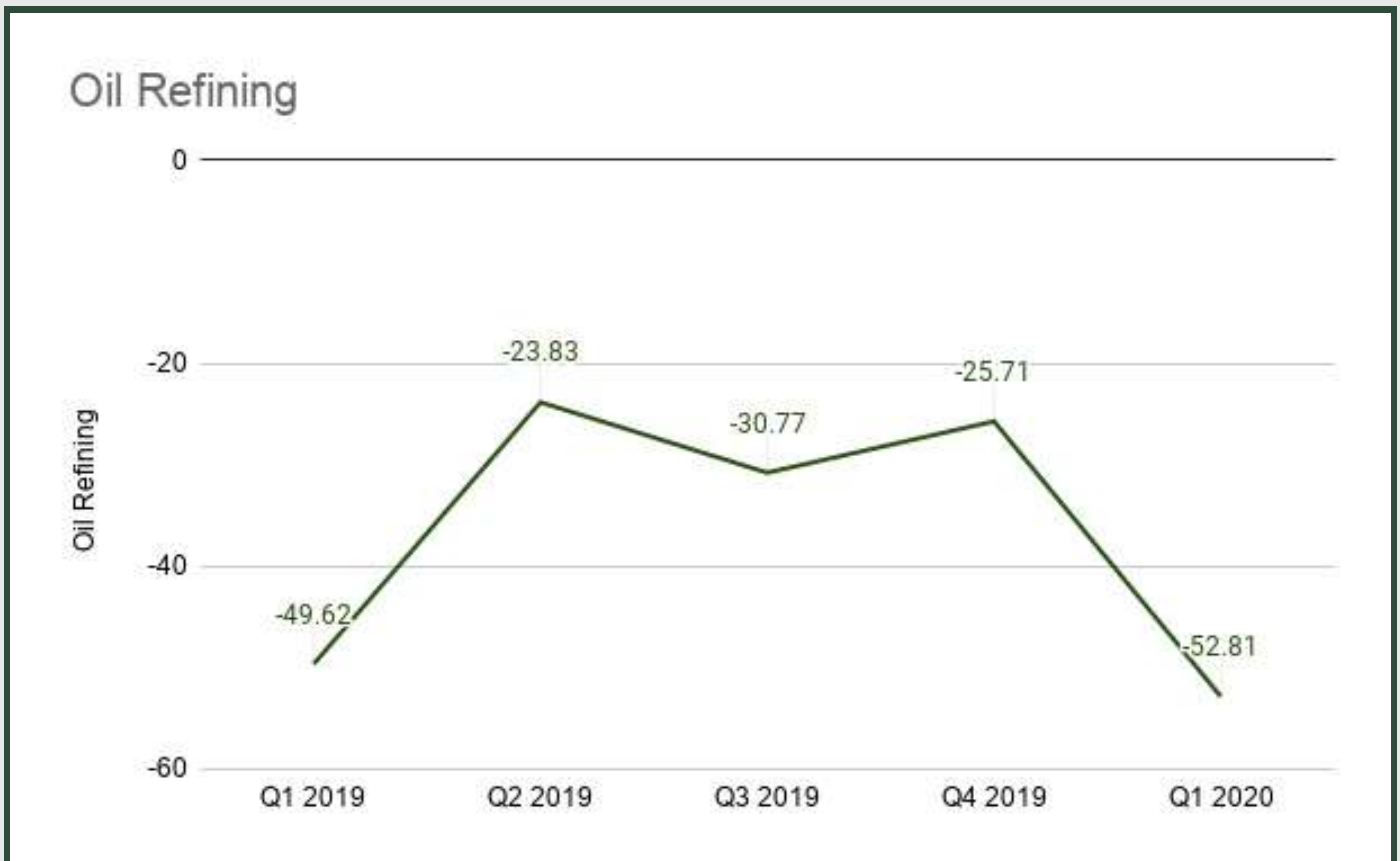
GDP REPORT Q1 2020

Oil Refining : Q1 2019 – Q1 2020

Oil Refining



Oil Refining under Manufacturing sector contracted by -52.81% in Q1 2020 from -25.71% in Q4 2019 and -49.62% in Q1 2019.



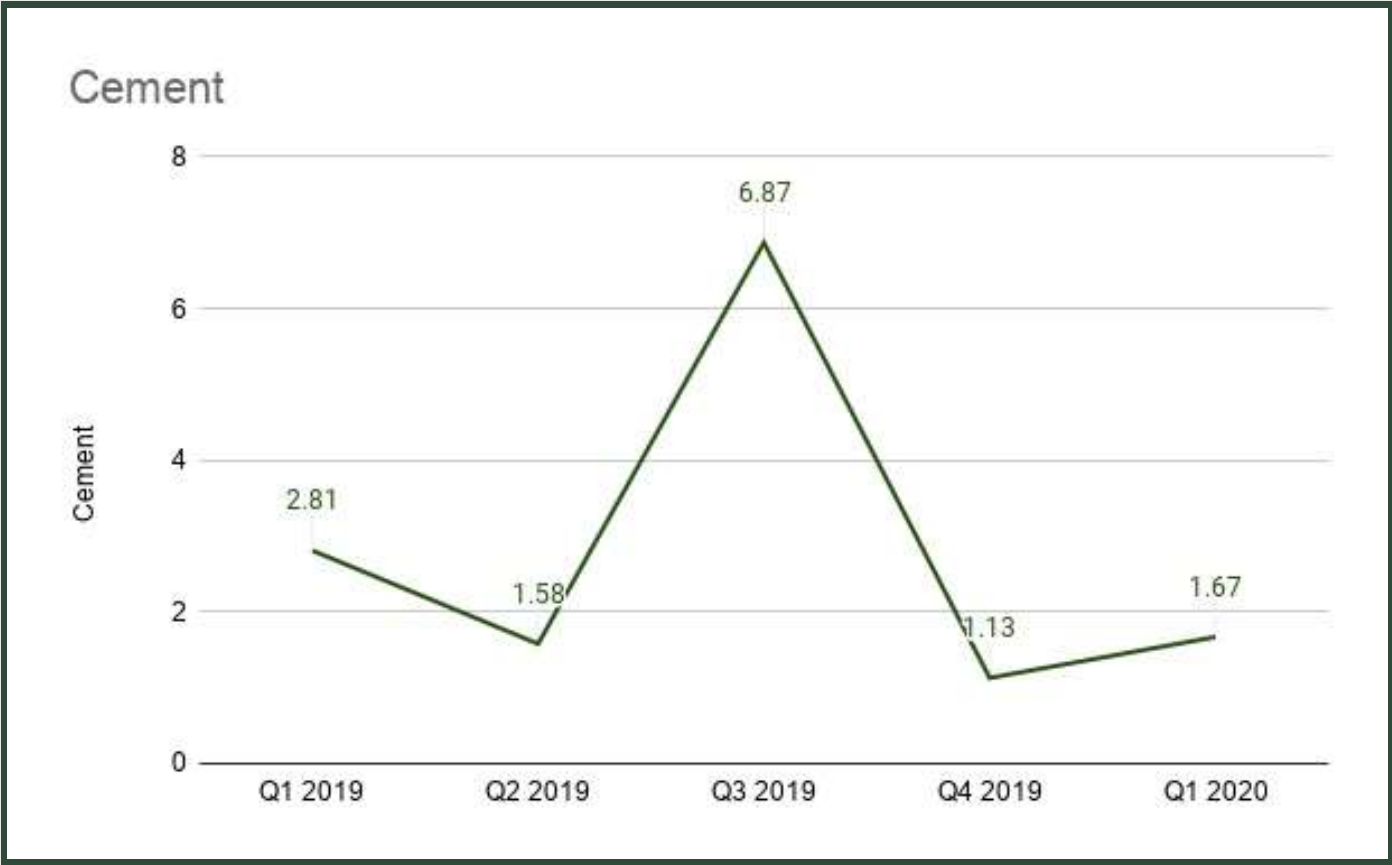
GDP REPORT Q1 2020

Cement: Q1 2019 - Q1 2020

Cement



Cement under Manufacturing sector grew by 1.67% in Q1 2020 from 1.13% in Q4 2019 and 2.81% in Q1 2019.



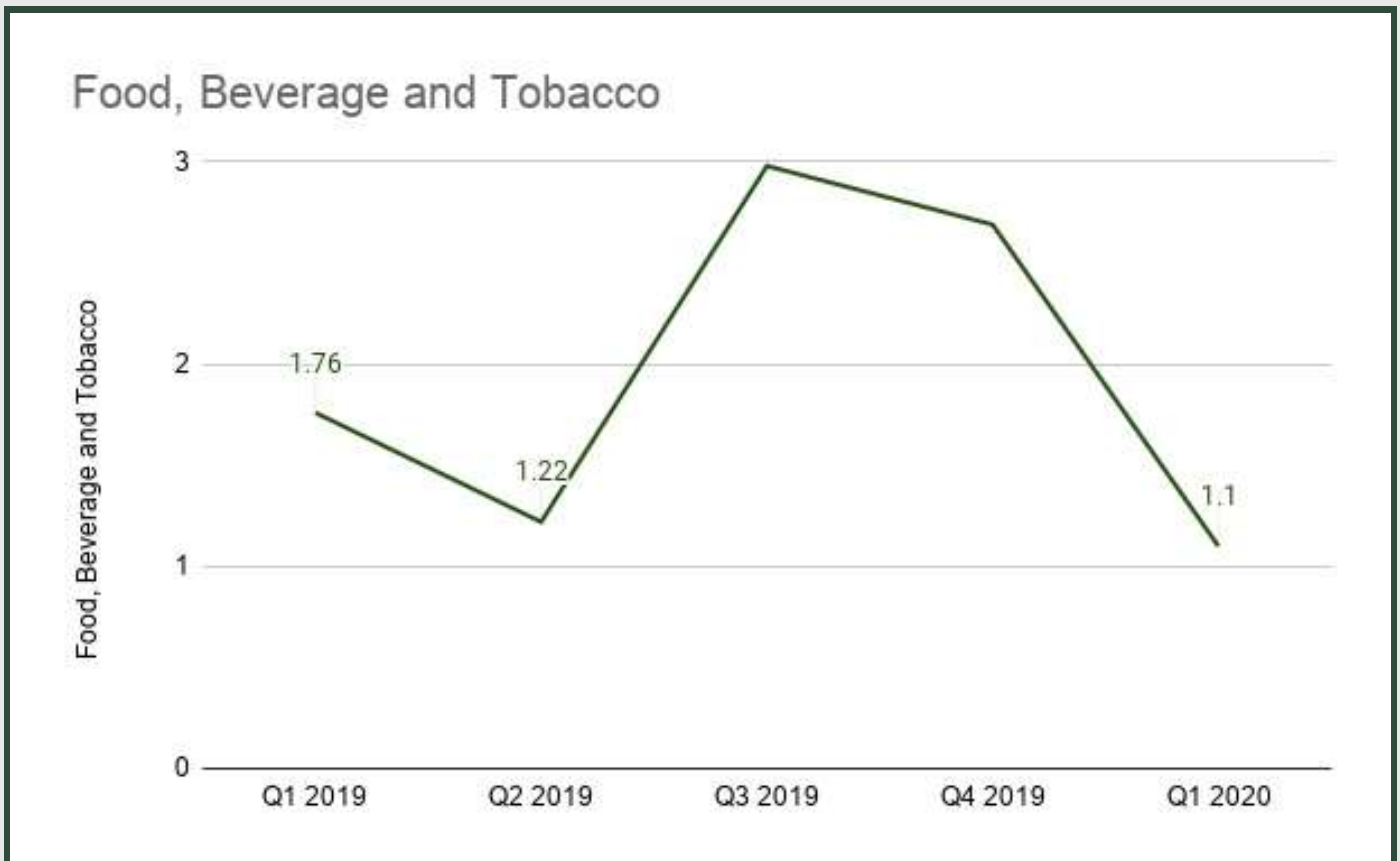
GDP REPORT Q1 2020

Food, Beverage and Tobacco: Q1 2019 – Q1 2020

Food, Beverage and Tobacco



Food, Beverage and Tobacco under Manufacturing sector grew by 1.10% in Q1 2020 from 2.69% in Q4 2019 and 1.76% in Q1 2019.



GDP REPORT Q1 2020

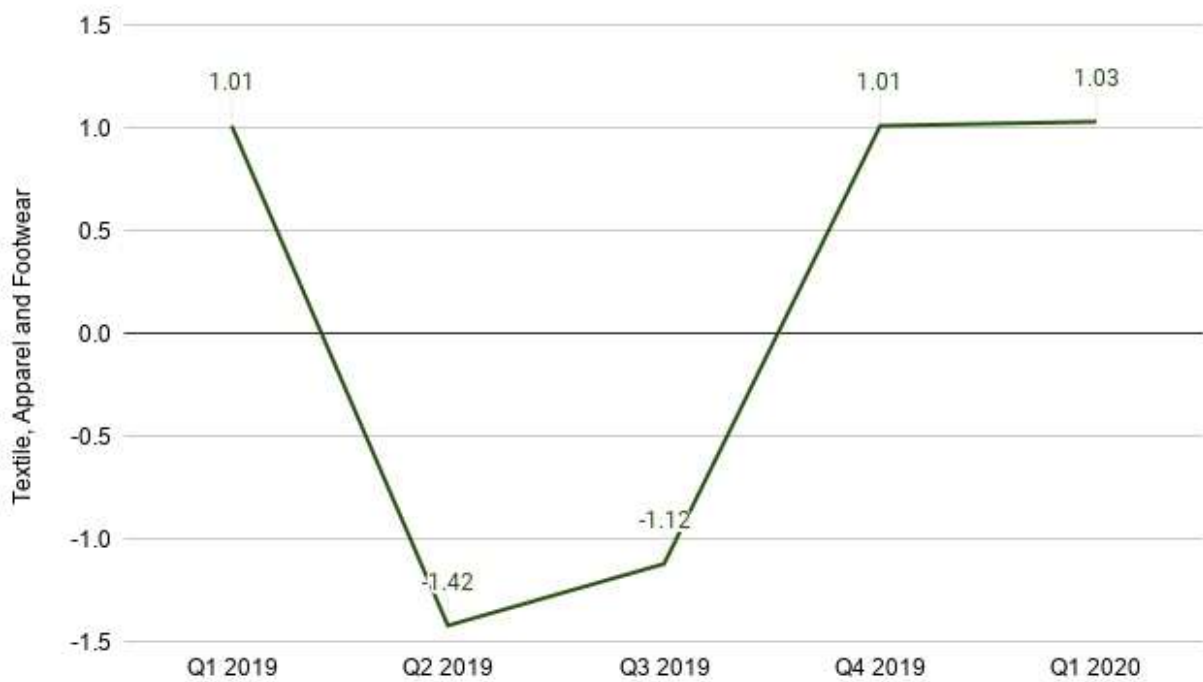
Textile, Apparel and Footwear: Q1 2019 – Q1 2020

Textile, Apparel and Footwear



Textile, Apparel and Footwear under Manufacturing sector grew by 1.03% in Q1 2020 from 1.01% in Q4 2019 and 1.01% in Q1 2019.

Textile, Apparel and Footwear



GDP REPORT Q1 2020

Wood and Wood Products: Q1 2019 – Q1 2020

Wood and Wood Products



Wood and Wood Products under Manufacturing sector grew by 1.25% in Q1 2020 from 1.75% in Q4 2019 and 1.39% in Q1 2019.

Wood and Wood Products



GDP REPORT Q1 2020

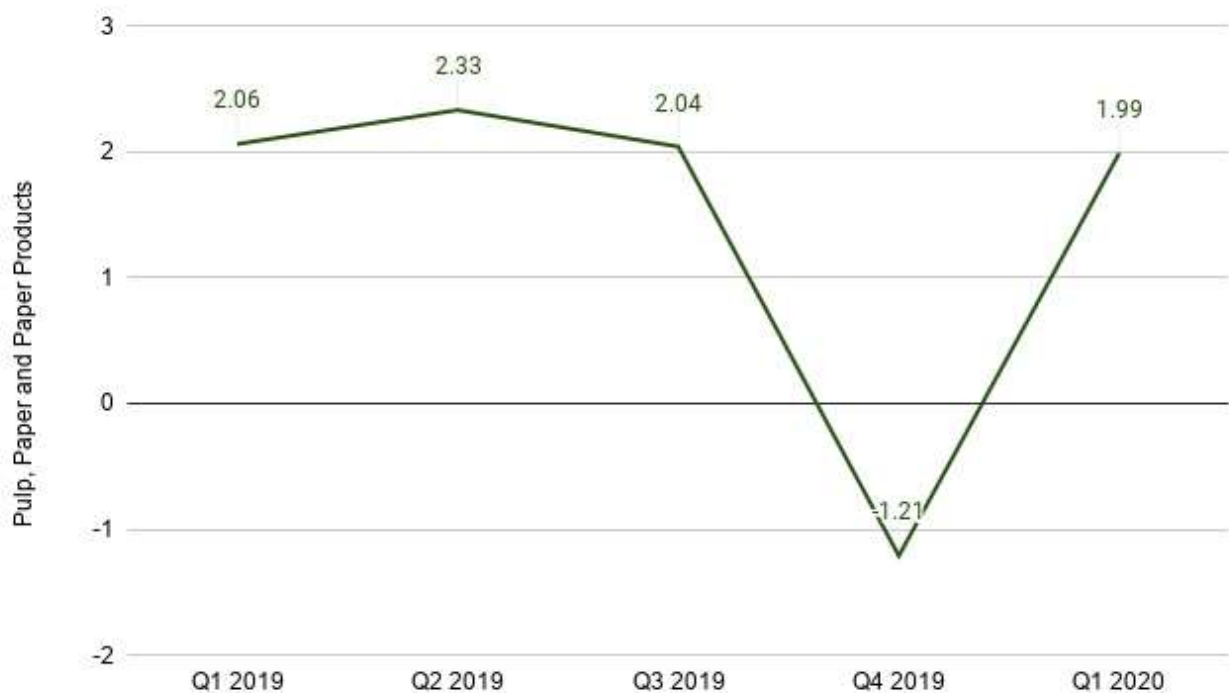
Pulp, Paper and Paper Products: Q1 2019 – Q1 2020

Pulp, Paper and Paper Products



Pulp, Paper and Paper Products under Manufacturing sector grew by 1.99% in Q1 2020 from -1.21% in Q4 2019 and 2.06% in Q1 2019.

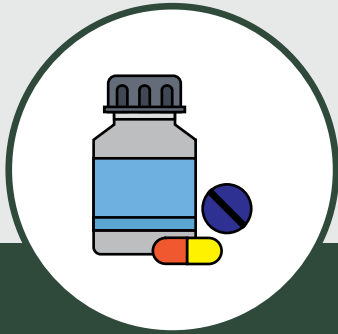
Pulp, Paper and Paper Products



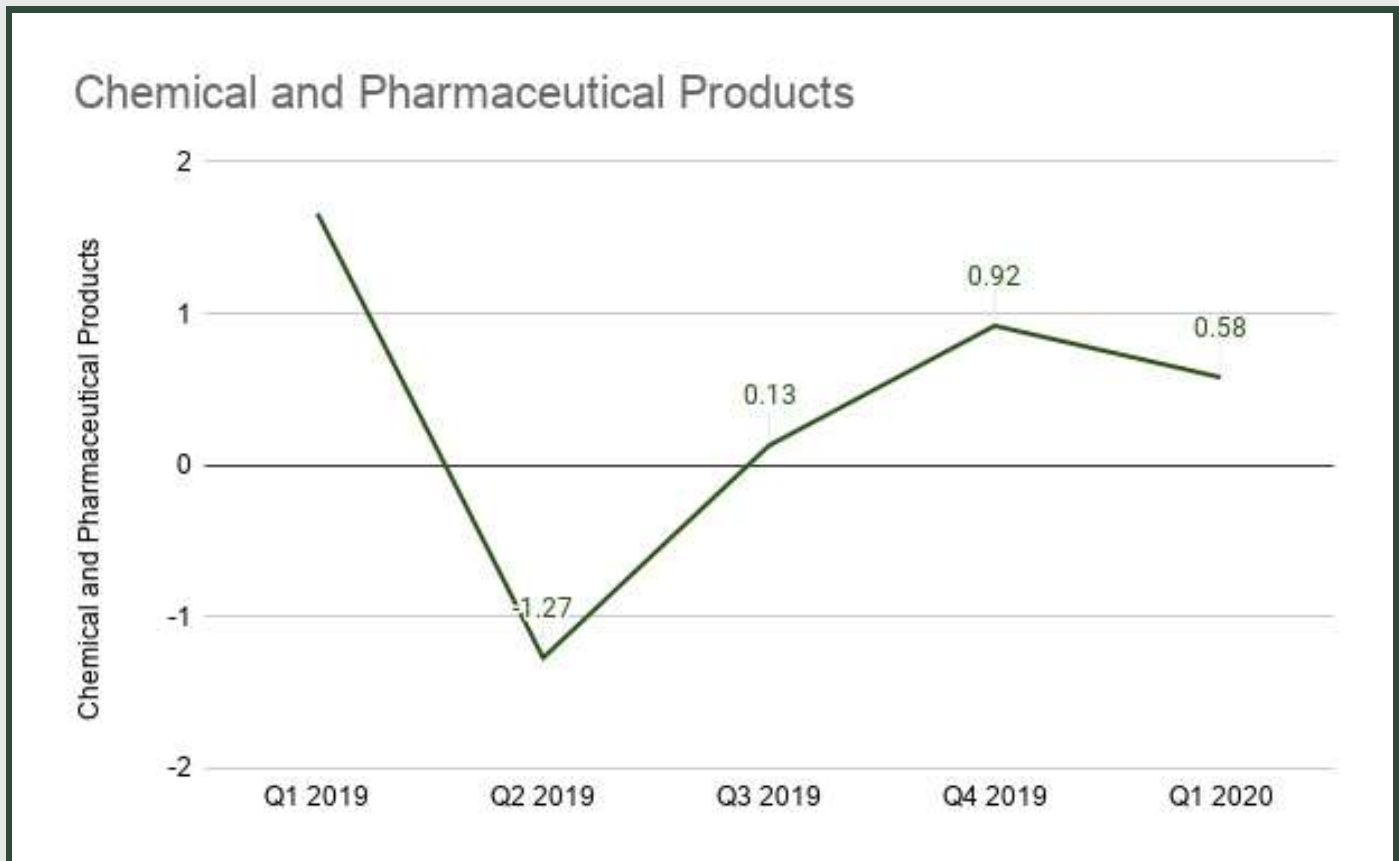
GDP REPORT Q1 2020

Chemical and Pharmaceutical Product: Q1 2019 – Q1 2020

Chemical and Pharmaceutical Products



Chemical and Pharmaceutical Products under Manufacturing sector grew by 0.58% in Q1 2020 from 0.92% in Q4 2019 and 1.66% in Q1 2019.



GDP REPORT Q1 2020

Non-Metallic Products: Q1 2019 - Q1 2020

Non-Metallic Products



Non-Metallic Products under Manufacturing sector contracted by -1.35% in Q1 2020 from 1.22% in Q4 2019 and 3.67% in Q1 2019.

