



NATIONAL BUREAU OF STATISTICS

Nigerian Capital Importation

(Q3 2020)

Report Date: December 2020

CONTENTS

Summary	1
Capital Importation by Type of Investment (\$ million)	2
Q1 2018 to Q3 2020	4
Capital Importation by Sector (\$ million)	8
Q3 2020 Ranking of Capital Importation by Sector/Nature of Business	10
Capital Importation by Destination (US\$)	12
Q3 2020 Ranking of Capital Importation by Destination of Capital \$million	14
Capital Importation by Bank (US\$)	16
Capital Importation by Country of Origin	17
Q3 2020 Ranking of Capital Importation by Origin of Capital \$million	19
Appendix - Tables	20
Methodology	27
Acknowledgment and Contact	28

EXECUTIVE SUMMARY

The total value of capital importation into Nigeria stood at \$1,461.49m in the third quarter of 2020. This represents a increase of 12.86% compared to Q2 2020 and -74.03% decrease compared to the third quarter of 2019.

The largest amount of capital importation by type was received through Other investment, which accounted for 43.75% (\$639.44m) of total capital importation, followed by Foreign Direct Investment (FDI), which accounted for 28.38% (\$414.79m) of total capital imported and Portfolio Investment which accounted for 27.87% (\$407.25m) of total capital imported in Q3 2020.

By sector, Capital importation by Production dominated in Q3 2020 reaching \$400.09m of the total capital importation in Q3 2020.

The United Kingdom emerged as the top source of capital investment in Nigeria in Q3 2020 with \$594.65m. This accounted for 40.69% of the total capital inflow in Q3 2020.

By Destination of Investment, Lagos state emerged as the top destination of capital investment in Nigeria in Q3 2020 with \$1,208.74m. This accounted for 82.71% of the total capital inflow in Q3 2020.

By Bank, Standard Chartered Bank Nigeria Limited emerged at the top of capital investment in Nigeria in Q3 2020 with \$438.98m. This accounted for 30.04% of the total capital inflow in Q3 2020.

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Capital Importation by Type of Investment (\$ million)



Q3
2020

FOREIGN DIRECT INVESTMENT

Foreign Direct
Investment



\$414.79

QoQ = 179.15%

YoY = 100.79%

Equity



\$414.79

QoQ = 179.15%

YoY = 104.45%

Other Capital



\$0.00

QoQ = -----

YoY = -100.00%

PORTFOLIO INVESTMENT

Portfolio
Investment



\$407.25

QoQ = 5.69%

YoY = -86.55%

Equity



\$44.10

QoQ = -17.17%

YoY = -88.56%

Bonds



\$0.00

QoQ = -----

YoY = -100.00%

Money market
instruments



\$363.15

QoQ = 9.36%

YoY = -85.76%

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Capital Importation by Type of Investment (\$ million)



Q3
2020

OTHER INVESTMENT

Other Investment



\$639.44

QoQ = -15.98%

YoY = -73.28%

Trade credits



\$0.00

QoQ = -----

YoY = -----

Loans



\$624.45

QoQ = -13.99%

YoY = -64.82%

Currency deposits



\$0.00

QoQ = -----

YoY = -----

Other claims



\$14.99

QoQ = -57.20%

YoY = -97.58%

(\$ million)

TOTAL



\$1461.49

QoQ = 12.86%

YoY = -74.03%

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Capital Importation by Type of Investment



2018

Q1 2018 TO Q3 2020

	Q1	Q2	Q3	Q4	TOTAL
FOREIGN DIRECT INVESTMENT	\$246.62	\$261.35	\$530.63	\$156.08	\$1,194.67
<i>Equity</i>	\$246.61	\$255.71	\$530.63	\$156.08	\$1,189.03
<i>Other Capital</i>	\$0.005	\$5.63	-----	-----	\$5.64
PORTFOLIO INVESTMENT	\$4,565.09	\$4,119.46	\$1,723.05	\$1,394.68	\$11,802.27
<i>Equity</i>	\$701.61	\$1,048.39	\$394.47	\$218.27	\$2,362.73
<i>Bonds</i>	\$335.88	\$400.14	\$37.48	\$193.33	\$966.82
<i>Money Market Instruments</i>	\$3,527.60	\$2,670.93	\$1,291.10	\$983.08	\$8,472.72
OTHER INVESTMENT	\$1,491.93	\$1,132.75	\$601.53	\$589.32	\$3,815.53
<i>Trade Credits</i>	-----	-----	\$6.29	\$0.63	\$6.92
<i>Loans</i>	\$1,268.44	\$1,121.66	\$561.24	\$571.48	\$3,522.83
<i>Currency Deposits</i>	-----	-----	-----	\$1.03	\$1.03
<i>other Claims</i>	\$223.49	\$11.08	\$34.00	\$16.18	\$284.75
TOTAL	\$6,303.63	\$5,513.55	\$2,855.21	\$2,140.08	\$16,812.47

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Capital Importation by Type of Investment



2019

Q1 2018 TO Q3 2020

	Q1	Q2	Q3	Q4	TOTAL
FOREIGN DIRECT INVESTMENT	\$247.37	\$223.14	\$206.58	\$257.25	\$934.34
<i>Equity</i>	\$246.67	\$223.14	\$202.88	\$249.55	\$922.24
<i>Other Capital</i>	\$0.70	-----	\$3.70	\$7.70	\$12.10
PORTFOLIO INVESTMENT	\$7,106.16	\$4,348.67	\$3,027.05	\$1,883.58	\$16,365.46
<i>Equity</i>	\$656.23	\$497.62	\$385.69	\$353.65	\$1,893.19
<i>Bonds</i>	\$567.15	\$316.28	\$91.60	\$47.36	\$1,022.39
<i>Money Market Instruments</i>	\$5,882.78	\$3,534.77	\$2,549.76	\$1,482.57	\$13,449.88
OTHER INVESTMENT	\$1,154.95	\$1,480.50	\$2,393.25	\$1,661.55	\$6,690.25
<i>Trade Credits</i>	-----	\$0.11	-----	-----	\$0.11
<i>Loans</i>	\$755.94	\$1,067.02	\$1,774.88	\$1,480.94	\$5,078.78
<i>Currency Deposits</i>	-----	-----	-----	\$2.96	\$2.96
<i>other Claims</i>	\$399.01	\$413.37	\$618.37	\$177.65	\$1,608.40
TOTAL	\$8,508.48	\$6,052.31	\$5,626.88	\$3,802.38	\$23,990.05

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Capital Importation by Type of Investment



