

Consumer Price Index January 2017

(BASE PERIOD NOVEMBER 2009 = 100)

Report Date: February 2017

Data Source: National Bureau of Statistics



NATIONAL BUREAU OF STATISTICS

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Brief Methodology

The CPI measures the average change over time in prices of goods and services consumed by people for day-to-day living. The construction of the CPI combines economic theory, sampling and other statistical techniques using data from other surveys to produce a weighted measure of average price changes in the Nigerian economy. The weighting occurs to capture the importance of the selected commodities in the entire index. The production of the CPI requires skills of economists, statisticians, computer scientists, data collectors and others.

Key in the construction of the price index is the selection of the market basket of goods and services. Every month, 10,534 informants spread across the country provide price data for the computation of the CPI. The market items currently comprise of 740 goods and services regularly priced.

The first stage in the calculation of the CPI is the collection of prices on each item (740 goods and services) from outlets in each sector (rural or urban) for each state. Prices are then averaged for each item per sector across the state. The next step is to use the average price to calculate the basic index for each commodity: The current year price of each commodity is compared with a base year's price to obtain a relative price.

Next we use the Laspeyres formula to compute an aggregated index for each class (which has a multitude of commodities which have similar consumption purposes): Here the sum of the product of weights (obtained from the expenditure survey) and relative prices for each item is divided by the sum of the weight of the items in that class, and the result multiplied by 100 gives the required index number. This index number is still classified according to the urban or rural classification sector for each of the 36 states and the FCT. This yields 85 classes then 48 groups which are then reclassified into 12 Divisions to derive:

1. The country composite index
2. The Urban National index
3. The Rural National index
4. The Combined Urban and Rural State Composite index













The survey methodology generates 3774 all items indices for all states and the FCT.

This edition of the Statistical News contains the revised Consumer Price Index (CPI) based on Nigeria Living Standard Survey (NLSS) 2003/2004. The consumption expenditure data were re-valued to November 2009, which is the base period for the revised CPI.






The May 2003 and September 1985 based indices are being continued using factors derived from the new CPI. These indices will yield the same price change for any commodity group contained in all the series. A new sub index – Imported Food Index- is available in the revised CPI.

Note: The urban and rural indices were weighted with the ratio of their populations to the national i.e. 0.455 and 0.545 respectively to compute the composite indices at the 12 Classification of Individual Consumption by Purpose (COICOP) functions and all items levels. This may cause variance between a recalculated all items index using the weights published on table 2 and the published all items index because the published weights were computed only from consumption expenditure survey result. The following breakdown highlights a non-exhaustive list of the components of the current CPI:

The following breakdown highlights a non-exhaustive list of the components of the current CPI:

FOOD AND NON-ALCOHOLIC BEVERAGES						
	Food	Bread and cereals	Meat	Fish	Milk, cheese and eggs	Oils and fats
						
	Fruit	Vegetables	Potatoes, Yam & other tubers	Food products n.e.c	Coffee, tea and cocoa	Soft drinks

ALCOHOLIC BEVERAGES, TOBACCO AND KOLA				
	Spirits	Wine	Tobacco	Narcotics

CLOTHING AND FOOTWEAR					
	Clothing materials, other articles of clothing	Garments	Cleaning, repair and hire of clothing	Shoes and other footwear	Repair and hire of footwear

HOUSING, WATER, ELECTRICITY, GAS



Actual and imputed rentals for housing



Water supply



Miscellaneous services relating to the dwelling



Electricity



Gas



Liquid fuel



Solid fuels

FURNISHINGS, HOUSEHOLD EQUIPMENT



Furniture and furnishings



Carpets and other floor coverings



Repair of Furniture



Household textiles



Major household appliances whether electric or not



Repair of household appliances



Glassware, tableware and household utensils



Non-durable household goods



Domestic services and household services

HEALTH



Pharmaceutical products



Medical services



Dental services



Paramedical services



Hospital services

TRANSPORT



Motor cars



Motor cycles



Bicycles



Vehicle spare parts



Fuels and lubricants for personal transportation



Maintenance and repair of personal transport



Passenger transport by road



Passenger transport by air



Passenger transport by sea and inland waterways

COMMUNICATION



Postal services



Telephone and telefax equipment



Telephone and telefax services

RECREATION AND CULTURE



Audio-visual, photographic and information processing equipment



Photographic development



Musical instrument



Recreational and sporting services



Games of chance

EDUCATION



Books & stationery

RESTAURANTS AND HOTELS



Catering services



Accommodation services

MISCELLANEOUS GOODS AND SERVICES



Hairdressing salons and personal grooming establishments



Appliances, articles and products for personal care



Jewellery, clocks and watches



Insurance



Other services

All Items Index

The Consumer Price Index (CPI) which measures inflation increased by 18.72 percent (year-on-year) in January 2017, 0.17 percentage points higher from the rate recorded in December 2016 (18.55) percent. Increases were recorded in all COICOP divisions that yield the Headline Index. Communication and Restaurants and Hotels again recorded the slowest pace of growth in January, growing at 5.1 percent and 8.4 percent (year-on-year) respectively.

