



NATIONAL BUREAU OF STATISTICS

# Nigerian Capital Importation

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(Q2 2018)

Report Date: August 2018

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## Capital Importation Data

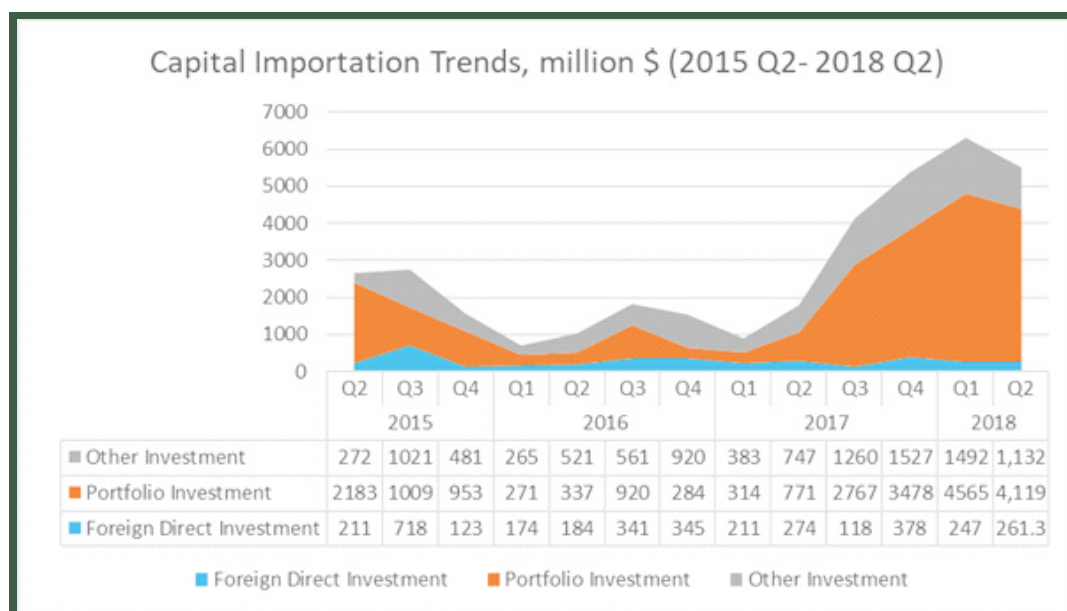
*The data on Capital Importation used in this report was obtained from the Central Bank of Nigeria (CBN). The data is compiled using information on Banking transactions, gathered through Electronic Financial Analysis and Surveillance System (e-FASS) software, which enables the automatic reporting of all banking transactions to CBN. E-FASS follows WTO classification systems and covers all registered financial institutions in Nigeria, thus complying with international standards as well as being highly comprehensive. E-FASS data is supplemented by that from customs, through the analysis of declaration forms for physical capital imported. Data is therefore inclusive of both imported physical capital, such as that of plants and machinery, as well as financial capital importation.*

**NOTE: Data is subject to revisions within the quarter subsequent to its release. Finalised data and reports updated accordingly and published online.**

### Summary

The total value of capital importation into Nigeria stood at \$ 5,513.55 million in the second quarter of 2018. This was a decrease of 12.53% compared to Q1 2018, but a 207.62% increase compared to the second quarter of 2017. The decline recorded in the second quarter was as a result of a decline in Portfolio and Other Investments, which declined by 9.76% and 24.07% respectively. The largest amount of capital importation by type was received through Portfolio investment, which accounted for 74.7% (\$4,119.5m) of total capital importation, followed by Other Investment, which accounted for 20.5% (\$1,132.8m) of total capital, and then Foreign Direct Investment FDI, which accounted for 4.7% (\$261.4m) of total capital imported in the second quarter.

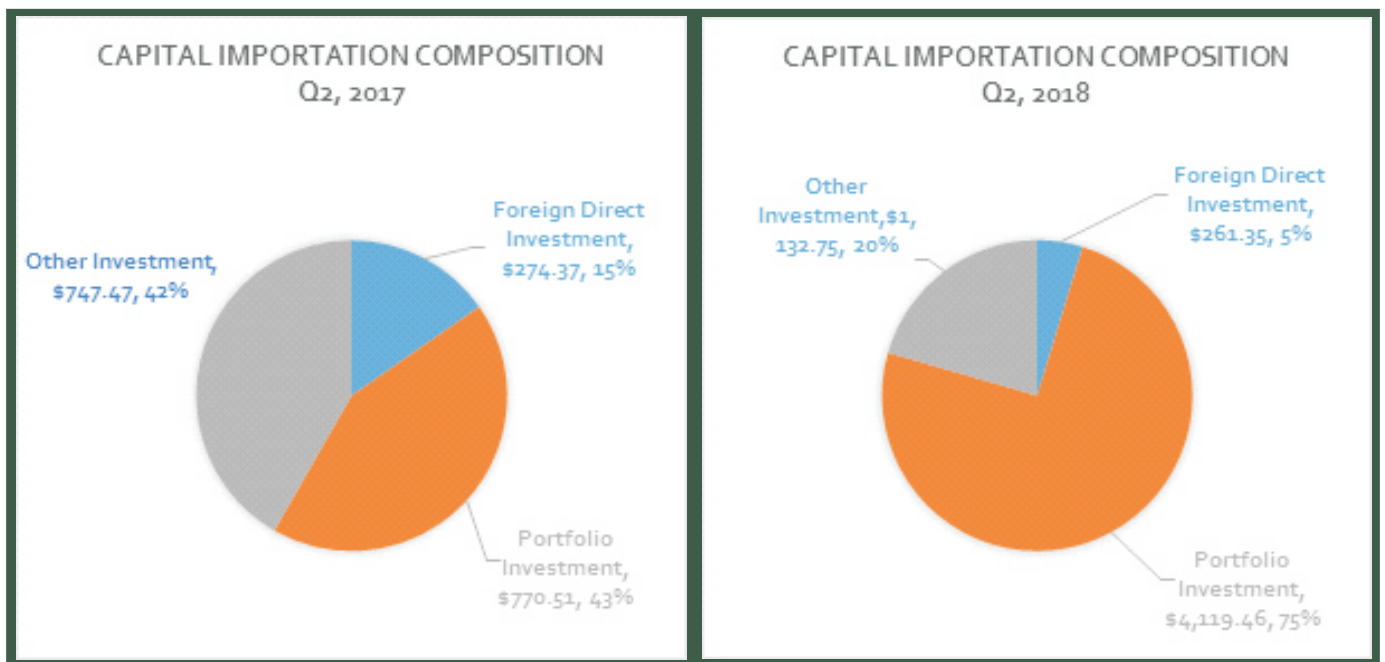
**Figure 1: Capital Importation (2015 Q2 - 2018 Q2)**



## Capital Importation by Type

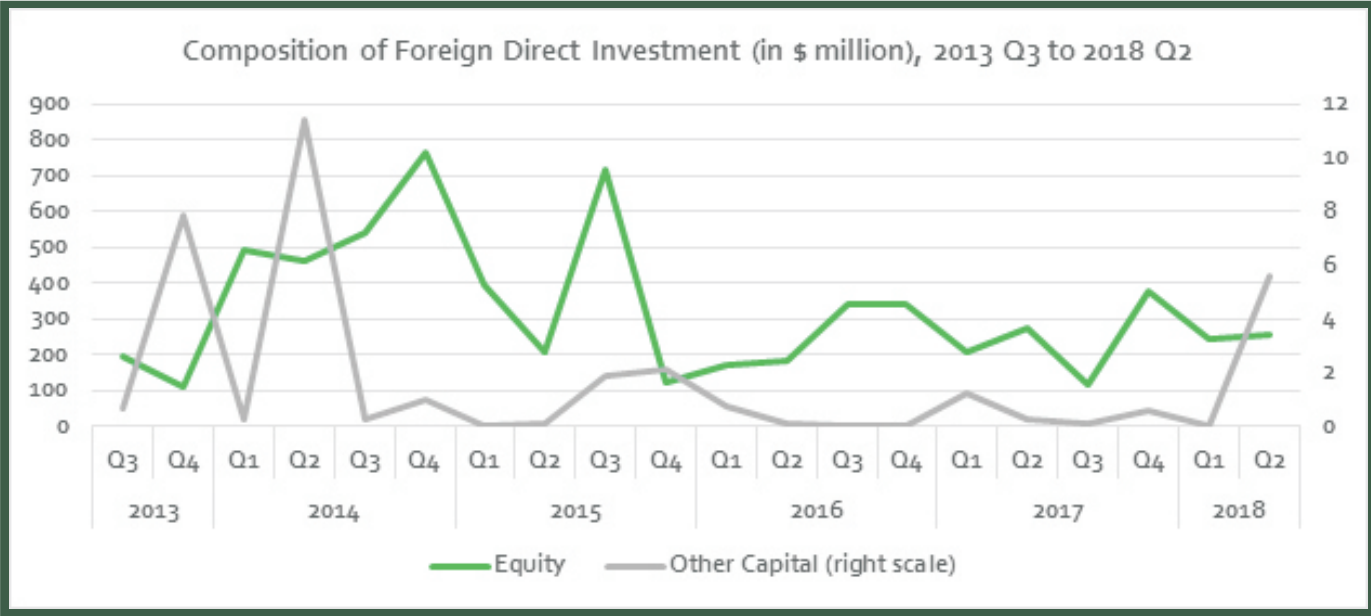
Capital Importation can be divided into three main investment types: Foreign Direct Investment (FDI), Portfolio Investment and Other Investments, each comprising various sub-categories. Since 2017 Q2, Portfolio Investment has been expanding faster than the other two categories. Although the absolute value of Portfolio Investment declined in Q2 on a quarterly basis, falling from \$4,565.09 million in Q1, 2018 to \$4,119.46 million in Q2, 2018, it remained the largest component of the total Capital Importation in the quarter under review, followed by Other Investments, and then FDI. The chart below shows the composition of Capital Importation in Q2, 2017 and Q2, 2018.

