



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(OCTOBER 2018)

Report Date: November 2018

Data Source: National Bureau of Statistics (NBS)

Contents

Executive Summary	1
Average Kerosene Prices per litre Across States	2
Average Kerosene Prices per litre Across Zones	3
12 Months Average Prices per litre	4
Average Kerosene Prices per gallon Across States	5
Average Kerosene Prices per gallon Across Zones	6
12 Months Average Prices per gallon	7
Appendix - Tables	8
Methodology	10
Acknowledgment and Contact	11

Executive Summary

Average price per litre paid by consumers for National Household Kerosene increased by 3.35% month-on-month and 12.36% year-on-year to N307.23 in October 2018 from N297.28 in September 2018.

States with the highest average price per litre of kerosene were Ogun (N346.30), Enugu (N348.33), and Abuja (N360.67).

States with the lowest average price per litre of kerosene were Kogi (N261.11), Abia (N248.08) and Borno (N240.44)

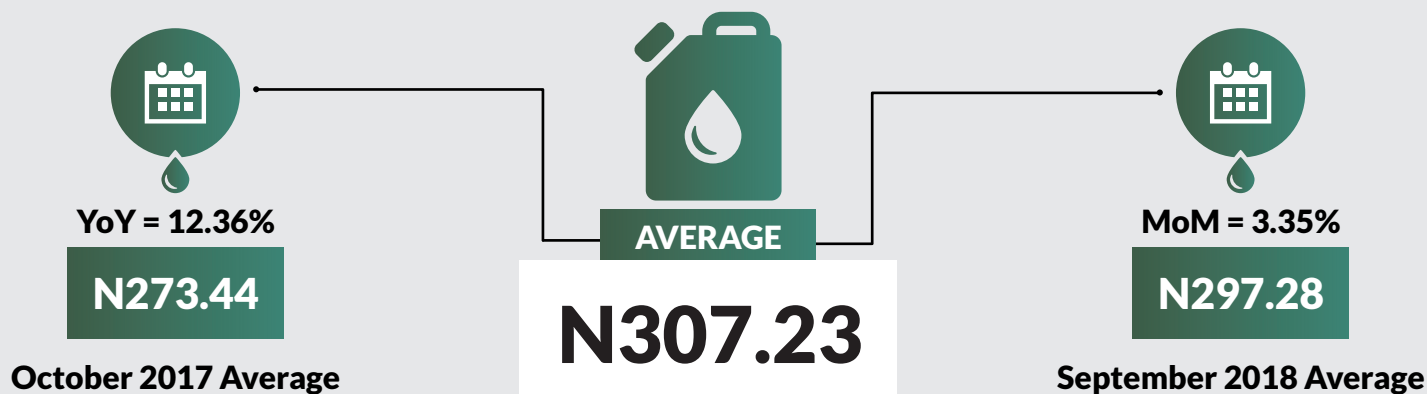
Similarly, average price per gallon paid by consumers for National Household Kerosene increased by 12.00% month-on-month and by 2.86% year-on-year to N1159.33 in October 2018 from N1127.05 in September 2018.

States with the highest average price per gallon of kerosene were Katsina (N1273.33), Ekiti (N1277.78) & Ebonyi (N1279.38).

States with the lowest average price per gallon of kerosene were Delta (N1035.15), Yobe (N1050.0) and Akwa Ibom (N1066.36).



Average Kerosene Prices per litre Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN SEPTEMBER 2018