2020

Q1 2018 TO Q3 2020

	Q1	Q2	Q3
FOREIGN DIRECT INVESTMENT	\$214.25	\$148.59	\$414.79
Equity	\$213.84	\$148.59	\$414.79
Other Capital	\$0.41	-----	\$0.00
PORTFOLIO INVESTMENT	\$4,309.47	\$385.32	\$407.25
Equity	\$639.72	\$53.25	\$44.10
Bonds	\$231.22	-----	\$0.00
Money Market Instruments	\$3,438.54	\$332.07	\$363.15
OTHER INVESTMENT	\$1,330.65	\$761.03	\$639.44
Trade Credits	\$0.05	-----	\$0.00
Loans	\$559.79	\$726.00	\$624.45
Currency Deposits	\$0.82	-----	\$0.00
other Claims	\$769.99	\$35.04	\$14.99
TOTAL	\$5,854.38	\$1,294.94	\$1,461.49

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Capital Importation by Type of Investment



GROWTH (%)

	QonQ (Q2 2020 on Q3 2020)	YonY (Q3 2019 on Q3 2020)
FOREIGN DIRECT INVESTMENT	179.15%	100.79%
Equity	179.15%	104.45%
Other Capital	-----	-100.00%
PORTFOLIO INVESTMENT	5.69%	-86.55%
Equity	-17.17%	-88.56%
Bonds	-----	-100.00%
Money Market Instruments	9.36%	-85.76%
OTHER INVESTMENT	-15.98%	-73.28%
Trade Credits	-----	-----
Loans	-13.99%	-64.82%
Currency Deposits	-----	-----
other Claims	-57.20%	-97.58%
TOTAL	12.86%	-74.03%

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Capital Importation by Sector (\$ million)



(\$ million)

	Shares \$283.22		IT Services \$0.46		Brewering \$1.97
	Servicing \$9.76		Oil And Gas \$25.03		Hotels \$0.00
	Banking \$384.40		Electrical \$4.09		Drilling -----
	Production \$400.09		Transport \$0.50		Fishing \$6.59
	Financing \$134.27		Construction \$2.28		Marketing \$0.33
	Agriculture \$51.71		Telecomms \$101.18		Tanning -----
	Trading \$54.24		Consultancy \$1.35		Weaving -----



TOTAL

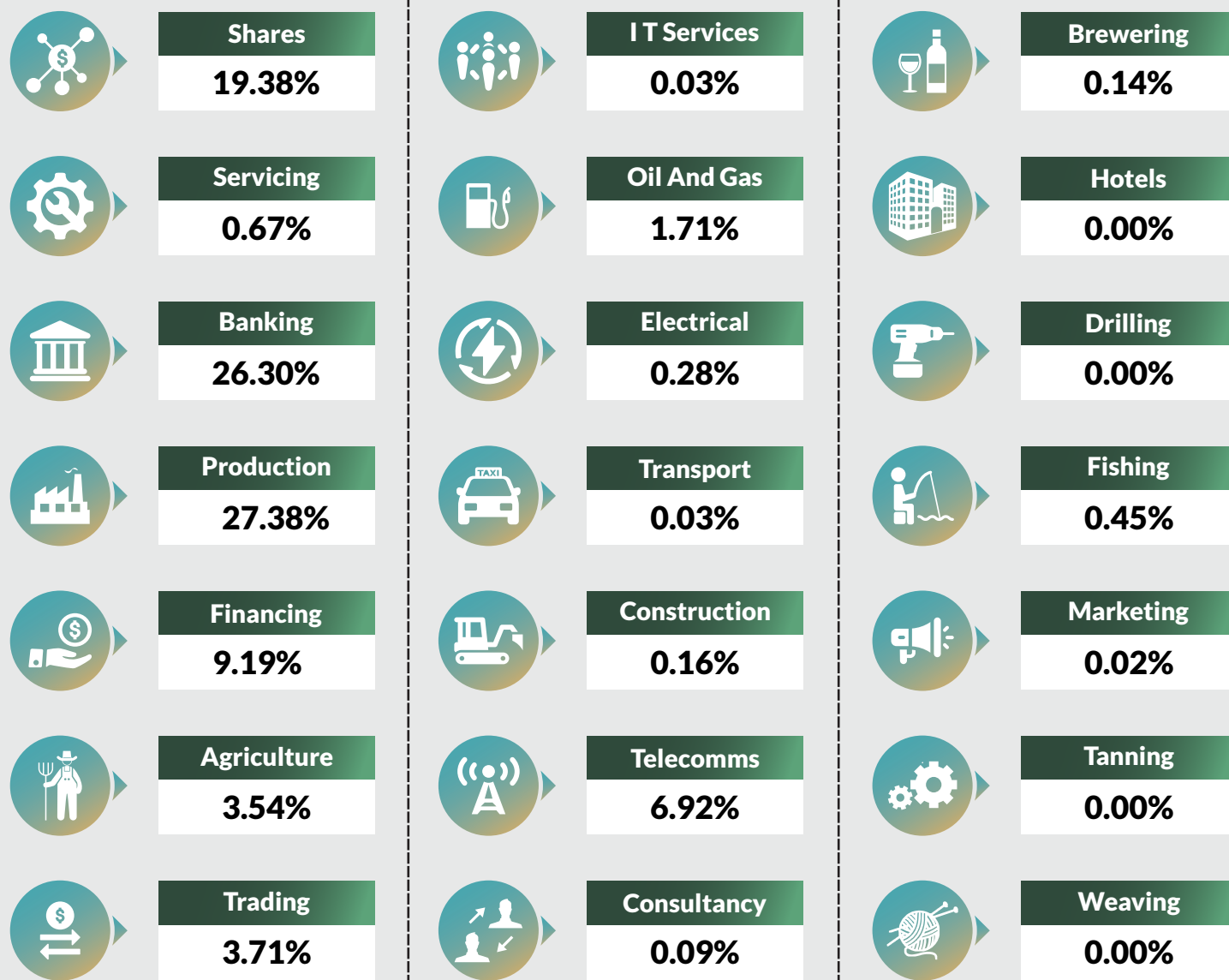
\$1,461.49

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Capital Importation by Sector (\$ million)



(Share of Q3 2020)



TOTAL

100.00%

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Q3 2020 Ranking of Capital Importation by Sector/Nature of Business



(\$ million)

	Production \$400.09		Oil And Gas \$25.03		Transport \$0.50
	Banking \$384.40		Servicing \$9.76		IT Services \$0.46
	Shares \$283.22		Fishing \$6.59		Marketing \$0.33
	Financing \$134.27		Electrical \$4.09		Hotels \$0.00
	Telecomms \$101.18		Construction \$2.28		Drilling -----
	Trading \$54.24		Brewing \$1.97		Tanning -----
	Agriculture \$51.71		Consultancy \$1.35		Weaving -----



