



NATIONAL BUREAU OF STATISTICS

Nigerian Capital Importation

(Q3 2021)

Report Date: December 2021

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

The total value of capital importation into Nigeria in the third quarter of 2021 stood at \$1,731.37 million from \$875.62 million in the preceding quarter of 2021 showing an increase of 97.73%. When compared to the corresponding quarter of 2020, capital importation as well increased by 18.47% from \$1,461.49 million

The largest amount of capital importation by type was received through Portfolio investment, which accounted for 70.30% (\$1,217.21 million) of total capital importation. This was followed by Other Investment which accounted for 23.47% (\$406.35 million) and Foreign Direct Investment (FDI) amounted to 6.23% (\$107.81 million) of total capital imported in Q3 2021.

By Sectors, capital importation into financing had the highest inflow of \$469.17 million amounting to 27.10% of total capital imported in the third quarter of 2021. This was closely followed by capital imported into the Banking Sector valued at \$460.39 million (26.59%) and Production sector \$323.83 million (18.70%)

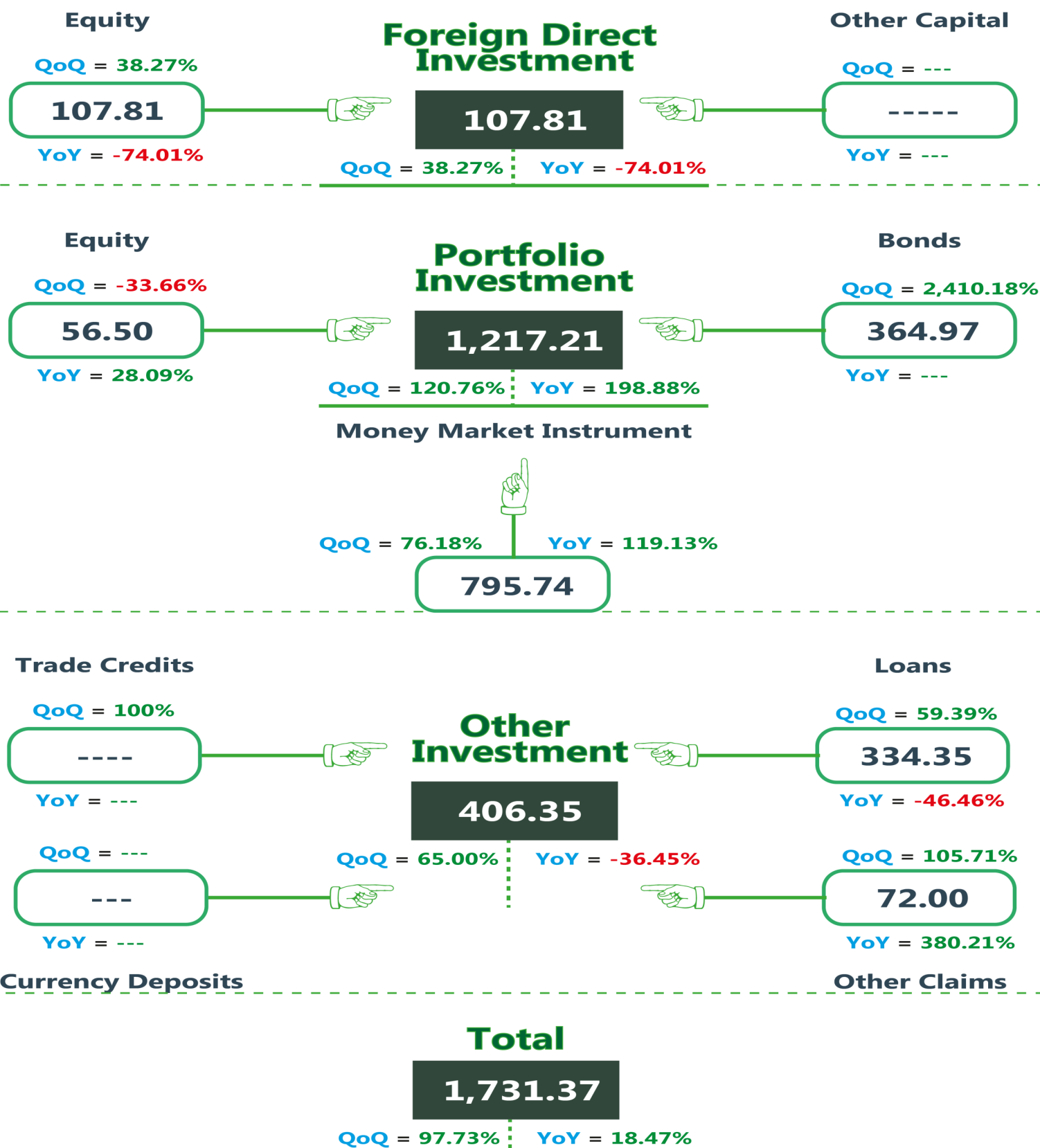
Capital Importation by country of origin revealed that the United Kingdom ranked top as source of capital imported into Nigeria in the third quarter of 2021 with a value of \$709.8 million accounting for 40.99% of total capital imported in the period under review. This was followed by capital imports from South Africa and United States of America valued at \$389.54 million (22.50%) and \$257.12 million (14.85%) respectively.

