

Nigerian Capital Importation

(Q2 2017)

Report Date: August 2017

Data Source: National Bureau of Statistics / Central Bank of Nigeria (CBN)



NATIONAL BUREAU OF STATISTICS

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Capital Importation Data

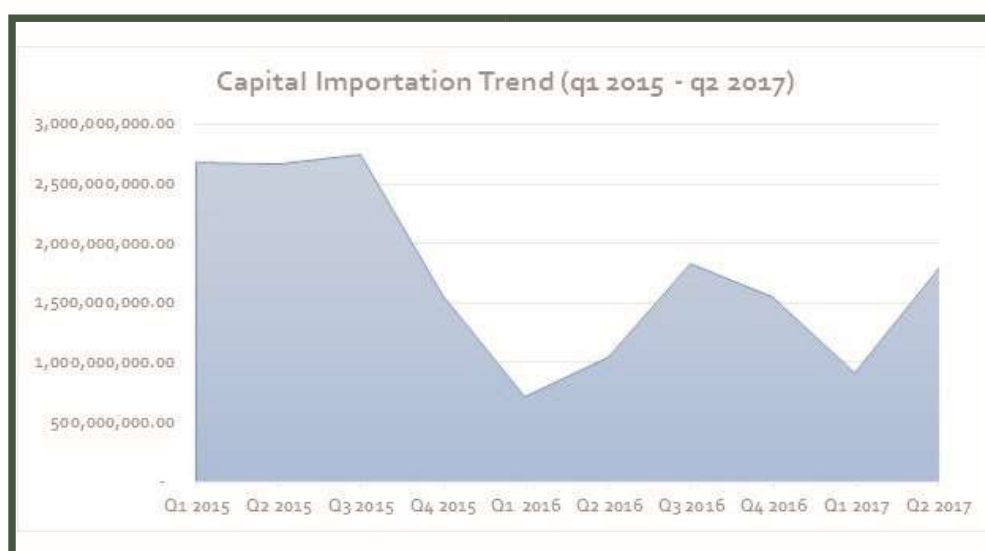
The data on Capital Importation used in this report was obtained from the Central Bank of Nigeria (CBN). The data is compiled using information on Banking transactions, gathered through Electronic Financial Analysis and Surveillance System (e-FASS) software, which enables the automatic reporting of all banking transactions to CBN. E-FASS follows WTO classification systems and covers all registered financial institutions in Nigeria, thus complying with international standards as well as being highly comprehensive. E-FASS data is supplemented by that from customs, through the analysis of declaration forms for physical capital imported. Data is therefore inclusive of both imported physical capital, such as that of plants and machinery, as well as financial capital importation.

NOTE: Data is subject to revisions within the quarter subsequent to its release. Finalised data and reports updated accordingly and published online.

Summary

The total value of capital imported into Nigeria in the second quarter of 2017 was estimated to be \$1,792.3 million. This figure was \$884.1 million more than the figure recorded in q1 2017, a growth of 95.02percent. Year on year, this was an increase of 43.6percent from the \$1,042.2 million recorded in q2 of 2016. A month on month analysis of capital importation in the second quarter shows that the month of May recorded the highest of amount of capital importation (\$616.5 million), followed by June with \$612.6million and April with \$563.3 million. The main driver of the quarterly growth in capital importation in the second quarter was Portfolio Investments, which increased by 145.7 percent, followed by Other Investments, which grew by 95.02 percent, and then Foreign Direct Investment (FDI), which increased by 29.8 percent over the previous quarter.

Figure 1 : Capital Importation Trend (q1 2015 - q2 2017)

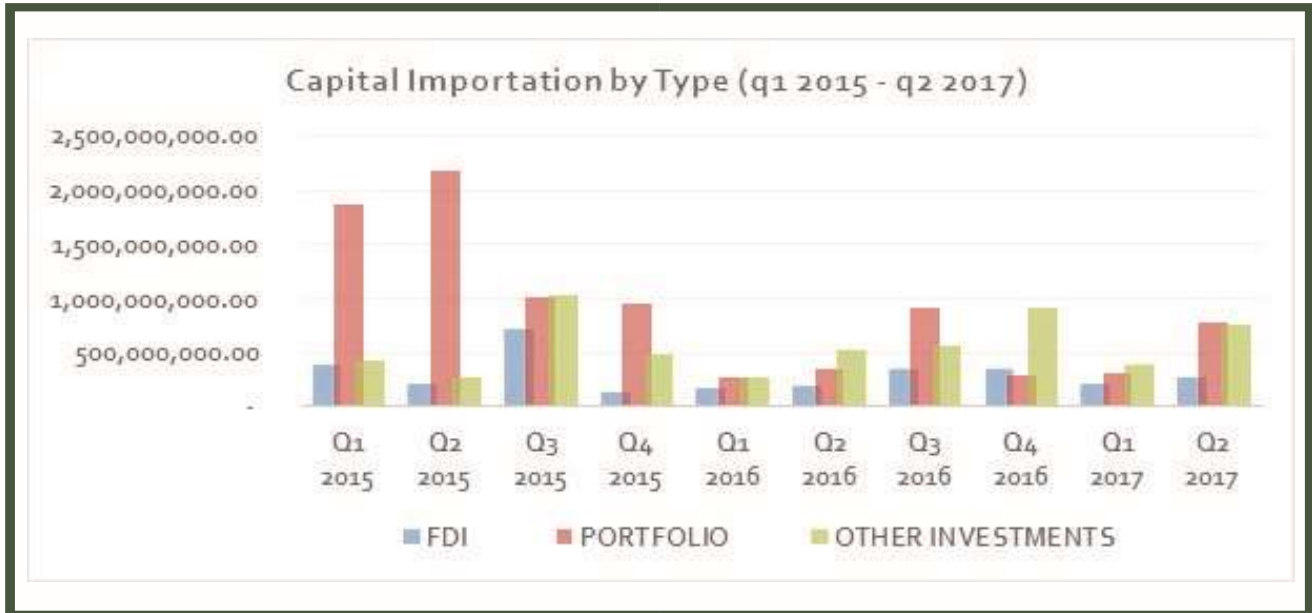


Capital Importation by Type

Capital Importation can be divided into three main investment types: Foreign Direct Investment (FDI), Portfolio Investment and Other Investments, each comprising various sub-categories. Portfolio Investment was the largest component of imported capital in the second quarter of 2017, and accounted for \$770.5 million, or 43.0% of the total. This was closely followed by Other Investments, which accounted for \$747.5 million, or 41.7%, and then FDI, which accounted for \$274.4 or 15.3% during the quarter.

A year on year comparison of the three investment types indicate that Portfolio Investments increased by 128.4%, from the \$337.3 million recorded in second quarter of 2016. Other Investments also increased by 43.6%, from the \$520.6 million reported in the same quarter of 2016, while FDI grew by 48.9%, from \$184.3 million.

Figure 2: Capital Importation by Type (q1 2015 - q2 2017)



Foreign Direct Investment (FDI)

The total amount of FDI recorded during the quarter was \$274.4 million, this was an increase of 29.8% over the previous quarter and a 48.9% increase over the same period of 2016. Equity investments accounted for the majority of total FDI imported in the second quarter of 2017, accounting for 99.9 percent (\$274.1 million) of total FDI and increasing by 30.5% over the last quarter. On the other hand, Other Capital under FDI accounted for the balance of 0.1percent (\$300,000) of total FDI, falling by 76.6 over the previous quarter.

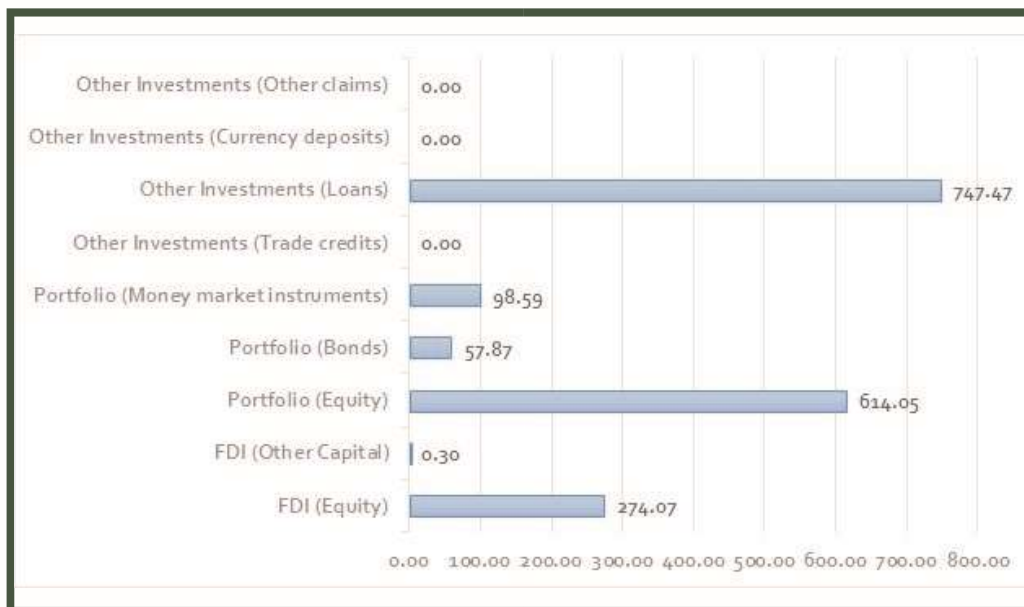
Portfolio Investments

The second quarter recorded an estimated \$770.51million in portfolio investments. This figure was 145.7% higher than the amount reported in the first quarter of the year, and 128.4% higher than the amount reported in the same period of 2016. A look at the composition of portfolio investments show that Equities recorded the largest share, accounting for 79.7% (\$614.05 million) of the total, this was followed by Money Market Instruments, which accounted for 12.8% (\$98.6 million), while Bonds accounted for 7.5% (\$57.9 million).