TOTAL

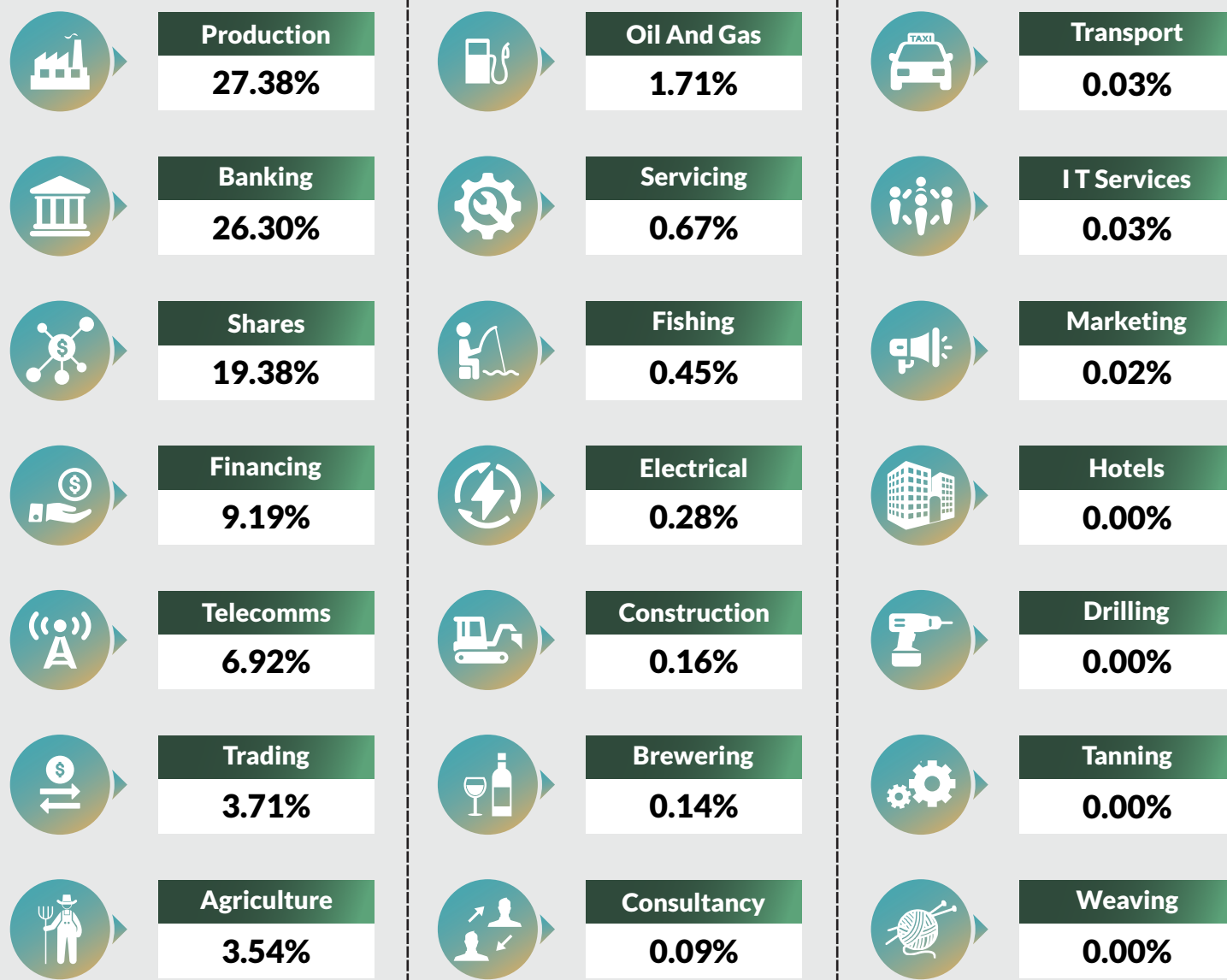
\$1,461.49

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Q3 2020 Ranking of Capital Importation by Sector/Nature of Business



(Share of Q3 2020)



TOTAL





















100.00%

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Capital Importation by Destination (US\$)



Destination Of Investment



















 ABIA \$56.07	 ABUJA (FCT) \$195.57	 ADAMAWA -----	 AKWA IBOM -----
 ANAMBRA -----	 BAUCHI -----	 BAYELSA -----	 BENUE -----
 BORNO -----	 CROSS RIVER -----	 DELTA -----	 EBONYI -----
 EDO -----	 EKITI -----	 ENUGU -----	 GOMBE -----
 IMO -----	 JIGAWA -----	 KADUNA \$0.05	 KANO \$0.25

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Capital Importation by Destination (US\$)



Destination Of Investment





















 KATSINA -----	 KEBBI -----	 KOGI -----	 KWARA -----
 LAGOS \$1,208.74	 NASARAWA -----	 NIGER \$0.51	 OGUN \$0.29
 ONDO -----	 OSUN -----	 OYO -----	 PLATEAU -----
 RIVERS -----	 SOKOTO -----	 TARABA -----	 YOBE -----
	 ZAMFARA -----	 TOTAL \$1,461.49	

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Q3 2020 Ranking of Capital Importation by Destination of Capital \$million



Destination Of Investment

 LAGOS \$1,208.74	 ABUJA (FCT) \$195.57	 ABIA \$56.07	 NIGER \$0.51
 OGUN \$0.29	 KANO \$0.25	 KADUNA \$0.05	 ADAMAWA -----
 AKWA IBOM -----	 ANAMBRA -----	 BAUCHI -----	 BAYELSA -----
 BENUE -----	 BORNO -----	 CROSS RIVER -----	 DELTA -----
 EBONYI -----	 EDO -----	 EKITI -----	 ENUGU -----

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Q3 2020 Ranking of Capital Importation by
Destination of Capital \$million



Destination Of Investment



GOMBE



IMO



JIGAWA



KATSINA



KEBBI



KOGI



KWARA



NASARAWA



ONDO



OSUN



OYO



PLATEAU



RIVERS



SOKOTO



TARABA



YOBE































ZAMFARA

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Capital Importation by Bank (US\$)













