



NATIONAL BUREAU OF STATISTICS

Nigerian Gross Domestic Product Report (Expenditure and Income Approach)

(Full Year 2020 & Q1 - Q2 2021)

Report Date: October 2021

Data Source: National Bureau of Statistics (NBS)

NB: Data for Q1, Q2, Q3 and Q4 2020 have been revised but Q1 and Q2 2021 are provisional estimates

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PREFACE

This publication provides data on Quarterly Gross Domestic Product (GDP) estimates using the **EXPENDITURE** and **INCOME** approach for the four quarters of 2020 and Q1, Q2 of 2021.

Quarterly National Accounts (QNA) are integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current status of the economy that is more timely and frequent than that provided by Annual National Accounts (ANA). The key attribute of QNA is that they provide a reasonable level of details of the economy that help government to assess, analyze and monitor economic growth on a regular basis. QNA adopts the same concepts, definitions and structure as ANA. In principle QNA covers the entire sequence of accounts and balance sheets as reflected in the 2008 System of National Accounts (2008 SNA).

The estimates herein are from a wide variety of sources including expenditure surveys, government accounts from the three tiers (Federal, States and Local governments), trade statistics from the Nigerian Customs Services, Nigeria's Balance of Payments (BOP) compiled by the Central Bank of Nigeria and business/establishment survey among others.

We are grateful to the various agencies and establishments that made their data available as input to the estimates.

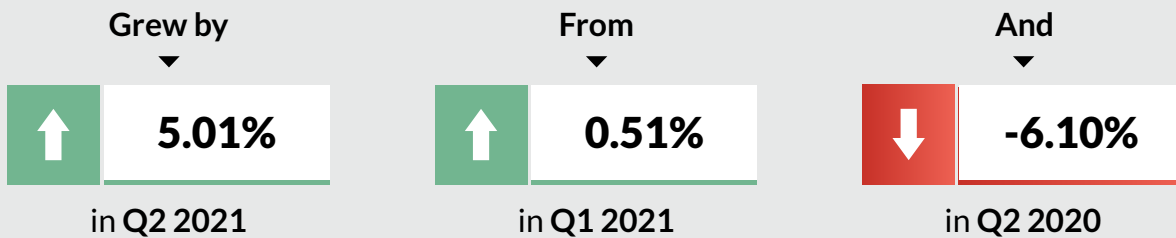
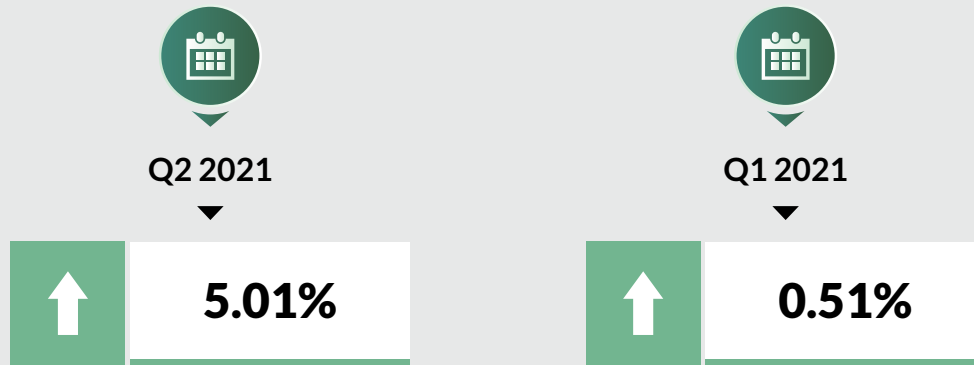
Dr. S. B. Harry,
Statistician General of the Federation
National Bureau of Statistics,
Abuja – Nigeria.
October, 2021

SUMMARY

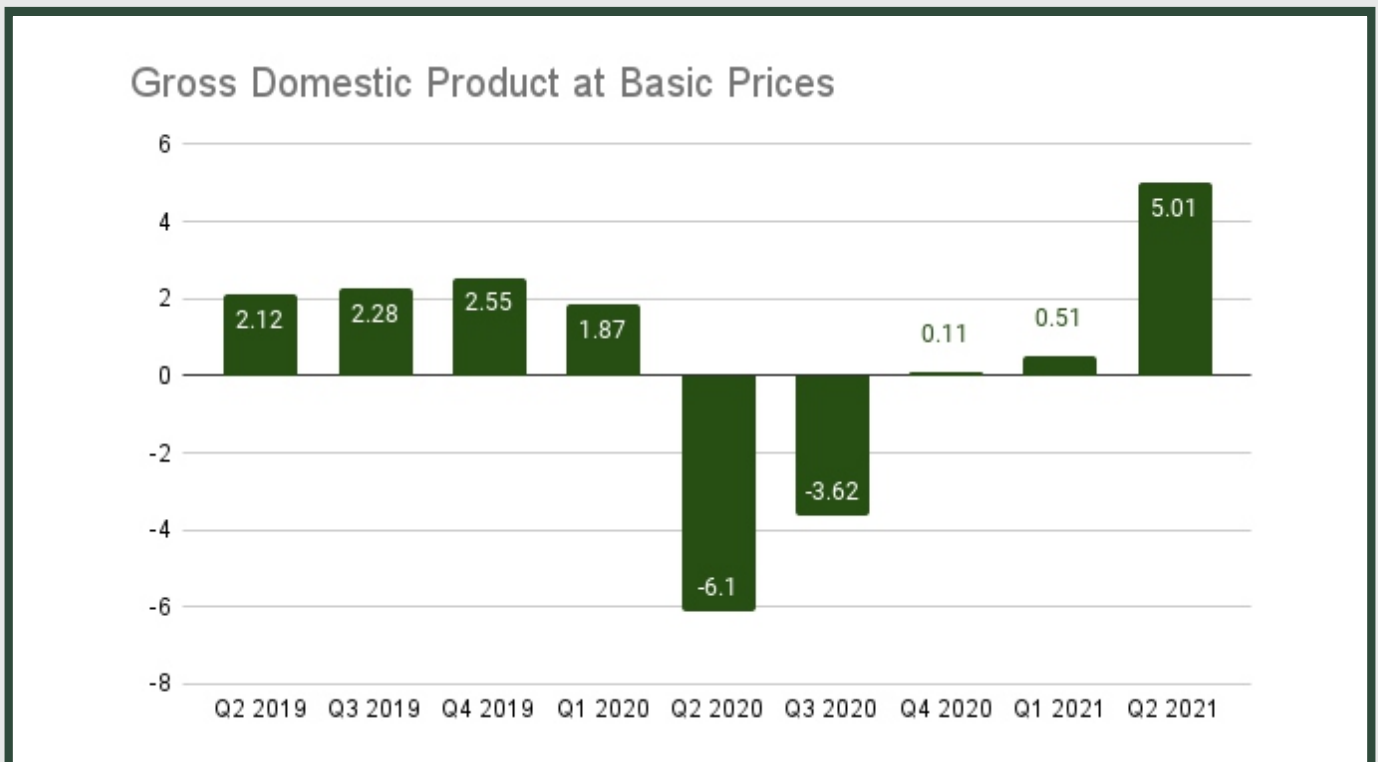
- In the first quarter of 2021, Nigeria's **real GDP at basic prices** grew by 0.51% on a year on year basis showing a steady improvement in the economy following 2020 Q4 GDP rate of 0.11%. Growth however, improved further in second quarter 2021 with positive GDP growth rate of 5.01%. The negative quarterly growths in Q2 and Q3 2020 resulted in a recession, this also led to a negative annual growth rate of -1.92% for 2020, compared to 2.27% in 2019 on a year on year basis. Compared to the first and second quarters of 2020, the performance in 2021 indicated a decrease of -1.36% points and 11.12% points higher, respectively.
- **Household Consumption Expenditure**, in Q1 and Q2 2021 grew by 43.72% and 48.16% in real terms, year on year. For 2020, the annual growth rate in real household consumption expenditure stood at 1.56% compared to -1.06% in 2019. Government Consumption Expenditure recorded growth rates at -4.57% and -53.56% in Q1 and Q2 2021 respectively, year on year, while annual growth rate stood at 61.58% in 2020 compared to 8.78% in 2019.
- **Net Exports** recorded positive growth rates in the first two quarters of 2020 and shifted to negative growth rates in third and fourth quarters of 2020 as well as first and second quarters of 2021, a departure from the trend in 2019. Net exports grew in real terms in Q1 and Q2 2021 by -110.50% and -74.49% respectively. On an annual basis, net exports grew by -30.00% in 2020 compared to 7.64% recorded in 2019.
- **National Disposable Income** grew by -2.25% in the first quarter of 2021 and -5.35% in second quarter 2021, but recorded growth of 3.57% and 2.12% in Q1 and Q2 of 2020 on a year on year basis in real terms, giving a better growth rate of 1.57% for annual figure in 2020 compared to a relatively marginal growth rate in end 2019(0.35%).
- **Compensation of Employees**, during the first and second quarters of 2021 grew by 9.26%, and 19.44% respectively in real terms on year on year basis. For 2020, growth rate stood at 0.96% compared to 8.99% in 2019.

GDP BY EXPENDITURE – Full Year 2020 & Q1 - Q2 2021

Gross Domestic Product at Basic Prices

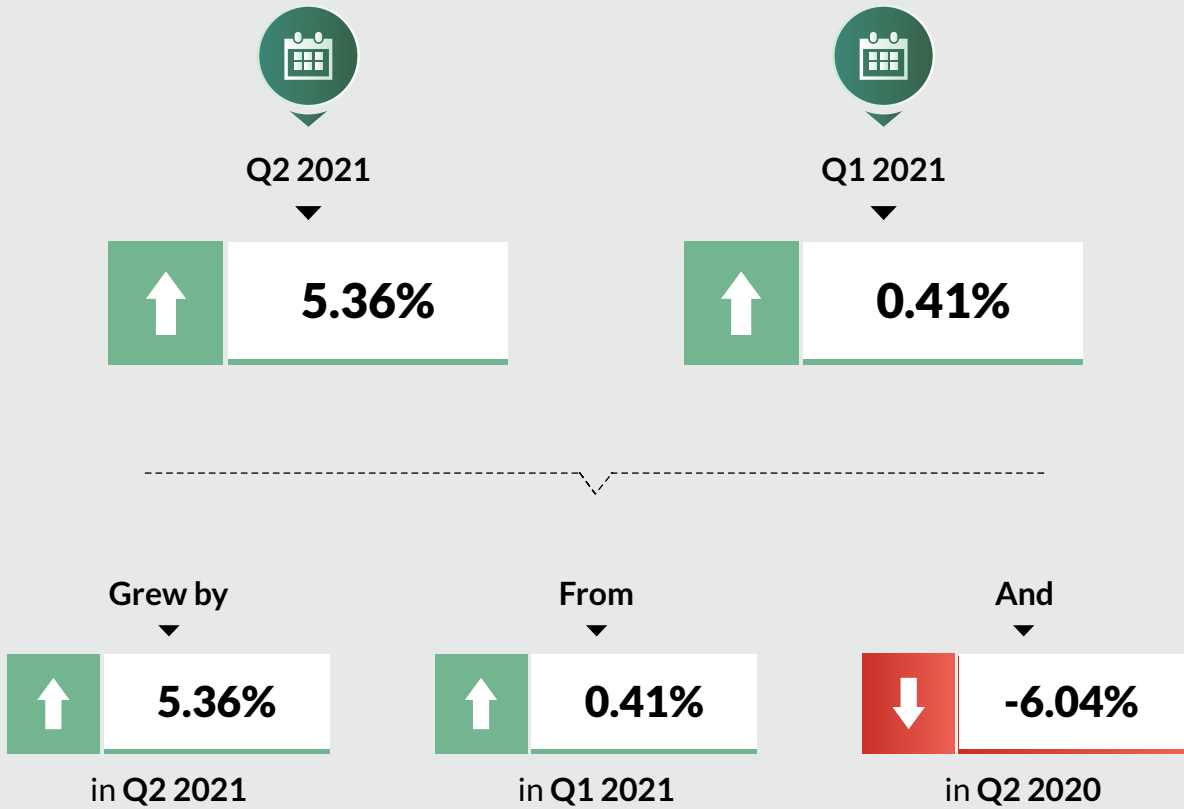


Growth Rate

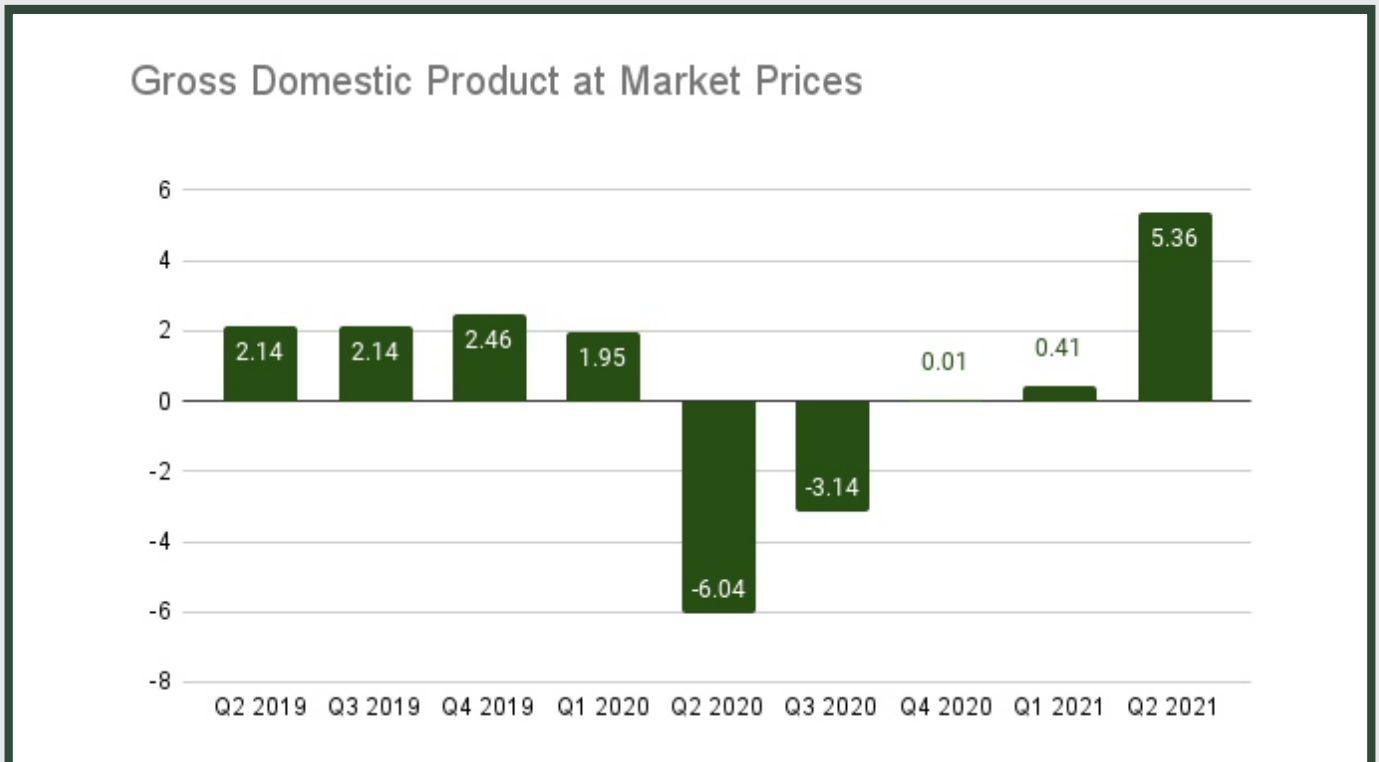


GDP BY EXPENDITURE – Full Year 2020 & Q1 - Q2 2021

Gross Domestic Product at Market Prices



Growth Rate



Real Year-on-year Growth Rates of Key Aggregates (percent, %)

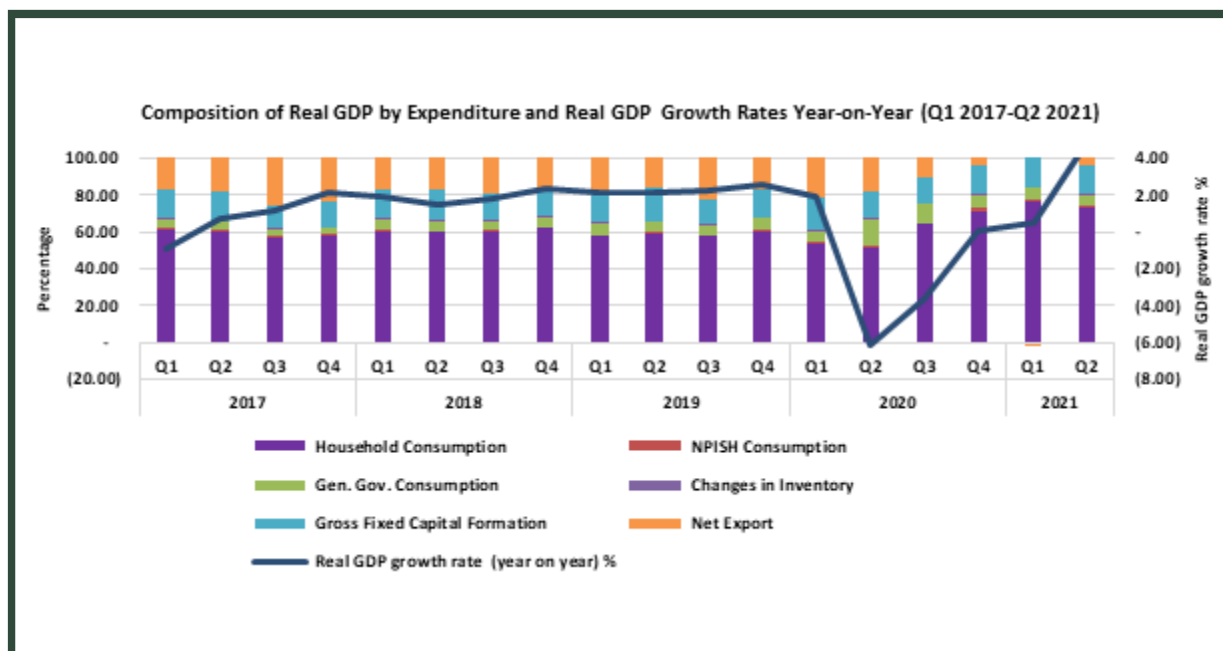
	2019	2020					2021	
	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2
GDP (Basic price)	2.27	1.87	-6.1	-3.62	0.11	-1.92	0.51	5.01
GDP (Market price)	2.21	1.95	-6.04	-3.14	0.01	-1.79	0.41	5.36
Household Consumption	-1.06	-4.86	-17.95	7.07	18.26	1.56	43.72	48.16
Gov. Cons. Expenditures	8.78	6.8	148.29	99.18	12.13	61.58	-4.57	-53.56
Gross Fixed Capital Formation	8.29	4.46	-25.38	-6.57	-1.08	-7.55	3.62	8.21
Net Exports	7.64	20.02	3.12	-52.4	-74.29	-30	-110.5	-74.49
National Disposable Income	0.35	3.57	2.12	0.32	0.56	1.57	-2.25	-5.35
Compensation of Employees	8.99	6.7	-6.47	-2.32	6.36	0.96	9.26	19.44
Operating Surplus	1.48	0.25	-5.93	-4.17	-2.34	-3.07	-3.15	-4.45
Other Current Transfers from RoW Net	9.62	10.24	53.45	11.07	-20.73	11.65	-48	-47.15

Data for Q1 and Q2 2021 are provisional

Summary – Analysis of Expenditure Components

The graph below depicts the proportions of real GDP expenditure components from Q1 2017 to Q2 2021, as well as real GDP growth rates over the same period at basic prices.

Household Consumption accounted for the largest share of real Gross Domestic Product at market prices, representing 53.68% and 51.82% in Q1 and Q2 2020 respectively, compared to 76.83% and 72.88% in the corresponding quarters of 2021. **Net Exports**, which represented -2.23% of total real GDP at market prices in Q1 2021, however inclined considerably in Q2 to 4.32%. The share of **General Government Consumption expenditure** represented 5.92% in Q1, but rose to 6.33% in Q2 2021. **Gross Fixed Capital Formation** accounted for 17.84% of real GDP in Q1, which decreased slightly to 14.85% in Q2 2021. The share of **Non-Profit Institutions Serving Households (NPISH)** moved from more than 1% in Q4 2020 to 0.78% in Q1 and 0.82% in Q2 2021. NPISH had a share above 1% in Q4 2020 arising from interventions on COVID-19 pandemic.



Outline

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GDP BY EXPENDITURE

The Gross Domestic Product (GDP) can be derived as the value of all goods and services available for final uses and export. GDP at market prices includes net taxes on products; taxes are subtracted to obtain basic price GDP.

The expenditure approach measures the final uses of the produced output as the sum of Final consumption, Gross Capital Formation and Exports less Imports, which are considered in turn in this report. Consumption of fixed capital—a measure of depreciation of assets—comprises the difference between Gross Domestic Product (GDP) and Net Domestic Product (NDP) and is also considered in this report.

In Q1 2021, the Gross Domestic Product inclined in real terms by 0.51% year-on-year but improved to 5.01% in Q2 2021. This shows that the economy is growing stronger with the positive trend being sustained from the previous quarter. However, on an annual basis in 2020, the Gross Domestic Product grew in real terms by -1.92% year-on-year. This was significantly lower compared to 2.27% recorded in 2019, and 1.91% recorded in 2018.

