

Report Date: March 2024

Data Source: National Bureau of Statistics (NBS)

CONTENT

Methodology	3
Executive Summary	4
Quantity of Passengers (Number)	5
Volume of Goods/Cargos (Tons)	6
Revenue Generated from Passengers (N)	7
Revenue Generated from Goods/Cargos (N)	8
Other Income Receipts (N)	9
Appendix	1C
Contact	11

METHODOLOGY

Data is provided by the Nigerian Railway Corporation (NRC) and verified and validated by the National Bureau of Statistics (NBS) .

EXECUTIVE SUMMARY

In Q4 2023, a total of 672,198 passengers travelled via rail system relative to 1,337,108 reported in the corresponding quarter of 2022, indicating a growth rate of -49.73%. The volume of goods/cargos transported in Q4 2023 stood at 119,286 tons compared to 53,136 tons recorded in Q4 2022.

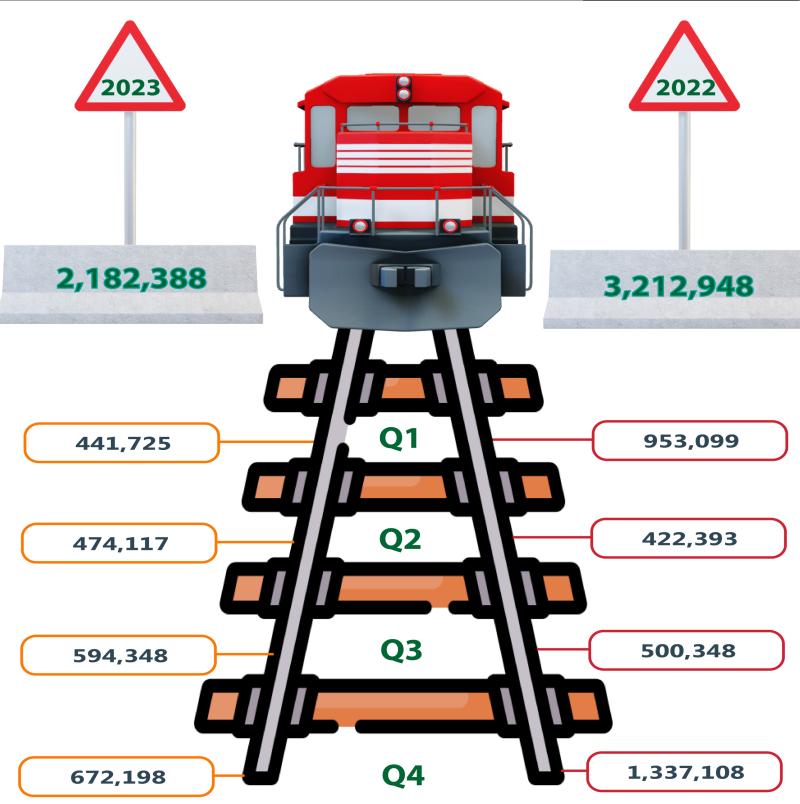
In terms of revenue generation, N1.07 billion was received from passengers during the reference period, showing a decrease of 7.51% from the N1.15 billion recorded in the same quarter of the previous year.

Similarly, N423.22 million was collected from goods/cargos conveyed in Q4 2023, up by 169.16% from N157.23 million received in Q4 2022. In addition, other receipts amounted to N393.72 million, indicating an increase of 3.02% in Q4 2023 from the N382.17 million collected in Q4 2022.

However, on an annual basis, the number of passengers in 2023 fell by 32.08% compared to the previous year. The revenue received from passengers declined by 2.64% in 2023, while volume of cargo and revenue from cargo rose by 102.04%, and 144.32% respectively relative to 2022.