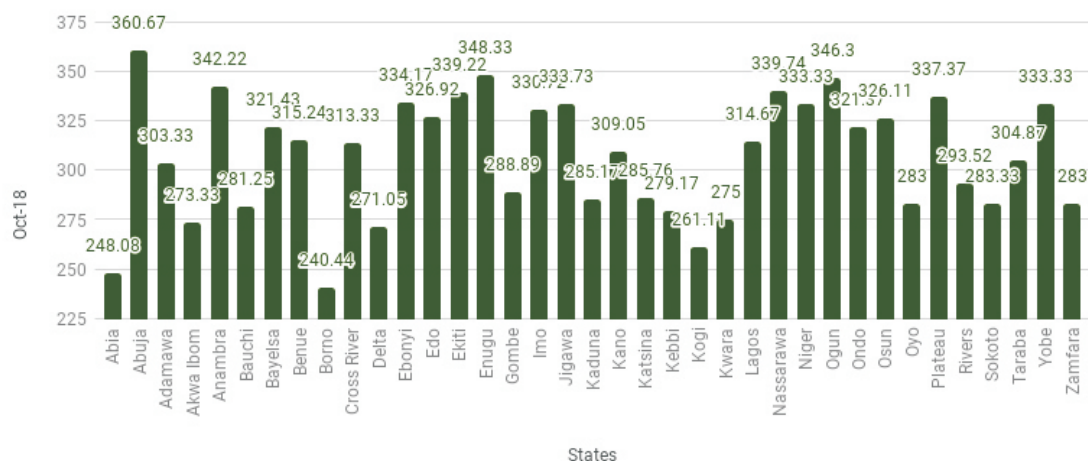
	Oct-18	YoY %	MoM %
OGUN	346.30	13.0	5.6
ENUGU	348.33	46.5	4.1
ABUJA	360.67	24.8	3.0

