



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(MAY 2022)

Report Date: June 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Selected Food Price Watch for the month of May 2022 shows that the average price of 1kg of beans (white, black eye, sold loose) rose on a year-on-year basis by 37.22% from N382.37 in May 2021 to N524.70 in May 2022. Also, on a month-on-month basis, this increased by 1.09% from N519.05 in April 2022. The average price of 1kg of a Yam tuber increased on a year-on-year basis by 37.87% from N269.98 in May 2021 to N372.23 in May 2022. On a month-on-month basis, the average price of this item increased by 3.05% in May 2022.

Similarly, the average price of 2kg of Wheat flour: prepacked (golden penny) on a year-on-year basis, rose by 34.92% from the value recorded in May 2021 (N785.87) to N1,060.26 in May 2022. On a month-on-month basis, it increased from N1,047.74 in April 2022 to N1,060.26 in May 2022 indicating a 1.20% growth. In the same vein, the average price of Palm oil: (1 bottle, specify bottle) increased by 42.81% from N593.36 in May 2021 to N847.39 in May 2022. It also grew by 0.55 % on a month-on-month basis.

The average price of 1kg of beef (boneless) rose by 34.11% on a year-on-year basis from N 1,513.43 in May 2021 to N 2,029.59 in May 2022. In addition, the average price of Groundnut oil: 1 bottle, specify bottle stood at N 1,040.88 in May 2022, showing an increase of 47.99% from N703.36 in May 2021. On a month-on-month basis, it rose by 3.29% from N 1,007.68 in April 2022.

At the state level, Ebonyi recorded the highest average price of beans (white, Black eye, sold loose) with N899.79, while the lowest was reported in Borno with N262.79. The highest average price of 1kg of a Yam tuber was recorded in Akwa-Ibom with N804.45, while the lowest was recorded in Bauchi with N134.17. In addition, Abia State recorded the highest price of Wheat flour: prepacked (golden penny 2kg) with N1,393, while Yobe recorded the lowest with N755.03.

Analysis by zone showed that the South-East recorded the highest average price of Beans "brown sold loose" with N834.93, followed by the South-West with N 579.06, while the North-East recorded the least with N295.20. Similarly, the South-West recorded the highest average price of Yam tuber with N535.27, followed by the South-South with N450.12, while the lowest was recorded in the North-East with N141.10. The average price of Wheat flour: pre-packed (golden penny 2kg) was higher in the South-East and the South-West with N1,332.34 and N1,116.38 respectively, while the lowest was recorded in the North-East with N810.23.

SELECTED FOOD PRICE WATCH - MAY 2022

-National



Tomato

Highest Price



Edo (773.91)

Lowest Price



Taraba (136.31)



N423.48

1KG
MAY 2022

N303.51

MAY 2021

YoY = 39.53%

MoM = -0.72%

N426.54

APRIL 2022

Rice local sold loose

Highest Price



Ondo (575.76)

Lowest Price



Yobe (355.5)



N447.51

1KG
MAY 2022

N397.80

MAY 2021

YoY = 12.50%

MoM = 1.65%

N440.26

APRIL 2022

Beans brown, sold loose

Highest Price



Ebonyi (903.02)

Lowest Price



Bauchi (265.97)



N536.91

1KG
MAY 2022

N406.25

MAY 2021

YoY = 32.16%

MoM = 1.19%

N530.62

APRIL 2022

Yam Tuber

Highest Price

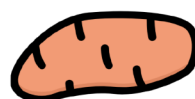


Akwa Ibom (804.45)

Lowest Price



Bauchi (134.17)



