



NATIONAL BUREAU OF STATISTICS

Liquefied Petroleum Gas (Cooking Gas) Price Watch

(MAY 2020)

Report Date: June 2020

Data Source: National Bureau of Statistics (NBS)

CONTENTS

Executive Summary	1
Average Cooking Gas Prices Across States – 5KG Refilling	2
Average Cooking Gas Prices Across Zones – 5KG Refilling	3
12 Month Average Prices – 5KG Refilling	4
Average Cooking Gas Prices Across States – 12.5KG Refilling	5
Average Cooking Gas Prices Across Zones – 12.5KG Refilling	6
12 Month Average Prices – 12.5KG Refilling	7
Appendix - Tables	8
Methodology	10
Acknowledgment and Contact	11

EXECUTIVE SUMMARY

Average price for the refilling of a 5kg cylinder for Liquefied Petroleum Gas (Cooking Gas) increased by 0.39% month-on-month and decreased by -3.11% year-on-year to N1,965.03 in May 2020 from N1957.32 in April 2020.

States with the highest average price for the refilling of a 5kg cylinder for Liquefied Petroleum Gas (Cooking Gas) were Bauchi (N2,484.33), Adamawa (N2,399.97) and Borno (N2,387.67).

States with the lowest average price for the refilling of a 5kg cylinder for Liquefied Petroleum Gas (Cooking Gas) were Enugu (N1,600.00), Imo (N1,620.00) and Jigawa (N1,660.00).

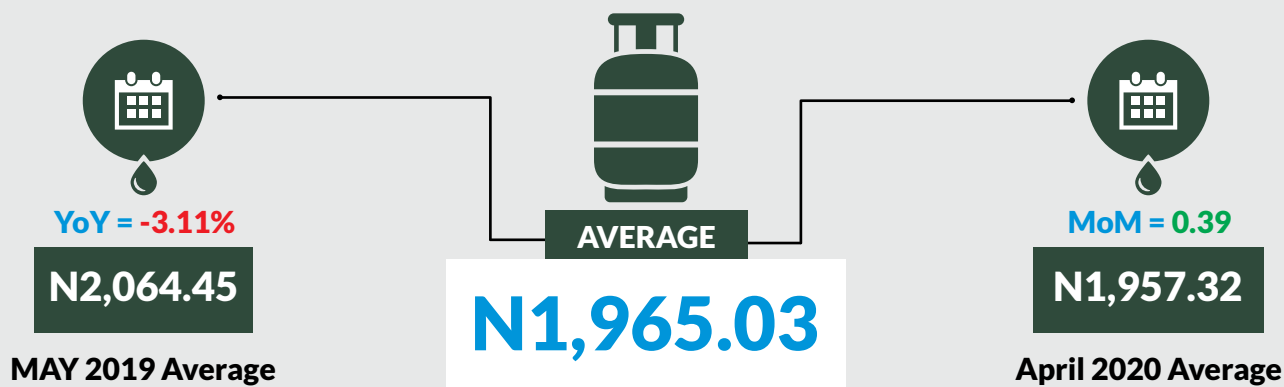
Similarly, average price for the refilling of a 12.5kg cylinder for Liquefied Petroleum Gas (Cooking Gas) decreased by -0.59% month-on-month and by -1.98% year-on-year to N4,136.87 in May 2020 from N4,161.54 in April 2020.

States with the highest average price for the refilling of a 12.5kg cylinder for Liquefied Petroleum Gas (Cooking Gas) were Cross River (N4,585.71), Akwa Ibom (N4,546.95) and Bayelsa (N4,545.45).

States with the lowest average price for the refilling of a 12.5kg cylinder for Liquefied Petroleum Gas (Cooking Gas) were Oyo (N3,804.14), Kano (N3,3811.17) and Katsina (N3,824.35).