<p>ACCESS BANK PLC</p>  <p>\$10.55</p>	<p>CITIBANK NIGERIA LIMITED</p>  <p>\$380.74</p>	<p>CORONATION MERCHANT BANK</p>  <p>\$0.00</p>	<p>DIAMOND BANK PLC</p>  <p>\$0.00</p>	<p>ECOBANK NIGERIA LTD</p>  <p>\$49.43</p>
<p>FBN MERCHANT BANK</p>  <p>\$0.00</p>	<p>FSDH MERCHANT BANK LIMITED</p>  <p>\$28.78</p>	<p>FIDELITY BANK</p>  <p>\$1.60</p>	<p>FIRST BANK</p>  <p>\$55.79</p>	<p>FIRST CITY MONUMENT BANK PLC</p>  <p>\$40.82</p>
<p>GUARANTY TRUST BANK PLC</p>  <p>\$9.93</p>	<p>HERITAGE BANKING COMPANY LIMITED</p>  <p>\$0.00</p>	<p>JAIZ BANK PLC</p>  <p>\$0.00</p>	<p>KEYSTONE BANK LIMITED</p>  <p>\$0.00</p>	<p>NOVA MERCHANT BANK LTD</p>  <p>\$0.00</p>
<p>PROVIDUS BANK</p>  <p>\$0.00</p>	<p>RAND MERCHANT BANK</p>  <p>\$62.61</p>	<p>POLARIS BANK LIMITED</p>  <p>\$0.00</p>	<p>STANBIC IBTC BANK PLC</p>  <p>\$279.68</p>	<p>STANDARD CHARTERED BANK NIGERIA LIMITED</p>  <p>\$438.98</p>
<p>STERLING BANK</p>  <p>\$8.87</p>	<p>SUNTRUST BANK NIGERIA LTD</p>  <p>\$0.00</p>	<p>UNION BANK OF NIGERIA PLC</p>  <p>\$23.33</p>	<p>UNITED BANK FOR AFRICA PLC</p>  <p>\$12.00</p>	<p>UNITY BANK PLC</p>  <p>\$0.00</p>
	<p>WEMA BANK PLC</p>  <p>\$7.03</p>	<p>ZENITH BANK PLC</p>  <p>\$51.33</p>	<p>TOTAL</p>  <p>\$1,461.49</p>	

NIGERIAN CAPITAL IMPORTATION – Q3 2020











Capital Importation by Country of Origin



Top Ten Highest

	United Kingdom	\$594.65
	Netherlands	\$176.28
	Ireland	\$130.00
	Singapore	\$113.74
	United States	\$112.66
	UAE	\$90.06
	Mauritius	\$60.53
	Republic of South Africa	\$26.42
	Togo	\$25.00
	Hong Kong	\$20.51

Top Ten Lowest

	Oman	\$0.01
	Romania	\$0.01
	Philippines	\$0.01
	Malta	\$0.01
	Cayman Islands	\$0.05
	Kenya	\$0.11
	Antigua and Barbuda	\$0.20
	Switzerland	\$0.21
	Sweden	\$0.34
	Vietnam	\$0.47

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Capital Importation by Country of Origin



S/NO	COUNTRY OF ORIGIN	Q3 2020
1	Afghanistan	-
2	Andorra	-
3	Anguilla	-
4	Antigua and Barbuda	0.2
5	Australia	0
6	Austra	-
7	Bahamas	-
8	Bahrain	-
9	Barbados	-
10	Belgium	1.41
11	Benin	-
12	Bermuda	-
13	Botswana	-
14	Bouvet Island	-
15	Brazil	-
16	British Virgin Islands	13.54
17	Brunei Darussalam	-
18	Bulgaria	-
19	Canada	-
20	Cameroon	-
21	Cayman Islands	0.05
22	China	7.9
23	Congo	10
24	Cote d'Ivoire	-
25	Cyprus	1
26	Czech Republic	-
27	Denmark	-
28	Djibouti	-
29	Egypt	-
30	Finland	6.69
31	France	2.82
32	Gambia	-
33	Gabon	-
34	Georgia	-
35	Germany	2.54
36	Gibraltar	-
37	Guinea	-
38	Ghana	0
39	Greece	0
40	Hong Kong	20.51
41	Hungary	0
42	India	8.23
43	Indonesia	0
44	Iran, Islamic Republic	0
45	Ireland	130
46	Isle of Man	19.86
47	Israel	0
48	Italy	1.21
49	Jamaica	0
50	Japan	0
51	Kenya	0.11
52	Kiribati	0
53	Korea, Republic of	0
54	Kuwait	0
55	Latvia	0
56	Lebanon	2.63

57	Liberia	0
58	Liechtenstein	0
59	Luxembourg	10.54
60	Macau	0
61	Malaysia	0
62	Malawi	0
63	Malta	0.01
64	Marshall Islands	0.72
65	Mauritania	0
66	Mauritius	60.53
67	Mexico	0
68	Morocco	0.88
69	Mozambique	0
70	Netherlands	176.28
71	Netherlands Antilles	0
72	New Zealand	0
73	Niger	0
74	Nigeria	8.13
75	Norway	0
76	Oman	0.01
77	Pakistan	0
78	Panama	0
79	Philippines	0.01
80	Pitcairn	0
81	Poland	0
82	Portugal	0
83	Puerto Rico	0
84	Qatar	0
85	Republic of South Africa	26.42
86	Romania	0.01
87	Russian Federation	0
88	Rwanda	0
89	Saudi Arabia	0
90	Sierra Leone	0
91	Seychelles	0
92	Singapore	113.74
93	Slovakia	0
94	Spain	7.11
95	Sweden	0.34
96	Switzerland	0.21
97	sudan	4.99
98	Taiwan, Province of China	0
99	Thailand	0
100	Togo	25
101	Turkey	0
102	Tunisia	0
103	Uganda	0
104	UKraine	0
105	United Arab Emirates	90.06
106	United Kingdom	594.65
107	United States	112.66
108	United Republic of Tanzania	0
109	United States Virgin Islands	0
110	Vietnam	0.47
111	Virgin Islands	0
112	Zambia	0
	TOTAL	1,461.49

NIGERIAN CAPITAL IMPORTATION – Q3 2020

Q3 2020 Ranking of Capital Importation by Origin of Capital \$million



S/NO	COUNTRY OF ORIGIN	Q3 2020
1	United Kingdom	594.65
2	Netherlands	176.28
3	Ireland	130
4	Singapore	113.74
5	United States	112.66
6	United Arab Emirates	90.06
7	Mauritius	60.53
8	Republic of South Africa	26.42
9	Togo	25
10	Hong Kong	20.51
11	Isle of Man	19.86
12	British Virgin Islands	13.54
13	Luxembourg	10.54
14	Congo	10
15	India	8.23
16	Nigeria	8.13
17	China	7.9
18	Spain	7.11
19	Finland	6.69
20	sudan	4.99
21	France	2.82
22	Lebanon	2.63
23	Germany	2.54
24	Belgium	1.41
25	Italy	1.21
26	Cyprus	1
27	Morocco	0.88
28	Marshall Islands	0.72
29	Vietnam	0.47
30	Sweden	0.34
31	Switzerland	0.21
32	Antigua and Barbuda	0.2
33	Kenya	0.11
34	Cayman Islands	0.05
35	Malta	0.01
36	Philippines	0.01
37	Romania	0.01
38	Oman	0.01
39	Iran, Islamic Republic	0
40	Ghana	0
41	Australia	0
42	Afghanistan	-
43	Andorra	-
44	Anguilla	-
45	Austra	-
46	Bahamas	-
47	Bahrain	-
48	Barbados	-
49	Benin	-
50	Bermuda	-
51	Botswana	-
52	Bouvet Island	-
53	Brazil	-
54	Brunei Darussalam	-
55	Bulgaria	-