N372.23

1KG
MAY 2022

N269.98

MAY 2021

YoY = 37.87%

MoM = 3.05%

N361.20

APRIL 2022

SELECTED FOOD PRICE WATCH - MAY 2022

-National



Onion Bulb



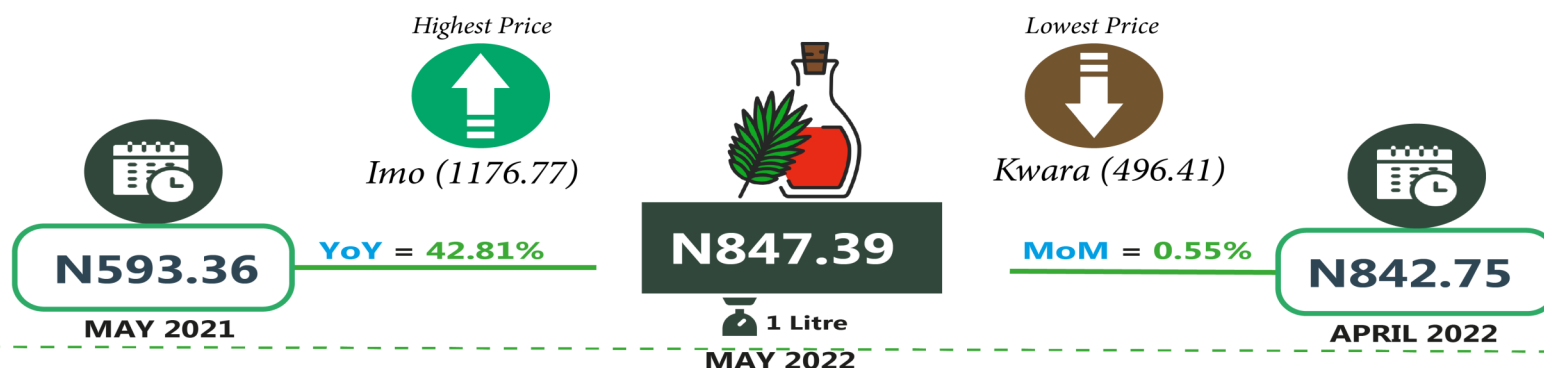
Beef, boneless



Bread sliced 500g



Palm oil: 1 bottle



SELECTED FOOD PRICE WATCH - MAY 2022

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



Abia (1393.00)

Lowest Price



Yobe (755.03)



N1060.26

2KG

MAY 2022

YoY = 34.92%

MoM = 1.20%

N785.87

MAY 2021

N1047.74

APRIL 2022

Gari white, sold loose

Highest Price



Ebonyi (461.67)

Lowest Price



Kwara (245.81)



N326.85

1KG

MAY 2022

YoY = 8.27%

MoM = 2.55%

N301.88

MAY 2021

N318.74

APRIL 2022

SELECTED FOOD PRICE WATCH - MAY 2022

- NORTH CENTRAL



Tomato



N240.36

1KG

Beans brown,sold loose



N415.19

1KG

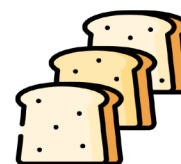
Rice local sold loose



N443.79

1KG

Bread sliced 500g



N362.17

1 Loaf

Yam Tuber



N205.13

1KG

Palm oil: 1 bottle



N616.22

1 Litre

Beef,boneless



N1,681.41

1KG

Onion bulb



N222.64

1KG

Gari white,sold loose



N307.70

1KG

Wheat flour: prepacked (golden penny 2kg)



N900.72

2KG

SELECTED FOOD PRICE WATCH - MAY 2022

- NORTH EAST



Tomato



N170.18

1KG

Beans brown,sold loose



N295.20

1KG

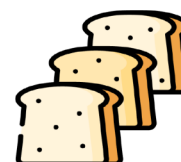
Rice local sold loose



N416.46

1KG

Bread sliced 500g



N267.36

1 Loaf

Yam Tuber



N141.10

1KG

Palm oil: 1 bottle



N542.03

1 Litre

Beef,boneless



N1,332.04

1KG

Onion bulb



N178.96

1KG

Gari white,sold loose



N324.02

1KG

Wheat flour: prepacked (golden penny 2kg)