Figure 2 : Capital Importation Composition Q2, 2017 & Q2, 2018



## Foreign Direct Investment (FDI)

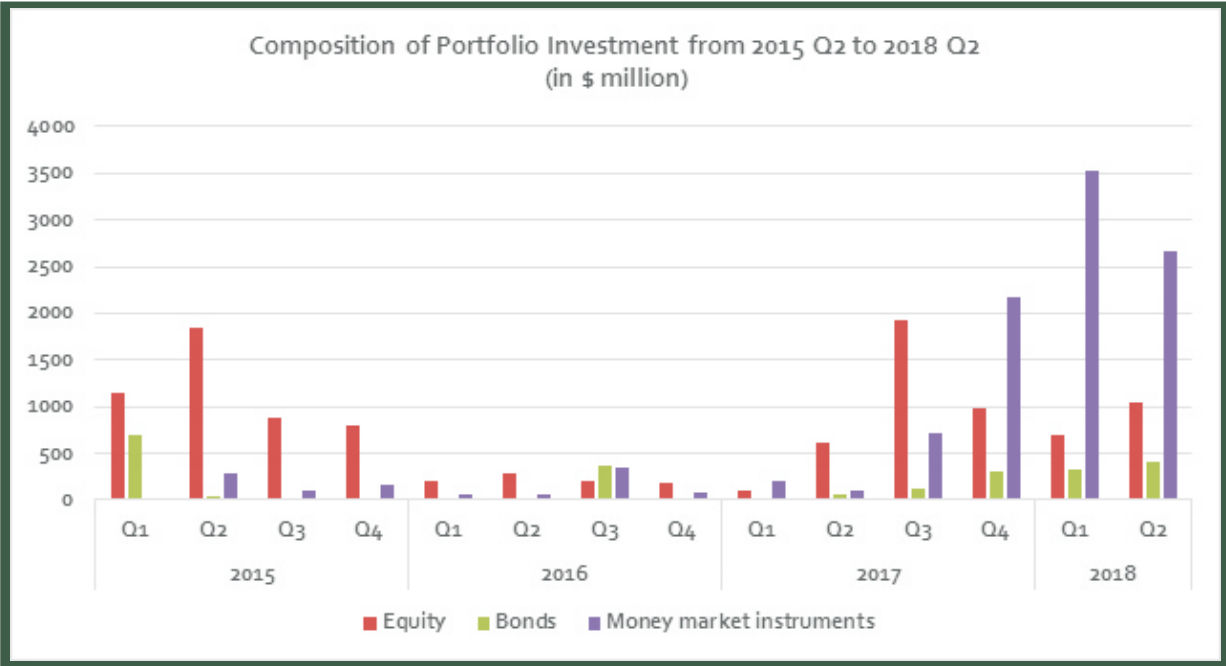
In the second quarter of 2018, total Foreign Direct Investment stood at \$261.35m, growing by 5.97% from the first quarter of the same year, but falling by 4.75% when compared to the corresponding quarter of last year. FDI represented only 5% of the total capital import. Equity Investment dominated FDI in the second quarter, accounting for 97.85% of total FDI received in the second quarter. Capital Importation in the form of Other Capital saw significant expansion, from only \$5,000 as recorded in Q1 to \$5.63 million in Q2, an increase of over 1000percent compared to the same period of last year.



## Portfolio Investments

Portfolio Investment remained the most significant component of total capital inflow into Nigeria in the second quarter of 2018, although it contracted by 9.76% over the previous quarter. The total value of Portfolio Investment in Q2 recorded was \$4,119.46 million, which was a 434.64% growth compared to Q2, 2017 (\$770.51 million). The 9.76% Q-on-Q decrease was due to a fall in the largest sub-component-- Money Market Instruments. Capital Importation in the form of Money Market Instrument stood at \$2,670.93 million in the second quarter, which was a 24.29% decrease over the previous quarter. Investments in both Equity and Bonds (under Portfolio Investments) reported steady quarter-on-quarter growth, with 49.43% and 19.13% respectively. It is worth noting that investments in Bonds under this Capital Importation type has been steadily increasing since Q2, 2017, and in Q2 2018, it accounted for 9.71% of total Portfolio Investment.

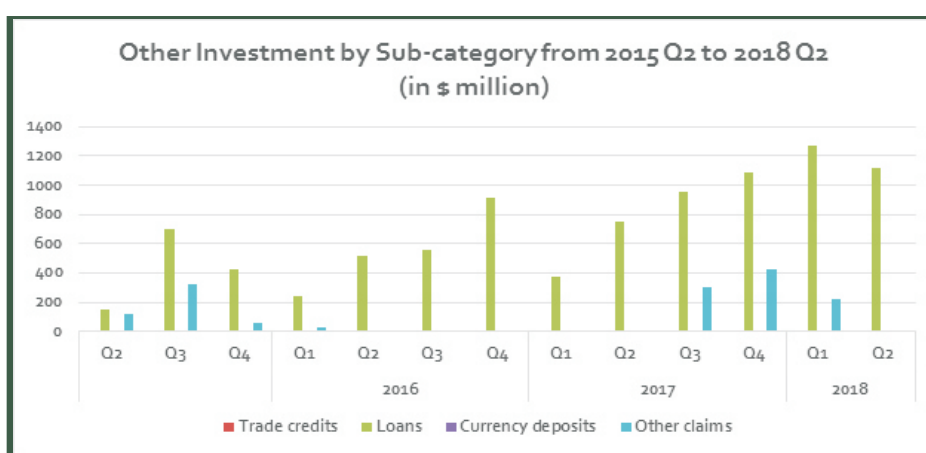
**Figure 3 : Composition of Portfolio Investment**



## Other Investments

Other Investments amounted to \$1,132.75 million in the second quarter of 2018. This category continued its decline since the beginning of 2017, from \$1,526.9m in Q4, 2017 down to \$1,491.9 in Q1, 2018, and further falling by 24.07% in Q2, 2018. This category accounted for 20.5% of total Capital Importation in the second quarter of 2018. As in previous periods, Other Investment was dominated by Loans (\$1,121.66 million), which accounted for over 99% of Other Investments in the reviewing quarter. Other Claims fell sharply, from \$223.49 million in Q1 to \$11.08 million in Q2. Trade Credits and Currency Deposits posted no inflow in the second quarter of 2018.

**Figure 4: Composition of Other Investment (2015 Q2- 2018 Q2)**





# NIGERIAN CAPITAL IMPORTATION - Q2 2018



## Capital Importation by Type of Investment

Q2  
2018

(\$ million)

1 of 4

### FOREIGN DIRECT INVESTMENT

Foreign Direct  
Investment



**\$261.35**

QoQ = 5.97

YoY = (4.75)

Equity



**\$255.71**

QoQ = 3.69

YoY = (6.70)

Other Capital



**\$5.63**

QoQ = 113,020.09

YoY = 1,777.79

(\$ million)

### PORTFOLIO INVESTMENT

Portfolio  
Investment



**\$4,119.46**

QoQ = (9.76)

YoY = 434.64

Equity



**\$1,048.39**

QoQ = 49.43

YoY = 70.73

Bonds



**\$400.14**

QoQ = 19.13

YoY = 591.45

Money market  
instruments



**\$2,670.93**

QoQ = (24.28)

YoY = 2,609.27

# NIGERIAN CAPITAL IMPORTATION - Q2 2018



## Capital Importation by Type of Investment

(\$ million)

2 of 4

### NATURE OF CAPITAL

Capital Importation by Type of Investment (US\$) (January 2018 - March 2018)

Apr  
2018

May  
2018

Jun  
2018

Foreign Direct  
Investment - Equity



\$83,706,507.84

\$45,512,821.28

\$126,494,468.08

Foreign Direct  
Investment - Other capital



\$244,851.65

\$553,485.23

\$4,835,043.36

Portfolio Investment  
- Equity



\$268,180,250.06

\$195,719,906.76

\$584,485,438.46

Portfolio Investment  
- Bonds



\$243,559,921.34

\$104,260,616.53

\$52,318,659.32

Portfolio Investment -  
Money market instruments



\$1,233,320,038.78

\$864,943,153.15

\$572,668,539.10



# NIGERIAN CAPITAL IMPORTATION - Q2 2018








## Capital Importation by Type of Investment

(\$ million)

3 of 4

### NATURE OF CAPITAL

Capital Importation by Type of Investment (US\$) (January 2018 - March 2018)

	Apr 2018	May 2018	Jun 2018
Other Investments - Trade credits 	-----	-----	-----
Other Investments - Loans 	\$335,719,617.62	\$206,030,120.75	\$579,914,145.35
Other Investments - Currency deposits 	-----	-----	-----
Other Investments - Other claims 	-----	\$11,084,016.85	-----
TOTAL 	\$2,164,731,187.29	\$1,428,104,120.55	\$1,920,716,293.67

# NIGERIAN CAPITAL IMPORTATION

- Q2 2018



## Capital Importation by Type of Investment

Q2  
2018

(\$ million)

4 of 4

### OTHER INVESTMENT

Other Investment



**\$1,132.75**

QoQ = (24.07)

YoY = 51.55

Trade credits



-----

QoQ = -----

YoY = -----

Loans



**\$1,121.66**

QoQ = (11.57)

YoY = 50.06

Currency deposits



-----

QoQ = -----

YoY = -----

Other claims



**\$11.08**

QoQ = (95.04)

YoY = -----

(\$ million)

### TOTAL



**\$5,513.55**

QoQ = (12.53)

YoY = 207.62



Portfolio investment dominated capital importation in Q2 2018 with a value of \$4,119.46 mln capital imported.

# NIGERIAN CAPITAL IMPORTATION

- Q2 2018

Q1 2016 to Q2 2018



2016

1 of 3

	Q1	Q2	Q3	Q4	TOTAL
<b>FOREIGN DIRECT INVESTMENT</b>	\$174.46	\$184.29	\$340.64	\$344.63	\$1,044.02
<i>Equity</i>	\$173.73	\$184.21	\$340.64	\$344.57	\$1,043.15
<i>Other Capital</i>	\$0.73	\$0.08	-----	\$0.07	\$0.88
<b>PORTFOLIO INVESTMENT</b>	\$271.03	\$337.31	\$920.32	\$284.22	\$1,812.88
<i>Equity</i>	\$201.69	\$279.81	\$201.12	\$176.44	\$859.06
<i>Bonds</i>	\$1.5	-----	\$369	\$25.4	\$395.90
<i>Money Market Instruments</i>	\$67.85	\$57.5	\$350.2	\$82.37	\$557.92
<b>OTHER INVESTMENT</b>	\$265.48	\$520.57	\$561.16	\$920.03	\$2,267.24
<i>Trade Credits</i>	-----	-----	-----	\$0.16	\$0.16
<i>Loans</i>	\$241.81	\$520.19	\$561.1	\$917.01	\$2,240.11
<i>Currency Deposits</i>	-----	-----	-----	\$0.03	\$0.03
<i>other Claims</i>	\$23.66	\$0.38	\$0.06	\$2.83	\$26.93
<b>TOTAL</b>	\$710.97	\$1,042.17	\$1,822.12	\$1,548.88	\$5,124.14