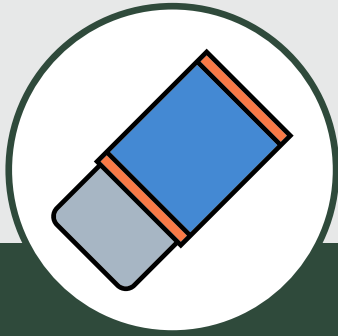
Non-Metallic Products



GDP REPORT Q1 2020

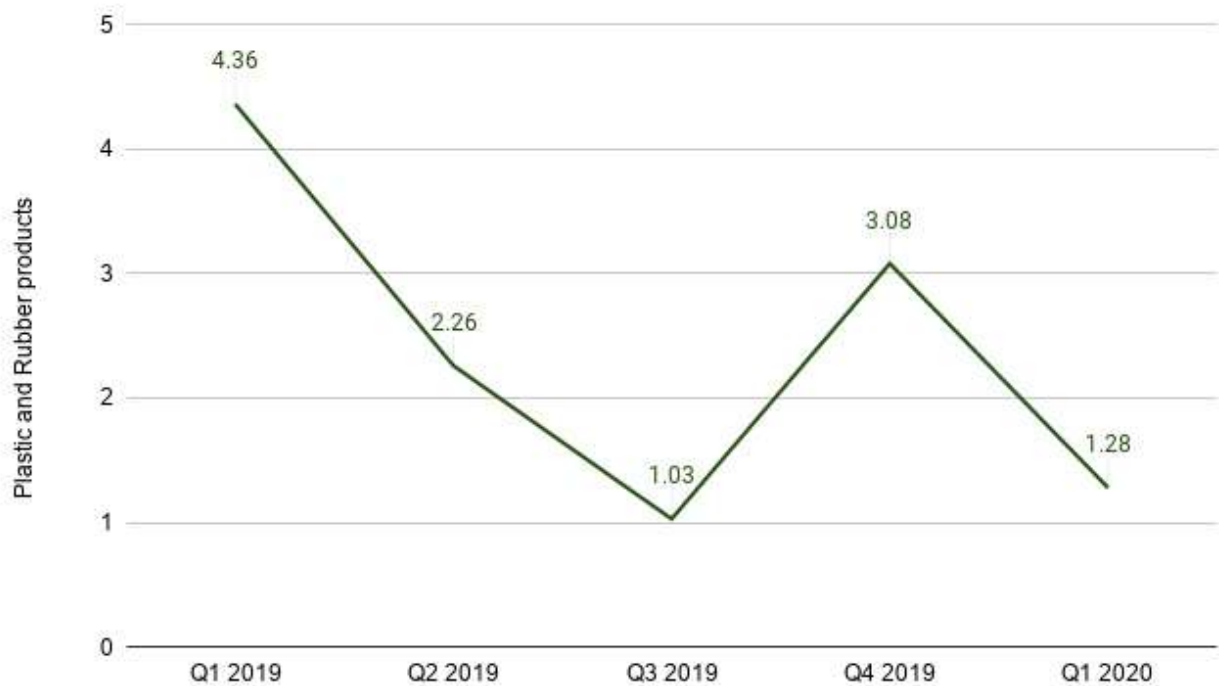
Plastic and Rubber Products: Q1 2019 – Q1 2020

Plastic and Rubber Products



Plastic and Rubber products under Manufacturing sector grew by 1.28% in Q1 2020 from 3.08% in Q4 2019 and 4.36% in Q1 2019.

Plastic and Rubber products



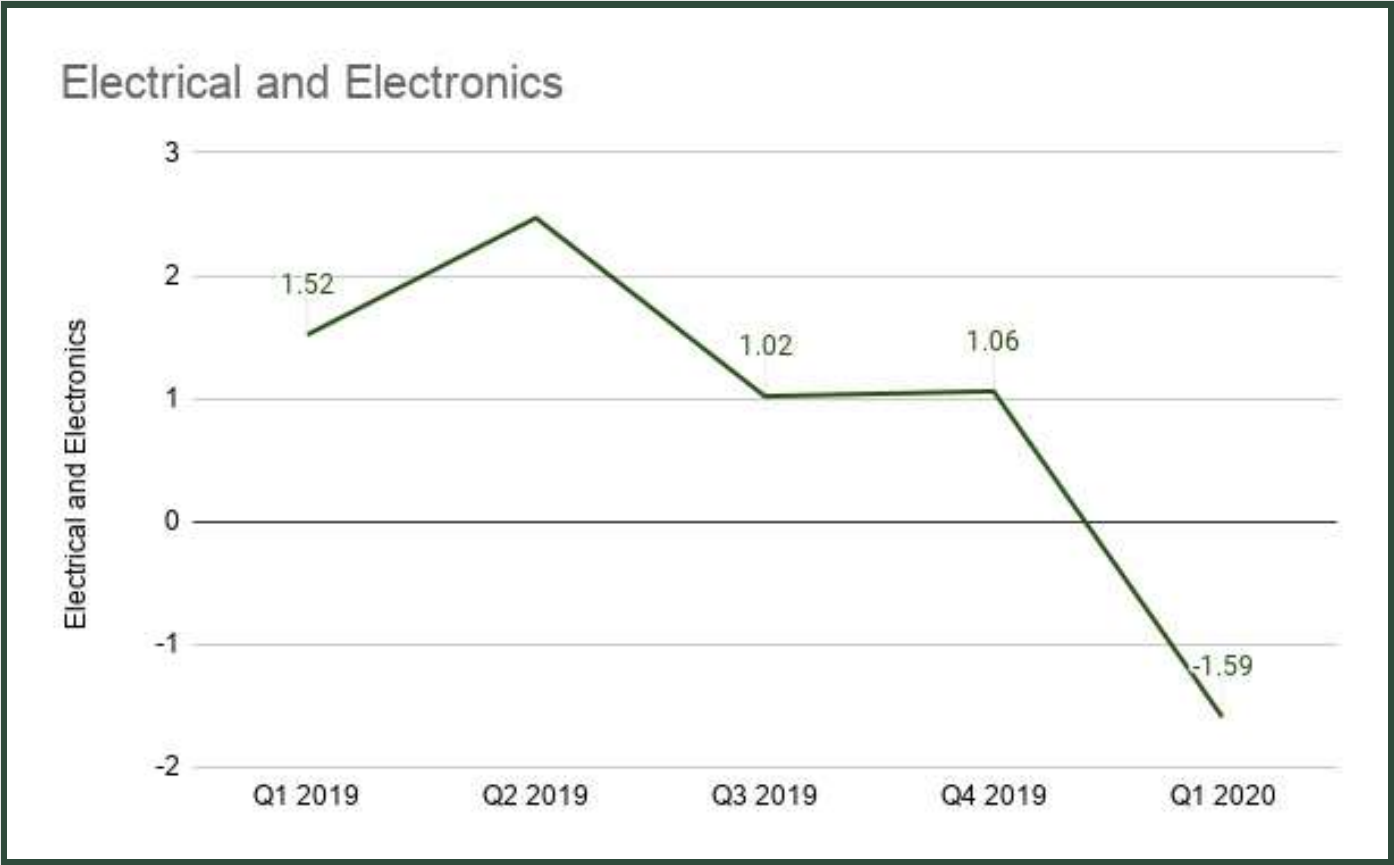
GDP REPORT Q1 2020

Electrical and Electronics: Q1 2019 – Q1 2020

Electrical and Electronics



Electrical and Electronics under Manufacturing sector contracted by -1.59% in Q1 2020 from 1.06% in Q4 2019 and 1.52% in Q1 2019.



GDP REPORT Q1 2020

Basic Metal , Iron and Steel: Q1 2019 – Q1 2020

Basic metal , Iron and Steel



Basic metal , Iron and Steel under Manufacturing sector grew by 1.19% in Q1 2020 from 1.12% in Q4 2019 and 1.49% in Q1 2019.

Basic metal , Iron and Steel



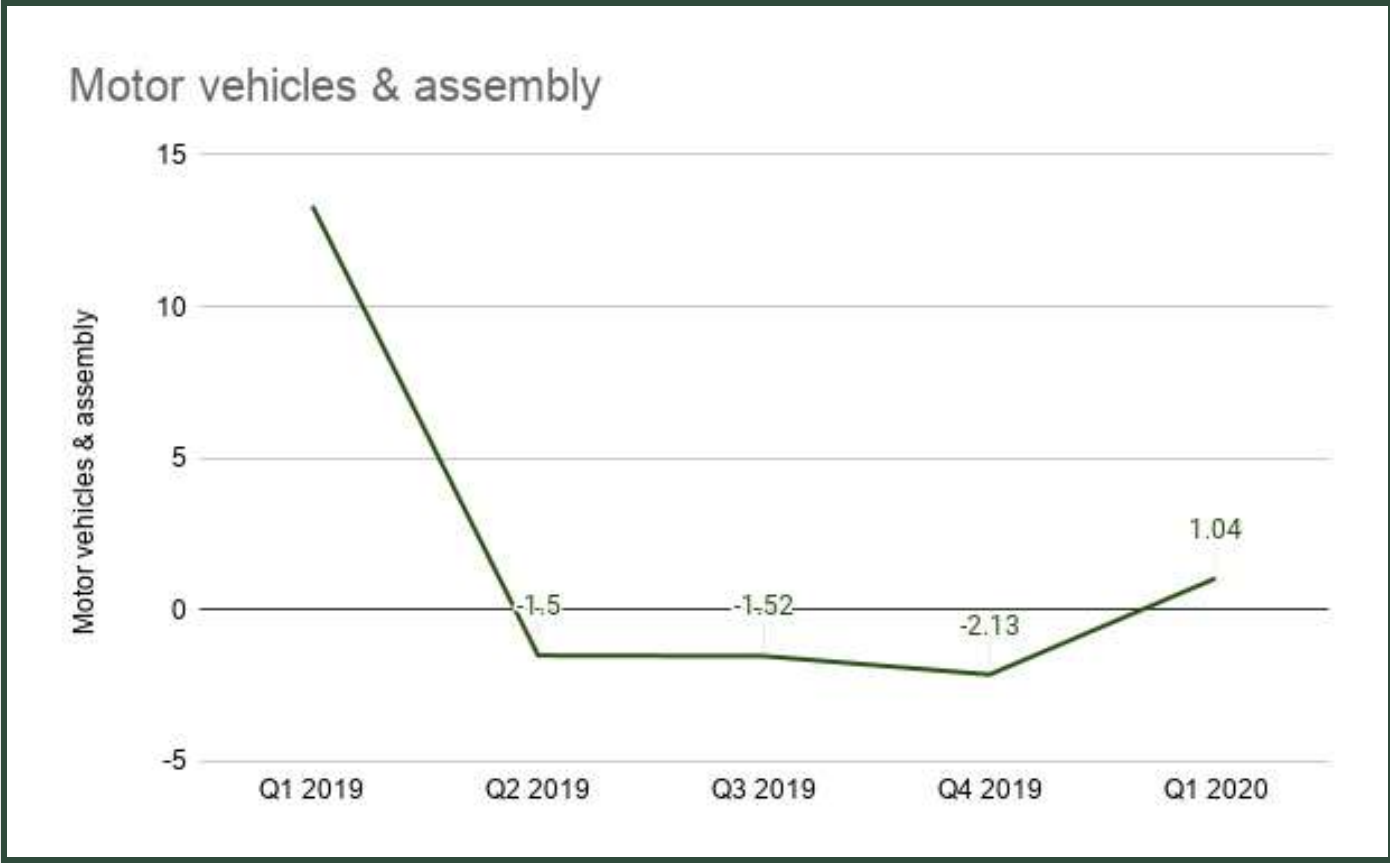
GDP REPORT Q1 2020

Motor Vehicles & Assembly: Q1 2019 – Q1 2020

Motor Vehicles & Assembly



Motor vehicles & assembly under Manufacturing sector grew by 1.04% in Q1 2020 from -2.13% in Q4 2019 and 13.32% in Q1 2019.



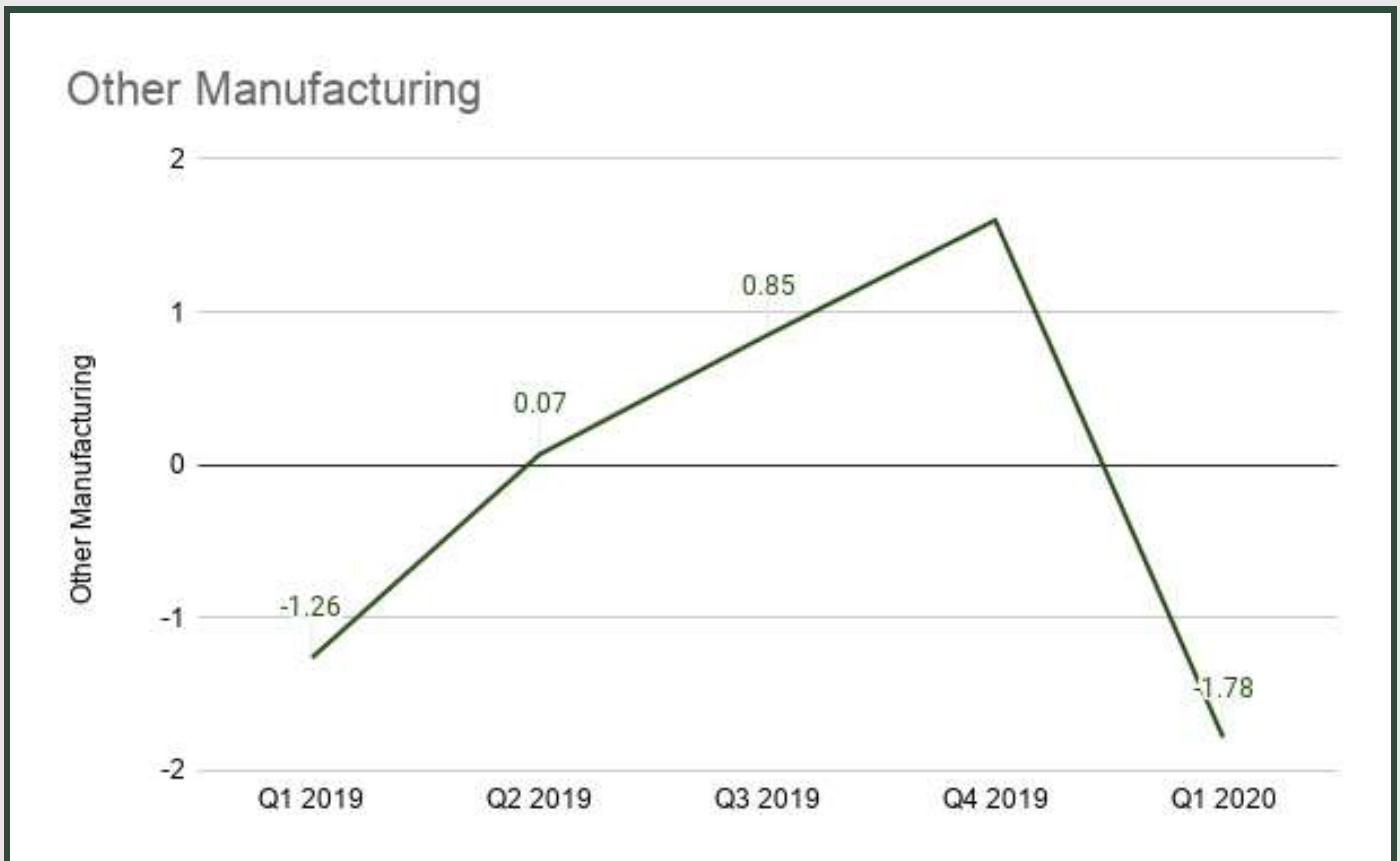
GDP REPORT Q1 2020

Other Manufacturing: Q1 2019 - Q1 2020

Other Manufacturing



Other Manufacturing under Manufacturing sector contracted by -1.78% in Q1 2020 from 1.60% in Q4 2019 and -1.26% in Q1 2019.



Electricity, Gas, Steam and Air Conditioning Supply

The Electricity, Gas, Steam and Air conditioning Supply sector recorded a year on year growth of 17.51% in the first quarter of 2020. This was -23.85% points lower than the 41.36% growth rate recorded in the corresponding quarter of 2019, but 6.63% points higher than the growth rate of 10.88% recorded in the quarter before. Quarter-on-quarter, the sector recorded a growth rate of -62.97% in Q1 2020. The contribution of Electricity, Gas, Steam and Air Conditioning Supply to Nominal GDP in first quarter 2020 was 0.38%, slightly higher than the contribution made in the corresponding quarter of 2019 at 0.36% but lower than its contribution of 0.92% in the quarter preceding.

In real terms, the sector grew by -2.31% in Q1 2020, a decrease from the growth rate of 8.47% recorded in the same quarter of 2019. When compared to the immediate past quarter, this was an increase of 5.51% points from -7.82% recorded. Quarter-on-quarter, the sector grew at a rate of -64.64%. The contribution of this sector to real GDP in first quarter 2020 was 0.20%, down slightly from its Q1 2019 contribution of 0.21%. This figure was also lower than the fourth quarter 2019 contribution of 0.49%.

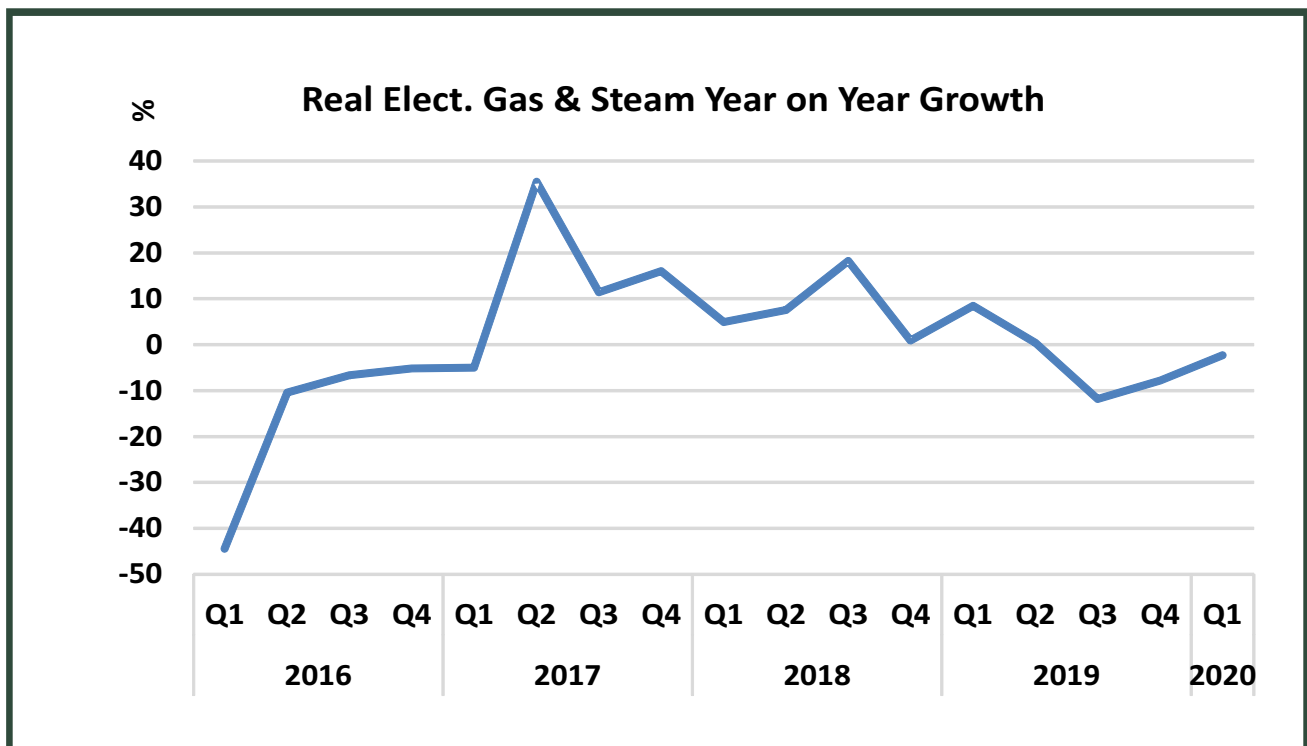
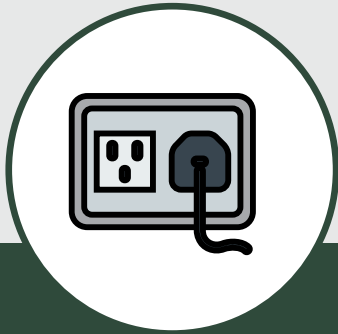


Figure 7: Elect. Gas an Steam real growth

GDP REPORT Q1 2020

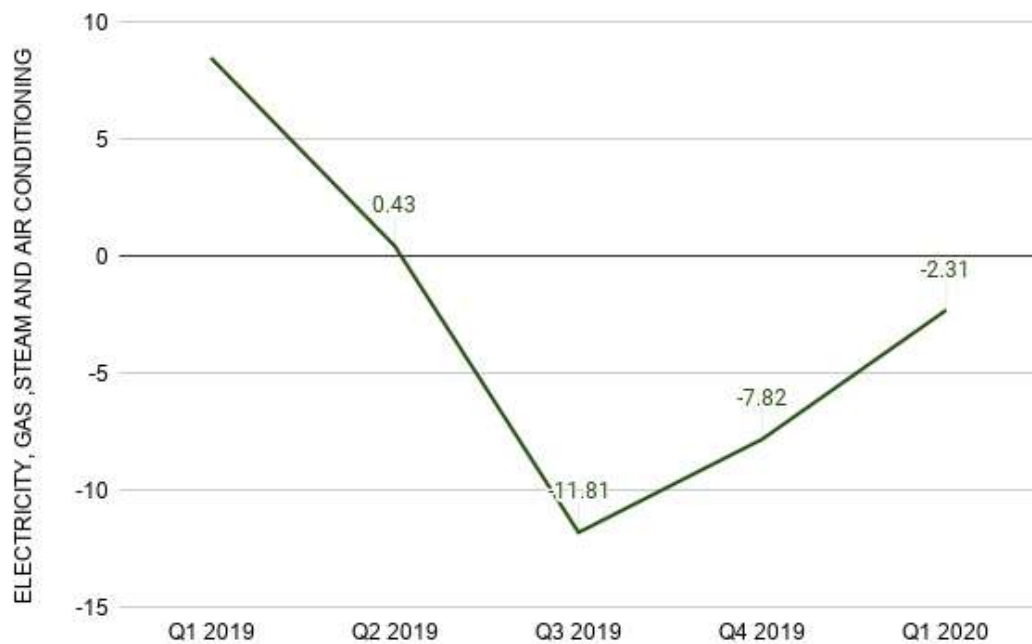
Electricity, Gas, Steam and Air Conditioning Supply: Q1 2019 – Q1 2020

Electricity, Gas, Steam And Air Conditioning Supply



Electricity, Gas, Steam And Air Conditioning Supply Sector contracted by -2.31% in Q1 2020 from -7.82% in Q4 2019 and 8.47% in Q1 2019.

ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY



Construction

The Construction sector grew by 44.26% in nominal terms (year on year) in 2020 first quarter, dropping -22.73% points compared to the rate of 66.99% recorded in the same quarter of 2019. There was a rise by 0.54% points when compared to the rate recorded in the preceding quarter. Nominal growth quarter on quarter was recorded at 11.03%. Construction contributed 7.94% to nominal GDP in the first quarter of 2020, higher than the 6.16% it contributed a year earlier and higher than the 6.44% contributed in the fourth quarter of 2019.

The real growth rate of the construction sector in the first quarter of 2020 was recorded at 1.69% (year on year), lower by -1.49% points from the rate recorded a year prior. Relative to the preceding quarter, there was an increase of 0.38% points. Quarter on quarter, the sector grew by 1.74% in real terms, higher (by 0.38% points) than the 1.36% it recorded in first quarter 2019 but lower than the 20.45% recorded in Q4 2019.

Its contribution to total real GDP was 4.08% in the first quarter 2020, marginally lower from its contribution of 4.09% in the same quarter of the previous year.

