



NATIONAL BUREAU OF STATISTICS

# National Household Kerosene Price Watch

(MARCH 2021)

**Report Date: April 2021**

***Data Source: National Bureau of Statistics (NBS)***

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# EXECUTIVE SUMMARY

Average price per litre paid by consumers for National Household Kerosene increased by 1.54% month-on-month and by 8.12% year-on-year to N361.29 in March 2021 from N355.80 in February 2021.

States with the highest average price per litre of kerosene were Taraba (N466.67), Ebonyi (N450.00) and Benue (N448.15).

States with the lowest average price per litre of kerosene were Bayelsa (N250.00), Yobe (N296.43) and Katsina (N318.33).

Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 1.86% month-on-month and by 1.78% year-on-year to N1,236.86 in March 2021 from N1,214.24 in February 2021.

States with the highest average price per gallon of kerosene were Katsina (N1,631.82), Kebbi (N1,592.31) and Kano (N1,440.00).

States with the lowest average price per gallon of kerosene were Bayelsa (N907.27), Delta (N958.96) and Rivers (N987.22).

# NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - MARCH 2021



## Average Kerosene Prices per litre Across States



YoY = 8.12%

**N334.16**

MARCH 2020 Average



AVERAGE

**N361.29**



MoM = 1.54%

**N355.80**

FEBRUARY 2021 Average

### STATES WITH THE HIGHEST AVERAGE PRICES IN MARCH 2021



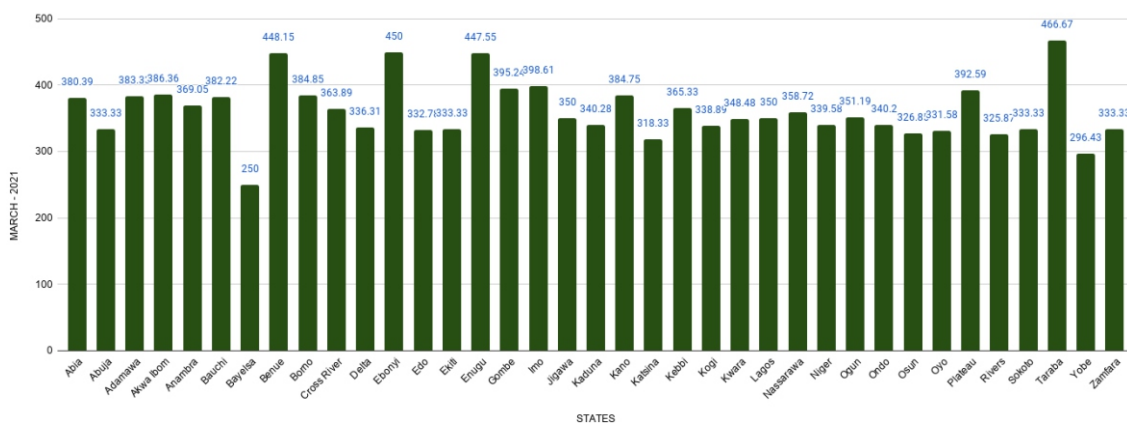
	Mar -21	YoY %	MoM %
TARABA	466.67	30.23	4.09
EBONYI	450.00	32.35	3.45
BENUE	448.15	21.67	0.14