# NIGERIAN CAPITAL IMPORTATION

- Q2 2018

Q1 2016 to Q2 2018



2017

2 of 3

	Q1	Q2	Q3	Q4	TOTAL
<b>FOREIGN DIRECT INVESTMENT</b>	\$211.38	\$274.37	\$117.60	\$378.41	\$981.75
<i>Equity</i>	\$210.1	\$274.07	\$117.47	\$377.8	\$979.44
<i>Other Capital</i>	\$1.28	\$0.30	\$0.13	\$0.61	\$2.32
<b>PORTFOLIO INVESTMENT</b>	\$313.61	\$770.51	\$2,767.42	\$ 3,477.53	\$7,329.06
<i>Equity</i>	\$101.99	\$614.05	\$1,932.07	\$989.2	\$3,637.31
<i>Bonds</i>	-----	\$57.87	\$115.43	\$309.54	\$482.84
<i>Money Market Instruments</i>	\$211.61	\$98.59	\$719.91	\$2,178.79	\$3,208.90
<b>OTHER INVESTMENT</b>	\$383.28	\$747.47	\$1,260.08	\$1,526.92	\$3,917.75
<i>Trade Credits</i>	-----	-----	-----	\$10.00	\$10.00
<i>Loans</i>	\$369.28	\$747.47	\$956.69	\$1,091.20	\$3,164.63
<i>Currency Deposits</i>	\$3	-----	\$0.52	\$0	\$3.52
<i>other Claims</i>	\$11	-----	\$302.88	\$425.72	\$739.60
<b>TOTAL</b>	<b>\$908.27</b>	<b>\$1,792.34</b>	<b>\$4,145.10</b>	<b>\$5,382.86</b>	<b>\$12,228.57</b>

# NIGERIAN CAPITAL IMPORTATION

- Q2 2018

Q1 2016 to Q2 2018



2018

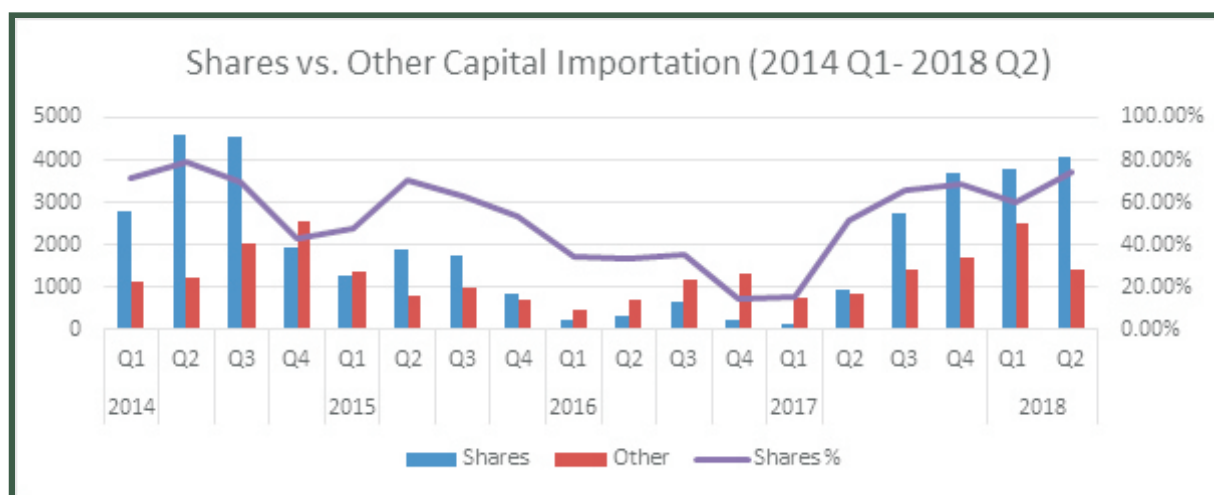
3 of 3

	Q1	Q2
<b>FOREIGN DIRECT INVESTMENT</b>	\$246.62	\$261.35
<i>Equity</i>	\$246.61	\$255.71
<i>Other Capital</i>	\$0.005	\$5.63
<b>PORTFOLIO INVESTMENT</b>	\$4,565.09	\$4,119.46
<i>Equity</i>	\$701.61	\$1,048.39
<i>Bonds</i>	\$335.88	\$400.14
<i>Money Market Instruments</i>	\$3,527.60	\$2,670.93
<b>OTHER INVESTMENT</b>	\$1,491.93	\$1,132.75
<i>Trade Credits</i>	-----	-----
<i>Loans</i>	\$1,268.44	\$1,121.66
<i>Currency Deposits</i>	-----	-----
<i>other Claims</i>	\$223.49	\$11.08
<b>TOTAL</b>	\$6,303.63	\$5,513.55

## Capital Importation by Sector

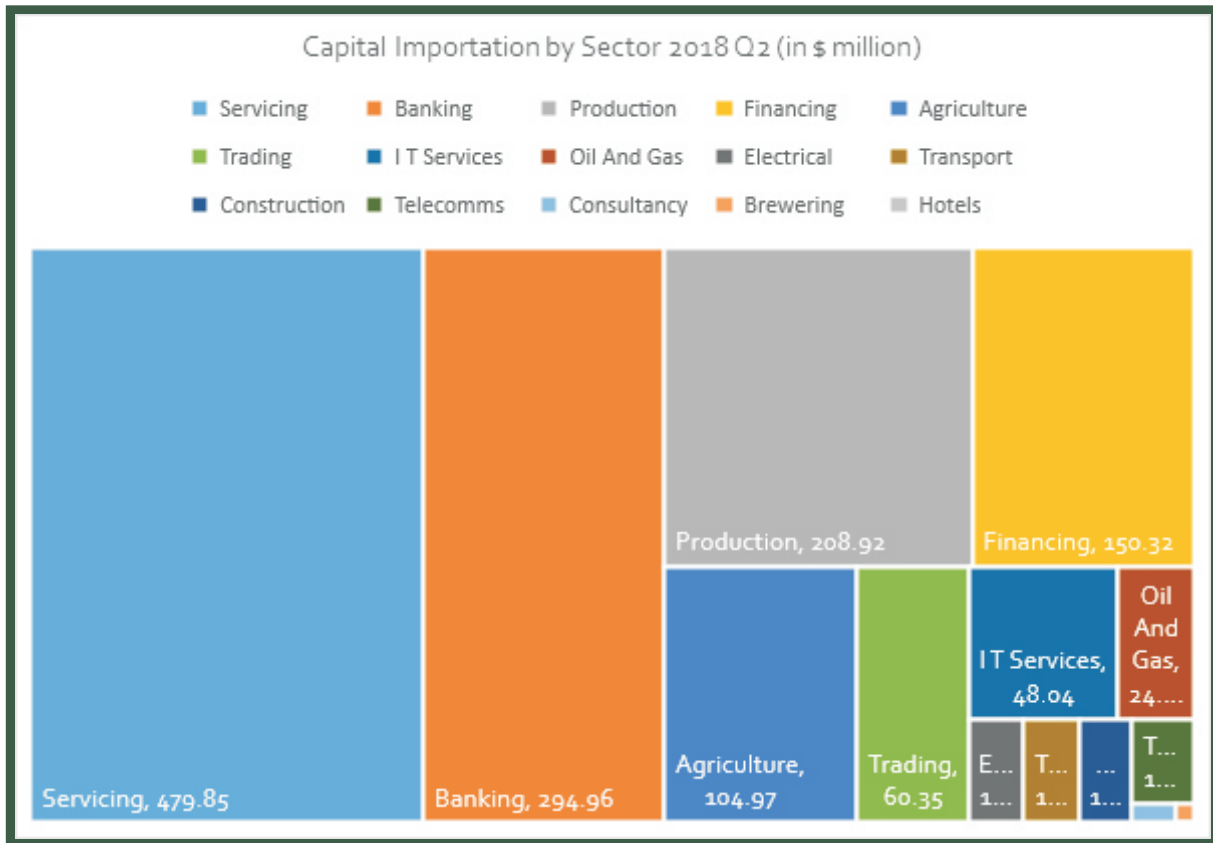
By sector, Capital could be imported either in the form of Shares or directly imported into different economic sectors of the economy. Capital importation as shares, which is closely related to Equity investment (FDI and Portfolio Investment) dominated the second quarter of 2018 reaching \$4,091.55 million, or 74.21% of the total capital Importation in the quarter. The contribution of Share investment increased marginally by 0.03% in the second quarter of 2018.

**Figure 5: Proportion of Shares to Total Capital Importation in \$ million (2014 Q1- 2018 Q2)**



A total of \$1,422.15 million or 25.79% of the total foreign capital was directly invested in different economic sectors in Q2,2018. This was a decline of 43.36% from the \$2,510.90 million recorded in the previous quarter. In the second quarter of 2018, the Servicing sector became the leading recipient of foreign capital Inflow into Nigeria, attracting \$479.85 million. The banking sector, which followed, recorded \$294.96 million in the second quarter of the year, a considerable reduction from the \$1,180.01 million realised in Q1, 2018. Production, Financing and Agriculture sectors received \$479.9million, \$150.32 million and \$104.97 million in foreign capital investment respectively in the second quarter. These five economic sectors together accounted for over 87% of the total capital investment (excluding Shares). The Trading sector attracted \$60.35 million in q2, 2018 which was a significant growth from the \$27.33 million recorded in previous quarter. The IT Service sector also had substantial improvement in foreign capital inflow in the quarter under review, recording a value of \$48.04 million in q2, 2018, up from the \$1.10 million recorded in the first quarter.

Figure 6: Capital Importation by Sector 2018 Q2





# NIGERIAN CAPITAL IMPORTATION

- Q2 2018



## Capital Importation by Sector

(\$ million)



Shares

**\$4,091.55**

Agriculture

**\$104.97**

Banking

**\$294.96**

Brewering

**\$0.70**

Construction

**\$11.77**

Consultancy

**\$1.83**

Drilling

-----

(\$ million)



Electrical

**\$12.25**

Financing

**\$150.32**

Fishing

-----

IT Services

**\$48.04**

Marketing

-----

Oil And Gas

**\$24.85**

Production

**\$208.92**

(\$ million)



Servicing

**\$479.85**

Hotels

**\$0.02**

Telecoms

**\$11.12**

Tanning

-----

Trading

**\$60.35**

Transport

**\$12.20**

Weaving

-----



TOTAL

**\$5,513.70**






















# NIGERIAN CAPITAL IMPORTATION

- Q2 2018



## Capital Importation by Sector

Apr  
2018

	(\$ million)		(\$ million)		(\$ million)
	<b>Agriculture</b> \$17,584,940.00		<b>Financing</b> \$83,239,624.00		<b>Shares</b> \$1,668,232,137.59
	<b>Banking</b> \$236,816,361.98		<b>Fishing</b> -----		<b>Hotels</b> \$20,000.00
	<b>Brewing</b> -----		<b>IT Services</b> \$450,000.00		<b>Telecoms</b> -----
	<b>Construction</b> \$2,680,774.02		<b>Marketing</b> -----		<b>Tanning</b> -----
	<b>Consultancy</b> \$1,675,000.00		<b>Oil And Gas</b> \$19,637,375.35		<b>Trading</b> \$1,874,815.00
	<b>Drilling</b> -----		<b>Production</b> \$106,020,879.91		<b>Transport</b> \$9,999,972.00
	<b>Electrical</b> \$603,000.00		<b>Servicing</b> \$15,896,307.44		<b>Weaving</b> -----