However, the faster pace of growth in headline inflation, year on year, were bread and cereals, meat, fish, oils and fats, potatoes, yams and other tubers, wine and spirits, clothing materials and accessories, electricity, cooking gas, liquid and solid fuels, motor cars and maintenance, vehicle spare parts and fuels and lubricants for personal transport equipment, passenger transport by road

On a month on month basis, headline inflation was driven by passenger transport by air, fuels and lubricants for personal transport equipment, liquid fuels, cooking gas, oils and fats, fruits, Miké cheese and eggs, fish, meat and bread and cereals

The Food Index increased by 17.82 percent (year-on-year) in January, up by 0.43 percent points from rate recorded in December 2016 (17.39) percent. During the month, all major food sub-indexes increased, with Soft Drinks recording the slowest pace of increase at 7.8 percent (year on year).

Price movements recorded by All Items less farm produce or Core sub-index rose by 17.90 percent (year-on-year) in January, down by 0.20 percent points from rates recorded in December 2016 (18.10) percent. During the month, the highest increases were seen in Housing, Water, Electricity, Gas and Other Fuels, Education and Transport growing at 27.2, 21.0 and 17.2 percent respectively.

On a month-on-month basis, the Headline index increased albeit, at a slower pace in January 2017. The index increased by 1.01 percent point in January, 0.05 percent points from 1.06 percent rate recorded in December 2016.

It should be noted that the Headline Index is made up of the Core Index and Farm Produce items. As Processed Foods are included in both the Core and Food sub-indices; this implies that these sub-indices are not mutually-exclusive.

The Urban index rose by 20.31 percent (year-on-year) in January from 20.12 percent recorded in December, and the Rural index increased by 17.34 percent in January from 17.20 percent in December.

On month-on-month basis, the urban index rose by 1.03 percent in January from 1.08 percent recorded in December, while the rural index rose by 1.00 percent in January from 1.04 percent in December.

The corresponding twelve-month year-on-year average percentage change for the urban index increased from 17.05 percent in December to 17.91 percent in January, while the corresponding rural index also increased from 14.54 percent in December to 15.18 percent in January.

COMPOSITION OF THE MAJOR INDEX AND SUB-INDICES

All Items = Farm Produce +Core index
Food = Farm Produce +Processed Foods
Core = All Items – FarmProduce

Food Index

The Composite Food Index rose by 17.82 percent in January 2017. The rise in the index was mainly driven by increases in prices of Bread and cereals, Meat, Oil and Fats, and Fish.

On a month-on-month basis, the Food sub-index increased by 1.29 percent in January, down by 0.04 percent points from 1.33 percent recorded in December.

The average annual rate of change of the Food sub-index for the twelve-month period ending in January 2017 over the previous twelve-month average was 15.54 percent, 0.59 percent points from the average annual rate of change recorded in December(14.95 percent).

All Items Less Farm Produce

The "All Items Less Farm Produce" or Core sub-index, which excludes the prices of volatile agricultural produce eased by 17.9 percent during the month, 0.20 percent points from 18.1 percent recorded in December as all key divisions which contributes to the index increased.

On a month-on-month basis, the Core sub-index increased by 0.68 percent in January, 0.06 percent points higher from 0.62 percent recorded in December. The highest increases were recorded in electricity, gas, passenger transport by air, liquid fuel, fuel and lubricants for personal transport equipment and solid fuels.

The average 12-month annual rate of rise of the index was recorded at 16.04 percent for the twelve-month period ending in January 2017, 0.73 percent points higher from the twelve-month rate of change recorded in December

HEADLINE CPI IN JANUARY 2017 ROSE BY

18.72%

YEAR-ON-YEAR
(FROM 18.55% IN DECEMBER 2016)

1.01%

MONTH-ON-MONTH
(FROM 1.06% IN DECEMBER 2016)

HIGHEST INCREASE RECORDED IN



Bread



Cereals



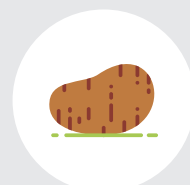
Meat



Fish



Oil & fats



Potatos, Yams and Other Tubers

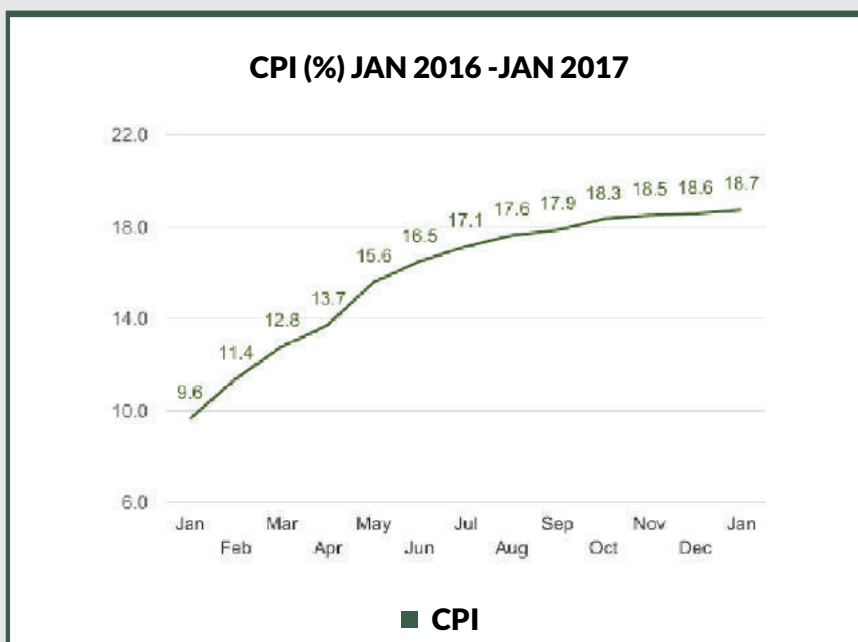
SLOWEST PACE OF GROWTH RECORDED IN



Communication



Restaurants and Hotels



The CPI (Consumer Price Index) measures the average change over time in prices of goods and services consumed by people for day-to-day living i.e it measures the inflation rate