### STATES WITH THE LOWEST AVERAGE PRICES IN MARCH 2021



	Mar -21	YoY %	MoM %
BAYELSA	250.00	-15.38	20.81
YOBE	296.43	-3.43	-0.29
KATSINA	318.33	22.24	-0.68

AVERAGE KEROSENE PRICES PER LITRE ACROSS STATES

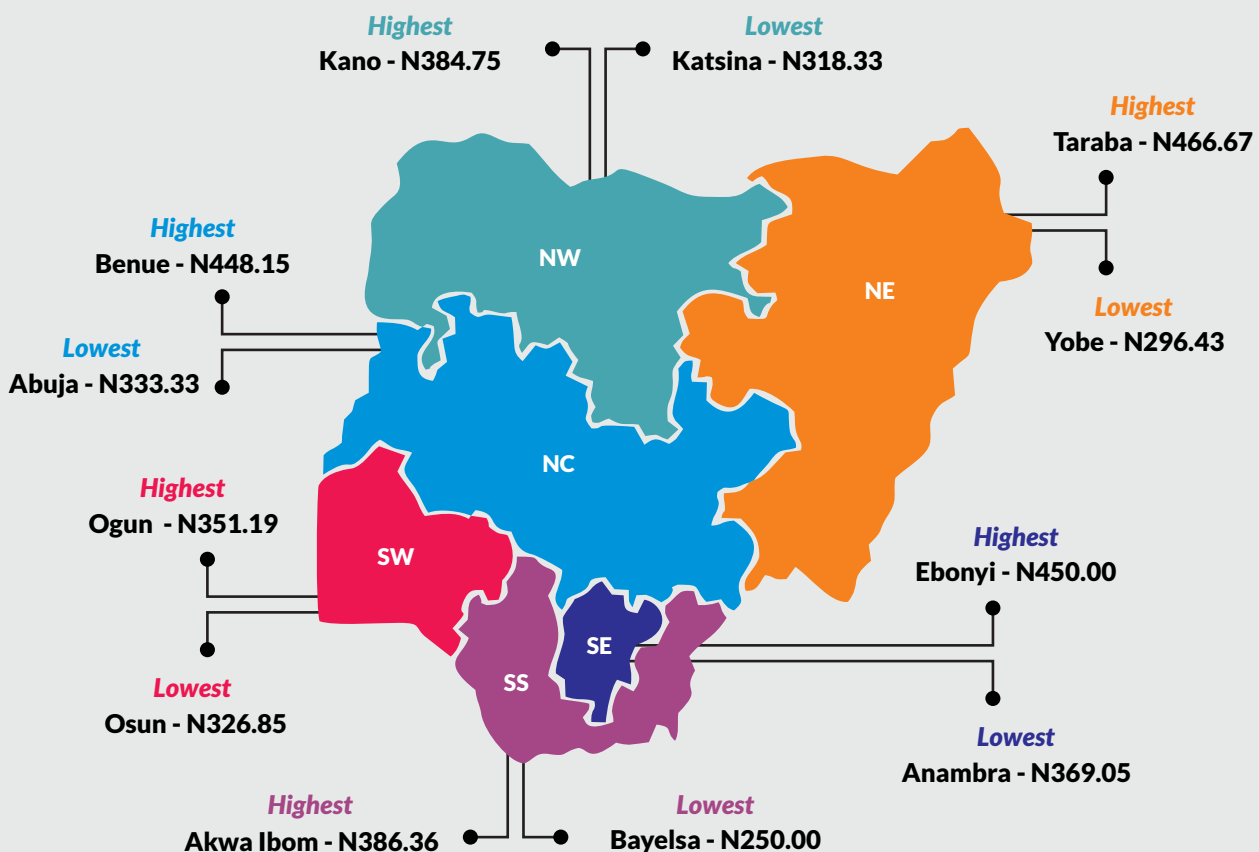
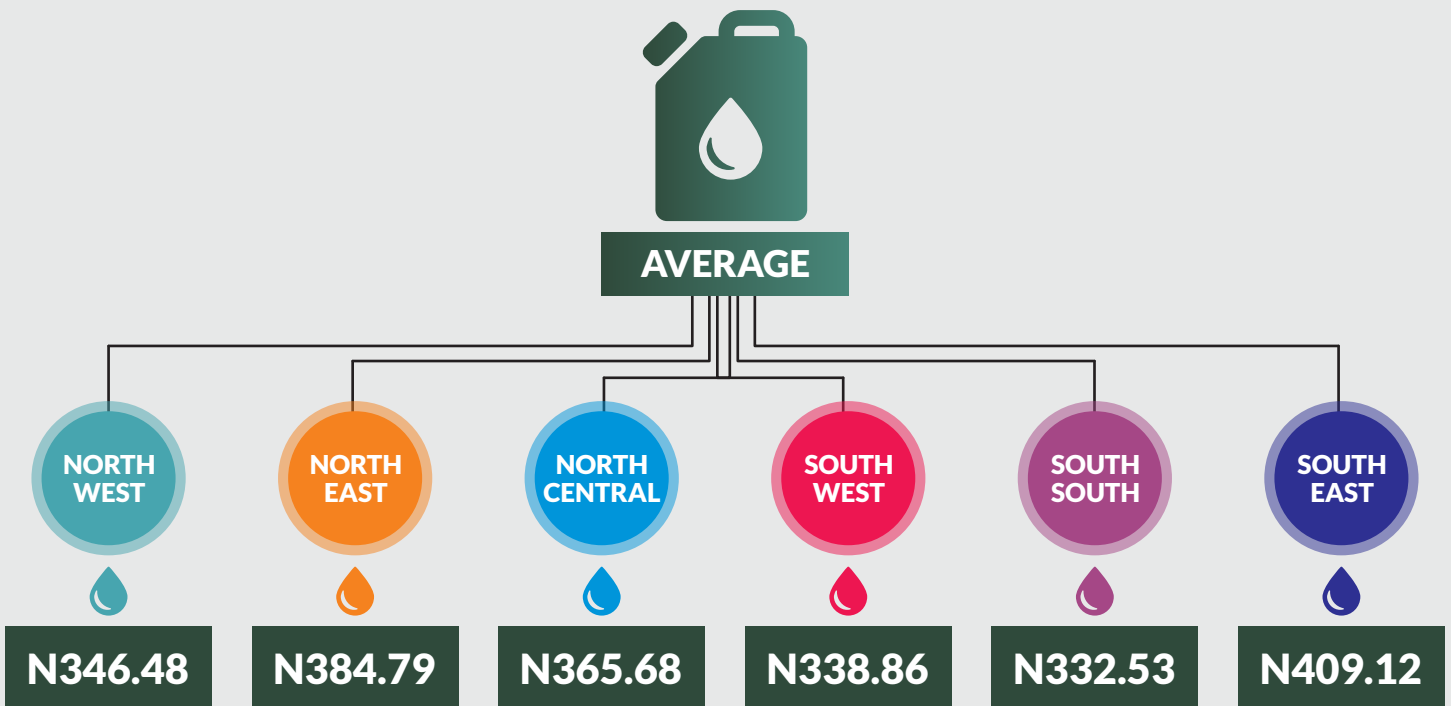




# NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - MARCH 2021



## Average Kerosene Prices per litre Across Zones



# NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - MARCH 2021



## 12 Months Average Prices per Litre

April 2020	
Average	<b>342.33</b>
YoY	<b>8.24</b>
MoM	<b>2.44</b>

May 2020	
Average	<b>333.39</b>
YoY	<b>5.53</b>
MoM	<b>-2.61</b>

June 2020	
Average	<b>334.08</b>
YoY	<b>5.58</b>
MoM	<b>0.21</b>

July 2020	
Average	<b>335.54</b>
YoY	<b>6.17</b>
MoM	<b>0.44</b>

March 2020	
Average	<b>334.16</b>
YoY	<b>9.94</b>
MoM	<b>2.21</b>

August 2020	
Average	<b>346.53</b>
YoY	<b>7.41</b>
MoM	<b>3.28</b>



**AVERAGE**

February 2021	
Average	<b>355.80</b>
YoY	<b>8.83</b>
MoM	<b>1.50</b>

MARCH 2021	
Average	<b>361.29</b>
YoY	<b>8.12</b>
MoM	<b>1.54</b>

September 2020	
Average	<b>347.98</b>
YoY	<b>9.27</b>
MoM	<b>0.42</b>

January 2021	
Average	<b>350.55</b>
YoY	<b>8.31</b>
MoM	<b>-0.64</b>

December 2020	
Average	<b>352.79</b>
YoY	<b>10.05</b>
MoM	<b>-0.17</b>

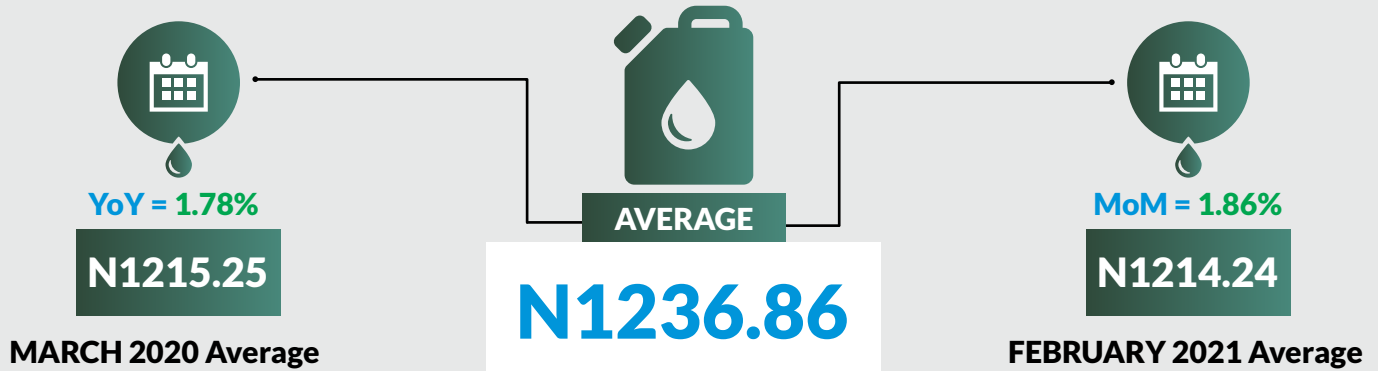
November 2020	
Average	<b>353.38</b>
YoY	<b>11.29</b>
MoM	<b>0.13</b>

October 2020	
Average	<b>352.93</b>
YoY	<b>8.69</b>
MoM	<b>1.42</b>

# NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - MARCH 2021



## Average Kerosene Prices per gallon Across States



### STATES WITH THE HIGHEST AVERAGE PRICES IN MARCH 2021



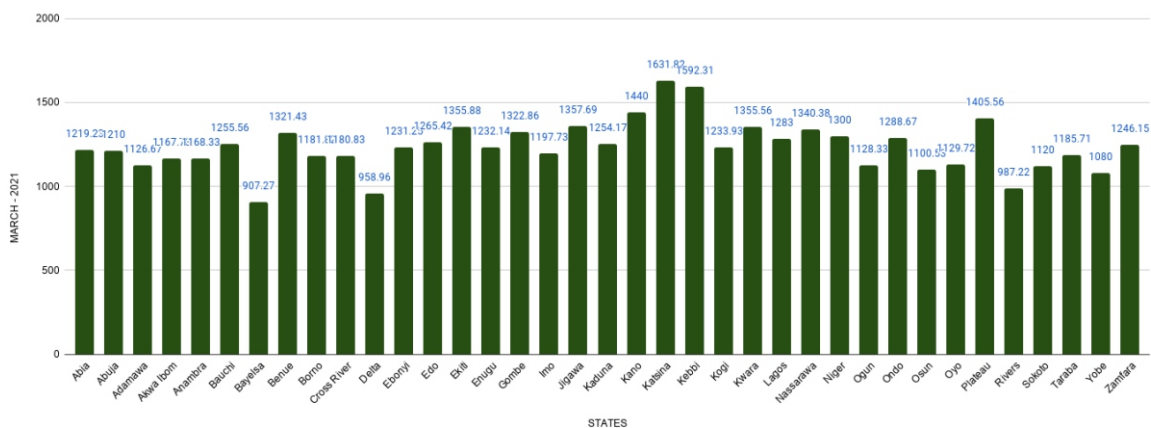
	Mar -21	YoY %	MoM %
KATSINA	1631.82	25.52	4.51
KEBBI	1592.31	29.11	-4.08
KANO	1440.00	6.67	7.28