**TOTAL**

**\$2,164,731,187.29**






















# NIGERIAN CAPITAL IMPORTATION

- Q2 2018



## Capital Importation by Sector

May  
2018

	(\$ million)		(\$ million)		(\$ million)
	<b>Agriculture</b> \$69,604,387.70		<b>Financing</b> \$61,795,646.00		<b>Shares</b> \$961,240,615.35
	<b>Banking</b> \$34,641,190.40		<b>Fishing</b> -----		<b>Hotels</b> -----
	<b>Brewing</b> -----		<b>IT Services</b> \$46,294,500.78		<b>Telecoms</b> \$10,963,403.24
	<b>Construction</b> \$2,021,101.11		<b>Marketing</b> -----		<b>Tanning</b> -----
	<b>Consultancy</b> -----		<b>Oil And Gas</b> \$4,132,764.66		<b>Trading</b> \$57,470,125.00
	<b>Drilling</b> -----		<b>Production</b> \$54,676,534.04		<b>Transport</b> -----
	<b>Electrical</b> \$7,535,738.80		<b>Servicing</b> \$117,878,083.47		<b>Weaving</b> -----



**TOTAL**

**\$1,428,254,090.55**

# NIGERIAN CAPITAL IMPORTATION

## - Q2 2018



### Capital Importation by Sector

jun  
2018

(\$ million)

**Agriculture**

**\$17,781,425.00**

**Banking**

**\$23,506,315.55**

**Brewering**

**\$701,064.35**

**Construction**

**\$7,064,990.00**

**Consultancy**

**\$150,000.00**

**Drilling**

-----

**Electrical**

**\$4,111,360.00**

(\$ million)

**Financing**

**\$5,285,510.86**

**Fishing**

-----

**IT Services**

**\$1,297,124.00**

**Marketing**

-----

**Oil And Gas**

**\$1,080,892.86**

**Production**

**\$48,225,106.69**

**Servicing**

**\$346,079,947.18**

(\$ million)

**Shares**

**\$1,462,073,038.79**

**Hotels**

-----

**Telecoms**

**\$152,631.00**

**Tanning**

-----

**Trading**

**\$1,007,581.39**

**Transport**

**\$2,199,306.00**

**Weaving**

-----



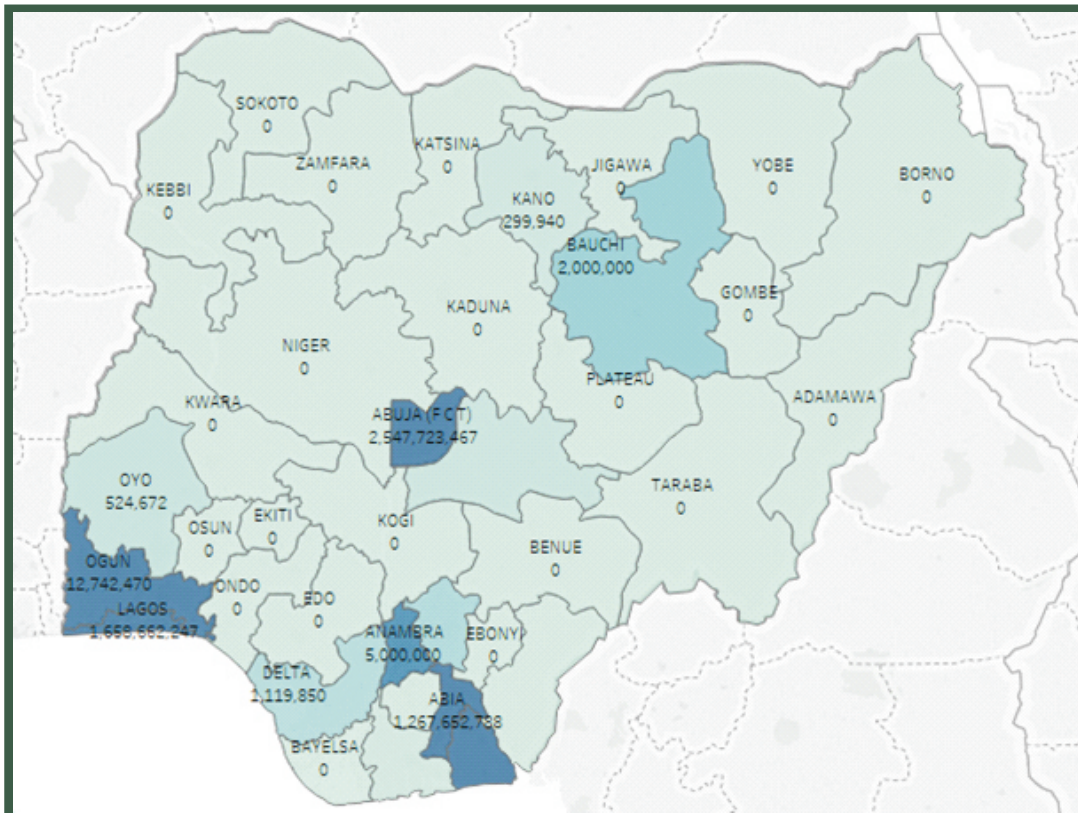
**TOTAL**

**\$1,920,716,293.67**

## Capital Importation by State

The Federal Capital Territory, Abuja, at \$2,547.73 million, maintained its lead among recipients of capital import in the second quarter of 2018 after surpassing Lagos in the fourth quarter of 2017. This represented 46.21% of the total capital importation into Nigeria in the quarter under review, and was followed by Lagos which received the second largest amount of capital inflow, \$1,267.65 million or 30.08% of the total. When compared to the preceding quarter, however, the capital inflow into Abuja and Lagos, declined by 28.13% and 37.80% respectively. Abia State received \$1,267.65 million, accounting for 22.99% of the total capital importation in the quarter. Abuja, Lagos, and Abia together represented more than 99% of the total capital import in the second quarter. Foreign capital investment in Akwa Ibom and Ogun recorded \$16.10 million and \$12.74 million respectively, a decline of 63.09% and 48.05%, over the previous quarter. Enugu, which only had marginal foreign inflow previously, recorded \$1.31 million in the second quarter and became the eighth top destination in Nigeria to attract foreign capital investment.

**Figure 7: Capital Importation Map by State in \$ (2018 Q2)**



# NIGERIAN CAPITAL IMPORTATION - Q2 2018



## Capital Importation by State

### Destination Of Investment

#### ABIA



April

-----



May

-----



June

\$1,267,652,787.52



Total Q2 2018

\$1,267,652,787.52



2018 Total (%)

22.99%

#### ABUJA (F C T)



April

\$1,616,771,803.80



May

\$930,951,662.96



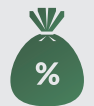
June

-----



Total Q2 2018

\$2,547,723,466.76



2018 Total (%)

46.21%

#### AKWA IBOM



April

\$6,239,624.00



May

\$4,219,000.00



June

\$5,644,410.00



Total Q2 2018

\$16,103,034.00



2018 Total (%)

0.29%

#### ANAMBRA



April

\$5,000,000.00



May

-----



June

-----



Total Q2 2018

\$5,000,000.00



2018 Total (%)

0.09%



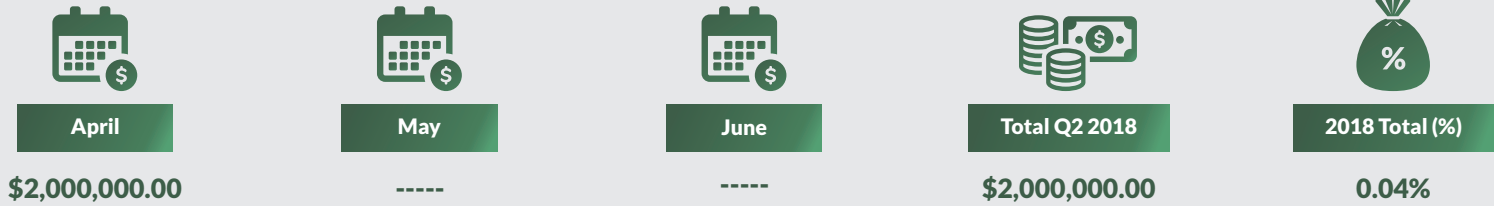
# NIGERIAN CAPITAL IMPORTATION - Q2 2018