STATES WITH THE LOWEST AVERAGE PRICES IN SEPTEMBER 2018



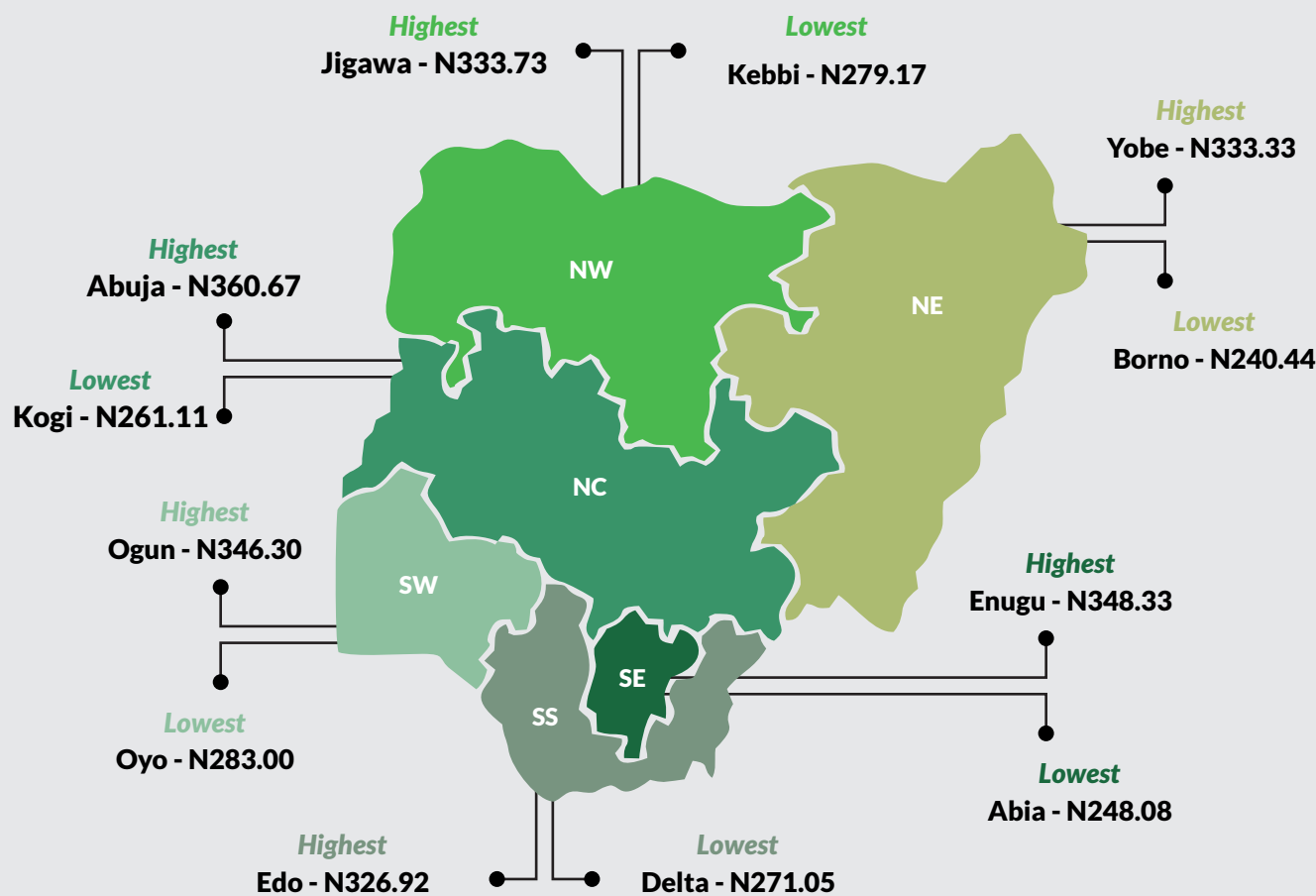
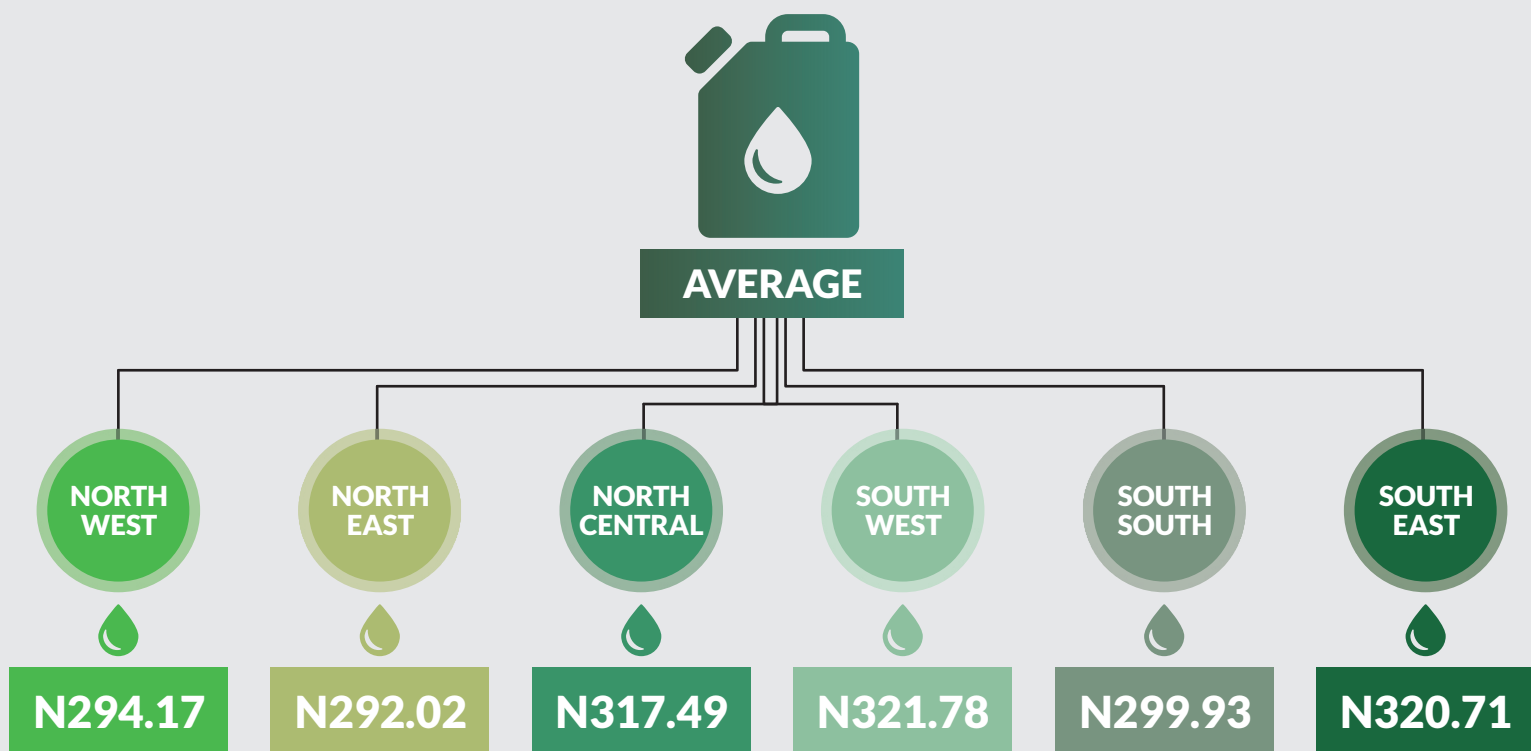
	Oct-18	YoY %	MoM %
BORNO	240.44	-25.7	2.2
ABIA	248.08	-0.6	2.7
KOGI	261.11	-11.7	8.0