Other Investments

Other investments recorded an increase of 95.0% over the quarter and 43.6% over the same period of 2016. Loans continued to dominate Other Investments as in previous quarters, accounting for 100% of capital imported in this category during the second quarter. The other components of Other Investments did not report any figures for the second quarter of 2017, however this may be revised in the next quarter when more information becomes available.

Figure 3: Capital Importation by Type - q2, 2017 (\$ Million)

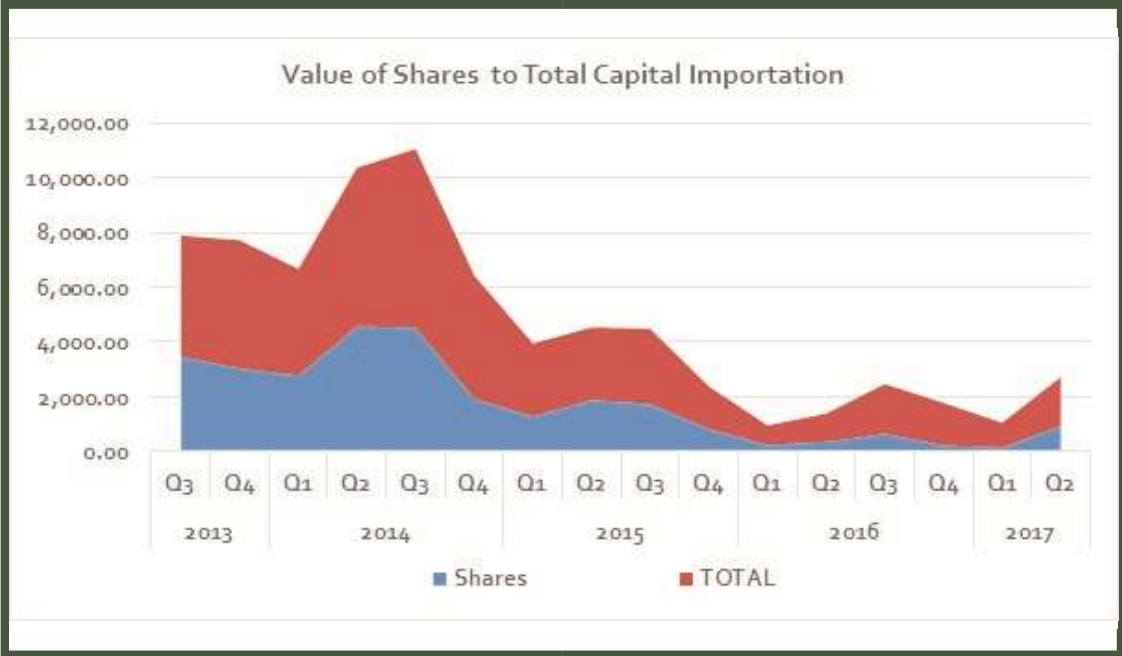


Capital Importation by Sector

Capital is either imported in the form of shares, or directly imported by different sectors of the economy. In the second quarter of 2017, the value of share capital imported was \$932.58 million, which represents an increase of 548.5% relative to the previous quarter, and an increase of 168.0% relative to the second quarter of 2016. This was by far the sector to attract the largest amount of capital in the second quarter of the year.

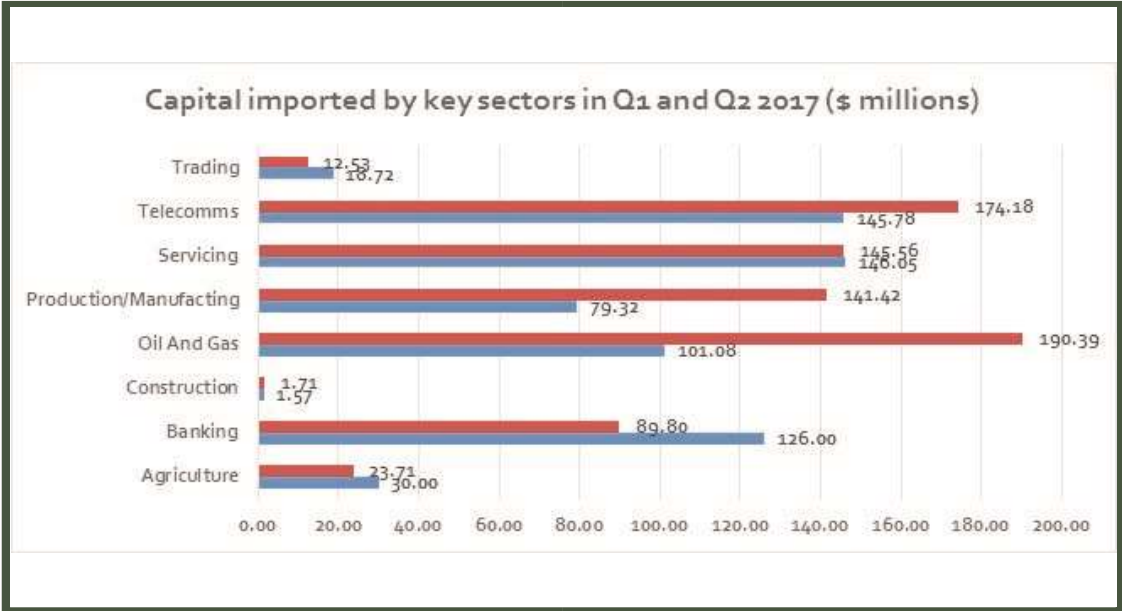
This was a significant increase relative to recent quarters, the highest amount since the third quarter of 2015, when it declined significantly from \$1,736.48 million to \$831.88 million in the fourth quarter of 2015. Share capital investment, which is closely related to Equity investment (FDI and Portfolio) was largely responsible for huge increase in capital importation during the quarter. The proportion of Shares compared to total value of capital importation over the previous quarters is illustrated in figure 4.

Figure 4: Proportion of Shares to Total Capital Importation



The sector to attract the second largest value of capital imported during the reference quarter was the oil and gas sector, accounting for 10.6%, or (\$190.39 million) of total imported capital. This was an increase of 88.4% over the previous quarter, but a 5.0% decline when compared to the same period of last year. The Servicing and Production/Manufacturing sectors also attracted significant levels of capital importation in the second quarter, accounting for shares of 8.1% (\$145.56 million) and 7.9% (\$141.42 million) respectively.

Figure 5 : Capital imported by key sectors in Q1 and Q2 2017 (\$ millions)



There were four sectors to record no capital importation in the second quarter of 2017 (Fishing, Transport, Tanning and Weaving).

Capital Importation by State

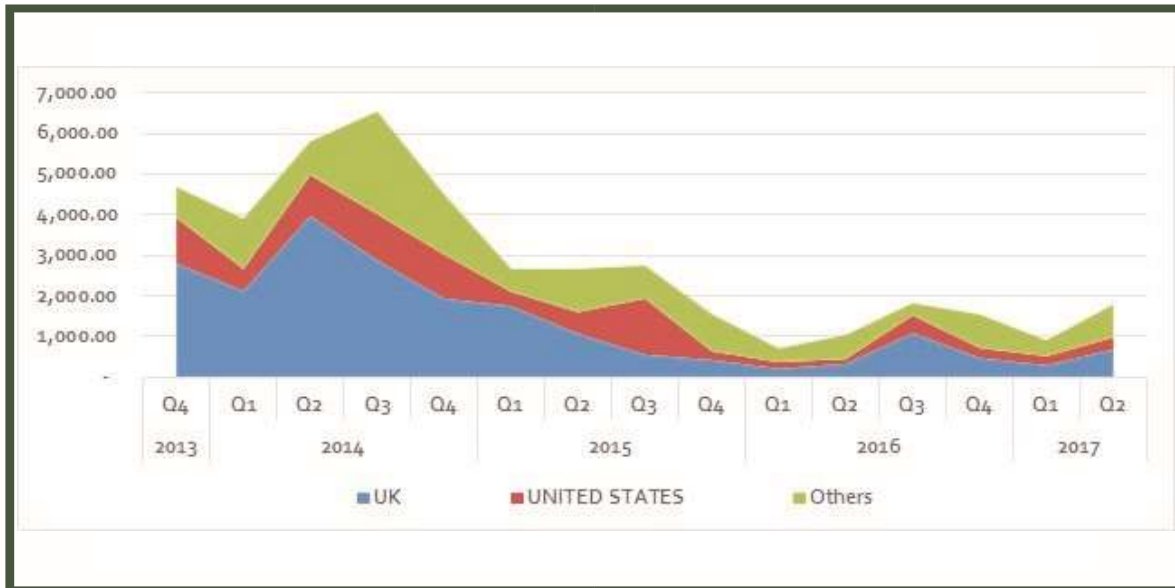
The state to import the most capital into Nigeria in the second quarter of 2017 was Lagos, as in all previous quarters. Lagos is the commercial and financial capital of Nigeria, and home to Nigeria's Stock Exchange where shares are traded. As such, it accounts for most of the capital imported into the country. In the second quarter of 2017 Lagos accounted for 97.07% (\$1,739.79 million) of capital importation, which represents a slight increase in its share relative to the previous quarter, when it was 95.32%. Akwa Ibom as in the previous quarter recorded the second highest level of capital importation, accounting for 1.92% (\$34.08 million) of the total share and an increase of 85.6% over the amount it recorded in the previous quarter. Abuja recorded the third highest amount, with a share of 0.93% (\$16.64 million) of the total, followed by Oyo state with a share of 0.1% (\$1.83 million).

