

Selected Food Price Watch

(APRIL 2024)

Report Date: May 2024

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EXECUTIVE SUMMARY

Selected Food Price Watch for April 2024 shows that the average price of 1kg Rice local sold loose stood at N1,399.34. This indicates a rise of 155.93% in price on a year-on-year basis from 546.76 recorded in April 2023 and 3.47% rise in price on a month-on-month basis from N1,340.74 in March 2024. The average price of 1kg of Garri white, sold loose increased by 134.98% on a year-on-year basis from N 362.50 in April of last year (2023) to N 851.81 in April 2024. On a month-on-month basis, the average price of this item increased by 13.59% from N749.89 in March 2024. The average price of 1kg of Tomato rose by 131.58% on a year-on-year basis from N485.10 in April 2023 to N1,123.41 in April 2024. On a month-on-month basis, it increased by 17.06% from N959.68 in March 2024.

Furthermore, the average price of 1kg beans brown (sold loose) rose by 125.43% on a year-onyear basis from N615.67 in April 2023 to N1387.90 in April 2024, while there was an increase of 12.44% on a month-on-month basis. Also, the average price of 1kg of Yam tuber increased by 154.19% on a year-on-year basis from N444.69 in April 2023 to N1,130.37 in April 2024. On a month-on-month basis, it increased by 5.76% from N 1,068.78 in March 2024 to N 1,130.37 in April 2024.

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The state profile analysis in April 2024 reveals that the highest average price of 1kg of Rice local sold loose was recorded in Niger state at N1,785.47 while the lowest was recorded in Benue state at N993.72. The highest average price of 1kg of Garri white, sold loose, was recorded in Bayelsa at N1,095.26 while the lowest was recorded in Benue State at N494.47. In terms of the average price of 1kg of Tomato Delta state recorded the highest price at N1,851.19, while Zamfara recorded the least price at N547.22. Abuja recorded the highest average price of 1kg beans brown (sold loose) at N2,288.36, while the lowest was reported in Yobe at N818.03.

Also, analysis by zone showed that the average price of 1kg Rice local sold loose was highest in the South-west at N1,615.21, followed by the South-south at N1,564.85, while the North-West recorded the lowest average price at N1,163.13. The average price of 1kg of Garri white was highest in the South-south and the South-west at N1,031.19 and N 982.42, respectively, while the lowest was recorded in the North-West with N 681.77. The South-south recorded the highest average price of 1kg of Tomato at N1,689.40, followed by the South-west at N1,429.06, while the lowest was recorded in the North-west with N615.54. The North-central and the South-south recorded the highest average price of 1kg of beans brown (sold loose) at N1,594.84 and N1,579.64, respectively, while the lowest was recorded in the North-west with N 966.90.

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METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

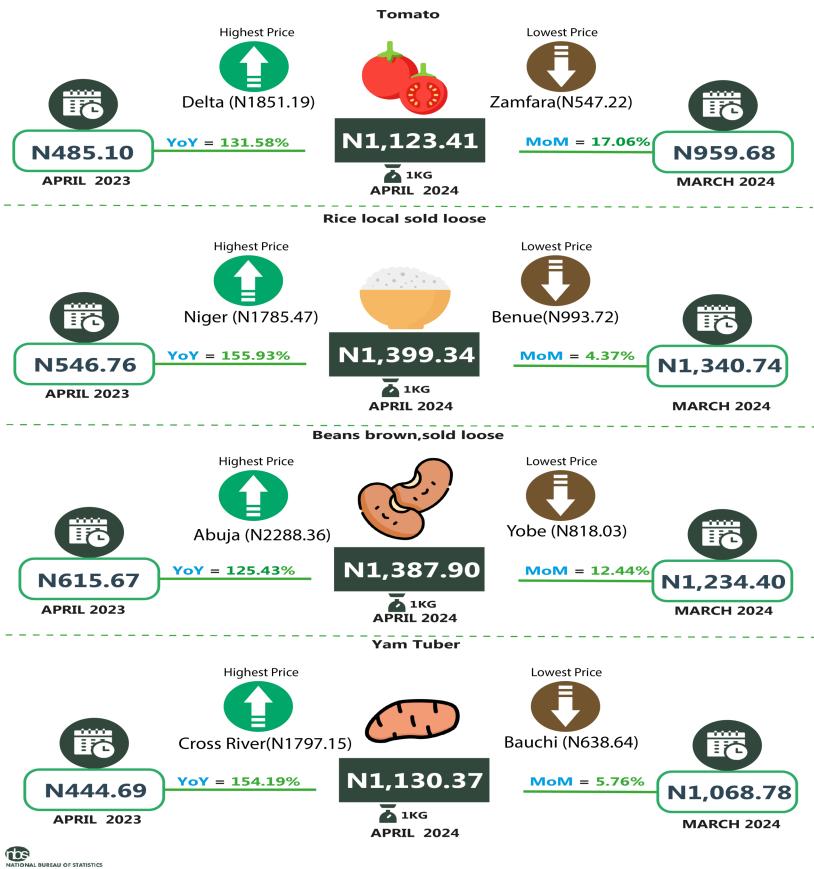
Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