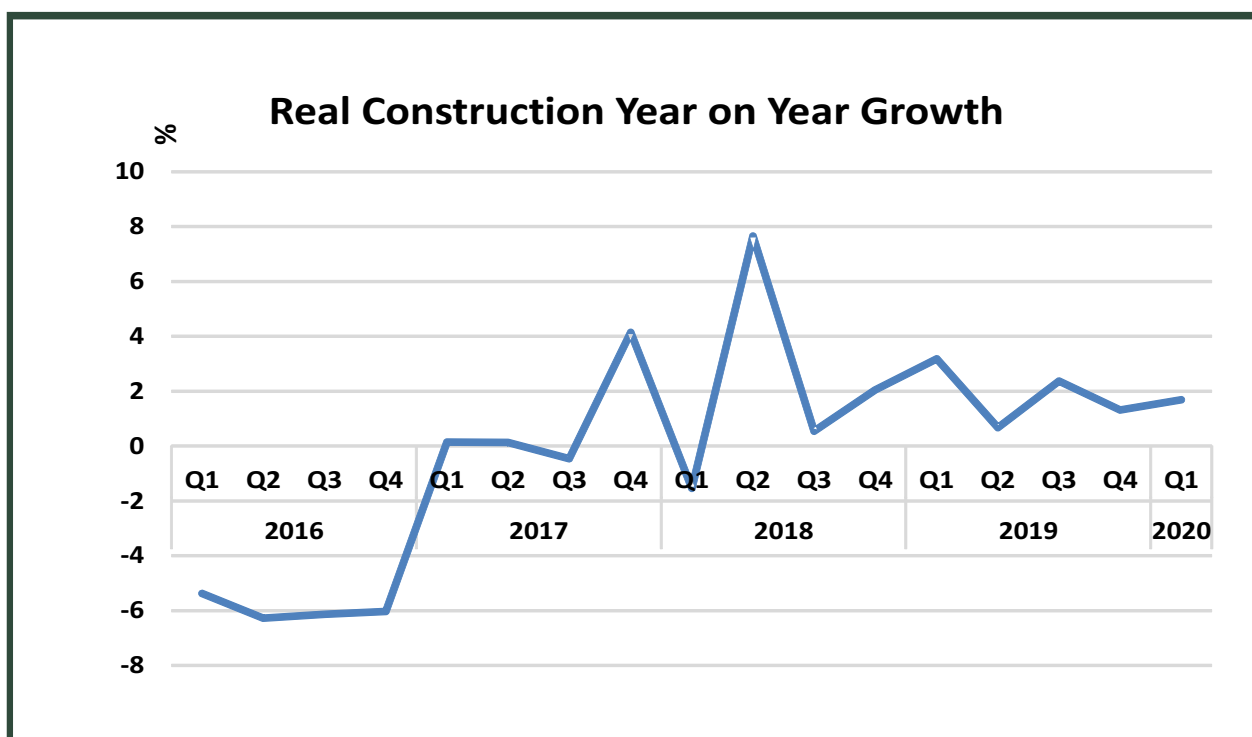


Figure 8: Construction real growth

GDP REPORT Q1 2020

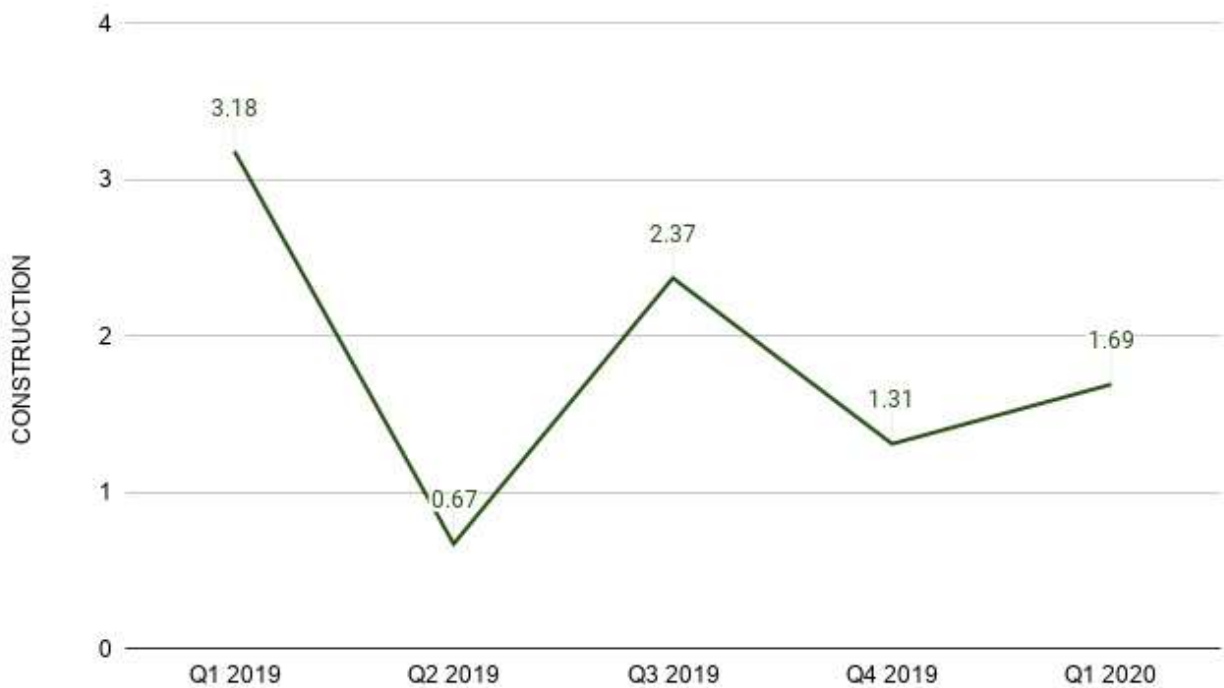
Construction: Q1 2019 – Q1 2020

Construction



Construction sector grew by 1.69% in Q1 2020 from 1.31% in Q4 2019 and 3.18% in Q1 2019.

CONSTRUCTION



Trade

In the first quarter of 2020, the nominal year on year growth rate of Trade stood at -0.27%. This indicates a decrease by -5.09% points when compared to the first quarter of 2019 growth rate of 4.82% and -2.30% points lower than the previous quarter growth rate of 2.03%. The quarter on quarter growth rate was -13.23%. Trade's contribution to Nominal GDP in the first quarter of 2020 was 15.09%, lower than the contribution in the same quarter of the previous year of 16.95%, as well as the preceding quarter's 15.66%.



Figure 9: Trade real growth

In real terms, Trade's year on year growth stood at -2.82%, which was -3.67% points lower than the rate recorded the previous year at 0.85%, and -2.24% points lower than in the preceding quarter at -0.58%. The performance of the sector continued the negative trend observed since 2019, contributing to slower growth in the non-oil sector.. Quarter on quarter growth stood at -13.79%. This was lower than the quarter on quarter growth recorded in the fourth quarter of 2019 at 10.90%. In real terms, Trade's contribution to GDP was 16.08%, lower than the 16.86% it represented in the previous year, but higher than the 15.99% recorded in 2019 fourth quarter by -0.78% points and 0.09% points respectively.

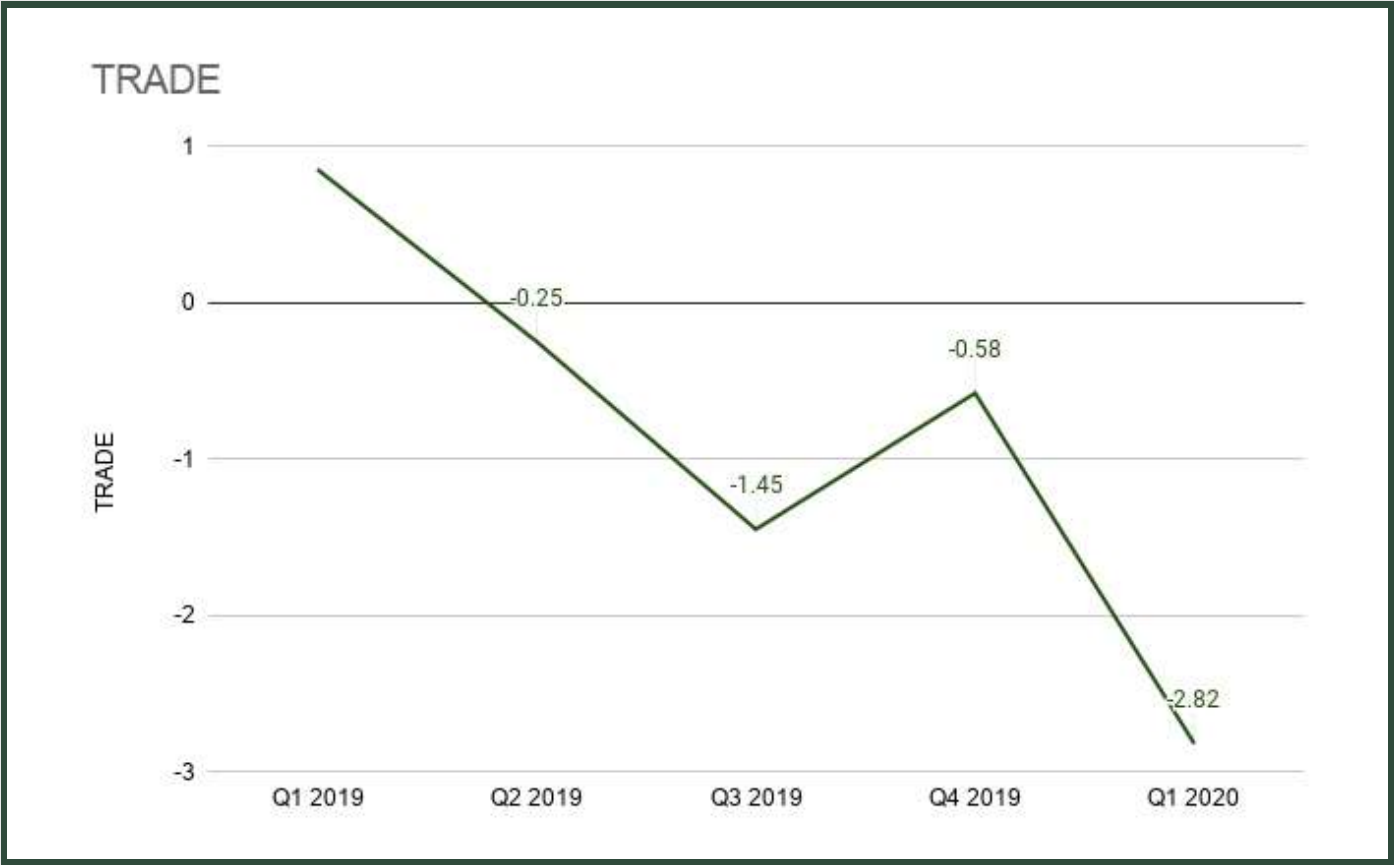
GDP REPORT Q1 2020

Trade: Q1 2019 - Q1 2020

Wholesale and Retail Trade



Trade sector contracted by -2.82% in Q1 2020 from -0.58% in Q4 2019 and 0.85% in Q1 2019.



Accommodation and Food Services

In nominal terms, Accommodation and Food Services grew by 13.27% year on year in the first quarter of 2020. This represented a decline of -17.02% points relative to the same quarter of 2019, when the growth rate was 30.29%. Growth was lower than in the preceding quarter by -5.86% points when growth was 19.13%. Quarter on quarter growth stood at 0.37%. Accommodation and Food Services contribution to nominal GDP stood at 1.21% in first quarter 2020, higher than the figure recorded a year earlier and the fourth quarter of 2019 contribution recorded at 1.19% and 1.08% respectively.

The real year on year growth rate for this sector in the first quarter of 2020 stood at -2.99%, lower by -7.15% points from 4.15% recorded a year earlier. Relative to the preceding quarter, growth rate was -5.02% points lower from 2.02% recorded. Quarter on quarter real growth was -3.45%.

The sector, in the first quarter of 2020, accounted for 1.07% of the real GDP, which is lower than its share of 1.12% recorded in the first quarter of 2019 but higher than the fourth quarter 2019 contribution of 0.95%.

GDP REPORT Q1 2020

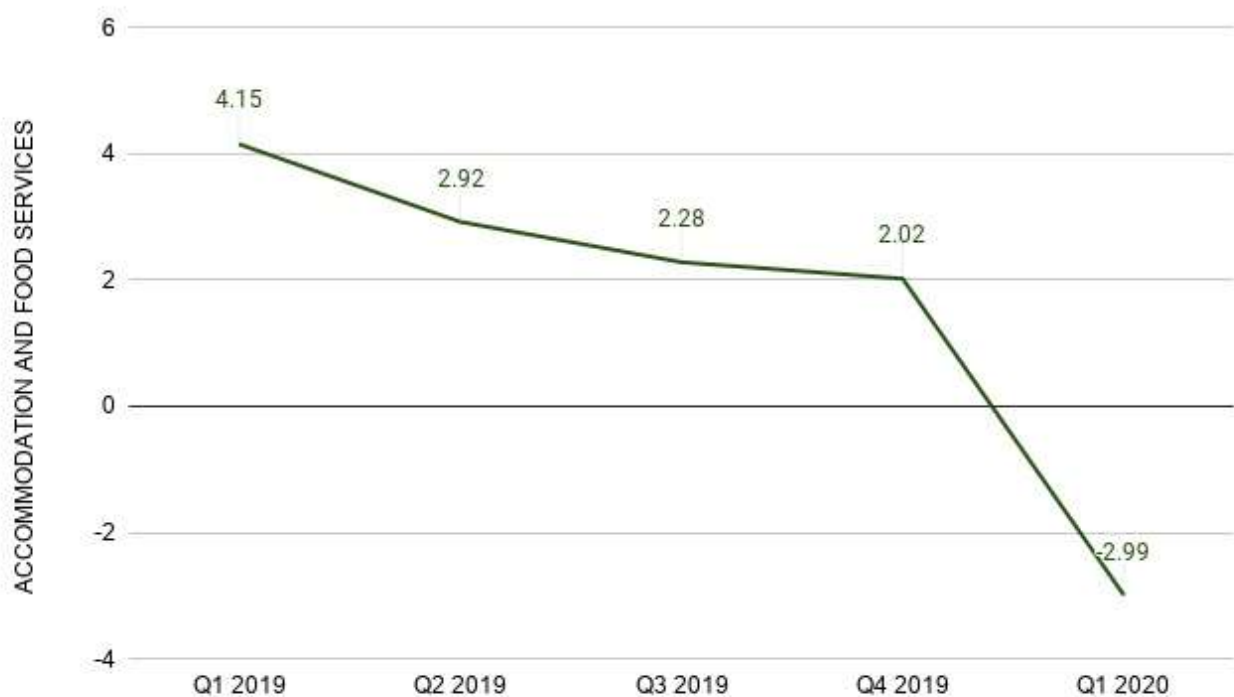
Accommodation and Food Services: Q1 2019 – Q1 2020

Accommodation and Food Services



Accommodation and Food Services sector contracted by -2.99% in Q1 2020 from 2.02% in Q4 2019 and 4.15% in Q1 2019.

ACCOMMODATION AND FOOD SERVICES



The Information and Communication sector is composed of the four activities of Telecommunications and Information Services; Publishing; Motion Picture, Sound Recording and Music Production; and Broadcasting.

In nominal terms, sector growth was recorded at 8.94% (year-on-year), a -2.51% points decrease from the rate of 11.45% recorded in the same quarter of 2019, and -0.93% points lower than rate recorded in the preceding quarter. The Quarter on quarter growth rate recorded in first quarter of 2020 was -7.20%.

The Information and Communications sector contributed 10.31% to total Nominal GDP in first quarter 2020, lower than the rate of 10.60% recorded in the same quarter of 2019 but higher than 10.01% it contributed in the preceding quarter.

In the first quarter of 2020, the Information & Communications sector recorded a growth rate of 7.65% in real terms, year on year. Compared to the rate recorded in the corresponding period of 2019, this was a decrease of -1.84% points. Quarter on quarter, the sector exhibited a growth of -8.02% in real terms.

The sector contributed 14.07% to total real GDP in Q1 2020, higher than its contribution a year earlier (13.32%) and in the preceding quarter, in which it accounted for 13.12%.

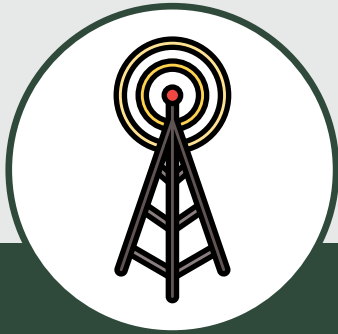


Figure 10: Real Information & Communication growth

GDP REPORT Q1 2020

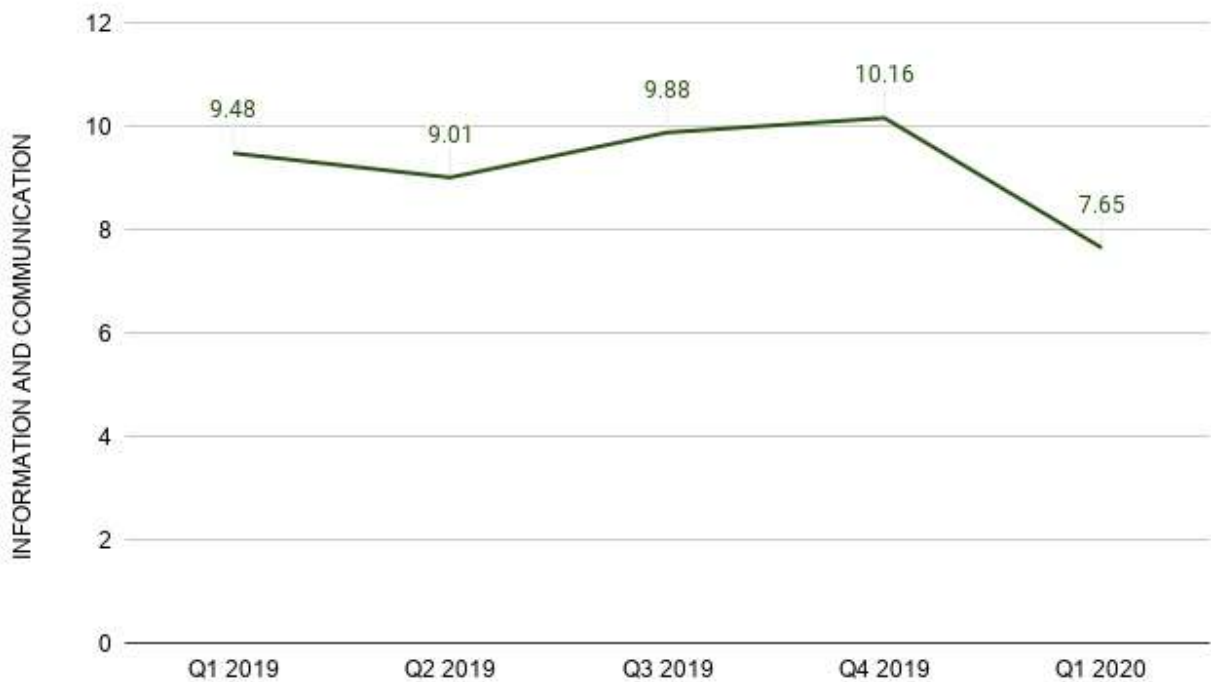
Information and Communication : Q1 2019 – Q1 2020

Information and Communication sector



Information and Communication sector grew by 7.65% in Q1 2020 from 10.16% in Q4 2019 and 9.48% in Q1 2019.

INFORMATION AND COMMUNICATION



GDP REPORT Q1 2020

Telecommunications: Q1 2019 - Q1 2020

Telecommunications



Telecommunications & Information Services under Information and Communication sector grew by 9.71% in Q1 2020 from 10.26% in Q4 2019 and 12.18% in Q1 2019.

Telecommunications & Information Services



GDP REPORT Q1 2020

Publishing: Q1 2019 – Q1 2020

Publishing



Publishing under Information and Communication sector grew by 0.10% in Q1 2020 from 3.12% in Q4 2019 and -0.07% in Q1 2019.

Publishing



GDP REPORT Q1 2020

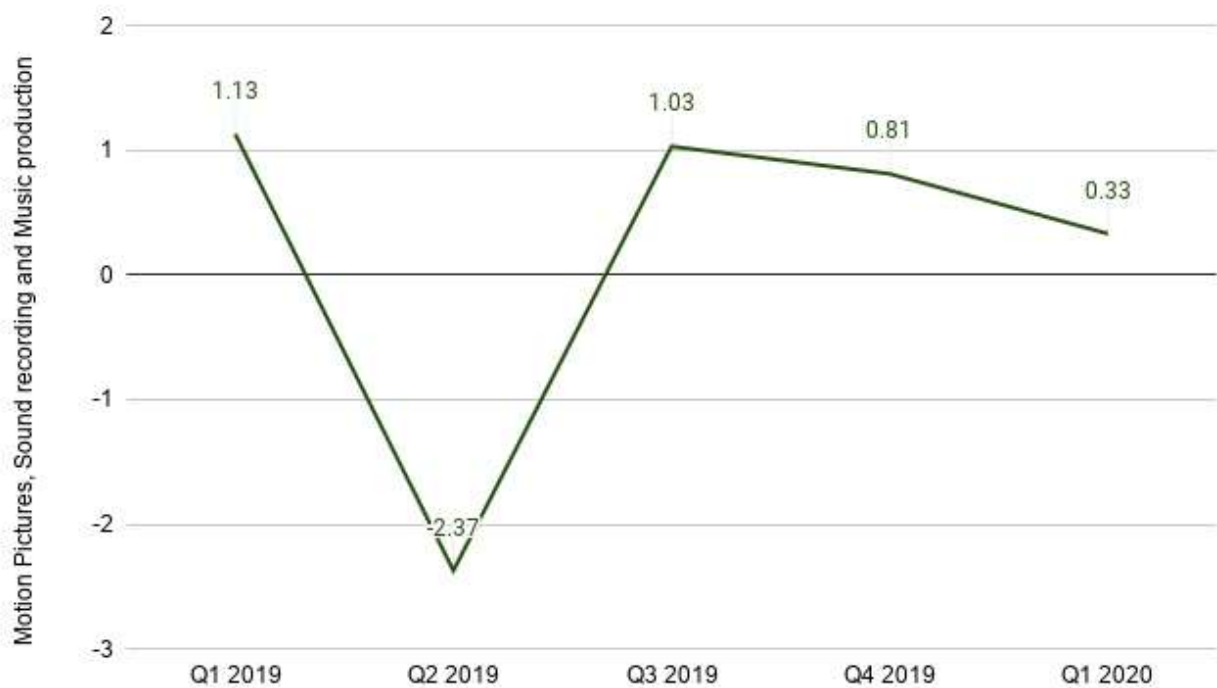
Motion Pictures, Sound Recording and Music Production: Q1 2019 - Q1 2020

Motion Pictures, Sound recording and Music production



Motion Pictures, Sound recording and Music production under Information and Communication sector grew by 0.33% in Q1 2020 from 0.81% in Q4 2019 and 1.13% in Q1 2019.

Motion Pictures, Sound recording and Music production



GDP REPORT Q1 2020

Broadcasting: Q1 2019 - Q1 2020

Broadcasting



Broadcasting under Information and Communication sector grew by 1.81% in Q1 2020 from 2.17% in Q4 2019 and 2.33% in Q1 2019.

Broadcasting



Transportation and Storage

Six activities make up the Transportation and Storage sector: Road Transport; Rail Transport and Pipelines; Water Transport; Air Transport; Transport Services; and Post and Courier Services.

The sector grew by 20.44% in nominal terms in the first quarter of 2020 (year on year). This rate was lower relative to the figure of 50.39% recorded for the corresponding quarter of 2019 but higher than 15.34% recorded in the previous quarter. The fastest growing activities in first quarter 2020 were Air transport (25.61%) and Road Transport (20.78%) year on year. Quarter-on-quarter, growth stood at 14.38%. Transport activities contributed 2.68% to Nominal GDP in Q1 2020, an increase from 2.49% recorded in the corresponding period of 2019, and 2.11% recorded in the fourth quarter of 2019.

In real terms, the Transportation and Storage sector grew by 2.82% in Q1 2020. This rate represented a decrease of -16.68% points relative to the same quarter of the previous year and an increase of 3.62% points relative to the preceding quarter. Quarter-on-quarter, growth was 7.87%. The contribution of the sector to real GDP in Q1 2020 stood at 1.77%, a marginal rise from 1.76% recorded the previous year and 1.41% recorded in the fourth quarter of 2019.