Capital Importation by Country of Origin

The country from which Nigeria imported the most capital was the United Kingdom, which accounted for \$696.7 million, or 38.87% of the total. This value represents a 130.3% increase relative to the previous quarter, and 107.9% increase over the same period of last year. As well as the existence of an historical relationship between the UK and Nigeria, London (the capital of the UK) is also a key financial centre, which explains the high value of capital importation accounted for by the UK. Since 2010, the UK has accounted for the highest value of capital importation in all but two quarters (both in the second half of 2015).

The country to account for the second largest value of capital importation was the United States. The US accounted for \$287.82 million in the second quarter of 2017, or 16.06%. The US has also been one of the most important investors in Nigeria, usually either the largest or second largest investor country. It also shares a language with Nigeria, it has also been historically the largest economy in the world, and is active in foreign investment globally. The next two largest investors in the second quarter of 2017 were Belgium (accounting for 15.7%) and Singapore (8.67%).

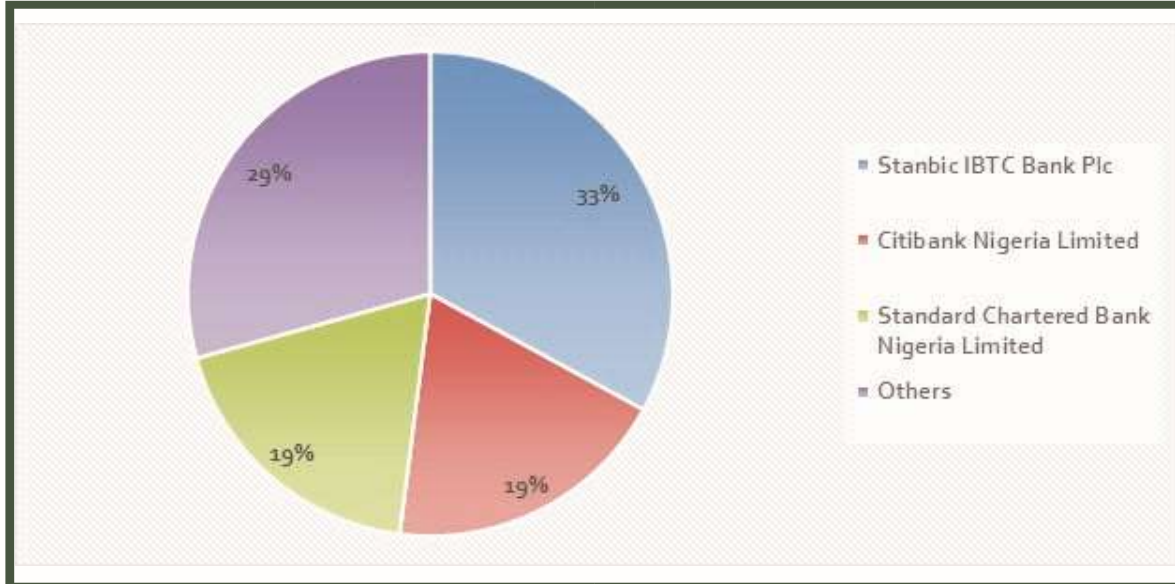
Figure 6: Capital imported by Country of Origin (\$ billions)



Capital Importation by Bank

Capital is imported through financial institutions into the country. In the second quarter of 2017, the bank through which the highest share of capital was imported was Stanbic IBTC, which accounted for 32.91% or (\$589.84 million) of the total share, up from the 9.12% share it recorded in the first quarter of the year. This was followed by Citi Bank Nigeria, which accounted for 19.12% share or (\$342.7 million) of capital importation, also up from a share of 5.12% in recorded in the first quarter of the year. The financial institution to account the third largest capital import share was Standard Chartered Bank, which recorded a share of 18.7%, down from the 25.4% share it reported in the first quarter, however in absolute terms, it was \$103.7 million more than the amount it reported in the first quarter of the year. Altogether, these 3 banks (Stanbic IBTC, Citi Bank Nigeria and Standard Chartered Bank) accounted for 70.7% or \$1,267.8 million of total capital importation during the quarter, while the other 22 banks accounted for the balance.

Figure 7: Share of Capital Importation by Bank



NIGERIAN CAPITAL IMPORTATION

– Q2 2017

Capital Importation by Type of Investment



| Types | Q1 | Q2 |
|----------------------------------|---------------|-----------------|
| Foreign Direct Investment | 211.38 | 274.37 |
| Equity | 210.1 | 274.07 |
| Other Capital | 1.28 | 0.30 |
| Portfolio Investment | 313.61 | 770.51 |
| Equity | 101.99 | 614.05 |
| Bonds | - | 57.87 |
| Money market instruments | 211.61 | 98.59 |
| Other Investment | 383.28 | 747.47 |
| Trade credits | - | - |
| Loans | 369.28 | 747.47 |
| Currency deposits | 3 | - |
| Other claims | 11 | - |
| Total | 908.27 | 1,792.34 |

Portfolio investment dominated capital importation in Q2 2017 with a value of \$770.51mln capital imported.

A total value of \$1,792.34mln capital was imported into Nigeria in Q2 2017 .

NIGERIAN CAPITAL IMPORTATION

– Q2 2017

Capital Importation by Type of Investment

– Q1 2015 to Q2 2017



| Types | 2015 | | | | Total 2015 | 2016 | | | | Total 2016 | 2017 | |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|
| | Q1 | Q2 | Q3 | Q4 | | Q1 | Q2 | Q3 | Q4 | | Q1 | Q2 |
| Foreign Direct Investment | 394.61 | 211.14 | 717.71 | 123.16 | 1,446.62 | 174.46 | 184.29 | 340.64 | 344.63 | 1,044.02 | 211.38 | 274.37 |
| Equity | 394.56 | 211.01 | 715.86 | 120.98 | 1,442.41 | 173.73 | 184.21 | 340.64 | 344.57 | 1,043.15 | 210.1 | 274.07 |
| Other Capital | 0.05 | 0.13 | 1.85 | 2.17 | 4.21 | 0.73 | 0.08 | - | 0.07 | 0.88 | 1.28 | 0.30 |
| Portfolio Investment | 1,860.65 | 2,183.13 | 1,009.13 | 952.5 | 6,005.43 | 271.03 | 337.31 | 920.32 | 284.22 | 1,812.88 | 713.61 | 770.51 |
| Equity | 1,139.38 | 1,846.08 | 879.97 | 792.12 | 4,657.55 | 201.69 | 279.81 | 201.12 | 176.44 | 859.06 | 101.99 | 614.05 |
| Bonds | 705.12 | 50.54 | 20.34 | 0.28 | 776.28 | 1.5 | - | 369 | 75.4 | 395.90 | - | 57.87 |
| Money market instruments | 16.14 | 266.53 | 108.82 | 160.1 | 571.59 | 67.85 | 57.5 | 350.2 | 82.37 | 557.92 | 211.61 | 98.59 |
| Other investment | 416.34 | 272.07 | 1,021.26 | 481.3 | 2,190.97 | 265.48 | 520.57 | 561.16 | 920.03 | 2,267.24 | 383.28 | 747.47 |
| Trade credits | - | - | - | - | - | - | - | - | 0.16 | 0.16 | - | - |
| Loans | 364.83 | 153.23 | 696.38 | 420.84 | 1,655.28 | 241.81 | 520.19 | 561.1 | 917.01 | 2,240.11 | 369.28 | 747.47 |
| Currency deposits | - | 0.99 | 7.11 | - | 8.10 | - | - | - | 0.03 | 0.03 | 3 | - |
| Other claims | 31.51 | 117.85 | 317.77 | 60.46 | 527.59 | 23.66 | 0.38 | 0.06 | 2.83 | 26.93 | 11 | - |
| TOTAL | 2,671.59 | 2,666.36 | 2,748.10 | 1,556.95 | 9,643.00 | 710.97 | 1,042.17 | 1,822.12 | 1,548.88 | 5,124.14 | 908.27 | 1,792.34 |

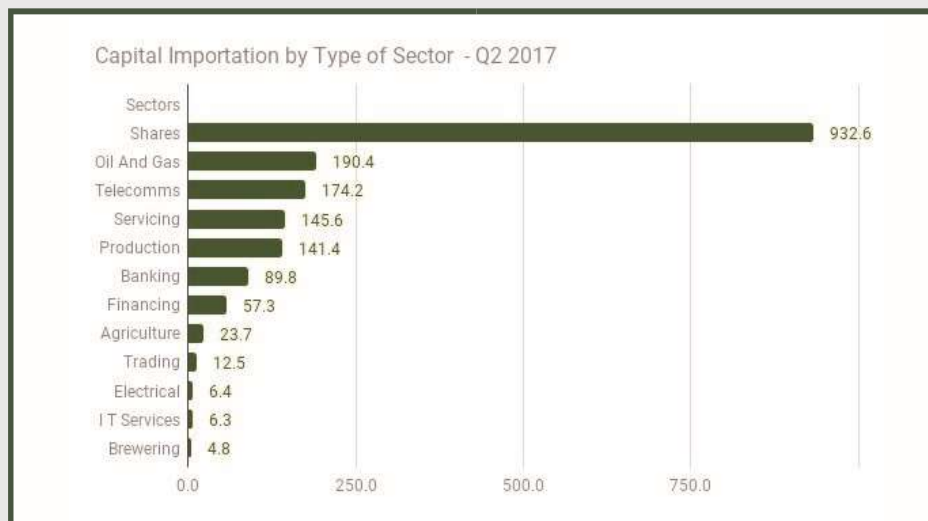
NIGERIAN CAPITAL IMPORTATION

– Q2 2017

Capital Importation by Sector



| Sectors | Q2 |
|--------------|-----------------|
| Shares | 932.58 |
| Agriculture | 23.71 |
| Banking | 89.80 |
| Brewering | 4.83 |
| Construction | 1.71 |
| Consultancy | 4.20 |
| Drilling | 1.21 |
| Electrical | 6.38 |
| Financing | 57.31 |
| Fishing | - |
| IT Services | 6.28 |
| Marketing | 0.09 |
| Oil And Gas | 190.39 |
| Production | 141.42 |
| Servicing | 145.56 |
| Hotels | 0.17 |
| Telecomms | 174.18 |
| Tanning | - |
| Trading | 12.53 |
| Transport | - |
| Weaving | - |
| TOTAL | 1,792.34 |



Shares recorded the largest amount of capital imported in Q2 2017 and closely followed by Oil & Gas and Telecoms sectors while Fishing, Transport, Tanning and Weaving sectors recorded no capital importation in Q2 2017.