Average Kerosene Prices Per Litre Across States





Average Kerosene Prices per litre Across Zones



National Household Kerosene Price Watch – October 2018



12 Months Average Prices

November 2017	
Average	267.14
YoY	-5.56
MoM	-2.31

December 2017	
Average	290.63
YoY	25.35
MoM	8.79

January 2018	
Average	288.85
YoY	-33.42
MoM	-0.61

February 2018	
Average	288.57
YoY	-18.12
MoM	-0.1

October 2017	
Average	273.44
YoY	-6.59
MoM	3.39



AVERAGE

March 2018	
Average	268.99
YoY	-13.66
MoM	-6.79

September 2018	
Average	297.28
YoY	12.40
MoM	2.95

October 2018	
Average	307.23
YoY	12.36
MoM	3.35

April 2018	
Average	278.49
YoY	3.53
MoM	-0.82

August 2018	
Average	288.75
YoY	4.29
MoM	28.04

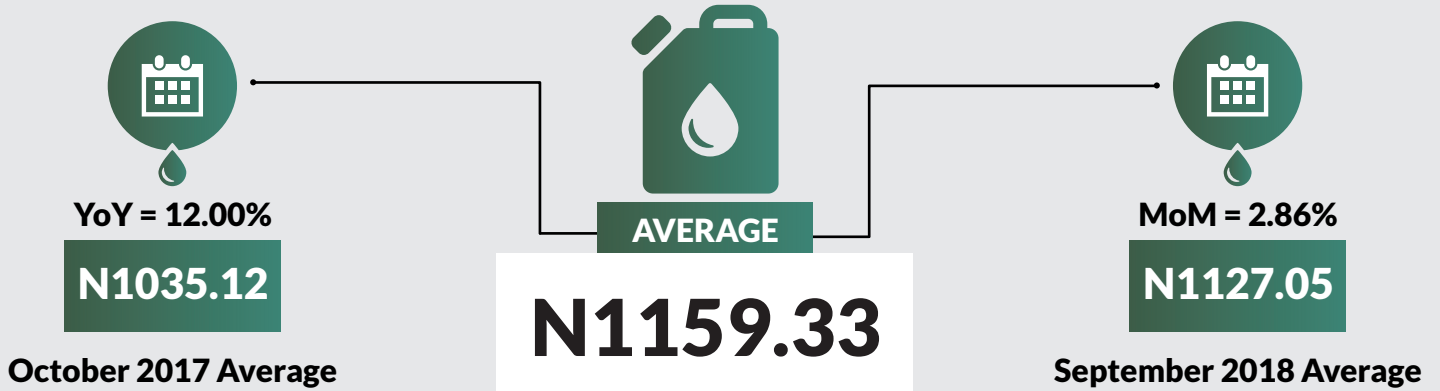
July 2018	
Average	276.87
YoY	-1.29
MoM	-1.00