N810.23

2KG

SELECTED FOOD PRICE WATCH - MAY 2022

- NORTH WEST



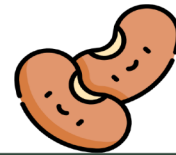
Tomato



N372.80

1KG

Beans brown,sold loose



N477.17

1KG

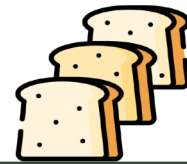
Rice local sold loose



N497.03

1KG

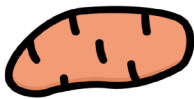
Bread sliced 500g



N454.48

1 Loaf

Yam Tuber



N416.10

1KG

Palm oil: 1 bottle



N965.68

1 Litre

Beef,boneless



N2,034.56

1KG

Onion bulb



N327.19

1KG

Gari white,sold loose



N461.50

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,092.41

2KG

SELECTED FOOD PRICE WATCH - MAY 2022

- SOUTH EAST



Tomato



N669.53

1KG

Beans brown,sold loose



N834.93

1KG

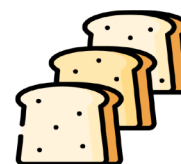
Rice local sold loose



N459.55

1KG

Bread sliced 500g



N609.68

1 Loaf

Yam Tuber



N443.86

1KG

Palm oil: 1 bottle



N1,081.51

1 Litre

Beef,boneless



N2,547.29

1KG

Onion bulb



N559.56

1KG

Gari white,sold loose



N421.43

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,332.34

2KG

SELECTED FOOD PRICE WATCH - MAY 2022

- SOUTH WEST



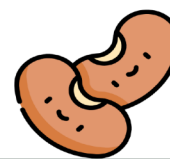
Tomato



N474.91

1KG

Beans brown,sold loose



N579.06

1KG

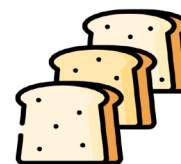
Rice local sold loose



N509.47

1KG

Bread sliced 500g



N485.07

1 Loaf

Yam Tuber



N535.27

1KG

Palm oil: 1 bottle



N965.05

1 Litre

Beef,boneless



N2,043.87

1KG

Onion bulb



N420.74

1KG

Gari white,sold loose



N311.22

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,116.38

2KG

SELECTED FOOD PRICE WATCH - MAY 2022

- SOUTH SOUTH



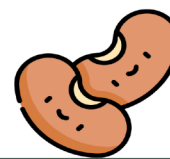
Tomato



N591.64

1KG

Beans brown,sold loose



N564.99

1KG

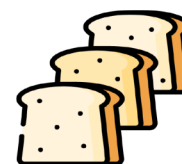
Rice local sold loose



N444.83

1KG

Bread sliced 500g



N475.69

1 Loaf

Yam Tuber



N450.12

1KG

Palm oil: 1 bottle



N832.89

1 Litre

Beef,boneless



N2,055.30

1KG

Onion bulb



N585.71

1KG

Gari white,sold loose



N282.86

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,015.03

2KG

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those items.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

Items	NORTH CEN- TRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Beans brown,sold loose	415.19	295.20	477.17	834.93	564.99	579.06
Beef,boneless	1,681.41	1,332.04	2,034.56	2,547.29	2,055.30	2,043.87
Bread sliced 500g	362.17	267.36	454.48	609.68	475.69	485.07
Gari white,sold loose	307.70	324.02	461.50	421.43	282.86	311.22
Onion bulb	222.64	178.96	327.19	559.56	585.71	420.74
Palm oil: 1 bottle,specify bottle	616.22	542.03	965.68	1,081.51	832.89	965.05
Rice local sold loose	443.79	416.46	497.03	459.55	444.83	509.47
Tomato	240.36	170.18	372.80	669.53	591.64	474.91
Wheat flour: prepacked (golden penny 2kg)	900.72	810.23	1,092.41	1,332.34	1,015.03	1,116.38
Yam tuber	205.13	141.10	416.10	443.86	450.12	535.27