LIQUEFIED PETROLEUM GAS (COOKING GAS) PRICE WATCH - MAY 2020

Average Cooking Gas Prices Across States – 5KG Refilling



STATES WITH THE HIGHEST AVERAGE PRICES IN MAY 2020



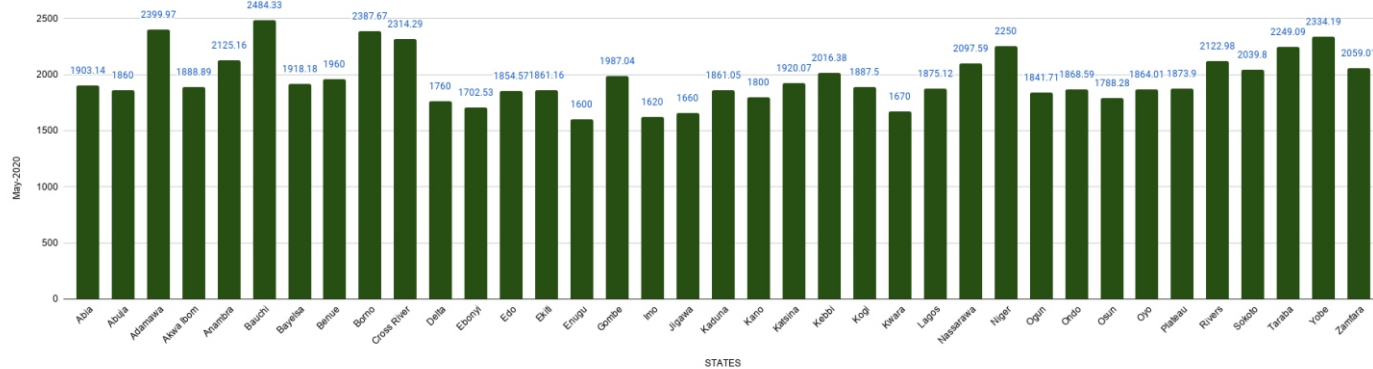
	May -20	YoY%	MoM%
BAUCHI	2484.33	-0.63	-0.09
ADAMAWA	2399.97	-4.00	0.08
BORNO	2387.67	1.91	0.08