Household Final Consumption Expenditure:

This consists of expenditure, including imputed expenditure, incurred by resident households on individual consumption goods and services. This is calculated as a residual.

General Government Final Consumption Expenditure:

This consists of expenditure, including imputed expenditure, incurred by government at all levels on both individual and collective consumption of goods and services. Individual consumption items are those that are provided to individual households, such as education and health services. Collective consumption items relate to goods and services utilised by society as a whole, such as security and infrastructure.

Non-Profit Institutions Serving Households(NPISH) Final Consumption Expenditure:

This consists of expenditure, including imputed expenditure, incurred by Non-Profit-Institutions-Serving-Households(NPISH), which consist of organisations such as charities and non-government organisations.

Gross Fixed Capital Formation:

This is measured as the total value of producer's acquisitions, less disposals, of fixed assets during the accounting period, plus certain additions to the value of non-produced assets (such as improvements to natural assets) realised by the productive activity of institutional units.

Change in Inventories:

This consists of changes in; stocks of outputs that are still held by units that produced them prior to their being further processed, sold, delivered to other units or used in other ways, measure by the value of the entries into inventories less the value of withdrawals and the value of any recurrent losses of goods held in inventories.

Exports of Goods and Services:

This consists of sales of goods and services to residents abroad, from residents within Nigeria

Imports of Goods and Services:

This consists of sales of goods and services from residents abroad, to residents within Nigeria

Consumption of Fixed Capital:

This represents the reduction in value of the fixed assets used in production during the period, that results

1.1 GDP Expenditure - Final Consumption Components

Household Final Consumption

Household final consumption, in real terms, grew by 43.72% and 48.16% in Q1 and Q2 2021 respectively, on a year on year basis. However, it recorded -4.86% growth in Q1 2020 and -17.95% growth over the corresponding second quarter of 2020. Overall, in 2020, real household final consumption expenditure inclined by 1.56% from -1.06% recorded in 2019.

The observed trend in 2020 indicates that real household consumption expenditure declined in Q1 and Q2 accounting for negative growth rates informed by the COVID 19 pandemic. However, positive growth

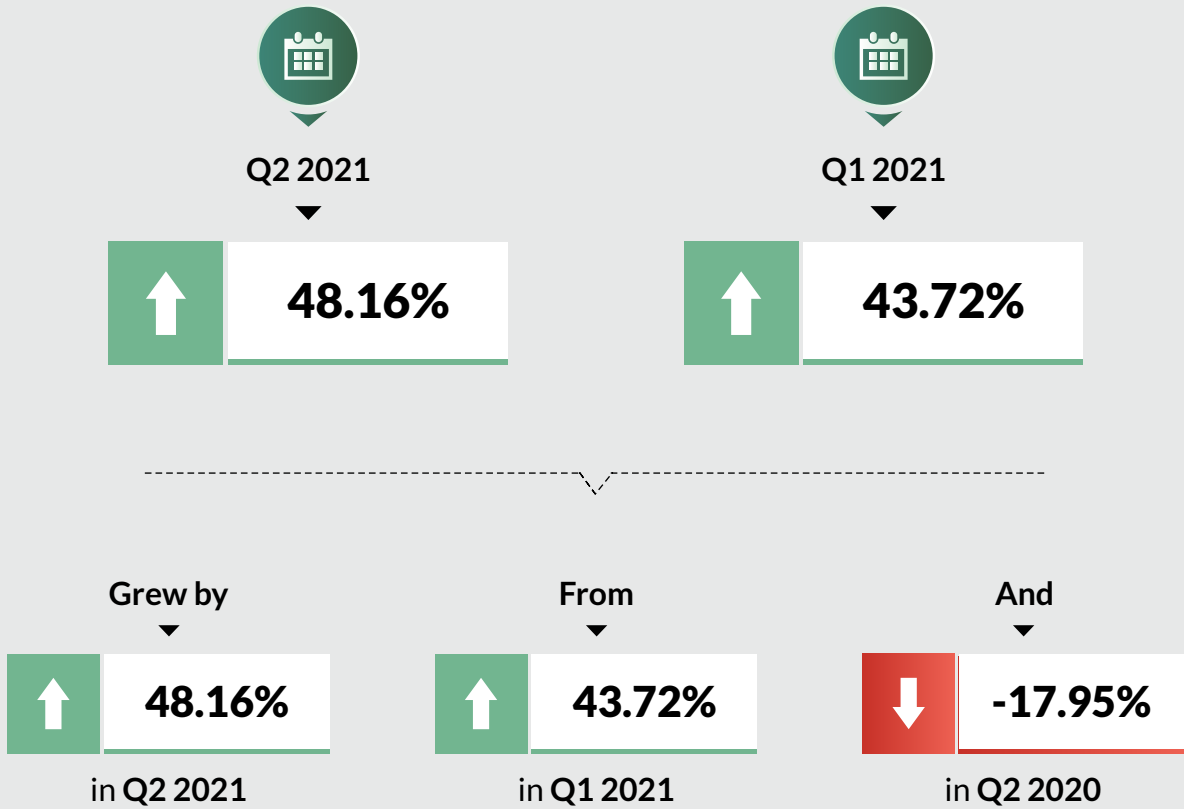
rates were recorded in Q3 and Q4 2020 coming from public interventions. In the first two quarters of 2021, household consumption has improved tremendously following the economic recovery being witnessed. On a quarter on quarter basis, real household consumption expenditure grew by -7.67% in Q1, and -5.47% in Q2 2021.

In nominal terms, household final consumption expenditure grew by 8.90% in Q1, and 19.08% in Q2 2021. The annual growth rate of -0.57% was recorded in 2020. This growth rate was lower by -10.42% points than figure recorded in the previous year which stood at 9.85%.

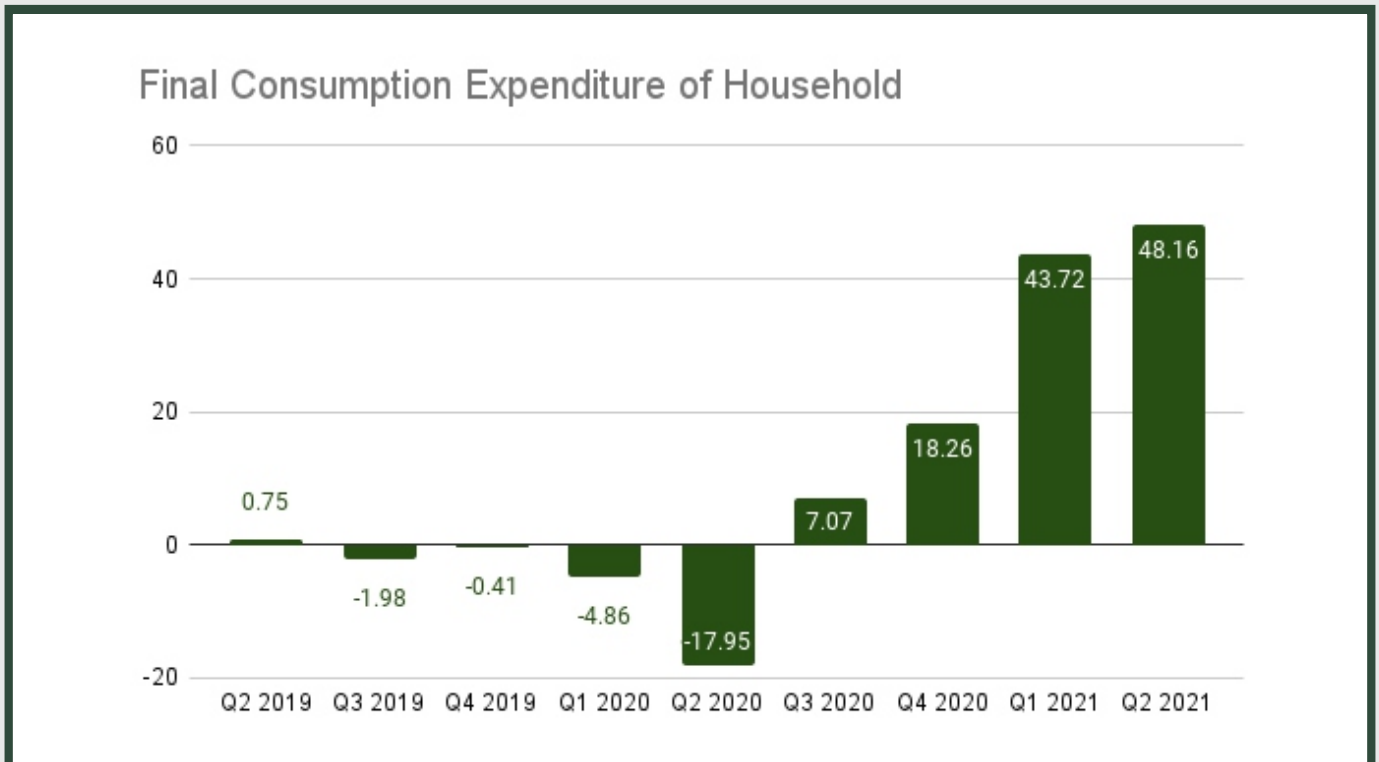
On a quarter on quarter basis, growth was recorded at -11.02% in Q1, and -1.61% in Q2 2021, compared to the preceding year's of -16.61%, and -10.02% in the corresponding quarters. Household consumption accounted for 76.83% of real GDP at market prices in Q1 2021, and 72.88% in Q2 2021.

Growth in Consumption Components, 2019, 2020 & 2021 (Real), Percent, %										
	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
YoY										
Households	-2.68	0.75	-1.98	-0.41	-4.86	-17.95	7.07	18.26	43.72	48.16
NPISH	-3.25	7.84	53.77	7.92	-0.38	142.99	115.77	247.55	39.48	37.07
Government	8.88	0.14	2.26	22.38	6.8	148.29	99.18	12.13	-4.57	-53.56
Individual	-41.59	-28.86	-33.32	-19.61	2.5	168.31	106.49	15.75	-8.57	-55.29
Collective	52.31	15.7	24.09	47.85	8.22	141.69	96.78	10.93	-3.31	-52.93
	2019				2020				2021	
Q on Q	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Households	-20.47	6.33	7.18	9.89	-24.03	-8.3	39.86	21.38	-7.67	-5.47
NPISH	23.68	-56.4	45.71	37.37	14.17	6.34	29.39	121.25	-54.18	4.51
Government	-4.04	-5.84	2.19	32.54	-16.26	118.9	-18.02	-25.39	-28.72	6.52
Individual	-36.96	-5.85	2.15	32.58	-19.62	146.47	-21.39	-25.68	-36.51	20.52
Collective	15.92	-5.84	2.2	32.53	-15.15	110.29	-16.79	-25.29	-26.04	2.38

Growth in Consumption Components, 2019, 2020 & 2021 (Nominal), Percent, %										
	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
YoY										
Households	7.37	15	7.37	10.07	8.15	-10.75	-1.42	2.06	8.9	19.08
NPISH	0.55	11.38	57.8	10.75	2.23	158.44	70.14	34.35	15.21	34.78
Government	13.17	3.43	4.94	25.59	9.61	153.17	104.41	15.07	-2.06	-53.27
Individual	13.2	3.45	4.92	25.6	5.19	163.38	111.91	18.79	-5.39	-51.46
Collective	13.16	3.43	4.95	25.59	11.06	149.81	101.94	13.84	-1.02	-53.9
	2019				2020				2021	
Q on Q	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Households	-15.14	9.03	11.74	6.46	-16.61	-10.02	23.41	10.22	-11.02	-1.61
NPISH	24.48	-55.84	45.71	38.26	14.91	11.64	-4.07	9.17	-1.46	30.6
Government	-3.42	-4.62	2.19	33.4	-15.71	120.32	-17.49	-24.9	-28.26	5.13
Individual	-3.39	-4.62	2.15	33.44	-19.1	138.81	-17.81	-25.2	-35.56	22.53
Collective	-3.43	-4.61	2.21	33.39	-14.6	114.55	-17.38	-24.8	-25.75	-0.07



Growth Rate



GDP BY EXPENDITURE – Full Year 2020 & Q1 - Q2 2021

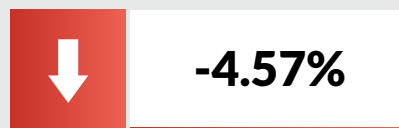
Final Consumption Expenditure of General Government



Q2 2021



Q1 2021



Contracted by



in Q2 2021

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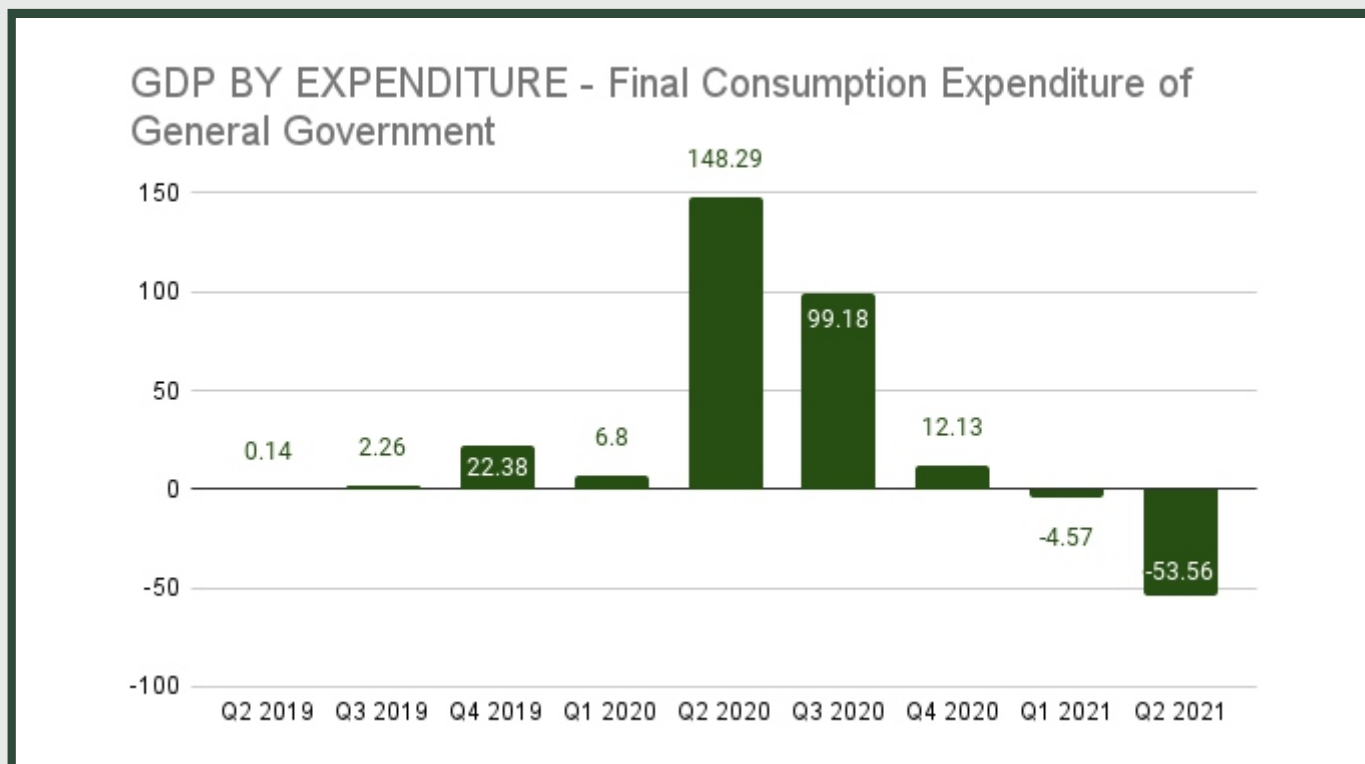
in Q1 2021

And



in Q2 2020

Growth Rate



Non-Profit-Institutions-Serving-Households(NPISH) Consumption

Final consumption expenditure by non-profit institutions serving households recorded growth rates of 39.48% in Q1 and 37.07% in Q2 2021, year on year in real terms. For annual 2020, growth in real expenditure for this component was recorded at 119.41% year on year, or 108.72% points higher than 10.69% in 2019. Quarter on quarter, growth in real NPISH expenditure stood at -54.18% in Q1 but rose significantly to 4.51% in Q2 2021. This expenditure component accounted for 0.78% of real GDP expenditure at market price in Q1 and a share of 0.82% in Q2 2021. For 2020, it accounted for 0.87% of total real GDP expenditure at market prices.

General Government

In Q1 and Q2 2021, real general government expenditure grew by -4.57% and -53.56% respectively. Growth rate in Q1 2021 was lower by -11.37% points when compared to the corresponding quarter of 2020. Similarly, Q2 2021 decreased by -201.85% points compared to Q2 2020. With annual growth rate standing at 61.58%, the 2020 performance indicated higher growth compared to the preceding year of 2019 due to the efforts of government policies on COVID-19. On quarter on quarter basis, general government expenditure declined by -28.72% in Q1 2021 against Q4 2020. Growth on quarter on quarter basis was recorded as 6.52% for Q2 2021.

In nominal terms, government expenditure grew by -2.06% in Q1 and -53.27% in Q2 2021 compared to 9.61% and 153.17% in Q1 & Q2 2020 respectively. Annual nominal growth rate of 65.52% was recorded in 2020. Government expenditure, however, grew more rapidly in 2020 than in 2019 by 53.35% points. In 2020, this component accounted for 9.40% of total real GDP expenditure at market price.

GDP BY EXPENDITURE – Full Year 2020 & Q1 - Q2 2021

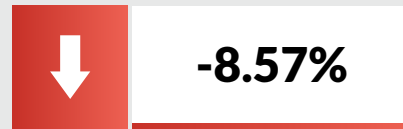
Individual Consumption Expenditure of General Government