FOOD SUB-INDEX IN JANUARY 2017 ROSE BY

17.82%

YEAR-ON-YEAR
(FROM 17.39% IN DECEMBER 2016)

1.29%

MONTH-ON-MONTH
(FROM 1.33% IN DECEMBER 2016)

HIGHEST INCREASE RECORDED IN



BREAD



OIL AND FATS



FISH



CEREALS



**POTATOS, YAMS
AND
OTHER TUBERS**



MEAT

**The CPI (Consumer Price Index) measures the average change over time in prices of goods and services consumed by people for day-to-day living i.e it measures the inflation rate*

CORE SUB-INDEX IN JANUARY 2017 ROSE BY

17.9%

YEAR-ON-YEAR
(FROM 18.1% IN DECEMBER 2016)

0.68%

MONTH-ON-MONTH
(FROM 0.62% IN DECEMBER 2016)

HIGHEST INCREASE RECORDED IN



ELECTRICITY



GAS



**PASSENGER
TRANSPORT
BY AIR**



LIQUID FUEL



**FUEL AND LUBRICANTS
FOR PERSONAL
TRANSPORT
EQUIPMENT**



SOLID FUELS

*The Core Sub-Index measures prices of all items minus agricultural products.

URBAN INDEX IN JANUARY 2017 ROSE BY



20.31%

YEAR-ON-YEAR
(FROM 20.12% IN DECEMBER 2016)

1.03%

MONTH-ON-MONTH
(FROM 1.08% IN DECEMBER 2016)

RURAL INDEX IN JANUARY 2017 ROSE BY



17.34%

YEAR-ON-YEAR
(FROM 17.20% IN DECEMBER 2016)

1.00%

MONTH-ON-MONTH
(FROM 1.04% IN DECEMBER 2016)

The CPI (Consumer Price Index) measures the average change over time in prices of goods and services consumed by people for day-to-day living i.e it measures the inflation rate.

Table 1 Composite Consumer Price Index (Base November 2009 = 100)

		All Items Index (Farm Produce + All Items Less Farm Produce)					All Items Less Farm Produce (includes Processed Food)				Food (Farm Produce + Processed Food)			
		Monthly	12- Month Average	Month- on change (%)	Year- on change (%)	12- Month average change (%)	Monthly	Month- on change (%)	Year- on change (%)	12- Month average change (%)	Monthly	Month- on change (%)	Year-on change (%)	12- Month average change (%)
Weights**		1000.0					513.10				507.06			
2009	Jan	90.15	86.02	0.55	14.03	12.03	91.14	-0.11	8.01	5.52	89.46	0.92	18.44	16.54
	Feb	90.83	86.99	0.75	14.58	12.57	91.68	0.60	7.18	5.59	90.22	0.84	20.04	17.45
	Mar	91.36	87.94	0.59	14.37	13.10	91.98	0.33	11.84	6.51	90.94	0.81	16.23	17.74
	Apr	91.90	88.84	0.59	13.27	13.51	92.52	0.59	10.85	7.30	91.62	0.74	15.34	17.89
	May	93.59	89.75	1.84	13.21	13.79	94.19	1.80	9.88	7.85	93.50	2.05	15.74	17.95
	June	95.32	90.55	1.85	11.19	13.69	95.32	1.20	8.47	8.26	95.60	2.25	13.14	17.50
	July	97.29	91.36	2.07	11.09	13.44	96.80	1.55	8.28	8.55	97.87	2.37	12.87	16.81
	Aug	98.39	92.18	1.13	11.05	13.31	97.27	0.49	8.04	8.91	98.90	1.05	12.75	16.28
	Sep	98.88	92.95	0.50	10.39	13.07	98.09	0.85	7.43	8.94	99.49	0.60	12.47	15.86
	Oct	99.35	93.81	0.48	11.59	12.80	98.87	0.79	8.93	9.02	99.92	0.44	13.52	15.40
	Nov	100.00	94.73	0.65	12.37	12.61	100.00	1.14	10.70	9.14	100.00	0.08	13.48	15.02
	Dec	102.15	95.77	2.15	13.93	12.54	101.50	1.50	11.25	9.23	102.40	2.40	15.52	14.84
2010	Jan	103.13	96.85	0.96	14.40	12.59	102.14	0.63	12.06	9.57	103.70	1.27	15.92	14.67
	Feb	105.04	98.03	1.85	15.65	12.70	104.50	2.32	13.98	10.14	104.84	1.10	16.21	14.41
	Mar	104.90	99.16	-0.14	14.81	12.76	104.11	-0.37	13.18	10.27	105.30	0.44	15.79	14.39
	Apr	105.72	100.31	0.79	15.04	12.92	104.41	0.28	12.84	10.44	106.56	1.19	16.31	14.49
	May	105.68	101.32	-0.04	12.91	12.89	105.22	0.78	11.71	10.60	105.68	-0.83	13.02	14.27