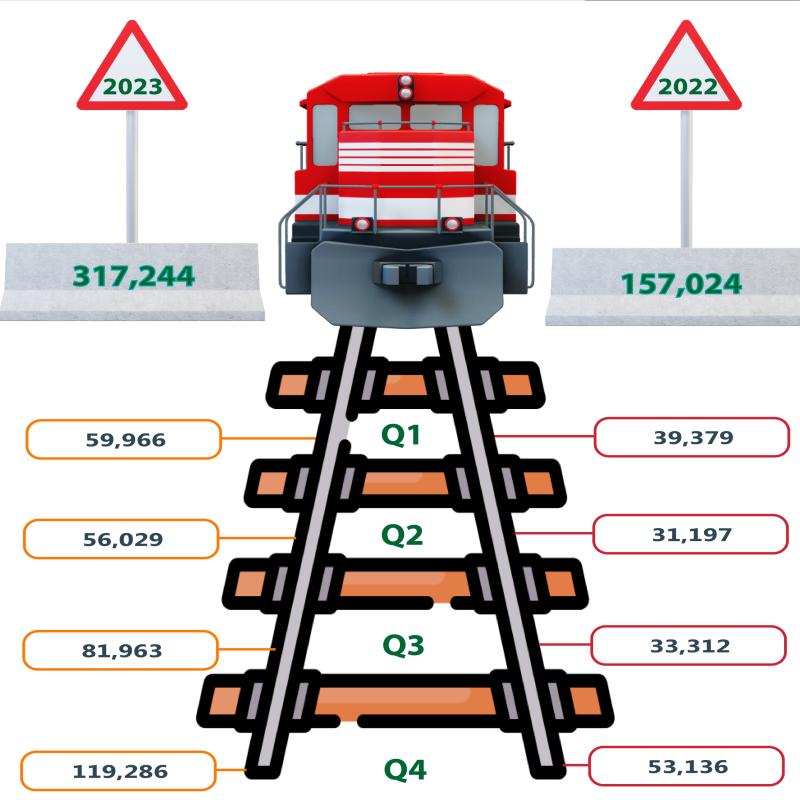
Quantity of Passengers (Number)





Volume of Goods/Cargos (Tons)







Revenue Generated from Passengers (=N=)





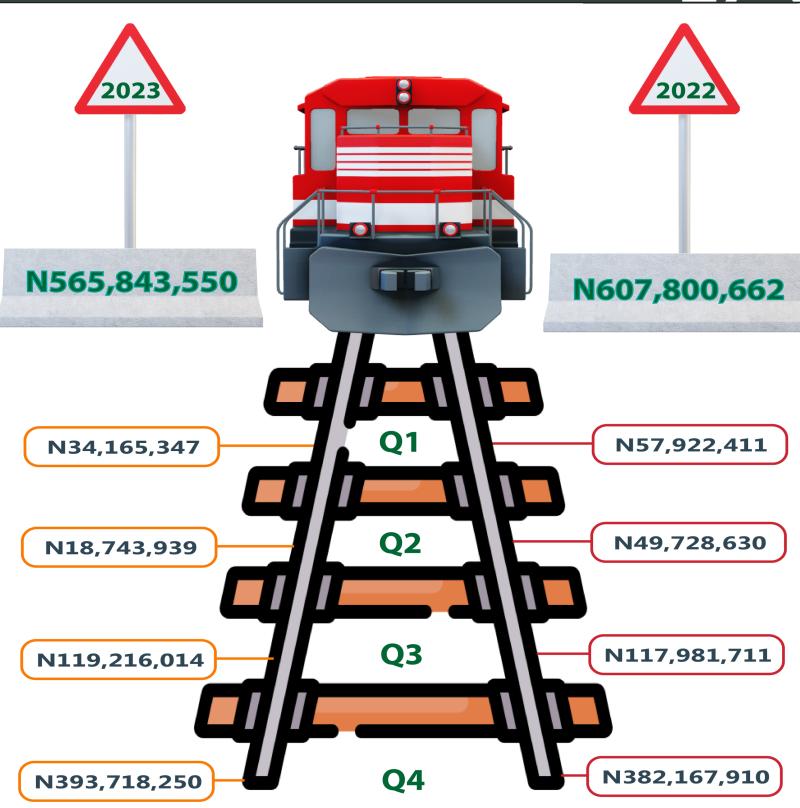
Revenue Generated from Goods/Cargos (=N=)





Other Income Receipts (=N=)





APPENDIX

Nigerian Railway Corporation

0 , 1								
	2023					Q4 2023		
Item Description	Q1	Q2	Q3	Q4	Annual	QoQ	YoY	
Quantity of Pas- sengers (Number)	441,725	474,117	594,348	672,198	2,182,388	13.10	- 49.73	
Volume of Goods/ Cargos (Tons)	59,966	56,029	81,963	119,286	317,244	45.54	124.49	
Revenue Generat- ed from Passen- gers (=N=)	768,438,658	1,100,941,295	1,489,200,328	1,067,915,479	4,426,495,760	- 28.29	- 7.51	
Revenue Generat- ed from Goods/ Cargos (=N=)	181,270,800	188,028,350	286,775,780	423,215,481	1,079,290,411	47.58	169.16	
Other Income Receipts (=N=)	34,165,347	18,743,939	119,216,014	393,718,250	565,843,550	230.26	3.02	



National Bureau of Statistics

Head Office

Plot 762 Independence Avenue, Central Business District, Garki Abuja.

Sunday J. Ichedi

Information Desk

Head, Communication & Public Relations Department (C&PRD) Phone: +2348037051701 sjichedi@nigerianstat.gov.ng

Moses Mathew

Statistical Information Officer

Phone: +2347069071157 matmoses@nigerianstat.gov.ng



@nbsnigeria



NBSNigeria



nbs_nigeria