By Destination of Investment, Lagos state remains the top destination of capital investment in Nigeria in Q3 2021 with \$1,481.58 million accounting for 85.57% of total capital investment in Nigeria in the period under review. This was followed by investment into Abuja (FCT) valued at \$249.19 million (14.39%).

By Bank, Stanbic IBTC Bank Plc ranked highest in Q3 2021 with \$537.92 million (31.07%) of total capital investment in Nigeria. This was followed by Standard Chartered Bank (18.83%) and Citibank Nigeria Limited (14.34%).

NIGERIAN CAPITAL IMPORTATION – Q3 2021

By Type of Investment (US\$ million)



NIGERIAN CAPITAL IMPORTATION – Q3 2021

By Country of Origin (US\$ million)



Top Five Country of Origin



709.78

United Kingdom



389.54

South Africa



257.12

United States



111.11

United Arab Emirates



46.31

Saudi Arabia

NIGERIAN CAPITAL IMPORTATION – Q3 2021

By Destination of Investment (US\$ million)



1,481.58

Lagos



249.19

FCT



0.44

Anambra



0.15

Kano



0.01

Abia

NIGERIAN CAPITAL IMPORTATION – Q3 2021

By Sector (US\$ million)



9.29%

160.91

Shares



1.90%

32.93

Agriculture



26.59%

460.39

Banking



0.00%

0.02

Construction



0.16%

2.82

Consultancy



0.02%

0.29

Electrical



27.10%

469.17

Financing



0.24%

4.08

IT Services



0.47%

8.14

Marketing



0.05%

0.94

Oil and Gas



18.70%

323.83

Production



0.36%

6.32

Servicing



2.94%

50.84

Telecoms



12.17%

210.69

Trading



100.00%

1,731.37

Total

NIGERIAN CAPITAL IMPORTATION – Q3 2021

By Banks (US\$ million)