-National

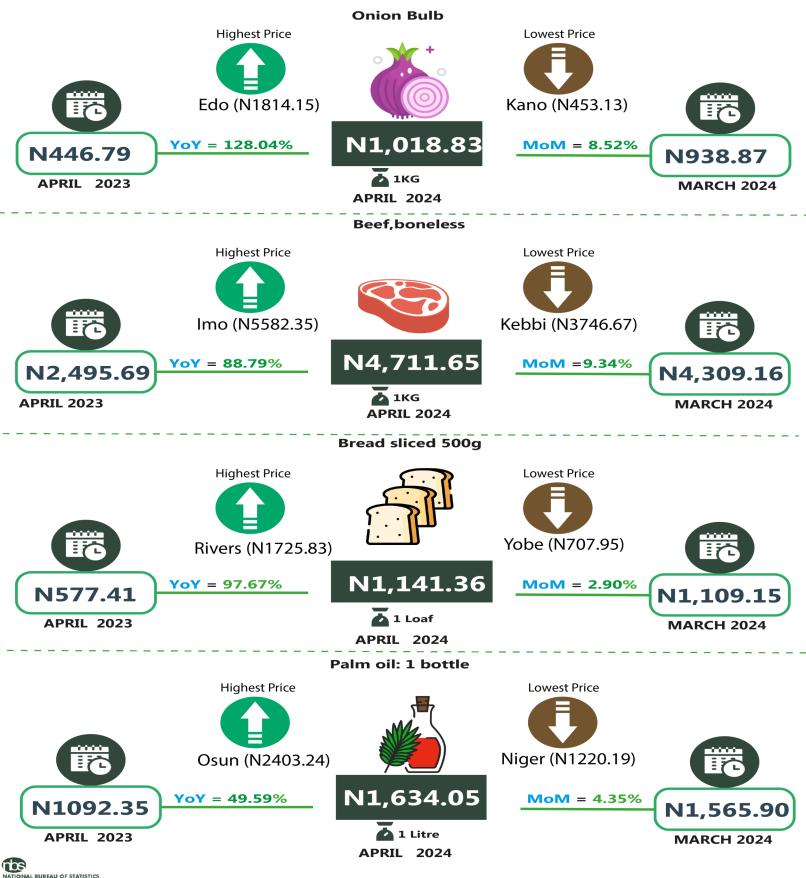




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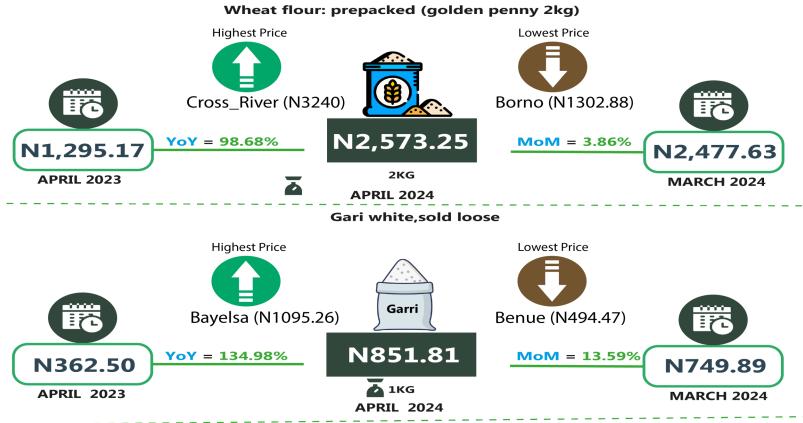
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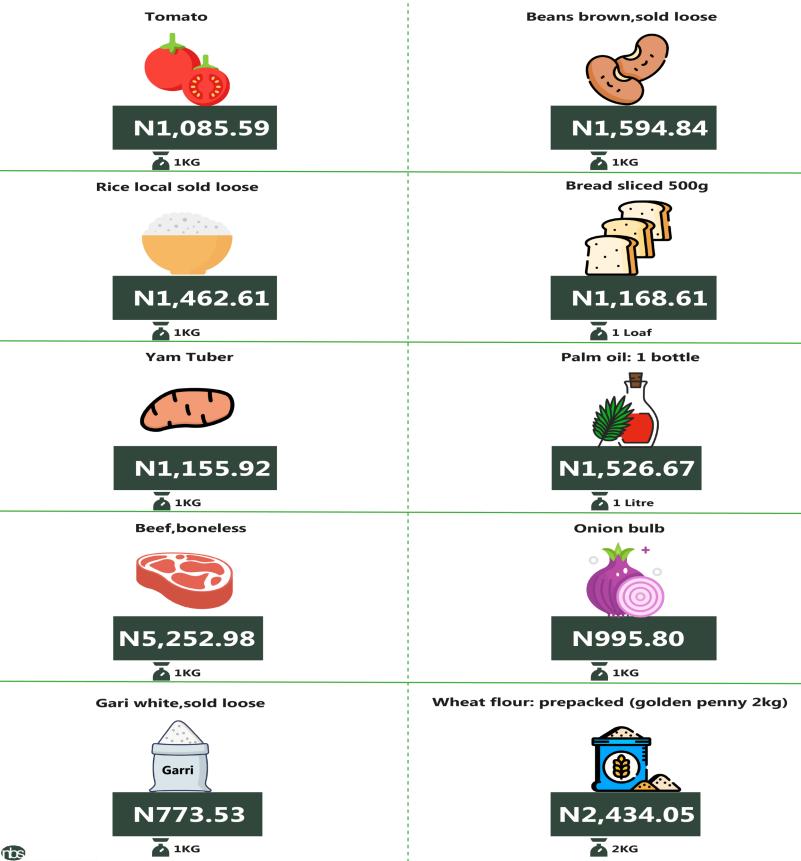
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SELECTED FOOD PRICE WATCH - APRIL 2024 - NORTH CENTRAL