STATES WITH THE HIGHEST AVERAGE PRICES IN MAY 2020



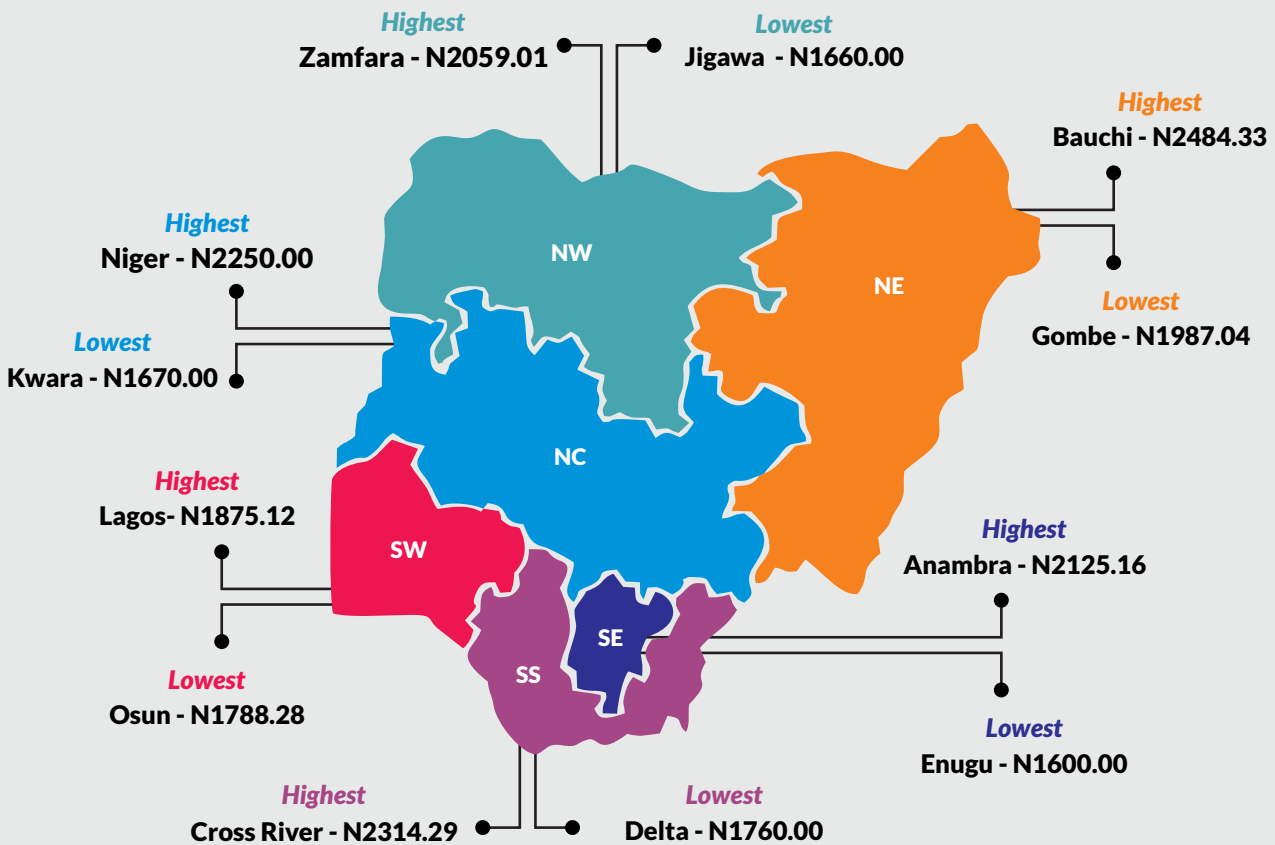
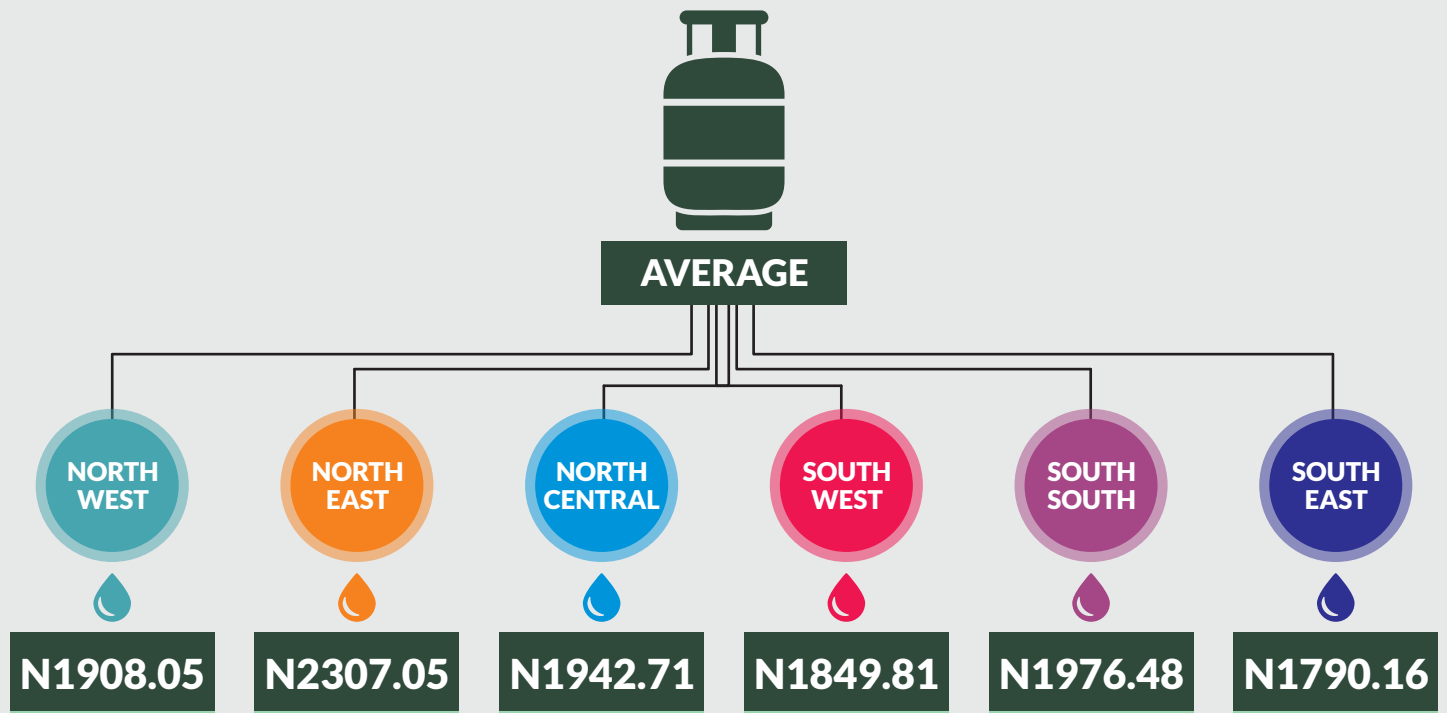
	May -20	YoY%	MoM%
ENUGU	1600.00	-9.28	-2.51
IMO	1620.00	-17.45	-2.93
JIGAWA	1660.00	-14.14	-0.60