NIGERIAN CAPITAL IMPORTATION

– Q2 2017

Capital Importation by Sector

- Q1 2015 to Q2 2017



| | 2015 | | | | | Total 2015 | 2016 | | | | | 2017 | |
|--------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|--|
| | Q1 | Q2 | Q3 | Q4 | Q1 | | Q2 | Q3 | Q4 | Total 2016 | Q1 | Q2 | |
| Shares | 1,280.67 | 1,877.26 | 1,736.46 | 831.88 | 5,726.29 | 243.53 | 347.99 | 646.28 | 228.24 | 1,466.04 | 143.81 | 932.58 | |
| Agriculture | 2.68 | 0.05 | 95.1 | 0.5 | 98.33 | 0.2 | 1 | 10.9 | 10.37 | 22.47 | 30 | 23.71 | |
| Banking | 114.89 | 360.92 | 244.24 | 193.49 | 913.54 | 107.58 | 108.11 | 555.52 | 161.3 | 932.51 | 126 | 89.80 | |
| Brewing | - | - | 9.06 | - | 9.06 | 11.64 | 11.32 | 5.63 | 25.67 | 54.26 | 16.06 | 4.83 | |
| Construction | 4.3 | 3.24 | 11.1 | 9.38 | 28.02 | 10.16 | 14.95 | 3.62 | 3.75 | 32.48 | 1.57 | 1.71 | |
| Consultancy | 0.7 | 0.1 | 0.22 | 9.56 | 10.59 | 0.14 | 0.2 | 2.14 | 0.44 | 2.92 | 4.89 | 4.20 | |
| Drilling | 1.01 | 0.01 | 0.13 | 0.17 | 1.32 | - | 0.41 | 0.05 | 0 | 0.46 | - | 1.21 | |
| Electrical | 0.83 | 73.39 | 0.58 | 137.52 | 212.32 | 70.15 | 12.84 | 18.65 | 23.72 | 125.36 | 1.1 | 6.38 | |
| Financing | 763.49 | 46.54 | 35.15 | 13.71 | 858.89 | 42.57 | 1.08 | 36.56 | 15.13 | 95.34 | 88.65 | 57.81 | |
| Fishing | - | - | - | 0.01 | 0.01 | - | 3 | 1 | 2 | 6 | 1 | - | |
| IT Services | 1.4 | 5.75 | 2.02 | 3.61 | 12.78 | 1.02 | 0.62 | 0.03 | 0.04 | 1.72 | 0.49 | 6.28 | |
| Marketing | - | - | 0.15 | 0.8 | 0.95 | 0.2 | - | - | 0.6 | 0.8 | 1.31 | 0.09 | |
| Oil And Gas | 9.47 | 4.86 | 2.21 | 13.22 | 29.76 | 20.83 | 200.59 | 171.63 | 227.2 | 720.15 | 101.08 | 190.30 | |
| Production | 118.36 | 51.2 | 162.42 | 91.72 | 423.7 | 77.77 | 89.42 | 68.25 | 67.21 | 302.65 | 79.32 | 141.42 | |
| Servicing | 6.29 | 12.83 | 65.64 | 115.71 | 200.47 | 53.05 | 119.75 | 36.55 | 87.56 | 298.91 | 146.05 | 145.56 | |
| Hotels | - | - | 1.15 | - | 1.15 | 0.75 | - | - | - | 0.75 | - | 0.17 | |
| Telecomms | 336.87 | 138.4 | 369.49 | 93.37 | 938.13 | 13.44 | 118.71 | 244.8 | 554.25 | 931.2 | 145.78 | 174.16 | |
| Tanning | - | - | - | - | 0 | - | - | - | - | 0 | - | - | |
| Trading | 28.54 | 91.57 | 6.66 | 40.77 | 167.54 | 55.08 | 12.37 | 18.95 | 38.52 | 124.92 | 18.72 | 12.53 | |
| Transport | 2.1 | 0.24 | 6.11 | 1.55 | 10 | 0.86 | - | 1.55 | 2.76 | 5.17 | 2.43 | - | |
| Weaving | - | - | 0.2 | - | 0.2 | - | - | - | - | 0 | - | - | |
| TOTAL | 2,671.59 | 2,666.36 | 2,748.10 | 1,556.95 | 8,643.00 | 710.97 | 1,042.17 | 1,822.12 | 1,548.88 | 5,124.14 | 908.26 | 1,792.34 | |

NIGERIAN CAPITAL IMPORTATION

– Q2 2017

Capital Importation by Country of Origin



| Countries | Q2 2017 |
|------------------------|---------|
| AFGHANISTAN | 1.55 |
| ARMENIA | 5.84 |
| ANGUILLA | - |
| AUSTRALIA | - |
| AUSTRIA | - |
| BAHAMAS | 0.88 |
| BAHRAIN | - |
| BARBADOS | - |
| BELGIUM | 281.62 |
| BENIN | 2.70 |
| BERMUDA | - |
| BOTSWANA | - |
| BRAZIL | - |
| BRITISH VIRGIN ISLANDS | 4.13 |
| BRUNEI DARUSSALAM | - |
| BULGARIA | - |
| CANADA | - |
| CAMEROON | - |
| CAYMAN ISLANDS | 1.07 |
| CHINA | 10.80 |
| COTE D'IVORIE | - |
| CYPRUS | 0.74 |
| CZECH REPUBLIC | - |
| DENMARK | 1.31 |
| EGYPT | - |
| FINLAND | 2.00 |
| FRANCE | 15.17 |
| GAMBIA | - |
| GABON | - |
| GERMANY | 6.94 |
| GIBRALTAR | - |
| GUINEA | - |
| GHANA | - |
| GREECE | 0.22 |

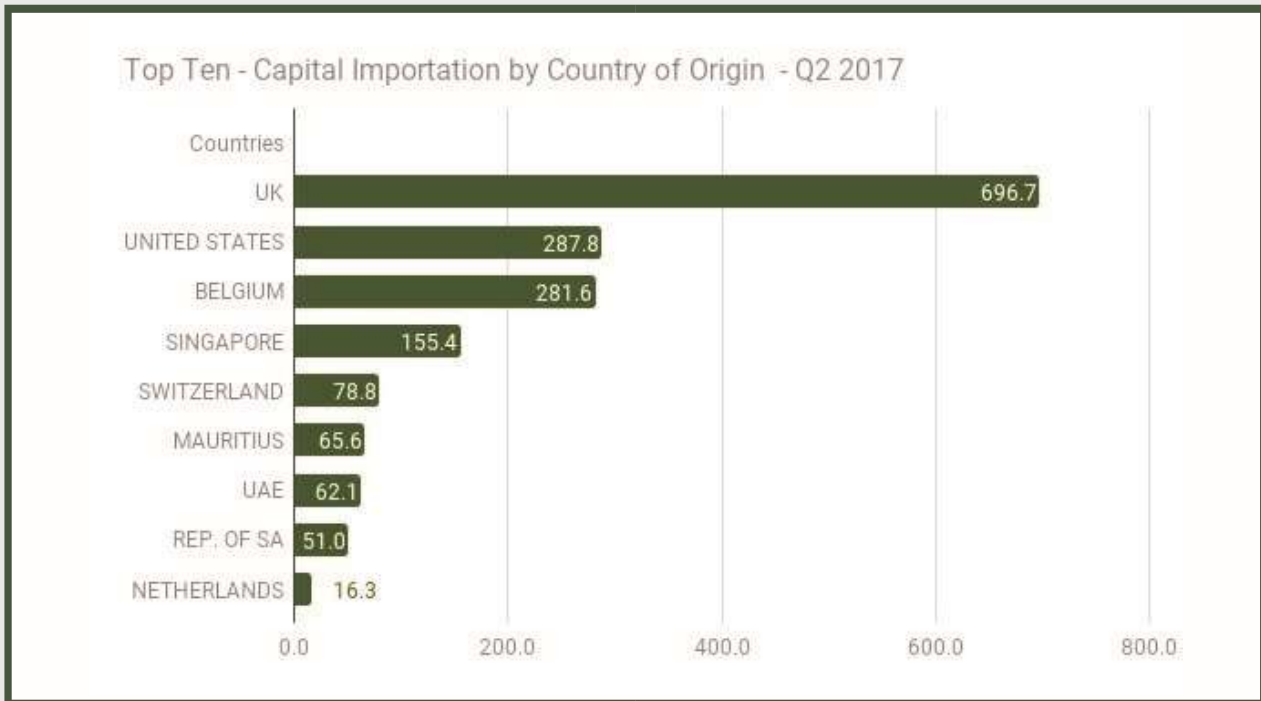
| Countries | Q2 2017 |
|--------------------|---------|
| HONG KONG | 0.16 |
| HUNGARY | - |
| INDIA | 0.08 |
| INDONESIA | 0.13 |
| IRELAND | - |
| ISLE OF MAN | - |
| ISRAEL | - |
| ITALY | - |
| JAPAN | - |
| KENYA | 0.02 |
| KIRIBATI | - |
| KOREA, REPUBLIC OF | - |
| LATVIA | - |
| LEBANON | 0.88 |
| LIBERIA | - |
| LIECHTENSTEIN | - |
| LUXEMBOURG | 15.38 |
| MALAYSIA | 0.05 |
| MALTA | - |
| MARSHALL ISLANDS | - |
| MAURITANIA | - |
| MAURITIUS | 65.59 |
| MONACO | - |
| MOROCCO | - |
| NAMIBIA | - |
| NETHERLANDS | 16.29 |
| NETH.ANTILLES | 6.34 |
| NEW ZEALAND | 0.07 |
| NIGER | - |
| NORWAY | 4.65 |
| PANAMA | - |
| PITCAIRN | - |
| POLAND | - |
| PORTUGAL | - |
| PUERTO RICO | - |