56	Canada	-
57	Cameroon	-
58	Cote d'Ivoire	-
59	Czech Republic	-
60	Denmark	-
61	Djibouti	-
62	Egypt	-
63	Gambia	-
64	Gabon	-
65	Georgia	-
66	Gibraltar	-
67	Guinea	-
68	Greece	0
69	Hungary	0
70	Indonesia	0
71	Israel	0
72	Jamaica	0
73	Japan	0
74	Kiribati	0
75	Korea, Republic of	0
76	Kuwait	0
77	Latvia	0
78	Liberia	0
79	Liechtenstein	0
80	Macau	0
81	Malaysia	0
82	Malawi	0
83	Mauritania	0
84	Mexico	0
85	Mozambique	0
86	Netherlands Antilles	0
87	New Zealand	0
88	Niger	0
89	Norway	0
90	Pakistan	0
91	Panama	0
92	Pitcairn	0
93	Poland	0
94	Portugal	0
95	Puerto Rico	0
96	Qatar	0
97	Russian Federation	0
98	Rwanda	0
99	Saudi Arabia	0
100	Sierra Leone	0
101	Seychelles	0
102	Slovakia	0
103	Taiwan, Province of China	0
104	Thailand	0
105	Turkey	0
106	Tunisia	0
107	Uganda	0
108	UKraine	0
109	United Republic of Tanzania	0
110	United States Virgin Islands	0
111	Virgin Islands	0
112	Zambia	0

TABLE 1: Capital Importation by Type of Investment (\$ million)

		2013		2014				2015					
		Q3	Q4	Q1	Q2	Q3	Q4	Total 2014	Q1	Q2	Q3	Q4	Total 2015
Foreign Direct Investment		195.28	121.82	490.69	472.99	544.5	768.86	2,277.04	394.61	211.14	717.71	123.16	1,446.62
	Equity	194.63	113.95	490.39	461.58	544.21	767.83	2,264.01	394.56	211.01	715.86	120.98	1,442.41
	Other Capital	0.65	7.87	0.3	11.41	0.29	1.03	13.03	0.05	0.13	1.86	2.17	4.21
Portfolio Investment		3,735.48	3,395.76	2,869.19	4,917.13	5,127.75	2,003.10	14,917.17	1,860.65	2,183.15	1,009.13	952.5	6,005.43
	Equity	3,532.53	2,719.29	2,260.36	3,875.35	3,770.37	1,542.08	11,448.16	1,139.38	1,846.08	879.97	792.12	4,657.55
	Bonds	31.64	427.65	482.49	731.74	1,000.28	229.48	2,443.99	705.12	50.54	20.34	0.28	776.28
	Money market instruments	171.32	248.83	126.34	310.04	357.1	231.54	1,025.02	16.14	286.53	108.82	160.1	571.59
Other Investment		488	1,163.81	544.67	413.76	870.33	1,727.78	3,556.54	416.34	272.07	1,021.26	481.3	2,190.97
	Trade credits	-	-	14.7	1.37	5.08	0.88	22.03	-	-	-	-	-
	Loans	239.69	920.52	436.41	236.99	349.93	391	1,414.33	384.83	153.23	696.38	420.84	1,655.28
	Currency deposits	-	2.48	-	-	-	-	-	-	0.99	7.11	-	8.10
	Other claims	248.3	240.81	93.56	175.4	515.31	1,335.91	2,120.18	31.51	117.85	317.77	60.46	527.59
TOTAL		4,418.75	4,681.39	3,904.55	5,803.89	6,542.58	4,499.74	20,750.76	2,671.59	2,666.36	2,748.10	1,556.95	9,643.00

		2016				2017					
		Q1	Q2	Q3	Q4	Total 2016	Q1	Q2	Q3	Q4	Total 2017
Foreign Direct Investment		174.46	184.29	340.64	344.63	1,044.02	211.38	274.37	117.60	378.41	981.75
	Equity	173.73	184.21	340.64	344.57	1,043.15	210.1	274.07	117.47	377.8	979.44
	Other Capital	0.73	0.08	-	0.07	0.88	1.28	0.30	0.13	0.61	2.32
Portfolio Investment		271.03	337.31	920.32	284.22	1,812.88	313.61	770.51	2,767.42	3,477.53	7,329.06
	Equity	201.69	279.81	201.12	176.44	859.06	101.99	614.05	1,932.07	989.2	3,637.31
	Bonds	1.5	-	369	25.4	395.90	-	57.87	115.43	309.54	482.84
	Money market instruments	67.85	57.5	350.2	82.37	557.92	211.61	98.59	719.91	2,178.79	3,208.90
Other Investment		265.48	520.57	561.16	920.03	2,267.24	383.28	747.47	1,260.08	1,526.92	3,917.75
	Trade credits	-	-	-	0.16	0.16	-	-	-	10.00	10.00
	Loans	241.81	520.19	561.1	917.01	2,240.11	369.28	747.47	956.69	1,091.20	3,164.63
	Currency deposits	-	-	-	0.03	0.03	3	-	0.52	0	3.52
	Other claims	23.66	0.38	0.06	2.83	26.93	11	-	302.88	425.72	739.60
TOTAL		710.97	1,042.17	1,822.12	1,548.88	5,124.14	908.27	1,792.34	4,145.10	5,382.86	12,228.57

		2018	507.96				2019					
		Q1	Q2	Q3	Q4	Total 2018	Q1	Q2	Q3	Q4	Total 2019	
Foreign Direct Investment		246.62	261.35	530.63	156.08	1,194.67	247.37	223.14	206.58	257.25	934.34	
	Equity	246.61	255.71	530.63	156.08	1,189.03	246.67	223.14	202.88	249.55	922.24	
	Other Capital	0.005	5.63	-	-	5.64	0.70	-	3.70	7.70	12.10	
Portfolio Investment		4,565.09	4,119.46	1,723.05	1,394.68	11,802.27	7,106.16	4,348.67	3,027.05	1,883.58	16,365.46	
	Equity	701.61	1,048.39	394.47	218.27	2,362.73	656.23	497.62	385.69	353.65	1,893.19	
	Bonds	335.88	400.14	37.48	193.33	966.82	567.15	316.28	91.60	47.36	1,022.39	
	Money market instruments	3,527.60	2,670.93	1,291.10	983.08	8,472.72	5,882.78	3,534.77	2,549.76	1,482.57	13,449.88	
Other Investment		1,491.93	1,132.75	601.53	589.32	3,815.53	1,154.95	1,480.50	2,393.25	1,661.55	6,690.25	
	Trade credits	-	-	6.29	0.63	6.92	-	0.11	-	-	0.11	
	Loans	1,268.44	1,121.66	561.24	571.48	3,522.83	755.94	1,067.02	1,774.88	1,480.94	5,078.78	
	Currency deposits	-	-	-	1.03	1.03	-	-	-	2.96	2.96	
	Other claims	223.49	11.08	34.00	16.18	284.75	399.01	413.37	618.37	177.65	1,608.40	
TOTAL		6,303.63	5,513.55	2,855.21	2,140.08	16,812.47	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05	