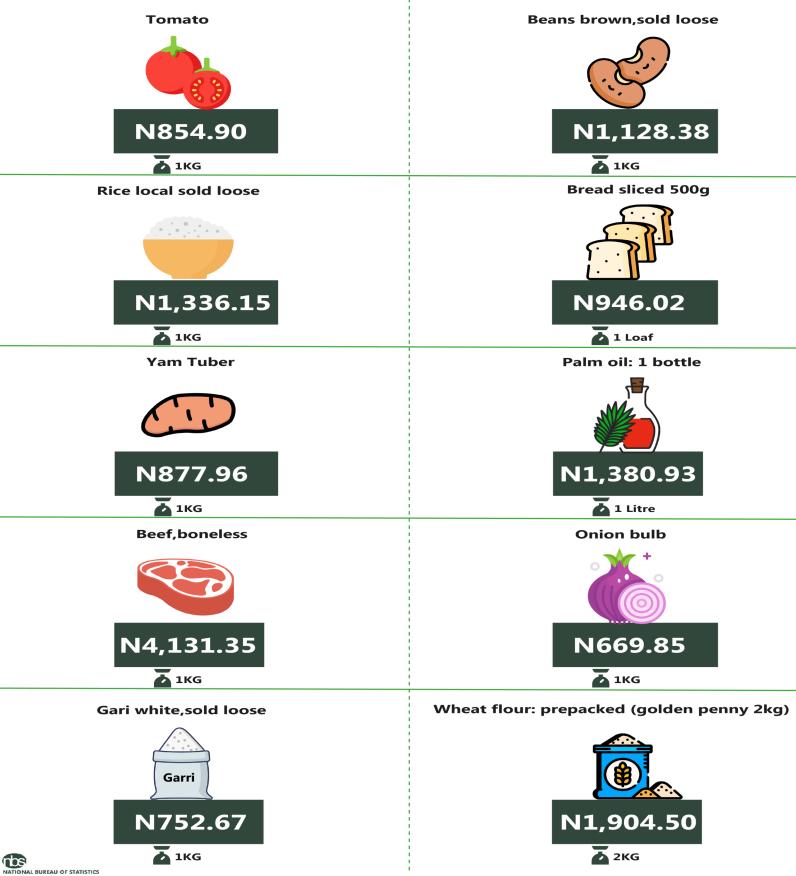




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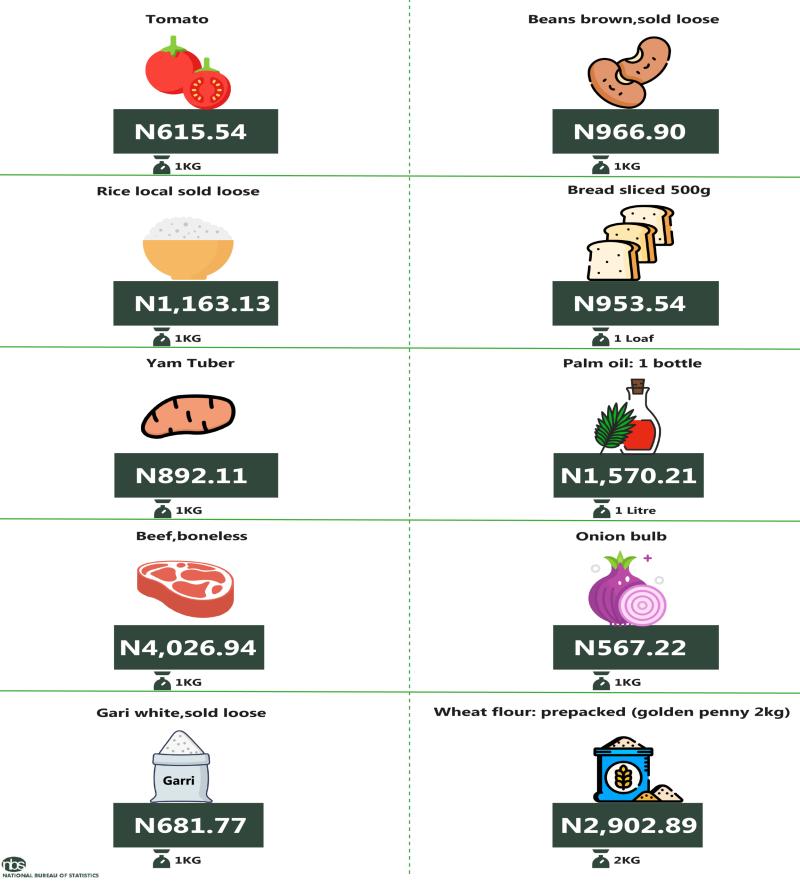
- NORTH EAST