Price Statistics

January 2017

Table 1 Composite Consumer Price Index (Base November 2009 = 100)

		All Items Index (Farm Produce + All Items Less Farm Produce)					All Items Less Farm Produce (includes Processed Food)				Food (Farm Produce + Processed Food)			
		Monthly	12- Month Average	Month- on change (%)	Year- on change (%)	12- Month average change (%)	Monthly	Month- on change (%)	Year- on change (%)	12- Month average change (%)	Monthly	Month- on change (%)	Year-on change (%)	12- Month average change (%)
Weights**		1000.0					513.10				507.06			
	Jun	108.76	102.44	2.91	14.10	13.13	107.41	2.08	12.69	10.95	109.99	4.08	15.05	14.42
	Jul	109.94	103.50	1.08	13.00	13.28	107.72	0.29	11.29	11.19	111.61	1.47	14.04	14.51
	Aug	111.87	104.62	1.76	13.70	13.50	109.30	1.47	12.37	11.55	113.82	1.98	15.09	14.71
	Sep	112.38	105.74	0.46	13.65	13.76	110.68	1.26	12.83	12.00	113.98	0.14	14.57	14.87
	Oct	112.72	106.86	0.30	13.45	13.91	111.89	1.10	13.17	12.35	113.98	0.00	14.07	14.91
	Nov	112.77	107.92	0.04	12.77	13.93	111.75	-0.13	11.75	12.42	114.35	0.33	14.35	14.97
	Dec	114.22	108.93	1.29	11.82	13.74	112.58	0.75	10.92	12.38	115.40	0.92	12.70	14.72
2011	Jan	115.59	109.97	1.20	12.08	13.54	114.51	1.72	12.12	12.39	114.33	-0.93	10.26	14.23
	Feb	116.70	110.94	0.96	11.10	13.16	115.54	0.90	10.57	12.10	117.65	2.90	12.22	13.90
	Mar	118.30	112.05	1.37	12.78	13.00	117.45	1.65	12.81	12.08	118.12	0.40	12.17	13.61
	Apr	117.66	113.05	-0.54	11.29	12.69	117.86	0.34	12.88	12.09	118.95	0.71	11.63	13.23
	May	118.73	114.14	0.91	12.35	12.65	118.90	0.89	13.01	12.20	118.55	-0.34	12.18	13.15
	Jun	119.89	115.06	0.97	10.23	12.32	119.79	0.74	11.52	12.10	120.13	1.34	9.22	12.65
	Jul	120.27	115.93	0.32	9.40	12.01	120.08	0.24	11.47	12.11	120.40	0.23	7.88	12.12
	Aug	122.27	116.79	1.67	9.30	11.64	121.17	0.91	10.86	11.98	123.68	2.72	8.66	11.57

Price Statistics

January 2017

		All Items Index (Farm Produce + All Items Less Farm Produce)					All Items Less Farm Produce (includes Processed Food)				Food (Farm Produce + Processed Food)			
		Monthly	12- Month Average	Month- on change (%)	Year- on change (%)	12- Month average change (%)	Monthly	Month- on change (%)	Year- on change (%)	12- Month average change (%)	Monthly	Month- on change (%)	Year-on change (%)	12- Month average change (%)
Weights**		1000.0					513.10				507.06			
	Sep	124.00	117.76	1.41	10.34	11.36	123.48	1.91	11.57	11.88	124.78	0.89	9.48	11.15
	Oct	124.60	118.75	0.49	10.54	11.13	124.80	1.07	11.54	11.75	124.98	0.16	9.66	10.80
	Nov	124.65	119.74	0.04	10.54	10.95	124.55	-0.20	11.46	11.72	125.35	0.30	9.62	10.42
	Dec	125.97	120.72	1.06	10.28	10.83	124.76	0.17	10.82	11.71	128.12	2.21	11.02	10.30
2012	Jan	130.19	121.94	3.35	12.63	10.89	129.11	3.48	12.75	11.77	129.26	0.89	13.05	10.54
	Feb	130.55	123.09	0.28	11.87	10.95	129.30	0.14	11.90	11.87	129.10	-0.13	9.73	10.34
	Mar	132.63	124.28	1.59	12.11	10.91	135.06	4.46	15.00	12.07	132.11	2.34	11.85	10.33
	Apr	132.80	125.55	0.13	12.87	11.05	135.18	0.09	14.70	12.24	132.33	0.16	11.25	10.30
	May	133.80	126.80	0.75	12.69	11.10	136.65	1.08	14.93	12.42	133.89	1.18	12.94	10.39
	Jun	135.34	128.09	1.15	12.89	11.32	137.99	0.98	15.20	12.73	134.54	0.48	11.99	10.62
	Jul	135.66	129.37	0.24	12.80	11.60	138.14	0.11	15.04	13.03	134.96	0.32	12.09	10.96
	Aug	136.57	130.56	0.67	11.69	11.79	139.00	0.62	14.71	13.35	135.94	0.72	9.91	11.06
	Sep	137.95	131.73	1.01	11.25	11.86	139.66	0.47	13.10	13.47	137.47	1.12	10.16	11.10
	Oct	139.17	132.94	0.88	11.69	11.95	140.28	0.44	12.40	13.53	138.81	0.98	11.06	11.22
	Nov	140.01	134.22	0.60	12.32	12.09	140.86	0.41	13.09	13.65	139.84	0.74	11.55	11.37