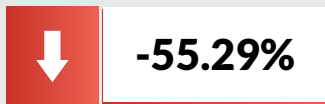
Q2 2021



Q1 2021



Contracted by



in Q2 2021

From



in Q1 2021

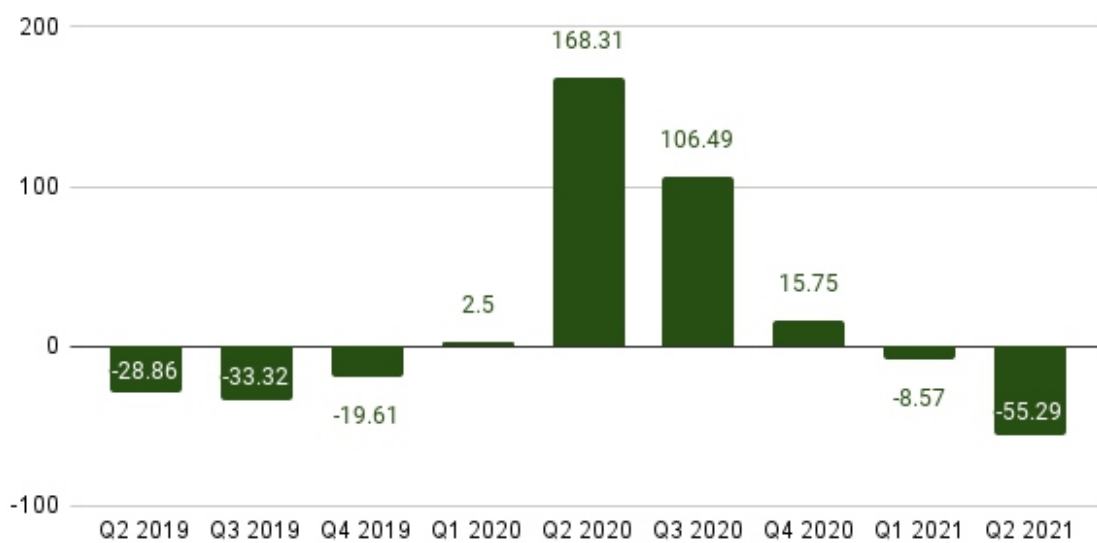
And



in Q2 2020

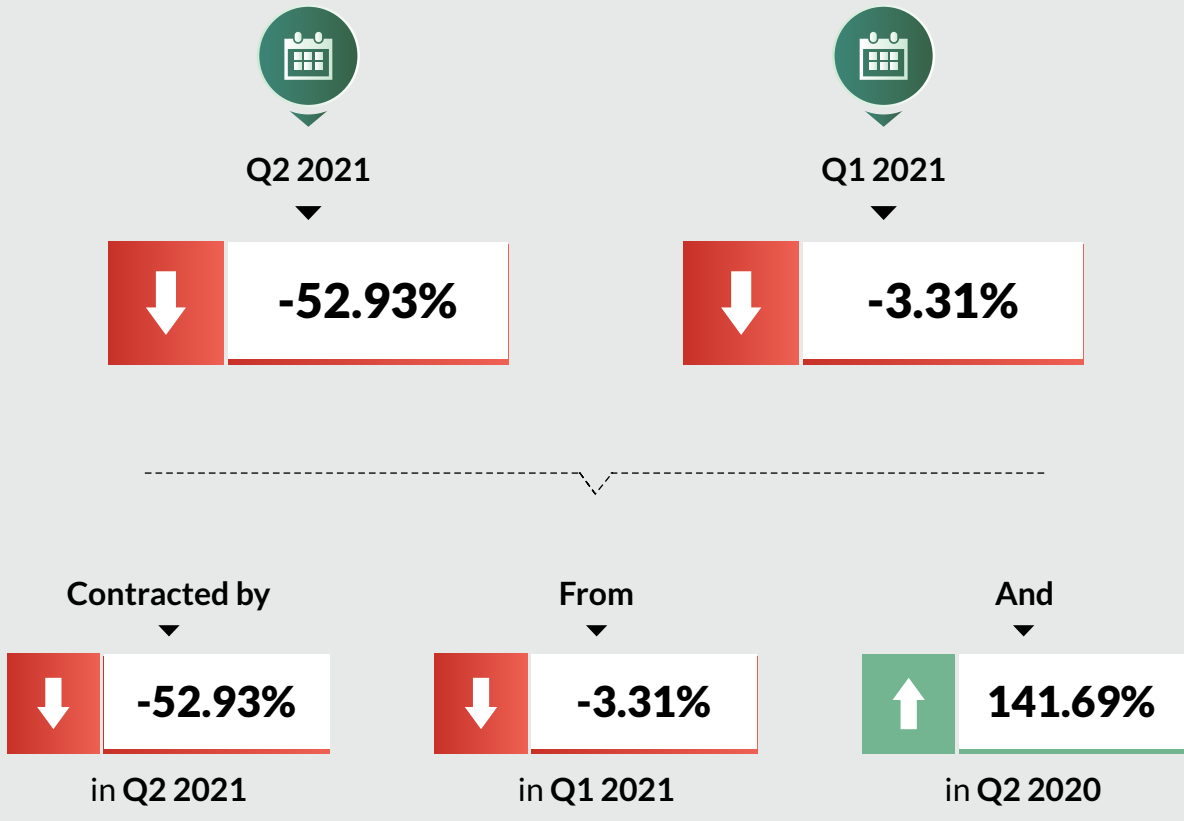
Growth Rate

Individual Consumption Expenditure of General Government

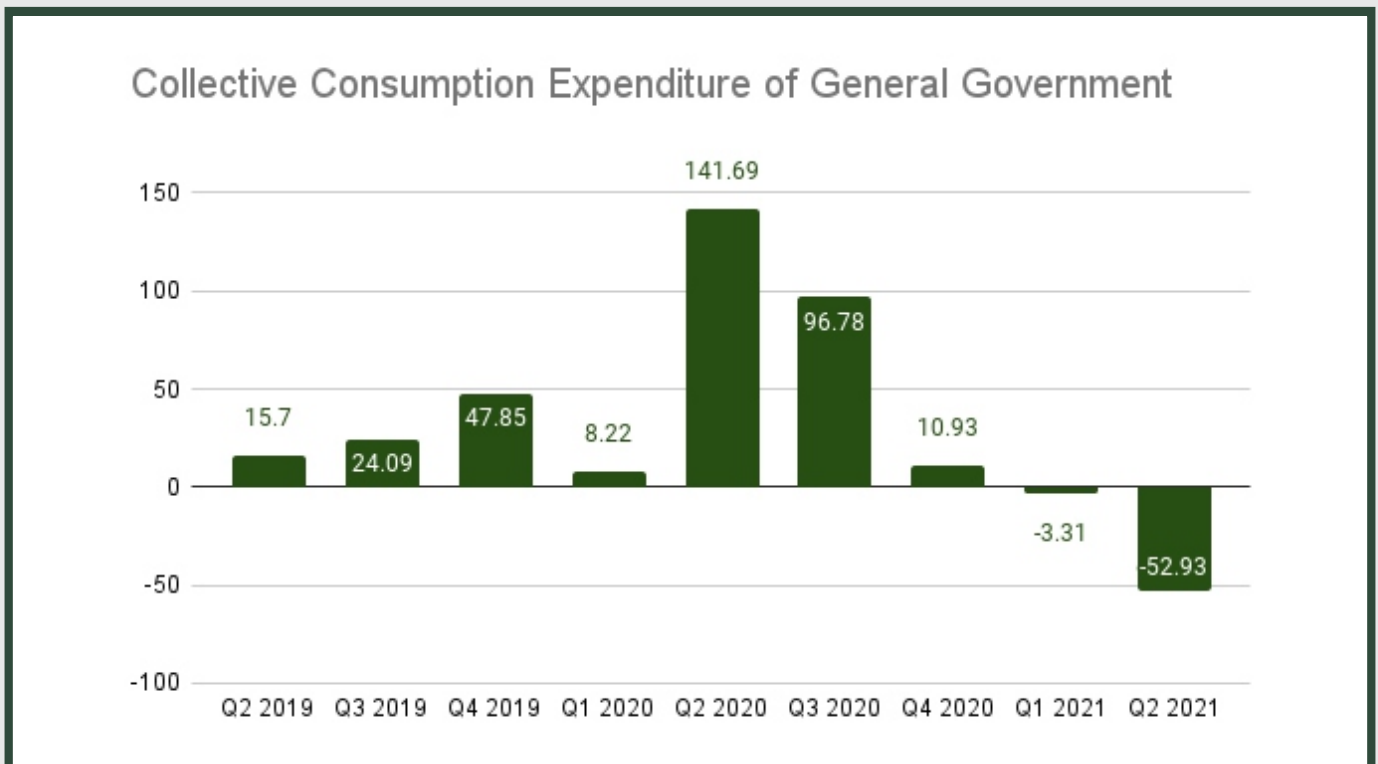


GDP BY EXPENDITURE – Full Year 2020 & Q1 - Q2 2021

Collective Consumption Expenditure of General Government



Growth Rate



1.2 Capital Formation

Gross Fixed Capital Formation (GFCF)

Real GFCF recorded year-on-year growth in the first and second quarters of 2021 at 3.62% and 8.21% respectively. On an annual basis, real GFCF grew by -7.55%, or by -15.84% points lower than in 2019. Quarter on quarter, real GFCF grew by 2.78% and -17.07% in Q1 and Q2 2021 respectively. In nominal terms, Q1 and Q2 2021 recorded 42.36% and 45.88% growth rates. GFCF grew by 23.21% nominally in 2020 while accounting for 14.95% of total real GDP expenditure at market prices in 2020.

Changes in Inventories

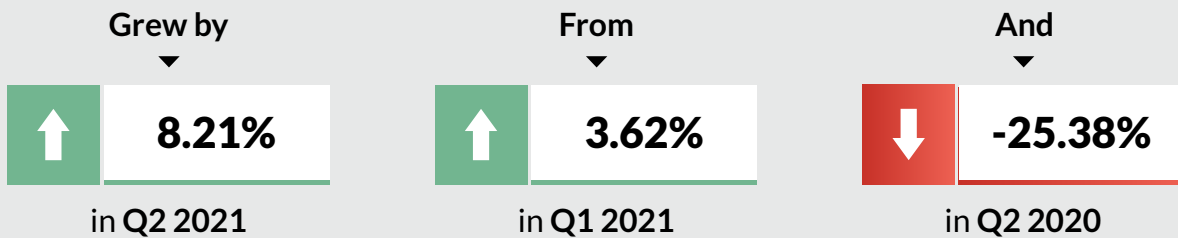
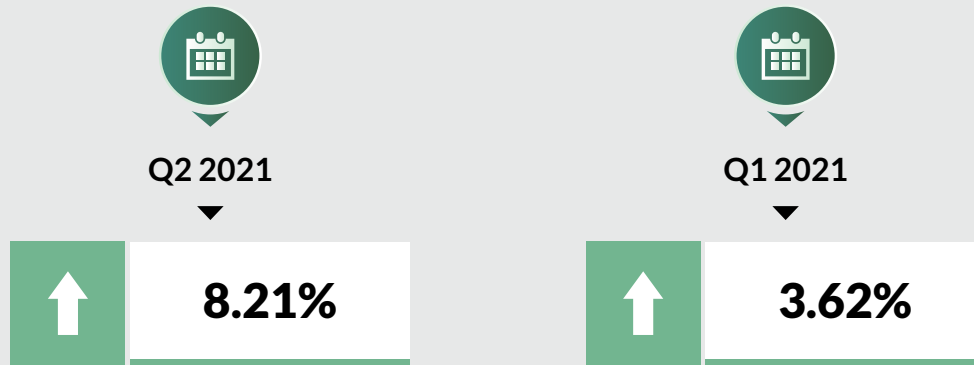
Changes in inventories, often regarded as a sign of economic confidence (as firms stock up on products if they anticipate higher future demand), declined by -2.71% and -5.61% in Q1 and Q2 2021 respectively in real terms. For 2020, this component inclined by 5.94% compared to a growth of -26.23% in the previous year. In nominal terms, changes in inventories grew by 0.86% year on year in 2020 but accounts for less than 1% of total real GDP expenditure at market prices.

Consumption of Fixed Capital

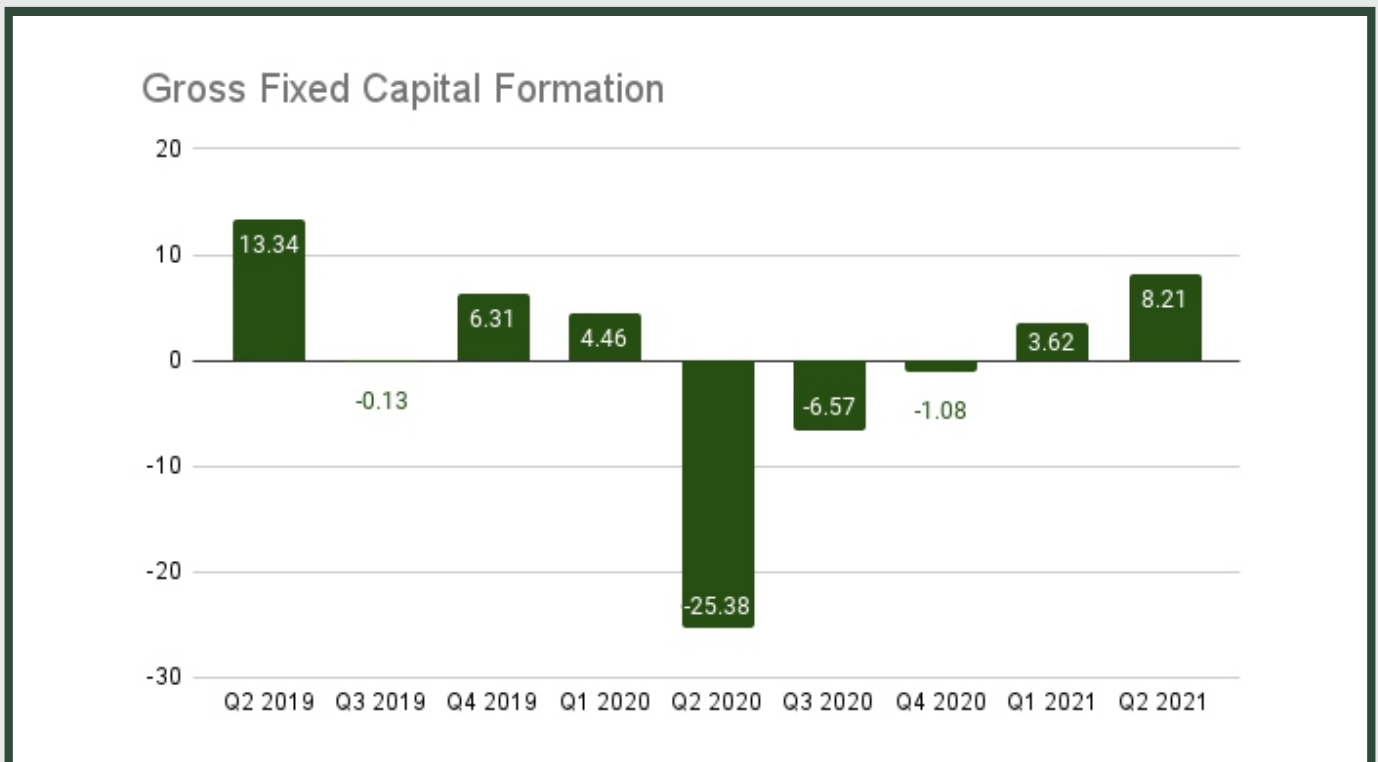
Consumption of fixed capital is a measure of depreciation of assets, and represents the difference between gross domestic product (GDP) and net domestic product (NDP). Consumption of fixed capital in real terms, contracted by -0.19% in Q1 2021 and increased by 65.44% in Q2 2021 compared to -2.44% recorded in Q1 2020 and -0.73% recorded in Q2 2020. Annual growth rate was -1.29% in 2020, better than -23.15% recorded a year previous. In nominal terms, Q1 and Q2 2021 grew by 14.45% and 18.13% respectively. CFC grew by 7.05% in 2020 compared to 16.33% a year earlier.

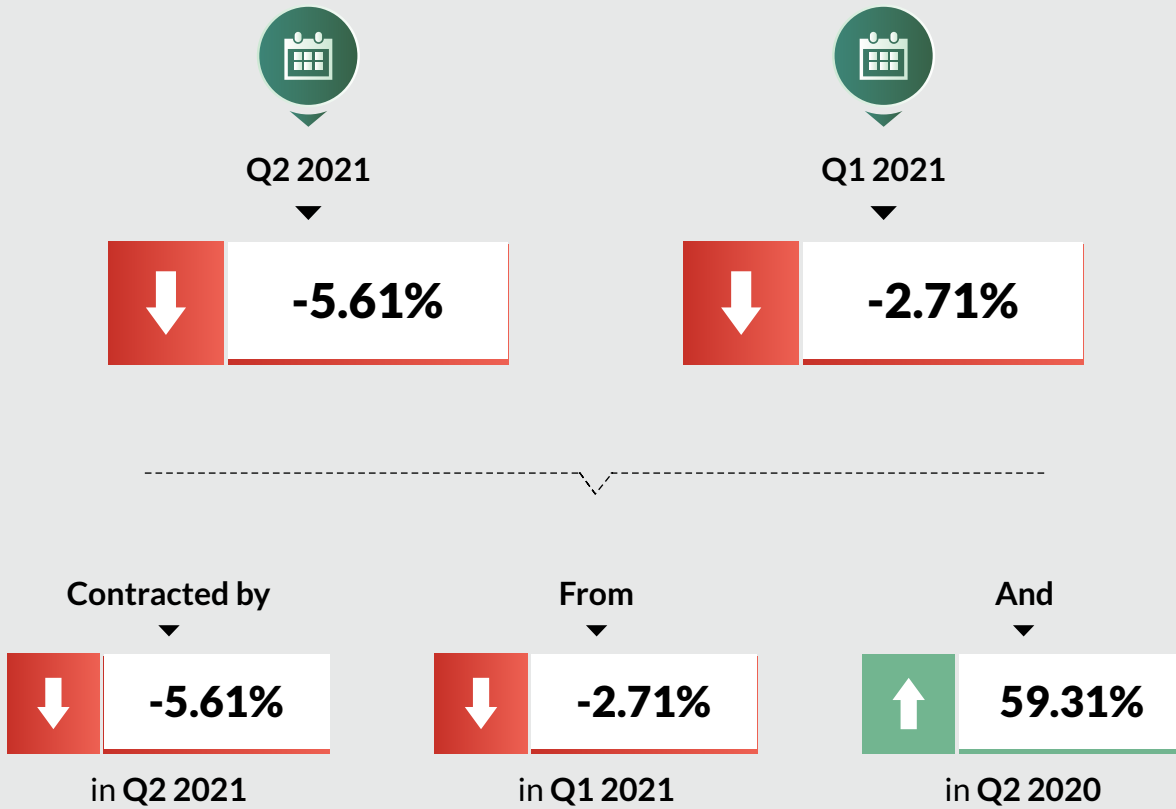
Growth in Capital Accumulation in 2019, 2020 & 2021 (Real), (percent, %)

	2019				2020				2021		
	YoY	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
GFCF		13.71	13.34	-0.13	6.31	4.46	-25.38	-6.57	-1.08	3.62	8.21
Changes in Inv.		-9.2	-49.25	-44.84	-0.08	-4.18	59.31	-7.76	-9.01	-2.71	-5.61
Cons. of fixed capital		-6.69	-42.97	-44.78	-0.34	-2.44	-0.73	-0.71	-0.89	-0.19	65.44
	2019				2020				2021		
	Q on Q	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
GFCF		-0.14	11.17	-17.46	16.02	-1.88	-20.58	3.35	22.83	2.78	-17.07
Changes in Inv.		6.28	-41.82	-13.7	87.24	1.92	-3.27	-50.04	84.71	8.98	-6.15
Cons. Of fixed capital		-12.71	-36.93	-11.47	104.48	-14.55	-35.83	-11.45	104.1	-13.94	6.36