GDP REPORT Q1 2020

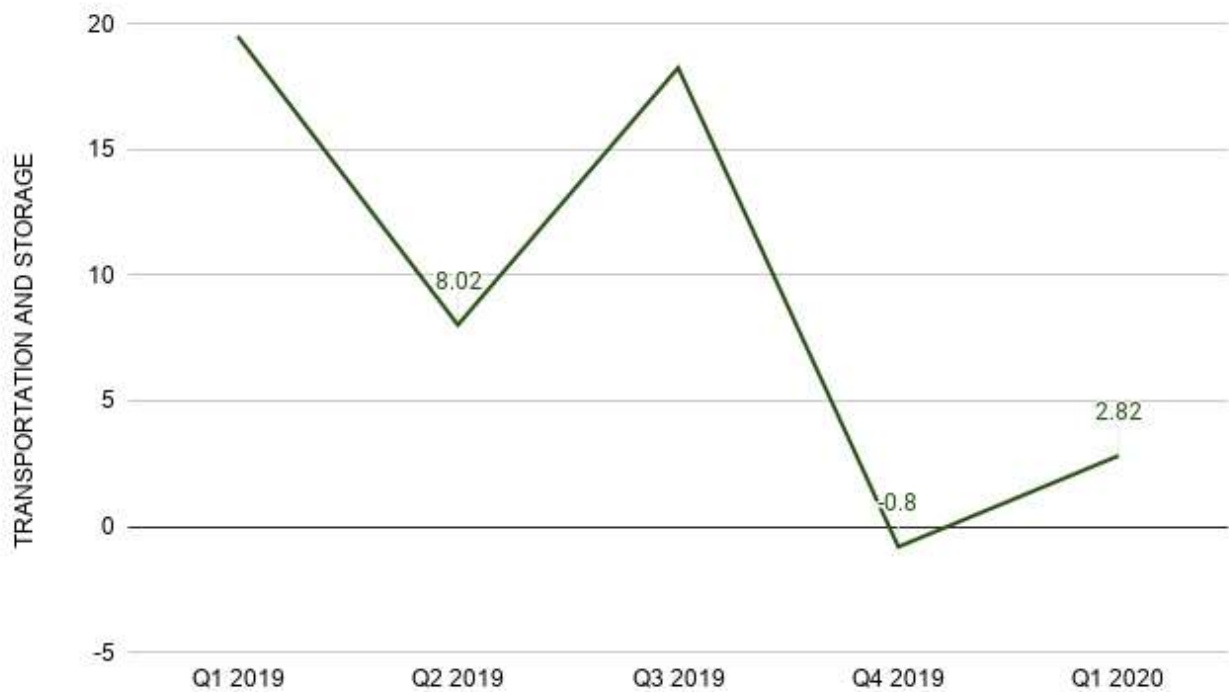
Transportation and Storage: Q1 2019 – Q1 2020

Transportation and Storage sector



Transportation and Storage sector grew by 2.82% in Q1 2020 from -0.80% in Q4 2019 and 19.50% in Q1 2019.

TRANSPORTATION AND STORAGE



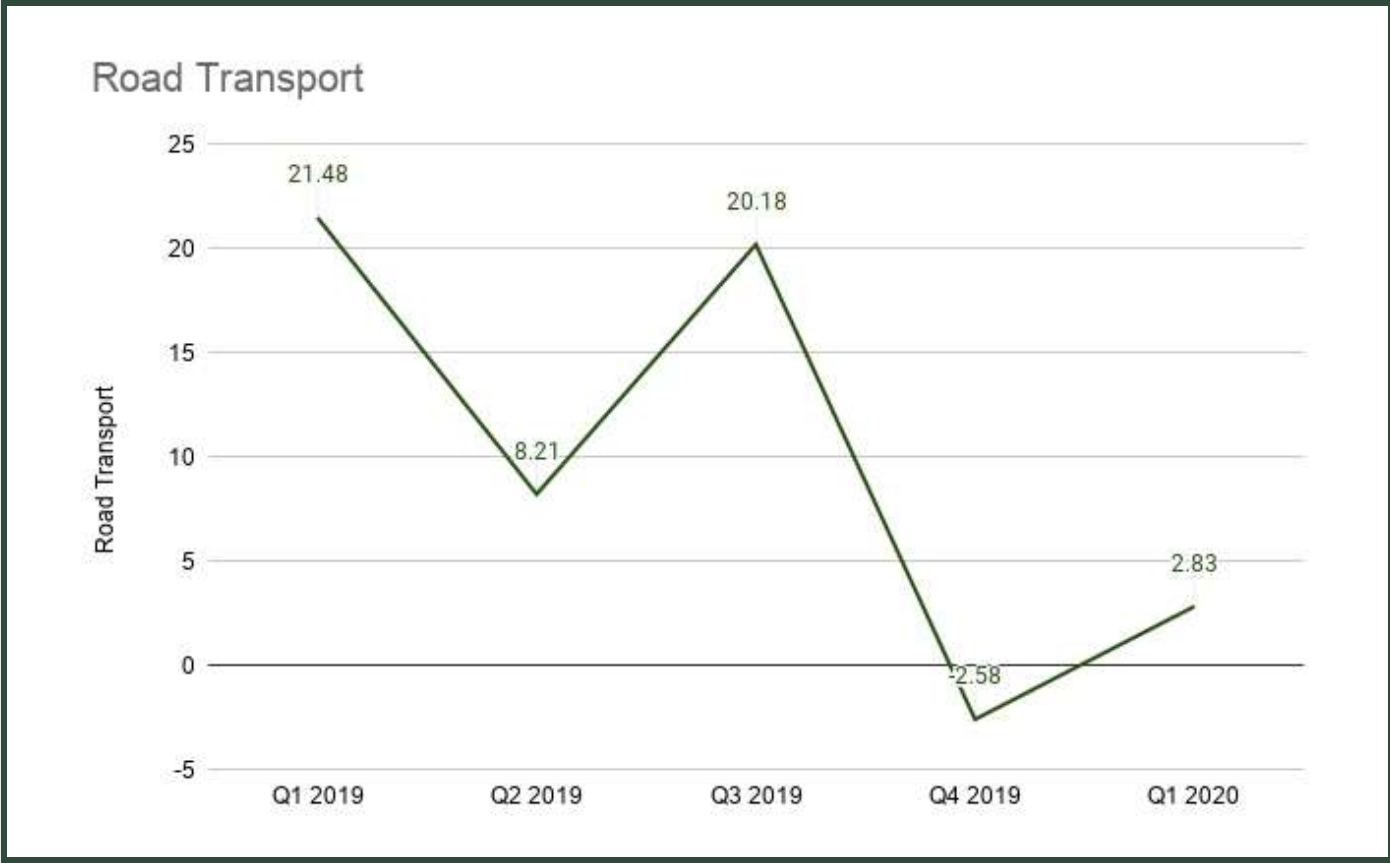
GDP REPORT Q1 2020

Road Transport: Q1 2019 – Q1 2020

Road Transport



Road Transport under Transportation and Storage sector grew by 2.83% in Q1 2020 from -2.58% in Q4 2019 and 21.48% in Q1 2019.



GDP REPORT Q1 2020

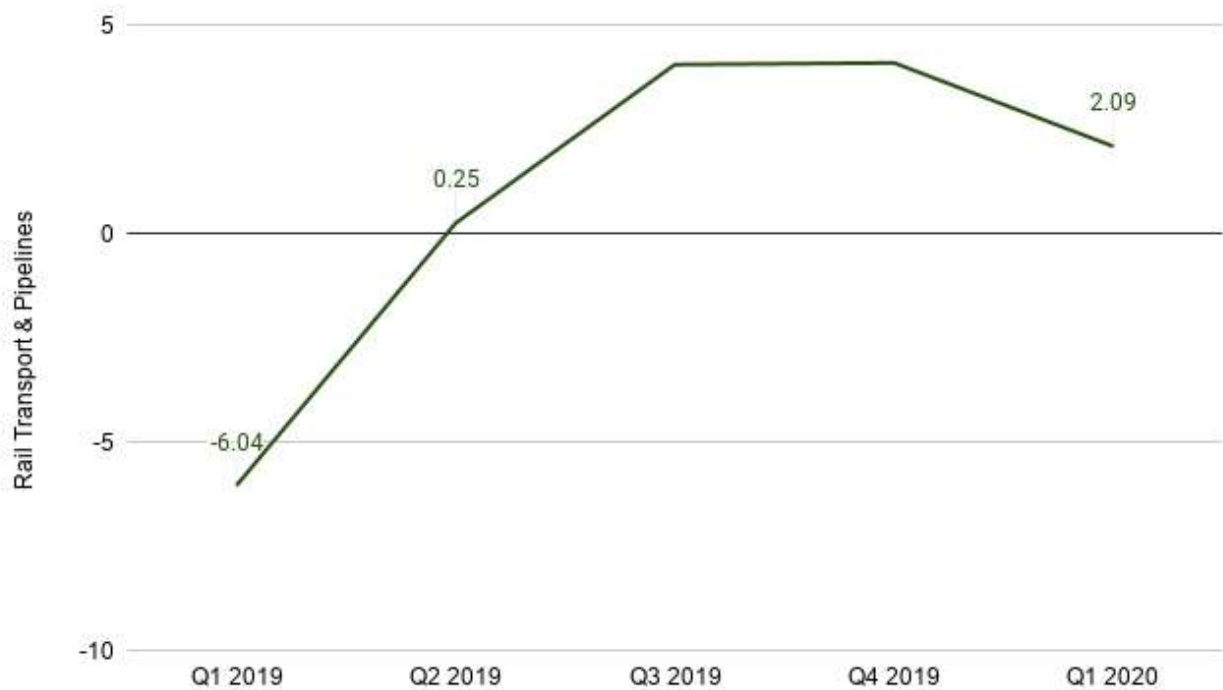
Rail Transport & Pipelines: Q1 2019 – Q1 2020

Rail Transport & Pipelines



Rail Transport & Pipelines under Transportation and Storage sector grew by 2.09% in Q1 2020 from 4.09% in Q4 2019 and -6.04% in Q1 2019.

Rail Transport & Pipelines



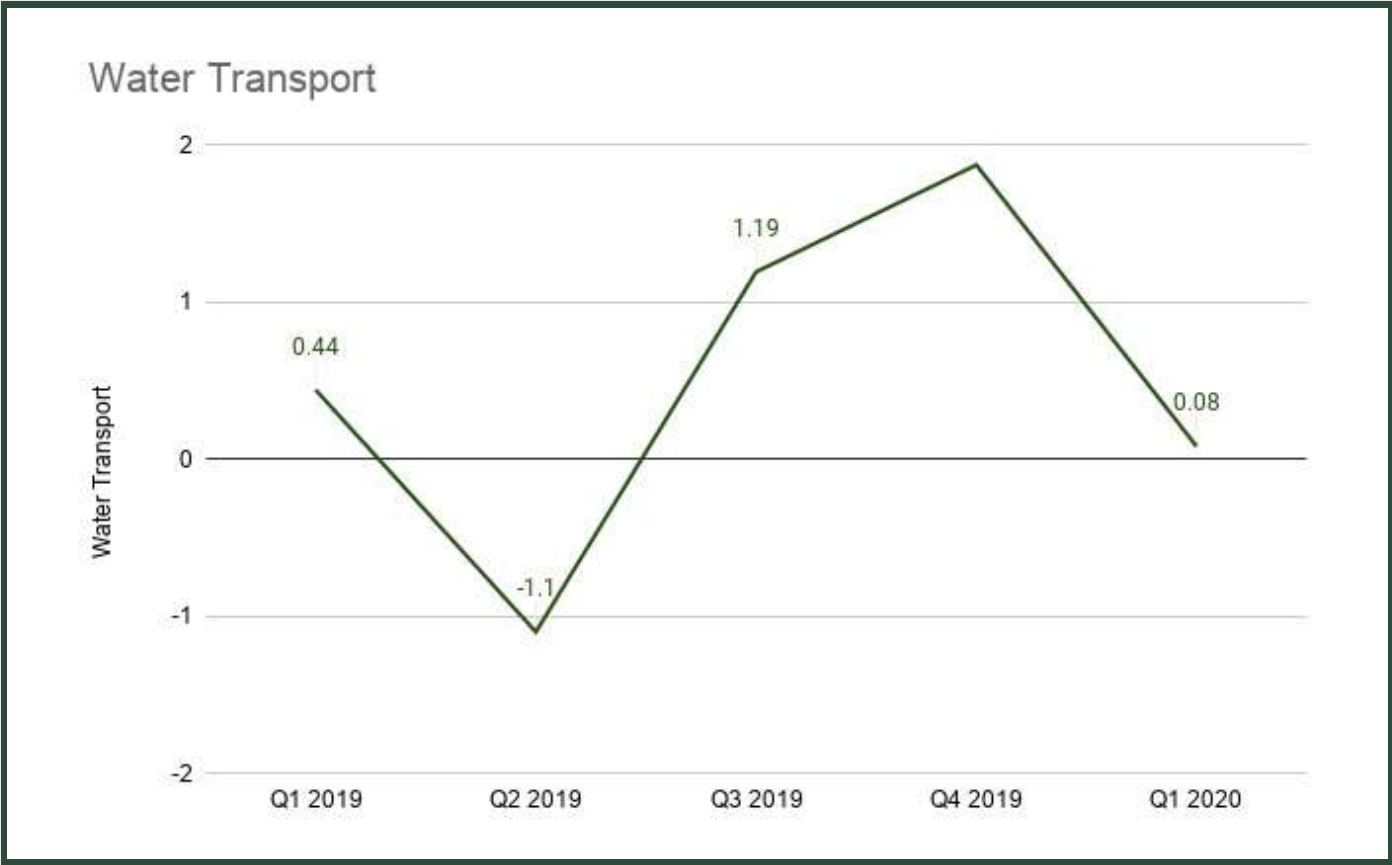
GDP REPORT Q1 2020

Water Transport: Q1 2019 – Q1 2020

Water Transport



Water Transport under Transportation and Storage sector grew by 0.08% in Q1 2020 from 1.87% in Q4 2019 and 0.44% in Q1 2019.



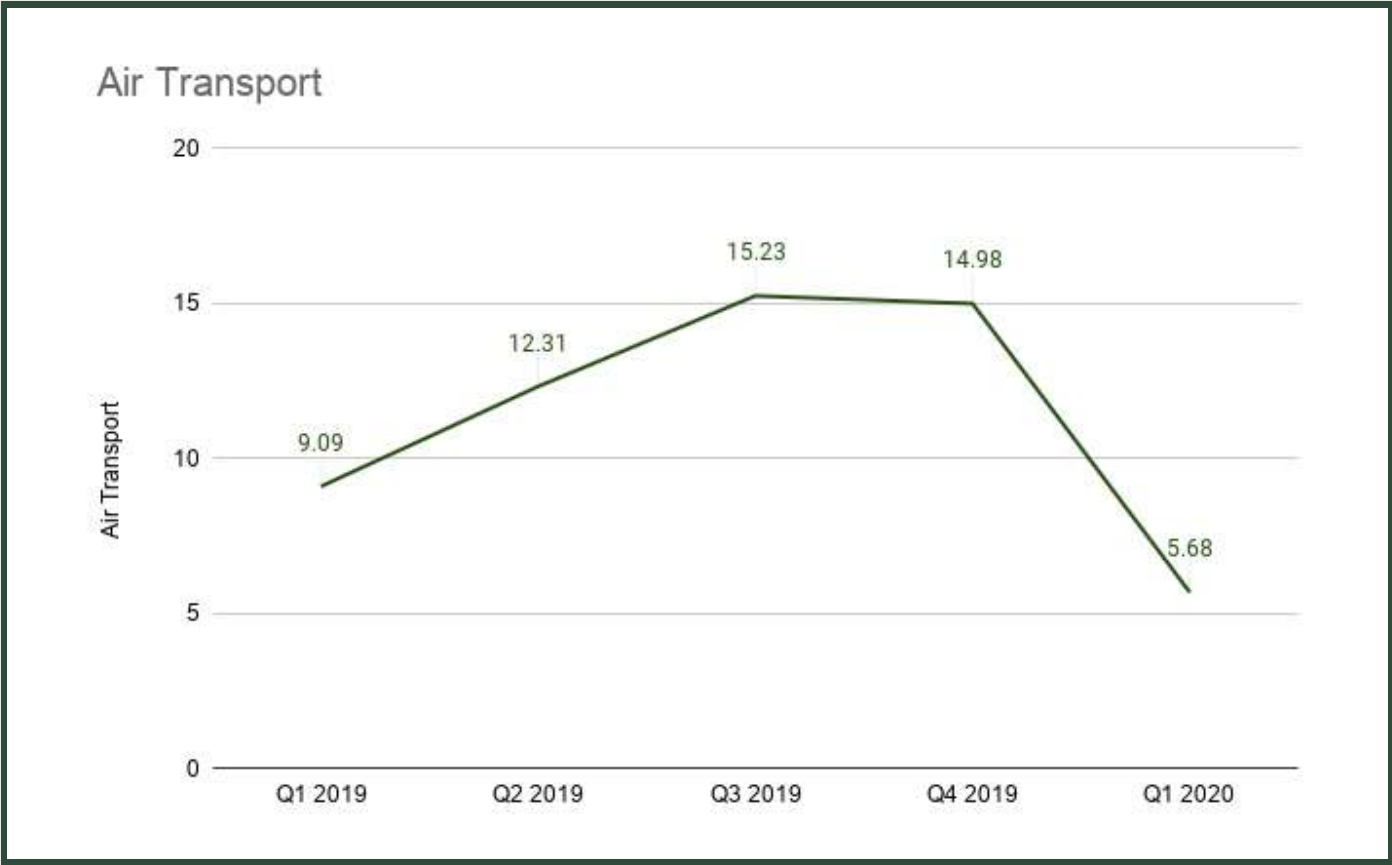
GDP REPORT Q1 2020

Air Transport: Q1 2019 – Q1 2020

Air Transport



Air Transport under Transportation and Storage sector grew by 5.68% in Q1 2020 from 14.98% in Q4 2019 and 9.09% in Q1 2019.



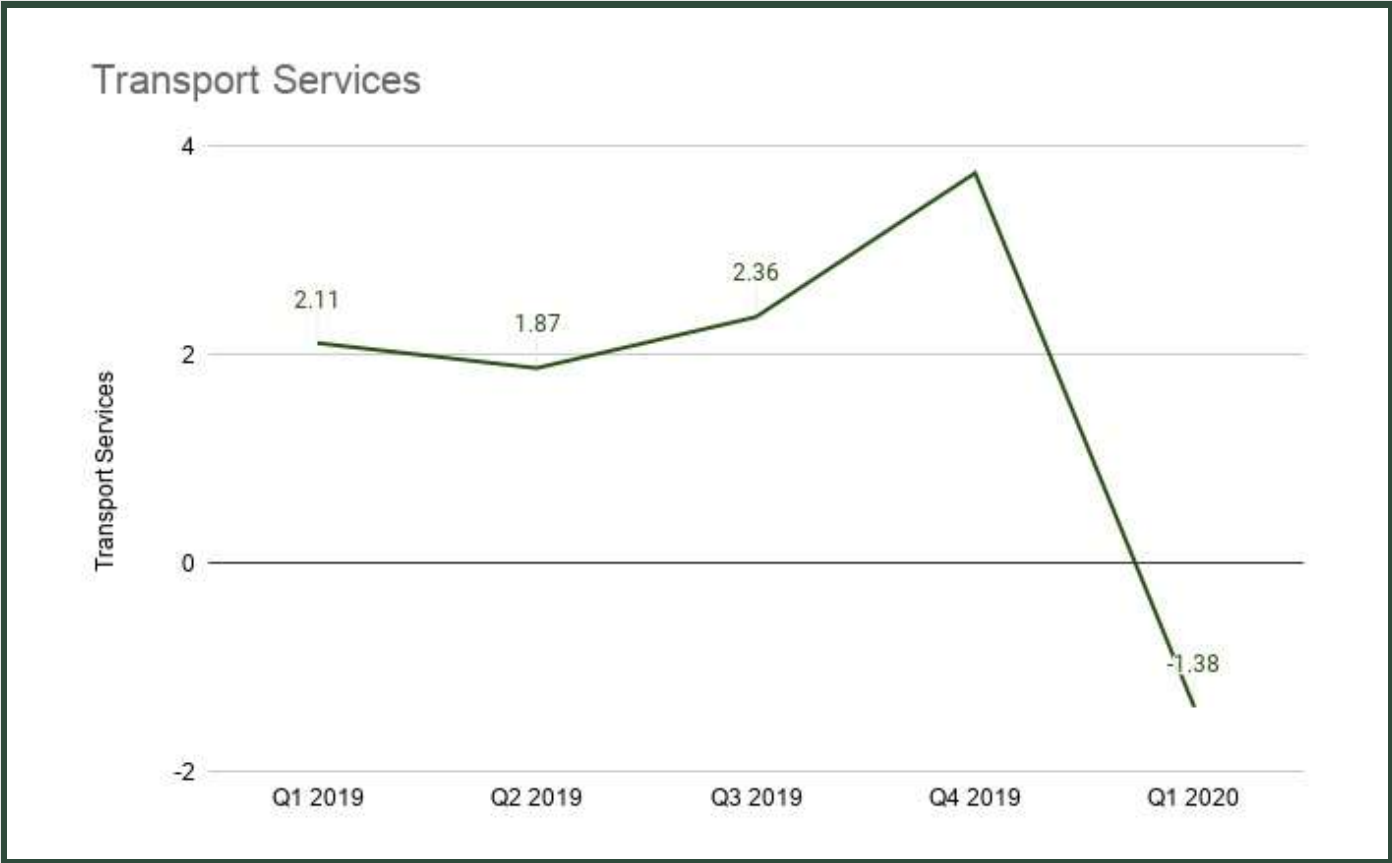
GDP REPORT Q1 2020

Transport Services: Q1 2019 – Q1 2020

Transport Services



Transport Services under Transportation and Storage sector contracted by -1.38% in Q1 2020 from 3.74% in Q4 2019 and 2.11% in Q1 2019.



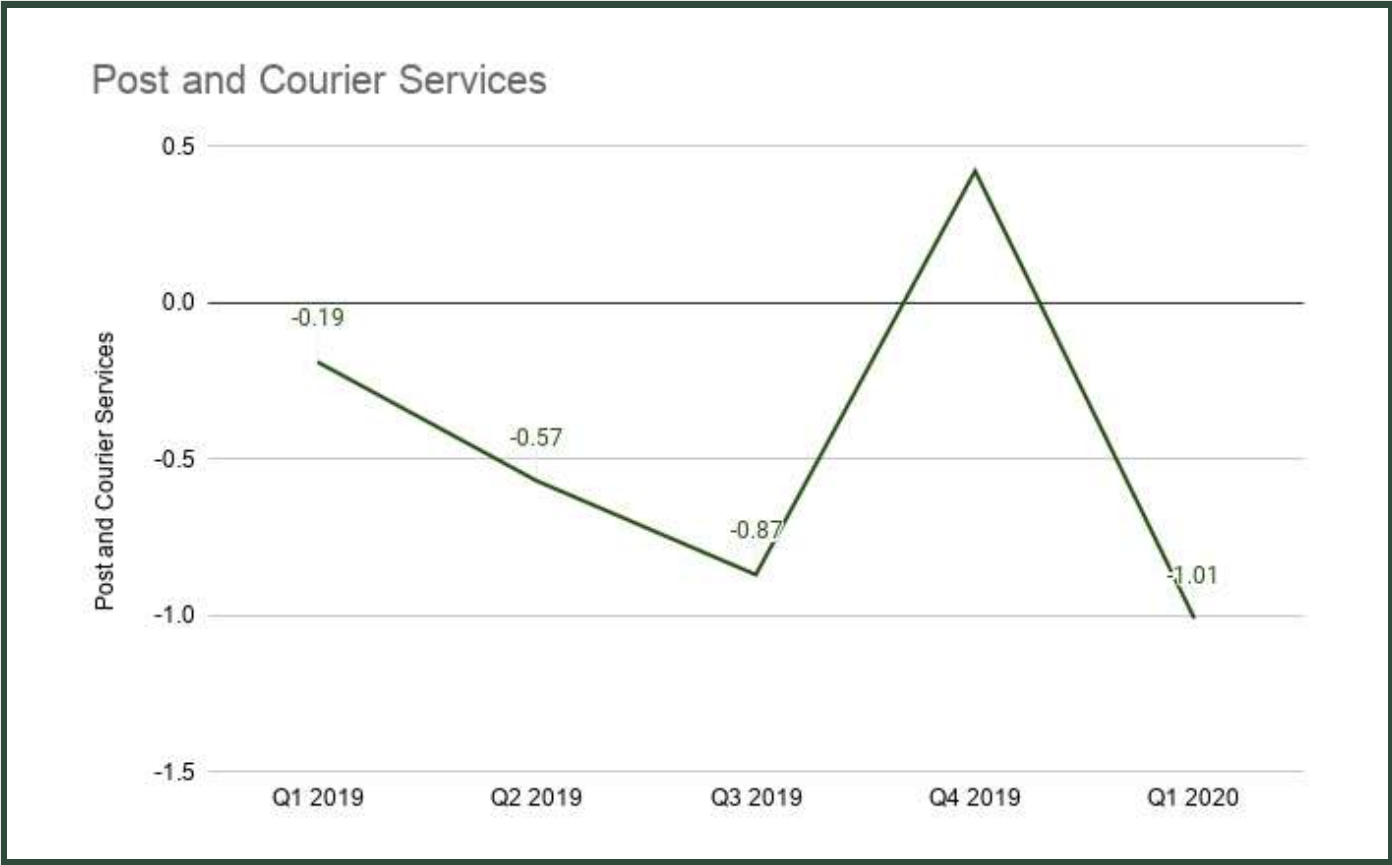
GDP REPORT Q1 2020

Post and Courier Services: Q1 2019 – Q1 2020

Post and Courier Services



Post and Courier Services under Transportation and Storage sector contracted by -1.01% in Q1 2020 from 0.42% in Q4 2019 and -0.19% in Q1 2019.