| Countries | Q2 2017 |
|----------------|-----------------|
| QATAR | - |
| REP. OF SA | 51.03 |
| RWANDA | - |
| SAUDI ARABIA | 1.11 |
| SEYCHELLES | - |
| SINGAPORE | 155.40 |
| SLOVAKIA | - |
| SPAIN | 0.40 |
| SWEDEN | 11.89 |
| SWITZERLAND | 78.77 |
| THAILAND | - |
| TOGO | - |
| TURKEY | 2.50 |
| TUNISIA | - |
| UGANDA | - |
| UKRAINE | - |
| UAE | 62.11 |
| UK | 696.70 |
| UNITED STATES | 287.82 |
| U. REP TANZANI | - |
| VIETNAM | - |
| ZAMBIA | - |
| TOTAL | 1,792.34 |

NIGERIAN CAPITAL IMPORTATION

– Q2 2017

Capital Importation by Country of Origin



Nigeria imported the most capital from the United Kingdom, which accounted for \$696.7 million of the total capital imported closely followed by the United States and Belgium.

NIGERIAN CAPITAL IMPORTATION

– Q2 2017

Capital Importation by Country of Origin

– Q1 2015 to Q2 2017



| Country | 2015 | | | | 2015 Full | 2016 | | | | 2016 Full | 2017 | |
|------------------------|----------|----------|----------|----------|--------------|--------|----------|----------|----------|--------------|--------|----------|
| | Q1 | Q2 | Q3 | Q4 | | Q1 | Q2 | Q3 | Q4 | | Q1 | Q2 |
| AFGHANISTAN | - | 4.86 | 0.71 | 0.56 | 6.13 | 0.24 | 5.00 | - | 0.95 | 6.19 | - | 1.55 |
| ARMENIA | - | - | - | - | - | - | - | - | - | - | - | 5.84 |
| ANGUILLA | - | - | - | - | - | - | - | - | - | - | - | - |
| AUSTRALIA | - | - | 0.02 | 2.54 | 2.56 | 2.41 | - | - | - | - | 2.41 | - |
| AUSTRIA | - | - | - | - | - | - | 0.06 | - | - | 0.06 | - | - |
| BAHAMAS | - | - | - | - | - | - | - | - | - | - | - | 0.88 |
| BAHRAIN | - | 1.10 | 0.42 | - | 1.52 | - | - | - | - | - | - | - |
| BARBADOS | - | - | - | - | - | - | - | - | - | - | - | - |
| BELGIUM | 86.44 | 186.02 | 41.83 | 22.27 | 356.56 | 16.06 | 21.85 | 21.31 | 19.48 | 78.80 | 4.59 | 281.62 |
| BENIN | - | - | 0.01 | - | 0.03 | - | - | - | - | - | - | 2.76 |
| BERMUDA | - | 0.85 | 0.53 | 2.47 | 3.85 | 1.09 | - | - | 0.26 | 1.29 | - | - |
| BOTSWANA | - | 1.55 | 0.50 | - | 2.05 | - | - | - | - | - | - | - |
| BRAZIL | - | - | - | - | - | - | - | - | - | - | - | - |
| BRITISH VIRGIN ISLANDS | 5.08 | 0.95 | 2.98 | 3.23 | 12.24 | 15.38 | 2.24 | 5.19 | 6.39 | 29.20 | 26.18 | 4.13 |
| BRUNEI DARUSSALAM | - | - | 0.01 | 0.01 | 0.04 | - | - | - | - | - | - | - |
| BULGARIA | - | - | - | - | - | - | - | 0.88 | - | 0.88 | - | - |
| CANADA | - | - | 0.01 | - | 0.03 | - | - | 0.14 | - | 0.14 | - | - |
| CAMEROON | - | 0.02 | 0.01 | - | 0.03 | - | 0.09 | - | - | 0.09 | - | - |
| CAYMAN ISLANDS | 12.82 | 16.24 | 5.71 | 0.47 | 36.24 | 0.75 | - | 6.14 | 3.08 | 9.97 | 0.20 | 1.07 |
| CHINA | 1.88 | 0.70 | 3.75 | 3.98 | 10.31 | 0.56 | 0.66 | 5.32 | 0.84 | 16.78 | 23.23 | 10.80 |
| COTE D'IVOIRE | - | - | - | - | - | - | - | - | - | - | - | - |
| CYPRUS | 3.10 | 18.30 | 1.97 | 6.30 | 31.47 | 0.34 | - | - | 0.45 | 1.39 | 8.07 | 0.34 |
| CZECH REPUBLIC | - | - | - | - | - | - | 1.00 | - | - | 1.00 | - | - |
| DENMARK | - | - | - | 0.03 | 0.03 | - | 1.46 | 0.11 | - | 1.57 | 4.27 | 1.31 |
| EGYPT | - | 73.22 | 58.27 | - | 131.49 | 3.75 | 3.76 | 1.58 | - | 9.09 | - | - |
| FINLAND | - | - | - | 0.03 | 0.03 | - | - | - | - | - | 2.00 | 2.00 |
| FRANCE | 12.55 | 105.47 | 56.94 | 7.02 | 182.42 | 7.24 | 46.29 | 16.97 | 18.15 | 76.59 | 9.75 | 15.17 |
| GAMBIA | - | - | - | - | - | - | - | - | - | - | 0.10 | - |
| GABON | - | - | - | - | - | - | - | - | - | - | - | - |
| GERMANY | 21.00 | 5.85 | 7.44 | 6.87 | 40.96 | 12.62 | 1.85 | 0.11 | 0.80 | 15.38 | 0.08 | 6.94 |
| GIBRALTAR | - | - | - | - | - | - | - | - | 3.00 | 3.00 | 2.00 | - |
| GUINEA | - | - | - | 0.52 | 0.52 | - | - | - | - | - | - | - |
| GHANA | - | - | - | 0.06 | 0.06 | 0.05 | - | 0.07 | - | 0.12 | 0.10 | - |
| GREECE | 0.07 | 1.66 | - | - | 1.73 | - | - | 0.20 | - | 0.20 | 0.20 | 0.32 |
| HONG KONG | 1.99 | 15.92 | 15.56 | 5.06 | 38.53 | 0.58 | 26.26 | 9.63 | 29.23 | 59.76 | 1.01 | 6.16 |
| HUNGARY | - | - | - | - | - | - | - | - | - | - | - | - |
| INDIA | 4.72 | 0.15 | 0.05 | 0.20 | 5.12 | 0.82 | 0.48 | 0.68 | - | 1.10 | 11.10 | 0.68 |
| INDONESIA | - | - | - | - | - | - | - | - | - | - | - | 0.11 |
| IRELAND | 0.03 | - | - | 2.08 | 2.11 | - | - | 0.11 | - | 0.11 | 0.38 | - |
| ISLE OF MAN | 3.13 | 18.80 | 5.82 | - | 29.55 | - | - | - | 1.53 | 1.53 | - | - |
| ISRAEL | - | - | 0.60 | - | 0.60 | - | - | - | - | - | - | - |
| ITALY | - | 0.27 | 0.01 | 3.06 | 3.34 | 0.55 | - | 0.61 | 1.11 | 2.11 | 1.41 | - |
| JAPAN | - | 0.95 | 1.51 | - | 2.46 | - | - | 1.89 | 0.01 | 1.01 | - | - |
| KENYA | - | - | - | 1.25 | 1.25 | 0.65 | 0.86 | 0.54 | 0.02 | 1.77 | 0.48 | 0.02 |
| KIRIBATI | 0.60 | - | - | - | 0.60 | - | - | - | - | - | - | - |
| KOREA, REPUBLIC OF | - | - | - | - | - | - | - | - | - | - | - | - |
| LATVIA | - | - | - | - | - | - | - | - | - | - | - | - |
| LIBANON | 1.50 | 1.59 | 2.91 | 7.06 | 13.06 | 2.32 | 1.37 | 0.77 | 0.13 | 4.79 | 0.57 | 0.88 |
| LIBERIA | - | - | 0.01 | - | 0.01 | - | - | - | - | - | - | - |
| LIECHTENSTEIN | - | - | - | - | - | - | - | - | - | - | - | - |
| LUXEMBOURG | 15.57 | 6.47 | 21.44 | 3.15 | 46.63 | 19.30 | 8.46 | 4.67 | 106.55 | 139.05 | 12.13 | 15.38 |
| MALAYSIA | - | - | - | - | - | - | - | - | - | - | - | 0.85 |
| MALTA | 0.22 | - | - | - | 0.22 | - | - | 0.11 | - | 0.11 | - | - |
| MARSHALL ISLANDS | - | - | - | - | - | 0.11 | - | - | 0.03 | 0.30 | - | - |
| MAURITANIA | - | - | - | - | - | - | - | - | - | 2.47 | - | - |
| MAURITIUS | 122.21 | 105.30 | 113.51 | 212.67 | 553.59 | 55.82 | 38.10 | 20.65 | 24.44 | 129.01 | 71.40 | 65.56 |
| MONACO | 11.55 | - | 1.65 | - | 13.20 | 1.26 | 0.01 | 1.08 | 1.09 | 3.42 | 7.21 | - |
| NAMIBIA | - | - | - | - | - | - | - | - | - | - | 10.86 | - |
| NETHERLANDS | 151.77 | 297.47 | 267.41 | 415.32 | 1,131.97 | 57.20 | 66.79 | 94.44 | 298.32 | 536.89 | 10.26 | 16.29 |
| NETH. ANTILLES | - | - | 0.08 | 13.82 | 13.90 | 3.46 | 13.89 | 0.93 | 19.81 | 33.42 | 0.30 | 6.34 |
| NEW ZEALAND | - | 0.01 | - | - | 0.01 | - | - | - | - | - | - | 0.07 |
| NIGER | - | - | - | - | - | - | - | - | - | - | - | - |
| NORWAY | - | - | - | - | - | - | - | - | - | - | - | 4.85 |
| PANAMA | 1.77 | - | - | - | 1.77 | 0.50 | - | - | - | 0.50 | - | - |
| PITCAIRN | - | - | - | - | - | - | - | - | - | - | - | - |
| POLAND | - | - | - | 0.01 | 0.01 | - | - | - | - | - | - | - |
| PORTUGAL | 0.10 | - | - | 0.03 | 0.13 | - | - | - | - | - | - | - |
| PUEBTO RICO | - | - | - | - | - | - | - | - | - | - | - | - |
| QATAR | - | - | - | - | - | - | - | - | - | - | - | - |
| REP. OF SA | 12.74 | 24.41 | 21.91 | 80.28 | 261.06 | 83.88 | 38.52 | 25.01 | 29.65 | 176.88 | 63.79 | 51.05 |
| RWANDA | 0.02 | - | - | - | 0.02 | - | - | - | - | - | - | - |
| SAUDI ARABIA | 0.13 | 34.50 | 35.00 | 0.32 | 55.95 | 21.72 | 0.34 | - | - | 21.96 | 0.07 | 1.11 |
| SEYCHELLES | - | - | - | - | - | - | - | 0.10 | - | 0.10 | - | - |
| SINGAPORE | 3.42 | 46.41 | 301.37 | 8.98 | 360.23 | 0.34 | 83.32 | 33.68 | 180.12 | 376.46 | 75.30 | 153.40 |
| SIERRA LEONE | - | - | - | - | - | - | - | - | - | - | 0.05 | - |
| SPAIN | 0.12 | 0.22 | - | - | 0.34 | 0.40 | 0.07 | - | - | 0.47 | 0.01 | 0.48 |
| SWEDEN | 0.51 | 0.46 | 1.92 | 14.52 | 26.43 | 4.22 | 5.70 | 12.14 | 48.00 | 70.08 | 8.52 | 11.88 |
| SWITZERLAND | 41.57 | 51.88 | 0.58 | 19.79 | 117.60 | 11.29 | 227.84 | 19.79 | 3.13 | 172.01 | 3.09 | 76.77 |
| THAILAND | - | - | - | - | - | - | - | - | - | - | - | - |
| TOGO | - | - | - | - | - | - | - | - | - | - | - | - |
| TURKEY | 0.86 | 1.12 | 2.50 | 4.15 | 8.63 | 8.28 | 3.09 | 3.06 | 3.50 | 25.78 | - | 2.50 |
| TUNISIA | - | - | 1.14 | - | 1.14 | - | - | - | - | - | - | - |
| UGANDA | - | - | - | - | - | 0.10 | 0.10 | - | - | 0.20 | - | - |
| URUGUAY | - | - | - | - | - | - | 0.85 | - | - | 0.85 | - | - |
| USA | 5.63 | 9.51 | 0.97 | 44.83 | 61.14 | 0.55 | 0.96 | 18.58 | 31.98 | 51.55 | 30.82 | 62.11 |
| UK | 1,759.15 | 1,078.85 | 564.91 | 411.05 | 3,813.96 | 216.19 | 393.17 | 1,097.99 | 482.89 | 2,131.84 | 352.47 | 896.70 |
| UNITED STATES | 348.27 | 322.29 | 1,174.91 | 266.77 | 2,454.20 | 159.75 | 118.48 | 426.98 | 342.46 | 945.59 | 215.66 | 287.82 |
| U. REP. TANZANIA | - | - | - | - | - | 0.10 | - | - | - | 0.10 | - | - |
| VIETNAM | - | - | - | - | - | - | - | - | - | - | - | - |
| ZAMBIA | - | 1.70 | - | 1.50 | 3.20 | - | - | - | - | - | - | - |
| TOTAL | 2,471.59 | 2,466.36 | 2,748.10 | 1,556.95 | 9,643.00 | 710.87 | 1,042.17 | 3,822.12 | 1,548.88 | 3,174.14 | 968.27 | 1,762.34 |