### STATES WITH THE LOWEST AVERAGE PRICES IN MARCH 2021



	Mar -21	YoY %	MoM %
BAYELSA	907.27	-18.02	14.52
DELTA	958.96	-18.68	-5.69
RIVERS	987.22	-11.86	-7.92

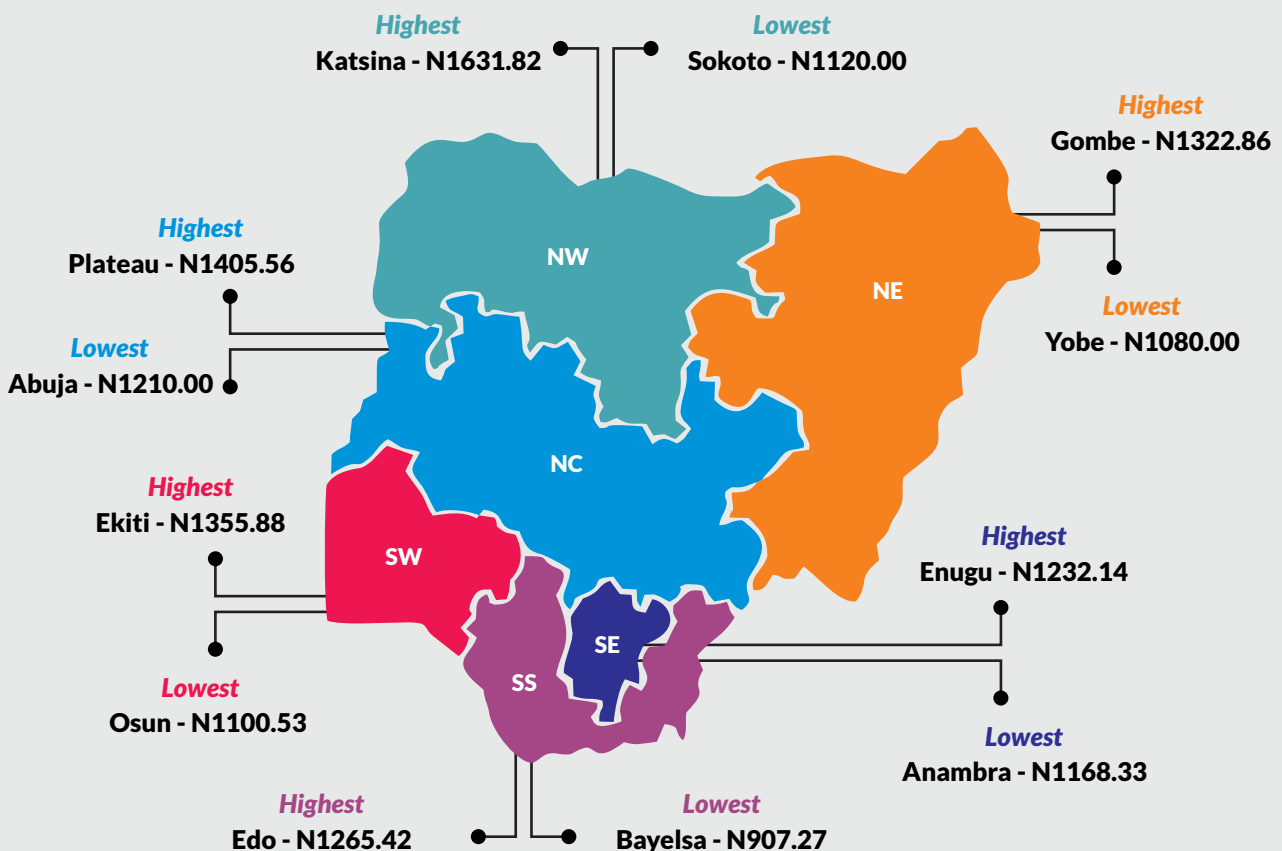
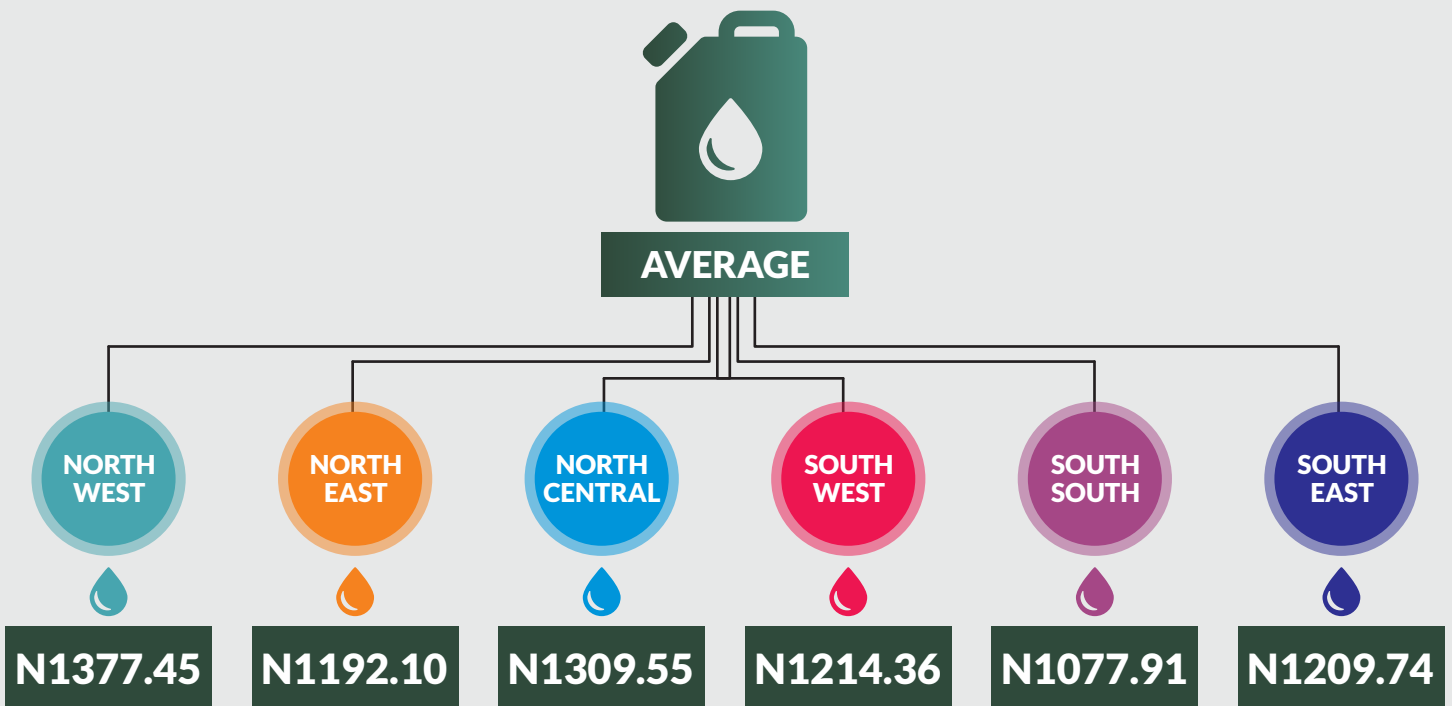
AVERAGE KEROSENE PRICES PER GALLON ACROSS STATES



# NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - MARCH 2021



## Average Kerosene Prices per gallon Across Zones



# NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

## - MARCH 2021



### 12 Months Average Prices per gallon

April 2020	
Average	<b>1204.33</b>
YoY	<b>-0.63</b>
MoM	<b>-0.90</b>

May 2020	
Average	<b>1207.37</b>
YoY	<b>-0.26</b>
MoM	<b>0.25</b>

June 2020	
Average	<b>1202.04</b>
YoY	<b>-1.19</b>
MoM	<b>-0.44</b>

July 2020	
Average	<b>1207.43</b>
YoY	<b>-0.31</b>
MoM	<b>0.45</b>

March 2020	
Average	<b>1215.25</b>
YoY	<b>2.05</b>
MoM	<b>-0.67</b>

August 2020	
Average	<b>1218.48</b>
YoY	<b>0.66</b>
MoM	<b>0.92</b>



**AVERAGE**

February 2021	
Average	<b>1214.24</b>
YoY	<b>-0.76</b>
MoM	<b>1.94</b>

March 2021	
Average	<b>1236.86</b>
YoY	<b>1.78</b>
MoM	<b>1.86</b>

September 2020	
Average	<b>1229.66</b>
YoY	<b>1.02</b>
MoM	<b>0.92</b>

January 2021	
Average	<b>1191.13</b>
YoY	<b>-2.21</b>
MoM	<b>1.32</b>

December 2020	
Average	<b>1175.59</b>
YoY	<b>-3.06</b>
MoM	<b>-3.52</b>

November 2020	
Average	<b>1218.50</b>
YoY	<b>0.67</b>
MoM	<b>-1.18</b>

October 2020	
Average	<b>1233.00</b>
YoY	<b>1.91</b>
MoM	<b>0.27</b>







# METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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