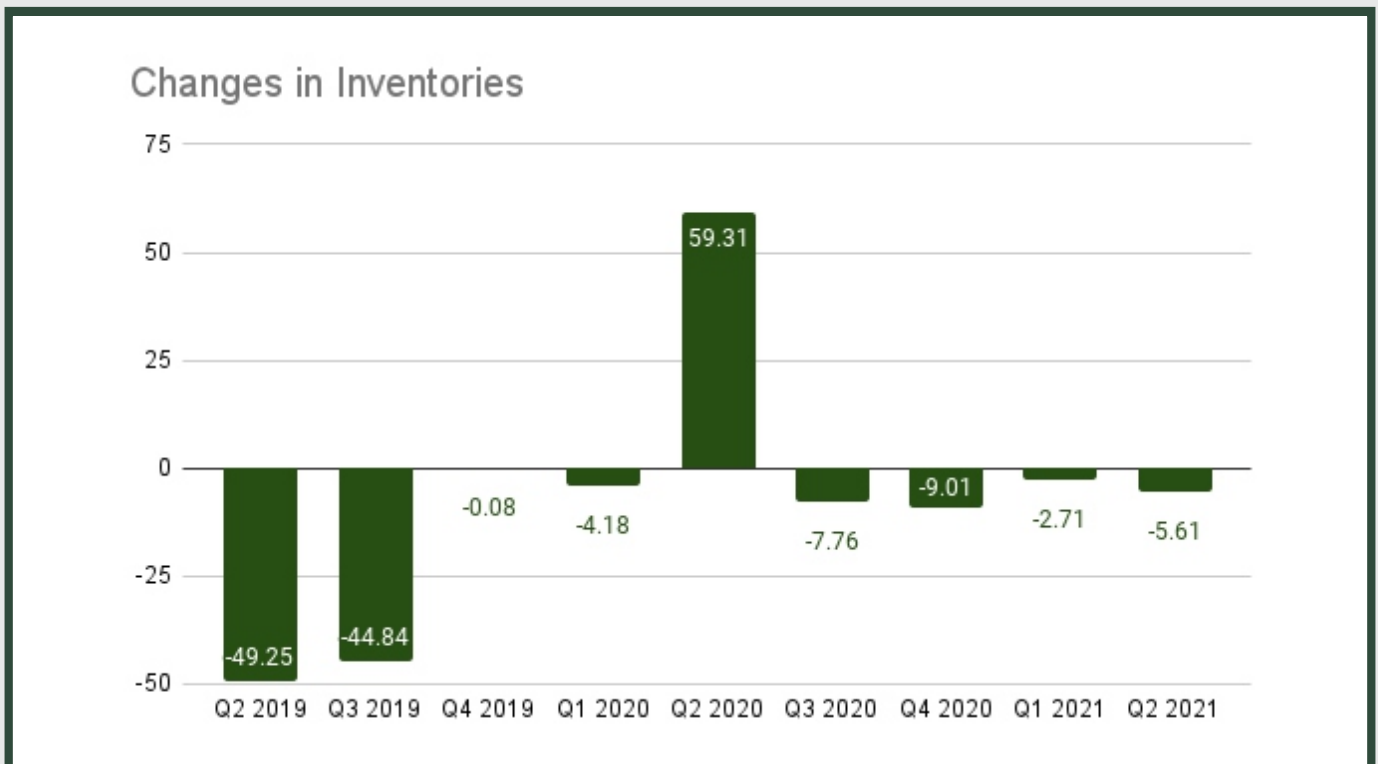


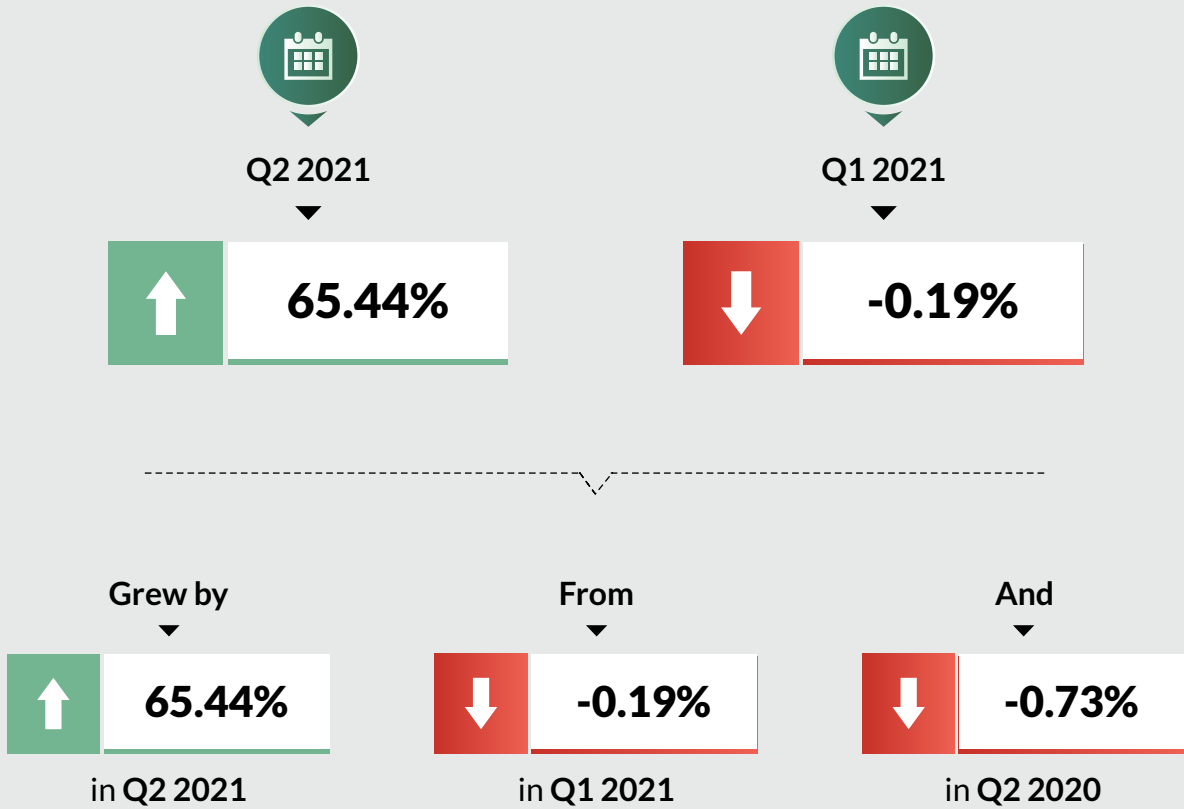
Growth Rate



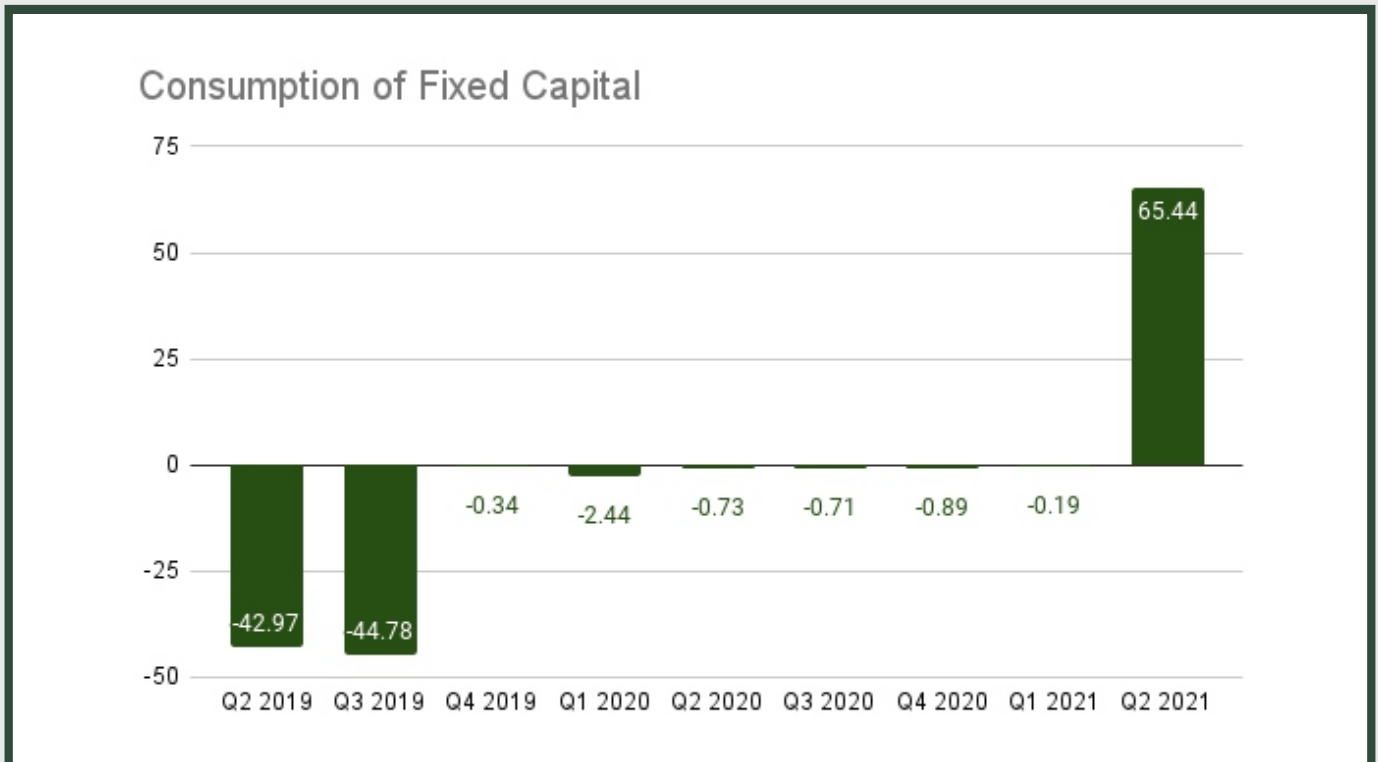


Growth Rate





Growth Rate



Growth in Capital Accumulation in 2019, 2020 & 2021 (Nominal), (percent, %)										
	2019				2020				2021	
Y on Y	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
GFCF	70.89	54.07	30.21	38.13	37.64	-1.76	21.78	36.42	42.36	45.88
Changes in Inv.	10.74	10.13	15.05	13.02	9.87	-3.49	-6.68	4.34	11.56	8.23
Cons. of fixed capital	13.8	23.77	15.16	12.73	11.87	-3.42	6.86	13.64	14.45	18.13
	2019				2020				2021	
Q on Q	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
GFCF	7.7	19.42	-8.52	17.4	7.32	-14.77	13.41	31.51	11.99	-12.67
Changes in Inv.	8.49	13.95	-10.58	2.24	5.47	0.1	-13.54	14.31	12.77	-2.89
Cons. Of fixed capital	-10.89	23.52	-8.27	11.65	-11.57	6.64	1.5	18.73	-10.94	10.07

Exports of Goods and Services

In the first and second quarters of 2021, real exports grew by -68.63% and -31.60%, year on year compared to 15.49% and -13.41% in Q1 & Q2 2020 respectively. Annual growth rate of -25.82% was recorded in 2020, worse off compared to 14.98% in 2019. Annual growth rate was -40.79% points lower than the growth rate recorded in 2019 (14.98%), caused by the negative trajectory observed since Q2 2020. Quarter on quarter, however, growth in real exports remained negative in Q1 2021 but positive in Q2 2021.

In nominal terms, exports in goods and services fell by -24.04% in Q1 but inclined by 115.68% in Q2 2021. Annual growth rate of 2020 was -32.65% compared with 3.53% in 2019.

Imports of Goods and Services

In 2020, imports of goods and services declined significantly in the last three quarters of 2020 in real terms, recording -33.79% in Q2, -22.76% in Q3 and -28.52% in Q4 2020. On an annual basis however, the real growth of imports was worse off than 2019, at -19.90% in 2020 compared to 27.26% in the previous year. Moreover, Imports grew by -3.49% and 50.72% in the first and second quarters of 2021. On a quarter on quarter basis, imports grew by 12.61% in Q1 and inclined by 0.33% in Q2 2021.

Nominal imports of goods and services fell within the three quarters of 2020 (Q2, Q3 & Q4 2020), recording -22.13% in Q2, -4.57% in Q3, and -11.39% in Q4 2020, year on year, to give an annual growth rate of -7.17%. This was -34.76% points lower than annual growth rate of 2019. In 2021, Q1 recorded 17.13% growth and growth of Q2 stood at 71.59% better than same quarters of the previous year. Quarter on quarter, nominal imports rose in Q1 by 12.61%, and also inclined in Q2 2021 by 8.37%.

1.3 Balance of trade in Goods and Services

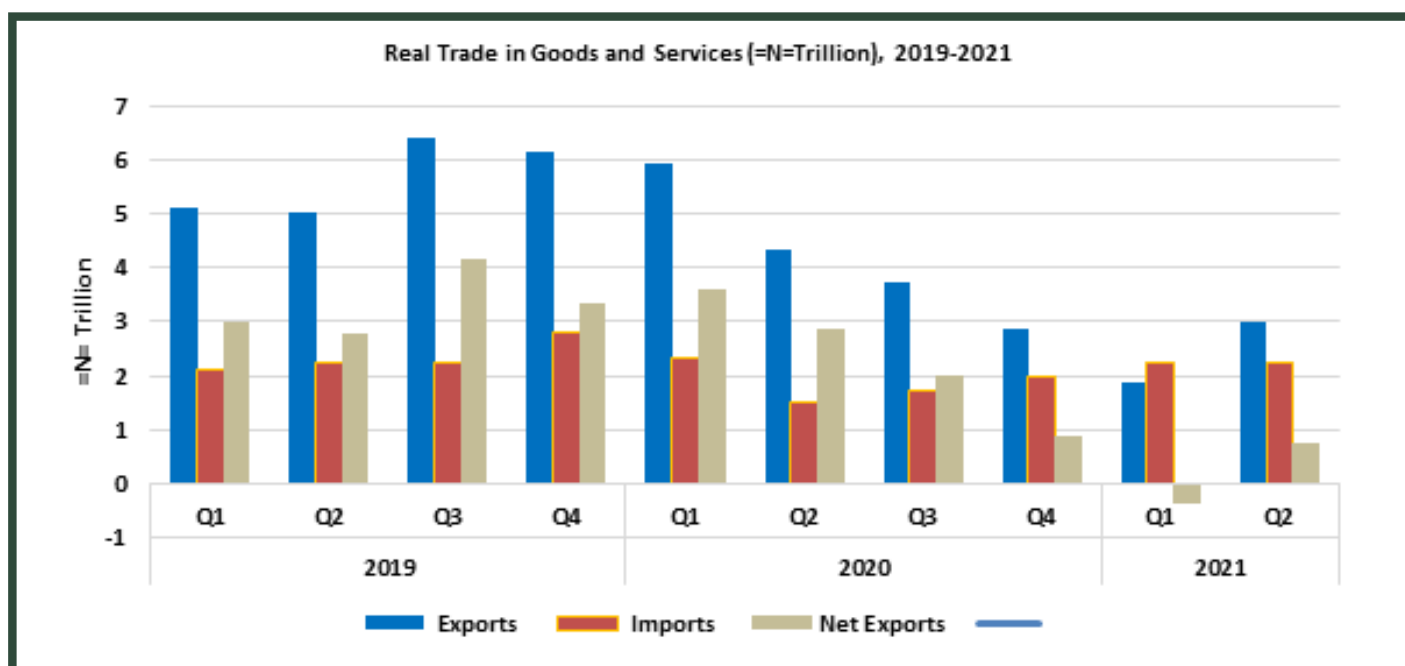
Net Balance of Trade

In response to falling growths in exports and imports in 2020, growth in net balance of trade (or net exports) was negative in Q1 and Q2 2021. On a year on year basis, Q1 recorded -110.50% growth rate in real terms and Q2 indicated -74.49% growth in the net trade balance. Annual growth rate of -30.00% in real terms was recorded compared to 7.64% in 2019. On a quarter on quarter basis, the net trade balance grew by -143.96% and -292.60% in Q1 and Q2 2021 respectively. This component accounted for 13.16% of total real GDP expenditure at market prices in 2020. It also accounted for -2.23% and 4.32% of total real GDP expenditure at market prices in Q1 & Q2 of 2021.

Growth in Trade and Services in 2019, 2020 & 2021 (Real), (percent, %)										
	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y										
Exports	16.84	19.61	11.01	14.1	15.49	-13.41	-42.06	-53.54	-68.63	-31.6
Imports	34.13	57.71	0.02	30.37	9.08	-33.79	-22.76	-28.52	-3.49	50.72
Trade Balance	7.08	0	17.94	3.4	20.02	3.12	-52.4	-74.29	-110.5	-74.49
	2019				2020				2021	
Q on Q	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Exports	-4.52	-2.1	27.85	-4.52	-3.36	-26.61	-14.45	-23.43	-34.74	60.01
Imports	-0.32	5.85	-0.47	24.14	-16.59	-35.76	16.11	14.89	12.61	0.33
Trade Balance	-7.28	-7.73	50.84	-19.87	7.62	-20.72	-30.37	-56.73	-143.96	-292.6

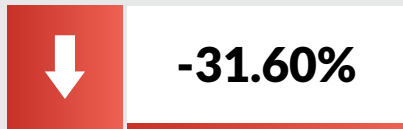
Growth in Trade and Services in 2019, 2020 & 2021 (Nominal), (percent, %)

	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y										
Exports	-0.76	3.42	6.44	4.84	-9.22	-49.78	-40.63	-29.5	-24.04	115.68
Imports	34.59	58.32	0.31	30.48	11.45	-22.13	-4.57	-11.39	17.13	71.59
Trade Balance	-1640.97	-481.96	-20.92	105.67	74.53	51.55	163.73	15.68	82.49	32.67
	2019				2020				2021	
Q on Q	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Exports	0.75	2.21	12.72	-9.68	-12.76	-43.46	33.26	7.26	-6	60.53
Imports	-0.26	5.88	-0.48	24.15	-14.81	-26.03	21.98	15.28	12.61	8.37
Trade Balance	-3.23	17.08	-35.64	182.03	-17.88	1.66	12.01	23.71	29.55	-26.1





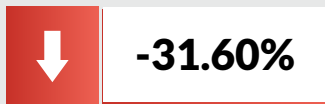
Q2 2021



Q1 2021



Contracted by



in Q2 2021

From



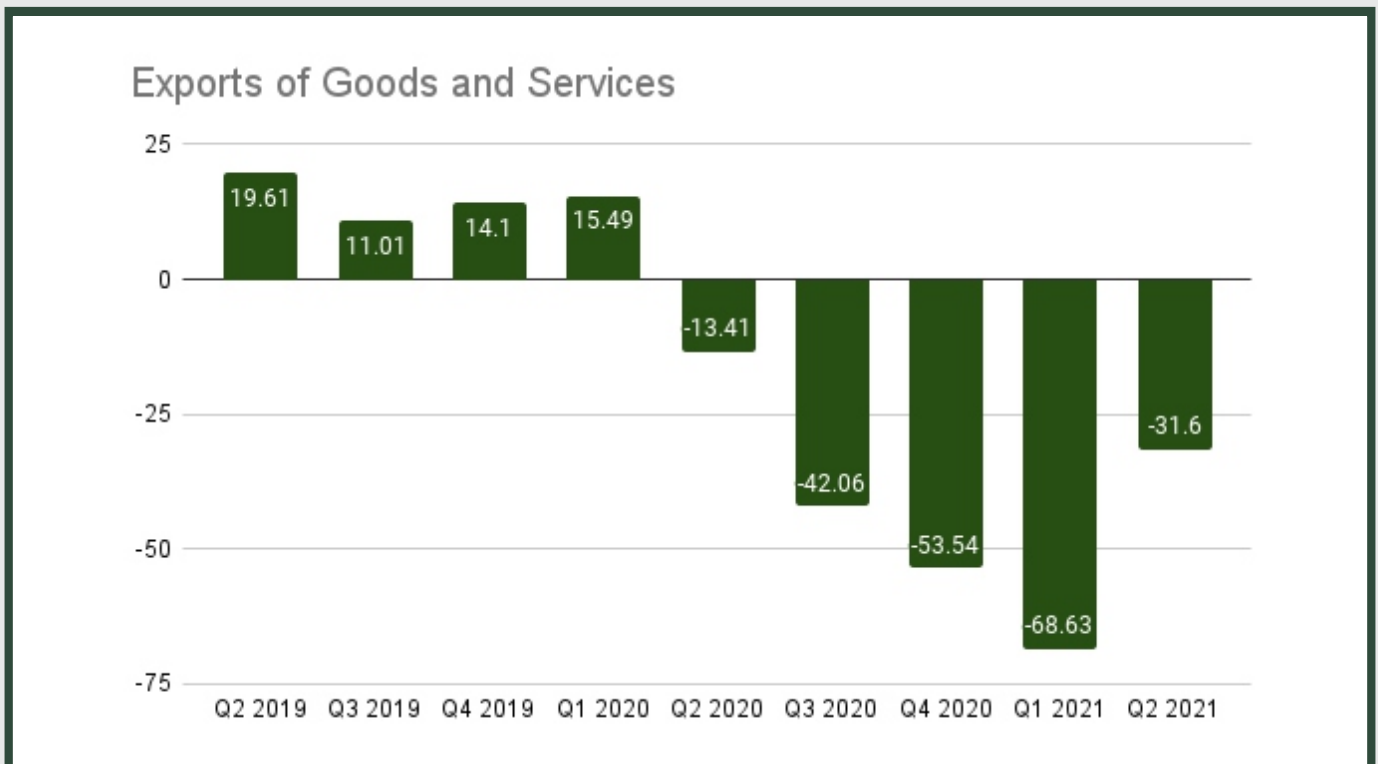
in Q1 2021

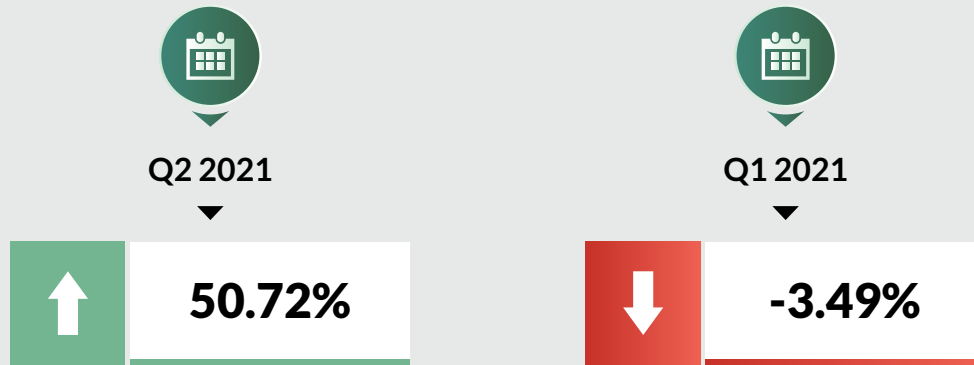
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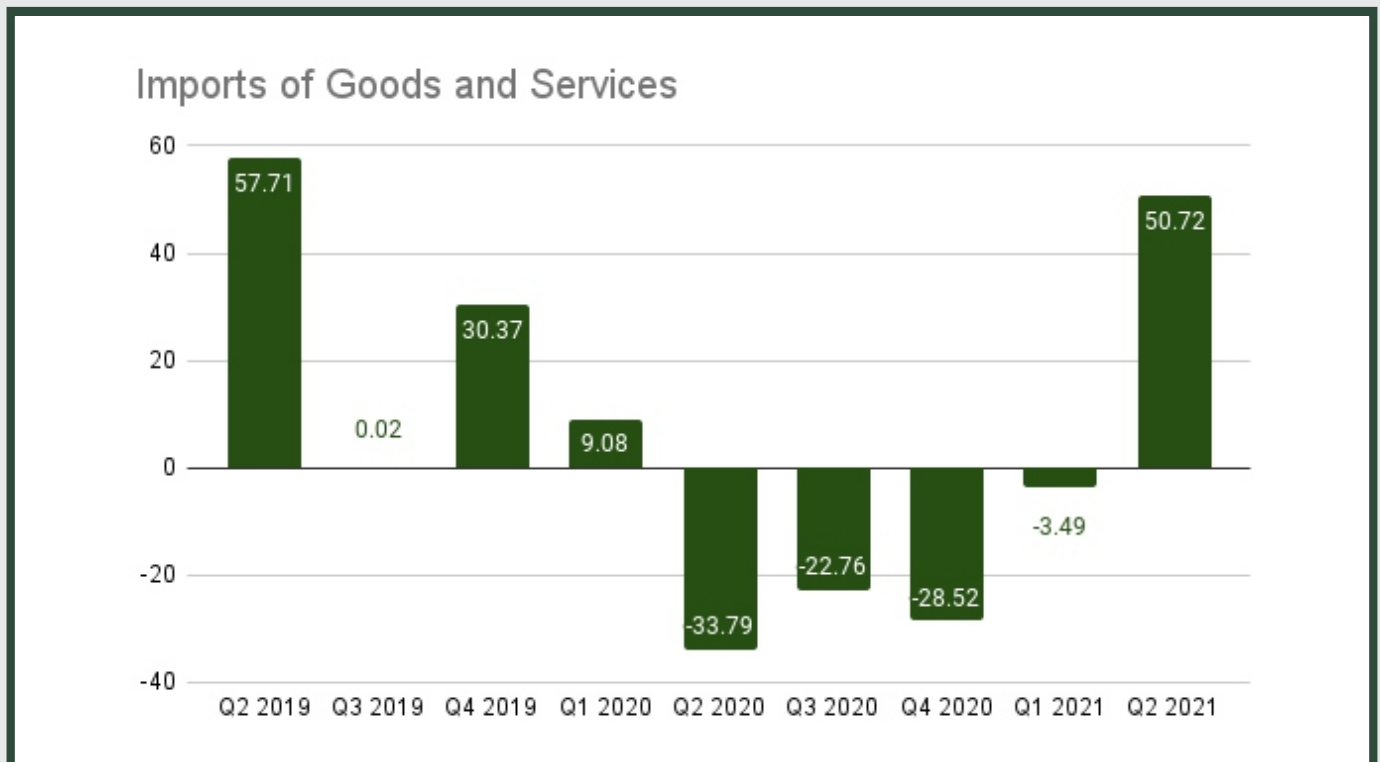
in Q2 2020

Growth Rate





Growth Rate



NATIONAL DISPOSABLE INCOME

National Disposable Income (NDI) is equal to national income, plus net other current transfers from the rest of the world. It measures all of the income which is available for use by residents and firms in Nigeria. It differs slightly from GDP which can be thought of as the sum of all income produced in the economy, as some income produced in Nigeria is transferred to the rest of the world, and vice versa.