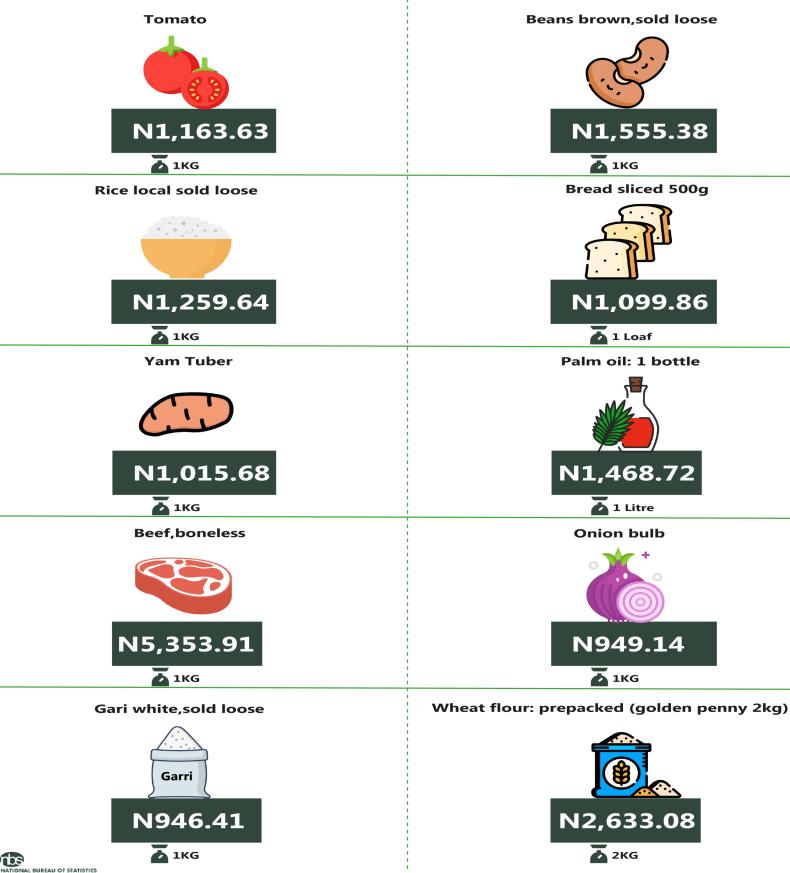
- NORTH WEST





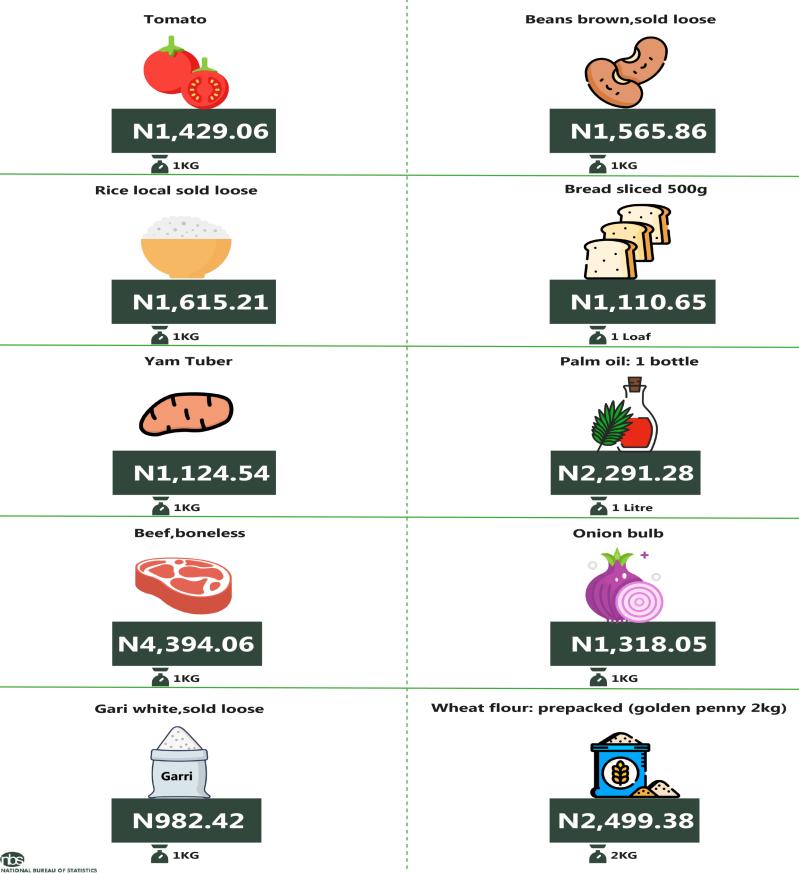
SELECTED FOOD PRICE WATCH - APRIL 2024 - SOUTH EAST