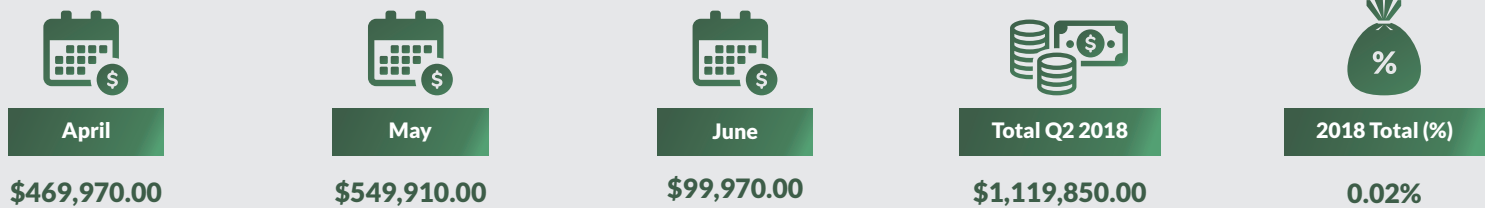
## Capital Importation by State

### Destination Of Investment

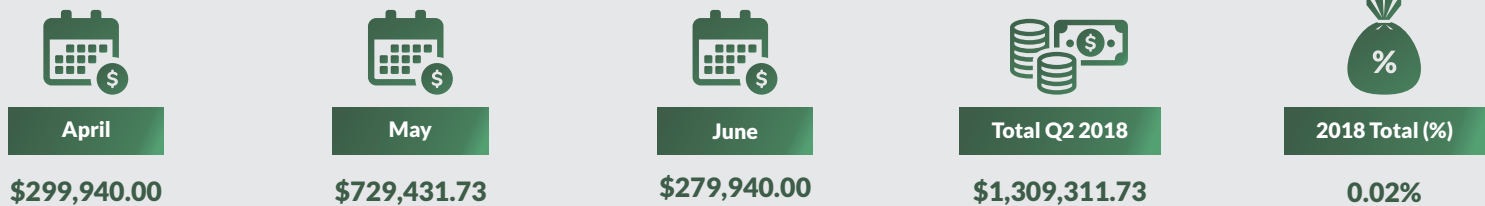
#### BAUCHI



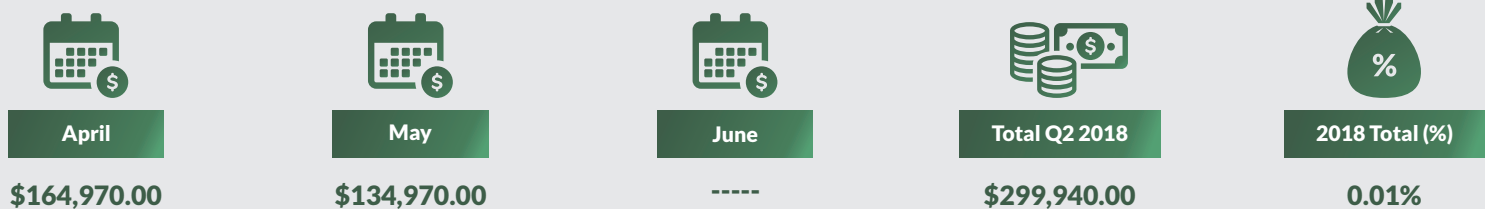
#### DELTA



#### ENUGU



#### KANO





# NIGERIAN CAPITAL IMPORTATION - Q2 2018



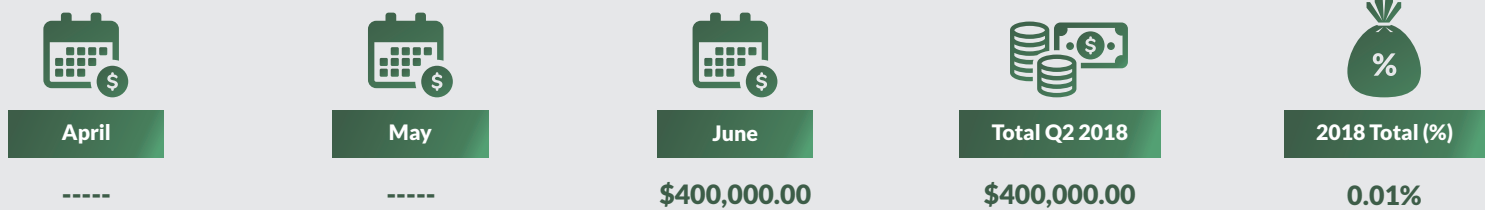
## Capital Importation by State

### Destination Of Investment

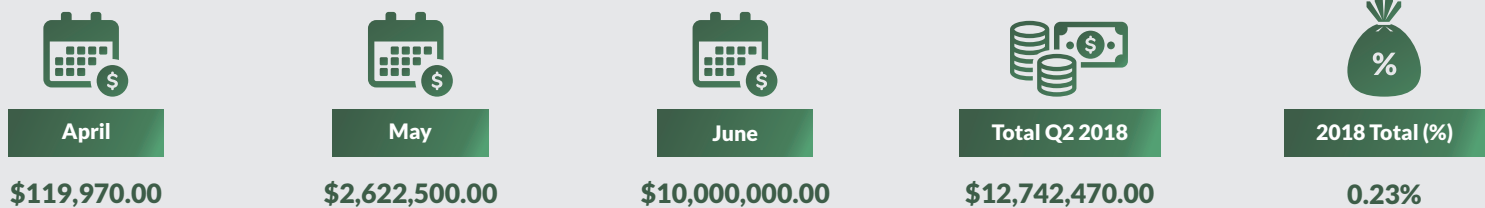
#### LAGOS



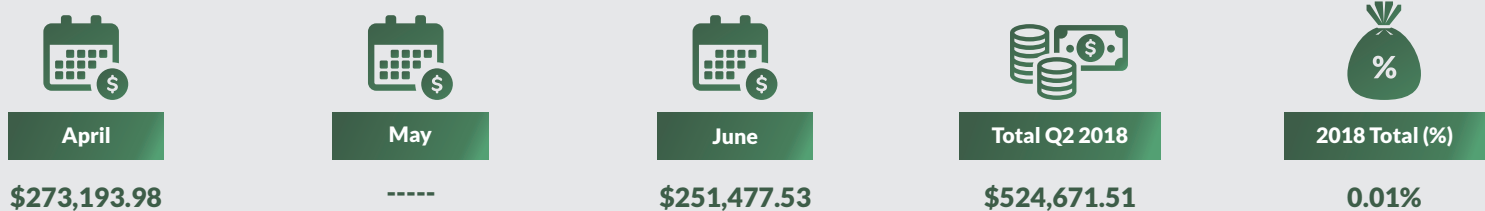
#### NASARAWA



#### OGUN



#### OYO



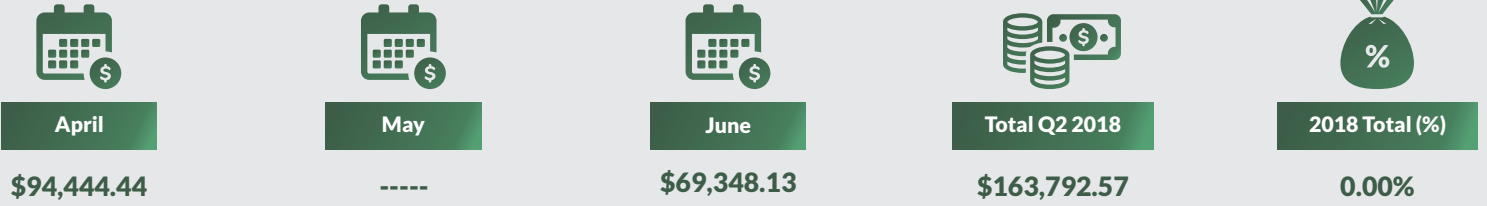
# NIGERIAN CAPITAL IMPORTATION - Q2 2018



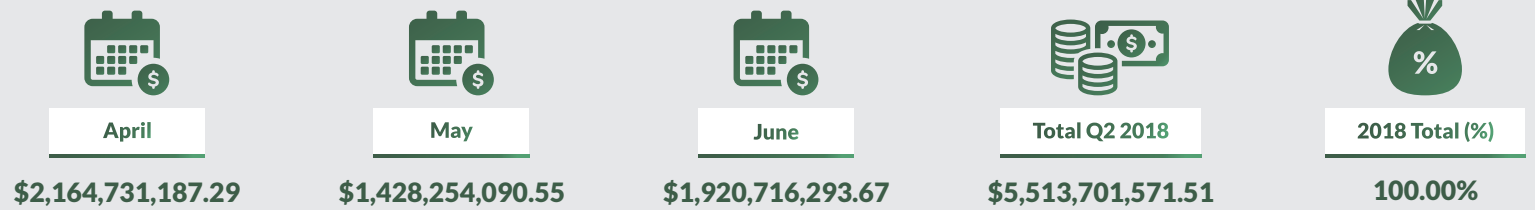
## Capital Importation by State

### Destination Of Investment

#### RIVERS



#### TOTAL



## Capital Importation by Country of Origin

The United Kingdom maintained its top position as source of capital investment in Nigeria in the second quarter of 2018, with \$1,772.53 million. This accounted for 32.15% of the total capital inflow in Q2,2018, but was a 21.29% decline from the previous quarter. Since 2010, the UK has accounted for the highest amount of capital importation in all but two quarters (both in the second half of 2015).

The US recorded \$1,224.09 million total Capital Importation into Nigeria in the second quarter of 2018, which was a 2.85% decline from the amount recorded in the first quarter of 2018. The US has also been one of the most important origins in Nigeria, usually either the largest or second largest investor country.

Capital imports from the United Arab Emirates was \$535.98 million while \$297.32 million was imported from Switzerland. Capital inflow from Ghana in the second quarter of 2018 was \$156.30, which was a 58.88% decline from the previous quarter.

Figure 8a: Capital Importation by Country of Origin in \$ millions (2018 Q2)

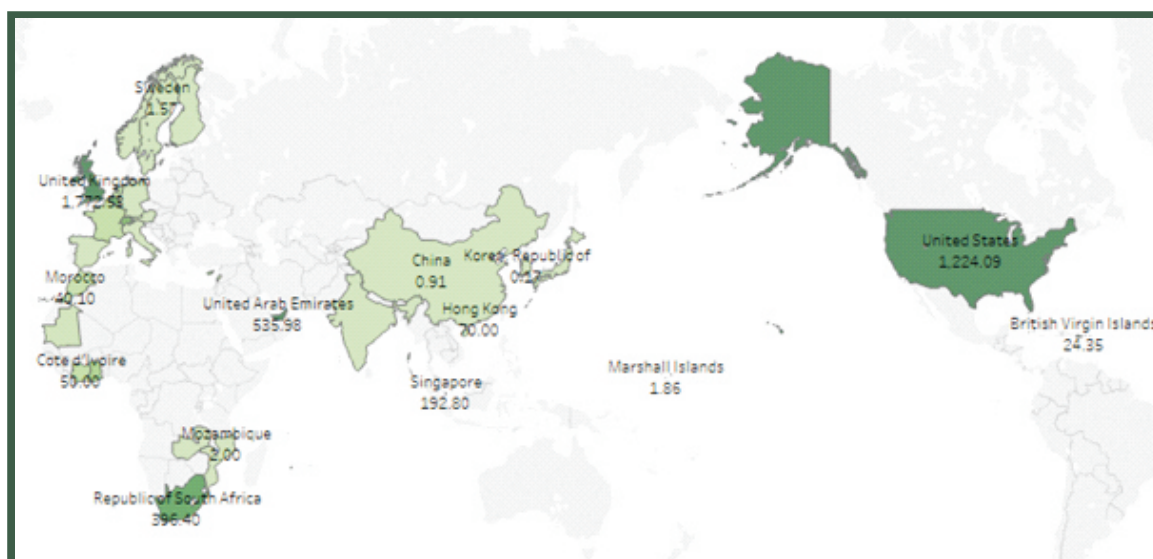
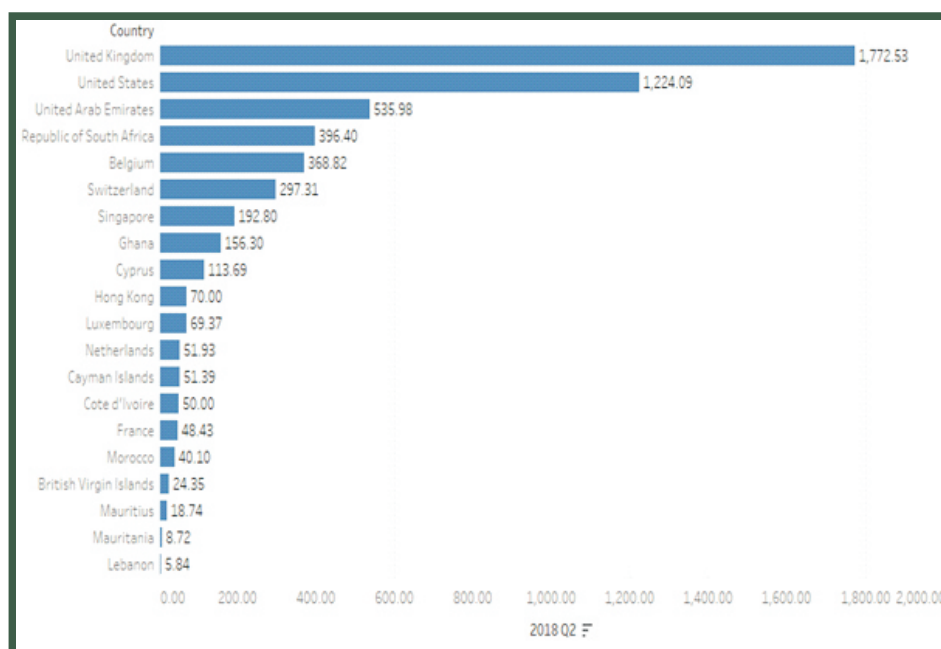