0.12

**Coronation
Merchant Bank**



126.02

**Ecobank
Nigeria Plc**



46.15

**Fidelity
Bank Plc**



15.33

**First Bank of
Nigeria Plc**



9.04

**First City
Monument Bank Plc**



Guaranty Trust Bank

0.79

**Guaranty Trust
Bank Plc**



0.76

**Keystone
Bank Limited**



0.44

**Nova Merchant
Bank Limited**



0.03

**Providus
Bank Limited**



1.01

**Rand
Merchant Bank**



537.92

**Stanbic IBTC
Bank Plc**



326.01

**Standard Chartered
Bank Nigeria Ltd**



0.18

**Sterling
Bank Plc**



162.05

**Union Bank of
Nigeria Plc**



200.00

**United Bank
for Africa Plc**



7.10

**Wema
Bank Plc**



50.12

Zenith Bank Plc



248.30

**CitiBank
Nigeria Limited**

APPENDIX

		Capital Importation by Type of Investment (\$ million)												growth %	
		2019				2020				2021				qtr on qtr	yr on yr
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3			
Foreign Direct Investment		247.37	223.14	206.58	257.25	214.25	148.59	414.79	250.04	154.76	77.97	107.81	38.27	(74.01)	
	Equity	246.67	223.14	202.88	249.55	213.84	148.59	414.79	247.50	148.56	77.97	107.81	38.27	(74.01)	
	Other Capital	0.70	-	3.70	7.70	0.41	-	-	2.54	6.20	-	-	-	-	
Portfolio Investment		7,106.16	4,348.67	3,027.05	1,883.58	4,309.47	385.32	407.25	35.15	974.14	551.37	1,217.21	120.76	198.88	
	Equity	656.23	497.62	385.69	353.65	639.72	53.25	44.10	18.05	26.88	85.16	56.50	(33.66)	28.09	
	Bonds	567.15	316.28	91.60	47.36	231.22	-	-	-	138.69	14.54	364.97	2,410.18	-	
	Money market instruments	5,882.78	3,534.77	2,549.76	1,482.57	3,438.54	332.07	363.15	17.10	808.57	451.67	795.74	76.18	119.13	
Other Investment		1,154.95	1,480.50	2,393.25	1,661.55	1,330.65	761.03	639.44	760.13	776.99	246.27	406.35	65.00	(36.45)	
	Trade credits	-	0.11	-	-	0.05	-	-	-	-	1.50	-	(100.00)	-	
	Loans	755.94	1,067.02	1,774.88	1,480.94	559.79	726.00	624.45	645.53	760.00	209.77	334.35	59.39	(46.46)	
	Currency deposits	-	-	-	2.96	0.82	-	-	-	-	-	0.00	-	-	
	Other claims	399.01	413.37	618.37	177.65	769.99	35.04	14.99	114.60	16.99	35.00	72.00	105.71	380.21	
TOTAL		8,508.48	6,052.31	5,626.88	3,802.38	5,854.38	1,294.94	1,461.49	1,045.32	1,905.89	875.62	1,731.37	97.73	18.47	

Capital Importation by Country (US\$ million)

COUNTRY OF	Q12019	Q22019	Q32019	Q42019	Q12020	Q22020	Q32020	Q42020	Q12021	Q22021	Q32021
United King-	4,481.48	3,325.86	2,011.14	1,190.74	2,908.62	428.83	594.65	236.47	1,141.24	310.26	709.78
Republic of	763.51	314.16	708.77	564.99	692.63	149.29	26.42	7.54	166.52	212.39	389.54
United States	1,587.69	1,150.82	1,371.27	584.52	389.10	126.08	112.66	113.98	15.98	83.41	257.12
United Arab	274.72	343.62	78.20	94.20	532.89	145.15	90.06	131.34	80.15	36.21	111.11
Saudi Arabia	13.74	8.59	0.05	15.05	-	-	-	-	-	-	46.31
Netherlands	208.13	93.44	161.37	144.30	441.79	141.30	176.28	131.21	105.67	39.51	36.70
Mauritius	274.47	130.42	161.41	78.31	224.78	16.53	60.53	64.85	33.18	10.00	36.28
Denmark	-	-	1.11	6.30	5.10	7.00	-	35.63	22.85	0.18	31.23
Congo	-	-	35.00	-	75.00	-	10.00	11.00	-	-	22.00
Nigeria	30.22	51.57	47.13	5.92	16.00	0.72	8.13	2.68	35.58	11.24	21.23
Togo	-	-	-	64.61	9.61	-	25.00	-	7.32	-	16.35
Singapore	92.78	173.72	140.16	610.89	130.86	137.40	113.74	157.30	153.27	76.80	10.51
Morocco	-	1.92	3.24	10.63	2.18	0.85	0.88	5.02	3.00	2.54	7.00
British Virgin	25.42	26.17	15.94	6.18	25.89	24.27	13.54	61.33	23.94	-	6.80
Finland	0.29	0.15	7.92	30.28	4.57	5.75	6.69	7.70	16.35	8.26	5.81
Hong Kong	19.17	12.61	55.77	79.15	22.90	33.78	20.51	11.04	28.62	3.00	5.48
China	12.41	0.84	26.94	5.35	10.87	21.48	7.90	2.05	3.90	1.67	3.35
Cyprus	1.02	22.50	14.02	3.59	69.00	3.96	1.00	0.04	-	-	2.95
France	48.43	31.04	148.32	53.33	86.33	2.09	2.82	0.80	1.39	0.55	2.76
Switzerland	271.04	34.23	47.65	31.07	3.47	2.69	0.21	1.23	1.16	0.87	2.16
Lebanon	1.16	2.25	3.37	2.95	0.63	1.08	2.63	0.03	0.16	0.04	2.13
India	0.62	0.93	5.09	2.07	0.42	0.45	8.23	-	3.89	0.36	1.29
Luxembourg	41.82	46.03	23.74	15.35	27.06	0.58	10.54	13.11	8.65	2.38	1.13
Sweden	0.24	1.62	0.37	0.62	2.19	0.51	0.34	0.54	0.90	0.81	0.77
Belgium	240.56	207.85	108.76	38.38	70.72	4.96	1.41	0.35	0.38	25.72	0.71
Mexico	-	-	-	0.06	0.20	0.05	-	-	0.31	-	0.17
Portugal	-	-	-	-	0.05	0.13	-	0.54	1.35	-	0.15
Hungary	0.03	-	-	-	-	-	-	-	-	-	0.14
Germany	6.43	2.84	1.70	7.66	4.33	2.65	2.54	3.34	22.94	1.36	0.11
Malaysia	-	-	-	-	-	-	-	-	-	-	0.10
Romania	-	0.02	-	-	-	-	0.01	-	-	-	0.09
Spain	6.01	0.08	1.11	0.07	0.05	7.51	7.11	6.34	6.13	2.17	0.06
Malta	0.13	0.05	-	0.24	-	-	0.01	0.11	0.04	-	0.04
Ghana	-	-	0.26	-	22.58	-	0.00	4.74	4.44	-	0.03
Philippines	-	-	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00
Somalia	-	-	-	-	-	-	-	-	-	0.18	0.00
Afghanistan	-	-	-	-	-	-	-	-	-	-	-
Andorra	0.01	-	-	-	-	0.36	-	-	-	-	-
Anguilla	-	2.00	-	-	0.10	-	-	-	-	-	-
Antigua and	-	-	-	-	-	-	0.20	-	-	-	-
Australia	0.03	0.41	0.13	0.10	0.15	-	0.00	-	-	-	-
Austria	-	-	0.03	-	-	-	-	-	-	-	-
Bahamas	-	-	-	-	-	-	-	-	-	-	-
Bahrain	-	0.20	0.30	-	-	-	-	-	-	-	-
Barbados	-	-	-	-	-	-	-	-	-	-	-
Benin	-	-	-	-	-	-	-	-	-	-	-
Bermuda	-	1.70	1.70	-	-	-	-	0.01	-	-	-
Botswana	-	-	-	0.52	1.05	-	-	-	-	-	-