National Income is calculated as the sum of domestic factor income (compensation of employees and operating surplus), external income (net compensation of employees and property income from the rest of world) and net taxes on production.

Compensation of Employees

This consists of total remuneration of employees in the formal sector, including both wages and salaries, and benefits in kind (such as pensions).

Operating Surplus

This is equal to the profit that remains for firms after costs have been covered. It includes the profit of those who are self-employed, which is often included in the national accounts under the entry “Mixed Income”. It is calculated as a residual.

Compensation of Employees from rest of world (net)

This is the same as domestic compensation of employees, other than that the remuneration is earned from institutional units not resident within Nigeria.

Property and entrepreneurial income from rest of world (net)

This is equal to operating surplus earned from non-resident units, plus property income earned from assets owned, minus interest payable in liabilities and rents payable on land or other tangible assets held abroad.

Other Current Transfers from rest of world (net)

These consist of transfers from non-resident units that are included as either compensation of employees or property and entrepreneurial income. They can include items such as remittances or net premiums and claims for non-life insurance.

Net taxes on Products

This represents total taxes payable on products, minus any subsidies received for the product.

2.1 National Disposable Income- Domestic Income

Compensation of Employees

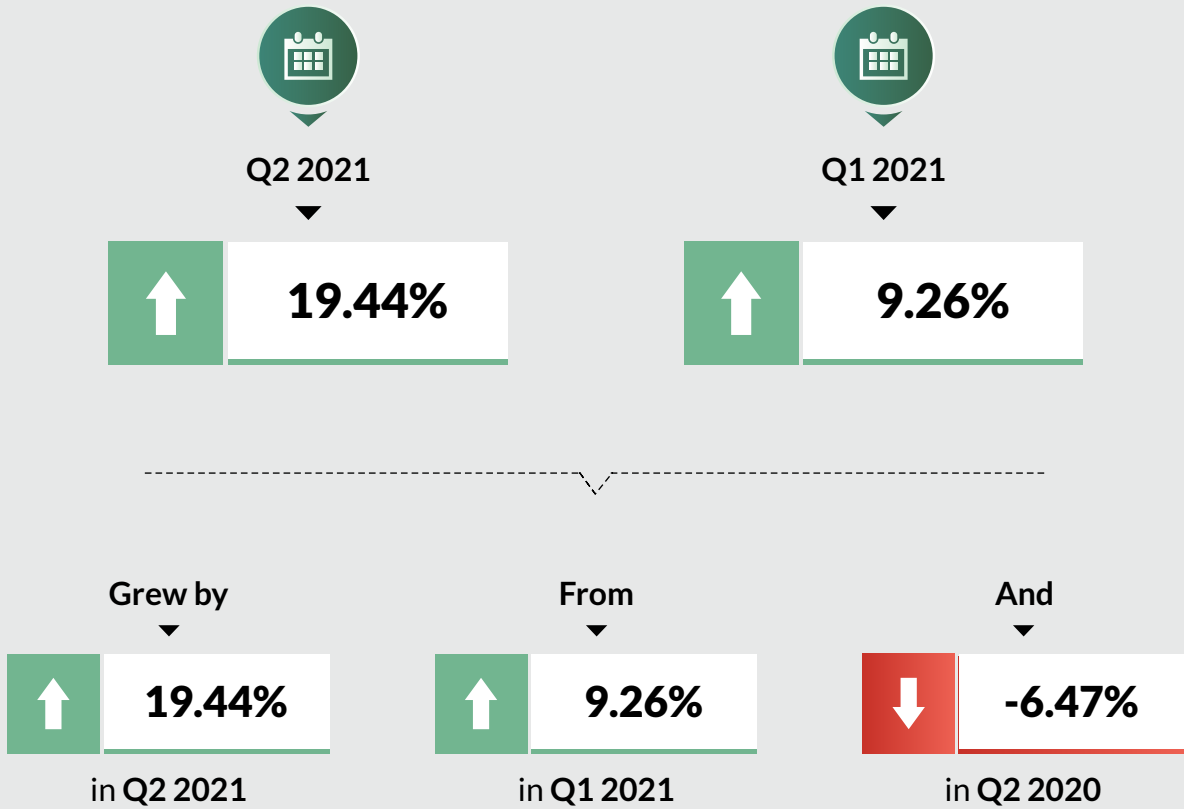
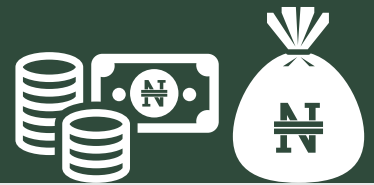
In Q1 and Q2 2021, Compensation of Employees grew by 9.26% and 19.44% respectively in real terms year on year. Positive growth was recorded in Q1 and negative growths in Q2, Q3 of the previous year at 6.70%, -6.47% & -2.32% respectively; this moved to positive growth (6.36%) in Q4 2020. Overall, growth in 2020 stood at 0.96%, lower by -8.02% points in real terms, compared to 2019 which recorded 8.99%. On quarter on quarter basis, compensation of employees in real terms, fell by -8.92% in Q1 and grew by 9.85% in Q2 2021. In nominal terms, Compensation of employees grew by 12.12% and 20.19% in Q1 and Q2 2021 respectively. Nominal annual growth rate of 3.45% for 2020 was recorded, which was lower than 12.37% in 2019.

Operating Surplus

Operating Surplus grew negatively in 2021 Q1, Q2, recording -3.15% in Q1, -4.45% in Q2 on a year on year basis in real terms. This indicator had recorded negative growth since Q2 2020. The negative growth witnessed in the last three quarters of 2020 led to an annual real growth rate of -3.07%, a reversal from the 1.48% observed in 2019. In nominal terms, operating surplus maintained positive growth in Q1 and Q2 2021, coming from a positive growth recorded in Q3 and Q4 of the previous year, with growth rate reported at 4.37%, and 10.19% in Q3 and Q4 2020 respectively, year on year. Annual nominal growth in 2020 stood at 6.40%, lower than 12.85% recorded a year earlier.

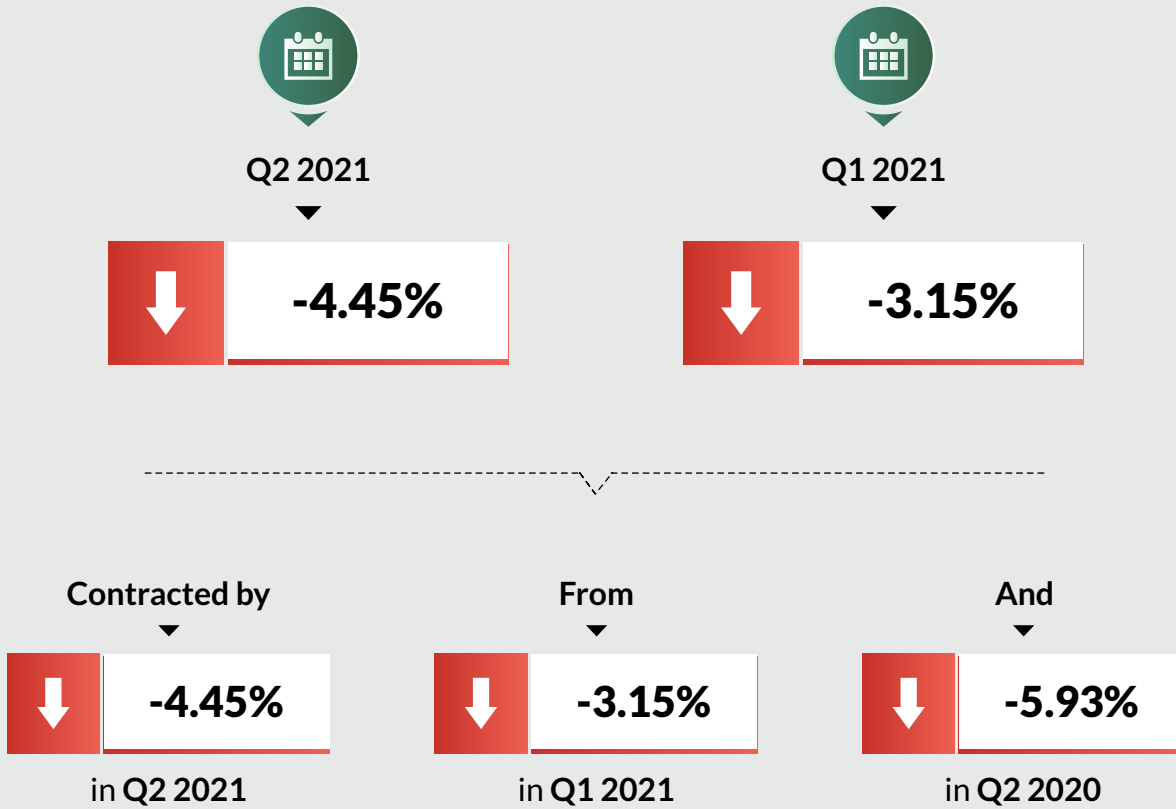
Net Taxes on Products

On a year on year basis, Net Taxes on Products grew in real terms by -10.46% in Q1 2021, and 42.97% in Q2 2021 compared to 12.04% and 1.32% in Q1, Q2 2020. Annual growth of 11.31% was recorded in 2020, an improvement from the -4.09% reported in 2019. In nominal terms, growth rate of Net Taxes on Products was 52.93% in Q1 2021, and 56.56% in Q2 2021. Following the positive growth rates over the four quarters in 2020, annual growth of 34.97% was recorded in 2020 compared to 5.82% in the previous year.

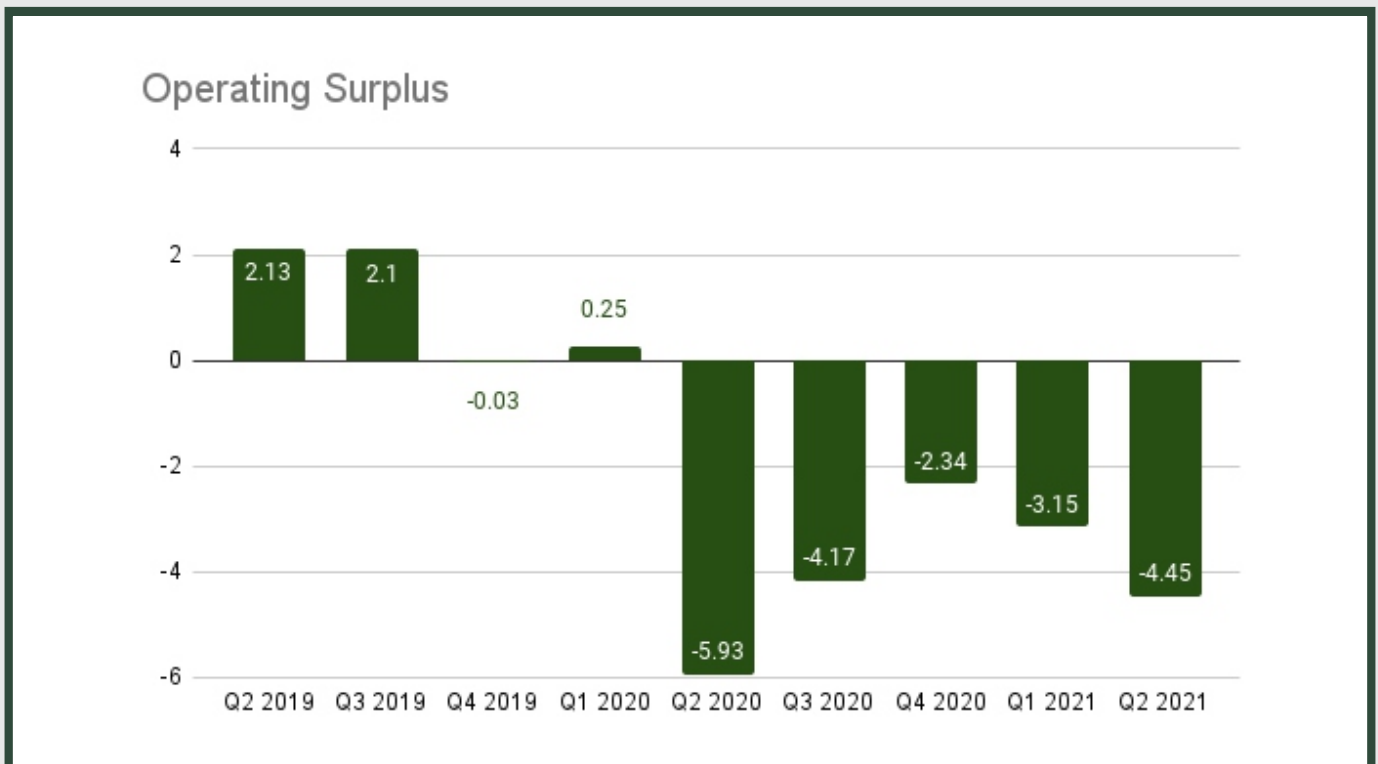


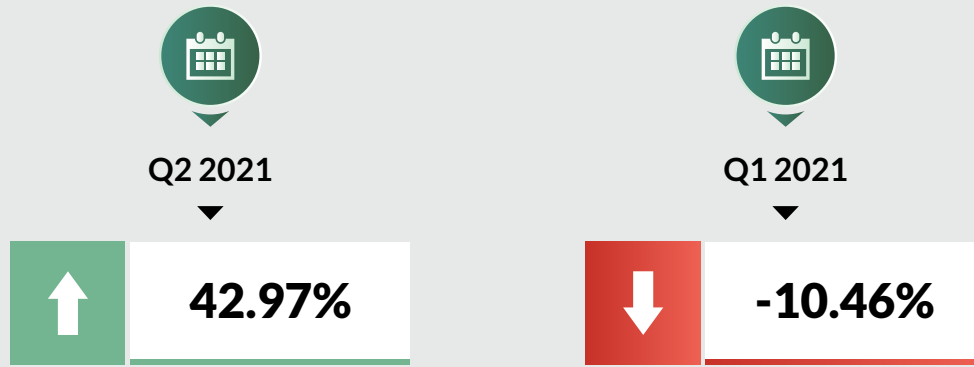
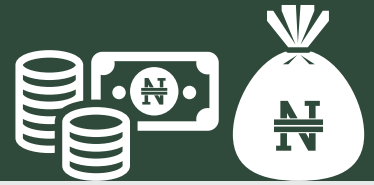
Growth Rate



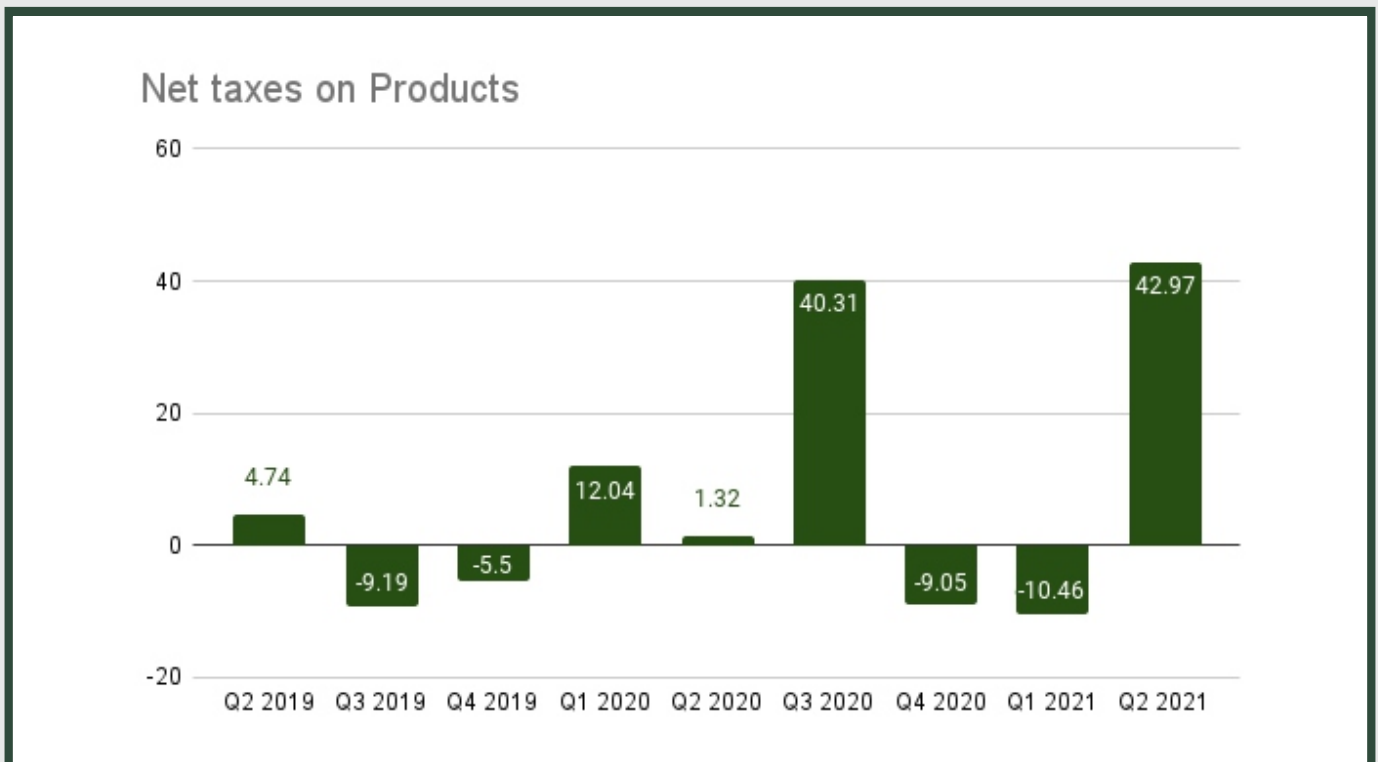


Growth Rate





Growth Rate



Growth in Domestic Factor Incomes in 2019, 2020 & 2021 (Real), (percent, %)										
	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y										
Comp. of Employees	3.85	10.71	11.23	9.79	6.7	-6.47	-2.32	6.36	9.26	19.44
Operating Surplus	1.94	2.13	2.1	-0.03	0.25	-5.93	-4.17	-2.34	-3.15	-4.45
Net taxes on Products	-2.26	4.74	-9.19	-5.5	12.04	1.32	40.31	-9.05	-10.46	42.97
	2019				2020				2021	
Q on Q	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Comp. of Employees	-8.76	14.63	-1.63	6.72	-11.33	0.48	2.73	16.21	-8.92	9.85
Operating Surplus	-15.71	1.58	15.1	1.43	-15.47	-4.67	17.25	3.36	-16.17	-5.95
Net taxes on Products	-42.77	7.02	40.47	9.84	-32.14	-3.22	94.51	-28.79	-33.2	54.53

Growth in Domestic Factor Incomes in 2019, 2020 & 2021 (Nominal), (percent, %)										
	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y										
Comp. of Employees	7.93	14.35	14.15	12.67	9.5	-4.64	0.24	9.15	12.12	20.19
Operating Surplus	13.4	13.15	12.82	12.18	12.97	-1.88	4.37	10.19	12.13	12.49
Net taxes on Products	7.13	16.95	0.59	3.51	23.2	4.89	50.51	47.39	52.93	56.56
	2019				2020				2021	
Q on Q	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Comp. of Employees	-8.17	16.12	-1.63	7.41	-10.76	1.14	3.4	16.96	-8.33	8.42
Operating Surplus	-10.25	6.84	13.39	3.18	-9.62	-7.21	20.61	8.92	-8.02	-6.91
Net taxes on Products	-40.1	14.25	38.9	8.9	-28.71	-2.73	99.32	6.64	-26.03	-0.42

Net Compensation of Employees

In real terms, net compensation of employees from the rest of the world grew by -39.51% in the first quarter of 2021 year on year, and further declined by -33.22% in Q2 2021. These growth rates were lower from the 0.52% and 1.15% recorded in Q1, Q2 2020. Annual growth rate stood at 5.75% in 2020, an improvement from -8.95% it recorded a year previous. On quarter on quarter basis, it grew by -31.24% in Q1 and 12.56% in Q2 2021.

The nominal Net Compensation of Employees from the rest of the world Net in Q1 and Q2 2021 stood at N19.07billion and N21.53billion respectively, representing inclines of 46.45% and 110.58% on a year on year basis from the corresponding quarters of 2020. For 2020, total annual compensation (net) stood at N61.32billion, a decrease of -8.91% compared to 2019.