Figure 8b: Capital Importation by Country of Origin in \$ millions (2018 Q2)













# NIGERIAN CAPITAL IMPORTATION - Q2 2018













## Capital Importation by Country of Origin

### Top Ten Highest

		(\$ million)
	United Kingdom	\$1,772.529
	United States	\$1,224.089
	UAE	\$535.982
	South Africa	\$396.396
	Belgium	\$368.824
	Switzerland	\$297.315
	Singapore	\$192.797
	Ghana	\$156.303
	Cyprus	\$113.688
	Hong Kong	\$70.000

### Top Ten Lowest

		(\$ million)
	Germany	\$0.521
	Austria	\$0.466
	Norway	\$0.336
	Isle of Man	\$0.250
	Anguilla	\$0.200
	Korea Republic	\$0.170
	Finland	\$0.123
	Australia	\$0.030
	Greece	\$0.003
	Turkey	\$0.002

# NIGERIAN CAPITAL IMPORTATION - Q2 2018



## Capital Importation by Country of Origin

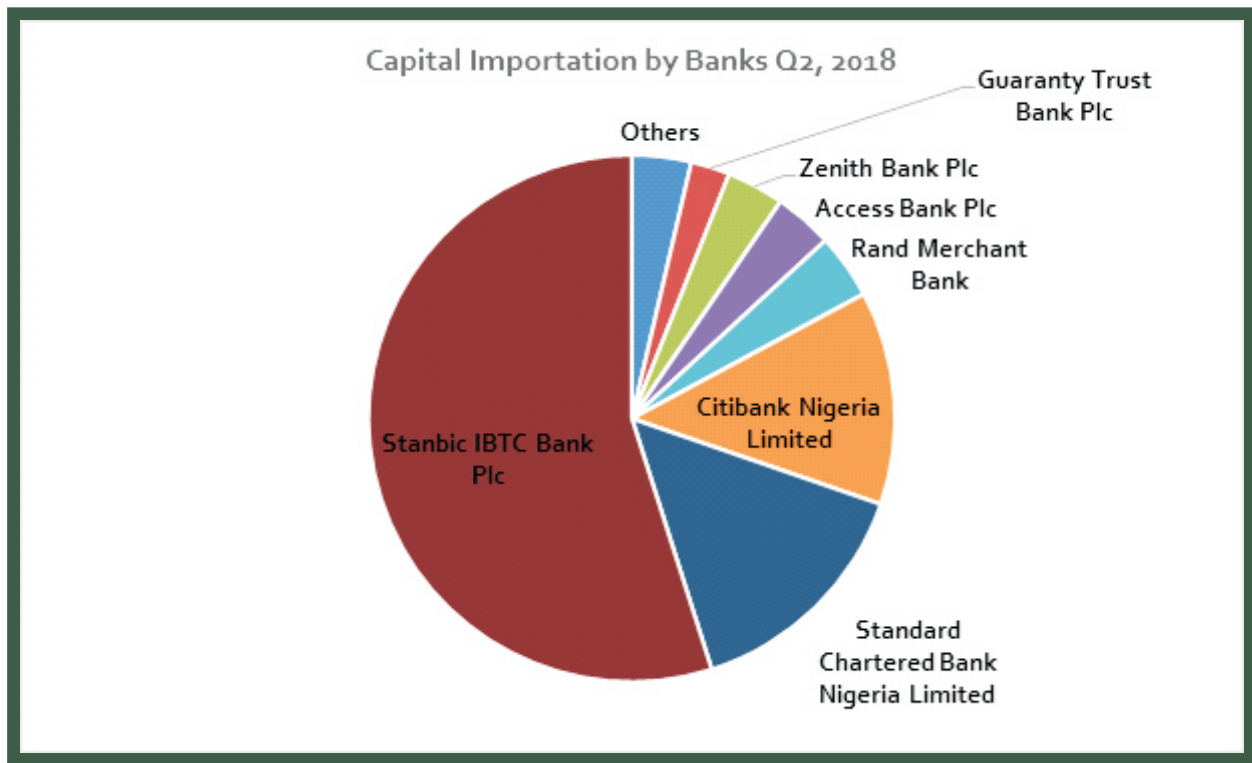
TABLE 3: Capital Importation by Country of Origin (\$ million)	2018
	Q2
AFGHANISTAN	-
ARMENIA	-
ANGUILLA	0.200
AUSTRALIA	0.030
AUSTRIA	0.466
BAHAMAS	-
BAHRAIN	-
BARBADOS	-
BELGIUM	368.824
BENIN	-
BERMUDA	-
BOTSWANA	-
BRAZIL	-
BRITISH VIRGIN ISLANDS	24.346
BRUNEI DARUSSALAM	-
BULGARIA	-
CANADA	-
CAMEROON	-
CAYMAN ISLANDS	51.389
CHINA	0.910
CONGO	-
COTE D'IVOIRE	50.000
CYPRUS	113.688
CZECH REPUBLIC	-
DENMARK	-
DJIBOUTI	-
EGYPT	-
FINLAND	0.123
FRANCE	48.430
GAMBIA	-
GABON	-
GERMANY	0.521
GIBRALTAR	-
GUINEA	-
GHANA	156.303
GREECE	0.003
HONG KONG	70.000
HUNGARY	-
INDIA	1.694
INDONESIA	-
IRELAND	-
ISLE OF MAN	0.250
ISRAEL	-
ITALY	0.951
JAPAN	2.199
KENYA	-

KIRIBATI	-
KOREA, REPUBLIC OF	0.170
LATVIA	-
LEBANON	5.839
LIBERIA	-
LIECHTENSTEIN	-
LUXEMBOURG	69.368
MALAYSIA	-
MALTA	-
MARSHALL ISLANDS	1.861
MAURITANIA	8.718
MAURITIUS	18.742
MONACO	-
MOROCCO	40.095
NAMIBIA	1.997
NETHERLANDS	51.927
NETH.ANTILLES	-
NEW ZEALAND	-
NIGER	-
NORWAY	0.336
PANAMA	-
PITCAIRN	-
POLAND	-
PORTUGAL	-
PUERTO RICO	-
QATAR	-
REP. OF SA	396.396
RUSSIA	-
RWANDA	-
SAUDI ARABIA	-
SEYCHELLES	-
SINGAPORE	192.797
SLOVAKIA	-
SPAIN	1.751
SWEDEN	1.568
SWITZERLAND	297.315
THAILAND	-
TOGO	-
TURKEY	0.002
TUNISIA	-
UGANDA	-
UKRAINE	-
UAE	535.982
UK	1,772.529
UNITED STATES	1,224.089
U. REP TANZANIA	-
US VIRGIN ISLANDS	-
VIETNAM	-
VIRGIN ISLANDS	-
ZAMBIA	1.892
TOTAL	5,513.702

## Capital Importation by Bank

Capital is imported through financial institutions into Nigeria. In the second quarter of 2018, the bank through which the highest share of capital flowed was Stanbic IBTC Bank, accounting for 54.9% of the total foreign capital inflow, slightly up from the 48.5% share recorded in the previous quarter. This was followed by Standard Chartered Bank, CitiBank, Access Bank and Zenith Bank which accounted for 14.82%, 13.11%, 3.61% and 3.52% of the total capital importation in the second quarter of 2018 respectively. Together, the six banks accounted for nearly 90% of capital importation in Q2 2018.

Figure 10: Capital Importation by Banks (2018 Q2)



# NIGERIAN CAPITAL IMPORTATION

- Q2 2018



## Capital Importation by Banks

	Total Q1 2018	Total Q2 2018
 Stanbic IBTC Bank Plc	\$3,055,503,722.58	\$3,027,347,880
 Citibank Nigeria Limited	\$505,256,227.76	\$722,761,540
 Standard Chartered Bank Nigeria Limited	\$921,383,623.80	\$817,231,702
 First City Monument Bank Plc	\$19,407,861.73	\$2,986,104
 Sterling Bank Plc	\$19,804,551.67	\$701,064
 Zenith Bank Plc	\$481,611,745.39	\$194,341,637


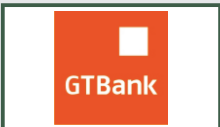






# NIGERIAN CAPITAL IMPORTATION

- Q2 2018









## Capital Importation by Banks

	Total Q1 2018	Total Q2 2018
 Ecobank Nigeria Plc	\$58,407,432.76	\$49,486,752
 Guaranty Trust Bank Plc	\$111,329,174.92	\$132,484,371
 First Bank Of Nigeria Plc	\$45,352,879.35	\$15,572,514
 Heritage Banking Company Limited	-----	-----
 Access Bank Plc	\$289,503,308.32	\$198,802,227
 Union Bank of Nigeria Plc	\$58,852,487.00	\$23,103,034

# NIGERIAN CAPITAL IMPORTATION - Q2 2018



## Capital Importation by Banks






	Total Q1 2018	Total Q2 2018
 Fidelity Bank Plc	\$26,152,011.00	\$2,090,275
 Diamond Bank Plc	\$1,505,556.00	\$17,346,035
 United Bank For Africa Plc	\$172,776,739.51	\$85,672,430
 Unity Bank Plc	-----	-----
 Skye Bank Plc	-----	-----
 Keystone Bank Limited	\$1,632.08	\$1,632.08

# NIGERIAN CAPITAL IMPORTATION

- Q2 2018





## Capital Importation by Banks

	Total Q1 2018	Total Q2 2018
 Rand Merchant Bank	\$446,669,195.10	\$220,344,714
 JAIZ BANK PLC	-----	-----
 Wema Bank Plc	\$2,924,825.71	\$1,419,980
 Coronation Merchant Bank	\$4,250,000.00	-----
 FBN Merchant Bank Limited	\$68,283,283.00	-----
 FSDH Merchant Bank	\$14,655,877.53	-----

# NIGERIAN CAPITAL IMPORTATION - Q2 2018



## Capital Importation by Banks

	Total Q1 2018	Total Q2 2018
 SunTrust Bank Nigeria Limited	-----	-----
 TOTAL	\$6,303,632,135.21	\$5,513,701,571.51