Items	Average of May-21	Average of Apr-22	Average of May-22	MoM	YoY	Lowest	Highest
Agric eggs medium size	541.53	678.91	689.61	1.58	27.34	Borno (440.65)	Delta (896.84)
Agric eggs (medium size price of one)	49.99	64.00	65.65	2.58	31.32	Taraba (49.31)	Delta (79.44)
Beans brown, sold loose	406.25	530.62	536.91	1.19	32.16	Bauchi (265.97)	Ebonyi (903.02)
Beans: white black eye. sold loose	382.37	519.05	524.70	1.09	37.22	Borno (262.79)	Ebonyi (899.79)
Beef Bone in	1,173.05	1,508.08	1,522.75	0.97	29.81	Taraba (1107.84)	Abuja (1966.67)
Beef, boneless	1,513.43	2,026.85	2,029.59	0.14	34.11	Bauchi (1375.56)	Ebonyi (2596.23)
Bread sliced 500g	337.83	450.51	456.79	1.39	35.21	Borno (265.3)	Abia (655.86)
Bread unsliced 500g	310.81	412.25	421.64	2.28	35.66	Yobe (255.37)	Abuja (700)
Broken Rice (Ofada)	470.16	513.50	515.04	0.30	9.55	Nassarawa (318.66)	Lagos (806.33)
Catfish (obokun) fresh	1,116.02	1,379.18	1,389.70	0.76	24.52	Yobe (768.12)	Imo (2500)
Catfish :dried	1,755.26	2,117.29	2,221.63	4.93	26.57	Adamawa (1383.2)	Jigawa (5300.82)
Catfish Smoked	1,550.99	1,751.46	1,764.56	0.75	13.77	Benue (1362.48)	Abia (2550.88)
Chicken Feet	801.03	932.42	936.86	0.48	16.96	Taraba (322.28)	Rivers (1579.17)
Chicken Wings	1,026.76	1,250.07	1,270.95	1.67	23.78	Adamawa (522.44)	Edo (2288.89)
Dried Fish Sardine	1,515.16	1,730.64	1,752.79	1.28	15.68	Ondo (1280.22)	Abia (2768.46)
Evaporated tinned milk carnation 170g	176.89	216.77	221.20	2.04	25.05	Anambra (126.61)	Ebonyi (300.24)
Evaporated tinned milk (peak), 170g	201.65	253.85	258.55	1.85	28.22	Gombe (186.7)	Enugu (346)
Frozen chicken	1,944.80	2,380.81	2,415.53	1.46	24.20	Taraba (1443.45)	Enugu (3787.5)
Gari white, sold loose	301.88	318.74	326.85	2.55	8.27	Kwara (245.81)	Ebonyi (461.67)
Gari yellow, sold loose	318.70	335.19	344.69	2.84	8.16	Cross_River (245.91)	Imo (499.4)
Groundnut oil: 1 bottle, specify bottle	703.36	1,007.68	1,040.88	3.29	47.99	Kogi (543.76)	Anambra (1733.33)
Iced Sardine	1,076.34	1,337.70	1,359.45	1.63	26.30	Bauchi (908.29)	Edo (2340.91)
Irish potato	330.27	448.38	460.07	2.61	39.30	Yobe (180.02)	Ebonyi (1009.19)
Mackerel : frozen	1,083.71	1,414.15	1,430.90	1.18	32.04	Bauchi (959.98)	Abia (2298.32)
Maize grain white sold loose	248.86	305.69	314.75	2.96	26.48	Bauchi (181.21)	Bayelsa (493.23)
Maize grain yellow sold loose	256.28	304.35	312.51	2.68	21.94	Adamawa (172.78)	Abia (490.92)
Mudfish (aro) fresh	1,063.85	1,305.07	1,310.34	0.40	23.17	Adamawa (741.59)	Abuja (2200.34)
Mudfish : dried	1,769.93	2,041.14	2,049.54	0.41	15.80	Adamawa (1337.76)	Abia (3499.29)
Onion bulb	307.53	380.94	387.53	1.73	26.01	Bauchi (145.97)	Cross_River (844.86)
Palm oil: 1 bottle, specify bottle	593.36	842.75	847.39	0.55	42.81	Kwara (496.41)	Imo (1176.77)
Plantain (ripe)	265.66	306.75	315.84	2.96	18.89	Gombe (166.11)	Anambra (503.32)
Plantain (unripe)	256.13	337.47	340.65	0.94	33.00	Adamawa (175.58)	Benue (2008.85)
Rice agric sold loose	445.23	504.20	507.18	0.59	13.91	Yobe (371.16)	Akwa_Ibom (760)
Rice local sold loose	397.80	440.26	447.51	1.65	12.50	Yobe (355.5)	Ondo (575.76)
Rice Medium Grained	441.49	494.88	496.98	0.42	12.57	Yobe (343.96)	Rivers (693.36)
Rice, imported high quality sold loose	544.09	612.25	619.64	1.21	13.89	Borno (430.22)	Ebonyi (800.67)
Sweet potato	172.63	227.74	234.69	3.05	35.95	Bauchi (132.88)	Akwa_Ibom (374.17)
Tilapia fish (epiya) fresh	927.54	1,176.90	1,182.76	0.50	27.52	Bauchi (473.15)	Abuja (2337.49)
Titus: frozen	1,115.80	1,554.35	1,571.75	1.12	40.86	Adamawa (867.4)	Rivers (2462.83)
Tomato	303.51	426.54	423.48	-0.72	39.53	Taraba (136.31)	Edo (773.91)
Vegetable oil: 1 bottle, specify bottle	686.67	981.16	996.25	1.54	45.08	Gombe (576.52)	Abia (1347.37)
Wheat flour: prepacked (golden penny 2kg)	785.87	1,047.74	1,060.26	1.20	34.92	Yobe (755.03)	Abia (1393)
Yam tuber	269.98	361.20	372.23	3.05	37.87	Bauchi (134.17)	Akwa_Ibom (804.45)

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