Compensation of Employees to and from Rest of World in 2019, 2020 & 2021 (Real), (percent, %)

	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y										
From RoW	20.79	22.54	-5.68	-7.32	8.04	14.48	21.26	-9.1	-46.79	-40.14
To RoW	1417.76	1421.78	2231.73	248.39	59.66	107.16	-8.42	-22.07	-78.24	-63.65
From RoW Net	6.51	8.23	-22.62	-20.64	0.52	1.15	28.03	-6.13	-39.51	-33.22
	2019				2020				2021	
Q on Q	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
From RoW	-8.25	1.14	0.24	-0.36	6.95	7.16	6.18	-25.3	-37.4	20.55
To RoW	135.65	-0.05	48.1	-0.13	7.99	29.69	-34.53	-15.01	-69.85	116.65
From RoW Net	-15.75	1.31	-6.64	-0.41	6.71	1.95	18.17	-26.98	-31.24	12.56

Compensation of Employees to and from Rest of World in 2019, 2020 & 2021 (Nominal), (percent, %)

	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y										
From RoW	7.5	6.39	2.72	2.38	-18.95	-33.88	9.39	14.73	28.83	88.75
To RoW	398.01	399.61	662.84	13.88	19.77	19.66	-17.39	-1.65	-47.32	14.6
From RoW Net	-3.52	-4.43	-14.2	0.07	-24.59	-41.57	15.5	18.47	46.45	110.58
	2019				2020				2021	
Q on Q	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
From RoW	1.44	1.18	-0.02	-0.23	-19.7	-17.45	65.4	4.63	-9.82	20.95
To RoW	-22.9	0	47.71	0	-18.91	-0.1	1.98	19.05	-56.57	117.36
From RoW Net	6.33	1.35	-6.88	-0.29	-19.87	-21.47	84.07	2.28	-0.95	12.92

2.2 National Disposable Income- External Income

Property and Entrepreneurial Income

In real terms, growth rates of Property and Entrepreneurial income from the rest of the world net moved from positive trend in 2019 to negative in 2020. This indicator declined by -85.14% in Q1 of 2021 but improved significantly in Q2 2021 when growth was 28.93%. Annual growth was recorded at -36.07% in 2020 compared to 236.42% for 2019. It recorded real growth of -272.50% points lower than annual growth rate of 236.42% in the previous year, considerably worse off than the previous year. However, quarter on quarter in real terms, growth was -69.42% in Q1 and 432.03% in Q2 2021.

The Net Property and Entrepreneurial Income from rest of the world, in nominal terms recorded negative growth rates in the four quarters of 2020, with -27.28% in Q1 and -66.49% in Q2 2020. Real growth rates year on year were -64.01% and 306.53% in Q1, Q2 2021 respectively. Annual 2020 growth rate of -46.48% was recorded compared to -16.58% in 2019. This indicates that property income paid to residents abroad was larger than property income received from assets and ventures abroad. This was worse off in 2020 occasioned by the Covid -19 Pandemic.

Property and Entrepreneurial Income to and from Rest of World in 2019, 2020 & 2021 (Real), (percent, %)										
	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y										
From RoW	61.43	55.65	-0.18	-23.26	17.49	-1.46	-34.05	-24.6	-73.23	-59.37
To RoW	198.59	162.34	143.45	163.04	0.09	-35.43	-41.65	-51.48	-83	7.15
From RoW Net	252.77	202.27	215.25	288.04	-3.06	-41.98	-42.85	-55.05	-85.14	28.93
	2019				2020				2021	
Q on Q	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
From RoW	-0.24	9.27	-16.53	-15.67	52.75	-8.36	-44.14	-3.57	-45.78	39.11
To RoW	161.62	3.52	-1.3	-1.6	-0.45	-33.22	-10.81	-18.18	-65.11	320.86
From RoW Net	270.21	2.49	1.63	0.63	-7.51	-38.67	0.11	-20.85	-69.42	432.03

Property and Entrepreneurial Income to and from Rest of World in 2019, 2020 & 2021 (Nominal), (percent, %)

	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>										
From RoW	43.67	35.14	8.72	-15.23	-11.86	-43.08	-40.51	-4.84	-35.2	28.11
To RoW	-2.03	-13.87	-20.35	-14.01	-24.92	-62.71	-47.36	-38.77	-58.83	237.86
From RoW Net	-7.35	-19.5	-23.59	-13.85	-27.28	-66.49	-48.45	-43.27	-64.01	306.53
	2019				2020				2021	
<i>Q on Q</i>	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
From RoW	10.3	9.31	-16.74	-15.56	14.69	-29.41	-12.99	35.07	-21.9	39.56
To RoW	-14.4	3.57	-1.56	-1.47	-25.25	-48.56	38.94	14.61	-49.75	322.22
From RoW Net	-17.73	2.53	1.37	0.76	-30.55	-52.75	55.93	10.87	-55.95	433.75

Other Current Transfers

Other current transfers from the rest of the world (net), includes transfers between resident and non-resident households. In real terms, this component recorded a growth rate of -48.00% in the first quarter of 2021, with -47.15% growth rate in subsequent quarter in Q2 2021, on a year on year basis. For the annual 2020 growth rate, Other current transfers (net) grew by 11.65% compared to 9.62% in 2019. On a quarter on quarter basis, Other current transfers (net) declined by -21.06% in Q1, and in second quarter 2021 by 6.73%.

In nominal terms, Other current transfers (net) recorded a positive growth in Q1 2021, at 25.90% and 66.64% in Q2 2021 against negative growths in Q1 and Q2 2020, at -17.30% and -11.37% respectively, with overall 2020 growth rate put at -7.44%. This rate was less than 9.74% recorded in 2019. On a quarter on quarter basis, Other current transfers (Net) recorded a rise of 13.71% in Q1 2021, and also positive in the second quarter of the year with 7.08% growth rate.

Other Current Transfers in 2019, 2020 & 2021 (Real), (percent, %)

	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>										
From RoW	48.44	13.28	-7.82	2.55	10.88	52.36	12.83	-21.28	-48.27	-39.04
To RoW	353.5	695.11	184.6	754.65	46.48	22.66	99.54	-37.2	-59.68	239.16
From RoW Net	46.66	9.84	-9.06	-0.48	10.24	53.45	11.07	-20.73	-48	-47.15
	2019				2020				2021	
<i>Q on Q</i>	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
From RoW	10.15	-23.18	2.32	18.45	19.11	5.55	-24.23	-17.36	-21.74	24.38
To RoW	385.86	52.54	-42.19	99.49	-16.73	27.74	-5.96	-37.22	-46.54	974.5
From RoW Net	8.64	-24.55	3.94	16.8	20.35	5.02	-24.76	-16.64	-21.06	6.73

Other Current Transfers in 2019, 2020 & 2021 (Nominal), (percent, %)

	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>										
From RoW	32.11	-1.65	0.4	13.28	-16.82	-11.99	1.78	-0.65	25.24	92.2
To RoW	48.8	161.04	-6.89	179.37	9.88	-29.15	80	-20.75	-2.38	969.42
From RoW Net	31.84	-3.84	0.56	11	-17.3	-11.37	0.2	0.05	25.9	66.64
	2019				2020				2021	
<i>Q on Q</i>	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
From RoW	21.79	-23.15	2.05	18.59	-10.57	-18.69	18.02	15.76	12.73	24.79
To RoW	58.97	52.61	-42.34	99.74	-37.47	-1.6	46.48	-12.06	-22.99	977.99
From RoW Net	21.28	-24.51	3.67	16.95	-9.64	-19.1	17.2	16.77	13.71	7.08

CAPITAL FINANCE

Capital finance is the sum savings, and consumption of fixed capital. It is equal to gross accumulation of capital; as all savings in the economy are invested, either as gross fixed capital formation, inventories, or as loans to the rest of the world. As with the difference between GDP and NDP (net domestic product) the word “gross” refers to the fact that consumption of fixed capital is included. Subtracting this value gives net capital accumulation.

Savings	Savings is measured as the difference between National Disposable Income and total consumption expenditure (of households, government and Not-for-Profit-Institutions-Serving-Households)
Finance of Gross Accumulation	This is equal to Savings + Consumption of Fixed Capital
Consumption of Fixed Capital	See chapter 1
Gross Fixed Capital Formation	See chapter 1
Change in Inventories	See chapter 1
Net lending to the rest of the world	This represents savings, minus the value of acquisitions less disposables of financial assets, less the consumption of fixed capital. Essentially it is the amount that resident units in Nigeria are able to finance non-resident units.

3.1 Capital Finance– Savings and Net Lending

Savings

In real terms, savings grew by -59.40% in Q1 and declined further by -55.06% in Q2 2021. For 2020, real savings contracted by -9.29% compared to 2019 when it grew by 1.38%. Quarter on quarter, growth in savings declined by -25.89% in Q1 but rose in Q2 2021 by 2.83%.

In 2021, nominal savings rose by 38.84% in Q1 and 50.45% in Q2 year on year compared to 22.81% and -9.48% in Q1 and Q2 2020 respectively. Annual growth rate of 17.04% was recorded in 2020, overall, this was a lesser performance relative to 2019 which recorded 33.13% annual growth rate in nominal savings.

Net Lending to Rest of the World

In real terms, net lending to the rest of the world year on year declined by -88.13% in Q1 and -74.03% in Q2 2021 compared to 20.62% and 43.81% in Q1 & Q2 2020. Annual growth rate stood at -9.60% in 2020. This was, however, worse off compared to the growth rate recorded in 2019 (-6.62%).

Net Lending to rest of the world, in nominal terms, inclined by 76.07% in Q1 and 50.86% in Q2 2021. It stood at 300.44% in Q1 2020 and 38.39% in Q2 2020 on a year on year basis. For 2020, nominal net lending grew by 71.18% compared to a high growth of 534.54% in the previous year.

Capital Finance in 2019, 2020 & 2021 (Real), (percent, %)

	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y										
Savings	10.89	2.65	0.86	-7	15.85	12.33	-24.53	-37.7	-59.4	-55.06
Net lending to RoW	6.1	-13.16	-4.83	-13.51	20.62	43.81	-32.09	-56.23	-88.13	-74.03
	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Q on Q										
Savings	-8.72	-4.18	15.71	-8.11	13.7	-7.09	-22.25	-24.15	-25.89	2.83
Net lending to RoW	-14.82	-19.44	42.9	-11.8	18.79	-3.95	-32.52	-43.14	-67.8	110.21

Capital Finance in 2019, 2020 & 2021 (Nominal), (percent, %)

	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y										
Savings	47.46	12.39	57.18	24.78	22.81	-9.48	3.51	55.22	38.84	50.45
Net lending to RoW	-172.06	-242.85	-48.41	124.68	300.44	38.39	240.3	5.22	76.07	50.86
	2019				2020				2021	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Q on Q										
Savings	29.98	5.83	0.2	-9.47	27.93	-21.99	14.57	35.75	14.43	-15.47
Net lending to RoW	-59.32	185.7	-52.67	308.45	-27.49	-1.26	16.37	26.3	21.33	-15.4

APPENDIX TABLES

TABLE 1 1/4					
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE	2017				
(=N='MILLION)	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	20,157,826.35	21,575,167.68	24,570,827.26	25,296,160.63	91,599,981.92
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	158,256.24	69,438.02	102,767.94	134,684.80	465,147.00
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,295,031.54	1,336,577.70	1,286,786.43	1,140,980.41	5,059,376.09
Individual Consumption Expenditure of general government	321,255.25	331,531.96	319,061.10	282,987.78	1,254,836.09
Collective Consumption Expenditure of general government	973,776.29	1,005,045.74	967,725.34	857,992.63	3,804,540.00
CHANGES IN INVENTORIES	199,797.81	234,661.66	209,909.31	227,384.48	871,753.26
GROSS FIXED CAPITAL FORMATION	4,190,921.42	4,438,124.11	3,797,313.33	4,481,774.29	16,908,133.14
EXPORTS OF GOODS AND SERVICES	3,367,091.99	3,503,706.36	3,984,805.88	4,278,421.82	15,134,026.05
LESS IMPORTS OF GOODS AND SERVICES	3,140,073.83	3,891,280.60	4,196,399.80	3,911,413.33	15,139,167.56
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	26,228,851.52	27,266,394.92	29,756,010.34	31,647,993.11	114,899,249.90
COMPENSATION OF EMPLOYEES	6,861,779.81	7,343,169.32	7,435,862.39	8,303,247.04	29,944,058.56
OPERATING SURPLUS	17,751,093.62	18,220,959.53	20,508,667.25	21,329,513.86	77,810,234.26
CONSUMPTION OF FIXED CAPITAL	1,203,140.41	1,278,192.37	1,229,299.75	1,402,406.06	5,113,038.59
OTHER TAXES ON PRODUCTION (NET)	212,342.20	187,929.24	203,844.64	240,187.12	844,303.20
GROSS DOMESTIC PRODUCT AT BASIC PRICES	26,028,356.03	27,030,250.47	29,377,674.03	31,275,354.08	113,711,634.61
NET TAXES ON PRODUCTS	200,495.49	236,144.45	378,336.31	372,639.03	1,187,615.29
GROSS DOMESTIC PRODUCT AT MARKET PRICES	26,228,851.52	27,266,394.92	29,756,010.34	31,647,993.11	114,899,249.90

TABLE 1 2/4					
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT	2018				
PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	21,857,440.22	22,251,164.53	26,629,093.38	27,654,427.36	98,392,125.49
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	184,681.96	73,631.47	75,727.87	149,177.43	483,218.73
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,695,612.21	1,769,624.82	1,782,356.62	1,986,861.94	7,234,455.58
Individual Consumption Expenditure of general government	420,500.38	438,879.42	442,028.35	492,743.41	1,794,151.57
Collective Consumption Expenditure of general government	1,275,111.82	1,330,745.40	1,340,328.26	1,494,118.53	5,440,304.01
CHANGES IN INVENTORIES	247,578.37	283,676.83	242,796.91	252,693.85	1,026,745.96
GROSS FIXED CAPITAL FORMATION	4,593,157.00	6,083,721.52	6,585,260.36	7,288,104.29	24,550,243.17
EXPORTS OF GOODS AND SERVICES	4,951,588.58	4,856,504.04	5,319,062.64	4,877,299.73	20,004,454.99
LESS IMPORTS OF GOODS AND SERVICES	4,847,112.60	4,363,026.09	6,853,267.94	6,540,929.84	22,604,336.48
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	28,682,945.74	30,955,297.12	33,781,029.84	35,667,634.75	129,086,907.45
COMPENSATION OF EMPLOYEES	7,895,218.34	8,653,593.98	8,527,288.44	9,279,418.55	34,355,519.32
OPERATING SURPLUS	19,043,450.90	20,390,652.69	23,189,629.81	24,062,502.86	86,686,236.26
CONSUMPTION OF FIXED CAPITAL	1,266,697.01	1,438,663.89	1,418,350.25	1,617,733.18	5,741,444.33
OTHER TAXES ON PRODUCTION (NET)	233,237.99	216,656.23	232,780.64	270,953.04	953,627.90
GROSS DOMESTIC PRODUCT AT BASIC PRICES	28,438,604.23	30,699,566.80	33,368,049.14	35,230,607.63	127,736,827.81
NET TAXES ON PRODUCTS	244,341.51	255,730.32	412,980.70	437,027.11	1,350,079.64
GROSS DOMESTIC PRODUCT AT MARKET PRICES	28,682,945.74	30,955,297.12	33,781,029.84	35,667,634.75	129,086,907.45

TABLE 1 3/4					
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT	2019				
PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	23,468,116.18	25,587,961.53	28,591,411.94	30,438,331.52	108,085,821.18
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	185,702.79	82,009.65	119,499.84	165,217.15	552,429.43
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,918,901.27	1,830,342.96	1,870,475.94	2,495,295.77	8,115,015.94
Individual Consumption Expenditure of general government	476,017.06	454,008.17	463,788.00	618,887.24	2,012,700.46
Collective Consumption Expenditure of general government	1,442,884.21	1,376,334.79	1,406,687.94	1,876,408.53	6,102,315.48
CHANGES IN INVENTORIES	274,160.17	312,407.88	279,344.05	285,593.53	1,151,505.62
GROSS FIXED CAPITAL FORMATION	7,849,181.65	9,373,140.02	8,574,811.68	10,066,845.94	35,863,979.28
EXPORTS OF GOODS AND SERVICES	4,913,861.87	5,022,672.48	5,661,379.54	5,113,321.50	20,711,235.39
LESS IMPORTS OF GOODS AND SERVICES	6,523,803.72	6,907,579.71	6,874,583.60	8,534,880.43	28,840,847.47
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	32,086,120.21	35,300,954.81	38,222,339.39	40,029,724.97	145,639,139.38
COMPENSATION OF EMPLOYEES	8,521,441.07	9,895,234.89	9,733,946.40	10,455,469.20	38,606,091.57
OPERATING SURPLUS	21,595,441.48	23,073,024.67	26,161,762.94	26,992,822.90	97,823,051.99
CONSUMPTION OF FIXED CAPITAL	1,441,533.13	1,780,614.59	1,633,374.23	1,823,690.34	6,679,212.29
OTHER TAXES ON PRODUCTION (NET)	265,933.98	253,003.80	277,840.84	305,357.60	1,102,136.22
GROSS DOMESTIC PRODUCT AT BASIC PRICES	31,824,349.67	35,001,877.95	37,806,924.41	39,577,340.04	144,210,492.07
NET TAXES ON PRODUCTS	261,770.54	299,076.86	415,414.98	452,384.93	1,428,647.31
GROSS DOMESTIC PRODUCT AT MARKET PRICES	32,086,120.21	35,300,954.81	38,222,339.39	40,029,724.97	145,639,139.38

TABLE 1 4/4	2020				2021		
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total	Q1	Q2
(=N='MILLION)							
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	25,381,705.99	22,838,298.21	28,184,496.69	31,064,452.75	107,468,953.64	27,640,877.27	27,194,953.74
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	189,848.24	211,941.65	203,318.50	221,969.97	827,078.37	218,721.77	285,660.68
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	2,103,227.24	4,633,913.62	3,823,421.23	2,871,253.27	13,431,815.36	2,059,846.00	2,165,527.22
Individual Consumption Expenditure of general government	500,710.07	1,195,760.14	982,792.88	735,171.22	3,414,434.31	473,740.91	580,459.63
Collective Consumption Expenditure of general government	1,602,517.17	3,438,153.48	2,840,628.35	2,136,082.05	10,017,381.05	1,586,105.09	1,585,067.59
CHANGES IN INVENTORIES	301,215.79	301,520.08	260,679.59	297,976.26	1,161,391.72	336,026.09	326,330.39
GROSS FIXED CAPITAL FORMATION	10,803,796.43	9,207,728.84	10,442,338.30	13,733,168.83	44,187,032.41	15,379,955.45	13,432,006.08
EXPORTS OF GOODS AND SERVICES	4,461,034.23	2,522,160.62	3,361,110.88	3,604,971.46	13,949,277.18	3,388,657.47	5,439,835.97
LESS IMPORTS OF GOODS AND SERVICES	7,270,926.74	5,378,665.42	6,560,643.78	7,562,993.84	26,773,229.78	8,516,398.49	9,229,475.83
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	35,969,901.18	34,336,897.61	39,714,721.41	44,230,798.70	154,252,318.90	40,507,685.57	39,614,838.25
COMPENSATION OF EMPLOYEES	9,330,555.09	9,436,492.52	9,757,209.58	11,412,478.34	39,936,735.53	10,461,591.71	11,342,131.14
OPERATING SURPLUS	24,397,125.23	22,638,913.88	27,305,908.67	29,742,502.32	104,084,450.10	27,356,605.41	25,466,316.79
CONSUMPTION OF FIXED CAPITAL	1,612,603.85	1,719,720.05	1,745,455.40	2,072,462.25	7,150,241.54	1,845,645.93	2,031,426.70
OTHER TAXES ON PRODUCTION (NET)	307,121.91	228,071.16	280,886.96	336,563.39	1,152,643.41	350,639.69	283,838.69
GROSS DOMESTIC PRODUCT AT BASIC PRICES	35,647,406.08	34,023,197.60	39,089,460.61	43,564,006.29	152,324,070.59	40,014,482.74	39,123,713.32
NET TAXES ON PRODUCTS	322,495.09	313,700.00	625,260.80	666,792.41	1,928,248.31	493,202.83	491,124.94
GROSS DOMESTIC PRODUCT AT MARKET PRICES	35,969,901.18	34,336,897.61	39,714,721.41	44,230,798.70	154,252,318.90	40,507,685.57	39,614,838.25

TABLE 2 1/4	2017				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	6,861,779.81	7,343,169.32	7,435,862.39	8,303,247.04	29,944,058.56
OPERATING SURPLUS	17,751,093.62	18,220,959.53	20,508,667.25	21,329,513.86	77,810,234.26
DOMESTIC FACTOR INCOME	24,612,873.42	25,564,128.85	27,944,529.65	29,632,760.90	107,754,292.82
COMPENSATION OF EMPLOYEES					
FROM AND TO THE REST OF THE WORLD NET	15,777.16	17,482.69	19,117.69	17,506.77	69,884.31
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM AND TO THE REST OF THE WORLD (NET)	-711,049.54	-1,014,357.56	-930,046.29	-928,737.67	-3,584,191.06
NET TAXES ON PRODUCTS	200,495.49	236,144.45	378,336.31	372,639.03	1,187,615.29
NATIONAL INCOME AT MARKET PRICES	24,118,096.53	24,803,398.44	27,411,937.36	29,094,169.02	105,427,601.36
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	1,495,457.93	1,661,501.61	1,770,442.44	1,787,694.04	6,715,096.02
NATIONAL DISPOSABLE INCOME	25,613,554.46	26,464,900.05	29,182,379.80	30,881,863.06	112,142,697.37
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,295,031.54	1,336,577.70	1,286,786.43	1,140,980.41	5,059,376.09
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	20,157,826.35	21,575,167.68	24,570,827.26	25,296,160.63	91,599,981.92
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	158,256.24	69,438.02	102,767.94	134,684.80	465,147.00
SAVING	4,002,440.32	3,483,716.65	3,221,998.18	4,310,037.22	15,018,192.36
APPROPRIATION OF DISPOSABLE INCOME	25,613,554.46	26,464,900.05	29,182,379.80	30,881,863.06	112,142,697.37