**TABLE 1: Capital Importation by Type of Investment (\$ million) QUARTERLY 2013-2018**

	2013		2014				2015				2016				2017				2018				qtr on qtr	yr on yr								
	Q3	Q4	Q1	Q2	Q3	Q4	Total 2014	Q1	Q2	Q3	Q4	Total 2015	Q1	Q2	Q3	Q4	Total 2016	Q1	Q2	Q3	Q4	Total 2017			Q1	Q2	Q3	Q4	Total 2018	Q1	Q2	Q3
<b>Foreign Direct Investment</b>	195.28	121.82	490.69	472.99	544.5	768.86	2,277.04	394.61	211.14	717.71	123.16	1,446.62	174.46	184.29	340.64	344.63	1,044.02	211.38	274.37	117.60	378.41	981.75	246.62	261.35	5.97	(4.75)						
Equity	194.63	113.95	490.39	461.58	544.21	767.83	2,264.01	394.56	211.01	715.86	120.98	1,442.41	173.73	184.21	340.64	344.57	1,043.15	210.1	274.07	117.47	377.8	979.44	246.61	255.71	3.69	(6.70)						
Other Capital	0.65	7.87	0.3	11.41	0.29	1.03	13.03	0.05	0.13	1.86	2.17	4.21	0.73	0.08	-	0.07	0.88	1.28	0.30	0.13	0.61	2.32	0.005	5.63	113.020.09	1.777.79						
<b>Portfolio Investment</b>	3,735.48	3,395.76	2,869.19	4,917.13	5,127.75	2,003.10	14,917.17	1,860.65	2,183.15	1,009.13	952.5	6,005.43	271.03	337.31	920.32	284.22	1,812.88	313.61	770.51	2,767.42	3,477.53	7,329.06	4,565.09	4,119.46	(9.76)	434.64						
Equity	3,532.53	2,719.29	2,260.36	3,875.35	3,770.37	1,542.08	11,448.16	1,139.38	1,846.08	879.97	792.12	4,657.55	201.69	279.81	201.12	176.44	859.06	101.99	614.05	1,932.07	989.2	3,637.31	701.61	1,048.39	49.43	70.73						
Bonds	31.64	427.65	482.49	731.74	1,000.28	229.48	2,443.99	705.12	50.54	20.34	0.28	776.28	1.5	-	369	25.4	395.90	-	57.87	115.43	309.54	482.84	335.88	400.14	19.13	591.45						
Money market instruments	171.32	248.83	126.34	310.04	357.1	231.54	1,025.02	16.14	286.53	108.82	160.1	571.59	67.85	57.5	350.2	82.37	557.92	211.61	98.59	719.91	2,178.79	3,208.90	3,527.60	2,670.93	(24.28)	2,609.27						
<b>Other Investment</b>	488	1,163.81	544.67	413.76	870.33	1,727.78	3,556.54	416.34	272.07	1,021.26	481.3	2,190.97	265.48	520.57	561.16	920.03	2,267.24	383.28	747.47	1,260.08	1,526.92	3,917.75	1,491.93	1,132.75	(24.07)	51.55						
Trade credits	-	-	14.7	1.37	5.08	0.88	22.03	-	-	-	-	-	-	-	-	0.16	0.16	-	-	-	10.00	10.00	-	-	-	-	-					
Loans	239.69	920.52	436.41	236.99	349.93	391	1,414.33	384.83	153.23	696.38	420.84	1,655.28	241.81	520.19	561.1	917.01	2,240.11	369.28	747.47	956.69	1,091.20	3,164.63	1,268.44	1,121.66	(11.57)	50.06						
Currency deposits	-	2.48	-	-	-	-	-	-	0.99	7.11	-	8.10	-	-	-	0.03	0.03	3	-	0.52	0	3.52	-	-	-	-	-					
Other claims	248.3	240.81	93.56	175.4	515.31	1,335.91	2,120.18	31.51	117.85	317.77	60.46	527.59	23.66	0.38	0.06	2.83	26.93	11	-	302.88	425.72	739.60	223.49	11.08	(95.04)	-						
<b>TOTAL</b>	<b>4,418.75</b>	<b>4,681.39</b>	<b>3,904.55</b>	<b>5,803.89</b>	<b>6,542.58</b>	<b>4,499.74</b>	<b>20,750.76</b>	<b>2,671.59</b>	<b>2,666.36</b>	<b>2,748.10</b>	<b>1,556.95</b>	<b>9,643.00</b>	<b>710.97</b>	<b>1,042.17</b>	<b>1,822.12</b>	<b>1,548.88</b>	<b>5,124.14</b>	<b>908.27</b>	<b>1,792.34</b>	<b>4,145.10</b>	<b>5,382.86</b>	<b>12,228.57</b>	<b>6,303.63</b>	<b>5,513.55</b>	<b>(12.53)</b>	<b>207.62</b>						

**Capital Importation by Type of Investment (US\$) (Jan-2017 - Mar-2018)**

S/N	NATURE OF CAPITAL	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
1.00	Foreign Direct Investment - Equity	45,196,987.67	75,569,157.84	89,335,461.68	158,668,049.07	67,666,884.55	47,734,948.26	29,058,608.66	53,986,900.03	34,423,333.52	104,095,918.15	127,778,253.23	145,922,743.46	66,451,084.57	128,442,417.28	51,717,576.55	83,706,507.84	45,512,821.28	126,494,468.08
2.00	Foreign Direct Investment - Other capital	1,009,960.20	252,380.60	16,383.44	-	300,000.00	-	86,271.43	39,955.00	-	13,690.00	499,955.00	100,000.00	4,980.00	-	-	244,851.65	553,485.23	4,835,043.36
	Portfolio Investment - Equity	35,657,186.23	38,906,449.57	27,431,141.29	43,960,464.18	267,143,906.82	302,949,729.74	433,752,242.26	801,576,299.53	696,739,622.14	217,481,045.91	259,405,318.38	512,309,147.09	351,600,121.44	130,112,638.58	219,897,031.66	268,180,250.06	195,719,906.76	584,485,438.46
	Portfolio Investment - Bonds	-	-	-	-	57,869,459.45	-	17,612,998.95	20,201,497.63	77,619,647.42	119,355,774.97	103,518,555.75	86,669,575.01	96,370,080.32	40,233,232.18	199,273,879.20	243,559,921.34	104,260,616.53	52,318,659.32
	Portfolio Investment - Money market instruments	32,190,625.00	149,389,262.33	30,030,539.47	75,000,000.00	12,235,000.00	11,350,000.00	15,087,137.00	158,020,052.04	546,806,453.68	938,817,637.54	951,052,097.27	288,917,100.41	1,536,494,607.04	835,726,638.35	1,155,380,382.93	1,233,320,038.78	864,943,153.15	572,668,539.10
	Other Investments - Trade credits	-	-	-	-	-	-	-	-	-	-	9,999,993.00	-	-	-	-	-	-	-
	Other Investments - Loans	73,848,153.25	209,426,486.20	86,008,724.50	285,646,459.93	211,259,661.95	250,560,178.43	568,595,493.94	235,087,411.17	153,003,750.82	310,900,587.88	424,164,638.86	356,136,210.50	423,529,303.90	431,509,206.11	413,402,864.18	335,719,617.62	206,030,120.75	579,914,145.35
	Other Investments - Currency deposits	-	3,000,000.00	-	-	-	-	-	517,948.86	-	-	-	-	-	-	-	-	-	-
	Other Investments - Other claims	-	-	11,000,000.00	-	-	-	-	29,501,369.10	273,378,346.47	340,543,964.69	44,377,892.87	40,796,990.59	134,054,015.37	70,053,702.71	19,378,372.84	-	11,084,016.85	-
	<b>TOTAL</b>	<b>187,902,912.35</b>	<b>476,543,736.54</b>	<b>243,822,250.38</b>	<b>563,274,973.18</b>	<b>616,474,912.77</b>	<b>612,594,856.43</b>	<b>1,064,192,752.24</b>	<b>1,298,931,433.36</b>	<b>1,781,971,154.05</b>	<b>2,031,208,619.14</b>	<b>1,920,796,704.36</b>	<b>1,430,851,767.06</b>	<b>2,608,504,192.64</b>	<b>1,636,077,835.21</b>	<b>2,059,050,107.36</b>	<b>2,164,731,187.29</b>	<b>1,428,104,120.55</b>	<b>1,920,716,293.67</b>