AVERAGE COOKING GAS PRICES ACROSS STATES- 5KG REFILLING



LIQUEFIED PETROLEUM GAS (COOKING GAS) PRICE WATCH - MAY 2020

Average Cooking Gas Prices Across Zones – 5KG Refilling



LIQUEFIED PETROLEUM GAS (COOKING GAS) PRICE WATCH - MAY 2020

12 Months Average Prices – 5KG Refilling



June 2019	
Average	1995.38
YoY	-1.94
MoM	-1.61

July 2019	
Average	2024.80
YoY	0.71
MoM	1.47

August 2019	
Average	2000.34
YoY	-2.62
MoM	-1.21

September 2019	
Average	1976.11
YoY	-6.23
MoM	-1.21

May 2019	
Average	2028.04
YoY	-2.13
MoM	-0.90



AVERAGE

October 2019	
Average	1967.46
YoY	-8.29
MoM	-0.44

April 2020	
Average	1957.32
YoY	-4.36
MoM	-1.20

May 2020	
Average	1965.03
YoY	-3.11
MoM	0.39

November 2019	
Average	2000.29
YoY	-4.05
MoM	1.67

March 2020	
Average	1981.07
YoY	-4.04
MoM	-0.72

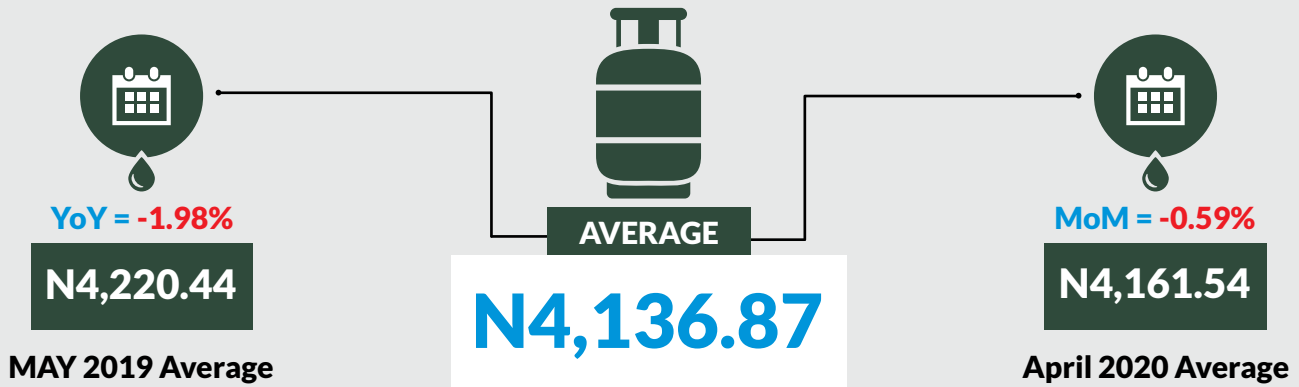
February 2020	
Average	1995.35
YoY	-3.50
MoM	-1.18