Price Statistics

January 2017

		All Items Index (Farm Produce + All Items Less Farm Produce)					All Items Less Farm Produce (includes Processed Food)				Food (Farm Produce + Processed Food)			
		Monthly	12- Month Average	Month- on change (%)	Year- on change (%)	12- Month average change (%)	Monthly	Month- on change (%)	Year- on change (%)	12- Month average change (%)	Monthly	Month- on change (%)	Year-on change (%)	12- Month average change (%)
Weights**		1000.0					513.10				507.06			
	Dec	141.06	135.48	0.75	11.98	12.22	141.84	0.70	13.69	13.87	141.19	0.97	10.20	11.30
2013	Jan	141.94	136.46	0.62	9.03	11.91	143.75	1.35	11.34	13.74	142.32	0.80	10.11	11.05
	Feb	143.00	137.50	0.75	9.54	11.70	143.76	0.00	11.18	13.66	143.26	0.66	10.97	11.15
	Mar	144.02	138.44	0.71	8.59	11.39	144.76	0.70	7.18	12.96	144.64	0.96	9.48	10.95
	Apr	144.82	139.45	0.55	9.05	11.07	144.48	-0.20	6.87	12.28	145.57	0.64	10.01	10.84
	May	145.79	140.45	0.67	8.96	10.76	145.16	0.47	6.23	11.53	146.37	0.55	9.32	10.55
	Jun	146.65	141.39	0.59	8.35	10.38	145.55	0.27	5.47	10.70	147.46	0.75	9.61	10.35
	Jul	147.44	142.37	0.54	8.68	10.05	147.23	1.16	6.58	10.01	148.45	0.67	9.99	10.19
	Aug	147.81	143.31	0.25	8.23	9.76	149.07	1.25	7.25	9.40	149.16	0.48	9.72	10.17
	Sep	148.92	144.22	0.75	7.95	9.49	150.01	0.63	7.41	8.94	150.44	0.86	9.44	10.10
	Oct	150.04	145.13	0.75	7.81	9.17	150.91	0.60	7.58	8.55	151.65	0.80	9.25	9.95
	Nov	151.11	146.05	0.72	7.93	8.82	151.77	0.57	7.75	8.14	152.86	0.80	9.31	9.77
	Dec	152.29	146.99	0.78	7.96	8.50	153.00	0.81	7.87	7.69	154.25	0.91	9.25	9.70
2014	Jan	153.26	147.93	0.64	7.98	8.41	153.31	0.20	6.65	7.32	155.52	0.82	9.27	9.63
	Feb	154.03	148.85	0.50	7.71	8.26	154.06	0.49	7.17	7.00	156.45	0.60	9.21	9.48
	Mar	155.23	149.78	0.78	7.78	8.19	154.66	0.39	6.84	6.98	158.02	1.00	9.25	9.46

Price Statistics

January 2017

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	Monthly	12- Month Average	Month- on change (%)	Year- on change (%)	12- Month average change (%)	Monthly	Month- on change (%)	Year- on change (%)	12- Month average change (%)	Monthly	Month- on change (%)	Year-on change (%)	12- Month average change (%)	
Weights**	1000.0					513.10				507.06				
2015	Apr	156.19	150.73	0.62	7.85	8.09	155.32	0.43	7.51	7.03	159.27	0.79	9.41	9.42
	May	157.41	151.70	0.78	7.96	8.01	156.33	0.65	7.69	7.15	160.56	0.81	9.70	9.45
	Jun	158.62	152.70	0.77	8.17	8.00	157.37	0.67	8.12	7.37	161.88	0.82	9.78	9.46
	Jul	159.65	153.71	0.65	8.28	7.97	157.71	0.22	7.12	7.41	163.11	0.77	9.88	9.46
	Aug	160.42	154.76	0.48	8.53	8.00	158.41	0.45	6.26	7.33	164.01	0.55	9.96	9.48
	Sep	161.31	155.80	0.55	8.32	8.03	159.43	0.64	6.28	7.23	165.00	0.60	9.68	9.50
	Oct	162.13	156.80	0.51	8.06	8.05	160.34	0.58	6.25	7.12	165.82	0.50	9.34	9.51
	Nov	163.09	157.80	0.59	7.93	8.05	161.27	0.58	6.26	6.99	166.84	0.62	9.14	9.49
	Dec	164.44	158.82	0.82	7.98	8.05	162.53	0.78	6.22	6.85	168.37	0.92	9.15	9.48
	Jan	165.77	159.86	0.81	8.16	8.06	163.72	0.73	6.79	6.86	169.85	0.88	9.21	9.47
	Feb	166.90	160.93	0.68	8.36	8.12	164.83	0.68	6.99	6.85	171.10	0.74	9.36	9.49
	Mar	168.42	162.03	0.91	8.49	8.18	166.19	0.83	7.46	6.91	172.84	1.02	9.38	9.49
	Apr	169.71	163.16	0.76	8.66	8.24	167.22	0.62	7.66	6.92	174.39	0.90	9.49	9.50
	May	171.58	164.34	1.10	9.00	8.33	169.23	1.20	8.25	6.97	176.27	1.08	9.78	9.51
	June	173.17	165.55	0.93	9.17	8.42	170.59	0.80	8.40	7.01	178.13	1.06	10.04	9.53
	July	174.37	166.77	0.69	9.22	8.50	171.64	0.61	8.83	7.15	179.50	0.77	10.05	9.55
	Aug	175.40	168.02	0.59	9.34	8.57	172.69	0.61	9.01	7.38	180.63	0.63	10.13	9.57
	Sep	176.46	169.29	0.61	9.39	8.66	173.66	0.56	8.93	7.61	181.78	0.64	10.17	9.61
	Oct	177.20	170.54	0.42	9.30	8.76	174.36	0.40	8.74	7.81	182.61	0.45	10.13	9.68
	Nov	178.37	171.81	0.66	9.37	8.88	175.35	0.57	8.73	8.02	184.06	0.79	10.32	9.78
	Dec	180.15	173.12	0.99	9.55	9.01	176.71	0.78	8.73	8.22	186.20	1.16	10.59	9.90