Note: March 2018 is provisional









KOREA, REPUBLIC OF	Korea, Republic of	-	-	-	-	0.60	0.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.170	0.003	
LATVIA	Latvia	0.50	0.93	2.22	-	-	3.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.000	
LEBANON	Lebanon	8.69	3.29	27.81	8.83	2.00	41.93	1.50	1.59	2.91	7.06	13.06	2.52	1.37	0.77	0.13	4.79	0.57	0.88	6.21	6.32	13.98	3.84	5.839	0.106
LIBERIA	Liberia	-	-	-	0.01	-	0.01	-	-	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	9.00	-	0.000
LIECHTENSTEIN	Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.000
LUXEMBOURG	Luxembourg	10.44	19.84	17.23	22.75	16.48	76.30	15.57	6.47	21.44	3.15	46.63	19.35	8.48	4.67	106.55	139.05	12.13	15.38	27.35	61.95	116.81	73.70	69.368	1.258
MALAYSIA	Malaysia	-	1.19	3.00	-	-	4.19	-	-	-	-	-	-	-	-	-	-	-	0.05	-	0.03	0.08	0.00	-	0.000
MALTA	Malta	-	-	-	1.12	-	1.12	0.22	-	-	-	0.22	-	-	0.11	-	0.11	-	-	-	-	-	-	-	0.000
MARSHALL ISLANDS	Marshall Islands	-	-	-	-	-	-	-	-	-	-	-	0.31	-	-	0.05	0.36	-	-	-	2.69	2.69	0.89	1.861	0.034
MAURITANIA	Mauritania	0.12	-	-	2.36	0.88	3.24	-	-	-	-	-	-	-	-	2.47	2.47	-	-	-	234.84	234.84	-	8.718	0.158
MAURITIUS	Mauritius	142.43	103.29	79.34	210.37	99.08	492.08	122.21	105.20	113.51	212.67	553.59	55.82	28.10	20.65	24.44	129.01	71.40	65.59	229.19	116.9	483.09	370.54	18.742	0.340
MONACO	Monaco	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.000
MOROCCO	Morocco	-	-	-	-	-	-	11.55	-	1.65	-	13.20	1.26	0.01	1.06	1.09	3.42	7.21	-	-	-	7.21	-	40.095	0.727
NAMIBIA	Mozambique	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10.86	5.00	1.997	0.036
NETHERLANDS	Netherlands	25.25	107.79	21.92	307.22	116.65	553.58	151.77	297.47	267.41	435.32	1,151.97	57.20	68.73	94.44	296.52	516.89	10.26	16.29	24.46	183.44	234.44	103.57	51.927	0.942
NETH-ANTILLES	Netherlands Antilles	-	-	-	2.36	-	2.36	-	-	0.08	13.82	13.90	3.69	13.39	0.93	19.41	37.42	0.50	6.34	-	-	6.84	-	-	0.000
NEW ZEALAND	New Zealand	-	-	-	-	-	-	-	0.01	-	-	0.01	-	-	-	-	-	-	0.07	-	-	0.07	-	-	0.000
NIGER	Niger	-	5.99	-	-	-	5.99	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1.00	-	-	0.000
NORWAY	Norway	-	-	-	-	0.38	0.38	-	-	-	-	-	-	-	-	-	-	-	4.65	1.29	-	5.94	0.12	0.336	0.006
PANAMA	Panama	-	100.00	-	0.25	1.00	101.25	1.77	-	-	-	1.77	0.50	-	-	-	0.50	-	-	-	9.50	0.5	10.00	-	0.000
PITCAIRN	Pitcairn	-	200.00	-	-	-	200.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.000
POLAND	Poland	-	-	-	-	-	-	-	-	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	-	-	0.000
PORTUGAL	Portugal	-	-	-	-	-	-	0.10	-	-	0.03	0.13	-	-	-	-	-	-	-	-	0.06	0.07	0.13	-	0.000
PUERTO RICO	Puerto Rico	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.000
QATAR	Qatar	-	-	-	575.02	12.06	587.08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.000
REP. OF SA	Republic of South Africa	54.79	63.63	56.84	124.64	33.12	278.23	32.74	74.41	73.61	80.28	261.04	83.68	38.52	25.03	29.65	176.88	63.79	51.03	224.51	275.1	614.43	493.22	396.396	7.189
RUSSIA	Russian Federation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01	0.01	-	-	0.000
RWANDA	Rwanda	-	-	-	-	-	-	0.02	-	-	-	0.02	-	-	-	-	-	-	-	0.03	-	0.03	-	-	0.000
SAUDI ARABIA	Saudi Arabia	7.13	-	1.37	375.00	435.53	811.90	6.13	14.50	35.00	0.32	55.95	21.72	0.24	-	-	21.96	0.07	1.11	0.06	-	1.25	-	-	0.000
SEYCHELLES	Seychelles	-	-	0.06	0.06	0.08	0.20	-	-	-	-	-	-	0.10	-	-	0.10	-	-	-	-	-	-	-	0.000
SINGAPORE	Singapore	42.19	29.44	18.87	25.78	39.99	114.08	3.45	46.43	101.37	8.98	160.23	0.34	83.32	32.68	160.12	276.46	73.50	155.40	29.55	412.55	671.01	242.96	192.797	3.497
SLOVAKIA	Slovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.05	-	-	0.05	-	-	0.000
SPAIN	Spain	-	-	0.07	0.20	-	0.27	0.12	0.22	-	-	0.34	0.40	0.07	-	-	0.47	0.01	0.40	-	0.37	0.78	-	1.751	0.032
SWEDEN	Sweden	4.51	12.12	4.18	12.11	30.89	59.30	9.53	0.46	1.92	14.52	26.43	4.22	5.70	12.16	48.00	70.08	8.52	11.89	4.01	0.03	24.44	2.16	1.568	0.028
SWITZERLAND	Switzerland	21.91	60.47	60.57	23.59	10.78	155.41	43.37	53.88	0.56	19.79	117.60	11.29	237.84	19.75	3.13	272.01	3.09	78.77	40.13	293.92	415.91	35.58	297.315	5.392
THAILAND	Thailand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10.00	-	10.00	-	-	0.000
TOGO	Togo	10.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.000
TURKEY	Turkey	0.84	0.25	-	-	-	0.25	0.86	1.12	2.50	4.15	8.63	8.28	5.00	3.00	5.50	21.78	-	2.50	-	0.03	2.53	0.13	0.002	0.000
TUNISIA	Tunisia	-	-	-	-	-	-	-	-	1.14	-	1.14	-	-	-	-	-	-	-	-	-	-	-	-	0.000
UGANDA	Uganda	-	-	-	-	-	-	-	-	-	-	-	0.10	0.10	-	-	0.20	-	-	-	-	-	20.00	-	0.000
UKRAINE	Ukraine	-	-	-	-	-	-	-	-	-	-	-	0.85	-	-	-	0.85	-	-	-	-	-	-	-	0.000
UAE	United Arab Emirates	7.45	5.73	5.03	308.06	2.29	321.11	5.83	9.51	0.97	44.83	61.14	0.55	0.06	18.56	31.98	51.15	30.82	62.11	22.34	223.38	338.65	185.06	535.982	9.721
UK	United Kingdom	2,805.67	2,133.22	3,973.35	2,885.59	1,945.81	10,937.97	1,759.15	1,078.85	564.91	431.05	3,833.96	216.19	335.17	1,097.59	482.89	2,131.84	302.47	696.70	1,736.58	1,609.92	4,345.67	2,252.04	1,772.529	32.148
UNITED STATES	United States	1,118.58	531.73	1,002.92	1,128.70	1,074.08	3,737.43	348.27	522.25	1,374.91	208.77	2,454.20	159.75	116.40	426.98	242.46	945.59	215.66	287.82	962.10	1,001.35	2,466.93	1,259.98	1,224.089	22.201
U. REP TANZANIA	United Republic of Tanzania	0.06	-	-	0.05	-	0.05	-	-	-	-	-	0.10	-	-	-	0.10	-	-	-	315.47	10.63	326.10	-	0.000
US VIRGIN ISLANDS	United States Virgin Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.000
VIETNAM	Vietnam	-	-	0.03	-	-	0.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.000
VIRGIN ISLANDS	Virgin Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1.00	2.00	-	0.000
ZAMBIA	Zambia	0.65	0.50	0.25	-	0.25	1.00	-	1.70	-	1.50	3.20	-	-	-	-	-	-	-	-	-	6.50	1.892	0.034	
<b>TOTAL</b>	<b>TOTAL</b>	<b>4,681.39</b>	<b>3,904.55</b>	<b>5,803.89</b>	<b>6,542.58</b>	<b>4,499.74</b>	<b>20,750.76</b>	<b>2,671.59</b>	<b>2,666.36</b>	<b>2,748.10</b>	<b>1,556.95</b>	<b>9,643.00</b>	<b>710.97</b>	<b>1,042.17</b>	<b>1,822.12</b>	<b>1,548.88</b>	<b>5,124.14</b>	<b>908.28</b>	<b>1,792.34</b>	<b>4,145.10</b>	<b>5,382.86</b>	<b>12,228.58</b>	<b>6,303.63</b>	<b>5,513.702</b>	<b>100.000</b>

**TABLE 5: Capital Importation by Banks (US\$) (2018)**

S/No	Name of Bank	January	February	March	Q1, 2018	April	May	June	Q2, 2018
1	Access Bank Plc	158,228,663.32	42,924,755.00	88,349,890.00	289,503,308.32	85,042,022.91	60,687,876.02	53,072,328.50	198,802,227
2	Citibank Nigeria Limited	277,156,722.27	66,858,478.23	161,241,027.26	505,256,227.76	124,733,931.11	133,595,275.67	464,432,333.00	722,761,540
3	CORONATION MERCHANT BANK	3,250,000.00	1,000,000.00	-	4,250,000.00	-	-	-	-
4	Diamond Bank Plc	500,000.00	1,005,556.00		1,505,556.00	2,050,000.00	14,753,323.24	542,712.00	17,346,035
5	Ecobank Nigeria Plc	10,803,641.48	37,172,872.28	10,430,919.00	58,407,432.76		4,265,049.87	45,221,702.48	49,486,752
6	FBN Merchant Bank Limited	11,075,376.00	-	57,207,907.00	68,283,283.00				-
7	FSDH Merchant Bank Limited	3,037,104.57	3,000,000.00	8,618,772.96	14,655,877.53				-
8	Fidelity Bank Plc	14,004,975.00	10,126,756.00	2,020,280.00	26,152,011.00	19,890.00	2,070,385.03		2,090,275
9	First Bank Of Nigeria Plc	11,358,203.00	32,127,353.00	1,867,323.35	45,352,879.35	2,147,985.00	11,227,190.96	2,197,338.00	15,572,514
10	First City Monument Bank Plc	6,129,861.73	178,000.00	13,100,000.00	19,407,861.73	1,650,000.00	500,000.00	836,103.86	2,986,104
11	Guaranty Trust Bank Plc	15,556,560.87	42,829,935.92	52,942,678.13	111,329,174.92	75,935,302.35	12,102,406.23	44,446,662.86	132,484,371
12	Heritage Banking Company Limited				-				-
13	JAIZ BANK PLC				-				-
14	Keystone Bank Limited	1,632.08			1,632.08	299,940.00	729,431.73	279,940.00	1,309,312
15	PROVIDUSBANK PLC				-	200,000.00	500,000.00		700,000
16	Rand Merchant Bank	163,903,179.11	198,211,768.98	84,554,247.01	446,669,195.10	219,372,463.94	885,267.00	86,983.17	220,344,714
17	Skye Bank Plc				-		-		-
18	Stanbic IBTC Bank Plc	1,421,290,045.65	717,971,391.92	916,242,285.01	3,055,503,722.58	1,403,933,421.70	844,418,406.21	778,996,051.60	3,027,347,880
19	Standard Chartered Bank Nigeria Limited	392,775,152.78	229,845,115.17	298,763,355.85	921,383,623.80	170,231,619.43	183,192,947.81	463,807,134.27	817,231,702
20	Sterling Bank Plc	2,796,581.67	6,080,970.00	10,927,000.00	19,804,551.67			701,064.35	701,064
21	Suntrust Bank Nigeria Ltd				-				-
22	Union Bank of Nigeria Plc	30,505,400.00	8,117,087.00	20,230,000.00	58,852,487.00	13,239,624.00	4,219,000.00	5,644,410.00	23,103,034
23	United Bank For Africa Plc	32,176,739.51	90,855,000.00	49,745,000.00	172,776,739.51		68,422,440.25	17,249,990.00	85,672,430
24	Unity Bank Plc				-				-
25	Wema Bank Plc	999,980.00	374,890.71	1,549,955.00	2,924,825.71		499,990.00	919,990.00	1,419,980
26	Zenith Bank Plc	52,954,373.60	147,397,905.00	281,259,466.79	481,611,745.39	65,874,986.85	86,185,100.53	42,281,549.58	194,341,637
	<b>TOTAL</b>	<b>2,608,504,192.64</b>	<b>1,636,077,835.21</b>	<b>2,059,050,107.36</b>	<b>6,303,632,135.21</b>	<b>2,164,731,187.29</b>	<b>1,428,254,090.55</b>	<b>1,920,716,293.67</b>	<b>5,513,701,571.51</b>

# Methodology

Data is supplied administratively by the Central Bank of Nigeria (CBN) and verified and validated by the National Bureau of Statistics, Nigeria (NBS).

# Acknowledgements/Contacts

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