					qtr on qtr	yr on yr
		2020			(qtr 2 2020 on qtr 3 2020)	(Q3 2019 on Q3 2020)
		Q1	Q2	Q3	growth %	growth %
Foreign Direct Investment		214.25	148.59	414.79	179.15	100.79
	Equity	213.84	148.59	414.79	179.15	104.45
	Other Capital	0.41	-	-	-	(100.00)
Portfolio Investment		4,309.47	385.32	407.25	5.69	(86.55)
	Equity	639.72	53.25	44.10	(17.17)	(88.56)
	Bonds	231.22	-	-	-	(100.00)
	Money market instruments	3,438.54	332.07	363.15	9.36	(85.76)
Other Investment		1,330.65	761.03	639.44	(15.98)	(73.28)
	Trade credits	0.05	-	-	-	-
	Loans	559.79	726.00	624.45	(13.99)	(64.82)
	Currency deposits	0.82	-	-	-	-
	Other claims	769.99	35.04	14.99	(57.20)	(97.58)
TOTAL		5,854.38	1,294.94	1,461.49	12.86	(74.03)

Capital Importation by Country of Origin (US\$ million)

										Q3 2020 Ranking of Capital Importation	
										by Origin of Capital \$million	
S/N/O	COUNTRY OF ORIGIN	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Total 2019	Q1 2020	Q2 2020	Q3 2020	COUNTRY OF ORIGIN	Q3 2020
1	Afghanistan	-	-	-	-	-	-	-	-	United Kingdom	594.65
2	Andorra	0.01	-	-	-	0.01	-	0.36	-	Netherlands	176.28
3	Anguilla	-	2.00	-	-	2.00	0.10	-	-	Ireland	130.00
4	Antigua and Barbuda	-	-	-	-	-	-	-	0.20	Singapore	113.74
5	Australia	0.03	0.41	0.13	0.10	0.67	0.15	-	0.00	United States	112.66
6	Austra	-	-	0.03	-	-	-	-	-	United Arab Emirates	90.06
7	Bahamas	-	-	-	-	-	-	-	-	Mauritius	60.53
8	Bahrain	-	0.20	0.30	-	0.50	-	-	-	Republic of South Africa	26.42
9	Barbados	-	-	-	-	-	-	-	-	Togo	25.00
10	Belgium	240.56	207.85	108.76	38.38	595.55	70.72	4.96	1.41	Hong Kong	20.51
11	Benin	-	-	-	-	-	-	-	-	Isle of Man	19.86
12	Bermuda	-	1.70	1.70	-	3.40	-	-	-	British Virgin Islands	13.54
13	Botswana	-	-	-	0.52	0.52	1.05	-	-	Luxembourg	10.54
14	Bouvet Island	6.46	22.79	4.46	4.73	38.44	1.35	0.10	-	Congo	10.00
15	Brazil	-	-	-	0.41	0.41	-	5.01	-	India	8.23
16	British Virgin Islands	25.42	26.17	15.94	6.18	73.71	25.89	24.27	13.54	Nigeria	8.13
17	Brunei Darussalam	-	-	-	-	-	-	-	-	China	7.90
18	Bulgaria	-	-	-	-	-	-	-	-	Spain	7.11
19	Canada	0.22	0.01	0.31	0.08	0.62	0.14	-	-	Finland	6.69
20	Cameroon	-	-	-	-	-	-	-	-	sudan	4.99
21	Cayman Islands	0.90	0.75	0.60	9.40	11.66	3.46	1.35	0.05	France	2.82
22	China	12.41	0.84	26.94	5.35	45.53	10.87	21.48	7.90	Lebanon	2.63
23	Congo	-	-	35.00	-	35.00	75.00	-	10.00	Germany	2.54
24	Cote d'Ivoire	-	-	40.00	1.60	41.60	-	10.00	-	Belgium	1.41
25	Cyprus	1.02	22.50	14.02	3.59	41.12	69.00	3.96	1.00	Italy	1.21
26	Czech Republic	-	-	-	-	-	-	-	-	Cyprus	1.00
27	Denmark	-	-	1.11	6.30	7.41	5.10	7.00	-	Morocco	0.88
28	Djibouti	-	-	-	-	-	-	-	-	Marshall Islands	0.72
29	Egypt	0.15	-	251.10	-	251.25	-	-	-	Vietnam	0.47
30	Finland	0.29	0.15	7.92	30.28	38.62	4.57	5.75	6.69	Sweden	0.34
31	France	48.43	31.04	148.32	53.33	281.12	86.33	2.09	2.82	Switzerland	0.21
32	Gambia	-	-	-	-	-	-	-	-	Antigua and Barbuda	0.20
33	Gabon	-	-	-	-	-	-	-	-	Kenya	0.11
34	Georgia	-	-	-	5.85	5.85	-	-	-	Cayman Islands	0.05
35	Germany	6.43	2.84	1.70	7.66	18.63	4.33	2.65	2.54	Malta	0.01
36	Gibraltar	-	-	29.30	2.30	31.60	-	-	-	Philippines	0.01
37	Guinea	-	-	50.00	-	50.00	-	-	-	Romania	0.01
38	Ghana	-	-	0.26	-	0.26	22.58	-	0.00	Oman	0.01
39	Greece	0.75	1.45	3.00	1.01	6.21	7.80	0.80	0.00	Iran, Islamic Republic	0.00
40	Hong Kong	19.17	12.61	55.77	79.15	166.71	22.90	33.78	20.51	Ghana	0.00
41	Hungary	0.03	-	-	-	0.03	-	-	0.00	Australia	0.00
42	India	0.62	0.93	5.09	2.07	8.71	0.42	0.45	8.23	Afghanistan	-
43	Indonesia	-	-	0.01	0.06	0.07	-	-	0.00	Andorra	-
44	Iran, Islamic Republic	-	-	-	-	-	-	-	0.00	Anguilla	-
45	Ireland	-	-	0.50	0.50	0.99	22.27	0.03	130.00	Austra	-
46	Isle of Man	4.24	2.75	16.45	11.00	34.44	10.00	1.38	19.86	Bahamas	-
47	Israel	2.72	0.35	0.00	0.02	3.08	-	-	0.00	Bahrain	-
48	Italy	0.02	0.27	1.27	0.65	2.21	1.83	0.13	1.21	Barbados	-
49	Jamaica	0.08	-	-	-	0.08	-	0.00	0.00	Benin	-
50	Japan	0.10	0.47	1.11	-	1.68	0.00	-	0.00	Bermuda	-
51	Kenya	1.04	5.11	0.07	23.35	29.56	20.59	-	0.11	Botswana	-
52	Kiribati	-	-	-	-	-	-	-	0.00	Bouvet Island	-
53	Korea, Republic of	-	-	-	-	-	-	0.10	0.00	Brazil	-
54	Kuwait	-	-	0.20	-	0.20	0.13	1.21	0.00	Brunei Darussalam	-
55	Latvia	-	-	-	-	-	0.28	0.09	0.00	Bulgaria	-
56	Lebanon	1.16	2.25	3.37	2.95	9.74	0.63	1.08	2.63	Canada	-
57	Liberia	-	-	-	-	-	-	-	0.00	Cameroon	-
58	Liechtenstein	-	-	-	-	-	-	-	0.00	Cote d'Ivoire	-
59	Luxembourg	41.82	46.03	23.74	15.35	126.94	27.06	0.58	10.54	Czech Republic	-
60	Macau	-	-	-	-	-	-	1.79	0.00	Denmark	-
61	Malaysia	-	-	-	-	-	-	-	0.00	Djibouti	-
62	Malawi	-	-	-	0.13	0.13	-	-	0.00	Egypt	-
63	Malta	0.13	0.05	-	0.24	0.42	-	-	0.01	Gambia	-
64	Marshall Islands	-	1.99	0.83	3.01	5.83	-	-	0.72	Gabon	-
65	Mauritania	0.15	-	-	-	0.15	-	-	0.00	Georgia	-
66	Mauritius	274.47	130.42	161.41	78.31	644.60	224.78	16.53	60.53	Gibraltar	-
67	Mexico	-	-	-	0.06	0.06	0.20	0.05	0.00	Guinea	-
68	Morocco	-	1.92	3.24	10.63	15.79	2.18	0.85	0.88	Greece	0.00
69	Mozambique	-	-	-	-	-	-	-	0.00	Hungary	0.00
70	Netherlands	208.13	93.44	161.37	144.30	607.22	441.79	141.30	176.28	Indonesia	0.00