Arts, Entertainment and Recreation

In Nominal terms, the growth of Arts, Entertainment and Recreation sector was 2.20% in Q1 2020 (year-on-year), representing a decrease of -3.34% points relative to the preceding quarter growth rate of 5.54%, and decline of -5.98% points compared with the year earlier growth rate of 8.19%. On a quarter-on-quarter basis, growth was recorded at 31.16%, lower than quarter-on-quarter growth of Q1 2019 recorded at 35.44%. The activity contributed 0.25% to total nominal GDP in first quarter 2020. This contribution was slightly lower than the 0.27% it contributed in Q1 2019 but higher than 0.17% it contributed in Q4 2019.

In real terms, the activity grew by 1.53% year on year which was less than the rate recorded in Q1 2019 by -5.59% points, and -3.31% points lower when compared with that of the preceding quarter. Quarter-on-quarter, growth stood at 30.95 % in real terms, lower than quarter-on-quarter growth recorded in Q1 2019 at 35.22%. Overall, Arts, Entertainment and Recreation contributed 0.31% to real GDP in Q1 2020, same as recorded one year earlier but higher than 0.20% recorded in the fourth quarter of 2019.

GDP REPORT Q1 2020

Arts, Entertainment and Recreation: Q1 2019 – Q1 2020

Arts, Entertainment and Recreation



Arts, Entertainment and Recreation sector grew by 1.53% in Q1 2020 from 4.85% in Q4 2019 and 7.12% in Q1 2019.

ARTS, ENTERTAINMENT AND RECREATION



Real Estate Services

In nominal terms, Real Estate Services in the first quarter of 2020 grew by 1.12%, lower by -9.15% points than the growth rate reported for the same period in 2019 and lower by -1.39% points compared to the preceding quarter. Quarter-on-quarter, the sector growth rate was -27.02%. The contribution to nominal GDP in Q1 2020 stood at 5.23% as against 5.79% recorded in first quarter of 2019 and 6.45% accounted in fourth quarter of 2019.

Real GDP growth for Real Estate Services in Q1 2020 stood at -4.75%, lower than the growth recorded in first quarter of 2019 by -5.69% points, and -1.31% points relative to Q4 2019. Quarter-on-quarter, the sector grew by -28.10% in the first quarter 2020. It contributed 5.21% to real GDP in Q1 2020, lower than the 5.57% it recorded in the corresponding quarter of 2019.

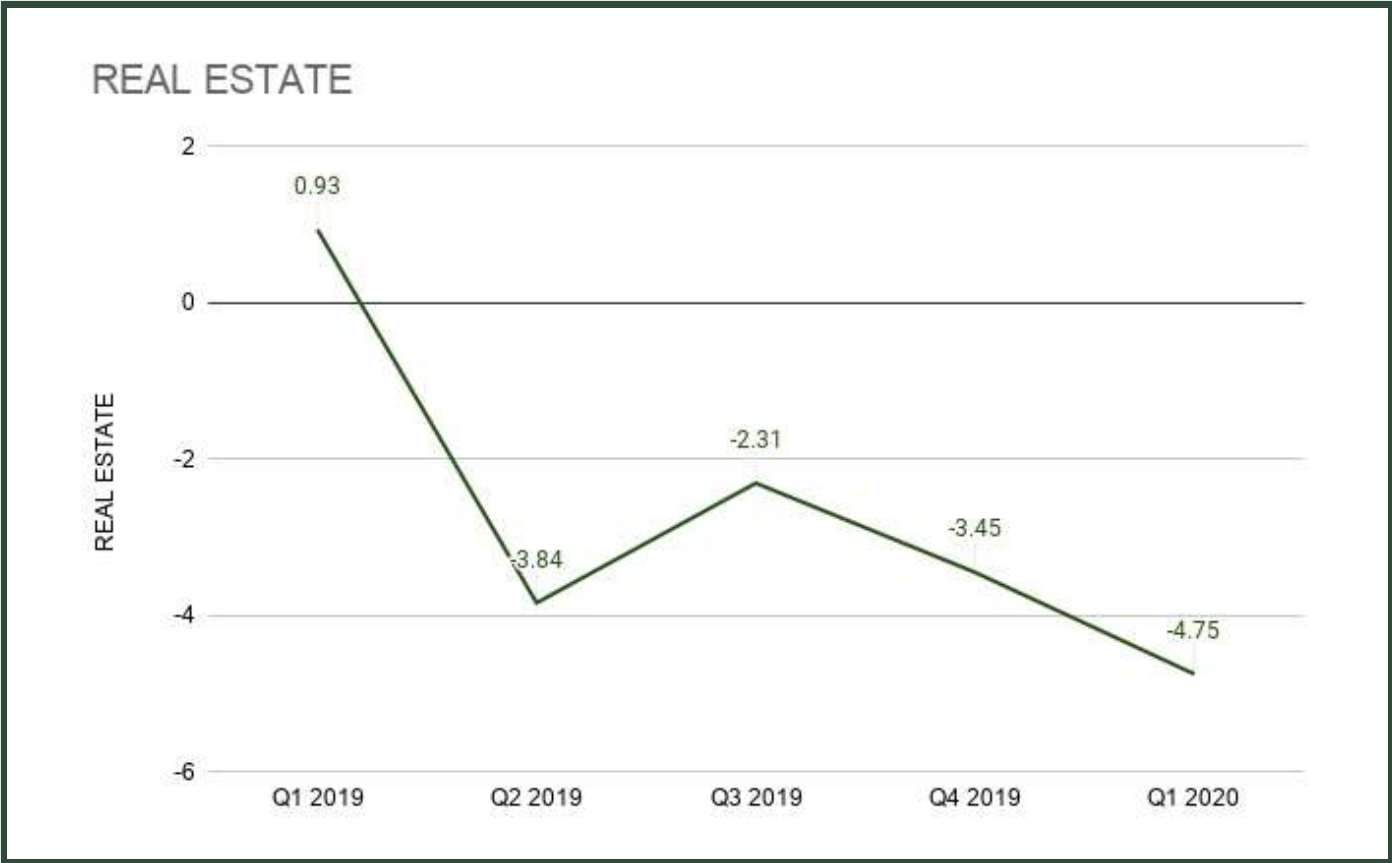
GDP REPORT Q1 2020

Real Estate: Q1 2019 - Q1 2020

Real Estate



Real Estate sector contracted by -4.75% in Q1 2020 from -3.45% in Q4 2019 and 0.93% in Q1 2019



Finance and Insurance

The Finance and Insurance Sector consists of the two subsectors, Financial Institutions and Insurance, which accounted for 87.02% and 12.98% of the sector respectively in real terms in Q1 2020.

As a whole the sector grew at 23.96% in nominal terms (year on year), with the growth rate of Financial Institutions as 27.26% and 5.64% growth rate recorded for Insurance. The sector growth rate was higher than recorded in Q1 2019 by 27.92% points, and 0.63% points higher than the preceding quarter. Quarter-on-quarter, growth was 3.08%. The sector's contribution to the overall nominal GDP was 3.57% in Q1 2020, higher than the 3.23% it represented a year previous, and the contribution of 3.12% it made in the preceding quarter.

Growth in this sector in real terms stood at 20.79%, higher by 28.39% points from the rate recorded last year and up by 0.61% points from the rate recorded last quarter. Quarter-on-quarter, growth in real terms stood at 2.42%. The contribution of Finance and Insurance to real GDP totaled 3.81%, higher than the contribution of 3.21% recorded in the first quarter of 2019 by 0.60% points, and higher than 3.19% recorded in Q4 2019 by 0.62% points.

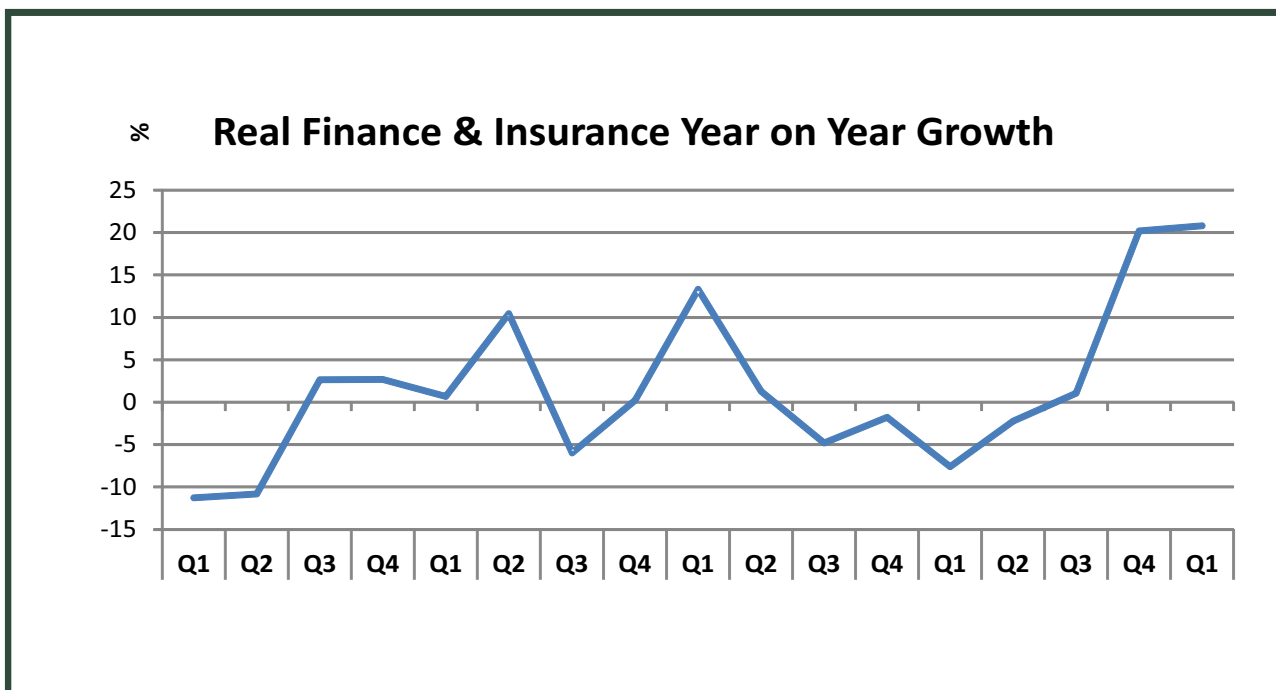


Figure 11: Finance and Insurance real growth

GDP REPORT Q1 2020

Financial Institutions: Q1 2019 - Q1 2020

Financial Institutions



Financial Institutions under Financial and Insurance sector grew by 24.00% in Q1 2020 from 22.33% in Q4 2019 and -9.21% in Q1 2019.

Financial Institutions



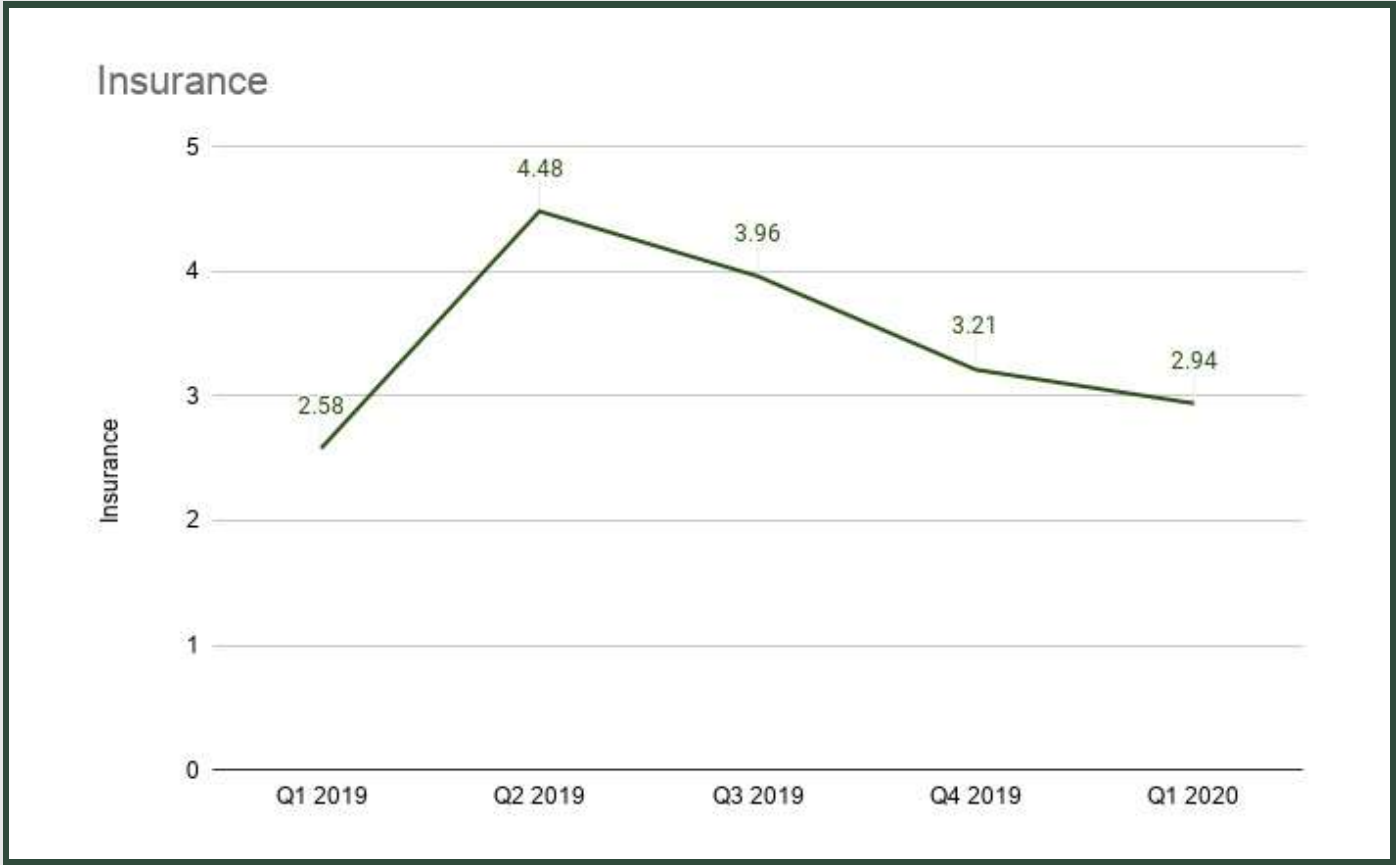
GDP REPORT Q1 2020

Insurance: Q1 2019 – Q1 2020

Insurance



Insurance under Financial and Insurance sector grew by 2.94% in Q1 2020 from 3.21% in Q4 2019 and 2.58% in Q1 2019.



GDP REPORT Q1 2020

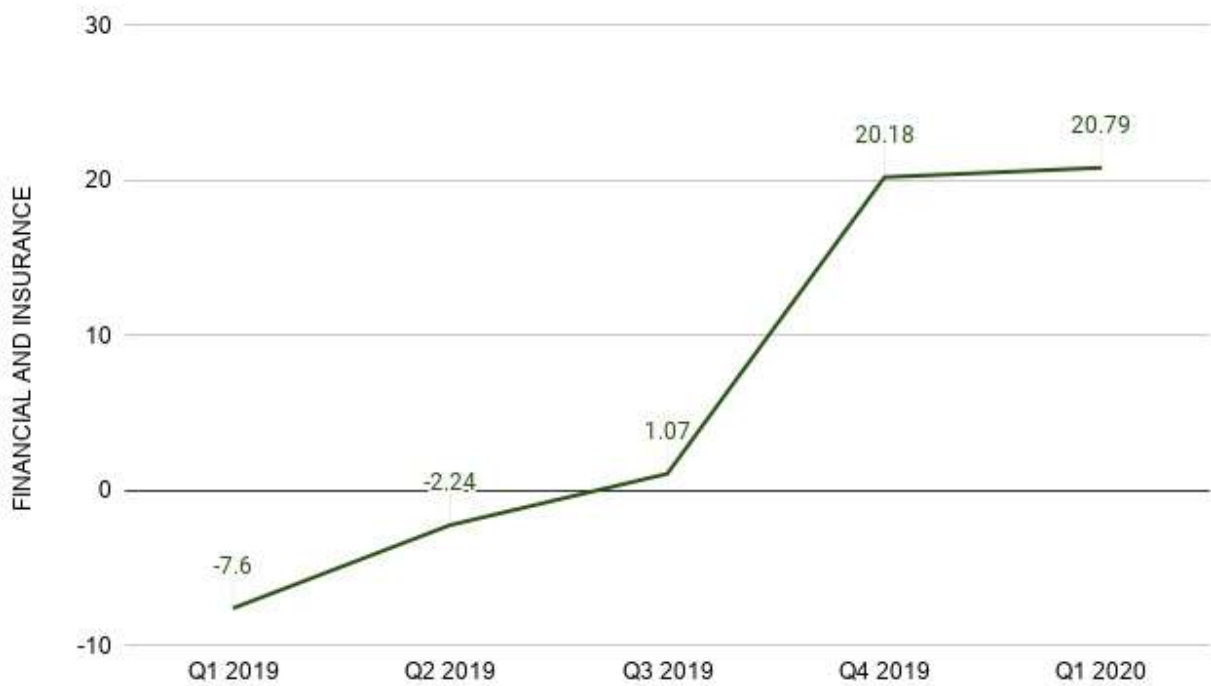
Financial and Insurance: Q1 2019 – Q1 2020

Financial And Insurance



Financial and Insurance sector grew by 20.79% in Q1 2020 from 20.18% in Q4 2019 and -7.60% in Q1 2019.

FINANCIAL AND INSURANCE



Administrative and Support Services

In nominal terms, the Administrative and Support Services sector grew by 0.67% (year on year) in Q1 2020, lower by -4.75% points compared to first quarter, 2019 and lower by -3.25% points than the growth rate in the previous quarter. Quarter-on-quarter, growth rate in the sector was -16.92% in Q1 2020. The contribution of Administrative and Support Services to nominal GDP was 0.02% in Q1 2020, same as it contributed in the same period in 2019 and in the preceding quarter.

In real terms, the sector recorded a growth rate of -1.90% (year-on-year), a decrease of -3.33% points from the corresponding quarter of 2019 and -3.17% points from the rate recorded in Q4 2019. Quarter-on-quarter, the sector grew by -17.45% in Q1 2020. The sector's contribution to real GDP was 0.02% in the first quarter of 2020, unchanged from the corresponding quarter in 2019 and fourth quarter 2019.

GDP REPORT Q1 2020

Administrative & Support Services: Q1 2019 – Q1 2020

Administrative & Support Services



Administrative & Support Services sector contracted by -1.90% in Q1 2020 from 1.27% in Q4 2019 and 1.43% in Q1 2019

ADMINISTRATIVE & SUPPORT SERVICES



Professional, Scientific and Technical Services

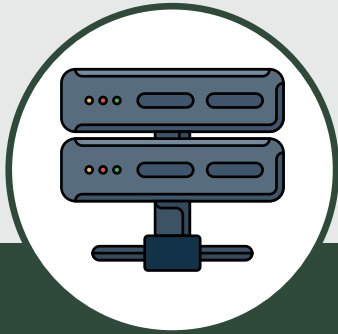
In first quarter 2020, Professional, Scientific and Technical Services recorded a nominal growth of 2.23% (year-on-year), which is -3.51% points lower than Q1 2019, and -0.97% points lower than the rate recorded in Q4 2019. Quarter-on-quarter, the sector grew by -18.94%. The Contribution of Professional, Scientific and Technical Services to nominal GDP was 3.21% in Q1 2020 down from the 3.51% contribution in Q1 2019 and down from the 3.56% recorded in Q4 2019.

Real growth in the sector was recorded at -0.39% in Q1 2020, a decrease of -2.12% points relative to the rate recorded in the corresponding period of 2019, and -0.94% points lower than that of Q4 2019. On a quarter-on-quarter basis, the sector grew by -19.46% in Q1 2020. Professional, Scientific and Technical Services contributed 3.42% to aggregate GDP in Q1 2020, lower than the 3.50% it contributed in Q1 2019 and 3.64% in Q4 2019.

GDP REPORT Q1 2020

Professional, Scientific and Technical Services: Q1 2019 – Q1 2020

Professional, Scientific and Technical Services



Professional, Scientific and Technical Services sector contracted by -0.39% in Q1 2020 from 0.55% in Q4 2019 and 1.73% in Q1 2019

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES



Education

Nominal growth In the Education sector in the first quarter of 2020 was 7.03% (year-on-year), down by -2.61% points from the growth of 9.64% reported in the corresponding quarter of 2019, and down by -0.15% points when compared to Q4 2019 growth rate of 7.18%. The contribution of Education to nominal GDP in Q1 2020 was 1.97%; down from 2.06% estimated in Q1 2019 and 2.41% recorded in Q4 2019.

Real growth in Education year-on-year stood at 0.69% in Q1 2020; an increase of 0.51% points from the corresponding quarter of 2019 which was estimated at 0.18%. When compared with the previous quarter's rate of 0.84%, the sector decreased by -0.15% points. The Sector contributed 2.08% to total real GDP in Q1 2020 which was lower than 2.11% reported for corresponding quarter in 2019.