Price Statistics

January 2017

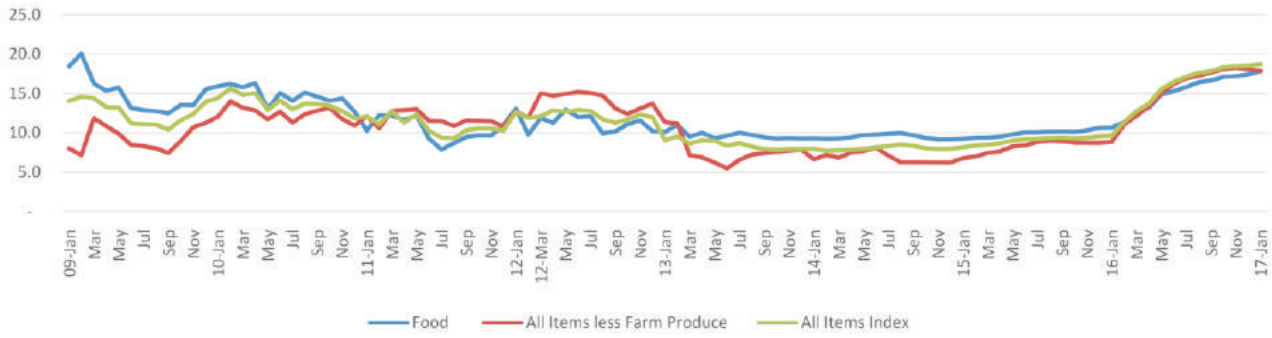
Table 1 Composite Consumer Price Index (Base November 2009 = 100)

	All Items Index (Farm Produce + All Items Less Farm Produce)						All Items Less Farm Produce (includes Processed Food)				Food (Farm Produce + Processed Food)			
	Monthly	12- Month Average	Month- on change (%)	Year- on change (%)	12- Month average change (%)	Monthly	Month- on change (%)	Year- on change (%)	12- Month average change (%)	Monthly	Month- on change (%)	Year-on change (%)	12- Month average change (%)	
Weights**	1000.0					513.10				507.06				
2016	Jan	181.71	174.45	0.87	9.62	9.13	178.19	0.84	8.84	8.39	187.92	0.92	10.64	10.02
	Feb	185.89	176.03	2.30	11.38	9.39	183.03	2.72	11.04	8.73	190.51	1.38	11.35	10.18
	Mar	189.94	177.83	2.17	12.77	9.75	186.42	1.85	12.17	9.13	194.87	2.29	12.74	10.47
	Apr	192.99	179.77	1.61	13.72	10.18	189.55	1.68	13.35	9.61	197.40	1.30	13.19	10.79
	May	198.30	182.00	2.75	15.58	10.75	194.70	2.72	15.05	10.20	202.46	2.57	14.86	11.22
	Jun	201.70	184.37	1.71	16.48	11.37	198.27	1.83	16.22	10.86	205.39	1.44	15.30	11.67
	Jul	204.23	186.86	1.25	17.13	12.04	200.69	1.22	16.93	11.55	207.87	1.21	15.80	12.16
	Aug	206.3	186.11	1.01	17.61	12.74	202.40	0.85	17.21	12.25	210.30	1.17	16.43	12.70
	Sep	208.0	192.1	0.8	17.85	13.5	204.3	1.0	17.7	12.98	212.0	0.8	16.62	13.24
	Oct	209.7	194.8	0.83	18.33	14.2	205.9	0.75	18.1	13.76	213.8	0.86	17.09	13.82
	Nov	211.3	197.5	0.78	18.48	15.0	207.3	0.71	18.2	14.54	215.7	0.88	17.19	14.39
	Dec	213.6	200.3	1.06	18.55	15.7	208.6	0.62	18.1	15.31	218.6	1.33	17.39	14.95
	Jan	215.7	203.1	1.01	18.72	16.4	210.0	0.68	17.9	16.04	221.4	1.29	17.82	15.54