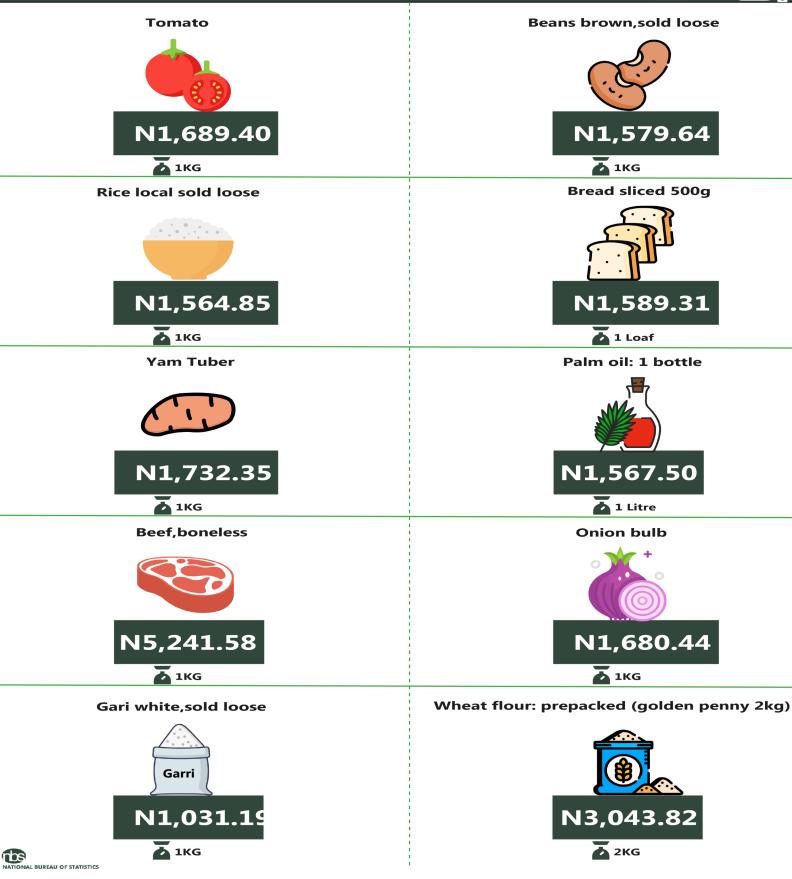
SELECTED FOOD PRICE WATCH - APRIL 2024 - SOUTH WEST





SELECTED FOOD PRICE WATCH - APRIL 2024 - SOUTH SOUTH





APPENDIX

ITEM LABEL	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	1,777.10	1,623.67	1,634.40	1,679.36	1,573.58	1,786.33
Agric eggs(medium size price of one)	151.25	134.24	156.86	147.76	151.75	161.64
Beans brown,sold loose	1,594.84	1,128.38	966.90	1,555.38	1,579.64	1,565.86
Beans:white black eye. sold loose	1,512.87	1,038.39	924.63			
Beef Bone in	4,250.21	3,313.47	3,111.18	3,670.79		
Beef, boneless	5,252.98		4,026.94			
Bread sliced 500g	1,168.61	946.02	953.54		-	
Bread unsliced 500g	1,203.78	848.15	908.66	1,038.94	1,546.49	
Broken Rice (Ofada)	1,634.59	1,385.89	1,135.07	1,309.65		
Catfish (obokun) fresh	3,011.18	2,397.63	2,842.61	3,556.39	3,750.84	3,425.08
Catfish :dried	4,306.36		3,042.65	5,929.07	3,801.99	
Catfish Smoked	3,371.69	4,048.55	2,748.07	3,647.45		
Chicken Feet	3,131.46	1,537.49	2,214.41	2,487.48	3,318.19	3,243.43
Chicken Wings	3,996.45	2,763.87	2,413.75	2,710.21	3,949.39	4,086.53
Dried Fish Sardine	3,905.64	4,277.19	2,973.31	4,494.43	3,505.46	2,975.58
Evaporated tinned milk carnation 170g	603.37	673.53	595.74	644.01	736.67	620.00
Evaporated tinned milk(peak), 170g	626.71	749.13	699.82	737.31	835.76	728.45
Frozen chicken	4,958.36	4,339.07	4,195.32	6,780.54	4,587.43	4,523.40
Gari white,sold loose	773.53	752.67	681.77	946.41	1,031.19	982.42