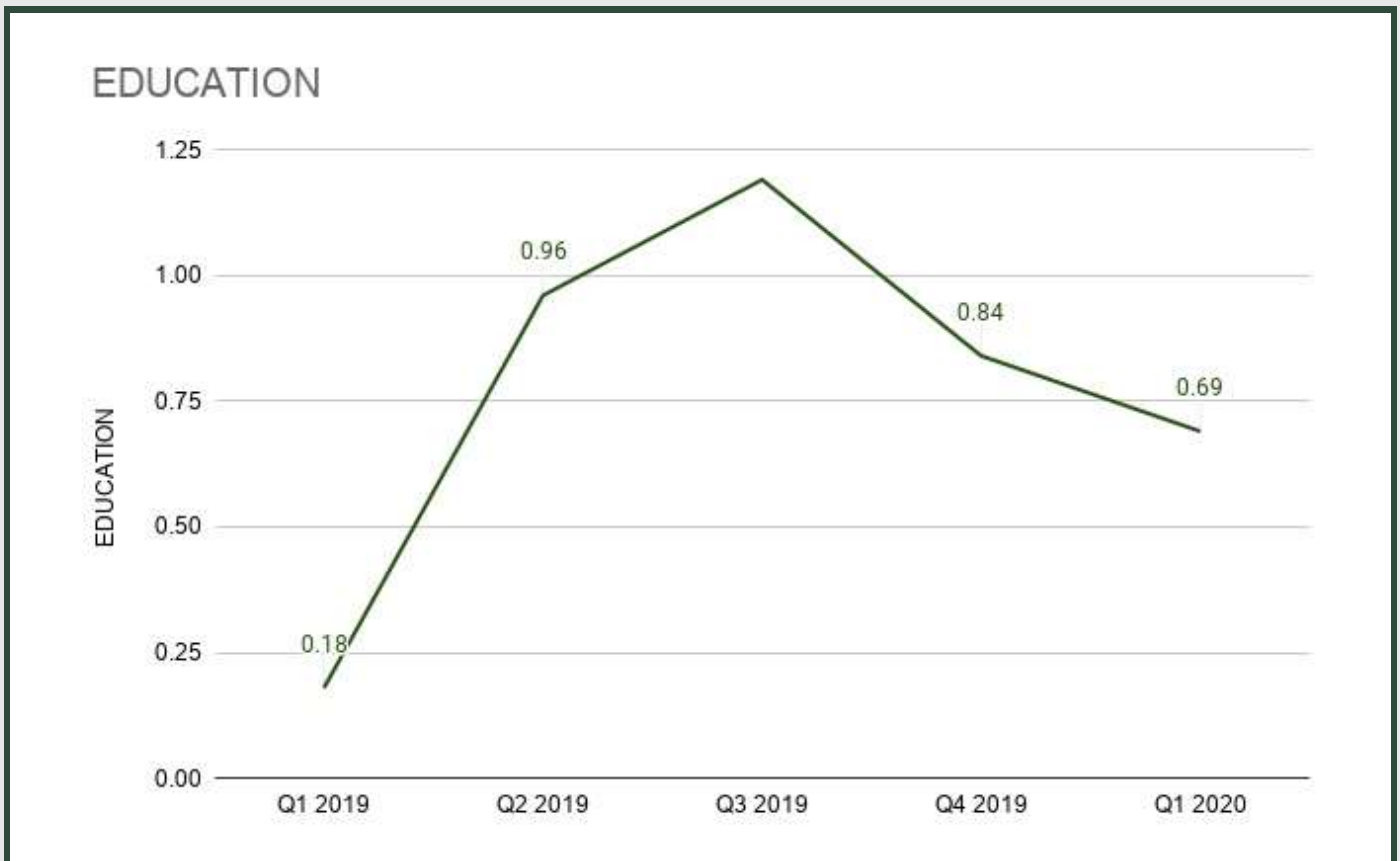
GDP REPORT Q1 2020

Education: Q1 2019 – Q1 2020

Education



Education sector grew by 0.69% in Q1 2020 from 0.84% in Q4 2019 and 0.18% in Q1 2019



Public Administration

In nominal terms, the Public Administration sector grew by -6.33% in Q1 2020, higher by 4.51% points from the corresponding quarter of 2019 but lower by -9.02% points relative to Q4 2019. Quarter-on-quarter, this sector grew by -33.95%. The contribution of Public Administration to Nominal GDP stood at 1.57% in Q1 2020, lower than the 1.88% recorded in Q1 2019 by -0.31% and 2.15% recorded in Q4 2019 by -0.57% points.

In real terms, the sector recorded a growth rate of -8.72% (year on year) in Q1 2020 higher by 5.49% points but lower by -8.79% points from the Q1 2019 rate and the Q4 2019 rate respectively. Quarter-on-quarter, the sector grew by -34.38% in Q1 2020. The contribution of Public Administration to Real GDP stood at 1.68% in Q1 2020, lower compared to 1.87% in Q1 2019 and a decrease from 2.19% in Q4 2019.

GDP REPORT Q1 2020

Public Administration: Q1 2019 – Q1 2020

Public Administration



Public Administration sector contracted by -8.72% in Q1 2020 from 0.06% in Q4 2019 and -14.21% in Q1 2019



Human Health and Social Services

The year on year growth rate for Human Health and Social Services, in nominal terms, was 7.03%, a decrease of -1.66% points relative to the growth rate of 8.70% reported in the same quarter of 2019. Quarter on quarter growth was -6.28%. The contribution to nominal GDP was 0.61% in Q1 2020, down from the 0.64% recorded in Q1 2019 but up slightly from the 0.59% recorded in Q4 2019.

Real GDP growth of Human Health and Social Services for Q1 2020 stood at 1.06% (year-on-year) compared to -0.16% for the corresponding period of 2019 which shows a rise of 1.22% points. Quarter-on-quarter, this sector grew by -7.62%. The contribution of Human Health and Social Services to real GDP was 0.68% in Q1 2020, same as it recorded in Q1 2019 and up from the 0.63% recorded for the preceding quarter.

GDP REPORT Q1 2020

Human Health and Social Services: Q1 2019 – Q1 2020

Human Health and Social Services



Human Health And Social Services sector grew by 1.06% in Q1 2020 from -0.56% in Q4 2019 and -0.16% in Q1 2019

HUMAN HEALTH AND SOCIAL SERVICES



Other Services

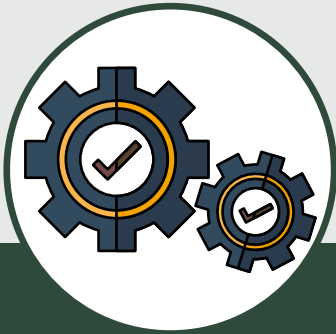
In nominal terms, Other Services grew by 3.71% (year-on-year) in Q1 2020. This growth rate is lower than the 6.38% growth rate recorded in the same quarter of the previous year as well as the growth rate of 4.21% in Q4 2019 by -2.67% points and -0.51% points respectively. Quarter on quarter growth was -0.13%. This sector contributed 3.93% to the aggregate nominal GDP in Q1 2020, lower than the 4.25% it contributed in the same period of the previous year and higher than 3.55% it contributed in the preceding quarter.

Other Services real GDP grew by 1.06% (year-on-year) in Q1 2020. This was -1.30% points lower than the growth recorded in the same period of the previous year, and -0.49% points from Q4 2019. Quarter on quarter growth was -0.78%. The sector contributed 4.19% to real GDP in Q1 2020 as against the 4.23% reported for the corresponding quarter of 2019 and the 3.62% recorded in Q4 2019.

GDP REPORT Q1 2020

Other Services: Q1 2019 – Q1 2020

Other Services



Other Services sector grew by 1.06% in Q1 2020 from 1.55% in Q4 2019 and 2.35% in Q1 2019

OTHER SERVICES



GDP REPORT Q1 2020

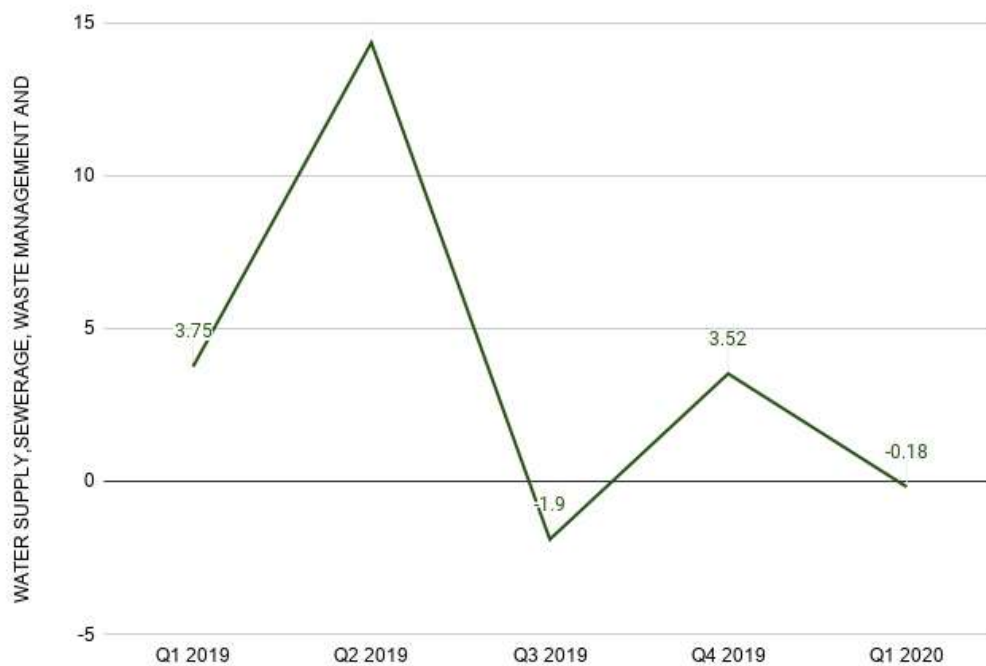
Water Supply, Sewerage, Waste Management and Remediation: Q1 2019 – Q1 2020

Water Supply, Sewerage, Waste Management And Remediation



Water Supply, Sewerage, Waste Management And Remediation sector contracted by - 0.18% in Q1 2020 from 3.52% in Q4 2019 and 3.75% in Q1 2019.

WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION



GDP REPORT Q1 2020

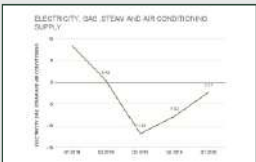
Industries: Q1 2019 – Q1 2020

Industries

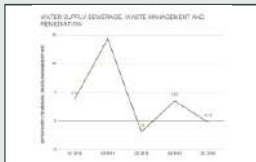


Industries sector grew by 2.26% in Q1 2020 from 2.75% in Q4 2019 and 0.42% in Q1 2019.

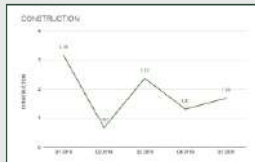
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY



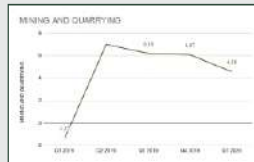
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION



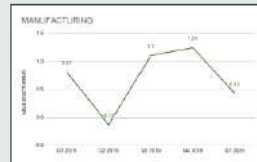
CONSTRUCTION



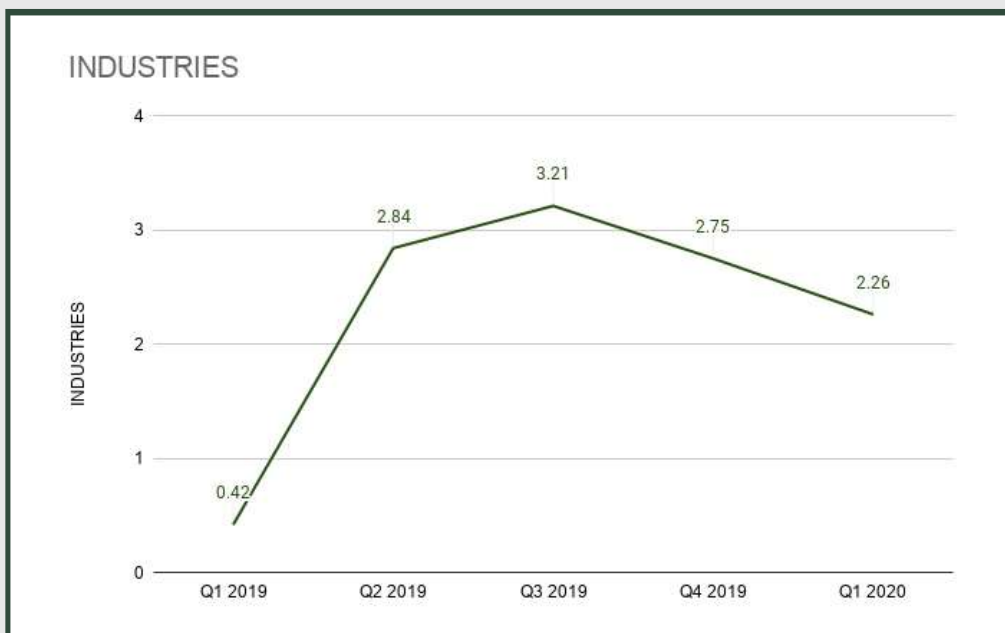
MINING AND QUARRYING



MANUFACTURING



INDUSTRIES



GDP REPORT Q1 2020

Services: Q1 2019 – Q1 2020

Services

TRADE

ACCOMMODATION AND FOOD SERVICES

TRANSPORTATION AND STORAGE

- Road Transport
- Rail Transport & Pipelines
- Water Transport
- Air Transport
- Transport Services
- Post and Courier Services

INFORMATION AND COMMUNICATION

- Telecommunications
- Publishing,
Motion Pictures, Sound recording and Music production
- Broadcasting

ARTS, ENTERTAINMENT AND RECREATION

FINANCIAL AND INSURANCE

- Financial Institutions
- Insurance

REAL ESTATE

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

ADMINISTRATIVE & SUPPORT SERVICES

PUBLIC ADMINISTRATION

EDUCATION

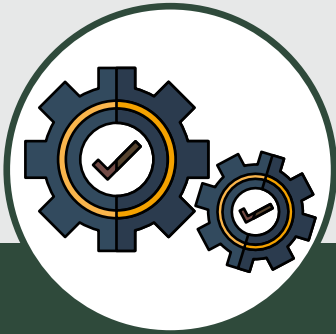
HUMAN HEALTH AND SOCIAL SERVICES

OTHER SERVICES

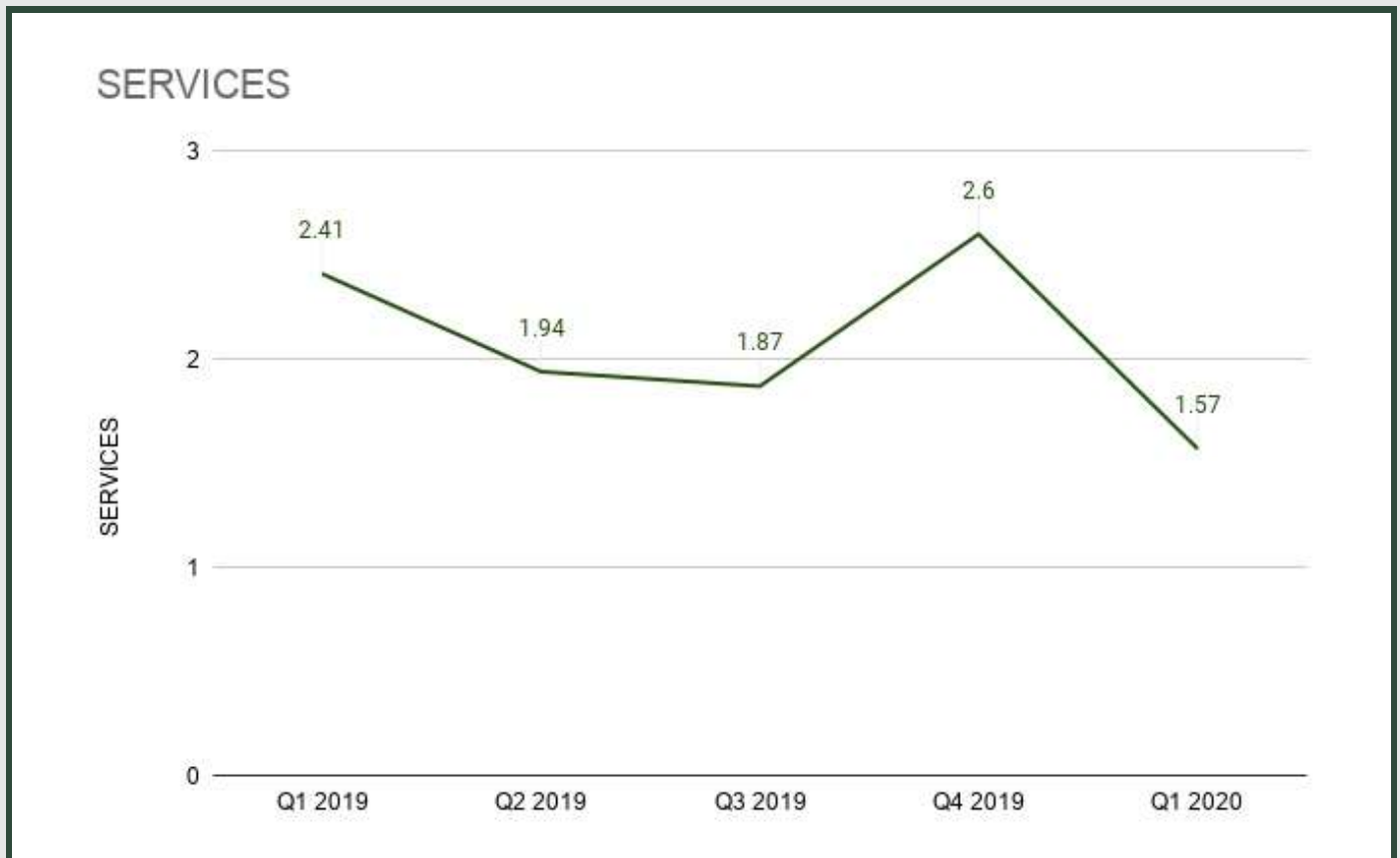
GDP REPORT Q1 2020

Services: Q1 2019 – Q1 2020

Services



Services sector grew by 1.57% in Q1 2020 from 2.60% in Q4 2019 and 2.41% in Q1 2019



Quarterly National Accounts (QNA) are an integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current economic status of an economy on a more frequent basis than Annual National Accounts (ANA). In providing a reasonable level of detailed information of the economy, QNA allows the government to regularly assess, analyze and monitor economic developments.

In line with international standards outlined under the United Nations Statistics Division (UNSTATS), four major methodological pillars underpin GDP compilation in Nigeria:

The System of National Accounts (SNA 2008 version)

The internationally agreed standard of recommendations as to how to compile measures of economic activity.

The International Standard Industrial Classification (ISIC Revision 4.0):

This is the international reference for the classification of productive activities. Its main purpose is to provide a set of activity categories that can be used for the collection and reporting of statistics according to such activities.

The Central Product Classification (CPC version 2)

A classification based on the physical characteristics of goods or on the nature of services rendered. The CPC covers products that are output of economic activities.

Data for this analysis were obtained from the Quarterly Establishment Survey (QES) conducted by the National Bureau of Statistics (NBS), tax receipts from the Federal Inland Revenue Service, and other administrative sources such as the Nigerian National Petroleum Corporation. The series covers major aggregates of quarterly GDP under 46 activities at current and constant (2010) prices.

Using the above data and standards, GDP is computed as gross output minus intermediate consumption. Both gross output and intermediate consumption are detailed below for each activity:

1. AGRICULTURE

Under Section A, Division 01-03 of ISIC rev 4, Agriculture is divided into four main activities.

1.1 CROP PRODUCTION

Section A, Division 01 of ISIC Rev 4

Gross Output: Quantities produced multiplied by farm gate price, less losses (wastages).

Intermediate consumption: Seeds, fertilizer, pesticides, hire of farm implements and simple farm tools that are used up in one farming season.

1.2 LIVESTOCK PRODUCTION

Section A, Division 01 of ISIC Rev 4

Gross Output is calculated using the following Live animals and their produce + imports = animals slaughtered and their produce – animals which died of natural causes + exports + change in animal stock.

Intermediate Consumption: Value of animal feeds as input in the production of livestock and livestock products (such as broiler starter concentrate, breeder concentrate, ground cake, guinea corn etc.)

1.3 FORESTRY

Section A, Division 02 of ISIC Rev 4

Gross Output: Value and quantity of timbers of various types (firewood, charcoal, uncultivated materials gathered). Other forest products obtained using expenditure approach. Sawn-logs, and other wood products categories are obtained using the production method, whereby, the quantity of logs produced is multiplied by the price per cubic of log.

Intermediate consumption: Expenditure on seeds and sapling, fuel oils, lubricants, feed, hand tools and spare parts, payments for contract work and other services.

1.4 FISHING

Section A, Division 03 of ISIC Rev 4

Gross Output: Measured by multiplying quantity in kilogram by the average price to obtain the value of production.

Intermediate consumption: Intermediate consumption here is captured according to expenditure on fingerlings, nets, feeds and other operating expenses.

2. MINING AND QUARRYING

Section B, Division 05-09 of ISIC Rev 4.0

2.1 CRUDE PETROLEUM AND NATURAL GAS

Section B, Division 06 of ISIC Rev 4

Gross Output: Quantity of crude petroleum produced (barrels) and Natural gas in million cubic feet (mcf) multiplied by the average price in domestic currency (equivalent of the price in dollar during the account period).

Intermediate Consumption: Includes purchase of consultancy services, Transportation, Electricity Bills, Water bills, Cost of Fuel used, Minor Repairs and Maintenance, Medical expense to staff, License & Registration fees, Travelling allowance, Staff Uniform, Rents on machinery & buildings, Spare Parts etc.

2.2 COAL MINING

Section B, Division 05 of ISIC Rev 4

Gross Output: Quantity produced multiplied by the average price.

Intermediate Consumption: Cost of raw materials used; both imported and Local, purchase of consultancy services, transportation, electricity bills, water bills, cost of fuel used, minor repairs and maintenance, medical expense to staff, royalty, travelling allowance, special clothing use at work, rents on machinery & buildings, Spare Parts etc.

2.3 METAL ORES

Section B, Division 07 of ISIC Rev 4

Gross Output: Quantity produced multiplied by the average price

Intermediate Consumption: Cost of raw materials used; both imported and Local, purchase of consultancy services, transportation, electricity bills, water bills, cost of fuel used, minor repairs and maintenance, medical expense to staff, royalty, travelling allowance, special clothing used at work, rents on machinery & buildings, Spare Parts etc.

2.4 QUARRYING AND OTHER MINING

Section B, Division 08 of ISIC Rev 4

Gross Output: Quantity produced multiplied by the average price

Intermediate Consumption: Cost of raw materials used; both imported and local, purchase of consultancy services, transportation, electricity bills, water bills, cost of fuel used, minor repairs and maintenance, medical expense to staff, royalty, travelling allowance, special clothing used at work, rents on machinery & buildings, Spare Parts etc.

3. MANUFACTURING

Section C, Division 10-33 of ISIC Rev 4.

Gross output = Revenue from sales of goods + Revenue from sales of goods bought for resale (trade margin) + Revenue from rendering services to other + Closing stock of finished goods - Opening stock of finished goods + Closing stock of work-in-progress - Opening stock of work-in-progress

Intermediate consumption = Purchases of raw materials and supplies + Purchases of goods bought for resale + Purchases of packaging materials + Fuels and lubricants + Electricity + Water and Sewerage + Repair and Maintenance + Freight charges and transport + Closing stock of raw materials and supplies - Opening stock of raw materials and supplies + Insurance premium + All other costs and expenses for goods and services

NOTE: For manufacturing firms where activities are non-operational (e.g an oil refining plant closed for maintenance), and hence not producing, the cost approach specified by SNA 2008 is applied. In this case:

Gross output = compensation of employees + intermediate consumption + consumption of fixed capital

Intermediate consumption = overhead cost

Value added = Gross output – intermediate consumption

4. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY

Section D, Division 35 of ISIC Rev 4.

Gross Output: The value of output is the amount of gas and electricity paid for. Hence, value added is the output less intermediate consumption.

Intermediate Consumption = other cost of sales + Indirect expenses

5. WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION

Section E, Division 36 of ISIC Rev. 4

Gross output = Water revenue + Sewage revenue + New connections

Intermediate Consumption = other cost of sales + Indirect expenses

6. TRADE

Section G, Divisions 45 to 47 of ISIC Rev. 4.

Gross Output: This is equal to the trade margin, i.e. the difference between the revenue of goods sold and the value of the goods purchased for resale.

Intermediate Consumption: Goods and services needed to run the trading establishment, such as packaging materials, electricity, office supplies, and rentals.

7. CONSTRUCTION

Section F, Division 41 to 43 of ISIC Rev 4.

Gross Output: Value of work done and other incomes.

Intermediate Consumption: This comprises cement, blocks, metals/iron bars, sand, stone, wood, gravel, other construction inputs, and cost of fuel used by generator, water bills and expenses on internet

services/telephone/postage bills during the construction period.

8. ACCOMODATION AND FOOD SERVICES

Section I, Division 55 to 56 of ISIC Rev. 4.

Gross Output: Income generated from Accommodation, Catering, Restaurants, Beverage Service activities, Other income

Intermediate Consumption includes expenses incurred in running the businesses.

9. TRANSPORTATION AND STORAGE

This industry broadly categorized under ISIC Rev. 4, Section H, division 49-53. The sector is divided into 6 sub-economic activities.