Capital Importation by Destination (US\$)

LOCATION OF INVESTMENT	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
ABIA	-	-	-	-	-	-	56.07	-	-	-	0.01
FCT	3,585.59	1,672.63	383.79	566.80	706.81	145.30	195.57	222.49	318.40	95.26	249.19
ADAMAWA	25.00	-	-	-	-	-	-	0.02	-	-	-
AKWA IBOM	0.06	-	-	-	-0.24	-	-	0.81	0.74	-	-
ANAMBRA	0.05	0.11	-	-	-	1.16	-	8.86	4.05	-	0.44
BAUCHI	0.10	-	-	-	-	-	-	-	-	-	-
BAYELSA	-	-	-	-	-	-	-	-	-	-	-
BENUE	25.00	-	-	0.03	-	-	-	-	-	-	-
BORNO	0.50	-	-	-	-	-	-	-	-	-	-
CROSS RIVER	25.00	-	-	0.85	-	-	-	-	-	-	-
DELTA	0.04	-	-	-	-	-	-	-	1.00	-	-
EBONYI	-	-	-	-	-	-	-	-	-	-	-
EDO	-	1.04	0.83	-	-	-	-	-	-	-	-
EKITI	-	-	-	-	-	-	-	-	-	-	-
ENUGU	-	-	-	0.05	-	-	-	-	-	-	-
GOMBE	-	-	-	-	-	-	-	-	-	-	-
IMO	3.00	-	-	-	-	-	-	-	-	-	-
JIGAWA	-	-	-	-	-	-	-	-	-	-	-
KADUNA	2.16	1.97	0.25	0.25	1.98	-	0.05	1.99	-	-	-
KANO	1.00	0.10	0.16	0.55	0.70	0.13	0.25	1.30	2.40	-	0.15
KATSINA	0.58	-	-	-	-	-	-	-	-	-	-
KEBBI	-	-	-	-	-	-	-	-	-	-	-
KOGI	-	-	-	-	-	-	-	-	-	-	-
KWARA	0.20	-	-	-	-	-	-	-	0.23	-	-
LAGOS	4,837.63	4,369.76	5,233.11	3,231.83	5,135.49	1,130.49	1,208.74	805.43	1,578.31	780.06	1,481.58
NASARAWA	-	0.10	-	-	-	-	-	-	-	-	-
NIGER	0.07	-	-	-	-4.96	6.86	0.51	4.03	-	-	-
OGUN	2.21	4.80	7.00	2.00	1.70	11.00	0.29	0.40	0.76	0.30	-
ONDO	0.03	-	-	-	-	-	-	-	-	-	-
OSUN	-	-	-	0.02	-	-	-	-	-	-	-
OYO	0.25	1.78	1.71	-	-	-	-	-	-	-	-
PLATEAU	-	-	-	-	-	-	-	-	-	-	-
RIVERS	0.02	0.03	0.03	-	-	-	-	-	-	-	-
SOKOTO	-	-	-	-	-2.50	-	-	-	-	-	-
TARABA	-	-	-	-	-	-	-	-	-	-	-
YOBE	-	-	-	-	-	-	-	-	-	-	-
ZAMFARA	-	-	-	-	-	-	-	-	-	-	-
TOTAL	8,508.48	6,052.31	5,626.88	3,802.38	5,854.38	1,294.94	1,461.49	1,045.32	1,905.89	875.62	1,731.37