January 2020	
Average	2019.10
YoY	-1.02
MoM	0.02

December 2019	
Average	2018.68
YoY	-1.66
MoM	0.92

LIQUEFIED PETROLEUM GAS (COOKING GAS) PRICE WATCH - MAY 2020

Average Cooking Gas Prices Across States – 12.5KG Refilling



STATES WITH THE HIGHEST AVERAGE PRICES IN MAY 2020



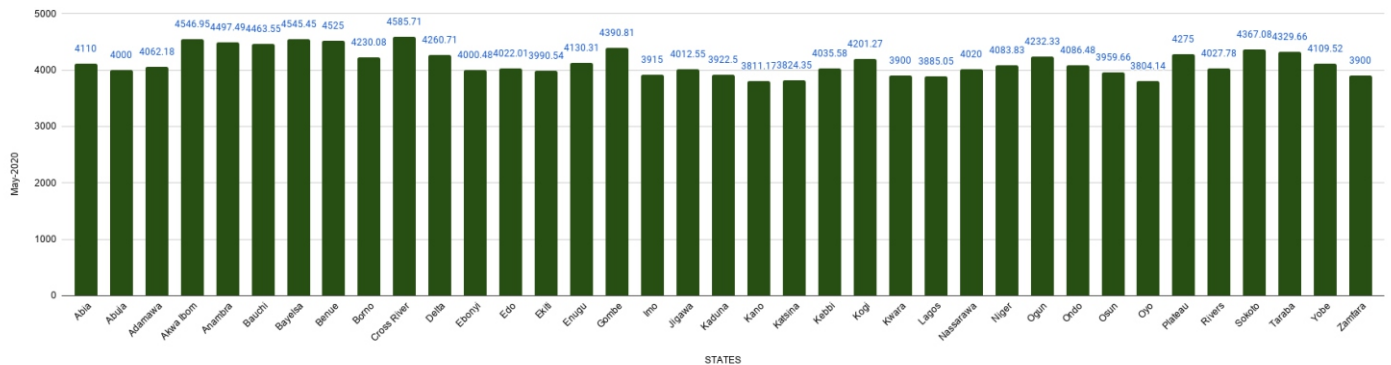
	May -20	YoY%	MoM%
CROSS RIVER	4585.71	0.99	-0.38
AKWA IBOM	4546.95	-1.40	-2.99
BAYELSA	4545.45	-3.08	-1.17