June 2018	
Average	279.67
YoY	-2.64
MoM	-0.22

May 2018	
Average	280.29
YoY	0.65
MoM	-7.58



Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN SEPTEMBER 2018



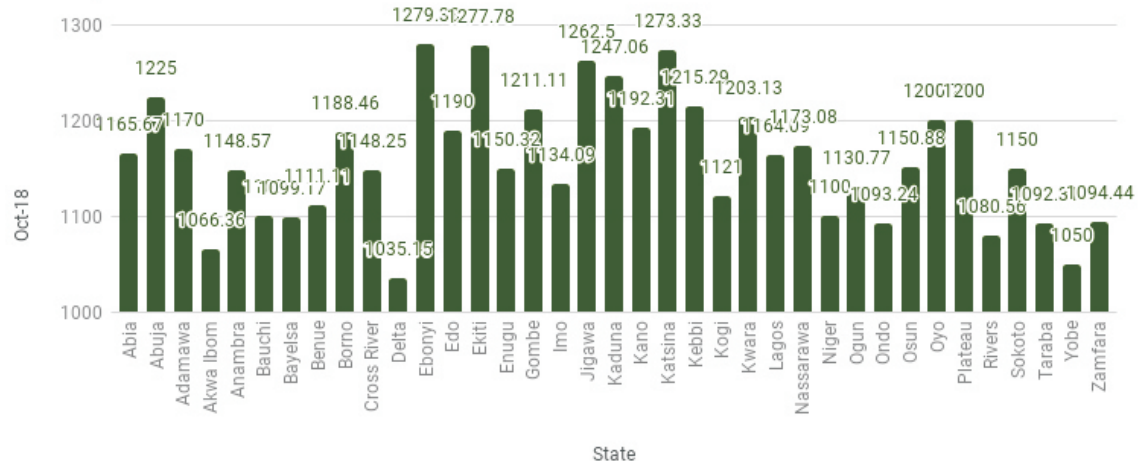
	Oct-18	YoY %	MoM %
KATSINA	1273.33	25.9	6.1
EKITI	1277.78	17.7	2.0
EBONYI	1279.38	25.3	1.5