TABLE 2 2/4	2018				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	7,895,218.34	8,653,593.98	8,527,288.44	9,279,418.55	34,355,519.32
OPERATING SURPLUS	19,043,450.90	20,390,652.69	23,189,629.81	24,062,502.86	86,686,236.26
DOMESTIC FACTOR INCOME	26,938,669.23	29,044,246.68	31,716,918.25	33,341,921.41	121,041,755.58
COMPENSATION OF EMPLOYEES					
FROM AND TO THE REST OF THE WORLD NET	17,898.04	18,312.17	18,995.31	16,238.99	71,444.51
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM AND TO THE REST OF THE WORLD (NET)	-1,024,142.01	-1,208,493.51	-1,290,597.49	-1,153,343.27	-4,676,576.28
NET TAXES ON PRODUCTS	244,341.51	255,730.32	412,980.70	437,027.11	1,350,079.64
NATIONAL INCOME AT MARKET PRICES	26,176,766.77	28,109,795.65	30,858,296.78	32,641,844.24	117,786,703.44
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	1,777,991.68	1,840,082.67	1,824,174.64	1,932,726.18	7,374,975.17
NATIONAL DISPOSABLE INCOME	27,954,758.45	29,949,878.32	32,682,471.42	34,574,570.42	125,161,678.61
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,695,612.21	1,769,624.82	1,782,356.62	1,986,861.94	7,234,455.58
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	21,857,440.22	22,251,164.53	26,629,093.38	27,654,427.36	98,392,125.49
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	184,681.96	73,631.47	75,727.87	149,177.43	483,218.73
SAVING	4,217,024.06	5,855,457.50	4,195,293.55	4,784,103.70	19,051,878.81
APPROPRIATION OF DISPOSABLE INCOME	27,954,758.45	29,949,878.32	32,682,471.42	34,574,570.42	125,161,678.61

TABLE 2 3/4	2019				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	8,521,441.07	9,895,234.89	9,733,946.40	10,455,469.20	38,606,091.57
OPERATING SURPLUS	21,595,441.48	23,073,024.67	26,161,762.94	26,992,822.90	97,823,051.99
DOMESTIC FACTOR INCOME	30,116,882.55	32,968,259.56	35,895,709.34	37,448,292.10	136,429,143.56
COMPENSATION OF EMPLOYEES					
FROM AND TO THE REST OF THE WORLD NET	17,267.60	17,501.46	16,297.05	16,250.17	67,316.29
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM AND TO THE REST OF THE WORLD (NET)	-948,827.38	-972,857.07	-986,151.37	-993,597.72	-3,901,433.55
NET TAXES ON PRODUCTS	261,770.54	299,076.86	415,414.98	452,384.93	1,428,647.31
NATIONAL INCOME AT MARKET PRICES	29,447,093.32	32,311,980.81	35,341,270.00	36,923,329.48	134,023,673.62
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	2,344,078.96	1,769,442.96	1,834,385.07	2,145,265.58	8,093,172.58
NATIONAL DISPOSABLE INCOME	31,791,172.29	34,081,423.77	37,175,655.07	39,068,595.06	142,116,846.19
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,918,901.27	1,830,342.96	1,870,475.94	2,495,295.77	8,115,015.94
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	23,468,116.18	25,587,961.53	28,591,411.94	30,438,331.52	108,085,821.18
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	185,702.79	82,009.65	119,499.84	165,217.15	552,429.43
SAVING	6,218,452.05	6,581,109.62	6,594,267.35	5,969,750.62	25,363,579.64
APPROPRIATION OF DISPOSABLE INCOME	31,791,172.29	34,081,423.77	37,175,655.07	39,068,595.06	142,116,846.19

TABLE 2 4/4	2020				2021		
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total	Q1	Q2
CURRENT PURCHASERS' VALUE							
(=N='MILLION)							
COMPENSATION OF EMPLOYEES	9,330,555.09	9,436,492.52	9,757,209.58	11,412,478.34	39,936,735.53	10,461,591.71	11,342,131.14
OPERATING SURPLUS	24,397,125.23	22,638,913.88	27,305,908.67	29,742,502.32	104,084,450.10	27,356,605.41	25,466,316.79
DOMESTIC FACTOR INCOME	33,727,680.32	32,075,406.39	37,063,118.26	41,154,980.66	144,021,185.63	37,818,197.12	36,808,447.93
COMPENSATION OF EMPLOYEES							
FROM AND TO THE REST OF THE WORLD NET	13,020.66	10,225.55	18,822.50	19,251.74	61,320.44	19,068.78	21,532.56
PROPERTY AND ENTREPRENEURIAL INCOME							
FROM AND TO THE REST OF THE WORLD (NET)	-690,023.84	-326,020.25	-508,379.60	-563,650.67	-2,088,074.36	-248,310.84	-1,325,369.20
NET TAXES ON PRODUCTS	322,495.09	313,700.00	625,260.80	666,792.41	1,928,248.31	493,202.83	491,124.94
NATIONAL INCOME AT MARKET PRICES	33,373,172.23	32,073,311.69	37,198,821.95	41,277,374.14	143,922,680.02	38,082,157.89	35,995,736.23
OTHER CURRENT TRANSFERS							
FROM THE REST OF THE WORLD NET	1,938,553.66	1,568,304.07	1,837,978.39	2,146,285.05	7,491,121.16	2,440,644.67	2,613,392.31
NATIONAL DISPOSABLE INCOME	35,311,725.89	33,641,615.77	39,036,800.34	43,423,659.19	151,413,801.18	40,522,802.55	38,609,128.53
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	2,103,227.24	4,633,913.62	3,823,421.23	2,871,253.27	13,431,815.36	2,059,846.00	2,165,527.22
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	25,381,705.99	22,838,298.21	28,184,496.69	31,064,452.75	107,468,953.64	27,640,877.27	27,194,953.74
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	189,848.24	211,941.65	203,318.50	221,969.97	827,078.37	218,721.77	285,660.68
SAVING	7,636,944.42	5,957,462.28	6,825,563.92	9,265,983.19	29,685,953.81	10,603,357.51	8,962,986.89
APPROPRIATION OF DISPOSABLE INCOME	35,311,725.89	33,641,615.77	39,036,800.34	43,423,659.19	151,413,801.18	40,522,802.55	38,609,128.53

TABLE 3 1/4					
CAPITAL FINANCE	2017				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	4,002,440.32	3,483,716.65	3,221,998.18	4,310,037.22	15,018,192.36
CONSUMPTION OF FIXED CAPITAL	1,203,140.41	1,278,192.37	1,229,299.75	1,402,406.06	5,113,038.59
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	5,205,580.73	4,761,909.02	4,451,297.92	5,712,443.28	20,131,230.95
CHANGES IN INVENTORIES	199,797.81	234,661.66	209,909.31	227,384.48	871,753.26
GROSS FIXED CAPITAL FORMATION	4,190,921.42	4,438,124.11	3,797,313.33	4,481,774.29	16,908,133.14
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	814,861.51	89,123.26	444,075.28	1,003,284.51	2,351,344.55
GROSS ACCUMULATION	5,205,580.73	4,761,909.02	4,451,297.92	5,712,443.28	20,131,230.95

TABLE 3 2/4					
CAPITAL FINANCE	2018				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	4,217,024.06	5,855,457.50	4,195,293.55	4,784,103.70	19,051,878.81
CONSUMPTION OF FIXED CAPITAL	1,266,697.01	1,438,663.89	1,418,350.25	1,617,733.18	5,741,444.33
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	5,483,721.07	7,294,121.40	5,613,643.79	6,401,836.88	24,793,323.14
CHANGES IN INVENTORIES	247,578.37	283,676.83	242,796.91	252,693.85	1,026,745.96
GROSS FIXED CAPITAL FORMATION	4,593,157.00	6,083,721.52	6,585,260.36	7,288,104.29	24,550,243.17
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	642,985.70	926,723.04	-1,214,413.48	-1,138,961.25	-783,665.99
GROSS ACCUMULATION	5,483,721.07	7,294,121.40	5,613,643.79	6,401,836.88	24,793,323.14

TABLE 3 3/4					
CAPITAL FINANCE	2019				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	6,218,452.05	6,581,109.62	6,594,267.35	5,969,750.62	25,363,579.64
CONSUMPTION OF FIXED CAPITAL	1,441,533.13	1,780,614.59	1,633,374.23	1,823,690.34	6,679,212.29
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	7,659,985.17	8,361,724.21	8,227,641.59	7,793,440.96	32,042,791.93
CHANGES IN INVENTORIES	274,160.17	312,407.88	279,344.05	285,593.53	1,151,505.62
GROSS FIXED CAPITAL FORMATION	7,849,181.65	9,373,140.02	8,574,811.68	10,066,845.94	35,863,979.28
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	-463,356.64	-1,323,823.69	-626,514.14	-2,558,998.50	-4,972,692.98
GROSS ACCUMULATION	7,659,985.17	8,361,724.21	8,227,641.59	7,793,440.96	32,042,791.93

TABLE 3 4/4							
CAPITAL FINANCE	2020					2021	
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total	Q1	Q2
(=N='MILLION)							
SAVING	7,636,944.42	5,957,462.28	6,825,563.92	9,265,983.19	29,685,953.81	10,603,357.51	8,962,986.89
CONSUMPTION OF FIXED CAPITAL	1,612,603.85	1,719,720.05	1,745,455.40	2,072,462.25	7,150,241.54	1,845,645.93	2,031,426.70
CAPITAL TRANSFERS							
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	9,249,548.27	7,677,182.33	8,571,019.31	11,338,445.44	36,836,195.36	12,449,003.44	10,994,413.58
CHANGES IN INVENTORIES	301,215.79	301,520.08	260,679.59	297,976.26	1,161,391.72	336,026.09	326,330.39
GROSS FIXED CAPITAL FORMATION	10,803,796.43	9,207,728.84	10,442,338.30	13,733,168.83	44,187,032.41	15,379,955.45	13,432,006.08
PURCHASES OF INTANGIBLE ASSETS N.E.C.							
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	-1,855,463.95	-1,832,066.59	-2,131,998.58	-2,692,699.65	-8,512,228.77	-3,266,978.10	-2,763,922.88
GROSS ACCUMULATION	9,249,548.27	7,677,182.33	8,571,019.31	11,338,445.44	36,836,195.36	12,449,003.44	10,994,413.58

TABLE 4 1/4	2017				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	3,367,091.99	3,503,706.36	3,984,805.88	4,278,421.82	15,134,026.05
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	16,276.08	17,967.78	19,604.70	17,995.19	71,843.75
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	92,703.27	92,756.32	105,672.08	114,944.35	406,076.02
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,567,999.15	1,699,198.97	1,797,688.58	1,809,434.23	6,874,320.92
CURRENT RECEIPTS	5,044,070.50	5,313,629.42	5,907,771.24	6,220,795.59	22,486,266.75
IMPORTS OF GOODS AND SERVICES	3,140,073.83	3,891,280.60	4,196,399.80	3,911,413.33	15,139,167.56
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	498.93	485.09	487.01	488.42	1,959.44
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	803,752.81	1,107,113.88	1,035,718.37	1,043,682.03	3,990,267.08
OTHER CURRENT TRANSFERS					
TOTHE REST OF THE WORLD	72,541.22	37,697.36	27,246.14	21,740.18	159,224.91
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	1,027,203.70	277,052.50	647,919.92	1,243,471.63	3,195,647.75
DISPOSAL OF CURRENT RECEIPTS	5,044,070.50	5,313,629.42	5,907,771.24	6,220,795.59	22,486,266.75

TABLE 4 2/4	2018				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	4,951,588.58	4,856,504.04	5,319,062.64	4,877,299.73	20,004,454.99
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	18,403.19	18,815.70	19,482.44	19,501.96	76,203.30
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	119,394.60	138,757.52	143,589.31	155,510.96	557,252.39
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,806,397.62	1,864,793.68	1,864,119.01	1,959,316.23	7,494,626.54
CURRENT RECEIPTS	6,895,784.00	6,878,870.94	7,346,253.41	7,011,628.89	28,132,537.23
IMPORTS OF GOODS AND SERVICES	4,847,112.60	4,363,026.09	6,853,267.94	6,540,929.84	22,604,336.48
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	505.16	503.53	487.13	3,262.98	4,758.80
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	1,143,536.61	1,347,251.03	1,434,186.80	1,308,854.23	5,233,828.67
OTHER CURRENT TRANSFERS					
TOTHE REST OF THE WORLD	28,405.94	24,711.01	39,944.37	26,590.05	119,651.38
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	876,223.69	1,143,379.28	-981,632.84	-868,008.21	169,961.91
DISPOSAL OF CURRENT RECEIPTS	6,895,784.00	6,878,870.94	7,346,253.41	7,011,628.89	28,132,537.23

TABLE 4 3/4	2019				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	4,913,861.87	5,022,672.48	5,661,379.54	5,113,321.50	20,711,235.39
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	19,783.36	20,017.17	20,013.10	19,966.17	79,779.79
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	171,533.18	187,511.39	156,113.90	131,821.31	646,979.78
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	2,386,348.00	1,833,949.15	1,871,576.93	2,219,550.75	8,311,424.82
CURRENT RECEIPTS	7,491,526.40	7,064,150.19	7,709,083.47	7,484,659.72	29,749,419.78
IMPORTS OF GOODS AND SERVICES	6,523,803.72	6,907,579.71	6,874,583.60	8,534,880.43	28,840,847.47
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	2,515.76	2,515.70	3,716.05	3,715.99	12,463.50
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	1,120,360.55	1,160,368.47	1,142,265.28	1,125,419.03	4,548,413.33
OTHER CURRENT TRANSFERS					
TOTHE REST OF THE WORLD	42,269.03	64,506.19	37,191.86	74,285.17	218,252.25
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	-197,422.66	-1,070,819.89	-348,673.31	-2,253,640.90	-3,870,556.76
DISPOSAL OF CURRENT RECEIPTS	7,491,526.40	7,064,150.19	7,709,083.47	7,484,659.72	29,749,419.78

TABLE 4 4/4	2020				Total	2021	
	Q1	Q2	Q3	Q4		Q1	Q2
EXTERNAL TRANSACTIONS							
CURRENT PURCHASERS' VALUE							
(=N='MILLION)							
EXPORTS OF GOODS AND SERVICES	4,461,034.23	2,522,160.62	3,361,110.88	3,604,971.46	13,949,277.18	3,388,657.47	5,439,835.97
COMPENSATION OF EMPLOYEES							
FROM THE REST OF THE WORLD	16,033.80	13,235.82	21,892.32	22,906.31	74,068.26	20,655.98	24,982.43
PROPERTY AND ENTREPRENEURIAL INCOME							
FROM THE REST OF THE WORLD	151,189.36	106,731.55	92,871.83	125,444.83	476,237.57	97,975.76	136,737.65
OTHER CURRENT TRANSFERS							
FROM THE REST OF THE WORLD	1,985,000.72	1,614,007.65	1,904,923.85	2,205,159.33	7,709,091.55	2,485,984.99	3,102,154.21
CURRENT RECEIPTS	6,613,258.11	4,256,135.64	5,380,798.89	5,958,481.93	22,208,674.56	5,993,274.20	8,703,710.26
IMPORTS OF GOODS AND SERVICES	7,270,926.74	5,378,665.42	6,560,643.78	7,562,993.84	26,773,229.78	8,516,398.49	9,229,475.83
COMPENSATION OF EMPLOYEES							
TO THE REST OF THE WORLD	3,013.15	3,010.28	3,069.83	3,654.57	12,747.82	1,587.20	3,449.87
PROPERTY AND ENTREPRENEURIAL INCOME							
TO THE REST OF THE WORLD	841,213.20	432,751.79	601,251.43	689,095.50	2,564,311.93	346,286.60	1,462,106.85
OTHER CURRENT TRANSFERS							
TO THE REST OF THE WORLD	46,447.06	45,703.58	66,945.47	58,874.28	217,970.39	45,340.32	488,761.90
SURPLUS OF THE NATION ON CURRENT							
TRANSACTIONS	-1,548,342.04	-1,603,995.43	-1,851,111.62	-2,356,136.27	-7,359,585.36	-2,916,338.41	-2,480,084.19
DISPOSAL OF CURRENT RECEIPTS	6,613,258.11	4,256,135.64	5,380,798.89	5,958,481.93	22,208,674.56	5,993,274.20	8,703,710.26

TABLE 5 1/4	2017				
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,818,028.31	9,961,192.00	10,269,570.86	10,969,306.79	41,018,097.97
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	84,887.19	37,165.63	54,965.13	71,981.75	248,999.70
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	694,642.95	715,382.70	688,233.96	609,792.40	2,708,052.02
Individual Consumption Expenditure of general government	308,441.71	243,939.12	249,377.33	231,196.40	1,032,954.57
Collective Consumption Expenditure of general government	386,201.24	471,443.58	438,856.63	378,596.00	1,675,097.45
CHANGES IN INVENTORIES	142,847.68	165,871.77	147,791.30	159,351.22	615,861.97
GROSS FIXED CAPITAL FORMATION	2,453,843.90	2,554,163.21	2,129,257.56	2,494,431.46	9,631,696.14
EXPORTS OF GOODS AND SERVICES	3,752,689.45	4,316,331.64	6,071,011.98	5,793,332.91	19,933,365.98
LESS IMPORTS OF GOODS AND SERVICES	1,027,282.49	1,272,682.63	1,371,879.99	1,278,537.56	4,950,382.67
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT AT MARKET PRICES	15,919,656.99	16,477,424.32	17,988,950.81	18,819,658.99	69,205,691.11
COMPENSATION OF EMPLOYEES	3,680,595.29	3,930,318.68	3,977,049.24	4,437,637.06	16,025,600.27
OPERATING SURPLUS	11,076,170.16	11,341,070.77	12,743,689.10	12,971,457.54	48,132,387.58
CONSUMPTION OF FIXED CAPITAL	860,198.68	903,496.68	865,515.73	982,807.27	3,612,018.37
OTHER TAXES ON PRODUCTION (NET)	181,001.70	159,833.13	173,974.10	206,165.19	720,974.12
GROSS DOMESTIC PRODUCT AT BASIC PRICES	15,797,965.83	16,334,719.27	17,760,228.17	18,598,067.07	68,490,980.34
NET TAXES ON PRODUCTS	121,691.16	142,705.05	228,722.64	221,591.92	714,710.78
GROSS DOMESTIC PRODUCT AT MARKET PRICES	15,919,656.99	16,477,424.32	17,988,950.81	18,819,658.99	69,205,691.11

TABLE 5 2/4	2018				
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,793,553.50	10,058,816.68	11,080,440.61	11,985,094.66	42,917,905.45
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	98,611.28	38,568.88	39,411.06	77,135.50	253,726.73
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	905,375.37	926,946.74	927,591.99	1,027,351.08	3,787,265.18
Individual Consumption Expenditure of general government	418,686.87	323,663.61	352,720.40	387,901.53	1,482,972.41
Collective Consumption Expenditure of general government	486,688.50	603,283.13	574,871.59	639,449.55	2,304,292.77
CHANGES IN INVENTORIES	171,860.59	178,909.34	142,027.26	146,816.73	639,613.92
GROSS FIXED CAPITAL FORMATION	2,458,764.97	2,742,192.51	2,568,949.76	2,799,691.71	10,569,598.94
EXPORTS OF GOODS AND SERVICES	4,391,832.37	4,200,097.10	5,786,010.85	5,374,372.87	19,752,313.19
LESS IMPORTS OF GOODS AND SERVICES	1,585,043.13	1,426,905.96	2,239,305.13	2,132,820.56	7,384,074.78
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,234,954.95	16,718,625.28	18,305,126.40	19,277,641.99	70,536,348.62
COMPENSATION OF EMPLOYEES	4,215,666.88	4,532,836.92	4,437,857.37	4,798,129.41	17,984,490.58
OPERATING SURPLUS	10,799,924.45	10,950,901.06	12,608,086.55	13,061,677.85	47,420,589.91
CONSUMPTION OF FIXED CAPITAL	879,298.49	907,336.71	829,682.75	939,913.23	3,556,231.18
OTHER TAXES ON PRODUCTION (NET)	201,764.36	189,433.39	205,715.43	241,717.10	838,630.29
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,096,654.19	16,580,508.07	18,081,342.10	19,041,437.59	69,799,941.95
NET TAXES ON PRODUCTS	138,300.77	138,117.21	223,784.30	236,204.40	736,406.67
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,234,954.95	16,718,625.28	18,305,126.40	19,277,641.99	70,536,348.62

TABLE 5 3/4	2019				
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,531,171.50	10,134,141.68	10,861,268.02	11,935,457.59	42,462,038.79
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	95,402.21	41,591.13	60,601.72	83,245.65	280,840.70
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	985,808.66	928,256.86	948,570.77	1,257,269.70	4,119,906.00
Individual Consumption Expenditure of general government	244,547.10	230,249.85	235,199.89	311,830.04	1,021,826.88
Collective Consumption Expenditure of general government	741,261.56	698,007.01	713,370.88	945,439.67	3,098,079.12
CHANGES IN INVENTORIES	156,043.05	90,788.39	78,347.13	146,696.36	471,874.92
GROSS FIXED CAPITAL FORMATION	2,795,773.08	3,108,123.30	2,565,487.78	2,976,480.11	11,445,864.27
EXPORTS OF GOODS AND SERVICES	5,131,592.52	5,023,591.84	6,422,837.16	6,132,329.51	22,710,351.03
LESS IMPORTS OF GOODS AND SERVICES	2,126,056.29	2,250,392.48	2,239,788.75	2,780,544.20	9,396,781.72
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,569,734.73	17,076,100.72	18,697,323.82	19,750,934.72	72,094,094.00
COMPENSATION OF EMPLOYEES	4,377,771.05	5,018,359.86	4,936,357.04	5,268,050.71	19,600,538.66
OPERATING SURPLUS	11,009,620.20	11,184,109.55	12,872,756.31	13,057,228.78	48,123,714.85
CONSUMPTION OF FIXED CAPITAL	820,473.74	517,461.79	458,109.57	936,746.49	2,732,791.57
OTHER TAXES ON PRODUCTION (NET)	226,687.67	211,503.69	226,891.25	265,698.98	930,781.59
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,434,552.65	16,931,434.89	18,494,114.17	19,527,724.96	71,387,826.67
NET TAXES ON PRODUCTS	135,182.08	144,665.83	203,209.65	223,209.76	706,267.32
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,569,734.73	17,076,100.72	18,697,323.82	19,750,934.72	72,094,094.00