NIGERIAN CAPITAL IMPORTATION

– Q2 2017

Capital Importation by Location



| S/No | DESTINATION OF INVESTMENT | April | May | June | Total Q2 2017 | Share of Q2 2017 Total % |
|------|---------------------------|-----------------------|-----------------------|-----------------------|-------------------------|--------------------------|
| 1 | ABIA | | | | - | 0 |
| 2 | ABUJA (FCT) | 8,919,213.71 | 5,852,095.96 | 1,873,378.82 | 16,644,688.49 | 0.93 |
| 3 | ADAMAWA | | | | - | 0 |
| 4 | AKWA IBOM | 34,030,030.00 | 50,514.00 | | 34,080,544.00 | 1.9 |
| 5 | ANAMBRA | | | | - | 0 |
| 6 | BAUCHI | | | | - | 0 |
| 7 | BAYELSA | | | | - | 0 |
| 8 | BENUE | | | | - | 0 |
| 9 | BORNO | | | | - | 0 |
| 10 | CROSS RIVER | | | | - | 0 |
| 11 | DELTA | | | | - | 0 |
| 12 | EBONYI | | | | - | 0 |
| 13 | EDO | | | | - | 0 |
| 14 | EKITI | | | | - | 0 |
| 15 | ENUGU | | | | - | 0 |
| 16 | GOMBE | | | | - | 0 |
| 17 | IMO | | | | - | 0 |
| 18 | JIGAWA | | | | - | 0 |
| 19 | KADUNA | | | | - | 0 |
| 20 | KANO | | | | - | 0 |
| 21 | KATSINA | | | | - | 0 |
| 22 | KEBBI | | | | - | 0 |
| 23 | KOGI | | | | - | 0 |
| 24 | KWARA | | | | - | 0 |
| 25 | LAGOS | 520,325,729.47 | 609,454,954.91 | 610,011,701.19 | 1,739,792,385.57 | 97.07 |
| 26 | NASARAWA | | | | - | 0 |
| 27 | NIGER | | | | - | 0 |
| 28 | OGUN | | | | - | 0 |
| 29 | ONDO | | | | - | 0 |
| 30 | OSUN | | | | - | 0 |
| 31 | OYO | | 1,117,347.90 | 709,776.42 | 1,827,124.32 | 0.1 |
| 32 | PLATEAU | | | | - | 0 |
| 33 | RIVERS | | | | - | 0 |
| 34 | SOKOTO | | | | - | 0 |
| 35 | TARABA | | | | - | 0 |
| 36 | YOBE | | | | - | 0 |
| 37 | ZAMFARA | | | | - | 0 |
| | TOTAL | 563,274,973.18 | 616,474,912.77 | 612,594,856.43 | 1,792,344,742.38 | 100 |



Lagos State attracted 97.07% of all capital imported into Nigeria in Q2 2017.