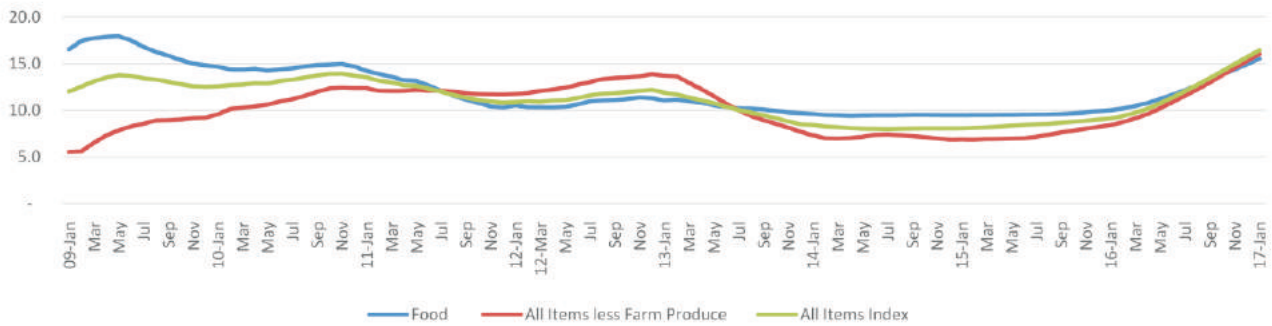
Price Statistics

January 2017

1. Inflation: Composite Year-on Change (%)



2. Inflation: Composite 12-Month Average Change (%)



Price Statistics

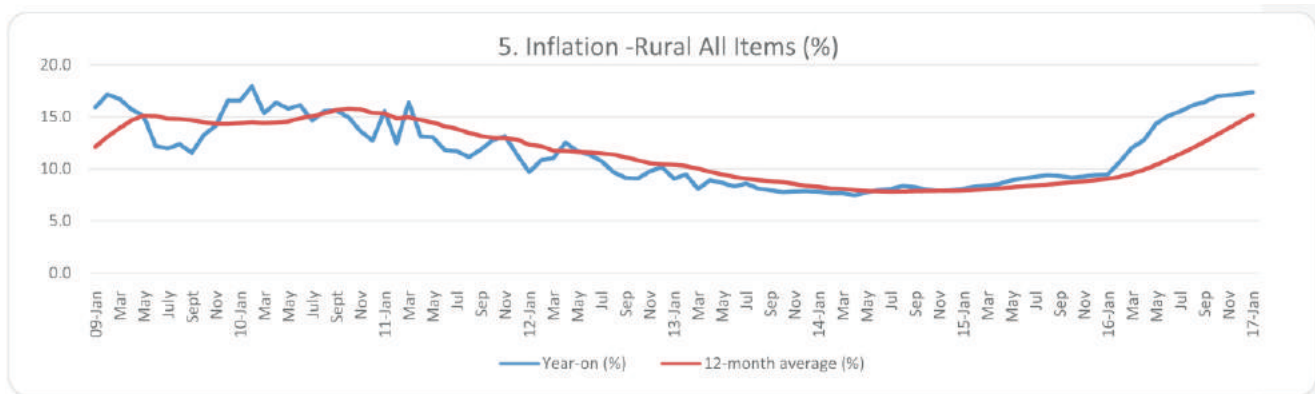
January 2017

Table 2 Composite Consumer Price Index (Base November 2009 = 100)

		All Items	All Items Less Farm Produce	All Items Less Farm Produce, and Energy	Imported Food	Food	Food & Non-Alcoholic Bev.	Alcoholic Beverage, Tobacco and Kola	Clothing and Footwear	Housing Water, Electricity, Gas and Other Fuel	Furnishings & Household Equipment Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Miscellaneous Goods & Services	Month-on (%)	Year-on (%)	12-month average (%)	
Weights**		1000	513.1	428.1	132.5	507.06	518	10.87	76.5	167.3	50.16	30	65.1	6.8	6.91	39.44	12.1	16.6				
2009	Jan	90.15	91.14	92.56		89.46	89.50	97.59	97.04	92.28	87.27	97.15	91.22	97.08	93.09	88.28	99.37	93.89	0.55	14.03	12.03	
	Feb	90.83	91.68	92.65		90.22	90.24	98.47	97.00	91.61	87.38	98.61	90.23	97.10	92.75	88.09	100.41	94.06	0.75	14.58	12.57	
	Mar	91.36	91.98	93.14		90.94	90.99	98.47	97.06	91.55	87.87	99.01	90.96	97.09	92.65	89.91	100.18	94.93	0.59	14.37	13.10	
	Apr	91.90	92.52	94.06		91.62	91.65	99.06	97.46	92.90	89.60	101.10	94.36	97.09	93.42	89.32	101.32	95.43	0.59	13.27	13.51	
	May	93.59	94.19	95.42		93.50	93.52	99.48	96.69	94.34	88.77	99.15	95.96	97.09	94.56	92.26	100.23	94.48	1.84	13.21	13.79	
	June	95.32	95.32	96.63		95.60	95.59	99.73	97.08	95.27	89.59	100.11	94.04	97.09	95.05	92.57	101.09	97.78	1.85	11.19	13.69	
	July	97.29	96.80	98.45		97.87	97.85	101.35	97.88	98.28	99.26	101.71	92.50	99.44	96.75	93.92	98.94	98.81	2.07	11.09	13.44	
	Aug	98.39	97.27	97.71		98.90	98.88	100.20	99.13	98.38	100.24	101.76	93.15	101.48	98.11	99.43	101.22	99.97	1.13	11.05	13.31	
	Sep	98.88	98.09	98.52		99.49	99.45	99.27	99.06	98.73	98.71	101.55	94.93	101.19	97.57	99.63	99.95	100.13	0.50	10.39	13.07	
	Oct	99.35	98.87	99.07		99.92	99.92	99.68	99.62	99.51	99.08	102.32	95.99	100.42	97.54	97.72	98.99	99.72	0.48	11.59	12.80	
	Nov	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.65	12.37	12.61
	Dec	102.15	101.50	101.94	101.49	102.40	102.60	101.87	101.51	100.23	101.68	101.81	101.77	99.99	101.87	101.49	102.58	101.74	2.15	13.93	12.54	
2010	Jan	103.13	102.14	102.55	101.67	103.70	103.95	102.30	102.37	100.57	103.01	102.99	103.05	99.58	102.99	103.11	106.75	103.30	0.96	14.40	12.59	
	Feb	105.04	104.50	104.99	103.23	104.84	105.42	102.65	103.42	102.32	104.66	104.90	104.69	100.32	99.44	106.00	106.36	105.90	1.85	15.65	12.70	
	Mar	104.90	104.11	104.59	103.00	105.30	105.35	104.30	104.48	102.20	105.66	105.26	104.85	100.63	103.26	105.50	105.56	104.63	-0.14	14.81	12.76	
	Apr	105.72	104.61	105.14	103.91	106.56	106.66	104.81	105.06	102.25	103.77	104.91	106.76	100.35	103.08	105.58	109.73	106.16	0.79	15.04	12.92	
	May	105.68	105.22	106.52	104.94	105.68	106.21	103.77	105.87	101.12	102.61	104.80	106.27	100.22	103.25	108.62	110.08	107.15	-0.04	12.91	12.89	
	Jun	108.76	107.41	108.61	109.55	109.99	110.15	108.48	109.11	104.79	110.74	108.45	107.42	102.08	102.61	106.55	106.88	109.60	2.91	14.10	13.13	
	Jul	109.94	107.72	108.84	109.29	111.61	111.98	109.55	110.31	105.13	109.02	110.27	107.45	102.57	102.96	105.71	105.04	110.66	1.08	13.00	13.18	
	Aug	111.87	109.30	110.42	109.29	113.82	114.33	112.18	112.78	106.20	110.27	112.32	108.58	100.60	105.02	106.02	107.32	111.16	1.76	13.70	13.50	