9.1 ROAD TRANSPORT

Section H, Division 49 of ISIC Rev 4

Gross Output: The output of road transport is the revenue generated for the period under consideration.

9.2 RAIL TRANSPORT AND PIPELINES

Section H, Division 49 of ISIC Rev 4

Gross Output: Receipts from passengers, goods traffic and subventions from Federal Government. The Petroleum Pipeline Product income is from the transportation of the petroleum products and crude oil to designated depots and refineries in Nigeria.

Intermediate Consumption: This consists of the summation of all expenses incurred in the production process such as fuels and lubricants used, electricity bills, water bills, office supplies, and rentals.

9.3 WATER TRANSPORT

Section H, Division 50 of ISIC Rev 4

Gross Output: Receipts from passengers and goods traffic.

Intermediate Consumption: Fuels and lubricants used electricity bills, water bills, office supplies, and rentals.

9.4 AIR TRANSPORT

Section H, Division 51 of ISIC Rev 4

Gross Output: Receipts from passengers and Cargoes (goods traffic).

Intermediate Consumption: Fuels and lubricants used, electricity bills, water bills, office supplies, and rentals, Spare parts, Consultancy, Audit fees

9.5 TRANSPORT SERVICES

Section H, Division 52 of ISIC Rev 4

Gross Output: Receipts from services for storage and transportation activities.

Intermediate Consumption: Fuels and lubricants used, transportation cost, electricity bills, water bills, office supplies, and rentals.

9.6 POST AND COURIER SERVICES

Section H, Division 53 of ISIC Rev 4

Gross Output: Receipts from services rendered on number of mails and parcels handled.

Intermediate Consumption: Fuels and lubricants used, transportation cost, electricity bills, water bills, office supplies, and rentals.

10. INFORMATION AND COMMUNICATION

Categorized under ISIC Rev. 4, Section J, Division 58-63, the sector is divided into 4 economic activities:

10.1 TELECOMMUNICATION AND INFORMATION SERVICES

Section J, division 61 to 63 of ISIC Rev 4.

Gross Output: Revenue from telephone, telex, Facsimile, telegraph, and other income from satellite and internet services.

Intermediate consumption: Transit fees, operational expenditure, minor repairs and maintenance and other expenses.

10.2 PUBLISHING

Section J, Division 58 of ISIC Rev 4

Gross Output: Revenue from publishing services.

Intermediate consumption: This includes details of the cost structure including transportation fees, operational expenditure, minor repairs etc.

10.3 MOTION PICTURE AND SOUND RECORDING

Section J, Division 59 of ISIC Rev 4.

Gross Output: Revenue generated/total sales from the number of movies and sound recordings produced including revenue generated from TV rights, royalties and fees.

Intermediate consumption: Detail on the cost structure of operating firms including transportation fees, operational expenditure, minor repairs and maintenance, and other administrative expenses.

10.4 BROADCASTING

Section J, Division 60 of ISIC Rev 4

Gross Output: Public corporation data derived from Accountants General's reports, while private component relies on revenue generated from services rendered e.g. advertisement.

Intermediate consumption: Details of the cost structure of market participants which include transportation fees, operational expenditure, minor repairs and maintenance

11. ARTS ENTERTAINMENT AND RECREATION

Section R, division 90-93 of ISIC Rev 4.

Gross Output: Revenue generated was estimated in two categories: one as a market output and the second as non-market output (public establishments)

Intermediate consumption: Details of the cost structure were obtained from the financial reports of firms.

12. FINANCE AND INSURANCE SERVICES

Section k, Division 64-66 of ISIC Rev 4, Finance and Insurance Services is divided into two (2) sectors.

12.1 FINANCIAL INSTITUTIONS

Section K, Division 64 of ISIC Rev 4

Gross Output: Gross output for financial services are measured by Financial Services Indirectly Measured (FISIM).

Gross Output = Implicit service charges (FISIM) + Explicit service charges.

Intermediate Consumption: Details of the cost structure are extracted from the data supplied such as; Currency Issue Expenses, Administrative Expenses, Repairs and Maintenance, Consultancy Fees, Bank Charges, Audit fees, Directors related expenses

12.2. INSURANCE

Section K, Division 65 of ISIC Rev 4

Gross Output:

Output of life insurance: Output = Actual premiums earned + Plus Premium supplements - Benefits due - Minus Increases (plus decreases) in life insurance technical reserves

Output of non-life (General) insurance: Output = Actual premiums earned + Premium supplements - Adjusted claims incurred

Output of funded pension fund: Output = Actual pension contributions + Supplementary contributions - Benefits due + Plus Change in the actuarial reserves + Property income

Intermediate consumption: consists of the cost structure (operating expenses) from the annual reports of institutions.

13. REAL ESTATE

Section L, Division 68 of ISIC Rev 4

Gross Output: Sum of fees and commissions receivable for the services rendered.

Intermediate consumption: Details of the cost structure including transportation fees, operational expenditure, minor repairs and maintenance etc.

14. PROFESSIONAL SCIENTIFIC AND TECHNICAL SERVICES

Section M, Division 69-75 of ISIC Rev 4.

Gross Output: Sum of revenues receivable for the services rendered.

Intermediate consumption: Details of the cost structure including transportation fees, operational expenditure, minor repairs and maintenance etc.

15. ADMINISTRATIVE AND SUPPORT SERVICES

Section N, Division 77-82 of ISIC RE 4.

Gross Output: Sum of fees and commissions receivable for the services rendered.

Intermediate consumption: Details of the cost structure including transportation fees, operational expenditure, minor repairs and maintenance etc.

16. PUBLIC ADMINISTRATION

Section O, Division 48 of ISIC Rev. 4

Gross output Basic = Intermediate consumption (Less commodity sales and fees) + Compensation of employees + Consumption of fixed capital + Other taxes less subsidies on production.

17. EDUCATION

Section P, division 85 of ISIC Rev. 4.

Gross Output: Consists of government production, which is a non-market service offered without charge or at a price not economically significant, and private production, offered at the market price.

Government Production (non-market service):

Gross output Basic = + Intermediate consumption (Less commodity sales and fees) + Compensation of employees + Consumption of fixed capital + Other taxes less subsidies on production.

Private Production (market service):

Gross output Basic = Total output - Intermediate consumption + other taxes less subsidies on production.

Intermediate consumption: Details of cost structure including transportation fees, operational expenditure, minor repairs and maintenance etc.

18. HUMAN HEALTH AND SOCIAL SERVICES

Section Q, Division 86-88 of ISIC Rev. 4.

Gross Output: Consists of government production, which is a non-market service offered without charge or at a price not economically significant, and private production, offered at the market price.

Government production (non-market service):

Gross output Basic = Intermediate consumption (Less commodity sales and fees) + Compensation of employees + Consumption of fixed capital + Other taxes less subsidies on production.

Private production (market service):

Gross output Basic = Total output - Intermediate consumption + other taxes less subsidies on production.

Intermediate consumption: Details of the cost structure of operators including transportation fees, operational expenditure, minor repairs and maintenance etc.

19. OTHER SERVICE ACTIVITIES

Section S Division 94 to 96 of ISIC Rev. 4.

Gross Output: Income generated from the various services rendered.

APPENDIX

Gross Domestic Product At Current Basic Prices (=N=Million)

	2019					2020
	Q1	Q2	Q3	Q4	Total	Q1
ACTIVITY SECTOR						
AGRICULTURE	6,077,201.94	6,788,601.66	9,783,542.88	9,254,794.38	31,904,140.86	7,442,677.42
1. Crop Production	5,174,393.33	5,947,453.57	8,963,201.89	8,211,878.17	28,296,926.97	6,410,647.17
2. Livestock	514,932.01	500,680.74	497,422.38	595,909.90	2,108,945.03	509,547.73
3. Forestry	65,980.47	77,863.37	66,570.45	75,464.38	285,878.67	64,114.31
4. Fishing	321,896.13	262,603.99	256,348.16	371,541.92	1,212,390.20	458,368.20
MINING AND QUARRYING	3,176,732.30	3,145,659.94	3,732,094.99	2,714,936.58	12,769,423.81	2,841,035.67
5. Crude Petroleum and Natural Gas	3,148,350.00	3,059,667.28	3,624,334.40	2,568,074.01	12,400,425.69	2,827,160.42
6. Coal Mining	5,157.03	4,119.97	1,120.29	2,510.35	12,907.64	3,308.76
7. Metal Ores	4,794.35	2,597.76	2,231.51	1,519.75	11,143.37	5,212.48
8. Quarrying and Other Minerals	18,430.92	79,274.94	104,408.79	142,832.46	344,947.11	5,354.01
MANUFACTURING	3,600,595.99	4,015,809.43	4,666,587.41	4,498,071.21	16,781,064.04	4,625,845.15
9. Oil Refining	21,915.32	42,651.71	38,764.60	45,453.43	148,785.07	10,666.52
10. Cement	469,994.42	481,080.24	652,102.92	638,246.75	2,241,424.32	756,701.75
11. Food, Beverage and Tobacco	1,469,652.37	1,512,871.82	1,674,423.89	1,725,660.53	6,382,608.61	1,733,815.12
12. Textile, Apparel and Footwear	858,939.41	893,764.81	1,053,410.96	1,115,755.93	3,921,871.11	1,096,255.69
13. Wood and Wood Products	100,006.97	106,250.34	118,772.89	108,392.71	433,422.90	114,783.13
14. Pulp, Paper and Paper Products	41,235.67	48,417.01	58,777.08	57,777.95	206,207.71	62,061.07
15. Chemical and Pharmaceutical Products	77,164.29	134,497.15	148,526.78	100,247.75	460,435.97	97,084.66
16. Non-Metallic Products	190,183.63	220,420.51	266,762.86	249,874.20	927,241.20	272,205.10
17. Plastic and Rubber products	111,996.49	196,787.56	206,665.22	132,722.15	648,171.43	134,478.43
18. Electrical and Electronics	2,094.15	4,421.72	5,171.13	3,609.49	15,296.49	2,716.80
19. Basic metal, Iron and Steel	75,445.25	133,595.31	145,846.56	97,783.90	452,671.01	89,804.62
20. Motor vehicles & assembly	54,394.97	32,686.74	43,763.33	68,129.62	198,974.65	111,598.99
21. Other Manufacturing	127,573.06	208,364.51	253,599.20	154,416.80	743,953.57	143,673.26
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	114,709.87	288,647.51	270,419.56	363,997.44	1,037,774.37	134,797.54
23. WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	63,475.58	95,959.65	74,628.41	60,470.26	294,533.89	78,033.48
24. CONSTRUCTION	1,961,424.27	2,400,060.43	2,087,138.94	2,548,271.54	8,996,895.18	2,829,463.49
25. TRADE	5,392,759.49	5,365,910.12	5,552,617.06	6,197,977.30	22,509,263.97	5,377,999.54
26. ACCOMMODATION AND FOOD SERVICES	379,311.55	232,683.86	358,633.23	428,074.24	1,398,702.88	429,653.11
TRANSPORTATION AND STORAGE	792,085.09	658,669.78	767,788.81	834,026.09	3,052,569.78	953,991.12
27. Road Transport	728,473.03	592,299.55	676,237.25	730,524.78	2,727,534.62	879,851.58
28. Rail Transport & Pipelines	36.87	112.28	75.36	134.70	359.21	38.33
29. Water Transport	1,628.91	2,887.41	3,239.54	2,368.98	10,124.86	1,659.75
30. Air Transport	40,878.71	36,426.97	57,562.27	63,750.99	198,618.95	51,346.57
31. Transport Services	12,602.84	22,569.55	27,611.79	30,741.13	93,525.31	12,594.14
32. Post and Courier Services	8,464.72	4,374.02	3,062.58	6,505.51	22,406.83	8,500.75
INFORMATION AND COMMUNICATION	3,374,478.95	4,839,196.73	3,227,863.60	3,961,252.73	15,402,792.01	3,676,010.47
33. Telecommunications & Information Services	2,460,192.27	3,782,643.68	2,542,880.08	3,105,196.14	11,890,912.18	2,744,728.83
34. Publishing	9,545.81	10,583.20	8,096.68	8,895.90	37,121.58	9,684.94
34. Motion Pictures, Sound recording and Music production	375,329.70	328,295.51	280,579.99	316,625.26	1,300,830.45	379,048.82
36. Broadcasting	529,411.17	717,674.34	396,306.85	530,535.43	2,173,927.79	542,547.89
37. ARTS, ENTERTAINMENT AND RECREATION	87,277.21	75,886.96	60,042.01	68,008.06	291,214.23	89,201.32
FINANCIAL AND INSURANCE	1,027,277.79	1,059,156.63	909,138.14	1,235,351.30	4,230,923.86	1,273,433.21
38. Financial Institutions	870,767.54	877,839.42	780,986.57	1,115,864.99	3,645,458.53	1,108,100.63
39. Insurance	156,510.25	181,317.21	128,151.57	119,486.31	585,465.33	165,332.58
40. REAL ESTATE	1,842,549.42	2,221,912.32	2,380,177.00	2,552,963.55	8,997,602.29	1,863,236.07
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	1,118,243.22	1,187,336.05	1,301,697.41	1,410,186.22	5,017,462.89	1,143,132.56
42. ADMINISTRATIVE & SUPPORT SERVICES	6,531.21	6,689.04	7,864.81	7,914.11	28,999.17	6,575.21
43. PUBLIC ADMINISTRATION	598,654.42	723,874.69	725,172.65	849,056.63	2,896,758.39	560,764.03
44. EDUCATION	654,821.02	596,797.81	762,886.33	954,811.12	2,969,316.28	700,852.55
45. HUMAN HEALTH AND SOCIAL SERVICES	203,886.34	238,498.35	220,949.72	232,857.86	896,192.28	218,227.97
46. OTHER SERVICES	1,352,334.01	1,060,526.99	917,681.46	1,404,319.42	4,734,861.88	1,402,476.20
GDP Current Basic Price	31,824,349.67	35,001,877.95	37,806,924.41	39,577,340.04	144,210,492.07	35,647,406.08
Net Indirect Taxes on Products	261,770.54	299,076.86	415,414.98	452,384.93	1,428,647.31	322,495.09
GDP Current Market Price	32,086,120.21	35,300,954.81	38,222,339.39	40,029,724.97	145,639,139.38	35,969,901.18

APPENDIX

Gross Domestic Product At 2010 Constant Basic Prices (=N=Million)

	2019					2020
	Q1	Q2	Q3	Q4	Total	Q1
ACTIVITY SECTOR						
AGRICULTURE	3,597,916.08	3,857,705.59	5,408,978.92	5,093,983.13	17,958,583.71	3,677,153.49
1. Crop Production	3,144,587.69	3,443,607.45	4,994,729.88	4,599,067.95	16,181,992.98	3,219,506.13
2. Livestock	294,971.65	283,559.35	291,218.38	340,306.01	1,210,055.38	296,837.60
3. Forestry	42,265.37	49,559.78	44,980.39	50,669.33	187,474.87	42,989.85
4. Fishing	116,091.37	80,979.01	78,050.27	103,939.83	379,060.48	117,819.91
MINING AND QUARRYING	1,527,062.47	1,544,772.80	1,830,511.94	1,460,283.56	6,362,630.77	1,597,017.48
5. Crude Petroleum and Natural Gas	1,514,641.29	1,519,802.94	1,806,746.96	1,429,667.98	6,270,859.17	1,591,248.22
6. Coal Mining	3,239.94	2,377.16	661.03	1,435.50	7,713.63	1,833.62
7. Metal Ores	3,012.08	1,498.87	1,215.28	869.04	6,595.27	2,888.61
8. Quarrying and Other Minerals	6,169.16	21,093.83	21,888.67	28,311.04	77,462.70	1,047.04
MANUFACTURING						1,615,390.58
9. Oil Refining	14,673.75	28,338.82	25,365.06	29,738.31	98,115.94	6,925.07
10. Cement	152,413.88	139,646.42	154,895.44	147,619.72	594,575.45	154,954.73
11. Food, Beverage and Tobacco	736,653.78	710,910.06	739,803.77	775,708.42	2,963,076.02	744,747.87
12. Textile, Apparel and Footwear	359,513.71	334,927.71	355,317.85	391,916.74	1,441,676.01	363,212.15
13. Wood and Wood Products	53,216.94	48,320.14	51,185.53	52,503.56	205,226.17	53,883.58
14. Pulp, Paper and Paper Products	13,346.55	13,115.32	13,495.94	13,967.59	53,925.40	13,612.35
15. Chemical and Pharmaceutical Products	37,075.43	38,225.08	39,448.21	40,720.50	155,469.22	37,288.82
16. Non-Metallic Products	60,435.70	59,818.80	61,631.96	60,066.84	241,953.29	59,622.11
17. Plastic and Rubber products	58,176.95	56,513.87	56,571.96	60,679.67	231,942.45	58,921.01
18. Electrical and Electronics	938.49	1,244.08	1,331.09	1,314.77	4,828.42	923.54
19. Basic metal , Iron and Steel	40,712.62	38,515.23	40,229.67	46,717.54	166,175.05	41,198.66
20. Motor vehicles & assembly	8,693.62	7,394.15	6,181.66	6,992.71	29,262.14	8,784.10
21. Other Manufacturing	72,610.43	60,552.50	71,126.52	79,316.86	283,606.31	71,316.59
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	34,708.73	77,649.42	66,983.83	95,889.60	275,231.59	33,907.85
23. WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	30,116.67	39,442.02	28,011.32	24,542.03	122,112.04	30,063.46
24. CONSTRUCTION	671,448.37	752,833.66	557,147.53	671,110.60	2,652,540.16	682,791.74
25. TRADE	2,770,454.69	2,721,316.70	2,815,887.74	3,122,887.95	11,430,547.07	2,692,253.73
26. ACCOMMODATION AND FOOD SERVICES	183,831.29	108,482.91	160,848.58	184,695.99	637,858.77	178,331.47
TRANSPORTATION AND STORAGE	288,637.00	233,705.81	261,809.92	275,118.66	1,059,271.39	296,779.23
27. Road Transport	257,171.01	200,853.16	220,274.94	228,575.51	906,874.62	264,443.50
28. Rail Transport & Pipelines	19.28	57.06	39.05	69.48	184.86	19.68
29. Water Transport	796.81	1,397.98	1,570.49	1,143.30	4,908.58	797.43
30. Air Transport	17,982.42	17,687.34	23,226.12	24,635.96	83,531.84	19,003.68
31. Transport Services	6,685.19	11,483.47	14,550.41	16,146.11	48,865.19	6,593.02
32. Post and Courier Services	5,982.30	2,226.80	2,148.91	4,548.30	14,906.30	5,921.92
INFORMATION AND COMMUNICATION	2,188,810.43	2,463,113.02	2,096,318.89	2,561,682.51	9,309,924.85	2,356,225.32
33. Telecommunications & Information Services	1,660,075.09	1,924,618.87	1,701,527.77	2,069,090.27	7,355,312.00	1,821,239.59
34. Publishing,	5,347.64	5,385.39	4,505.47	4,933.60	20,172.10	5,353.19
34. Motion Pictures, Sound recording and Music production	217,126.20	167,325.29	161,779.40	182,261.81	728,492.70	217,835.62
36. Broadcasting	306,261.49	365,783.47	228,506.26	305,396.83	1,205,948.05	311,796.92
37. ARTS, ENTERTAINMENT AND RECREATION	50,489.39	38,677.98	34,619.58	39,148.08	162,935.03	51,263.12
FINANCIAL AND INSURANCE	527,749.58	537,150.37	461,049.43	622,439.14	2,148,388.53	637,487.10
38. Financial Institutions	447,344.63	445,195.51	396,060.18	562,235.25	1,850,835.57	554,720.77
39. Insurance	80,404.95	91,954.87	64,989.25	60,203.89	297,552.96	82,766.32
40. REAL ESTATE	916,064.55	1,088,267.52	1,148,470.43	1,213,548.10	4,366,350.60	872,533.43
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	574,481.80	602,156.45	660,127.24	710,530.76	2,547,296.25	572,257.93
42. ADMINISTRATIVE & SUPPORT SERVICES	3,355.32	3,392.34	3,988.47	3,987.57	14,723.69	3,291.58
43. PUBLIC ADMINISTRATION	307,550.32	367,112.43	367,755.38	427,802.26	1,470,220.39	280,721.30
44. EDUCATION	346,165.27	300,161.48	391,169.57	482,164.11	1,519,660.44	348,558.96
45. HUMAN HEALTH AND SOCIAL SERVICES	112,506.18	120,126.87	118,468.79	123,072.93	474,174.77	113,695.47
46. OTHER SERVICES	694,742.66	537,845.35	465,381.99	707,574.74	2,405,544.75	702,086.67
GDP at 2010 constant price	16,434,552.65	16,931,434.89	18,494,114.17	19,527,724.96	71,387,826.67	16,741,809.92
Net Indirect Taxes on Products	135,182.08	144,665.83	203,209.65	223,209.76	706,267.32	151,459.87
GDP Constant Market Price	16,569,734.73	17,076,100.72	18,697,323.82	19,750,934.72	72,094,094.00	16,893,269.79
REAL GROWTH RATE AT BASIC PRICE	2.10	2.12	2.28	2.55	2.27	1.87

APPENDIX

Implicit Price Deflators

	2019					2020
	Q1	Q2	Q3	Q4	Total	Q1
ACTIVITY SECTOR						
AGRICULTURE						
1. Crop Production	164.55	172.71	179.45	178.56	174.87	199.12
2. Livestock	174.57	176.57	170.81	175.11	174.29	171.66
3. Forestry	156.11	157.11	148.00	148.94	152.49	149.14
4. Fishing	277.28	324.29	328.44	357.46	319.84	389.04
MINING AND QUARRYING						
5. Crude Petroleum and Natural Gas	207.86	201.32	200.60	179.63	197.75	177.67
6. Coal Mining	159.17	173.31	169.48	174.88	167.34	180.45
7. Metal Ores	159.17	173.31	183.62	174.88	168.96	180.45
8. Quarrying and Other Minerals	298.76	375.82	477.00	504.51	445.31	511.35
MANUFACTURING						
9. Oil Refining	149.35	150.51	152.83	152.84	151.64	154.03
10. Cement	308.37	344.50	421.00	432.36	376.98	488.34
11. Food, Beverage and Tobacco	199.50	212.81	226.33	222.46	215.40	232.81
12. Textile, Apparel and Footwear	238.92	266.85	296.47	284.69	272.04	301.82
13. Wood and Wood Products	187.92	219.89	232.04	206.45	211.19	213.02
14. Pulp, Paper and Paper Products	308.96	369.16	435.52	413.66	382.39	455.92
15. Chemical and Pharmaceutical Products	208.13	351.86	376.51	246.18	296.16	260.36
16. Non-Metallic Products	314.69	368.48	432.83	415.99	383.23	456.55
17. Plastic and Rubber products	192.51	348.21	365.31	218.73	279.45	228.24
18. Electrical and Electronics	223.14	355.42	388.49	274.54	316.80	294.17
19. Basic metal , Iron and Steel	185.31	346.86	362.53	209.31	272.41	217.98
20. Motor vehicles & assembly	625.69	442.06	707.95	974.29	679.97	1270.47
21. Other Manufacturing	175.70	344.11	356.55	194.68	262.32	201.46
22. ELECTRICITY, GAS ,STEAM AND AIR CONDITIONING SUPPLY	330.49	371.73	403.71	379.60	377.05	397.54
23. WATER SUPPLY,SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	210.77	243.29	266.42	246.39	241.20	259.56
24. CONSTRUCTION	292.12	318.80	374.61	379.71	339.18	414.40
25. TRADE	194.65	197.18	197.19	198.47	196.92	199.76
26. ACCOMMODATION AND FOOD SERVICES	206.34	214.49	222.96	231.77	219.28	240.93
TRANSPORTATION AND STORAGE						
27. Road Transport	283.26	294.89	307.00	319.60	300.76	332.72
28. Rail Transport & Pipelines	191.28	196.78	193.00	193.87	194.32	194.75
29. Water Transport	204.43	206.54	206.28	207.21	206.27	208.14
30. Air Transport	227.33	205.95	247.83	258.77	237.78	270.19
31. Transport Services	188.52	196.54	189.77	190.39	191.39	191.02
32. Post and Courier Services	141.50	196.43	142.52	143.03	150.32	143.55
INFORMATION AND COMMUNICATION						
33. Telecommunications & Information Services	148.20	196.54	149.45	150.08	161.66	150.71
34. Publishing,	178.50	196.52	179.71	180.31	184.02	180.92
34. Motion Pictures, Sound recording and Music production	172.86	196.20	173.43	173.72	178.56	174.01
36. Broadcasting	172.86	196.20	173.43	173.72	180.27	174.01
37.ARTS, ENTERTAINMENT AND RECREATION	172.86	196.20	173.43	173.72	178.73	174.01
FINANCIAL AND INSURANCE						
38. Financial Institutions	194.65	197.18	197.19	198.47	196.96	199.76
39. Insurance	194.65	197.18	197.19	198.47	196.76	199.76
40. REAL ESTATE	201.14	204.17	207.25	210.37	206.07	213.54
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	194.65	197.18	197.19	198.47	196.97	199.76
42. ADMINISTRATIVE & SUPPORT SERVICES	194.65	197.18	197.19	198.47	196.96	199.76
43. PUBLIC ADMINISTRATION	194.65	197.18	197.19	198.47	197.03	199.76
44. EDUCATION	189.16	198.83	195.03	198.03	195.39	201.07
45. HUMAN HEALTH AND SOCIAL SERVICES	181.22	198.54	186.50	189.20	189.00	191.94
46. OTHER SERVICES	194.65	197.18	197.19	198.47	196.83	199.76
GDP Deflator	193.64	206.73	204.43	202.67	202.01	212.92