STATES WITH THE LOWEST AVERAGE PRICES IN SEPTEMBER 2018



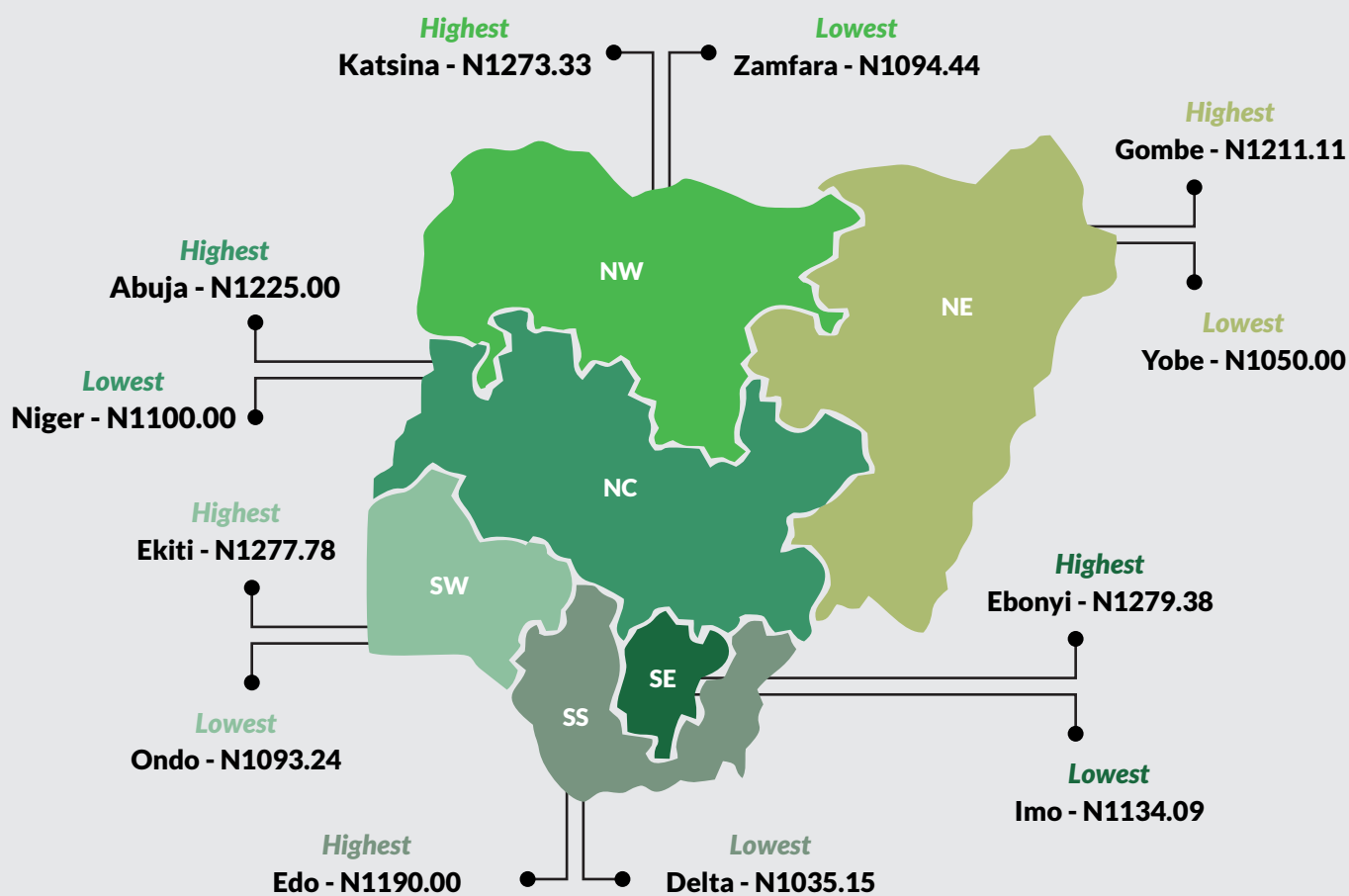
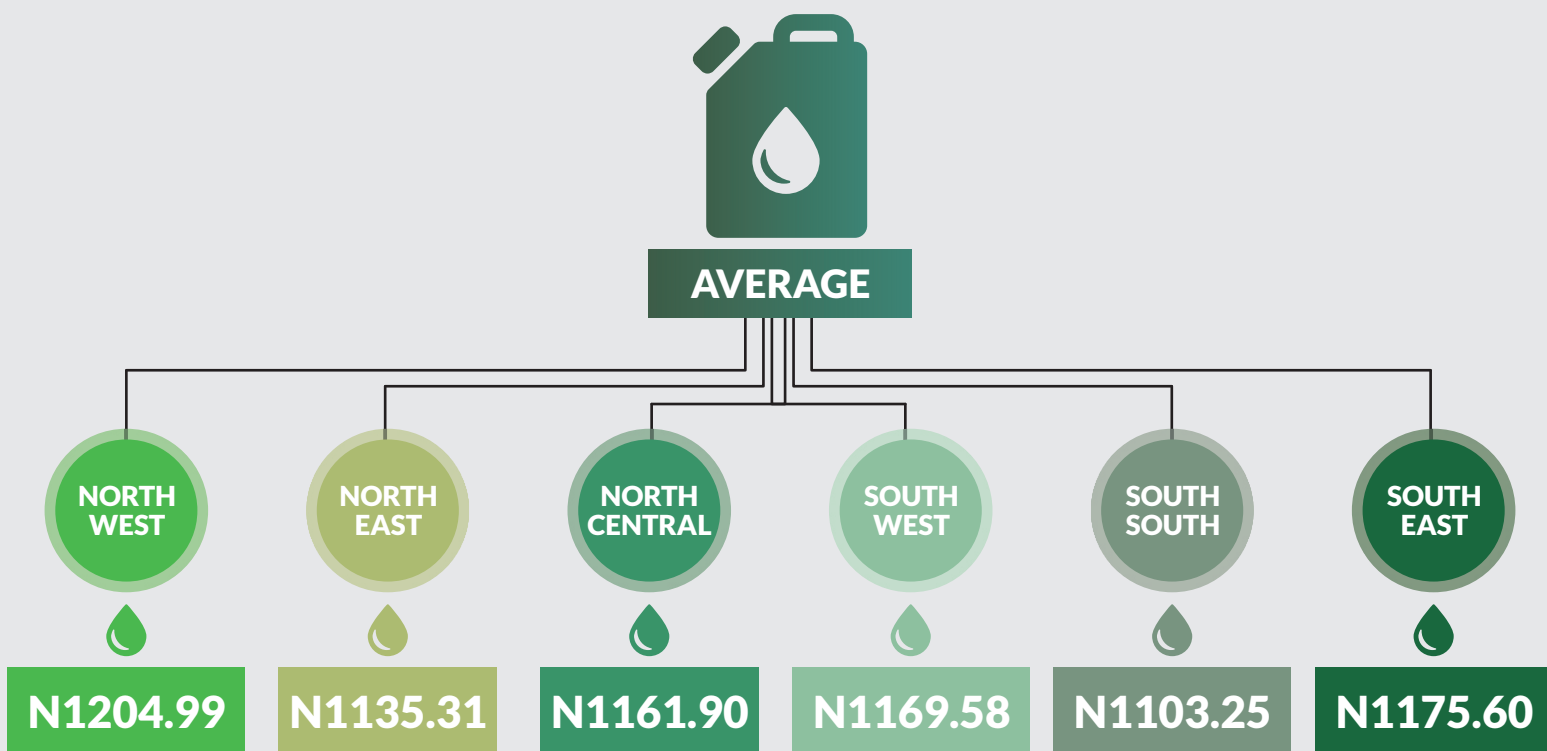
	Oct-18	YoY %	MoM %
DELTA	1035.15	-1.9	-5.3
YOBE	1050.00	-2.4	-7.4
AKWA IBOM	1066.36	14.8	8.1