Capital Importation by Sector/Nature of Business (\$ million)

	2019				Total 2019	2020				2021			share of Q3 2021 (%)
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4	Q1	Q2	Q3	
Shares	2,403.23	1,119.91	774.79			817.38	464.57	283.22	287.04	706.72	194.59	160.91	9.29
Agriculture	125.76	197.85	66.86	99.44		54.17	48.75	51.71	146.15	66.40	28.91	32.93	1.90
Banking	2,878.09	1,947.50	2,007.85	825.05		2,990.21	140.19	384.40	236.28	703.93	296.51	460.39	26.59
Brewing	-	24.94	1.25	-		-	20.00	1.97	8.40	-	-	-	0.00
Construction	3.88	13.38	8.04	4.99		11.67	6.40	2.28	1.64	1.50	-	0.02	0.00
Consultancy	1.14	1.05	1.64	0.72		0.68	0.35	1.35	0.29	0.01	0.03	2.82	0.16
Drilling	-	-	-	0.07		0.03	-	-	0.00	-	13.99	-	0.00
Electrical	9.07	10.81	26.31	2.59		4.05	3.80	4.09	0.60	1.28	0.34	0.29	0.02
Financing	2,139.13	1,652.45	1,476.30	1,013.33		1,332.97	309.48	134.27	117.76	109.23	205.88	469.17	27.10
Fishing	0.36	64.41	-	-		-	0.10	6.59	0.03	-	-	-	0.00
Hotels	-	26.50	1.30	-		-	-	0.00	0.00	-	-	-	0.00
IT Services	4.51	6.52	15.53	48.17		19.25	0.34	0.46	1.22	1.60	0.03	4.08	0.24
Marketing	-	0.03	3.65	11.57		0.08	1.00	0.33	0.32	-	0.02	8.14	0.47
Oil And Gas	17.22	139.73	38.66	20.62		10.09	6.55	25.03	11.83	57.25	11.32	0.94	0.05
Production	418.47	186.68	153.77	538.39		273.97	110.78	400.09	129.05	182.19	68.03	323.83	18.70
Servicing	442.66	444.72	26.93	1.20		42.63	7.20	9.76	8.84	3.56	5.42	6.32	0.36
Tanning	0.48	-	-	0		-	-	-	-	-	-	-	0.00
Telecomms	32.35	4.50	886.03	21.17		157.48	105.64	101.18	53.17	56.28	0.34	50.84	2.94
Trading	30.44	207.90	132.35	163.83		122.79	68.23	54.24	42.70	15.93	50.16	210.69	12.17
Transport	1.70	3.43	5.59	13.87		16.92	1.55	0.50	-	-	0.05	-	0.00
Weaving	-	-	-	-		-	-	-	-	-	-	-	0.00
TOTAL	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05	5,854.38	1,294.94	1,461.49	1,045.32	1,905.89	875.62	1,731.37	100.00