TABLE 5 4/4	2020					2021	
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Q1	Q2	Q3	Q4	Total	Q1	Q2
AT 2010 PURCHASER'S VALUES							
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,067,923.23	8,314,851.40	11,628,892.57	14,114,643.50	43,126,310.70	13,032,211.07	12,319,481.04
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	95,038.99	101,063.36	130,762.68	289,318.15	616,183.18	132,556.03	138,528.09
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,052,886.18	2,304,793.22	1,889,404.68	1,409,720.94	6,656,805.01	1,004,812.91	1,070,298.80
Individual Consumption Expenditure of general government	250,657.99	617,789.24	485,662.80	360,952.58	1,715,062.61	229,165.18	276,185.69
Collective Consumption Expenditure of general government	802,228.19	1,687,003.97	1,403,741.88	1,048,768.36	4,941,742.40	775,647.73	794,113.11
CHANGES IN INVENTORIES	149,517.61	144,635.36	72,265.70	133,483.38	499,902.05	145,466.23	136,518.13
GROSS FIXED CAPITAL FORMATION	2,920,580.34	2,319,390.85	2,396,979.75	2,944,319.35	10,581,270.28	3,026,268.69	2,509,820.58
EXPORTS OF GOODS AND SERVICES	5,926,475.03	4,349,714.56	3,721,280.60	2,849,324.84	16,846,795.03	1,859,403.48	2,975,274.46
LESS IMPORTS OF GOODS AND SERVICES	2,319,151.58	1,489,935.02	1,729,989.95	1,987,646.21	7,526,722.77	2,238,212.48	2,245,684.68
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT at Market Prices	16,893,269.79	16,044,513.73	18,109,596.02	19,753,163.95	70,800,543.49	16,962,505.92	16,904,236.42
COMPENSATION OF EMPLOYEES	4,670,923.00	4,693,476.35	4,821,681.00	5,603,270.82	19,789,351.16	5,103,266.17	5,605,780.05
OPERATING SURPLUS	11,037,083.03	10,521,194.50	12,336,507.48	12,751,609.51	46,646,394.52	10,689,225.05	10,052,770.44
CONSUMPTION OF FIXED CAPITAL	800,464.93	513,686.61	454,872.83	928,393.65	2,697,418.02	798,983.04	849,833.74
OTHER TAXES ON PRODUCTION (NET)	233,338.97	169,574.47	211,420.78	266,873.93	881,208.15	235,416.02	186,281.93
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,741,809.92	15,897,931.94	17,824,482.08	19,550,147.90	70,014,371.85	16,826,890.29	16,694,666.15
NET TAXES ON PRODUCTS	151,459.87	146,581.79	285,113.94	203,016.05	786,171.64	135,615.64	209,570.26
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,893,269.79	16,044,513.73	18,109,596.02	19,753,163.95	70,800,543.49	16,962,505.92	16,904,236.42

TABLE 6 1/4	2017				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	3,680,595.29	3,930,318.68	3,977,049.24	4,437,637.06	16,025,600.27
OPERATING SURPLUS	11,076,170.16	11,341,070.77	12,743,689.10	12,971,457.54	48,132,387.58
DOMESTIC FACTOR INCOME	14,756,765.45	15,271,389.46	16,720,738.34	17,409,094.61	64,157,987.85
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	17,976.79	21,976.45	29,709.34	24,207.30	93,869.87
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-159,630.01	-247,823.21	-177,599.65	-185,508.00	-770,560.87
NET TAXES ON PRODUCTS	121,691.16	142,705.05	228,722.64	221,591.92	714,710.78
NATIONAL INCOME AT MARKET PRICES	14,736,803.39	15,188,247.75	16,801,570.67	17,469,385.83	64,196,007.63
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	1,723,833.48	2,080,970.05	2,729,943.58	2,443,015.57	8,977,762.69
NATIONAL DISPOSABLE INCOME	16,460,636.87	17,269,217.81	19,531,514.24	19,912,401.40	73,173,770.32
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,818,028.31	9,961,192.00	10,269,570.86	10,969,306.79	41,018,097.97
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	84,887.19	37,165.63	54,965.13	71,981.75	248,999.70
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	694,642.95	715,382.70	688,233.96	609,792.40	2,708,052.02
Individual Consumption Expenditure of general government	308,441.71	243,939.12	249,377.33	231,196.40	1,032,954.57
Collective Consumption Expenditure of general government	386,201.24	471,443.58	438,856.63	378,596.00	1,675,097.45
SAVING	5,863,078.42	6,555,477.47	8,518,744.30	8,261,320.45	29,198,620.63
APPROPRIATION OF DISPOSABLE INCOME	16,460,636.87	17,269,217.81	19,531,514.24	19,912,401.40	73,173,770.32

TABLE 6 2/4	2018				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	4,215,666.88	4,532,836.92	4,437,857.37	4,798,129.41	17,984,490.58
OPERATING SURPLUS	10,799,924.45	10,950,901.06	12,608,086.55	13,061,677.85	47,420,589.91
DOMESTIC FACTOR INCOME	15,015,591.33	15,483,737.97	17,045,943.92	17,859,807.26	65,405,080.48
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	16,157.60	16,107.89	21,033.59	20,425.55	73,724.63
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-268,047.73	-320,608.74	-312,425.82	-255,422.06	-1,156,504.34
NET TAXES ON PRODUCTS	138,300.77	138,117.21	223,784.30	236,204.40	736,406.67
NATIONAL INCOME AT MARKET PRICES	14,902,001.97	15,317,354.33	16,978,335.99	17,861,015.15	65,058,707.44
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	1,592,903.02	1,604,665.84	2,014,713.89	2,150,330.91	7,362,613.66
NATIONAL DISPOSABLE INCOME	16,494,904.99	16,922,020.17	18,993,049.88	20,011,346.06	72,421,321.10
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,793,553.50	10,058,816.68	11,080,440.61	11,985,094.66	42,917,905.45
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	98,611.28	38,568.88	39,411.06	77,135.50	253,726.73
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	905,375.37	926,946.74	927,591.99	1,027,351.08	3,787,265.18
Individual Consumption Expenditure of general government	418,686.87	323,663.61	352,720.40	387,901.53	1,482,972.41
Collective Consumption Expenditure of general government	486,688.50	603,283.13	574,871.59	639,449.55	2,304,292.77
SAVING	5,697,364.84	5,897,687.87	6,945,606.22	6,921,764.82	25,462,423.75
APPROPRIATION OF DISPOSABLE INCOME	16,494,904.99	16,922,020.17	18,993,049.88	20,011,346.06	72,421,321.10

TABLE 6 3/4	2019				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	4,377,771.05	5,018,359.86	4,936,357.04	5,268,050.71	19,600,538.66
OPERATING SURPLUS	11,009,620.20	11,184,109.55	12,872,756.31	13,057,228.78	48,123,714.85
DOMESTIC FACTOR INCOME	15,387,391.25	16,202,469.42	17,809,113.35	18,325,279.50	67,724,253.51
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	17,208.85	17,434.09	16,276.76	16,209.83	67,129.52
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-945,598.82	-969,111.77	-984,923.52	-991,131.05	-3,890,765.16
NET TAXES ON PRODUCTS	135,182.08	144,665.83	203,209.65	223,209.76	706,267.32
NATIONAL INCOME AT MARKET PRICES	14,594,183.35	15,395,457.57	17,043,676.24	17,573,568.04	64,606,885.20
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	2,336,102.81	1,762,630.96	1,832,101.09	2,139,939.81	8,070,774.67
NATIONAL DISPOSABLE INCOME	16,930,286.16	17,158,088.52	18,875,777.33	19,713,507.85	72,677,659.86
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,531,171.50	10,134,141.68	10,861,268.02	11,935,457.59	42,462,038.79
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	95,402.21	41,591.13	60,601.72	83,245.65	280,840.70
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	985,808.66	928,256.86	948,570.77	1,257,269.70	4,119,906.00
Individual Consumption Expenditure of general government	244,547.10	230,249.85	235,199.89	311,830.04	1,021,826.88
Collective Consumption Expenditure of general government	741,261.56	698,007.01	713,370.88	945,439.67	3,098,079.12
SAVING	6,317,903.79	6,054,098.86	7,005,336.83	6,437,534.91	25,814,874.38
APPROPRIATION OF DISPOSABLE INCOME	16,930,286.16	17,158,088.52	18,875,777.33	19,713,507.85	72,677,659.86

TABLE 6 4/4	2020				2021			
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total	Q1	Q2	
AT 2010 PURCHASER'S VALUES								
COMPENSATION OF EMPLOYEES	4,670,923.00	4,693,476.35	4,821,681.00	5,603,270.82	19,789,351.16	5,103,266.17	5,605,780.05	
OPERATING SURPLUS	11,037,083.03	10,521,194.50	12,336,507.48	12,751,609.51	46,646,394.52	10,689,225.05	10,052,770.44	
DOMESTIC FACTOR INCOME	15,708,006.03	15,214,670.85	17,158,188.48	18,354,880.33	66,435,745.68	15,792,491.23	15,658,550.49	
COMPENSATION OF EMPLOYEES								
FROM THE REST OF THE WORLD NET	17,297.92	17,634.96	20,839.47	15,216.34	70,988.69	10,463.30	11,777.06	
PROPERTY AND ENTREPRENEURIAL INCOME								
FROM THE REST OF THE WORLD NET	-916,695.29	-562,254.05	-562,856.51	-445,502.52	-2,487,308.37	-136,251.61	-724,900.01	
NET TAXES ON PRODUCTS	151,459.87	146,581.79	285,113.94	203,016.05	786,171.64	135,615.64	209,570.26	
NATIONAL INCOME AT MARKET PRICES	14,960,068.53	14,816,633.55	16,901,285.38	18,127,610.19	64,805,597.65	15,802,318.55	15,154,997.81	
OTHER CURRENT TRANSFERS								
FROM THE REST OF THE WORLD NET	2,575,364.65	2,704,694.94	2,034,932.36	1,696,397.15	9,011,389.10	1,339,215.67	1,429,373.87	
NATIONAL DISPOSABLE INCOME	17,535,433.18	17,521,328.49	18,936,217.74	19,824,007.34	73,816,986.75	17,141,534.22	16,584,371.68	
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,067,923.23	8,314,851.40	11,628,892.57	14,114,643.50	43,126,310.70	13,032,211.07	12,319,481.04	
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	95,038.99	101,063.36	130,762.68	289,318.15	616,183.18	132,556.03	138,528.09	
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,052,886.18	2,304,793.22	1,889,404.68	1,409,720.94	6,656,805.01	1,004,812.91	1,070,298.80	
Individual Consumption Expenditure of general government	250,657.99	617,789.24	485,662.80	360,952.58	1,715,062.61	229,165.18	276,185.69	
Collective Consumption Expenditure of general government	802,228.19	1,687,003.97	1,403,741.88	1,048,768.36	4,941,742.40	775,647.73	794,113.11	
SAVING	7,319,584.78	6,800,620.52	5,287,157.81	4,010,324.75	23,417,687.86	2,971,954.21	3,056,063.75	
APPROPRIATION OF DISPOSABLE INCOME	17,535,433.18	17,521,328.49	18,936,217.74	19,824,007.34	73,816,986.75	17,141,534.22	16,584,371.68	

TABLE 7 1/4	2017				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	5,863,078.42	6,555,477.47	8,518,744.30	8,261,320.45	29,198,620.63
CONSUMPTION OF FIXED CAPITAL	860,198.68	903,496.68	865,515.73	982,807.27	3,612,018.37
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	6,723,277.10	7,458,974.15	9,384,260.03	9,244,127.72	32,810,639.00
CHANGES IN INVENTORIES	142,847.68	165,871.77	147,791.30	159,351.22	615,861.97
GROSS FIXED CAPITAL FORMATION	2,453,843.90	2,554,163.21	2,129,257.56	2,494,431.46	9,631,696.14
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	4,126,585.52	4,738,939.17	7,107,211.16	6,590,345.04	22,563,080.89
GROSS ACCUMULATION	6,723,277.10	7,458,974.15	9,384,260.03	9,244,127.72	32,810,639.00

TABLE 7 2/4	2018				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	5,697,364.84	5,897,687.87	6,945,606.22	6,921,764.82	25,462,423.75
CONSUMPTION OF FIXED CAPITAL	879,298.49	907,336.71	829,682.75	939,913.23	3,556,231.18
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	6,576,663.33	6,805,024.58	7,775,288.97	7,861,678.05	29,018,654.93
CHANGES IN INVENTORIES	171,860.59	178,909.34	142,027.26	146,816.73	639,613.92
GROSS FIXED CAPITAL FORMATION	2,458,764.97	2,742,192.51	2,568,949.76	2,799,691.71	10,569,598.94
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	3,946,037.77	3,883,922.73	5,064,311.95	4,915,169.62	17,809,442.07
GROSS ACCUMULATION	6,576,663.33	6,805,024.58	7,775,288.97	7,861,678.05	29,018,654.93

TABLE 7 3/4	2019				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	6,317,903.79	6,054,098.86	7,005,336.83	6,437,534.91	25,814,874.38
CONSUMPTION OF FIXED CAPITAL	820,473.74	517,461.79	458,109.57	936,746.49	2,732,791.57
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	7,138,377.53	6,571,560.64	7,463,446.39	7,374,281.39	28,547,665.95
CHANGES IN INVENTORIES	156,043.05	90,788.39	78,347.13	146,696.36	471,874.92
GROSS FIXED CAPITAL FORMATION	2,795,773.08	3,108,123.30	2,565,487.78	2,976,480.11	11,445,864.27
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	4,186,561.40	3,372,648.95	4,819,611.48	4,251,104.92	16,629,926.76
GROSS ACCUMULATION	7,138,377.53	6,571,560.64	7,463,446.39	7,374,281.39	28,547,665.95

TABLE 7 4/4	2020				2021		
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total	Q1	Q2
SAVING	7,319,584.78	6,800,620.52	5,287,157.81	4,010,324.75	23,417,687.86	2,971,954.21	3,056,063.75
CONSUMPTION OF FIXED CAPITAL	800,464.93	513,686.61	454,872.83	928,393.65	2,697,418.02	798,983.04	849,833.74
CAPITAL TRANSFERS							
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	8,120,049.70	7,314,307.13	5,742,030.64	4,938,718.40	26,115,105.87	3,770,937.25	3,905,897.48
CHANGES IN INVENTORIES	149,517.61	144,635.36	72,265.70	133,483.38	499,902.05	145,466.23	136,518.13
GROSS FIXED CAPITAL FORMATION	2,920,580.34	2,319,390.85	2,396,979.75	2,944,319.35	10,581,270.28	3,026,268.69	2,509,820.58
PURCHASE OF INTANGIBLE ASSETS N.E.C.							
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	5,049,951.75	4,850,280.92	3,272,785.19	1,860,915.67	15,033,933.54	599,202.33	1,259,558.78
GROSS ACCUMULATION	8,120,049.70	7,314,307.13	5,742,030.64	4,938,718.40	26,115,105.87	3,770,937.25	3,905,897.48

TABLE 8 1/4	2017				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	3,752,689.45	4,316,331.64	6,071,011.98	5,793,332.91	19,933,365.98
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	18,140.01	22,135.10	29,868.55	24,366.95	94,510.61
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	103,319.60	114,269.57	160,995.66	155,644.05	534,228.88
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,747,565.51	2,093,299.36	2,738,850.84	2,450,121.86	9,029,837.57
CURRENT RECEIPTS	5,621,714.57	6,546,035.67	9,000,727.04	8,423,465.78	29,591,943.05
IMPORTS OF GOODS AND SERVICES	1,027,282.49	1,272,682.63	1,371,879.99	1,278,537.56	4,950,382.67
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	163.23	158.65	159.21	159.65	640.74
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	262,949.61	362,092.78	338,595.31	341,152.05	1,304,789.75
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	23,732.03	12,329.30	8,907.26	7,106.29	52,074.89
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	4,307,587.22	4,898,772.30	7,281,185.26	6,796,510.23	23,284,055.01
DISPOSAL OF CURRENT RECEIPTS.	5,621,714.57	6,546,035.67	9,000,727.04	8,423,465.78	29,591,943.05

TABLE 8 2/4	2018				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	4,391,832.37	4,200,097.10	5,786,010.85	5,374,372.87	19,752,313.19
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	16,322.79	16,272.56	21,192.76	21,489.52	75,277.64
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	105,897.54	120,003.00	156,194.68	171,359.96	553,455.18
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,602,191.98	1,612,747.45	2,027,765.71	2,159,001.21	7,401,706.36
CURRENT RECEIPTS	6,116,244.69	5,949,120.11	7,991,164.00	7,726,223.56	27,782,752.37
IMPORTS OF GOODS AND SERVICES	1,585,043.13	1,426,905.96	2,239,305.13	2,132,820.56	7,384,074.78
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	165.19	164.68	159.17	1,063.97	1,553.01
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	373,945.27	440,611.74	468,620.50	426,782.01	1,709,959.53
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	9,288.96	8,081.61	13,051.82	8,670.30	39,092.70
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	4,147,802.14	4,073,356.12	5,270,027.38	5,156,886.72	18,648,072.36
DISPOSAL OF CURRENT RECEIPTS.	6,116,244.69	5,949,120.11	7,991,164.00	7,726,223.56	27,782,752.37

TABLE 8 3/4	2019				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	5,131,592.52	5,023,591.84	6,422,837.16	6,132,329.51	22,710,351.03
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	19,716.04	19,940.11	19,988.18	19,916.60	79,560.93
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	170,949.50	186,789.51	155,919.53	131,494.05	645,152.59
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	2,378,228.02	1,826,888.81	1,869,246.64	2,214,040.56	8,288,404.03
CURRENT RECEIPTS	7,700,486.09	7,057,210.27	8,467,991.50	8,497,780.72	31,723,468.58
IMPORTS OF GOODS AND SERVICES	2,126,056.29	2,250,392.48	2,239,788.75	2,780,544.20	9,396,781.72
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	2,507.20	2,506.02	3,711.42	3,706.77	12,431.40
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	1,116,548.33	1,155,901.28	1,140,843.05	1,122,625.10	4,535,917.75
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	42,125.21	64,257.86	37,145.55	74,100.75	217,629.36
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	4,413,249.07	3,584,152.64	5,046,502.74	4,516,803.90	17,560,708.35
DISPOSAL OF CURRENT RECEIPTS.	7,700,486.09	7,057,210.27	8,467,991.50	8,497,780.72	31,723,468.58

TABLE 8 4/4	2020				2021		
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total	Q1	Q2
EXPORT OF GOODS AND SERVICES	5,926,475.03	4,349,714.56	3,721,280.60	2,849,324.84	16,846,795.03	1,859,403.48	2,975,274.46
COMPENSATION OF EMPLOYEES							
FROM THE REST OF THE WORLD	21,300.88	22,826.48	24,238.26	18,104.87	86,470.48	11,334.22	13,663.94
PROPERTY AND ENTREPRENEURAL INCOME							
FROM THE REST OF THE WORLD	200,854.77	184,069.07	102,823.78	99,150.04	586,897.66	53,760.66	74,787.55
OTHER CURRENT TRANSFERS							
FROM THE REST OF THE WORLD	2,637,069.47	2,783,515.26	2,109,051.57	1,742,930.66	9,272,566.96	1,364,094.53	1,696,698.25
CURRENT RECEIPTS	8,785,700.14	7,340,125.38	5,957,394.21	4,709,510.40	26,792,730.14	3,288,592.90	4,760,424.20
IMPORTS OF GOODS AND SERVICES	2,319,151.58	1,489,935.02	1,729,989.95	1,987,646.21	7,526,722.77	2,238,212.48	2,245,684.68
COMPENSATION OF EMPLOYEES							
TO THE REST OF THE WORLD	4,002.96	5,191.52	3,398.78	2,888.53	15,481.79	870.92	1,886.88
PROPERTY AND ENTREPRENEURAL INCOME							
TO THE REST OF THE WORLD	1,117,550.05	746,323.12	665,680.29	544,652.56	3,074,206.03	190,012.27	799,687.56
OTHER CURRENT TRANSFERS							
TO THE REST OF THE WORLD	61,704.82	78,820.32	74,119.21	46,533.51	261,177.86	24,878.87	267,324.38
SURPLUS OF THE NATION ON CURRENT							
TRANSACTIONS	5,283,290.72	5,019,855.39	3,484,205.97	2,127,789.60	15,915,141.69	834,618.36	1,445,840.70
DISPOSAL OF CURRENT RECEIPTS.	8,785,700.14	7,340,125.38	5,957,394.21	4,709,510.40	26,792,730.14	3,288,592.90	4,760,424.20

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Contact Us

 @nigerianstat

 NBSNigeria

 www.nigerianstat.gov.ng

 **Head Office Address**
Plot 762, Independence Avenue, Central
Business District, FCT, Abuja Nigeria.

 +234 803 386 5388

 feedback@nigerianstat.gov.ng