71	Netherlands Antilles	-	-	-	-	-			0.00	Israel	0.00
72	New Zealand	-	-	-	-	-			0.00	Jamaica	0.00
73	Niger			6.71		6.71			0.00	Japan	0.00
74	Nigeria	30.22	51.57	47.13	5.92	134.85	16.00	0.72	8.13	Kiribati	0.00
75	Norway	0.01	2.77	-	5.37	8.14		2.27	0.00	Korea, Republic of	0.00
76	Oman								0.01	Kuwait	0.00
77	Pakistan							0.02	0.00	Latvia	0.00
78	Panama	-	-	0.40		0.40		0.22	0.00	Liberia	0.00
79	Philippines			0.01	0.01	0.02	0.01	0.01	0.01	Liechtenstein	0.00
80	Pitcairn	-	-	-		-			0.00	Macau	0.00
81	Poland	0.01	-	0.02		0.02			0.00	Malaysia	0.00
82	Portugal	-	-	-		-	0.05	0.13	0.00	Malawi	0.00
83	Puerto Rico	-	-	-		-			0.00	Mauritania	0.00
84	Qatar	0.03	-	-		0.03			0.00	Mexico	0.00
85	Republic of South Africa	763.51	314.16	708.77	564.99	2,351.42	692.63	149.29	26.42	Mozambique	0.00
86	Romania	-	0.02	-		0.02			0.01	Netherlands Antilles	0.00
87	Russian Federation	-	-	-	84.26	84.26			0.00	New Zealand	0.00
88	Rwanda	-	-	-		-			0.00	Niger	0.00
89	Saudi Arabia	13.74	8.59	0.05	15.05	37.43			0.00	Norway	0.00
90	Sierra Leone	-	10.00	-		10.00	2.00		0.00	Pakistan	0.00
91	Seychelles	-	-	0.10		0.10			0.00	Panama	0.00
92	Singapore	92.78	173.72	140.16	610.89	1,017.55	130.86	137.40	113.74	Pitcairn	0.00
93	Slovakia	0.05	-	-		0.05			0.00	Poland	0.00
94	Spain	6.01	0.08	1.11	0.07	7.27	0.05	7.51	7.11	Portugal	0.00
95	Sweden	0.24	1.62	0.37	0.62	2.86	2.19	0.51	0.34	Puerto Rico	0.00
96	Switzerland	271.04	34.23	47.65	31.07	383.99	3.47	2.69	0.21	Qatar	0.00
97	sudan			30.00				5.00	4.99	Russian Federation	0.00
98	Taiwan, Province of China			0.10	0.25	0.35			0.00	Rwanda	0.00
99	Thailand	-	-	-		-			0.00	Saudi Arabia	0.00
100	Togo	-	-	-	64.61	64.61	9.61		25.00	Sierra Leone	0.00
101	Turkey	-	-	-	0.01	0.01	1.98		0.00	Seychelles	0.00
102	Tunisia	-	-	-		-			0.00	Slovakia	0.00
103	Uganda	30.00	-	-		30.00			0.00	Taiwan, Province of China	0.00
104	Ukraine	-	-	-		-			0.00	Thailand	0.00
105	United Arab Emirates	274.72	343.62	78.20	94.20	790.74	532.89	145.15	90.06	Turkey	0.00
106	United Kingdom	4,481.48	3,325.86	2,011.14	1,190.74	11,009.22	2,908.62	428.83	594.65	Tunisia	0.00
107	United States	1,587.69	1,150.82	1,371.27	584.52	4,694.30	389.10	126.08	112.66	Uganda	0.00
108	United Republic of Tanzania	-	-	-		-			0.00	Ukraine	0.00
109	United States Virgin Islands	-	-	-		-			0.00	United Republic of Tanzania	0.00
110	Vietnam	-	-	-		-			0.47	United States Virgin Islands	0.00
111	Virgin Islands	-	-	-		-			0.00	Virgin Islands	0.00
112	Zambia	60.00	16.00	8.35	1.00	85.35	1.40		0.00	Zambia	0.00
	TOTAL	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05	5,854.38	1,294.94	1,461.49		