APPENDIX

Gross Domestic Product At Current Basic Prices Percentage Distribution

	2019					2020
	Q1	Q2	Q3	Q4	Total	Q1
ACTIVITY SECTOR						
AGRICULTURE						
1. Crop Production	16.26	16.99	23.71	20.75	19.62	17.98
2. Livestock	1.62	1.43	1.32	1.51	1.46	1.43
3. Forestry	0.21	0.22	0.18	0.19	0.20	0.18
4. Fishing	1.01	0.75	0.68	0.94	0.84	1.29
MINING AND QUARRYING						
5. Crude Petroleum and Natural Gas	9.89	8.74	9.59	6.49	8.60	7.93
6. Coal Mining	0.02	0.01	0.00	0.01	0.01	0.01
7. Metal Ores	0.02	0.01	0.01	0.00	0.01	0.01
8. Quarrying and Other Minerals	0.06	0.23	0.28	0.36	0.24	0.02
MANUFACTURING						
9. Oil Refining	0.07	0.12	0.10	0.11	0.10	0.03
10. Cement	1.48	1.37	1.72	1.61	1.55	2.12
11. Food, Beverage and Tobacco	4.62	4.32	4.43	4.36	4.43	4.86
12. Textile, Apparel and Footwear	2.70	2.55	2.79	2.82	2.72	3.08
13. Wood and Wood Products	0.31	0.30	0.31	0.27	0.30	0.32
14. Pulp, Paper and Paper Products	0.13	0.14	0.16	0.15	0.14	0.17
15. Chemical and Pharmaceutical Products	0.24	0.38	0.39	0.25	0.32	0.27
16. Non-Metallic Products	0.60	0.63	0.71	0.63	0.64	0.76
17. Plastic and Rubber products	0.35	0.56	0.55	0.34	0.45	0.38
18. Electrical and Electronics	0.01	0.01	0.01	0.01	0.01	0.01
19. Basic metal , Iron and Steel	0.24	0.38	0.39	0.25	0.31	0.25
20. Motor vehicles & assembly	0.17	0.09	0.12	0.17	0.14	0.31
21. Other Manufacturing	0.40	0.60	0.67	0.39	0.52	0.40
22. ELECTRICITY, GAS ,STEAM AND AIR CONDITIONING SUPPLY	0.36	0.82	0.72	0.92	0.72	0.38
23. WATER SUPPLY,SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	0.20	0.27	0.20	0.15	0.20	0.22
24. CONSTRUCTION	6.16	6.86	5.52	6.44	6.24	7.94
25. TRADE	16.95	15.33	14.69	15.66	15.61	15.09
26. ACCOMMODATION AND FOOD SERVICES	1.19	0.66	0.95	1.08	0.97	1.21
TRANSPORTATION AND STORAGE						
27. Road Transport	2.29	1.69	1.79	1.85	1.89	2.47
28. Rail Transport & Pipelines	0.00	0.00	0.00	0.00	0.00	0.00
29. Water Transport	0.01	0.01	0.01	0.01	0.01	0.00
30. Air Transport	0.13	0.10	0.15	0.16	0.14	0.14
31. Transport Services	0.04	0.06	0.07	0.08	0.06	0.04
32. Post and Courier Services	0.03	0.01	0.01	0.02	0.02	0.02
INFORMATION AND COMMUNICATION						
33. Telecommunications & Information Services	7.73	10.81	6.73	7.85	8.25	7.70
34. Publishing,	0.03	0.03	0.02	0.02	0.03	0.03
34. Motion Pictures, Sound recording and Music production	1.18	0.94	0.74	0.80	0.90	1.06
36. Broadcasting	1.66	2.05	1.05	1.34	1.51	1.52
37.ARTS, ENTERTAINMENT AND RECREATION	0.27	0.22	0.16	0.17	0.20	0.25
FINANCIAL AND INSURANCE						
38. Financial Institutions	2.74	2.51	2.07	2.82	2.53	3.11
39. Insurance	0.49	0.52	0.34	0.30	0.41	0.46
40. REAL ESTATE	5.79	6.35	6.30	6.45	6.24	5.23
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	3.51	3.39	3.44	3.56	3.48	3.21
42. ADMINISTRATIVE & SUPPORT SERVICES	0.02	0.02	0.02	0.02	0.02	0.02
43. PUBLIC ADMINISTRATION	1.88	2.07	1.92	2.15	2.01	1.57
44. EDUCATION	2.06	1.71	2.02	2.41	2.06	1.97
45. HUMAN HEALTH AND SOCIAL SERVICES	0.64	0.68	0.58	0.59	0.62	0.61
46. OTHER SERVICES	4.25	3.03	2.43	3.55	3.28	3.93
GDP at current basic price	100.00	100.00	100.00	100.00	100.00	100.00

APPENDIX

Gross Domestic Product At 2010 Basic Prices Percentage Distribution

	2019					2020
	Q1	Q2	Q3	Q4	Total	Q1
ACTIVITY SECTOR						
AGRICULTURE						
1. Crop Production	19.13	20.34	27.01	23.55	22.67	19.23
2. Livestock	1.79	1.67	1.57	1.74	1.70	1.77
3. Forestry	0.26	0.29	0.24	0.26	0.26	0.26
4. Fishing	0.71	0.48	0.42	0.53	0.53	0.70
MINING AND QUARRYING						
5. Crude Petroleum and Natural Gas	9.22	8.98	9.77	7.32	8.78	9.50
6. Coal Mining	0.02	0.01	0.00	0.01	0.01	0.01
7. Metal Ores	0.02	0.01	0.01	0.00	0.01	0.02
8. Quarrying and Other Minerals	0.04	0.12	0.12	0.14	0.11	0.01
MANUFACTURING						
9. Oil Refining	0.09	0.17	0.14	0.15	0.14	0.04
10. Cement	0.93	0.82	0.84	0.76	0.83	0.93
11. Food, Beverage and Tobacco	4.48	4.20	4.00	3.97	4.15	4.45
12. Textile, Apparel and Footwear	2.19	1.98	1.92	2.01	2.02	2.17
13. Wood and Wood Products	0.32	0.29	0.28	0.27	0.29	0.32
14. Pulp, Paper and Paper Products	0.08	0.08	0.07	0.07	0.08	0.08
15. Chemical and Pharmaceutical Products	0.23	0.23	0.21	0.21	0.22	0.22
16. Non-Metallic Products	0.37	0.35	0.33	0.31	0.34	0.36
17. Plastic and Rubber products	0.35	0.33	0.31	0.31	0.32	0.35
18. Electrical and Electronics	0.01	0.01	0.01	0.01	0.01	0.01
19. Basic metal , Iron and Steel	0.25	0.23	0.22	0.24	0.23	0.25
20. Motor vehicles & assembly	0.05	0.04	0.03	0.04	0.04	0.05
21. Other Manufacturing	0.44	0.36	0.38	0.41	0.40	0.43
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	0.21	0.46	0.36	0.49	0.39	0.20
23. WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	0.18	0.23	0.15	0.13	0.17	0.18
24. CONSTRUCTION	4.09	4.45	3.01	3.44	3.72	4.08
25. TRADE	16.86	16.07	15.23	15.99	16.01	16.08
26. ACCOMMODATION AND FOOD SERVICES	1.12	0.64	0.87	0.95	0.89	1.07
TRANSPORTATION AND STORAGE						
27. Road Transport	1.56	1.19	1.19	1.17	1.27	1.58
28. Rail Transport & Pipelines	0.00	0.00	0.00	0.00	0.00	0.00
29. Water Transport	0.00	0.01	0.01	0.01	0.01	0.00
30. Air Transport	0.11	0.10	0.13	0.13	0.12	0.11
31. Transport Services	0.04	0.07	0.08	0.08	0.07	0.04
32. Post and Courier Services	0.04	0.01	0.01	0.02	0.02	0.04
INFORMATION AND COMMUNICATION						
33. Telecommunications & Information Services	10.10	11.37	9.20	10.60	10.30	10.88
34. Publishing,	0.03	0.03	0.02	0.03	0.03	0.03
34. Motion Pictures, Sound recording and Music production	1.32	0.99	0.87	0.93	1.02	1.30
36. Broadcasting	1.86	2.16	1.24	1.56	1.69	1.86
37. ARTS, ENTERTAINMENT AND RECREATION	0.31	0.23	0.19	0.20	0.23	0.31
FINANCIAL AND INSURANCE			0.00			
38. Financial Institutions	2.72	2.63	2.14	2.88	2.59	3.31
39. Insurance	0.49	0.54	0.35	0.31	0.42	0.49
40. REAL ESTATE	5.57	6.43	6.21	6.21	6.12	5.21
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	3.50	3.56	3.57	3.64	3.57	3.42
42. ADMINISTRATIVE & SUPPORT SERVICES	0.02	0.02	0.02	0.02	0.02	0.02
43. PUBLIC ADMINISTRATION	1.87	2.17	1.99	2.19	2.06	1.68
44. EDUCATION	2.11	1.77	2.12	2.47	2.13	2.08
45. HUMAN HEALTH AND SOCIAL SERVICES	0.68	0.71	0.64	0.63	0.66	0.68
46. OTHER SERVICES	4.23	3.18	2.52	3.62	3.37	4.19
GDP at 2010 constant price	100.00	100.00	100.00	100.00	100.00	100.00

APPENDIX

Gross Domestic Product At Current Basic Prices (NOMINAL GDP%)

ACTIVITY SECTOR	Q1 2019	Q2 2019	Q3 2019	Q4 2019	FULL YEAR 2019	Q1 2020
AGRICULTURE	22.58	17.76	14.88	13.80	16.56	22.47
1. Crop Production	23.17	17.99	15.48	13.98	16.89	23.89
2. Livestock	7.28	3.93	0.37	0.79	2.95	-1.05
3. Forestry	9.92	11.22	2.00	-2.62	4.80	-2.83
4. Fishing	48.55	52.42	31.89	43.58	43.97	42.40
MINING AND QUARRYING	-19.32	-16.82	5.98	12.75	-6.44	-10.57
5. Crude Petroleum and Natural Gas	-19.71	-17.95	4.98	10.64	-7.62	-10.20
6. Coal Mining	57.36	28.76	43.68	-0.59	31.95	-35.84
7. Metal Ores	-8.35	15.12	9.00	10.98	2.20	8.72
8. Quarrying and Other Minerals	137.41	67.65	58.03	72.11	69.01	-70.95
MANUFACTURING	36.45	37.79	39.69	26.29	34.73	28.47
9. Oil Refining	-47.26	-21.45	-30.14	-23.38	-29.37	-51.33
10. Cement	86.65	58.24	68.51	58.40	66.56	61.00
11. Food, Beverage and Tobacco	23.13	19.13	20.07	17.05	19.70	17.97
12. Textile, Apparel and Footwear	40.66	31.20	31.77	27.61	32.24	27.63
13. Wood and Wood Products	21.68	30.08	30.61	13.44	23.71	14.78
14. Pulp, Paper and Paper Products	73.48	63.71	65.07	45.78	60.36	50.50
15. Chemical and Pharmaceutical Products	39.72	97.43	92.45	26.25	64.48	25.82
16. Non-Metallic Products	72.56	56.28	58.03	46.85	57.10	43.13
17. Plastic and Rubber products	33.33	110.16	99.88	21.99	66.27	20.07
18. Electrical and Electronics	49.57	100.80	91.77	33.23	69.81	29.73
19. Basic metal , Iron and Steel	28.26	104.94	92.88	18.26	60.35	19.03
20. Motor vehicles & assembly	176.97	18.38	49.27	81.93	74.51	105.16
21. Other Manufacturing	20.42	117.17	110.34	14.92	62.86	12.62
22. ELECTRICITY, GAS ,STEAM AND AIR CONDITIONING SUPPLY	41.36	29.75	12.83	10.88	19.07	17.51
23. WATER SUPPLY,SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	39.62	54.32	32.21	27.49	39.24	22.93
24. CONSTRUCTION	66.99	42.80	48.80	43.72	49.18	44.26
25. TRADE	4.82	3.03	1.13	2.03	2.70	-0.27
26. ACCOMMODATION AND FOOD SERVICES	30.29	20.18	19.43	19.13	22.23	13.27
TRANSPORTATION AND STORAGE	50.39	25.56	38.60	15.34	31.10	20.44
27. Road Transport	53.22	27.10	41.16	14.43	32.47	20.78
28. Rail Transport & Pipelines	-3.48	4.54	5.94	5.98	4.47	3.94
29. Water Transport	3.17	1.28	3.02	3.71	2.70	1.89
30. Air Transport	39.86	15.83	36.96	36.67	32.99	25.61
31. Transport Services	4.14	7.26	3.72	5.12	5.07	-0.07
32. Post and Courier Services	1.98	39.53	0.56	1.88	7.38	0.43
INFORMATION AND COMMUNICATION	11.45	40.54	11.19	11.75	20.91	11.58
33. Telecommunications & Information Services	15.03	49.53	14.06	12.13	23.00	11.57
34. Publishing,	1.96	16.32	4.32	4.52	6.88	1.46
34. Motion Pictures, Sound recording and Music production	2.14	11.36	1.70	1.48	4.05	0.99
36. Broadcasting	3.34	17.72	1.65	2.85	7.21	2.48
37.ARTS, ENTERTAINMENT AND RECREATION	8.19	14.99	3.57	5.54	8.23	2.20
FINANCIAL AND INSURANCE	-3.96	0.98	3.72	23.33	5.86	23.96
38. Financial Institutions	-5.64	-0.35	3.25	25.54	5.70	27.26
39. Insurance	6.61	7.91	6.69	5.92	6.88	5.64
40. REAL ESTATE	10.27	2.09	3.71	2.51	4.23	1.12
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	5.74	4.53	-0.06	3.19	3.19	2.23
42. ADMINISTRATIVE & SUPPORT SERVICES	5.42	5.38	5.75	3.92	5.09	0.67
43. PUBLIC ADMINISTRATION	-10.84	-0.22	3.24	2.69	-1.00	-6.33
44. EDUCATION	9.64	11.09	7.56	7.18	8.59	7.03
45. HUMAN HEALTH AND SOCIAL SERVICES	8.70	15.67	6.83	5.32	9.07	7.03
46. OTHER SERVICES	6.38	5.92	3.68	4.21	5.10	3.71
GDP Current Basic Price	11.91	14.01	13.30	12.34	12.90	12.01
Net Indirect Taxes on Products						
GDP Current Market Price						

APPENDIX

Gross Domestic Product At 2010 Constant Basic Prices(REAL GDP %)

ACTIVITY SECTOR	Q1 2019	Q2 2019	Q3 2019	Q4 2019	FULL YEAR 2019	Q1 2020
AGRICULTURE	3.17	1.79	2.28	2.31	2.36	2.20
1. Crop Production	3.26	1.94	2.41	2.52	2.51	2.38
2. Livestock	0.88	-0.01	0.02	-0.20	0.16	0.63
3. Forestry	2.19	3.23	3.78	1.26	2.59	1.71
4. Fishing	7.09	1.09	1.68	2.33	3.33	1.49
MINING AND QUARRYING	-1.37	7.00	6.19	6.07	4.43	4.58
5. Crude Petroleum and Natural Gas	-1.46	7.17	6.49	6.36	4.59	5.06
6. Coal Mining	31.10	7.63	32.19	-12.32	13.15	-43.41
7. Metal Ores	-23.64	-3.77	-7.44	-2.11	-14.38	-4.10
8. Quarrying and Other Minerals	29.31	-3.48	-14.02	-5.63	-5.63	-83.03
MANUFACTURING	0.81	-0.13	1.10	1.24	0.77	0.43
9. Oil Refining	-49.62	-23.83	-30.77	-25.71	-31.39	-52.81
10. Cement	2.81	1.58	6.87	1.13	3.11	1.67
11. Food, Beverage and Tobacco	1.76	1.22	2.98	2.69	2.17	1.10
12. Textile, Apparel and Footwear	1.01	-1.42	-1.12	1.01	-0.09	1.03
13. Wood and Wood Products	1.39	1.19	3.37	1.75	1.93	1.25
14. Pulp, Paper and Paper Products	2.06	2.33	2.04	-1.21	1.25	1.99
15. Chemical and Pharmaceutical Products	1.66	-1.27	0.13	0.92	0.35	0.58
16. Non-Metallic Products	3.67	0.96	0.92	1.22	1.68	-1.35
17. Plastic and Rubber products	4.36	2.26	1.03	3.08	2.69	1.28
18. Electrical and Electronics	1.52	2.47	1.02	1.06	1.50	-1.59
19. Basic metal , Iron and Steel	1.49	-3.06	-5.06	1.12	-1.33	1.19
20. Motor vehicles & assembly	13.32	-1.50	-1.52	-2.13	2.31	1.04
21. Other Manufacturing	-1.26	0.07	0.85	1.60	0.34	-1.78
22. ELECTRICITY, GAS ,STEAM AND AIR CONDITIONING SUPPLY	8.47	0.43	-11.81	-7.82	-4.86	-2.31
23. WATER SUPPLY,SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	3.75	14.35	-1.90	3.52	5.47	-0.18
24. CONSTRUCTION	3.18	0.67	2.37	1.31	1.81	1.69
25. TRADE	0.85	-0.25	-1.45	-0.58	-0.38	-2.82
26. ACCOMMODATION AND FOOD SERVICES	4.15	2.92	2.28	2.02	2.85	-2.99
TRANSPORTATION AND STORAGE	19.50	8.02	18.24	-0.80	10.73	2.82
27. Road Transport	21.48	8.21	20.18	-2.58	11.24	2.83
28. Rail Transport & Pipelines	-6.04	0.25	4.05	4.09	1.74	2.09
29. Water Transport	0.44	-1.10	1.19	1.87	0.56	0.08
30. Air Transport	9.09	12.31	15.23	14.98	13.17	5.68
31. Transport Services	2.11	1.87	2.36	3.74	2.66	-1.38
32. Post and Courier Services	-0.19	-0.57	-0.87	0.42	-0.16	-1.01
INFORMATION AND COMMUNICATION	9.48	9.01	9.88	10.16	11.08	9.99
33. Telecommunications & Information Services	12.18	11.34	12.16	10.26	11.41	9.71
34. Publishing,	-0.07	4.60	2.93	3.12	2.60	0.10
34. Motion Pictures, Sound recording and Music production	1.13	-2.37	1.03	0.81	0.20	0.33
36. Broadcasting	2.33	3.20	0.98	2.17	2.29	1.81
37.ARTS, ENTERTAINMENT AND RECREATION	7.12	0.81	2.89	4.85	4.12	1.53
FINANCIAL AND INSURANCE	-7.60	-2.24	1.07	20.18	2.56	20.79
38. Financial Institutions	-9.21	-3.52	0.61	22.33	2.40	24.00
39. Insurance	2.58	4.48	3.96	3.21	3.59	2.94
40. REAL ESTATE	0.93	-3.84	-2.31	-3.45	-2.36	-4.75
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	1.73	1.21	-2.62	0.55	0.12	-0.39
42. ADMINISTRATIVE & SUPPORT SERVICES	1.43	2.03	3.05	1.27	1.96	-1.90
43. PUBLIC ADMINISTRATION	-14.21	-3.39	0.61	0.06	-4.01	-8.72
44. EDUCATION	0.18	0.96	1.19	0.84	0.80	0.69
45. HUMAN HEALTH AND SOCIAL SERVICES	-0.16	1.13	0.86	-0.56	0.31	1.06
46. OTHER SERVICES	2.35	2.55	1.03	1.55	1.90	1.06
GDP at 2010 constant price	2.10	2.12	2.28	2.55	2.27	1.87
Net Indirect Taxes on Products						
GDP Constant Market Price						

	2019					2020
	Q1	Q2	Q3	Q4	Total	Q1
CONTRIBUTION TO GDP						
AGRICULTURE	21.89	22.78	29.25	26.09	25.16	21.96
INDUSTRIES	23.56	23.34	22.17	20.27	22.25	23.65
SERVICES	54.55	53.87	48.59	53.64	52.60	54.39
	100.00	100.00	100.00	100.00	100.00	100.00
NON OIL	90.78	91.02	90.23	92.68	91.22	90.50
OIL	9.22	8.98	9.77	7.32	8.78	9.50
	100.00	100.00	100.00	100.00	100.00	100.00
GROWTH						
AGRICULTURE	3.17	1.79	2.28	2.31	2.36	2.20
INDUSTRIES	0.42	2.84	3.21	2.75	2.31	2.26
SERVICES	2.41	1.94	1.87	2.60	2.22	1.57
REAL GROWTH RATE AT BASIC PRICE	2.10	2.12	2.28	2.55	2.27	1.87
REAL GROWTH RATE AT MARKET PRICE	2.06	2.14	2.14	2.46	2.21	1.95
NON OIL GROWTH RATE	2.47	1.64	1.85	2.26	2.06	1.55
OIL GROWTH RATE	-1.46	7.17	6.49	6.36	4.59	5.06

CONTRIBUTION TO GDP	2012	2013	2014	2015	2016	2017	2018	2019
AGRICULTURE	23.91	23.33	22.9	23.11	24.45	25.08	25.13	25.16
INDUSTRY	25.61	24.81	24.93	23.71	21.96	22.25	22.24	22.25
SERVICES	50.48	51.86	52.16	53.18	53.59	52.67	52.63	52.6
	100	100	100	100	100	100	100	100
GROWTH	2012	2013	2014	2015	2016	2017	2018	2019
AGRICULTURE	6.7	2.94	4.27	3.72	4.11	3.45	2.12	2.36
INDUSTRY	2.43	2.16	6.76	-2.24	-8.85	2.15	1.87	2.31
SERVICES	3.97	8.38	6.85	4.78	-0.82	-0.91	1.83	2.22
REAL GROWTH RATE AT BASIC PRICE	4.21	5.49	6.22	2.79	-1.58	0.82	1.91	2.27
REAL GROWTH RATE AT MARKET PRICE	4.28	5.39	6.31	2.65	-1.62	0.81	1.92	2.21
NON OIL GROWTH RATE	5.81	8.42	7.18	3.75	-0.22	0.47	2	2.06
OIL GROWTH RATE	-4.95	-13.07	-1.32	-5.45	-14.45	4.69	0.97	4.59

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Contact Us

 @nigerianstat

 NBSNigeria

 www.nigerianstat.gov.ng

 **Head Office Address**
Plot 762, Independence Avenue, Central
Business District, FCT, Abuja Nigeria.

 +234 803 386 5388

 feedback@nigerianstat.gov.ng