STATES WITH THE LOWEST AVERAGE PRICES IN MAY 2020



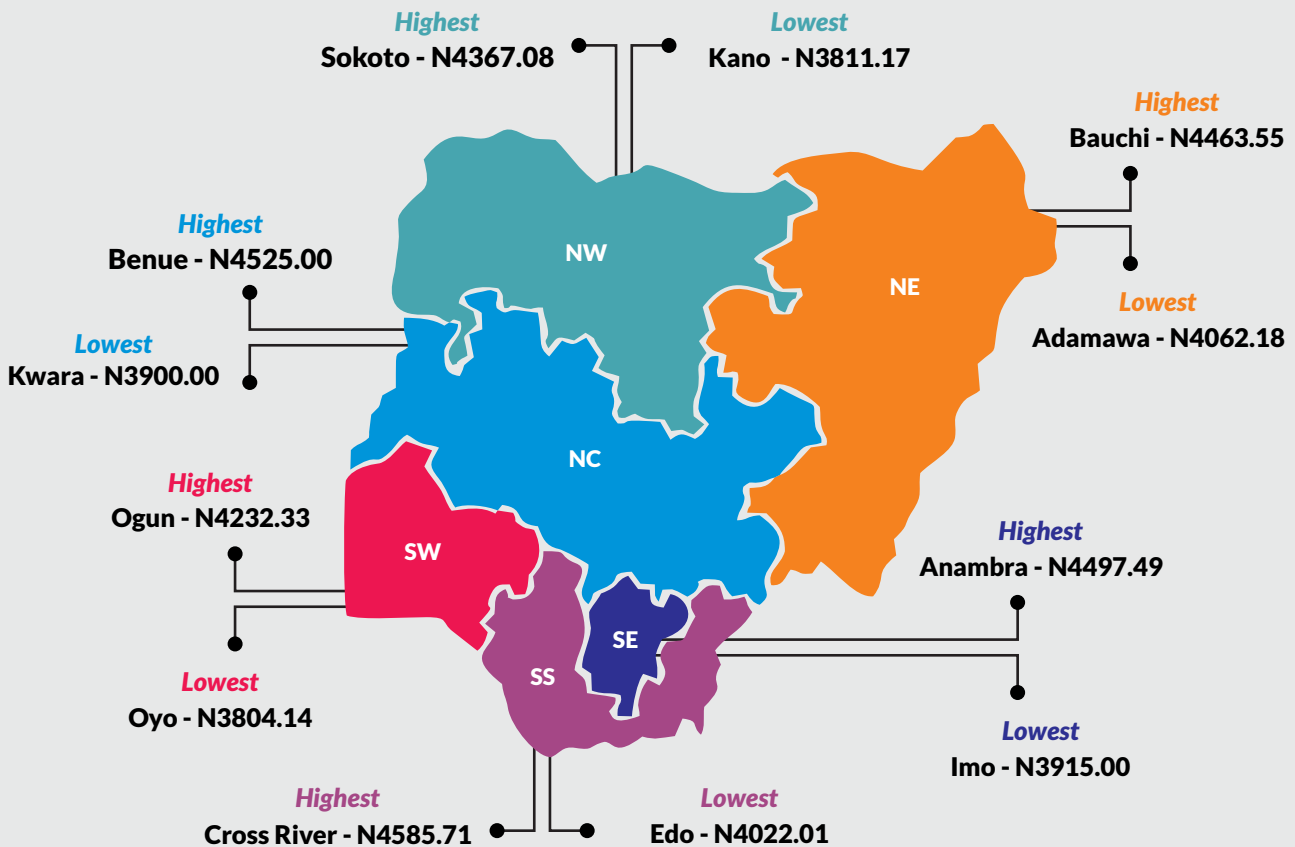
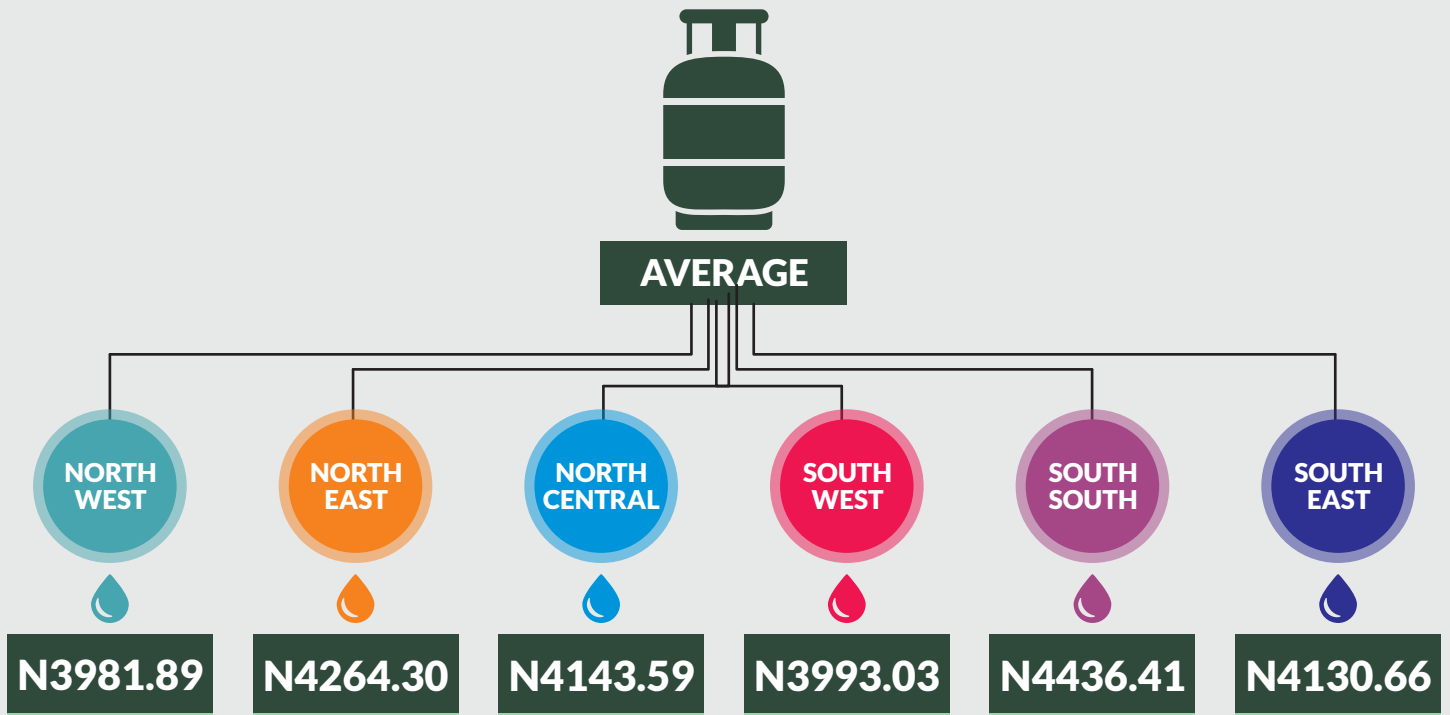
	May -20	YoY%	MoM%
OYO	3804.14	-1.83	1.98
KANO	3811.17	-0.36	0.74
KATSINA	3824.35	-0.48	1.71