Capital Importation by Destination (US\$ million)											
S/N/O	DESTINATION OF INVESTMENT	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Total 2019	Q1 2020	Q2 2020	Q3 2020	DESTINATION OF INVESTMENT	Q3 2020
1	ABIA	-	-	-	-	-	-	-	56.07	LAGOS	1,208.74
2	ABUJA (FCT)	3,585.59	1,672.63	383.79	566.80	6,208.81	706.81	145.30	195.57	ABUJA (FCT)	195.57
3	ADAMAWA	25.00	-	-	-	25.00	-	-	-	ABIA	56.07
4	AKWA IBOM	0.06	-	-	-	0.06	0.24	-	-	NIGER	0.51
5	ANAMBRA	0.05	0.11	-	-	0.16	-	1.16	-	OGUN	0.29
6	BAUCHI	0.10	-	-	-	0.10	-	-	-	KANO	0.25
7	BAYELSA	-	-	-	-	-	-	-	-	KADUNA	0.05
8	BENUE	25.00	-	-	0.03	25.03	-	-	-	ADAMAWA	-
9	BORNO	0.50	-	-	-	0.50	-	-	-	AKWA IBOM	-
10	CROSS RIVER	25.00	-	-	0.85	25.85	-	-	-	ANAMBRA	-
11	DELTA	0.04	-	-	-	0.04	-	-	-	BAUCHI	-
12	EBONYI	-	-	-	-	-	-	-	-	BAYELSA	-
13	EDO	-	1.04	0.83	-	1.87	-	-	-	BENUE	-
14	EKITI	-	-	-	-	-	-	-	-	BORNO	-
15	ENUGU	-	-	-	0.05	0.05	-	-	-	CROSS RIVER	-
16	GOMBE	-	-	-	-	-	-	-	-	DELTA	-
17	IMO	3.00	-	-	-	3.00	-	-	-	EBONYI	-
18	JIGAWA	-	-	-	-	-	-	-	-	EDO	-
19	KADUNA	2.16	1.97	0.25	0.25	4.63	1.98	-	0.05	EKITI	-
20	KANO	1.00	0.10	0.16	0.55	1.81	0.70	0.13	0.25	ENUGU	-
21	KATSINA	0.58	-	-	-	0.58	-	-	-	GOMBE	-
22	KEBBI	-	-	-	-	-	-	-	-	IMO	-
23	KOGI	-	-	-	-	-	-	-	-	JIGAWA	-
24	KWARA	0.20	-	-	-	0.20	-	-	-	KATSINA	-
25	LAGOS	4,837.63	4,369.76	5,233.11	3,231.83	17,672.33	5,135.49	1,130.49	1,208.74	KEBBI	-
26	NASARAWA	-	0.10	-	-	0.10	-	-	-	KOGI	-
27	NIGER	0.07	-	-	-	0.07	4.96	6.86	0.51	KWARA	-
28	OGUN	2.21	4.80	7.00	2.00	16.01	1.70	11.00	0.29	NASARAWA	-
29	ONDO	0.03	-	-	-	0.03	-	-	-	ONDO	-
30	OSUN	-	-	-	0.02	0.02	-	-	-	OSUN	-
31	OYO	0.25	1.78	1.71	-	3.74	-	-	-	OYO	-
32	PLATEAU	-	-	-	-	-	-	-	-	PLATEAU	-
33	RIVERS	0.02	0.03	0.03	-	0.07	-	-	-	RIVERS	-
34	SOKOTO	-	-	-	-	-	2.50	-	-	SOKOTO	-
35	TARABA	-	-	-	-	-	-	-	-	TARABA	-
36	YOBE	-	-	-	-	-	-	-	-	YOBE	-
37	ZAMFARA	-	-	-	-	-	-	-	-	ZAMFARA	-
	TOTAL	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05	5,854.38	1,294.94	1,461.49		

Capital Importation by Banks (US\$ million) (2019)									
S/No	Name of Bank	Q1	Q2	Q3	Q4	Total 2019	Q1 2020	Q2 2020	Q3 2020
1	Access Bank Plc	649.51	282.88	477.55	391.91	1,801.85	257.31	44.17	10.55
2	Citibank Nigeria Limited	770.66	523.78	350.95	638.46	2,283.85	688.47	221.94	380.74
3	CORONATION MERCHANT BANK	-	-	-	#REF!	#REF!			0.00
4	Diamond Bank Plc	-	-	-	#REF!	#REF!		-	0.00
5	Ecobank Nigeria Plc	136.04	360.01	1,007.19	144.12	1,647.36	197.24	35.15	49.43
6	FBN Merchant Bank Limited	22.90	130.64	126.73	10.19	290.46	-	0.50	0.00
7	FSDH Merchant Bank Limited	15.00	14.60	11.13	5.36	46.09	2.00		28.78
8	Fidelity Bank Plc	0.85	50.00	47.19	5.11	103.15	2.79	15.26	1.60
9	First Bank Of Nigeria Plc	299.21	131.27	307.94	316.41	1,054.84	677.61	64.43	55.79
10	First City Monument Bank Plc	7.49	122.59	39.00	99.79	268.88	53.02	46.49	40.82
11	Guaranty Trust Bank Plc	138.51	94.68	304.22	39.51	576.92	91.46	8.66	9.93
12	Heritage Banking Company Limited	-	-	-		-	-	-	0.00
13	JAIZ BANK PLC	-	-	-		-		-	0.00
14	Keystone Bank Limited	-	0.11	-		0.11		-	0.00
15	NOVA MERCHANT BANK LTD		-	15.50	3.38	18.88	34.64	1.16	0.00
16	PROVIDUSBANK PLC	0.66	0.25	0.10	1.49	2.50	0.60		0.00
17	Rand Merchant Bank	1,368.29	800.54	430.15	329.23	2,928.22	611.68	37.20	62.61
18	Skye Bank Plc	0.03	0.50	-	-	0.53			0.00
19	Stanbic IBTC Bank Plc	3,606.09	2,163.04	1,630.91	1,225.17	8,625.21	1,378.78	345.30	279.68
20	Standard Chartered Bank Nigeria Limited	1,072.91	919.04	502.47	329.76	2,824.18	1,656.60	425.21	438.98
21	Sterling Bank Plc	4.29	17.97	7.52	21.89	51.66	4.09	0.55	8.87
22	Suntrust Bank Nigeria Ltd	0.41	-	6.72	#REF!	#REF!	0.32	-	0.00
23	Union Bank of Nigeria Plc	111.27	51.07	71.00	48.68	282.02	43.30	22.33	23.33
24	United Bank For Africa Plc	159.98	306.36	204.40	83.00	753.73	79.60	3.37	12.00
25	Unity Bank Plc	-	-	-		-			0.00
26	Wema Bank Plc	2.81	1.95	14.02	9.53	28.31	3.41	1.58	7.03
27	Zenith Bank Plc	141.57	81.04	72.18	99.38	394.17	71.47	21.63	51.33
	TOTAL	8,508.48	6,052.31	5,626.88	#REF!	#REF!	5,854.38	1,294.94	1,461.49

METHODOLOGY

Data is supplied administratively by the Central Bank of Nigeria (CBN) and verified and validated by the National Bureau of Statistics, Nigeria (NBS).

Acknowledgements

We acknowledge the contributions of our strategic partner the Central Bank of Nigeria and our technical partner, Proshare in the design, concept and production of this publication.





Contact Us

 @nigerianstat

 NBSNigeria

 www.nigerianstat.gov.ng

 **Head Office Address**
Plot 762, Independence Avenue, Central
Business District, FCT, Abuja Nigeria.

 +234 803 386 5388

 feedback@nigerianstat.gov.ng