Gari yellow,sold loose	855.16	790.06	739.20	1,012.54	1,021.57	1,094.73
Groundnut oil: 1 bottle, specify bottle	2,052.03	1,894.44	1,992.16	2,552.70	2,505.56	2,517.41
Iced Sardine	2,996.81	3,051.60	2,530.88	3,443.42	2,804.86	2,782.58
Irish potato	1,473.97	1,203.89	943.68	1,408.33	1,739.26	1,779.64
Mackerel : frozen	2,886.73	3,104.86	2,596.27	4,498.13	3,050.30	3,586.97
Maize grain white sold loose	737.47		610.61		977.99	
Maize grain yellow sold loose	736.55	707.70	600.75	956.23	1,039.21	820.33
Mudfish (aro) fresh	2,610.67	2,349.27	2,766.30	3,100.86	3,527.49	3,429.97
Mudfish : dried	3,517.77	4,467.14	3,031.39	5,353.54	3,622.42	4,032.35
Onion bulb	995.80	669.85	567.22	949.14	1,680.44	1,318.05
Palm oil: 1 bottle,specify bottle	1,526.67	1,380.93	1,570.21	1,468.72	1,567.50	
Plantain(ripe)	912.14	773.37	812.74	1,095.36	1,329.15	1,194.80
Plantain(unripe)	882.69					
Rice agric sold loose	1,566.70	1,474.25	1,268.16	1,349.09	1,554.21	1,715.44
Rice local sold loose	1,462.61		1,163.13		-	
Rice Medium Grained	1,600.98	1,572.72	1,342.83	1,341.54	1,574.71	
Rice, imported high quality sold loose	1,949.57		1,502.25			1,959.28
Sweet potato	842.95					
Tilapia fish (epiya) fresh	2,729.59		2,512.58			
Titus:frozen	3,055.22		3,266.40			
Tomato	1,085.59	854.90				
Vegetable oil:1 bottle,specify bottle	2,135.63		1,833.94			
Wheat flour: prepacked (golden penny 2kg)	2,434.05		2,902.89			
Yam tuber	1,155.92	877.96	892.11	1,015.68	1,732.35	1,124.54