NIGERIAN CAPITAL IMPORTATION

– Q2 2017

Capital Importation by Banks



Capital Importation by Banks (US\$) (Q2 2017)

| Name of Bank | April | May | June | Total Q2 2017 | Share of Q2 2017 Total |
|---|-----------------------|-----------------------|-----------------------|-------------------------|------------------------|
| Stanbic IBTC Bank Plc | 42,895,760.91 | 243,997,326.46 | 302,949,729.74 | 589,842,817.11 | 32.91 |
| Citibank Nigeria Limited | 228,688,315.72 | 114,049,076.10 | | 342,737,391.82 | 19.12 |
| Standard Chartered Bank Nigeria Limited | 19,492,343.47 | 94,903,706.79 | 220,851,124.49 | 335,247,174.75 | 18.7 |
| First City Monument Bank Plc | | | | - | 0 |
| Sterling Bank Plc | | | | - | 0 |
| Zenith Bank Plc | 110,326,493.71 | 45,879,674.76 | 14,025,708.42 | 170,231,876.89 | 9.5 |
| Ecobank Nigeria Plc | 90,235,415.13 | 40,981,690.00 | 41,819,475.77 | 173,036,580.90 | 9.65 |
| Guaranty Trust Bank Plc | 9,311,058.58 | 18,505,064.29 | 11,695,563.03 | 39,511,685.90 | 2.2 |
| First Bank Of Nigeria Plc | 6,203,845.04 | 4,614,455.00 | | 10,818,300.04 | 0.6 |
| Heritage Banking Company Limited | | | | - | 0 |
| Access Bank Plc | 7,300,342.10 | 40,249,300.31 | | 47,549,642.41 | 2.65 |
| Union Bank of Nigeria Plc | 34,030,030.00 | 50,514.00 | | 34,080,544.00 | 1.9 |
| Fidelity Bank Plc | 17,900.00 | 35,350.00 | | 53,250.00 | 0 |
| Diamond Bank Plc | 7,717,000.00 | 7,173,775.06 | 311,444.16 | 15,202,219.22 | 0.85 |
| United Bank For Africa Plc | | | | - | 0 |
| Unity Bank Plc | | | | - | 0 |
| Skye Bank Plc | | | | - | 0 |
| Keystone Bank Limited | | | | - | 0 |
| Rand Merchant Bank | 6,038,767.12 | 4,000,000.00 | 20,941,810.82 | 30,980,577.94 | 1.73 |
| JAIZ BANK PLC | | | | - | 0 |
| Wema Bank Plc | | 34,980.00 | | 34,980.00 | 0 |
| CORONATION MERCHANT BANK | | | | - | 0 |
| FBN Merchant Bank Limited | | | | - | 0 |
| SunTrust Bank Nigeria Limited | 1,017,701.40 | 2,000,000.00 | | 3,017,701.40 | 0.17 |
| TOTAL | 563,274,973.18 | 616,474,912.77 | 612,594,856.43 | 1,792,344,742.38 | 100 |

Capital Importation by Banks - Q2 2017

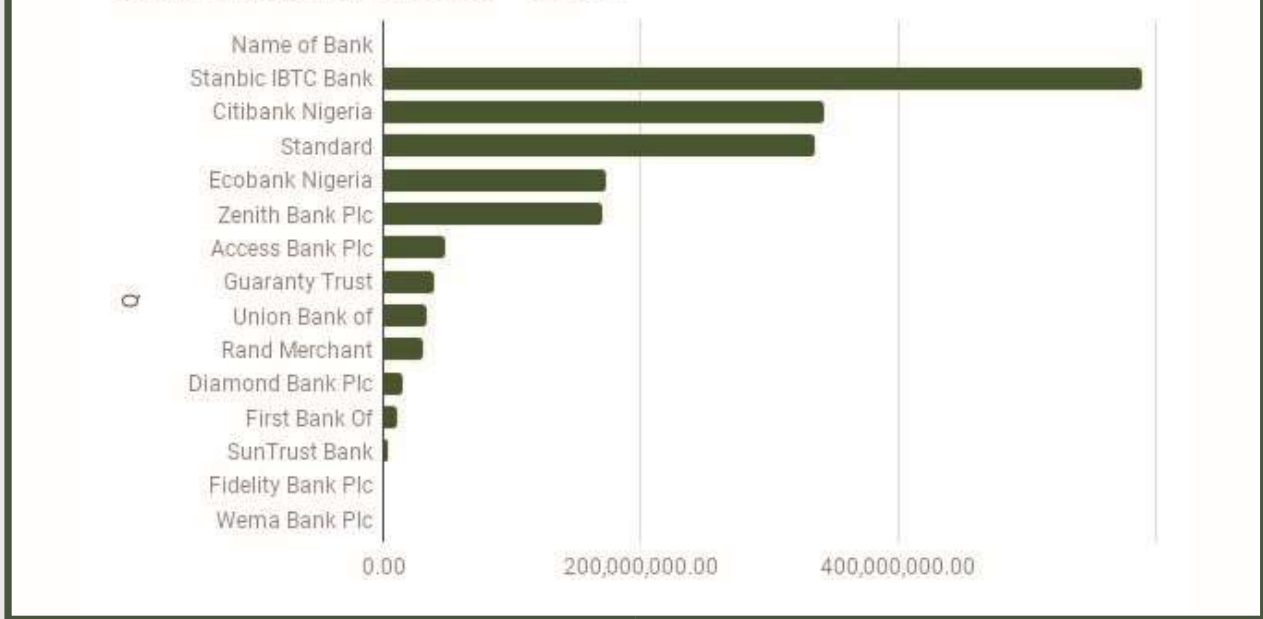


Table 4

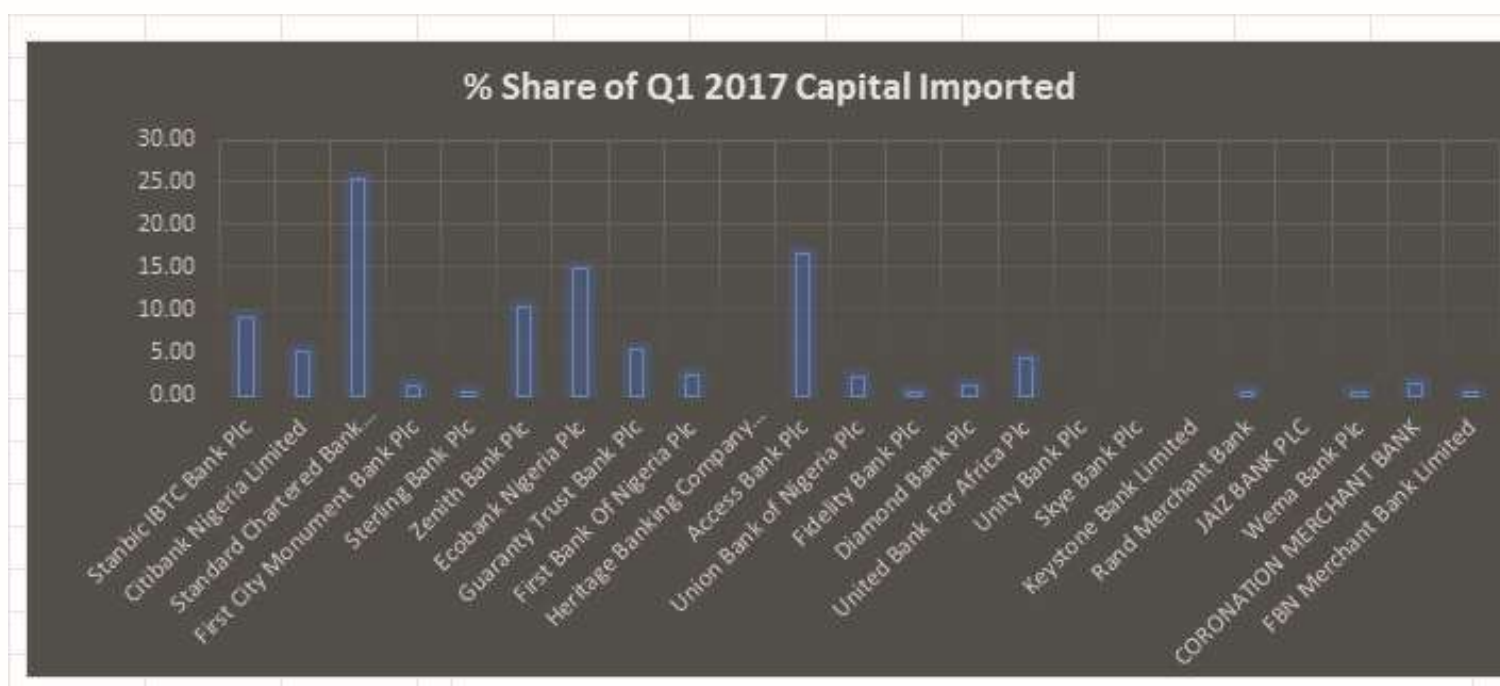
Capital Importation by Banks (US\$) (Q1 2017)