AVERAGE COOKING GAS PRICES ACROSS STATES- 12.5KG REFILLING



LIQUEFIED PETROLEUM GAS (COOKING GAS) PRICE WATCH - MAY 2020

Average Cooking Gas Prices Across Zones – 12.5KG Refilling



LIQUEFIED PETROLEUM GAS (COOKING GAS) PRICE WATCH - MAY 2020

12 Months Average Prices – 12.5KG Refilling



June 2019	
Average	4226.04
YoY	-1.24
MoM	0.13

July 2019	
Average	4216.29
YoY	-0.66
MoM	-0.23

August 2019	
Average	4223.08
YoY	-3.28
MoM	0.16

September 2019	
Average	4124.20
YoY	-5.76
MoM	-2.34

May 2019	
Average	4220.44
YoY	-1.82
MoM	-0.79

October 2019	
Average	4104.83
YoY	-7.68
MoM	-0.47



AVERAGE

April 2020	
Average	4161.54
YoY	-2.17
MoM	-0.47

May 2020	
Average	4136.87
YoY	-1.98
MoM	-0.59

November 2019	
Average	4121.15
YoY	-2.85
MoM	0.40

March 2020	
Average	4181.22
YoY	-1.84
MoM	0.02

February 2020	
Average	4180.57
YoY	-1.52
MoM	0.01

January 2020	
Average	4180.24
YoY	-2.28
MoM	0.10

December 2019	
Average	4176.20
YoY	-3.60
MoM	1.34

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

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