Capital Importation by Banks (US\$)

Name of Bank	Q1	Q2	Q3	Q4	Total 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Total 2020	Q1 2021	Q2 2021	Q3 2021
Access Bank Plc	649.51	282.88	477.55	391.91	1,801.85	257.31	44.17	10.55	25.07	337.11	2.77	-	-
Citibank Nigeria Limited	770.66	523.78	350.95	638.46	2,283.85	688.47	221.94	380.74	216.17	1,507.31	315.03	94.15	248.30
CORONATION MERCHANT BANK	-	-	-	-	-	-	-	-	-	-	5.09	5.79	0.12
Diamond Bank Plc	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecobank Nigeria Plc	136.04	360.01	1,007.19	144.12	1,647.36	197.24	35.15	49.43	121.37	403.19	50.02	38.32	126.02
FBN Merchant Bank Limited	22.90	130.64	126.73	10.19	290.46	-	0.50	-	-	0.50	-	-	-
FSDH Merchant Bank Limited	15.00	14.60	11.13	5.36	46.09	2.00	-	28.78	0.06	30.84	-	-	-
Fidelity Bank Plc	0.85	50.00	47.19	5.11	103.15	2.79	15.26	1.60	1.30	20.95	-	-	46.15
First Bank Of Nigeria Plc	299.21	131.27	307.94	316.41	1,054.84	677.61	64.43	55.79	140.77	938.60	176.70	14.69	15.33
First City Monument Bank Plc	7.49	122.59	39.00	99.79	268.88	53.02	46.49	40.82	8.16	148.50	1.53	12.71	9.04
Globus Bank	-	-	-	-	-	-	-	-	-	-	1.00	-	-
Guaranty Trust Bank Plc	138.51	94.68	304.22	39.51	576.92	91.46	8.66	9.93	12.93	122.98	39.02	25.79	0.79
Heritage Banking Company Limited	-	-	-	-	-	-	-	-	-	-	0.05	-	-
JAIZ BANK PLC	-	-	-	-	-	-	-	-	-	-	-	-	-
Keystone Bank Limited	-	0.11	-	-	0.11	-	-	-	-	-	-	-	0.76
NOVA MERCHANT BANK LTD	-	-	15.50	3.38	18.88	34.64	1.16	-	8.86	44.66	4.05	-	0.44
PROVIDUSBANK PLC	0.66	0.25	0.10	1.49	2.50	0.60	-	-	-	0.60	-	-	0.03
Rand Merchant Bank	1,368.29	800.54	430.15	329.23	2,928.22	611.68	37.20	62.61	110.16	821.65	96.37	-	1.01
Skye Bank Plc	0.03	0.50	-	-	0.53	-	-	-	-	-	-	-	-
Stanbic IBTC Bank Plc	3,606.09	2,163.04	1,630.91	1,225.17	8,625.21	1,378.78	345.30	279.68	163.69	2,167.46	461.60	310.21	537.92
Standard Chartered Bank Nigeria Limited	1,072.91	919.04	502.47	329.76	2,824.18	1,656.60	425.21	438.98	22.30	2,543.09	633.07	282.37	326.01
Sterling Bank Plc	4.29	17.97	7.52	21.89	51.66	4.09	0.55	8.87	3.72	17.23	5.91	0.60	0.18
Suntrust Bank Nigeria Ltd	0.41	-	6.72	-	7.13	0.32	-	-	-	0.32	-	-	-
Union Bank of Nigeria Plc	111.27	51.07	71.00	48.68	282.02	43.30	22.33	23.33	59.18	148.14	14.86	29.59	162.05
United Bank For Africa Plc	159.98	306.36	204.40	83.00	753.73	79.60	3.37	12.00	23.54	148.50	10.17	6.00	200.00
Unity Bank Plc	-	-	-	-	-	-	-	-	-	-	-	-	-
Wema Bank Plc	2.81	1.95	14.02	9.53	28.31	3.41	1.58	7.03	1.49	13.51	4.70	4.00	7.10
Zenith Bank Plc	141.57	81.04	72.18	99.38	394.17	71.47	21.63	51.33	126.56	271.00	83.94	51.40	50.12
TOTAL	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05	5,854.38	1,294.94	1,461.49	1,045.32	9,656.13	1,905.89	875.62	1,731.37

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