	Average of	Average of	Average of				
ItemLabel	Apr-23	Mar-24	Apr-24	МоМ	YoY	Highest	Lowest
Agric eggs medium size	915.41	1,621.10	1,680.51	3.66	83.58	Plateau (2019.48)	Gombe (1371)
Agric eggs(medium size price of one)	88.17	147.92	150.85	1.98	71.09	Ogun (168.78)	Bauchi (124.67)
Beans brown,sold loose	615.67	1,234.40	1,387.90	12.44	125.43	Abuja (2288.36)	Yobe (818.03)
Beans:white black eye. sold loose	584.42	1,192.22	1,313.48	10.17	124.75	Abuja (2098.58)	Yobe (817.48)
Beef Bone in	1,887.27	3,530.42	3,821.74	8.25	102.50	Abuja (5485.53)	Katsina (2916.67)
Beef, boneless	2,495.69	4,309.16	4,711.65	9.34	88.79	lmo (5582.35)	Kebbi (3746.67)
Bread sliced 500g	577.41	1,109.15	1,141.36	2.90	97.67	Rivers (1725.83)	Yobe (707.95)
Bread unsliced 500g	536.00	1,054.67	1,092.40	3.58	103.81	Bayelsa (1628.5)	Yobe (697.97)
Broken Rice (Ofada)	601.61	1,525.75	1,552.18	1.73	158.00	Ogun (2941.81)	Zamfara (987.28)
Catfish (obokun) fresh	1,589.12	3,043.44	3,140.53	3.19	97.63	Lagos (4281.25)	Borno (2019.82)
Catfish :dried	2,379.97	4,048.06	4,176.47	3.17	75.48	Ebonyi (6092.89)	Kano (2614.49)
Catfish Smoked	1,937.26	3,370.59	3,442.79	2.14	77.71	Yobe (4668.69)	Katsina (2600)
Chicken Feet	1,115.29	2,440.35	2,660.90	9.04	138.58	Abuja (5507.95)	Bauchi (1005.1)
Chicken Wings	1,428.71	2,992.37	3,330.30	11.29	133.10	Abuja (5559.44)	Bauchi (2035.93)
Dried Fish Sardine	1,983.19	3,493.99	3,653.35	4.56		Nassarawa (6155.11)	Оуо (2131.5)
Evaporated tinned milk carnation 170g	308.66	611.09	643.11	5.24	108.35	Adamawa (805)	Kano (535.59)
Evaporated tinned milk(peak), 170g	378.82	669.71	725.74	8.37	91.58	Edo (905)	Plateau (586.04)
Frozen chicken	2,853.16	4,564.58	4,829.13	5.80	69.26	Enugu (7007.56)	Ondo (3800)
Gari white, sold loose	362.50	749.89	851.81	13.59	134.98	Bayelsa (1095.26)	Benue (494.47)
Gari yellow, sold loose	399.78	804.01	909.77	13.15	127.57	Abuja (1262.51)	Benue (569.76)
Groundnut oil: 1 bottle, specify bottle	1,317.50	2,165.29	2,231.82	3.07	69.40	Ebonyi (2884.43)	Adamawa (1500)
Iced Sardine	1,669.58	2,787.70	2,912.03	4.46	74.42	Abia (3919.04)	Zamfara (1969.25)
Irish potato	567.29	1,254.45	1,413.57	12.68	149.18	Ondo (2000)	Borno (653.73)
Mackerel : frozen	1,660.03	2,972.11	3,224.99	8.51		lmo (4936.38)	Jigawa (2468.61)