| S/No | Name of Bank | January | February | March | Total Q1 2017 | Share of Q1 2017 Total | April | May | June | Total Q1 2017 | Share of Q1 2017 Total |
|------|---|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|-------------------------|------------------------|
| 1 | Stanbic IBTC Bank Plc | 29,589,222.87 | 33,212,738.01 | 19,996,132.36 | 82,798,093.24 | 9.12 | 42,895,760.91 | 243,997,326.46 | 302,949,729.74 | 589,842,817.11 | 32.91 |
| 2 | Citibank Nigeria Limited | 20,694,365.83 | 13,132,617.49 | 12,688,437.41 | 46,515,420.73 | 5.12 | 228,688,315.72 | 114,049,076.10 | | 342,737,391.82 | 19.12 |
| 3 | Standard Chartered Bank Nigeria Limited | 16,497,672.50 | 174,886,610.25 | 40,147,781.70 | 231,532,064.45 | 25.49 | 19,492,343.47 | 94,903,706.79 | 220,851,124.49 | 335,247,174.75 | 18.70 |
| 4 | First City Monument Bank Plc | 900,000.00 | 5,180,275.00 | 5,110,336.30 | 11,190,611.30 | 1.23 | | | | - | 0.00 |
| 5 | Sterling Bank Plc | 1,034,206.00 | 2,017,514.37 | | 3,051,720.37 | 0.34 | | | | - | 0.00 |
| 6 | Zenith Bank Plc | 13,448,703.55 | 28,111,599.27 | 53,597,940.79 | 95,158,243.61 | 10.48 | 110,326,493.71 | 45,879,674.76 | 14,025,708.42 | 170,231,876.89 | 9.50 |
| 7 | Ecobank Nigeria Plc | 54,074,519.56 | 45,194,127.50 | 35,786,164.00 | 135,054,811.06 | 14.87 | 90,235,415.13 | 40,981,690.00 | 41,819,475.77 | 173,036,580.90 | 9.65 |
| 8 | Guaranty Trust Bank Plc | 6,781,354.72 | 23,237,655.56 | 18,345,197.25 | 48,364,207.53 | 5.32 | 9,311,058.58 | 18,505,064.29 | 11,695,563.03 | 39,511,685.90 | 2.20 |
| 9 | First Bank Of Nigeria Plc | | 3,174,714.29 | 17,651,016.06 | 20,825,730.35 | 2.29 | 6,203,845.04 | 4,614,455.00 | | 10,818,300.04 | 0.60 |
| 10 | Heritage Banking Company Limited | | | | - | 0.00 | | | | - | 0.00 |
| 11 | Access Bank Plc | 14,339,702.20 | 118,980,454.80 | 17,607,949.51 | 150,928,106.51 | 16.62 | 7,300,342.10 | 40,249,300.31 | | 47,549,642.41 | 2.65 |
| 12 | Union Bank of Nigeria Plc | 12,250,000.00 | 6,111,200.00 | | 18,361,200.00 | 2.02 | 34,030,030.00 | 50,514.00 | | 34,080,544.00 | 1.90 |
| 13 | Fidelity Bank Plc | | | 300,000.00 | 300,000.00 | 0.03 | 17,900.00 | 35,350.00 | | 53,250.00 | 0.00 |
| 14 | Diamond Bank Plc | 1,213,493.00 | 2,200,000.00 | 7,717,000.00 | 11,130,493.00 | 1.23 | 7,717,000.00 | 7,173,775.06 | 311,444.16 | 15,202,219.22 | 0.85 |
| 15 | United Bank For Africa Plc | 4,355,454.90 | 20,096,820.00 | 14,873,325.00 | 39,325,599.90 | 4.33 | | | | - | 0.00 |
| 16 | Unity Bank Plc | | | | - | 0.00 | | | | - | 0.00 |
| 17 | Skye Bank Plc | | | | - | 0.00 | | | | - | 0.00 |
| 18 | Keystone Bank Limited | | | | - | 0.00 | | | | - | 0.00 |
| 19 | Rand Merchant Bank | 63,593.02 | 9,950.00 | | 73,543.02 | 0.01 | 6,038,767.12 | 4,000,000.00 | 20,941,810.82 | 30,980,577.94 | 1.73 |
| 21 | JAIZ BANK PLC | | | | - | 0.00 | | | | - | 0.00 |
| 22 | Wema Bank Plc | 460,624.20 | | 970.00 | 461,594.20 | 0.05 | | 34,980.00 | | 34,980.00 | 0.00 |
| 23 | CORONATION MERCHANT BANK | 12,200,000.00 | | | 12,200,000.00 | 1.34 | | | | - | 0.00 |
| 24 | FBN Merchant Bank Limited | | 997,460.00 | - | 997,460.00 | 0.11 | - | | | - | 0.00 |
| 25 | SunTrust Bank Nigeria Limited | | | | | 0.00 | 1,017,701.40 | 2,000,000.00 | | 3,017,701.40 | 0.17 |
| | TOTAL | 187,902,912.35 | 476,543,736.54 | 243,822,250.38 | 908,268,899.27 | 100.00 | 563,274,973.18 | 616,474,912.77 | 612,594,856.43 | 1,792,344,742.38 | 100.00 |

Capital Importation by Destination (US\$) (Q1, Q2 2017)

| Capital Importation by Destination (US\$) (Q1, Q2 2017) | | | | Share of Q1 | | | | | Share of Q2 | | |
|--|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------------------|---------------|
| S/NO | DESTINATION OF INV | January | February | March | Total Q1 2017 | 2017 Total % | April | May | June | Total Q1 2017 | 2017 Total % |
| 1 | ABIA | | | | - | 0.00 | | | | - | 0.00 |
| 2 | ABUJA (F C T) | 3,953,533.06 | 10,824,194.78 | 90,000.00 | 14,867,727.84 | 1.64 | 8,919,213.71 | 5,852,095.96 | 1,873,378.82 | 16,644,688.49 | 0.93 |
| 3 | ADAMAWA | | | | - | 0.00 | | | | - | 0.00 |
| 4 | AKWA IBOM | 12,250,000.00 | 6,111,200.00 | | 18,361,200.00 | 2.02 | 34,030,030.00 | 50,514.00 | | 34,080,544.00 | 1.90 |
| 5 | ANAMBRA | | | | - | 0.00 | | | | - | 0.00 |
| 6 | BAUCHI | | | | - | 0.00 | | | | - | 0.00 |
| 7 | BAYELSA | | | | - | 0.00 | | | | - | 0.00 |
| 8 | BENUE | | | | - | 0.00 | | | | - | 0.00 |
| 9 | BORNO | | | | - | 0.00 | | | | - | 0.00 |
| 10 | CROSS RIVER | | | | - | 0.00 | | | | - | 0.00 |
| 11 | DELTA | | | | - | 0.00 | | | | - | 0.00 |
| 12 | EBONYI | | | | - | 0.00 | | | | - | 0.00 |
| 13 | EDO | | | | - | 0.00 | | | | - | 0.00 |
| 14 | EKITI | | | | - | 0.00 | | | | - | 0.00 |
| 15 | ENUGU | | | | - | 0.00 | | | | - | 0.00 |
| 16 | GOMBE | | | | - | 0.00 | | | | - | 0.00 |
| 17 | IMO | | | | - | 0.00 | | | | - | 0.00 |
| 18 | JIGAWA | | | | - | 0.00 | | | | - | 0.00 |
| 19 | KADUNA | | | | - | 0.00 | | | | - | 0.00 |
| 20 | KANO | | | | - | 0.00 | | | | - | 0.00 |
| 21 | KATSINA | | | | - | 0.00 | | | | - | 0.00 |
| 22 | KEBBI | | | | - | 0.00 | | | | - | 0.00 |
| 23 | KOGI | | | | - | 0.00 | | | | - | 0.00 |
| 24 | KWARA | | | | - | 0.00 | | | | - | 0.00 |
| 25 | LAGOS | 168,311,188.08 | 453,675,460.89 | 243,732,250.38 | 865,718,899.35 | 95.32 | 520,325,729.47 | 609,454,954.91 | 610,011,701.19 | 1,739,792,385.57 | 97.07 |
| 26 | NASARAWA | | | | - | 0.00 | | | | - | 0.00 |
| 27 | NIGER | | | | - | 0.00 | | | | - | 0.00 |
| 28 | OGUN | 2,734,196.00 | 2,617,514.37 | | 5,351,710.37 | 0.59 | | | | - | 0.00 |
| 29 | ONDO | | | | - | 0.00 | | | | - | 0.00 |
| 30 | OSUN | | | | - | 0.00 | | | | - | 0.00 |
| 31 | OYO | 103,995.21 | 3,315,366.50 | | 3,419,361.71 | 0.38 | | 1,117,347.90 | 709,776.42 | 1,827,124.32 | 0.10 |
| 32 | PLATEAU | | | | - | 0.00 | | | | - | 0.00 |
| 33 | RIVERS | 550,000.00 | | | 550,000.00 | 0.06 | | | | - | 0.00 |
| 34 | SOKOTO | | | | - | 0.00 | | | | - | 0.00 |
| 35 | TARABA | | | | - | 0.00 | | | | - | 0.00 |
| 36 | YOBE | | | | - | 0.00 | | | | - | 0.00 |
| 37 | ZAMFARA | | | | - | 0.00 | | | | - | 0.00 |
| | TOTAL | 187,902,912.35 | 476,543,736.54 | 243,822,250.38 | 908,268,899.27 | 100.00 | 563,274,973.18 | 616,474,912.77 | 612,594,856.43 | 1,792,344,742.38 | 100.00 |

| Name of Bank | % Share |
|---|---------|
| Stanbic IBTC Bank Plc | 9.12 |
| Citibank Nigeria Limited | 5.12 |
| Standard Chartered Bank Nigeria Limited | 25.49 |
| First City Monument Bank Plc | 1.23 |
| Sterling Bank Plc | 0.34 |
| Zenith Bank Plc | 10.48 |
| Ecobank Nigeria Plc | 14.87 |
| Guaranty Trust Bank Plc | 5.32 |
| First Bank Of Nigeria Plc | 2.29 |
| Heritage Banking Company Limited | 0.00 |
| Access Bank Plc | 16.62 |
| Union Bank of Nigeria Plc | 2.02 |
| Fidelity Bank Plc | 0.03 |
| Diamond Bank Plc | 1.23 |
| United Bank For Africa Plc | 4.33 |
| Unity Bank Plc | 0.00 |
| Skye Bank Plc | 0.00 |
| Keystone Bank Limited | 0.00 |
| Rand Merchant Bank | 0.01 |
| JAIZ BANK PLC | 0.00 |
| Wema Bank Plc | 0.05 |
| CORONATION MERCHANT BANK | 1.34 |
| FBN Merchant Bank Limited | 0.11 |



Methodology and Advice to Users of Our Reports

Methodology

Data is supplied administratively by the Central Bank of Nigeria (CBN) and verified and validated by the National Bureau of Statistics, Nigeria (NBS).

Acknowledgements/Contacts

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