Average Kerosene Prices Per Gallon Across States





Average Kerosene Prices per gallon Across Zones



National Household Kerosene Price Watch – October 2018



12 Months Average Prices per gallon

November 2017	
Average	1068.54
YoY	30.87
MoM	3.23

December 2017	
Average	1063.63
YoY	3.01
MoM	-0.46

January 2018	
Average	1024.83
YoY	-28.56
MoM	-3.65

February 2018	
Average	1030.33
YoY	-24.58
MoM	0.54

October 2017	
Average	1035.12
YoY	8.34
MoM	6.31

March 2018	
Average	943.27
YoY	-19.57
MoM	-8.45



AVERAGE

September 2018	
Average	1127.05
YoY	15.75
MoM	3.95

October 2018	
Average	1159.33
YoY	12.00
MoM	2.86

April 2018	
Average	975.82
YoY	-15.38
MoM	3.45

August 2018	
Average	1084.24
YoY	10.85
MoM	8.40

July 2018	
Average	1000.19
YoY	1.76
MoM	-0.41

June 2018	
Average	1004.29
YoY	0.93
MoM	2.10

May 2018	
Average	983.67
YoY	0.80
MoM	-5.12

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

We acknowledge our technical partners, Proshare in the design, concept and production of this publication.





Contact Us

 @nigerianstat

 NBSNigeria

 www.nigerianstat.gov.ng

 **Head Office Address**
Plot 762, Independence Avenue, Central
Business District, FCT, Abuja Nigeria.

 +234 803 386 5388

 feedback@nigerianstat.gov.ng