Maize grain white sold loose	346.67	757.86	797.61	5.25	130.08	Delta (1084.08)	Zamfara (559.09)
Maize grain yellow sold loose	349.46	758.09	798.53	5.33	128.50	Bayelsa (1157.7)	Zamfara (563.24)
Mudfish (aro) fresh	1,466.24	2,820.27	2,945.50	4.44	100.89	Cross_River (3801.63)	Borno (1724.43)
Mudfish : dried	2,287.83	3,830.35	3,928.20	2.55	71.70	Abia (5790.34)	Plateau (2571.31)
Onion bulb	446.79	938.87	1,018.83	8.52	128.04	Edo (1814.15)	Kano (453.13)
Palm oil: 1 bottle, specify bottle	1,092.35	1,565.90	1,634.05	4.35	49.59	Osun (2403.24)	Niger (1220.19)
Plantain(ripe)	412.39	947.35	1,009.05	6.51	144.68	Cross_River (1380.87)	Yobe (560.81)
Plantain(unripe)	372.89	933.16	1,000.41	7.21	168.29	Ondo (1729.57)	Yobe (470)
Rice agric sold loose	631.50	1,378.84	1,487.91	7.91	135.62	Niger (1984.18)	Benue (1078.73)
Rice local sold loose	546.76	1,340.74	1,399.34	4.37	155.93	Niger (1785.47)	Benue (993.72)
Rice Medium Grained	609.57	1,438.07	1,535.83	6.80	151.95	Ogun (1899.91)	Kano (1164.35)
Rice, imported high quality sold loose	781.50	1,633.94	1,771.56	8.42	126.69	Kwara (2241.07)	Sokoto (1139.16)
Sweet potato	286.26	689.47	807.35	17.10	182.04	Delta (1381.37)	Kaduna (387.68)
Tilapia fish (epiya) fresh	1,276.12	2,728.63	2,828.87	3.67	121.68	Lagos (4600)	Borno (1177.43)
Titus:frozen	1,796.46	3,124.04	3,395.05	8.67	88.99	lmo (4847.71)	Nassarawa (2573.43)
Tomato	485.10	959.68	1,123.41	17.06	131.58	Delta (1851.19)	Zamfara (547.22)
Vegetable oil:1 bottle,specify bottle	1,239.58	2,003.65	2,078.21	3.72	67.65	Ondo (2835.93)	Yobe (1677)
Wheat flour: prepacked (golden penny 2kg)	1,295.17	2,477.63	2,573.25	3.86	98.68	Cross_River (3240)	Borno (1302.88)
Yam tuber	444.69	1,068.78	1,130.37	5.76	154.19	Cross_River (1797.15)	Bauchi (638.64)

CONTACT



National Bureau of Statistics

Head Office

No 1, Wole Olanipekun Street, Formerly, Plot 762 Independence Avenue Off Constitution Avenue, CBD, Abuja, F. C. T. Mr. Ichedi S.J Information Desk

Head, Communication & Public Relations Department (C&PRD) Phone: +2348037051701 sjichedi@nigerianstat.gov.ng Moses Mathew Statistical Information Officer

Phone: +2347069071157 matmoses@nigerianstat.gov.ng Dr A.A. Ayo Head Prices Division

Phone: +2348036082904 anthonyayo@nigerianstat.gov.ng



@nbs_nigeria



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