Price Statistics

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Price Statistics

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Statistical News

**Table 5 Combined Urban and Rural State Consumer Price Index
(Base Period: November 2009 = 100)**

State	Jan-16		Dec-16		Jan-17	
	Food	All Items	Food	All Items	Food	All Items
Abia	197.2	186.0	225.2	216.2	228.4	219.3
Abuja	182.2	182.0	212.0	213.0	213.7	214.7
Adamawa	185.1	180.3	212.2	205.6	215.8	209.4
Akwa Ibom	193.9	182.2	222.8	212.4	225.0	213.6
Anambra	186.3	181.1	226.6	217.1	229.4	219.3
Bauchi	181.1	185.1	217.1	214.3	219.3	221.3
Bayelsa	206.2	198.0	221.5	215.5	222.6	216.7
Benue	200.3	188.5	227.5	216.3	231.1	218.2
Borno	190.3	179.2	218.4	211.1	220.6	211.9
Cross River	186.3	180.6	222.4	208.9	221.6	209.9
Delta	184.8	179.8	218.9	213.1	220.6	214.6
Ebonyi	179.6	175.3	214.5	209.4	215.8	211.7
Edo	182.5	193.2	216.3	223.7	221.3	226.0
Ekiti	176.8	171.6	212.2	201.3	214.0	203.5
Enugu	186.6	174.9	217.6	205.4	219.3	208.0
Gombe	188.4	183.0	214.7	209.2	218.1	211.9
Imo	187.0	177.4	217.4	203.3	219.5	204.8
Jigawa	187.1	181.8	216.0	210.5	219.3	212.9
Kaduna	190.1	185.4	215.4	212.9	218.8	215.0
Kano	183.5	179.5	214.5	212.3	218.8	215.2
Katsina	190.4	172.0	217.8	198.5	223.1	201.8
Kebbi	177.8	178.6	212.0	211.4	211.2	211.3
Kogi	235.9	220.9	234.9	230.8	233.7	230.3
Kwara	186.2	198.7	210.4	276.2	213.5	278.0
Lagos	195.6	192.8	222.9	223.8	223.4	223.9
Nassarawa	175.8	176.8	211.2	210.5	212.7	212.7
Niger	176.7	180.5	213.3	216.1	216.3	219.0
Ogun	190.9	187.5	224.2	229.8	230.6	234.3
Ondo	190.5	184.6	220.3	215.6	222.7	217.6
Osun	180.2	178.1	218.9	217.2	220.6	219.2
Oyo	199.6	192.3	223.7	222.8	225.8	224.7
Plateau	186.5	184.2	220.3	216.3	223.1	218.8
Rivers	190.8	179.7	221.9	208.2	223.7	209.6

Sokoto	179.1	176.4	211.4	210.2	216.3	211.5
Taraba	187.8	180.2	213.4	204.4	216.0	206.0
Yobe	193.6	186.7	214.8	211.5	215.7	212.8
Zamfara	184.7	179.4	213.4	209.0	218.8	212.6

Note: Indices may not be used for inter-state price comparison because market baskets differ from State to State

Acknowledgements/Contacts

Acknowledgements

We acknowledge our technical partners, Proshare in the design, concept and production of this publication.





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